

**The Globe Players**  
**Registered company 06817967**  
**Registered charity 1131332**

**Report and Accounts**  
**For the year ended 31<sup>st</sup> December 2020**

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## **Statement of Financial Activities**

### **Independent Examiner's Report to the Directors**

This report on the financial statements of the Globe Players is for the year ended 31<sup>st</sup> December 2020, which are set out on pages 3 to 5.

#### **Respective responsibilities of trustees and examiner.**

As the directors of the company you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

#### **Basis of this report**

My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



03/02/2021

**Directors' Report**

The directors present their report and accounts for the year ended 31st December 2020.

**Principal Activities**

The company's principal activity during the year continued to be the presentation of Shakespeare theatre for school children.

**Directors**

The following persons served as directors during the year

Dr S P Kane

Miss P Ritchie

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on.....2021

And signed on its behalf by

.....

**Dr S P Kane**  
**Director**

**Statement of Financial Activities**

01/01/2020

to

31/12/2020

2020

2019

<b>Turnover</b>	<b>£ 94,484.18</b>	<b>£ 135,332.26</b>
Cost of Sales	-£ 147.18	-£ 1,931.48
<b>Gross Surplus (deficit)</b>	<b>£ 94,337.00</b>	<b>£ 133,400.78</b>
Administrative Expenses	-£ 95,700.22	-£ 133,104.26
<b>Net Surplus (deficit)</b>	<b>-£ 1,363.22</b>	<b>£ 296.52</b>

**notes**

turnover is bank income less VAT due on sales, less long term loans, less 2019 debtors plus 2020 debtors

**Report and Accounts**  
**For the year ended 31<sup>st</sup> December 2020**

**Balance Sheet**  
**as at 31/12/2020**  
**2020** **2019**

		notes	
<b>Fixed Assets</b>			
Vehicles	£ 5,000.00	1	
Props and Costumes	£ 35,000.00	2	
	<b>£ 40,000.00</b>		
<b>Current Assets</b>			
Debtors	£ 4,230.00	3	£ 14,221.91
Cash at Bank and in Hand	£ 4,111.92	4	£ 2,127.68
<b>Total Current Assets</b>	<b>£ 8,341.92</b>		<b>£ 16,349.59</b>
<b>Current Liabilities</b>			
Creditors Falling Due Within One Year	-£ 12,387.60	5	-£ 6,379.20
<b>Net Current Liabilities</b>	<b>-£ 4,045.68</b>		<b>£ 9,970.39</b>
<b>Long Term Liabilities</b>			
Long Term Debt	-£ 38,847.15	6	-£ 51,500.00
<b>Total Net Liabilities</b>	<b>-£ 2,892.83</b>		<b>-£ 41,529.61</b>
<b>Funds</b>			
Brought Forward Funds	-£ 41,529.61		-£ 35,150.41
Revaluation of Fixed Assets	£ 40,000.00		£ 2,960.87
Profit and Loss Account	£ -		£ -
<b>Funds Carried Forward</b>	<b>-£ 1,529.61</b>		<b>-£ 41,529.61</b>

**notes**

- 1 Market value of two vehicles at 31/12/2020
- 2 Revaluation of costumes and props as at 31/12/2020
- 3 £4,230.00 gross due in unpaid sales invoices at 31/12/2020
- 4 £2,000.02 in savings account: £2,111.90 in current account at 31/12/2020
- 5 VAT due for period 01/12/2019 to 31/12/2020
- 6 balance of long term loan after £12,652.85 repaid in 2020

## **Notes to the accounts**

### **For the Year Ended 31<sup>st</sup> December 2020**

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 1993, together with applicable accounting standards (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statement includes all transactions, assets and liabilities for which the charity is responsible in law.

#### **Funds**

Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

Designated funds are funds set aside by the directors for a particular project. Funds so designated may be predesignated by the committee and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent donations, fundraising and grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

#### **Incoming Resources – Receipts**

Turnover is measured at the fair value of the consideration received or receivable net of discounts and VAT. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad or doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Long term creditors include loans which are not due within a year of the date of the accounts, but which may be repaid over a period of several years by mutual agreement.

**The Globe Players**  
Registered company 06817967

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*this schedule does not form part of the statutory accounts*

**Detailed Income and Expenditure Accounts**

**01/01/2020**

to

**31/12/2020**

	<b>2020</b>	<b>2019</b>
<b>Turnover</b>		
<b>Sales</b>	£ 81,175.00	£ 135,332.26
VAT due on sales	-£ 12,387.60	
2020 due but not paid at year-end	£ 4,230.00	
2019 sales paid in 2020	-£ 12,900.00	
<b>Other income</b>		
Discounts/Refunds Given	£ 1,663.08	
Donations and legacies	£ 12,599.70	
Just Giving due from 2019	-£ 1,321.91	
2019 bank account adjustments including PPI payment interest	£ 21,419.20	
	£ 6.71	
	<b>£ 94,484.18</b>	<b>£ 135,332.26</b>
Cost of Sales	-£ 147.18	-£ 1,931.48
<b>Gross Surplus (deficit)</b>	<b>£ 94,337.00</b>	<b>£ 133,400.78</b>
<b>Administrative Expenses</b>		
Freelance Fees	£ 69,643.91	£ 114,419.25
Motor Expenses	£ 3,768.42	£ 14,651.10
Rent	£ 9,085.40	£ 16,652.42
Telephone and Communication	£ 809.54	£ 2,622.51
Stationery and Printing	£ 12.98	
Bank Charges	£ 278.30	£ 274.40
IT and Software	£ 796.35	
Insurance	£ 9,075.33	£ 6,477.91
2019 Creditors Paid		-£ 25,395.00
Sundries	£ 2,229.99	£ 2,428.52
Accountancy Fees	£ -	£ 973.15
<b>Total Administrative Expenses</b>	<b>£ 95,700.22</b>	<b>£ 133,104.26</b>
<b>Net Surplus (deficit)</b>	<b>-£ 1,363.22</b>	<b>£ 296.52</b>