

St Stephen with St Julian – PCC Annual Report for the year 2022

St Stephen's Parochial Church Council has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church Centre.

Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the church representation rules.

During the year the following served as members of the PCC.

Incumbent	Revd Rebecca Leach
Assistant Curates	Revd Patrick Moriarty Revd Kirsty Wainwright (until June 2022)
Churchwardens	Mike Gibbs Neil Johnston
Deputy Churchwardens at St Julian's	Anthony Coles Joanna Field
Sunday Duty Wardens at St Stephen's	Maggie Dodd (until March 2022) Neil Johnston David La Riviere Luke Ambrose (from April 2022)
Representatives to the Deanery Synod	Andy Sharp (also Lay Vice Chair PCC) Maggie Dodd Sian Goodwin
Elected Members	Luke Ambrose (from April 2022) Anne Bowyer (from April 2022) Suzanne Clough Hamish Hamilton Rachel Johnston Dave La Riviere Sue Lutz Richard Pether Karen Pett (until April 2022) Tim Vellacott Mary Willatt (Secretary)
St Julian's Representatives	Randal ffrench (Treasurer) Mike Gibbs (also Churchwarden) Carole Sharp (until March 2022)

Other Officers in the Parish

Health and Safety Officer	Anthony Coles (St Stephen's and St Julian's)
Safeguarding Officer	Jane Wright
Electoral Roll Officer	Diane Scott
Environment Officer	Rachel Johnston
Fire Safety Officer	Neil Johnston

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee

This is the only committee required by church law. It has power to transact the business of the PCC between the meetings, subject to any direction given by the council. It oversees the general financial dimensions of the work of St Stephen's and St Julian's.

Buildings

Attends to church buildings and fabric, the churchyard and 12 Tavistock Avenue.

Charities

Children and Youth

Communications

Community Café

Community Engagement

Environment

Finance

Lunch Club

Pastoral Care

Social and Fund Raising

Music and Worship

St Julian's District Church Council

Attends to matters relating to St Julian's Church, including the general upkeep of the buildings and surrounding area. Organises social events and functions.

Church Attendance

There were 159 names on the Church Electoral Roll.

The attendance at St Julian's Church was about the same as before Covid, while the numbers at St Stephen's were taking some time to build up again. Sadly, some members had become more frail or had died. However, at Easter the church was full with over 100 people attending. There have been signs of growth with new people joining the congregation and eleven candidates being confirmed by the Bishop at the end of the year.

The PCC considered the livestreaming of services. This was started in March 2020 and had been very successful in providing worship in times of Covid restrictions. Although the numbers of people watching had dropped as live services had resumed, it was felt by the PCC that this facility should continue as it was much appreciated by those unable to attend church in person and for those living far away such as friends and relatives.

'Viewer' numbers for the Sunday services varied from 35 to 91, and of course there may have been more than one person watching per household.

Similarly the PCC thought that the Sunday sheet 'Together in Prayer' should continue as this was also valued by many people.

The Wednesday service of Compline was held at certain times in the year and during Advent. The early morning services resumed their normal pattern, with the continuation of coffee and cake at St Stephen's after the 9.15 service of Holy Communion. The attendees were willing helpers to a project, run by Maggie Dodd as an Anna Chaplain, of making and decorating felt or wooden hearts to send to elderly residents in St Albans. The Friday morning prayer time continued each week on Zoom.

Review of the year.

The Parochial Church Council met six times during the year, the Standing Committee also met on six occasions in the months between. The various committees met during the year, sending their reports to the PCC for discussion where necessary. The APCM was held in the hall in April 2022. Attendance by PCC members at PCC meetings was 86% for the year and for the Standing Committee 89%. Absences were due to illness or work commitments.

The PCC continues to include **Parish Safeguarding** as an item for discussion at each meeting. This ensures we are up to date with the rules and regulations and that all necessary training is completed. The March meeting includes, on its agenda, the revision and approval of the many statutory documents. We are most grateful to Jane Wright for her work in ensuring the parish meets its commitments.

