

## **St Stephen with St Julian – PCC Annual Report for the year 2021**

St Stephen's Parochial Church Council has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church Centre.

### **Membership**

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the church representation rules.

During the year the following served as members of the PCC.

Incumbent	Revd Rebecca Leach
Assistant Curates	Revd Patrick Moriarty Revd Kirsty Wainwright
Churchwardens	Mike Gibbs Peter Clough - resigned Dec 2021 (ill health) Neil Johnston elected from Dec 2021
Deputy Churchwardens at St Julian's	Anthony Coles Joanna Field
Sunday Duty Wardens at St Stephen's	Maggie Dodd Neil Johnston David La Riviere
Representatives to the Deanery Synod	Andy Sharp (also Lay Vice Chair PCC) Maggie Dodd Sian Goodwin
Elected Members	Suzanne Clough Hamish Hamilton Rachel Johnston Dave La Riviere Sue Lutz Richard Pether Karen Pett Mary Willatt (Secretary) Tim Vellacott
St Julian's Representatives	Randal ffrench (Treasurer) Mike Gibbs (also Churchwarden) Carole Sharp

### **Other Officers in the Parish**

Health and Safety Officer	Anthony Coles (St Stephen's and St Julian's)
Safeguarding Officer	Jane Wright
Electoral Roll Officer	Diane Scott
Environment Officer	Rachel Johnston

## **Committees**

The PCC operates through a number of committees, which meet between full meetings of the PCC.

### **Standing Committee**

This is the only committee required by church law. It has power to transact the business of the PCC between the meetings, subject to any direction given by the council. It oversees the general financial dimensions of the work of St Stephen's and St Julian's.

### **Buildings**

Attends to church buildings and fabric, the churchyard and 12 Tavistock Avenue.

### **Charities**

### **Children and Youth**

### **Communications**

### **Community Café**

### **Community Engagement**

### **Environment**

### **Finance**

### **Lunch Club**

### **Pastoral Care**

### **Social and Fund Raising**

### **Music and Worship**

## **St Julian's District Church Council**

Attends to matters relating to St Julian's Church, including the general upkeep of the buildings and surrounding area. Organises social events and functions.

## **Church Attendance**

There are 146 names on the Church Electoral Roll. The average Sunday attendance at St Stephen's and St Julian's has varied during the year depending on Covid restrictions and guidance.

The live and recorded services have been many and varied, enabling the members of the parish and wider community to feel connected and supported during another very challenging year.

During the early part of the year, during lockdown, the number of people watching services on-line was much the same as in the previous lockdown. Evening and morning prayer had an average count of 15 people watching and the younger people enjoyed Tots and Teddies and Sunday Explorers.

'Viewer' numbers were high for all the Sunday services, varying from 91 to 158, and of course there may have been more than one person watching per household.

As expected, the numbers of people watching on-line dropped when worship was available again in the two churches, to around 60 each week, increasing to 91 for the Carol Service.

The midweek Night Prayer resumed at weekly or two weekly intervals, sometimes with refreshments beforehand. The early morning services resumed their normal pattern, with the welcome addition of coffee and cake at St Stephen's after the 9.15 service of Holy Communion. The attendees were willing helpers to a project, run by Maggie Dodd as an Anna Chaplain, of making and decorating stars to send to elderly residents in St Albans. The Friday morning prayer time continued each week on Zoom.

The PCC wish to record their thanks to Alison Pether, who accomplished an amazing task, especially during the Covid restrictions, circulating the Pew Sheet and notices, and the Parish Magazine to more than 200 people, and completing many other tasks.

**Review of the year.**

The Parochial Church Council met six times during the year, using Zoom when Covid rules did not permit meeting in person or when the guidelines recommended caution. The various committees met between PCC meetings and sent their reports to the PCC for discussion where necessary. Unlike 2020, the APCM was able to be held in April 2021 at the usual time of year, therefore this report covers the calendar year of 2021.

The PCC continues to include Parish Safeguarding as an item for discussion at each meeting. This ensures we are up to date with the rules and regulations and that all necessary training is completed. We are most grateful to Jane Wright for her work in ensuring the parish meets its commitments.

Matters relating to Health and Safety are reported at each meeting and actions taken as necessary. The PCC took the issues relating to Covid compliance very seriously and spent much time discussing matters such as the allocation of places at services, social distancing, safety, signage, track and trace and the guidelines relating to the opening of the halls to make them Covid compliant. 'Open Church' at St Stephens was resumed following the re-opening of the church after Covid restrictions were lifted on 21<sup>st</sup> March 2021.

