

St Stephen with St Julian – Annual Report 2020

Background

St Stephen's Parochial Church Council has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church Centre.

Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the church representation rules.

During the year the following served as members of the PCC.

Incumbent	Revd Rebecca Leach
Assistant Curates	Revd Patrick Moriarty Revd Kirsty Wainwright
Churchwardens	Mr Mike Gibbs Mr Peter Clough
Sunday Duty Wardens	Mrs Maggie Dodd Mr Neil Johnston Mr David La Riviere
Deputy Churchwardens	Mr Anthony Coles Miss Joanna Field
Representatives to the Deanery Synod	Mr Andy Sharp (also Lay Vice Chair PCC) Mrs Maggie Dodd Mrs Sian Goodwin
Elected Members	Mrs Suzanne Clough Mr Randal French (Treasurer) Mrs Rachel Johnston Mrs Bobby Jones Mrs Sue Lutz Mrs Karen Pett Mr Richard Pether Miss Mary Willatt (Secretary)
St Julian's Representatives	Mrs Carole Sharp Miss Joanna Field

Other Officers in the Parish

Health and Safety Officer	Mr Anthony Coles (St Stephen's and St Julian's)
Safeguarding Officer	Mrs Jane Wright
Electoral Roll Officer	Mrs Diane Scott

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing and Finance

This is the only committee required by church law. It has power to transact the business of the PCC between the meetings, subject to any direction given by the council. It oversees the general financial dimensions of the work of St Stephen's and St Julian's.

Buildings

Attends to matters relating to church buildings and fabric, the churchyard and 12 Tavistock Avenue.

Children and Youth

Communications

Discipleship and Faith

Social and Fund Raising

Community Engagement

Music and Worship

Pastoral Care

Community Café

Environment

Charities

St Julian's District Church Council

Attends to matters relating to St Julian's Church, including the general upkeep of the buildings and surrounding area. Organises social events and functions.

Church Attendance

There are 146 names on the Church Electoral Roll. The average Sunday attendance at St Stephen's and St Julian's has varied during the year depending on Covid restrictions. At times both churches were closed or the numbers of worshippers had to be restricted.

However, the variety and quality of the live and recorded services has been outstanding, enabling the members of the parish and wider community to feel connected and supported during a very difficult year. The following is just a summary of what has been offered.

Evening and morning prayer had an average count of 20 people watching, although early in March 2020, at the start of the pandemic, it reached as high as 121 people. Tots and Teddies has been enjoyed by an average of 24 families. Sunday Explorers, All age services, 'Prayer and Praise' and mid-week Holy Communion have been available on line.

Church Services have been well 'attended'. Numbers have been high for all the major festivals: Palm Sunday 209, Easter Sunday services (combined total) of 208, Remembrance Sunday 250, Advent Sunday 153. The Carol Services totalled 149 plus the congregation of 30 in church.

In the autumn two services were held outside; Climate Sunday with 70 gathered outside plus 61 on line, and later in the month a Pet Service. The midweek Night Prayer continued to be held outside in candlelight until November. The Friday morning prayer time continues each week on Zoom and there is a Zoom chat after the morning service each Sunday.

The PCC wish to record their thanks to Alison Pether, who has accomplished an amazing task each month, organising the attendances at the three services in the two churches each Sunday, circulating the Pew Sheet and notices to more than 200 people, and completing many other tasks such as sending readings to those needing to record themselves for the services.

Review of the year.

The Parochial Church Council met six times during the year, using Zoom during the months of lockdown. The various committees met between PCC meetings with their reports received by the PCC and discussed where necessary.

The year 2020 was unusual in that the APCM due in April had to be delayed until October 2020. Therefore this report covers the months from April 2020 to the present.

The PCC continues to include Parish Safeguarding as an item for discussion at each meeting. This ensures we are up to date with the rules and regulations and that all necessary training is completed. We are most grateful to Jane Wright for her work in ensuring the parish meets its commitments.

Matters relating to Health and Safety are reported at each meeting and actions taken as necessary.

The PCC took the issues relating to Covid compliance very seriously and spent much time discussing matters such as allocation of places at services, social distancing, safety, signage, track and trace and the guidelines relating to the opening of the halls to make them Covid compliant.

The PCC approved the necessary actions to improve the technology required for the streaming of online services and the provision of an outdoor PA system.

The new Website was launched and the PCC commented on its fresh, bold and visually pleasing style. Thanks to Maggie Dodd were expressed and recorded in the PCC minutes.