Matters relating to **Health and Safety** have been reported at each meeting and actions taken as necessary. A defibrillator with both adult and child sized pads available was installed at St Stephen's. The **Fire Safety** Officer led the PCC through Risk Assessments and members of the Sidesteam were trained on evacuation procedures. The subject of **Data Protection** was also considered and PCC members will be undergoing training.

As is usual at the May meeting, the PCC approved the members of the **Standing Committee** and elected the various **officers** of the PCC and the conveners of the many committees. The PCC also approved the names of the **Communion Assistants**.

The Treasurer, Randal French, provided **financial reports** each month to the PCC and Standing Committee meetings. The Annual Parish Accounts for 2022 are not included in this report and are printed separately. The PCC made decisions about **Fees and Honoraria**.

The **Mission Action Plan (MAP)** was considered, revised and referred to on many occasions.

The appointment of a **Lay leader of Children and Families** was approved, as were the members of the **Pastoral Care** team.

The proposed constitution for the soon to be started **Friends of St Stephen's Church** was agreed.

The **Environment** Officer presented regular reports about trainings, seminars and events and the progress being made towards the Silver Level of the Eco Church Award. The area of Worship at each church is already at Gold level.

The findings of a **Travel survey** were considered as part of the Life style element of the award and applications were made to the Diocese for the approval for the installation of a water butt, replacement Hawthorn trees and the positioning of bird boxes.

A new **Carbon Group** was formed to investigate power use and make decisions about reaching Net Carbon Zero.

Decisions were made relating to **Charity spending**, donations being sent to International charities working overseas, National charities in the UK and local charities in the St Albans area. The church continues to support the community by collecting donations for the **Food Bank** and **Hygiene Bank**.

During the year the PCC received regular reports of the progress being made towards the provision of solar panels at St Stephen's, the renewal of the lease for the car park at St Stephen's, the condition of the ancient horse chestnut tree, the car park surface, the churchyard boundary wall, repairs to the clock, and the maintenance of the pulpit.

The PCC also received new tenders for the cutting of the grass in the churchyard and appointed a new contractor, reviewed the hall hire charges at St Stephen's, considered the cost of the Parish Magazine, and helped to formulate ideas towards the celebration of the Queen's Jubilee held in June.

The PCC agenda also included a report from the Deanery Synod held three times in the year.

The PCC wish to record their thanks to Alison Pether for her support - circulating the Pew Sheets, Notices, and the Parish Magazines to more than 200 people, and completing many other tasks.

Finally the members of the PCC unanimously wish to record their appreciation to Becky, for her leadership and guidance, and to the other members of the ministry team - Kirsty, Patrick, Martin, Geoff and Michael, also Mike, Netta and Maggie, for the opportunities to worship in so many ways and for supporting everyone in the Parish and wider community.

Mary Willatt, PCC Secretary.

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Statement of Financial Activities

For the year ending 31 December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	FUNDS 2021 £
INCOMING RESOURCES						
<i>Voluntary Income</i>	2a	97,879	12,927	1,459	112,266	148,931
<i>Activities for generating funds</i>	2b	1,897	2,193	0	4,090	5,039
<i>Investment Income</i>	2c	13,472	419	0	13,891	180
<i>Trading</i>	2d	32,500	10,451	0	42,951	22,552
<i>Church Activities</i>	2e	10,817	3,801	0	14,618	13,955
<i>Other incoming resources</i>	2f	414	0	1,013	1,427	887
TOTAL INCOMING RESOURCES		156,979	29,792	2,472	189,244	191,543
RESOURCES EXPENDED						
<i>Costs of generating funds</i>	3a	541	643	0	1,184	705
<i>Church Activities</i>	3b	94,584	12,071	60	106,714	105,623
<i>Church Expenses</i>	3c	57,409	10,103	1,108	68,621	41,432
<i>Major Capital Expenditure</i>	3d	3,195	180	10	3,385	49,178
<i>Other Out-goings</i>	3e	2,045	0	0	2,045	2,233
TOTAL RESOURCES EXPENDED		157,774	22,997	1,178	181,950	199,170
NET INCOMING/(OUTGOING) RESOURCES		(795)	6,795	1,294	7,294	(7,627)
Transfer between funds		0	0		0	0
NET MOVEMENT IN FUNDS		(795)	6,795	1,294	7,294	(7,627)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		<u>227,598</u>	<u>57,295</u>	<u>98,508</u>	<u>383,401</u>	<u>391,028</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		226,803	64,090	99,802	390,695	383,401