The PCC approved any necessary actions to improve the technology required for the streaming of online services. An outdoor PA system was purchased and has been used on several occasions such as Palm Sunday and the Crib Service.

As is usual at the May meeting, the PCC approved the members of the Standing Committee and elected the various officers of the PCC and the Conveners of the many committees. The PCC also approved the names of the Communion Assistants.

The Treasurer, Randal French, provided financial reports each month to the PCC and Standing Committee meetings. The Annual Parish Accounts for 2021 are not included in this report and are printed separately. At an extra-ordinary meeting of the PCC held on 21.11.21 the accounts were approved, not having been able to have been examined by an external person prior to the APCM in April 2021. In addition, at this meeting, Neil Johnston was elected to be a Churchwarden, replacing Peter Clough who had resigned due to ill health.

The Environment Officer presented regular reports about trainings, seminars and events. Silver Award levels of the Eco Church Awards are close to being completed at each church. The area of Worship at each church is already at Gold level.

During the year the PCC received regular reports of the progress being made towards the installation of replacement lights at St Stephen's. The project, completed in the summer, has made the church so much brighter and more colourful and good use is made of the system to have lights in certain areas. The PCC expressed thanks to Richard Pether for his considerable input with this project.

Decisions were made relating to Charity spending, both locally and overseas, and the church continues to support the community by collecting donations to the Food Bank and the Hygiene Bank.

The PCC were pleased to receive the ideas, as in the previous year, of the provision of a lit Christmas tree in the churchyard and Advent quotes on a board on the church path near the pedestrian crossing on Watling Street.

Other items discussed during the year have included: the provision of Solar Panels at St Stephen's, the provision of defibrillators at each church, the renewal of the lease for the car park at St Stephen's, hall hire charges at St Stephen's, the condition of the ancient horse chestnut tree, and receiving new tenders for the cutting of the grass in the churchyard. The PCC also received a very detailed report on the condition of the organ, now showing signs of age. An induction Pack was completed to welcome new members to the PCC.

Members of the PCC and DCC attended an 'Away half-day' in order to consider the priorities of the new MAP (Mission Action Plan) and to create smart goals.

A new initiative was the decision to devote time at three PCC meetings in a year to have a targeted discussion focused on ministry and mission. In July Rachel Johnston, Diocesan Environment Officer, gave a power point presentation which included an update of the global position on Climate Change, the commitment of the Church of England and the Five Marks of Mission, COP 26 and the pilgrimage passing through St Albans in August and the progress made towards the Eco Church Award. This was followed by discussion relating to the mission Action Plan goals in this area and the next steps for the parish.

In September Margaret Houston Pritchard, the Diocesan Children's Mission Enabler, provided ideas and led discussions about revitalising children's and families' ministry.

Finally the members of the PCC unanimously wish to record their appreciation to Becky, Kirsty and Patrick for all that has been achieved, supporting everyone in the Parish and wider community as we move from challenging times to more normal life.

Mary Willatt, PCC Secretary.

# Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

## Statement of Financial Activities

For the year ending 31 December 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	FUNDS 2020 £
<b>INCOMING RESOURCES</b>						
<i>Voluntary Income</i>	2a	119,011	11,071	18,849	148,931	149,963
<i>Activities for generating funds</i>	2b	3,678	1,360	0	5,039	6,715
<i>Investment Income</i>	2c	161	19	0	180	1,524
<i>Trading</i>	2d	17,110	5,443	0	22,552	15,498
<i>Church Activities</i>	2e	8,580	5,375	0	13,955	5,766
<i>Other incoming resources</i>	2f	80	335	472	887	404
<b>TOTAL INCOMING RESOURCES</b>		<b>148,619</b>	<b>23,603</b>	<b>19,321</b>	<b>191,543</b>	<b>179,870</b>
<b>RESOURCES EXPENDED</b>						
<i>Costs of generating funds</i>	3a	0	561	144	705	1,356
<i>Church Activities</i>	3b	93,737	11,886	0	105,623	108,459
<i>Church Expenses</i>	3c	35,003	5,857	572	41,432	46,648
<i>Major Capital Expenditure</i>	3d	6,697	0	42,480	49,178	1,907
<i>Other Out-goings</i>	3e	2,233	0	0	2,233	813
<b>TOTAL RESOURCES EXPENDED</b>		<b>137,670</b>	<b>18,304</b>	<b>43,196</b>	<b>199,170</b>	<b>159,183</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		10,949	5,300	(23,876)	(7,627)	20,686
Transfer between funds		0	0		0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>10,949</b>	<b>5,300</b>	<b>(23,876)</b>	<b>(7,627)</b>	<b>20,686</b>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		216,633	52,011	122,384	391,028	370,342
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b>		<b>227,582</b>	<b>57,311</b>	<b>98,508</b>	<b>383,401</b>	<b>391,029</b>