Looking towards the possibility of new lay ministry roles in the parish the PCC approved nine volunteers for the Foundations course / Training for Lay Ministries in the Diocese of St Albans. The course is delivered on-line each week for three terms with a written essay to be completed at the end of each term.

Decisions were made relating to donations for many Charities and the church continues to support the community by collecting donations to the Food Bank and Hygiene Bank.

Other matters discussed by the PCC were the replacement of the banner frame near the road, and the possibility of a lit Christmas tree in the churchyard. The PCC was also pleased to hear about the provision of Advent quotes on a board outside church and actual Advent calendars displayed in house windows in Chiswell Green and the Cottonmill area.

The PCC approved the names of Communion Assistants and approved the plan that Open Church was to continue as far as possible by opening the Lady Chapel for private prayer on two or three occasions each week.

The Environment officer presented regular reports about trainings, seminars and reports. The highlight was the completion of the Bronze level of the Eco Church Awards at each church. The Silver awards are close to being completed and the area of Worship is already at Gold level.

Climate Sunday, celebrated outside in September, was the date for receiving the glass jars containing loose change and the official end of the Lighting Fund Campaign which, with other fund raising events, has raised £24,000.

During the year the PCC received regular reports of the plans being made for the installation of replacement lights at St Stephen's. This work was started in February 2021 and the PCC expressed thanks to Richard Pether for his considerable input with this project.

Finally the members of the PCC unanimously wished to record their appreciation to Becky, Kirsty and Patrick for all that has been done and is continuing to be achieved in order to support everyone in the Parish and wider community during this challenging year.

Mary Willatt, PCC Secretary.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PARISH OF ST STEPHEN'S WITH ST JULIAN'S ST ALBANS

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 10.

Respective responsibilities of the members of the PCC and examiner

As members of the PCC, you are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; or
to prepare accounts which accord with the accounting records have not been met;
or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Johns MA FCA
41 Mount Drive
Park Street
St Albans
AL2 2NP
21 May 2021



Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Statement of Financial Activities

For the year ending 31 December 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	FUNDS 2019 £
INCOMING RESOURCES						
<i>Voluntary Income</i>	2a	132,047	10,936	6,979	149,962	111,128
<i>Activities for generating funds</i>	2b	53	1,032	5,631	6,715	5,191
<i>Investment Income</i>	2c	1,354	170	0	1,524	3,011
<i>Trading</i>	2d	11,007	4,491	0	15,498	42,718
<i>Church Activities</i>	2e	5,006	760	0	5,766	11,686
<i>Other incoming resources</i>	2f	196	208	0	404	3,394
TOTAL INCOMING RESOURCES		149,663	17,597	12,610	179,869	177,128
RESOURCES EXPENDED						
<i>Costs of generating funds</i>	3a	0	303	1,053	1,356	2,165
<i>Church Activities</i>	3b	95,944	12,516	0	108,459	113,193
<i>Church Expenses</i>	3c	38,984	7,603	106	46,693	54,236
<i>Major Capital Expenditure</i>	3d	441	1,465	0	1,907	70,041
<i>Other Out-goings</i>	3e	813	0	0	813	4,391
TOTAL RESOURCES EXPENDED		136,182	21,888	1,159	159,228	244,026
NET INCOMING/(OUTGOING) RESOURCES		13,481	(4,291)	11,451	20,641	(66,898)
Transfer between funds		0	0		0	0
NET MOVEMENT IN FUNDS		13,481	(4,291)	11,451	20,641	(66,898)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		<u>203,107</u>	<u>56,302</u>	<u>110,933</u>	<u>370,342</u>	<u>437,240</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		<u>216,588</u>	<u>52,011</u>	<u>122,384</u>	<u>390,983</u>	<u>370,342</u>

Note 1: See page 3
Notes 2: See page 5
Notes 3: See page 5

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Balance Sheet at 31 December 2020

			2020 £	2019 £
	Note			
FIXED ASSETS				
Tangible fixed assets	4		240,000	240,000
Investment assets			0	0
CURRENT ASSETS	5			
Stock			-	-
Debtors	7		2,911	1,972
Short term deposits			351,825	355,174
Cash at bank and in hand			44,814	22,897
			<u>399,550</u>	<u>380,043</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8			
			(8,566)	(9,700)
NET CURRENT ASSETS			<u>390,984</u>	<u>370,342</u>
NET ASSETS			<u>630,984</u>	<u>610,342</u>
FUNDS	6			
Unrestricted			456,589	443,107
Designated			52,011	56,302
Restricted			122,384	110,933
			<u>630,984</u>	<u>610,342</u>

Approved by the Parochial Church Council on March 9th 2021 and signed on its behalf by:

The notes following form part of these accounts

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Notes to the Financial Statements for the year ended 31/12/2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011 together with applicable accounting standards and the SORP 2005

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for the purposes specified by the giver.

