

The Globe Players
Registered company 06817967
Registered charity 1131332

Report and Accounts
For the year ended 31st December 2023

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Statement of Financial Activities

Independent Examiner's Report to the Directors

This report on the financial statements of the Globe Players is for the year ended 31st December 2023, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner.

As the directors of the company you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of this report

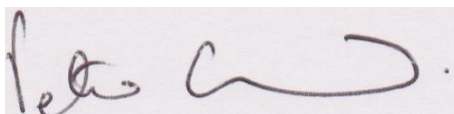
My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



22/02/2024

Directors' Report

The directors present their report and accounts for the year ended 31st December 2023.

Principal Activities

The company's principal activity during the year continued to be the presentation of Shakespeare theatre for school children.

Directors

The following persons served as directors during the year

Dr S P Kane

Miss P Ritchie

Mrs S Butterfield

Mrs K Allan

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on.....2024

And signed on its behalf by

Name.....

Signature.....

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Statement of Financial Activities
01/01/2023
to
31/12/2023

		2023		2022
Turnover	£	266,683	£	178,574
Cost of Sales				
Cost of Sales	£	2,901	£	1,309
Gross Surplus (deficit)	£	263,782	£	177,265
Administrative Costs	£	255,776	£	195,120
Net Surplus (deficit)	£	8,006	-£	17,855

movement in funds 2023

unrestricted funds as at 31/12/2022	£	41,107
surplus (deficit) 2023	£	8,006
unrestricted funds as at 31/12/2023	£	49,113

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Report and Accounts
For the year ended 31st December 2023
Balance Sheet

Balance Sheet
The Globe Players
As at 31 December 2023

		31-Dec-23	notes	31-Dec-22
Fixed Assets				
	Tangible Assets			
	Motor Vehicles	£ 12,500	1	£ 5,000
	Less Accumulated Depreciation on Motor Vehicles			-£ 2,000
	Props and Costumes	£ 35,000	2	£ 35,000
	Less Accumulated Depreciation on Props and Costumes	-£ 8,750		-£ 8,750
	Total Tangible Assets	£ 38,750		£ 29,250
Total Fixed Assets		£ 38,750		£ 29,250
Current Assets				
	Cash at bank and in hand			
	Business Reserve Account	£ 10,096		£ 10,013
	Current Account	£ 55,478		£ 10,547
	VAT Account	£ 10,519		
	Total Cash at bank and in hand	£ 76,093		£ 20,560
	Accounts Receivable	£ 52,392	3	£ 52,248
Total Current Assets		£ 128,485		£ 72,808
Creditors: amounts falling due within one year				
	Accounts Payable	£ 13,500	4	£ 150
	Accruals	£ 3,461	5	£ 450
	Income in Advance	£ 61,400	6	£ 19,000
	VAT	£ 8,914		£ 5,504
Total Creditors: amounts falling due within one year		£ 87,275		£ 25,104
	Net Current Assets (Liabilities)	£ 41,210		£ 47,704
	Total Assets less Current Liabilities	£ 79,960		£ 76,954
Creditors: amounts falling due after more than one year				
	Loan	£ 30,847	7	£ 35,847
Total Creditors: amounts falling due after more than one year		£ 30,847		£ 35,847
	Net Assets	£ 49,113		£ 41,107
Capital and Reserves				
	Current Year Earnings	£ 8,006		-£ 17,856
	Revaluation of Fixed Assets	£ 40,000		£ 40,000
	Unrestricted Funds	£ 1,107		£ 18,963
Total Capital and Reserves		£ 49,113		£ 41,107

notes

- 1 new van purchased December 2023, to be depreciated from 2024
- 2 no further depreciation of props and costumes in 2023 as value is fixed
- 3 unpaid invoices as at 31/12/2023
- 4 unpaid supplier bill as at 31/12/2023
- 5 accruals for freelance fees, travel and accommodation and accountancy fees
- 6 sales invoiced in 2023 for 2024 provision
- 7 balance of long term loan as at 31/12/2023

Notes to the accounts

For the Year Ended 31st December 2023

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 1993, together with applicable accounting standards (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statement includes all transactions, assets and liabilities for which the charity is responsible in law.

Funds

Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

Designated funds are funds set aside by the directors for a particular project. Funds so designated may be predesignated by the committee and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent donations, fundraising and grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources – Receipts

Turnover is measured at the fair value of the consideration received or receivable net of discounts and VAT. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad or doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Long term creditors include loans which are not due within a year of the date of the accounts, but which may be repaid over a period of several years by mutual agreement.

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Detailed Income and Expenditure Accounts
01/01/2023
to
31/12/2023

this schedule does not form part of the statutory accounts

Account	2023		2022	
Turnover				
Donations and Legacies	£	65	£	4,905
Sales	£	248,490	£	173,656
Interest Income	£	158	£	14
Theatre Tax Relief	£	17,971	£	-
Total Turnover	£	266,683	£	178,574
Cost of Sales				
Cost of Sales	£	2,901	£	1,309
Total Cost of Sales	£	2,901	£	1,309
Gross Surplus				
	£	263,782	£	177,264
Administrative Costs				
Advertising & Marketing	£	447	£	255
Audit & Accountancy fees	£	3,748	£	1,882
Bank Fees	£	729	£	624
Computer Costs	£	-	£	182
Corporation Tax	£	-	£	100
Depreciation Charge	£	3,000	£	750
Freelance Fees	£	207,337	£	159,792
Insurance	£	5,584	£	4,738
Interest Paid	-£	8	£	-
Motor Vehicle Expenses	£	119	£	-
Office and General Administrative Expenses	£	13	£	308
Other Professional Services	£	545	£	-
Printing, Postage and Stationery	£	71	£	22
Rent or Lease of Buildings	£	-	£	500
Telephone & Internet	£	804	£	706
Travel and Accommodation - National	£	33,388	£	25,262
Total Administrative Costs	£	255,777	£	195,120
Net Surplus (deficit)				
	£	8,006	-£	17,855