Note 1: See page 3

Notes 2: See page 5

Notes 3: See page 5

# Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

## Balance Sheet at 31 December 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	240,000	240,000
Investment assets		0	0
<b>CURRENT ASSETS</b>	5		
Stock		-	-
Debtors	7	4,046	2,911
Short term deposits		337,950	351,825
Cash at bank and in hand		47,922	44,814
		<u>389,918</u>	<u>399,550</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(6,517)	(8,521)
<b>NET CURRENT ASSETS</b>		<u>383,401</u>	<u>391,029</u>
<b>NET ASSETS</b>		<u>623,401</u>	<u>631,029</u>
<b>FUNDS</b>	6		
Unrestricted		467,598	456,634
Designated		57,295	52,011
Restricted		98,508	122,384
		<u>623,401</u>	<u>631,029</u>

Approved by the Parochial Church Council on March 8th 2022 and signed on its behalf by:

The notes following form part of these accounts

# **Parochial Church Council of St. Stephen's with St. Julian's, St. Albans** **Notes to the Financial Statements** **for the year ended 31/12/2021**

## **1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011 together with applicable accounting standards and the SORP 2005

The financial statements have been prepared under the historical cost convention.

### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for the purposes specified by the giver.

Funds designated for the use of the St. Julian's DCC are shown separately as Designated.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

### **Incoming Resources:**

#### **Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on donations is estimated monthly as a debt.

This debt is written off when the payment is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the auction, summer fair and similar events are accounted for gross.

#### **Other Income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **Income from investments**

There has been no investment income during the year.

### **Resources Used:**

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### **Activities directly related to the work of the Church**

The diocesan parish share is accounted for as sums are paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Fixed Assets:**

#### **Consecrated property and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2) of the Charities Act 1993.

#### **Inalienable Assets:**

St. Julian's Church is dedicated and should be accounted for as inalienable property.

However, it has not been valued and the cost of valuation is judged to be not worth the benefit obtained.

For this reason it is not included in the accounts.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated.

They are listed in the church's Inventory which can be inspected (at any reasonable time). For

inalienable property acquired prior to these accounts, there is insufficient cost information available and therefore no such assets are valued in these accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £15,000 or on the repair of movable church furnishings is written off.

#### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £15,000 or less are written off when the asset is acquired.

#### **Investments**

There are no investments held.

#### **Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### St Stephen's with St. Julian's Parish reserves Policy

By law a charity is not allowed to hoard funds. The PCC has to justify the reserves that it holds. In this context, Reserves are the current assets less the restricted funds: i.e. those funds readily available for any eventuality.

We are required to state a minimum that it is prudent to hold and a maximum that we can justify.

#### 1. Minimum Reserve

Any problems with cash flow may not be identified immediately as income and expenditure fluctuate from month to month. It is considered prudent to ensure that reserve are greater than six month's expenditure to allow three months to identify a problem and another three months for action to show results.

#### 2. Maximum Reserve

Expenditure on Quinquennial items during the five years between quinquennial inspections could credibly reach £150,000. The most that we can justifiably hold in excess of the minimum reserve would be this plus any planned projects.

#### 3. 2021

For 2021 these policies become:

a)	Half of 2021 expenditure =	£	76,870
	Minimum Reserve		<b>Say £80,000</b>

b)	Possible projects:	
	Organ Refurbishment	10,000.00
	St. Julian's Vestry	5,000.00
	Projection Equipment	35,000.00
	St. Julian's Windows	20,000.00
	St. Stephens Boundary V	10,000.00
	<b>Total</b>	<b>£80,000</b>

The maximum reserve for 2021 is therefore	£80,000
Quinquennial	£150,000
Other	£80,000
Maximun Reserve	Total <b><u>£310,000</u></b>

These limits can be breached - it is merely that the PCC feel it is prudent to attempt to keep the reserves above the minimum and below the maximum.