Funds designated for the use of the St. Julian's DCC are shown separately as Designated.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on donations is estimated monthly as a debt.

This debt is written off when the payment is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the auction, summer fair and similar events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

There has been no investment income during the year.

Resources Used:

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for as sums are paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2) of the Charities Act 1993.

Inalienable Assets:

St. Julian's Church is dedicated and should be accounted for as inalienable property.

However, it has not been valued and the cost of valuation is judged to be not worth the benefit obtained.

For this reason it is not included in the accounts.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated.

They are listed in the church's Inventory which can be inspected (at any reasonable time). For

inalienable property acquired prior to these accounts, there is insufficient cost information available and therefore no such assets are valued in these accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £15,000 or on the repair of movable church furnishings is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £15,000 or less are written off when the asset is acquired.

Investments

There are no investments held.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

St Stephen's with St. Julian's Parish reserves Policy

By law a charity is not allowed to hoard funds. The PCC has to justify the reserves that it holds. In this context, Reserves are the current assets less the restricted funds: i.e. those funds readily available for any eventuality.

We are required to state a minimum that it is prudent to hold and a maximum that we can justify.

1. Minimum Reserve

Any problems with cash flow may not be identified immediately as income and expenditure fluctuate from month to month. It is considered prudent to ensure that reserve are greater than six month's expenditure to allow three months to identify a problem and another three months for action to show results.

2. Maximum Reserve

Expenditure on Quinquennial items during the five years between quinquennial inspections could credibly reach £150,000. The most that we can justifiably hold in excess of the minimum reserve would be this plus any planned projects.

3. 2020

For 2020 these policies become:

a) Half of 2020 expenditure =	£	78,628
Minimum Reserve		Say £80,000

b) Possible projects:		
Lighting internal		40,000.00
Organ Refurbishment		10,000.00
St. Julian's Vestry		5,000.00
Projection Equipment		35,000.00
St. Julian's Windows		20,000.00
Curate costs		10,000.00
Total		£120,000

The maximum reserve for 2020 is therefore	£80,000
Quinquennial	£150,000
Other	£120,000
Maximun Reserve	<u>£350,000</u>
Total	

These limits can be breached - it is merely that the PCC feel it is prudent to attempt to keep the reserves above the minimum and below the maximum.

At the end of 2020 the reserves were £268,778

Parochial Church Council of St. Stephen's with St. Julian's, St. Albans
Notes to the Financial Statements for the year ended 31/12/2020

2 Incoming Resources

	Unrestricted	Designated	Restricted	Total 2020	Total 2019
2a Voluntary Income					
Planned giving tax efficient	49,387.50	7,814.60	120.00	57,322.10	58,025.22
Gift Aid recovered	12,267.58	1,950.31	22.50	14,240.39	12,328.38
Other Planned giving	480.00	0.00	0.00	480.00	1,563.20
Collections	4,111.14	485.01	0.00	4,596.15	12,380.37
Grants	0.00		1,000.00	1,000.00	0.00
Legacies	52,112.00		0.00	52,112.00	7,573.64
Other giving	13,689.24	686.28	5,836.15	20,211.67	19,257.26
Total	132,047.46	10,936.20	6,978.65	149,962.31	111,128.07

2b Activities for generating funds

Fairs and other fund raising	52.50	1,031.50	5,630.86	6,714.86	5,190.81
Total	52.50	1,031.50	5,630.86	6,714.86	5,190.81

2c Investment income

Interest (gross) bank	1,354.35	170.03	0.00	1,524.38	3,010.54
Rent - 12 Tavistock Ave	0.00		0.00	0.00	0.00
Total	1,354.35	170.03	0.00	1,524.38	3,010.54

2d Trading

Hall hire	8,388.50	3,966.00		12,354.50	36,989.25
Magazine	1,453.65			1,453.65	933.74
Cards	1,165.00		0.00	1,165.00	132.30
St. Julian's Trading	0	44.64		44.64	2801.11
Community Café	0.00	480.19	0.00	480.19	1,861.67
Total	11,007.15	4,490.83	0.00	15,497.98	42,718.07

