

Registered Charity Number: 1131352

Charitable Incorporated Organisation

**THE APEX CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2022**

THE APEX CHURCH
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THE APEX CHURCH RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATION DETAILS

The principal address of the charity is:-

13 Pine Tree Close
Cowes
Isle of Wight
PO31 8DX

Names of the trustees who managed the charity during the year were:

Mitchell Anderson
Richard Ganly
Jillian Groves
Michael Groves
Alan Sansom
Mark Thornett

Place of Worship

St Faith's Church
St Faith's Road
Cowes
Isle of Wight
PO31 7HH

Church Elders

Mark Thornett
Ashley Hood

Bankers

HSBC
101 St James Street
Newport
Isle of Wight
PO30 1HX

Independent Examiner

Moore (South) LLP
9 St Johns Place
Newport
Isle of Wight
PO30 1LH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered as a Charitable Incorporated Organisation (CIO) under charity number 1131352, and was registered with the Charity Commission on 25 August 2009. The Charitable Company, having previously been registered with Companies House under number 06977062 was converted to a CIO on 29 December 2021, and the company record was closed.

The charity has two Elders [one is a trustee] plus five other Trustees, who are listed above.

The Church is affiliated to Regions Beyond Family of churches [formally New Frontiers], and is a member of the Evangelical Alliance.

Trustees are selected on the basis of their skills, and willingness to volunteer to serve in the role. Training for the Trustees is both provided, and ongoing.

OBJECTIVES

The charitable objectives of the charity as set out in the constitution are:

- (A) To advance the Christian Faith on the Isle of Wight and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable in accordance with the law of England and Wales and are connected with the charitable work of the charity.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or serves of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- (C) To provide facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty, or social and economic circumstances with the object of improving their conditions of life on the Isle of Wight, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

THE APEX CHURCH RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT (continued)

ACTIVITIES AND ACHIEVEMENTS

The main activities of the charity are in relation to Christian worship and outreach. The charity aims to serve the local community and wider, to relieve sickness and financial hardship whilst preserving good health and social welfare.

The church continues with mid-week activities for carers, toddlers and seniors.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission in respect of public benefit.

During the period the Church has maintained regular gifts to the following charities:

- Regions Beyond
- Isle of Wight Street Pastors
- Hope for Tomorrow Global

The Church receives contributions from numerous church members and supporters and five voluntary Trustees, plus one employed Trustee who donated countless hours of time without charge serving the church, the local and wider communities.

After most COVID restrictions were lifted in March 21 people slowly began to return to church on Sundays. Alongside live Zoom Sunday services were phased out. Sermons are available on YouTube, and the mid-week zoom facility continued for small groups.

Reaching our local community. Our Toddlers/ Carers Noah's Ark resumed and continues to meet during term time. Drop-In coffee mornings began again, which attracts mainly elderly folk and meets every week. Bridges, a bi-weekly information centre began in July 21, which provides a wide range of information on financial help, foodbank, mental health, community activities, Age Concern, online home finder etc.

A children's Lights Party [alternative to Halloween] was held at the end of October, and Christmas celebrations attracted visitors.

Church funds were used to carry out repairs including three windows. The 25m footpath leading to the church, and which is used extensively by the public, was resurfaced.

FINANCIAL REVIEW AND RESERVES POLICY

The Charity converted from a Charitable company regulated by both company and charity law to a CIO on 29 December 2021, and as a result the financial statements have now been prepared on a receipts and payments basis.

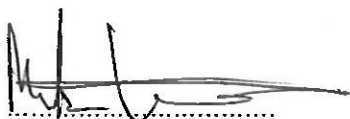
During the period the Church incurred a deficit on funds of £1,849 (2021 – surplus of £12,973). Closing bank and cash funds were stated at £21,139 (2021 - £22,988). In addition to the bank and cash funds, the Charity owns the property from which it is based in Cowes. The prior year surplus is higher than that disclosed in the accruals based company accounts due to the impact of depreciation and the inclusion of debtors and creditors.

The charity's reserve policy is to maintain reserves (unrestricted funds which have not been designated for specific use) at a level of at least three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, that they will be able to continue the Church's current activities whilst consideration is given to ways in which additional funds may be raised.

RISKS

The Trustees monitor the risks that the Charity faces on an annual basis, and policies are in place for Safeguarding vulnerable children and adults including undertaking DBS checks on volunteers and staff, ensuring all activities are covered by risk assessments.