**At the end of 2021 the reserves were £284,993**



**Parochial Church Council of St. Stephen's with St. Julian's, St. Albans**  
**Notes to the Financial Statements** for the year ended 31/12/2021

**2 Incoming Resources**

**2a Voluntary Income**

	Unrestricted	Designated	Restricted	Total 2021	Total 2020
Planned giving tax efficient	52,353.06	7,957.61	0.00	60,310.67	57,322.10
Gift Aid recovered	15,624.03	1,644.49	17.50	17,286.02	14,240.39
Other Planned giving	98.00	0.00	0.00	98.00	480.00
Collections	2,562.52	358.77	0.00	2,921.29	4,596.15
Grants	0.00		0.00	0.00	1,000.00
Legacies	36,000.00		0.00	36,000.00	52,112.00
Other giving	12,373.22	1,110.61	18,831.14	32,314.97	20,211.67
Total	119,010.83	11,071.48	18,848.64	148,930.95	149,962.31

**2b Activities for generating funds**

Fairs and other fund raising	3,678.37	1,360.30	0.00	5,038.67	6,714.86
Total	3,678.37	1,360.30	0.00	5,038.67	6,714.86

**2c Investment income**

Interest (gross) bank	160.56	19.17	0.00	179.73	1,524.38
Rent - 12 Tavistock Ave	0.00		0.00	0.00	0.00
Total	160.56	19.17	0.00	179.73	1,524.38

**2d Trading**

Hall hire	13,450.00	5,117.50		18,567.50	12,354.50
Magazine	1,525.70			1,525.70	1,453.65
Cards	2,134.00		0.00	2,134.00	1,165.00
St. Julian's Trading	0	64.80		64.80	44.64
Community Café	0.00	260.22	0.00	260.22	480.19
Total	17,109.70	5,442.52	0.00	22,552.22	15,497.98

**2e Church Activities**

Fees - Weddings and funerals	8,580.00			8,580.00	5,006.00
Organ Fund		5,375.00		5,375.00	760.00
Total	8,580.00	5,375.00	0.00	13,955.00	5,766.00

**2f Other Ordinary Income**

Insurance claims	0			0.00	0
Other Income	79.51	334.97	472.02	886.50	403.91
Total	79.51	334.97	472.02	886.50	403.91

Total of Incoming resources	148,618.97	23,603.44	19,320.66	191,543.07	179,869.44
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**3 Resources expended**

**3a Costs of generating funds**

Costs of fund-raising activities	0.00	560.93	144.00	704.93	1,356.16
Total	0.00	560.93	144.00	704.93	1,356.16

**3b Church Activities**

Mission giving, donations	2,650.00	2,001.77	0.00	4,651.77	8,125.75
Parish share	66,508.80	9,884.20	0.00	76,393.00	80,967.00
	0.00	0.00	0.00	0.00	0.00
Salaries, wages and Honoraria	5,925.00	0.00	0.00	5,925.00	1,220.00
Clergy and staff expenses	18,652.76	0.00	0.00	18,652.76	18,146.52
Total	93,736.56	11,885.97	0.00	105,622.53	108,459.27

**3c Church expenses**

Mission and evangelism	2,046.62	0.00	0.00	2,046.62	3,191.31
Church running expenses	16,708.30	982.14	100.00	17,790.44	21,458.61
Church utility bills	8,463.95	253.75	0.00	8,717.70	8,943.25
Cost of Trading	7,784.22	4,465.61	472.02	12,721.85	12,819.45
Community Café		155.33		155.33	235.11
Total	35,003.09	5,856.83	572.02	41,431.94	46,647.73

**3d Major Capital Expenditure**

Major repairs to the church	6697.37	0.00	42,480.38	49,177.75	1906.54
Major repairs to the hall	0	0.00		0.00	0
New building	0	0.00		0.00	0
Total	6,697.37	0.00	42,480.38	49,177.75	1,906.54

Sub-total for church activities& expenses

	135,437.02	18,303.73	43,196.40	196,937.15	158,369.70
	0.00			0.00	0.00
	2,233.08			2,233.08	813.39

**3e Governance**

Other out-goings	2,233.08			2,233.08	813.39
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Total

	137,670.10	18,303.73	43,196.40	199,170.23	159,183.09
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Transfers between funds

	0.00	0.00	0.00	0.00	0.00
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Total of resources expended

	137,670.10	18,303.73	43,196.40	199,170.23	159,183.09
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**Surplus/loss**

	10,948.87	5,299.71	(23,875.74)	(7,627.16)	20,686.35
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# Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

## Notes to the Financial Statements for the year ended 31/12/2021

	Unrestricted	Designated	Restricted	Total 2021	Total 2020
<b>4 Fixed Assets</b>	240,000.00	0.00		240,000.00	240,000.00
Investments	0.00			0.00	0.00

The property owned at 12, Tavistock Avenue was revalued in April 2002.