2e Church Activities

Fees - Weddings and funerals	5,006.00			5,006.00	7,846.00
Organ Fund		760.00		760.00	3,840.00
Total	5,006.00	760.00	0.00	5,766.00	11,686.00

2f Other Ordinary Income

Insurance claims	0			0.00	0
Other Income	195.71	208.20	0.00	403.91	3394.41
Total	195.71	208.20	0.00	403.91	3,394.41

Total of Incoming resources	149,663.17	17,596.76	12,609.51	179,869.44	177,127.90
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3 Resources expended**3a Costs of generating funds**

Costs of fund-raising activities	0.00	303.43	1,052.73	1,356.16	2,164.86
Total	0.00	303.43	1,052.73	1,356.16	2,164.86

3b Church Activities

Mission giving, donations	5,510.00	2,615.75	0.00	8,125.75	9,324.36
Parish share	71,067.00	9,900.00	0.00	80,967.00	83,743.00
	0.00	0.00	0.00	0.00	0.00
Salaries, wages and Honoraria	1,220.00	0.00	0.00	1,220.00	3,840.00
Clergy and staff expenses	18,146.52	0.00	0.00	18,146.52	16,285.98
Total	95,943.52	12,515.75	0.00	108,459.27	113,193.34

3c Church expenses

Mission and evangelism	3,191.31	0.00	0.00	3,191.31	4,304.51
Church running expenses	20,262.34	1,135.38	105.89	21,503.61	23,059.73
Church utility bills	8,548.80	394.45	0.00	8,943.25	9,882.33
Cost of Trading	6,981.32	5,838.13	0.00	12,819.45	15,844.85
Community Café		235.11		235.11	1,145.02
Total	38,983.77	7,603.07	105.89	46,692.73	54,236.43

3d Major Capital Expenditure

Major repairs to the church	441.08	1,465.46	0	1,906.54	20972
Major repairs to the hall	0	0.00		0.00	49068.54
New building	0	0.00		0.00	0
Total	441.08	1,465.46	0.00	1,906.54	70,040.54

Sub-total for church activities& expenses

	135,368.37	21,887.71	1,158.62	158,414.70	239,635.17
	0.00			0.00	0.00
	813.49			813.49	4,390.72

3e Governance

Other out-goings	813.49			813.49	4,390.72
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Total

	136,181.86	21,887.71	1,158.62	159,228.19	244,025.89
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Transfers between funds

	0.00	0.00	0.00	0.00	0.00
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Total of resources expended

	136,181.86	21,887.71	1,158.62	159,228.19	244,025.89
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Surplus/loss

	13,481.31	(4,290.95)	11,450.89	20,641.25	(66,897.99)
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Parochial Church Council of St. Stephen's with St. Julian's, St. Albans

Notes to the Financial Statements for the year ended 31/12/2020

	Unrestricted	Designated	Restricted	Total 2020	Total 2019
4 Fixed Assets	240,000.00	0.00		240,000.00	240,000.00
Investments	0.00			0.00	0.00

The property owned at 12, Tavistock Avenue was revalued in April 2002.

It is insured for £289,174

St. Stephen's church and hall are not required to be valued.

However, they are insured for £6,324,504

St. Julian's Church is an inalienable asset. It has not been valued and so is not included.

St. Julian's Church is insured for £935,000

5 Current Assets

Stock				0.00	0.00
Debtors	2,911.17	0.00	0.00	2,911.17	1,972.35
Short term deposits	190,890.10	38,550.96	122,383.65	351,824.71	355,173.60
Cash & Current account	29,427.09	15,386.56	0.00	44,813.65	22,896.67
Liabilities	(6,639.85)	(1,926.05)		(8,565.90)	(9,700.34)
Net Current assets	216,588.51	52,011.47	122,383.65	390,983.63	370,342.28
Net assets	456,588.51	52,011.47	122,383.65	630,983.63	610,342.28

6 Funds

	2020	2019
Unrestricted	456,588.51	443,107.10
Designated	52,011.47	56,302.42
Restricted	122,383.65	110,932.76
Total	630,983.63	610,342.28

7 Debtors and Prepayments

	Unrestricted	Designated	Restricted	2020	2019
Deposits not yet paid in	862.00	0.00	0.00	862.00	248.60
Tax refund not yet received	2049.17			2,049.17	1,723.75
Total				2,911.17	1,972.35