Note 1: See page 3

Notes 2: See page 5

Notes 3: See page 5

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Balance Sheet at 31 December 2022

			2022 £	2021 £
	Note			
FIXED ASSETS				
Tangible fixed assets	4		750,000	240,000
Investment assets			0	0
CURRENT ASSETS	5			
Stock			-	-
Debtors	7		5,717	4,046
Short term deposits			347,204	337,950
Cash at bank and in hand			50,610	47,922
			<u>403,532</u>	<u>389,918</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8			
			(12,836)	(6,517)
NET CURRENT ASSETS			<u>390,695</u>	<u>383,401</u>
NET ASSETS			<u>1,140,695</u>	<u>623,401</u>
FUNDS	6			
Unrestricted			976,803	467,598
Designated			64,091	57,295
Restricted			99,802	98,508
			<u>1,140,695</u>	<u>623,401</u>

Approved by the Parochial Church Council on March 14th 2023 and signed on its behalf by:

The notes following form part of these accounts

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Notes to the Financial Statements for the year ended 31/12/2022

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011 together with applicable accounting standards and the SORP 2005

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for the purposes specified by the giver.

Funds designated for the use of the St. Julian's DCC are shown separately as Designated.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on donations is estimated monthly as a debt.

This debt is written off when the payment is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the auction, summer fair and similar events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

There has been no investment income during the year.

Resources Used:

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for as sums are paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2) of the Charities Act 1993.

Inalienable Assets:

St. Julian's Church is dedicated and should be accounted for as inalienable property.

However, it has not been valued and the cost of valuation is judged to be not worth the benefit obtained.

For this reason it is not included in the accounts.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated.

They are listed in the church's Inventory which can be inspected (at any reasonable time). For

inalienable property acquired prior to these accounts, there is insufficient cost information available and therefore no such assets are valued in these accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £15,000 or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £15,000 or less are written off when the asset is acquired.

Investments

There are no investments held.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

St Stephen's with St. Julian's Parish reserves Policy

By law a charity is not allowed to hoard funds. The PCC has to justify the reserves that it holds. In this context, Reserves are the current assets less the restricted funds: i.e. those funds readily available for any eventuality.

We are required to state a minimum that it is prudent to hold and a maximum that we can justify.

1. Minimum Reserve

Any problems with cash flow may not be identified immediately as income and expenditure fluctuate from month to month. It is considered prudent to ensure that reserve are greater than six month's expenditure to allow three months to identify a problem and another three months for action to show results.

2. Maximum Reserve

Expenditure on Quinquennial items during the five years between quinquennial inspections could credibly reach £150,000. The most that we can justifiably hold in excess of the minimum reserve would be this plus any planned projects.

3. 2022

For 2022 these policies become:

a)	Half of 2022 expenditure =	£	88,788
	Minimum Reserve		Say £90,000

b)	Possible projects:	
	Organ Refurbishment	100,000.00
	St. Julian's Vestry	5,000.00
	Projection Equipment	35,000.00
	St. Julian's Windows	20,000.00
	St. Stephens Boundary V	10,000.00
	Total	£170,000

	The maximum reserve for 2022 is therefore	£90,000
	Quinquennial	£150,000
	Other	£170,000
Maximun Reserve	Total	<u>£410,000</u>

These limits can be breached - it is merely that the PCC feel it is prudent to attempt to keep the reserves above the minimum and below the maximum.