It is insured for £289,174

St. Stephen's church and hall are not required to be valued.

However, they are insured for £6,324,504

St. Julian's Church is an inalienable asset. It has not been valued and so is not included.

St. Julian's Church is insured for £935,000

<b>5 Current Assets</b>				0.00	0.00
Stock				0.00	0.00
Debtors	4,046.12	0.00	0.00	4,046.12	2,911.17
Short term deposits	199,924.90	39,517.13	98,507.91	337,949.94	351,824.71
Cash & Current account	29,533.16	18,388.91	0.00	47,922.07	44,813.65
Liabilities	(5,906.00)	(610.66)		(6,516.66)	(8,520.90)
Net Current assets	227,598.18	57,295.38	98,507.91	383,401.47	391,028.63
Net assets	467,598.18	57,295.38	98,507.91	623,401.47	631,028.63

<b>6 Funds</b>	2021	2020
Unrestricted	467,598.18	456,633.51
Designated	57,295.38	52,011.47
Restricted	98,507.91	122,383.65
Total	623,401.47	631,028.63

<b>7 Debtors and Prepayments</b>	Unrestricted	Designated	Restricted	2021	2020
Deposits not yet paid in	1715.00	0.00	0.00	1,715.00	862.00
Tax refund not yet received	2331.12			2,331.12	2,049.17
Total	4,046.12			4,046.12	2,911.17

<b>8 Liabilities</b>	Unrestricted	Designated	2021	2020
Accruals	(1,810.87)		(1,810.87)	(1,680.16)
assigned fees not paid	(1,768.00)		(1,768.00)	(1,224.00)
Cheques not yet cashed by recipient	(1,689.87)	(610.66)	(2,300.53)	(5,538.98)
Creditors	(637.26)		(637.26)	(77.76)
Total	(5,906.00)	(610.66)	(6,516.66)	(8,520.90)

## BALANCE SHEET OF ST. STEPHEN'S

### Balance sheet as at 31.12.20

Notes

#### **Fixed Assets**

- 1 Tangible fixed assets  
Investment assets

#### **Current Assets**

- Stock  
Debtors  
Short term deposits  
Cash & Current account

#### **Liabilities**

- Net Current assets  
Net assets

Unrestricted Funds	Designated	Restricted Restoration	Total 2021	Total 2020
240,000.00			240,000.00	240,000.00
0.00			0.00	0.00
			0.00	0.00
4,046.12			4,046.12	2,911.17
199,924.90	13,567.99	98,507.91	312,000.80	326,730.43
29,533.16	18,077.00		47,610.16	42,379.09
(5,906.00)			(5,906.00)	(6,594.85)
<b>227,598.18</b>	<b>31,644.99</b>	<b>98,507.91</b>	<b>357,751.08</b>	<b>365,425.84</b>
467,598.18	31,644.99	98,507.91	597,751.08	605,425.84

#### **Represented by Funds**

- Unrestricted  
Restricted  
Total

499,243	483,042
98,508	122,384
597,751	605,426

1. The property owned at 12, Tavistock Avenue was revalued in April 2002

### Statement of Financial Activities

#### **Incoming Resources**

- 2 Voluntary income  
3 Activities for generating funds  
4 Investment income  
5 Trading  
6 Church Activities  
7 Other ordinary income  
Total

Unrestricted Funds	Designated	Restricted Restoration	Total 2021	Total 2020
119,010.83		18,449.64	137,460.47	139,026.11
3,678.37		0.00	3,678.37	5,683.36
160.56	6.42	0.00	166.98	1,406.50
17,109.70	260.22	0.00	17,369.92	11,487.34
8,580.00	5,375.00	0.00	13,955.00	5,766.00
79.51		0.00	79.51	195.71
148,618.97	5,641.64	18,449.64	172,710.25	163,565.02

- From St. Julian's  
Total incoming resources

9,900.00			9,900.00	9,900.00
<b>158,518.97</b>	<b>5,641.64</b>	<b>18,449.64</b>	<b>182,610.25</b>	<b>173,465.02</b>