8 Liabilities

	Unrestricted	Designated	2020	2019
Accruals	(1,680.16)		(1,680.16)	(719.75)
assigned fees not paid	(1,224.00)		(1,224.00)	(1,167.00)
Cheques not yet cashed by recipient	(3,612.93)	(1,926.05)	(5,538.98)	(7,420.83)
Creditors	(122.76)		(122.76)	(392.76)
Total	(6,639.85)	(1,926.05)	(8,565.90)	(9,700.34)

BALANCE SHEET OF ST. STEPHEN'S

Balance sheet as at 31.12.20

Notes

Fixed Assets

- 1 Tangible fixed assets
Investment assets

Current Assets

- Stock
Debtors
Short term deposits
Cash & Current account

Liabilities

- Net Current assets
Net assets

Unrestricted Funds	Designated	Restricted Restoration	Total 2020	Total 2019
240,000.00			240,000.00	240,000.00
0.00			0.00	0.00
			0.00	0.00
2,911.17			2,911.17	1,808.75
190,890.10	13,456.68	122,383.65	326,730.43	325,108.62
29,427.09	12,952.00		42,379.09	20,500.32
(6,639.85)			(6,639.85)	(7,426.38)
216,588.51	26,408.68	122,383.65	365,380.84	339,991.31
456,588.51	26,408.68	122,383.65	605,380.84	579,991.31

Represented by Funds

- Unrestricted
Restricted
Total

482,997	469,059
122,384	110,933
605,381	579,991

1. The property owned at 12, Tavistock Avenue was revalued in April 2002

Statement of Financial Activities

Incoming Resources

- 2 Voluntary income
3 Activities for generating funds
4 Investment income
5 Trading
6 Church Activities
7 Other ordinary income
Total

Unrestricted Funds	Designated	Restricted Restoration	Total 2020	Total 2019
132,047.46		6,978.65	139,026.11	100,556.88
52.50		5,630.86	5,683.36	1,669.10
1,354.35	52.15	0.00	1,406.50	2,806.31
11,007.15	480.19	0.00	11,487.34	30,278.96
5,006.00	760.00	0.00	5,766.00	11,686.00
195.71		0.00	195.71	509.50
149,663.17	1,292.34	12,609.51	163,565.02	147,506.75

- From St. Julian's
Total incoming resources

9,900.00			9,900.00	9,950.00
159,563.17	1,292.34	12,609.51	173,465.02	157,456.75

Resources used

- 8 Cost of generating funds
9 Church Activities
10 Church Expenses
11 Major Capital Expenditure
Other out-goings
Total

0.00	0.00	1,052.73	1,052.73	1,044.87
105,843.52	0.00	0.00	105,843.52	110,674.98
38,983.77	835.11	105.89	39,924.77	44,385.57
441.08	0.00	0.00	441.08	69,717.55
813.49			813.49	4,390.72
146,081.86	835.11	1,158.62	148,075.59	230,213.69

transfer between funds

0.00 0.00 0.00 0.00

Total

Surplus/deficit

13,481.31	457.23	11,450.89	25,389.43	(72,756.94)
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Balances brought forward

at January 1st 2020

Transfers between funds

Balances carried forward

at December 31st 2020

203,107.10	25,951.45	110,932.76	339,991.31	412,748.25
216,588.41	26,408.68	122,383.65	365,380.74	339,991.31

balance

-0.10 0.00 0.00 -0.10 0.00

Trading Summary

	(Expenses/Purchases)	Income	2020 surplus / (loss)	2019
Magazine	1,812.66	1,453.65	359	1,605
Hall	4,147.66	8,388.50	4,241	22,174
Other (cards, calendars)	1,021.00	1,165.00	144	44
Total			4,026	20,613

Notes:

(a) Does not allow for Heat, Light and Insurance costs, nor any provision for cost of construction