This report was approved by the Board of Trustees and signed on their behalf by:



M Thornett

17.10.2022
Dated

**THE APEX CHURCH
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INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE APEX CHURCH

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore (South) LLP

Kevin R Cooper BA FCA DChA
For and on behalf of
Moore (South) LLP
Chartered Accountants
9 St John's Place
Newport
Isle of Wight
PO30 1LH

Dated *28 November 2022*

THE APEX CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds 31/03/2022	Restricted Funds 31/03/2022	Total Funds 31/03/2022	Unrestricted Funds 31/03/2021	Restricted Funds 31/03/2021	Total Funds 31/03/2021
	£	£	£	£	£	£
RECEIPTS						
Regular giving and donations	90,297	6,471	96,768	88,927	11,353	100,280
Legacy income	2,500	-	2,500	-	-	-
Conference income	-	-	-	430	-	430
Hire of hall	-	-	-	120	-	120
Other income	755	-	755	195	-	195
Investment income – bank interest	3	-	3	7	-	7
TOTAL RECEIPTS	93,555	6,471	100,026	89,679	11,353	101,032
	=====	=====	=====	=====	=====	=====
CHARITABLE ACTIVITIES						
PAYMENTS						
Gross salary costs	40,678	-	40,678	39,211	-	39,211
Staff pension costs	4,188	-	4,188	3,828	-	3,828
Upkeep of services	779	-	779	575	-	575
Church group expenses	1,855	-	1,855	-	-	-
Grants and donations - outreach						
Regions Beyond	6,000	-	6,000	3,395	6,600	9,995
Hope for Tomorrow Global	7,200	-	7,200	4,132	3,318	7,450
Other outreach charities	853	6,471	7,324	2,758	1,435	4,193
Benevolent gifts and donations	7,200	-	7,200	7,200	-	7,200
Conference travel and accommodation	2,939	-	2,939	-	-	-
Church running costs	3,437	-	3,437	1,858	-	1,858
Church utilities	2,089	-	2,089	1,451	-	1,451
Church maintenance	9,124	-	9,124	2,722	-	2,722
Church equipment additions	1,432	-	1,432	2,919	-	2,919
Support costs	2,710	-	2,710	2,355	-	2,355
Insurances	1,603	-	1,603	1,849	-	1,849
Phone and internet costs	1,008	-	1,008	1,179	-	1,179
Bank charges	35	-	35	-	-	-
GOVERNANCE COSTS						
Accountancy	1,800	-	1,800	1,274	-	1,274
Legal and professional	474	-	474	-	-	-
TOTAL PAYMENTS	95,404	6,471	101,875	76,706	11,353	88,059
	=====	=====	=====	=====	=====	=====
NET SURPLUS/(DEFICIT) OF INCOME OVER EXPENSES	(1,849)	-	(1,849)	12,973	-	12,973
Cash funds at 1 April 2021	22,988	-	22,988	10,015	-	10,015
Cash funds at 31 March 2022	21,139	-	21,139	22,988	-	22,988
	=====	=====	=====	=====	=====	=====

THE APEX CHURCH
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds 31/03/2022 £	Restricted Funds 31/03/2022 £	Total Funds 31/03/2022 £	Unrestricted Funds 31/03/2021 £	Restricted Funds 31/03/2021 £	Total Funds 31/03/2021 £
BANK AND CASH FUNDS						
Current account	425	-	425	1,623	-	1,623
Savings account	20,602	-	20,602	21,300	-	21,300
Debit account	<u>112</u>	<u>-</u>	<u>112</u>	<u>65</u>	<u>-</u>	<u>65</u>
Total Bank and Cash funds	21,139	-	21,139	22,988	-	22,988
 OTHER ASSETS						
Property	423,792	-	423,792	423,792	-	423,792
Gift aid receivable from HMRC	14,855	-	14,855	16,904	-	16,904
 LIABILITIES						
Accruals	<u>(1,200)</u>	<u>-</u>	<u>(1,200)</u>	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
	<u>458,586</u> =====	<u>-</u> =====	<u>458,586</u> =====	<u>461,884</u> =====	<u>-</u> =====	<u>461,884</u> =====

The Church's property, Cowes, Isle of Wight was valued at £423,792 by Daniells Harrison, Chartered Surveyors in April 2021, on the basis of depreciated replacement cost.

The receipts and payment account, together with the statement of assets and liabilities and notes, were approved by the Board of Trustees, and signed on their behalf by:


 J Groves - Trustee

17-10-2022
 Dated