#### **Resources used**

- 8 Cost of generating funds  
9 Church Activities  
10 Church Expenses  
11 Major Capital Expenditure  
Other out-goings  
Total

0.00	0.00	144.00	144.00	1,052.73
103,620.76	0.00	0.00	103,620.76	105,843.52
35,003.09	405.33	100.00	35,508.42	39,879.77
6,697.37	0.00	42,081.38	48,778.75	441.08
2,233.08			2,233.08	813.39
<b>147,554.30</b>	<b>405.33</b>	<b>42,325.38</b>	<b>190,285.01</b>	<b>148,030.49</b>

transfer between funds

0.00 0.00 0.00 0.00

Total

Surplus/deficit

10,964.67	5,236.31	(23,875.74)	(7,674.76)	25,434.53
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Balances brought forward

- at January 1st 2020  
Transfers between funds  
Balances carried forward  
at December 31st 2020

216,633.51	26,408.68	122,383.65	365,425.84	339,991.31
<b>227,598.18</b>	<b>31,644.99</b>	<b>98,507.91</b>	<b>357,751.08</b>	<b>365,425.84</b>

balance 0.00 0.00 0.00 0.00 0.00

#### **Trading Summary**

	(Expenses/Purchases)	Income	2021	2020
			surplus / (loss)	
Magazine	1,690.00	1,525.70	- 164	- 359
Hall	4,054.83	13,450.00	9,395	4,241
Other (cards, calendars)	2,039.39	2,134.00	95	144
Total	7,784.22		9,325	4,026

Notes:

- (a) Does not allow for Heat, Light and Insurance costs, nor any provision for cost of construction

**St. Stephen's Income and Expenditure**

for the year ended 31/12/2021

**Notes to Incoming Resources**

	2021 Unrestricted	2021 Designated	2021 Restricted Restoration	2021 Total	2020 Total
<b>2 Voluntary Income</b>					
Planned giving tax efficient	52,353.06			52,353.06	49,507.50
Gift Aid recovered	15,624.03		17.50	15,641.53	12,290.08
Other Planned giving	98.00			98.00	480.00
Collections	2,562.52			2,562.52	4,111.14
Grants	0.00			0.00	1,000.00
Legacies	36,000.00			36,000.00	52,112.00
Other giving	12,373.22		18,432.14	30,805.36	19,525.39
Total	119,010.83		18,449.64	137,460.47	139,026.11
<b>3 Activities for generating funds</b>					
Fairs and other fund raising	3,678.37			3,678.37	5,683.36
Total	3,678.37	0.00	0.00	3,678.37	5,683.36
<b>4 Investment Income</b>					
Interest	160.56	6.42		166.98	1,406.50
Rent	0.00			0.00	0.00
Total	160.56	6.42	0.00	166.98	1,406.50
<b>5 Trading</b>					
Hall hire	13,450.00			13,450.00	8,388.50
Magazine	1,525.70			1,525.70	1,453.65
Other	2,134.00			2,134.00	1,165.00
Community Café		260.22		260.22	480.19
Total	17,109.70	260.22	0.00	17,369.92	11,487.34
<b>6 Church Activities</b>					
PCC wedding etc fees	8,580.00			8,580.00	5,006.00
organ fund		5,375.00		5,375.00	760.00
Total	8,580.00	5,375.00	0.00	13,955.00	5,766.00
<b>7 Other ordinary income</b>					
Insurance claims	0.00			0.00	0.00
Other income	79.51			79.51	195.71
Total	79.51		0.00	79.51	195.71
<b>Grand Total</b>	<b>148,618.97</b>	<b>5,641.64</b>	<b>18,449.64</b>	<b>172,710.25</b>	<b>163,565.02</b>
					172,710.25
Contribution from St. Julian's towards joint costs	9,900.00			9,900.00	9,900.00
Transfers between funds					
<b>Total Incoming Resources</b>	<b>158,518.97</b>	<b>5,641.64</b>	<b>18,449.64</b>	<b>182,610.25</b>	<b>173,465.02</b>

