

**The Globe Players**  
**Registered company 06817967**  
**Registered charity 1131332**

**Report and Accounts**  
**For the year ended 31<sup>st</sup> December 2021**

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(this schedule does not form part of the statutory accounts)

## **Statement of Financial Activities**

### **Independent Examiner's Report to the Directors**

This report on the financial statements of the Globe Players is for the year ended 31<sup>st</sup> December 2021, which are set out on pages 3 to 5.

#### **Respective responsibilities of trustees and examiner.**

As the directors of the company you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

#### **Basis of this report**

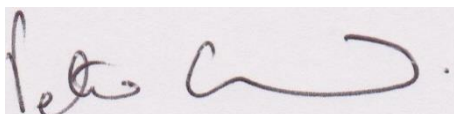
My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



12/05/2022

**Statement of Financial Activities**  
01/01/2021 to 31/12/2021

	2021	notes	2020
<b>Turnover</b>	£ 207,802	1	£ 94,484
Cost of Sales	-£ 2,946		-£ 147
<b>Gross Surplus (deficit)</b>	<u>£ 204,856</u>		<u>£ 94,337</u>
Administrative Expenses	-£ 143,000		-£ 95,700
<b>Net Surplus (Deficit)</b>	<u>£ 61,856</u>		<u>-£ 1,363</u>
<b>movement in funds 2021</b>			
unrestricted funds as at 31/12/20	-£ 2,893		
surplus of income over expenditure 2021	£ 61,856		
unrestricted funds as at 31/12/21	<u>£ 58,963</u>		

**notes**

1 turnover is bank income less VAT due on sales adjusted for debtors

**Report and Accounts**  
**For the year ended 31<sup>st</sup> December 2021**

**Balance Sheet**  
**as at 31/12/2021**

**Balance Sheet**  
The Globe Players  
As at 31 December 2021

		31 Dec 2021		31 Dec 2020
<b>Fixed Assets</b>			<b>notes</b>	
	<b>Tangible Assets</b>			
	Motor Vehicles	£ 5,000	1	£ 5,000
	Less Accumulated Depreciation on Motor Vehicles	-£ 1,250		-
	Props and Costumes	£ 35,000	2	£ 35,000
	Less Accumulated Depreciation on Props and Costume	-£ 8,750		-
	<b>Total Tangible Assets</b>	<b>£ 30,000</b>		<b>£ 40,000</b>
<b>Total Fixed Assets</b>		<b>£ 30,000</b>		<b>£ 40,000</b>
<b>Current Assets</b>				
	<b>Cash at bank and in hand</b>			
	Business Reserve Account	£ 3,250		£ 2,000
	Current Account	£ 46,255		£ 2,112
	<b>Total Cash at bank and in hand</b>	<b>£ 49,505</b>		<b>£ 4,112</b>
	Accounts Receivable	£ 23,280	3	£ 4,230
<b>Total Current Assets</b>		<b>£ 72,785</b>		<b>£ 8,342</b>
<b>Creditors: amounts falling due within one year</b>				
	VAT	£ 4,975	4	£ -
<b>Total Creditors: amounts falling due within one year</b>		<b>£ 4,975</b>		<b>£ -</b>
	<b>Net Current Assets (Liabilities)</b>	<b>£ 67,810</b>		<b>£ 8,342</b>
	<b>Total Assets less Current Liabilities</b>	<b>£ 97,810</b>		<b>£ 48,342</b>
<b>Creditors: amounts falling due after more than one year</b>				
	Loan	£ 38,847	5	£ 38,847
	Other Liabilities	£ -	6	£ 12,388
<b>Total Creditors: amounts falling due after more than one year</b>		<b>£ 38,847</b>		<b>£ 51,235</b>
	<b>Net Assets</b>	<b>£ 58,963</b>		<b>-£ 2,893</b>
<b>Capital and Reserves</b>				
	Current Year Earnings	£ 61,856		£ -
	Revaluation of Fixed Assets		7	£ 40,000
	Unrestricted Funds	-£ 2,893		-£ 42,893
<b>Total Capital and Reserves</b>		<b>£ 58,963</b>		<b>-£ 2,893</b>

**notes**

1 motor vehicles depreciated at 25% flat rate  
2 costumes and props depreciated at 25% flat rate  
3 unpaid sales invoices as at 31/12/2021  
4 VAT due at 31/12/2021 adjusted for flat rate percentage  
5 balance of long term loan as at 31/12/2021  
6 adjustment for flat rate VAT credited to sales  
7 costumes and props included as fixed asset valued at 31/12/2020

## **Notes to the accounts**

### **For the Year Ended 31<sup>st</sup> December 2021**

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 1993, together with applicable accounting standards (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statement includes all transactions, assets and liabilities for which the charity is responsible in law.

#### **Funds**

Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

Designated funds are funds set aside by the directors for a particular project. Funds so designated may be pre-designated by the committee and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent donations, fundraising and grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

#### **Incoming Resources – Receipts**

Turnover is measured at the fair value of the consideration received or receivable net of discounts and VAT. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad or doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Long term creditors include loans which are not due within a year of the date of the accounts, but which may be repaid over a period of several years by mutual agreement.

**The Globe Players**  
Registered company 06817967

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*this schedule does not form part of the statutory accounts*

**Detailed Income and Expenditure Accounts**  
**01/01/2021**  
**to**  
**31/12/2021**

	2021		2020	
<b>Turnover</b>				
Donations and Legacies	£	74,140	£	34,367
Sales	£	133,662	£	60,117
<b>Total Turnover</b>	<b>£</b>	<b>207,802</b>	<b>£</b>	<b>94,484</b>
<b>Cost of Sales</b>				
Cost of Sales	-£	2,946	-£	147
<b>Total Cost of Sales</b>	<b>-£</b>	<b>2,946</b>	<b>-£</b>	<b>147</b>
<b>Gross Surplus</b>	<b>£</b>	<b>204,856</b>	<b>£</b>	<b>94,337</b>
<b>Administrative Costs</b>				
Advertising & Marketing	£	240	£	-
Audit & Accountancy fees	£	1,082	£	-
Bank Fees	£	545	£	278
Computer Costs	£	396	£	796
Depreciation Charge	£	10,000	£	-
Freelance Fees	£	112,482	£	69,644
Insurance	£	8,447	£	9,075
Interest Paid	-£	0	£	-
Motor Vehicle Expenses	£	472	£	3,768
Office and General Administrative Expenses	£	647	£	2,243
Other Professional Services	£	24	£	-
Rent or Lease of Buildings	£	4,072	£	9,085
Subscriptions	£	27	£	-
Telephone & Internet	£	718	£	810
Travel and Accommodation - National	£	3,847	£	-
<b>Total Administrative Costs</b>	<b>£</b>	<b>143,000</b>	<b>£</b>	<b>95,700</b>
<b>Net Surplus (deficit)</b>	<b>£</b>	<b>61,856</b>	<b>-£</b>	<b>1,363</b>