At the end of 2022 the reserves were £290,736

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans
Notes to the Financial Statements for the year ended 31/12/2022

2 Incoming Resources

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
2a Voluntary Income					
Planned giving tax efficient	57,555.48	8,551.55	0.00	66,107.03	60,310.67
Gift Aid recovered	15,701.44	1,768.41	10.00	17,479.85	17,286.02
Other Planned giving	400.00	0.00	0.00	400.00	98.00
Collections	6,500.98	813.82	0.00	7,314.80	2,921.29
Grants	900.00		1,279.41	2,179.41	0.00
Legacies	0.00		0.00	0.00	36,000.00
Other giving	16,821.26	1,793.20	170.00	18,784.46	32,314.97
Total	97,879.16	12,926.98	1,459.41	112,265.55	148,930.95

2b Activities for generating funds

Fairs and other fund raising	1,896.91	2,193.44	0.00	4,090.35	5,038.67
Total	1,896.91	2,193.44	0.00	4,090.35	5,038.67

2c Investment income

Interest (gross) bank	3,972.24	419.08	0.00	4,391.32	179.73
Rent - 12 Tavistock Ave	9,500.00		0.00	9,500.00	0.00
Total	13,472.24	419.08	0.00	13,891.32	179.73

2d Trading

Hall hire	25,985.33	9,403.50		35,388.83	18,567.50
Magazine	1,702.58			1,702.58	1,525.70
Other	4,811.81		0.00	4,811.81	2,134.00
St. Julian's Trading	0	219.54		219.54	64.8
Community Café	0.00	828.38	0.00	828.38	260.22
Total	32,499.72	10,451.42	0.00	42,951.14	22,552.22

2e Church Activities

Fees - Weddings and funerals	10,817.25			10,817.25	8,580.00
Organ Fund		3,801.15		3,801.15	5,375.00
Total	10,817.25	3,801.15	0.00	14,618.40	13,955.00

2f Other Ordinary Income

Insurance claims	0			0.00	0
Other Income	414.03	0.00	1,012.87	1,426.90	886.5
Total	414.03	0.00	1,012.87	1,426.90	886.50

Total of Incoming resources	156,979.31	29,792.07	2,472.28	189,243.66	191,543.07
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3 Resources expended

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
3a Costs of generating funds					
Costs of fund-raising activities	541.43	642.92	0.00	1,184.35	704.93
Total	541.43	642.92	0.00	1,184.35	704.93

3b Church Activities

Mission giving, donations	3,645.40	2,170.52	60.00	5,875.92	4,651.77
Parish share	69,511.00	9,900.00	0.00	79,411.00	76,393.00
	0.00	0.00	0.00	0.00	0.00
Salaries, wages and Honoraria	4,545.00	0.00	0.00	4,545.00	5,925.00
Clergy and staff expenses	16882.39	0.00	0.00	16,882.39	18,652.76
Total	94,583.79	12,070.52	60.00	106,714.31	105,622.53

3c Church expenses

Mission and evangelism	411.80	0.00	0.00	411.80	2,046.62
Church running expenses	30,249.52	1,640.32	100.00	31,989.84	17,790.44
Church utility bills	11,471.97	727.44	0.00	12,199.41	8,717.70
Cost of Trading	15,275.91	7,306.48	1,008.49	23,590.88	12,721.85
Community Café		429.23		429.23	155.33
Total	57,409.20	10,103.47	1,108.49	68,621.16	41,431.94

3d Major Capital Expenditure

Major repairs to the church	1574.89	180.00	0.00	1,754.89	49177.75
Major repairs to the hall	1620.2	0.00	10.00	1,630.20	0
New building	0	0.00		0.00	0
Total	3,195.09	180.00	10.00	3,385.09	49,177.75

Sub-total for church activities& expenses

	155,729.51	22,996.91	1,178.49	179,904.91	196,937.15
3e Governance	0.00			0.00	0.00
Other out-goings	2,044.77			2,044.77	2,233.08

Total	157,774.28	22,996.91	1,178.49	181,949.68	199,170.23
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Transfers between funds	0.00	0.00	0.00	0.00	0.00
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Total of resources expended	157,774.28	22,996.91	1,178.49	181,949.68	199,170.23
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Surplus/loss	(794.97)	6,795.16	1,293.79	7,293.98	(7,627.16)
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Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Notes to the Financial Statements for the year ended 31/12/2022