**Notes to Resources Used**

	2021 Unrestricted General	2021 Designated	2021 Restricted Restoration	2021 Total	2020 Total
<b>8 Costs of generating income</b>					
Costs of fund-raising activities	0.00		144.00	144.00	1,052.73
Total	0.00	0.00	144.00	144.00	1,052.73
<b>9 Church Activities</b>					
Mission giving, donations	2,650.00			2,650.00	5,510.00
Parish share	76,393.00			76,393.00	80,967.00
				0.00	0.00
Salaries, wages and Honoraria	5,925.00			5,925.00	1,220.00
Clergy and staff expenses	18,652.76			18,652.76	18,146.52
Total	103,620.76	0.00	0.00	103,620.76	105,843.52
<b>10 Church expenses</b>					
Mission and evangelism	2,046.62			2,046.62	3,191.31
Church running expenses	16,708.30	250.00	100.00	17,058.30	20,923.23
Church utility bills	8,463.95			8,463.95	8,548.80
Cost of Trading	7,784.22			7,784.22	6,981.32
Community Café		155.33		155.33	235.11
Total	35,003.09	405.33	100.00	35,508.42	39,879.77
<b>11 Major Capital Expenditure</b>					
Major repairs to the church	6,697.37		42,081.38	48,778.75	441.08
Major repairs to the hall	0.00			0.00	0.00
New building	0.00			0.00	0.00
Total	6,697.37	0.00	42,081.38	48,778.75	441.08
Sub-total for church activities and expenses	145,321.22	405.33	42,325.38	188,051.93	147,217.10
Other out-goings	2,233.08			2,233.08	813.39
Total	147,554.30	405.33	42,325.38	190,285.01	148,030.49
transfer between accounts					
<b>Total Resources used</b>	<b>147,554.30</b>	<b>405.33</b>	<b>42,325.38</b>	<b>190,285.01</b>	<b>148,030.49</b>
<b>Surplus/(Loss)</b>	<b>10,964.67</b>	<b>5,236.31</b>	<b>(23,875.74)</b>	<b>(7,674.76)</b>	<b>25,434.53</b>

**ST JULIAN'S CHURCH - BALANCE SHEET AND STATEMENT OF FINANCIAL ACTIVITIES****Balance sheet as at 31.12.21**

	General	Unrestricted Savings	Designated	Restricted	Total 2021	Total 2020
Fixed assets (see note)					0.00	0.00
Current assets						
Stock	0.00	0.00		0.00	0.00	0.00
Debtors	0.00	0.00		0.00	0.00	0.00
Short term deposits	16749.14	9,200.00	1,229.68	0.00	27,178.82	26,219.07
Cash	0.00	0.00		0.00	0.00	0.00
Current account	311.91	0.00		0.00	311.91	2,434.56
Liabilities	610.66	0.00		0.00	610.66	1,926.05
Net current assets	16,450.39	9,200.00	1,229.68	0.00	26,880.07	26,727.58
Net assets	16,450.39	9,200.00	1,229.68	0.00	26,880.07	26,727.58

Funds						
Unrestricted					26,880.07	26,727.58
Restricted					0.00	0.00
Total					26,880.07	26,727.58

Note - St Julian's church is an inalienable asset. It has not been valued and is not included in the accounts. The church is insured for £935,000

**Statement of Financial Activities (SOFA)**

	General	Unrestricted Savings	Designated	Restricted	Total 2021	Total 2020
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**Incoming resources**

(Row numbers refer to the attached notes)

1-6 Voluntary Income	11,071.48	0.00	0.00	399.00	11,470.48	10,936.20
7. Fund generating activities	1,360.30	0.00	0.00	0.00	1,360.30	1,031.50
8. Investment Income	12.75	0.00	0.00	0.00	12.75	117.88
9. Hall Hire	5,117.50	0.00	0.00	0.00	5,117.50	3,966.00
10 Other trading	64.80	0.00	260.22	0.00	325.02	524.83
11. Other Incoming resources	334.97	0.00	0.00	472.02	806.99	208.20
Total	17,961.80	0.00	260.22	871.02	19,093.04	16,784.61

**Resources used**

12. Cost of generating funds	560.93	0.00	0.00	0.00	560.93	303.43
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**Church Activities**

13. Mission giving, donations	2,001.77	0.00	0.00	0.00	2,001.77	2,615.75
14. Parish share	9,900.00	0.00	0.00	0.00	9,900.00	9,900.00
16. Salaries, wages and Honorary	0.00	0.00	0.00	0.00	0.00	0.00
17. Clergy and staff expenses	0.00	0.00	0.00	0.00	0.00	0.00