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
4 Fixed Assets	750,000.00	0.00		750,000.00	240,000.00
Investments	0.00			0.00	0.00

The property owned at 12, Tavistock Avenue was valued at £240,000 in April 2002. Advice was received in It is insured for £606,880
St. Stephen's church and hall are not required to be valued.
However, they are insured for £11,590,000
St. Julian's Church is an inalienable asset. It has not been valued and so is not included.
St. Julian's Church is insured for £2,960,000

5 Current Assets				0.00	0.00
Stock				0.00	0.00
Debtors	5,717.16	0.00	0.00	5,717.16	4,046.12
Short term deposits	202,560.64	44,841.98	99,801.70	347,204.32	337,949.94
Cash & Current account	28,097.43	22,512.60	0.00	50,610.03	47,922.07
Liabilities	(9,572.02)	(3,264.04)		(12,836.06)	(6,516.66)
Net Current assets	226,803.21	64,090.54	99,801.70	390,695.45	383,401.47
Net assets	976,803.21	64,090.54	99,801.70	1,140,695.45	623,401.47

6 Funds			2022	2021
Unrestricted			976,803.21	467,598.18
Designated			64,090.54	57,295.38
Restricted			99,801.70	98,507.91
Total			1,140,695.45	623,401.47

7 Debtors and Prepayments	Unrestricted	Designated	Restricted	2022	2021
Deposits not yet paid in	1746.70	0.00	0.00	1,746.70	1,715.00
Money owed to parish	3970.46			3,970.46	2,331.12
Total				5,717.16	4,046.12

8 Liabilities	Unrestricted	Designated	2022	2021
Accruals	(1,133.00)		(1,133.00)	(1,810.87)
assigned fees not paid	(1,228.33)		(1,228.33)	(1,768.00)
Cheques not yet cashed by recipient	(6,268.63)	(3,264.04)	(9,532.67)	(2,300.53)
Creditors	(942.06)		(942.06)	(637.26)
Total	(9,572.02)	(3,264.04)	(12,836.06)	(6,516.66)

BALANCE SHEET OF ST. STEPHEN'S**Balance sheet as at 31.12.20**

Notes

Fixed Assets

1	Tangible fixed assets	750,000.00			750,000.00	240,000.00
	Investment assets	0.00			0.00	0.00

Current Assets

	Stock				0.00	0.00
	Debtors	5,717.16			5,717.16	4,046.12
	Short term deposits	202,560.64	12,500.59	99,797.32	314,858.55	312,000.80
	Cash & Current account	28,097.43	21,797.00		49,894.43	47,610.16
	Liabilities	(9,572.02)			(9,572.02)	(5,906.00)
	Net Current assets	226,803.21	34,297.59	99,797.32	360,898.12	357,751.08
	Net assets	976,803.21	34,297.59	99,797.32	1,110,898.12	597,751.08

Represented by Funds

Unrestricted			1,011,101	499,243
Restricted			99,797	98,508
Total			1,110,898	597,751

1. The property owned at 12, Tavistock Avenue was revalued in April 2002
An estimate of the current value was given in July 2022.

Statement of Financial Activities

	Unrestricted Funds	Designated	Restricted Restoration	Total 2022	Total 2021
Incoming Resources					
2 Voluntary income	97,879.16		1,459.41	99,338.57	137,460.47
3 Activities for generating funds	1,896.91		0.00	1,896.91	3,678.37
4 Investment income	13,472.24	81.13	0.00	13,553.37	166.98
5 Trading	32,499.72	0.00	0.00	32,499.72	17,369.92
6 Church Activities	10,817.25	3,801.15	0.00	14,618.40	13,955.00
7 Other ordinary income	414.03		0.00	414.03	79.51
Total	156,979.31	3,882.28	1,459.41	162,321.00	172,710.25

From St. Julian's	9,900.00			9,900.00	9,900.00
Total incoming resources	166,879.31	3,882.28	1,459.41	172,221.00	182,610.25

Resources used

8 Cost of generating funds	541.43	0.00	0.00	541.43	144.00
9 Church Activities	104,483.79	0.00	60.00	104,543.79	103,620.76
10 Church Expenses	57,409.20	0.00	100.00	57,509.20	35,508.42
11 Major Capital Expenditure	3,195.09	0.00	10.00	3,205.09	48,778.75
Other out-goings	2,044.77		0.00	2,044.77	2,233.08
Total	167,674.28	0.00	170.00	167,844.28	190,285.01

transfer between funds		0.00	0.00	0.00	0.00
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Total					
Surplus/deficit	(794.97)	3,882.28	1,289.41	4,376.72	(7,674.76)

Balances brought forward

at January 1st 2022	227,598.18	30,415.31	98,507.91	356,521.40	365,425.84
Transfers between funds					
Balances carried forward at December 31st 2022	226,803.21	34,297.59	99,797.32	360,898.12	357,751.08

balance	0.00	0.00	0.00	0.00	0.00
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Trading Summary

	(Expenses/Purchases)	Income	2022	2021
			surplus / (loss)	
Magazine	1,684.00	1,702.58	19	164
Hall	1,080.19	25,985.33	24,905	9,395
Other (12 Tavistock Ave, lunch	12,511.72	14,311.81	1,800	95
Total	15,275.91		26,724	9,325

Notes: (a) Does not allow for Heat, Light and Insurance costs, nor any provision for cost of construction

St. Stephen's Income and Expenditure

for the year ended 31/12/2022

Notes to Incoming Resources

	2022 Unrestricted	2022 Designated	2022 Restricted Restoration	2022 Total	2021 Total
2 Voluntary Income					
Planned giving tax efficient	57,555.48			57,555.48	52,353.06
Gift Aid recovered	15,701.44		10.00	15,711.44	15,641.53
Other Planned giving	400.00			400.00	98.00
Collections	6,500.98			6,500.98	2,562.52
Grants	900.00		1,279.41	2,179.41	0.00
Legacies	0.00			0.00	36,000.00
Other giving	16,821.26		170.00	16,991.26	30,805.36
Total	97,879.16		1,459.41	99,338.57	137,460.47
3 Activities for generating funds					
Fairs and other fund raising	1,896.91			1,896.91	3,678.37
Total	1,896.91	0.00	0.00	1,896.91	3,678.37
4 Investment Income					
Interest	3,972.24	81.13		4,053.37	166.98
Rent	9,500.00			9,500.00	0.00
Total	13,472.24	81.13	0.00	13,553.37	166.98
5 Trading					
Hall hire	25,985.33			25,985.33	13,450.00
Magazine	1,702.58			1,702.58	1,525.70
Other	4,811.81			4,811.81	2,134.00
Community Café				0.00	260.22
Total	32,499.72	0.00	0.00	32,499.72	17,369.92
6 Church Activities					
PCC wedding etc fees	10,817.25			10,817.25	8,580.00
organ fund		3,801.15		3,801.15	5,375.00
Total	10,817.25	3,801.15	0.00	14,618.40	13,955.00
7 Other ordinary income					
Insurance claims	0.00			0.00	0.00
Other income	414.03			414.03	79.51
Total	414.03		0.00	414.03	79.51
Grand Total	156,979.31	3,882.28	1,459.41	162,321.00	172,710.25
					162,321.00
Contribution from St. Julian's towards joint costs	9,900.00			9,900.00	9,900.00
Transfers between funds					
Total Incoming Resources	166,879.31	3,882.28	1,459.41	172,221.00	182,610.25