**Church Expenses**

18. Mission and evangelism	0.00	0.00	0.00	0.00	0.00	0.00
19. Church running expenses	732.14	0.00	0.00	0.00	732.14	535.38
20. Church utility bills	253.75	0.00	0.00	0.00	253.75	394.45
21. Cost of Trading	4,465.61	0.00	155.33	472.02	5,092.96	6,073.24

**Major Capital Expenditure**

Major repairs to the church	0.00	0.00	0.00	399.00	399.00	1,465.46
Major repairs to the hall	0.00	0.00	0.00	0.00	0.00	0.00
New building	0.00	0.00	0.00	0.00	0.00	0.00
Total	17,914.20	0.00	155.33	871.02	18,940.55	21,287.71

Transfers between funds					0.00	0.00
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Net movement of funds	47.60	0.00	104.89	0.00	152.49	-4,503.10
Balance at start of year	16,402.79	9,200.00	1,124.79	0.00	26,727.58	31,230.68
Balance at end of year	16,450.39	9,200.00	1,229.68	0.00	26,880.07	26,727.58

Unrestricted			Restricted	Total	Total
General	Savings	Designated		2021	2020

**Incoming resources**Voluntary Income

1	Gift-aided	7,957.61	0.00		0.00	7,957.61	7,814.60
2	Tax recovered	1,644.49	0.00		0.00	1,644.49	1,950.31
3	Other Planned	0.00	0.00		0.00	0.00	0.00
4	Collections	358.77	0.00		0.00	358.77	485.01
5	Other Giving	1,110.61	0.00		399.00	1,509.61	686.28
	Total	11,071.48	0.00	0.00	399.00	11,470.48	10,936.20

Activities for generating funds

7	Fairs and other fund-raising	1,360.30	0.00		0.00	1,360.30	1,031.50
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Investment Income

8	Interest	12.75	0.00		0.00	12.75	117.88
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Trading

9	Hall hire	5,117.50	0.00	0.00	0.00	5,117.50	4,446.19
10	Other trading	64.80	0.00	260.22	0.00	325.02	44.64
	Total	5,182.30	0.00	260.22	0.00	5,442.52	4,490.83

Other Incoming Resources

11	Other Incoming Resources	334.97	0.00	0.00	472.02	806.99	208.20
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**Grand total**

17,961.80	0.00	260.22	871.02	19,093.04	16,784.61
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**SURPLUS/(LOSS)**

47.60	0.00	104.89	0.00	152.49	-4,503.10
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Unrestricted			Restricted	Total	Total
General	Savings	Designated		2021	2020

**Resources used**Cost of generating funds

## 12 Cost of fund-raising activities

560.93	0.00		0.00	560.93	303.43
560.93	0.00		0.00	560.93	303.43

## Total

**Church Activities**

## 13 Mission giving, donations

2,001.77	0.00	0.00	0.00	2,001.77	2,615.75
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## 14 Parish share

9,900.00	0.00		0.00	9,900.00	9,900.00
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## 15

				0.00	0.00
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## 16 Salaries, wages and Honoraria

				0.00	0.00
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## 17 Clergy and staff expenses

0.00	0.00		0.00	0.00	0.00
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## Total

11,901.77	0.00		0.00	11,901.77	12,515.75
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**Church expenses**

## 18 Mission and evangelism

	0.00		0.00	0.00	0.00
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## 19 Church running expenses

732.14	0.00		0.00	732.14	535.38
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## 20 Church utility bills

253.75	0.00		0.00	253.75	394.45
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## 21 Cost of Trading

4,465.61	0.00	155.33	472.02	5,092.96	6,073.24
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## Total

5,451.50	0.00	155.33	472.02	6,078.85	7,003.07
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**Major Capital Expenditure**

## 22 Major repairs to the church

0.00	0.00		399.00	399.00	1,465.46
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## 23 Major repairs to the hall

0.00	0.00		0.00	0.00	0.00
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## 24 New building

0.00	0.00		0.00	0.00	0.00
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## Total

0.00	0.00		399.00	399.00	1,465.46
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**Grand total**

17,914.20	0.00	155.33	871.02	18,940.55	21,287.71
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## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PARISH OF ST STEPHEN'S WITH ST JULIAN'S ST ALBANS**

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 10.

### **Respective responsibilities of the members of the PCC and examiner**

As members of the PCC, you are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 130 of the 2011 Act; or  
to prepare accounts which accord with the accounting records have not been met;  
or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Johns MA FCA  
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Park Street  
St Albans  
AL2 2NP  
30 June 2022