Notes to Resources Used

	2022 Unrestricted General	2022 Designated	2022 Restricted Restoration	2022 Total	2021 Total
8 Costs of generating income					
Costs of fund-raising activities	541.43			541.43	144.00
Total	541.43	0.00	0.00	541.43	144.00
9 Church Activities					
Mission giving, donations	3,645.40		60.00	3,705.40	2,650.00
Parish share	79,411.00			79,411.00	76,393.00
				0.00	0.00
Salaries, wages and Honoraria	4,545.00			4,545.00	5,925.00
Clergy and staff expenses	16,882.39			16,882.39	18,652.76
Total	104,483.79	0.00	60.00	104,543.79	103,620.76
10 Church expenses					
Mission and evangelism	411.80			411.80	2,046.62
Church running expenses	30,249.52		100.00	30,349.52	17,058.30
Church utility bills	11,471.97			11,471.97	8,463.95
Cost of Trading	15,275.91			15,275.91	7,784.22
Community Café				0.00	155.33
Total	57,409.20	0.00	100.00	57,509.20	35,508.42
11 Major Capital Expenditure					
Major repairs to the church	1,574.89			1,574.89	48,778.75
Major repairs to the hall	1,620.20		10.00	1,630.20	0.00
New building	0.00			0.00	0.00
Total	3,195.09	0.00	10.00	3,205.09	48,778.75
Sub-total for church activities and expenses	165,629.51	0.00	170.00	165,799.51	188,051.93
Other out-goings	2,044.77			2,044.77	2,233.08
Total	167,674.28	0.00	170.00	167,844.28	190,285.01
transfer between accounts					
Total Resources used	167,674.28	0.00	170.00	167,844.28	190,285.01
Surplus/(Loss)	(794.97)	3,882.28	1,289.41	4,376.72	(7,674.76)

ST JULIAN'S CHURCH - BALANCE SHEET AND STATEMENT OF FINANCIAL ACTIVITIES**Balance sheet as at 31.12.22**

	General	Unrestricted Savings	Designated	Restricted	Total 2022	Total 2021
Fixed assets (see note)					0.00	0.00
Current assets						
Stock	0.00	0.00		0.00	0.00	0.00
Debtors	0.00	0.00		0.00	0.00	0.00
Short term deposits	18712.56	12,000.00	1,628.83	4.38	32,345.77	27,178.82
Cash	0.00	0.00		0.00	0.00	0.00
Current account	715.60	0.00		0.00	715.60	311.91
Liabilities	3264.04	0.00		0.00	3,264.04	610.66
Net current assets	16,164.12	12,000.00	1,628.83	4.38	29,797.33	26,880.07
Net assets	16,164.12	12,000.00	1,628.83	4.38	29,797.33	26,880.07

Funds

Unrestricted	29,792.95	26,880.07
Restricted	4.38	0.00
Total	29,797.33	26,880.07

Note - St Julian's church is an inalienable asset. It has not been valued and is not included in the accounts. The church and contents are insured for £2,960,000.

Statement of Financial Activities (SOFA)

	General	Unrestricted Savings	Designated	Restricted	Total 2022	Total 2021
Incoming resources						
(Row numbers refer to the attached notes)						
1-6 Voluntary Income	12,926.98	0.00	0.00	0.00	12,926.98	11,470.48
7. Fund generating activities	2,193.44	0.00	0.00	0.00	2,193.44	1,360.30
8. Investment Income	337.95	0.00	0.00	0.00	337.95	12.75
9. Hall Hire	9,403.50	0.00	0.00	0.00	9,403.50	5,117.50
10 Other trading	219.54	0.00	828.38	0.00	1,047.92	325.02
11. Other Incoming resources	0.00	0.00	0.00	1,012.87	1,012.87	806.99
Total	25,081.41	0.00	828.38	1,012.87	26,922.66	19,093.04
Resources used						
12. Cost of generating funds	642.92	0.00	0.00	0.00	642.92	560.93
Church Activities						
13. Mission giving, donations	2,170.52	0.00	0.00	0.00	2,170.52	2,001.77
14. Parish share	9,900.00	0.00	0.00	0.00	9,900.00	9,900.00
16. Salaries, wages and Honorary	0.00	0.00	0.00	0.00	0.00	0.00
17. Clergy and staff expenses	0.00	0.00	0.00	0.00	0.00	0.00
Church Expenses						
18. Mission and evangelism	0.00	0.00	0.00	0.00	0.00	0.00
19. Church running expenses	1,640.32	0.00	0.00	0.00	1,640.32	732.14
20. Church utility bills	727.44	0.00	0.00	0.00	727.44	253.75
21. Cost of Trading	7,306.48	0.00	429.23	1,008.49	8,744.20	5,092.96
Major Capital Expenditure						
Major repairs to the church	180.00	0.00	0.00	0.00	180.00	399.00
Major repairs to the hall	0.00	0.00	0.00	0.00	0.00	0.00
New building	0.00	0.00	0.00	0.00	0.00	0.00
Total	22,567.68	0.00	429.23	1,008.49	24,005.40	18,940.55
Transfers between funds	-2,800.00	2,800.00			0.00	0.00
Net movement of funds	-286.27	2,800.00	399.15	4.38	2,917.26	152.49
Balance at start of year	16,450.39	9,200.00	1,229.68	0.00	26,880.07	26,727.58
Balance at end of year	16,164.12	12,000.00	1,628.83	4.38	29,797.33	26,880.07

Unrestricted			Restricted	Total	Total
General	Savings	Designated		2022	2021

Incoming resourcesVoluntary Income

1	Gift-aided	8,551.55	0.00		0.00	8,551.55	7,957.61
2	Tax recovered	1,768.41	0.00		0.00	1,768.41	1,644.49
3	Other Planned	0.00	0.00		0.00	0.00	0.00
4	Collections	813.82	0.00		0.00	813.82	358.77
5	Other Giving	1,793.20	0.00		0.00	1,793.20	1,509.61
	Total	12,926.98	0.00	0.00	0.00	12,926.98	11,470.48

Activities for generating funds

7	Fairs and other fund-raising	2,193.44	0.00		0.00	2,193.44	1,360.30
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Investment Income

8	Interest	337.95	0.00		0.00	337.95	12.75
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Trading

9	Hall hire	9,403.50	0.00	0.00	0.00	9,403.50	5,117.50
10	Other trading	219.54	0.00	828.38	0.00	1,047.92	325.02
	Total	9,623.04	0.00	828.38	0.00	10,451.42	5,442.52

Other Incoming Resources

11	Other Incoming Resources	0.00	0.00	0.00	1,012.87	1,012.87	806.99
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Grand total

25,081.41	0.00	828.38	1,012.87	26,922.66	19,093.04
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SURPLUS/(LOSS)

2,513.73	0.00	399.15	4.38	2,917.26	152.49
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Unrestricted			Restricted	Total	Total
General	Savings	Designated		2022	2021

Resources usedCost of generating funds

12 Cost of fund-raising activities

Total

642.92	0.00		0.00	642.92	560.93
642.92	0.00		0.00	642.92	560.93

Church Activities

13 Mission giving, donations

14 Parish share

15

16 Salaries, wages and Honoraria

17 Clergy and staff expenses

Total

2,170.52	0.00	0.00	0.00	2,170.52	2,001.77
9,900.00	0.00		0.00	9,900.00	9,900.00
				0.00	0.00
				0.00	0.00
0.00	0.00		0.00	0.00	0.00
12,070.52	0.00		0.00	12,070.52	11,901.77

Church expenses

18 Mission and evangelism

19 Church running expenses

20 Church utility bills

21 Cost of Trading

Total

				0.00	0.00
1,640.32	0.00		0.00	1,640.32	732.14
727.44	0.00		0.00	727.44	253.75
7,306.48	0.00	429.23	1,008.49	8,744.20	5,092.96
9,674.24	0.00	429.23	1,008.49	11,111.96	6,078.85

Major Capital Expenditure

22 Major repairs to the church

23 Major repairs to the hall

24 New building

Total

180.00	0.00		0.00	180.00	399.00
0.00	0.00		0.00	0.00	0.00
0.00	0.00		0.00	0.00	0.00
180.00	0.00		0.00	180.00	399.00

Grand total

22,567.68	0.00	429.23	1,008.49	24,005.40	18,940.55
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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PARISH OF ST
STEPHEN'S WITH ST JULIAN'S ST ALBANS**

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 10.

Respective responsibilities of the members of the PCC and examiner

As members of the PCC, you are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; or
to prepare accounts which accord with the accounting records have not been met;
or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Johns MA FCA
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St Albans
AL2 2NP
10 June 2023