St. Stephen's Income and Expenditure

for the year ended 31/12/2020

Notes to Incoming Resources

	2020	2020	2020	2020	2019
	Unrestricted	Designated	Restricted Restoration	Total	Total
2 Voluntary Income					
Planned giving tax efficient	49,387.50		120.00	49,507.50	50,913.31
Gift Aid recovered	12,267.58		22.50	12,290.08	10,869.40
Other Planned giving	480.00			480.00	1,563.20
Collections	4,111.14			4,111.14	11,291.66
Grants	0.00		1,000.00	1,000.00	0.00
Legacies	52,112.00			52,112.00	7,573.64
Other giving	13,689.24		5,836.15	19,525.39	18,345.67
Total	132,047.46		6,978.65	139,026.11	100,556.88
3 Activities for generating funds					
Fairs and other fund raising	52.50		5,630.86	5,683.36	1,669.10
Total	52.50	0.00	5,630.86	5,683.36	1,669.10
4 Investment Income					
Interest	1,354.35	52.15		1,406.50	2,806.31
Rent	0.00			0.00	0.00
Total	1,354.35	52.15	0.00	1,406.50	2,806.31
5 Trading					
Hall hire	8,388.50			8,388.50	27,351.25
Magazine	1,453.65			1,453.65	933.74
Other	1,165.00			1,165.00	1,736.11
Community Café		480.19		480.19	257.86
Total	11,007.15	480.19	0.00	11,487.34	30,278.96
6 Church Activities					
PCC wedding etc fees	5,006.00			5,006.00	7,846.00
organ fund		760.00		760.00	3,840.00
Total	5,006.00	760.00	0.00	5,766.00	11,686.00
7 Other ordinary income					
Insurance claims	0.00			0.00	0.00
Other income	195.71			195.71	509.5
Total	195.71		0.00	195.71	509.50
Grand Total	149,663.17	1,292.34	12,609.51	163,565.02	147,506.75
Contribution from St. Julian's towards joint costs	9,900.00			9,900.00	9,950.00
Transfers between funds					
Total Incoming Resources	159,563.17	1,292.34	12,609.51	173,465.02	157,456.75

Notes to Resources Used

	2020	2020	2020	2020	2019
	Unrestricted General	Designated	Restricted Restoration	Total	Total
8 Costs of generating income					
Costs of fund-raising activities	0.00		1,052.73	1,052.73	1,044.87
Total	0.00	0.00	1,052.73	1,052.73	1,044.87
9 Church Activities					
Mission giving, donations	5,510.00			5,510.00	6,806.00
Parish share	80,967.00			80,967.00	83,743.00
				0.00	0.00
Salaries, wages and Honoraria	1,220.00			1,220.00	3,840.00
Clergy and staff expenses	18,146.52			18,146.52	16,285.98
Total	105,843.52	0.00	0.00	105,843.52	110,674.98
10 Church expenses					
Mission and evangelism	3,191.31			3,191.31	4,304.51
Church running expenses	20,262.34	600.00	105.89	20,968.23	21,736.47
Church utility bills	8,548.80			8,548.80	9,425.21
Cost of Trading	6,981.32			6,981.32	7,774.36
Community Café		235.11		235.11	1,145.02
Total	38,983.77	835.11	105.89	39,924.77	44,385.57
11 Major Capital Expenditure					
Major repairs to the church	441.08			441.08	20,807.01
Major repairs to the hall	0.00			0.00	48,910.54
New building	0.00			0.00	0.00
Total	441.08	0.00	0.00	441.08	69,717.55
Sub-total for church activities and expenses	145,268.37	835.11	1,158.62	147,262.10	225,822.97
Other out-goings	813.49			813.49	4,390.72
Total	146,081.86	835.11	1,158.62	148,075.59	230,213.69
transfer between accounts					
Total Resources used	146,081.86	835.11	1,158.62	148,075.59	230,213.69
Surplus/(Loss)	13,481.31	457.23	11,450.89	25,389.43	(72,756.94)

ST JULIAN'S CHURCH - BALANCE SHEET AND STATEMENT OF FINANCIAL ACTIVITIES**Balance sheet as at 31.12.20**

	General	Unrestricted Savings	Designated	Restricted	Total 2020	Total 2019
Fixed assets (see note)					0.00	0.00
Current assets						
Stock	0.00				0.00	0.00
Debtors	0.00				0.00	3,308.62
Short term deposits	15,894.28	9,200.00	1,124.79		26,219.07	30,944.69
Cash	0.00				0.00	0.00
Current account	2,434.56				2,434.56	2,396.35
Liabilities	1,926.05				1,926.05	6,298.69
Net current assets	16,402.79	9,200.00	1,124.79		26,727.58	30,350.97
Net assets	16,402.79	9,200.00	1,124.79	0.00	26,727.58	30,350.97

Funds						
Unrestricted					26,727.58	31,230.68
Restricted					0.00	-879.71
Total					26,727.58	30,350.97

Note - St Julian's church is an inalienable asset. It has not been valued and is not included in the accounts. The church is insured for £935,000

Statement of Financial Activities (SOFA)

	General	Unrestricted Savings	Designated	Restricted	Total 2020	Total 2019
Incoming resources						
(Row numbers refer to the attached notes)						
1-6 Voluntary Income	10,936.20	0.00	0.00	0.00	10,936.20	10,571.19
7. Fund generating activities	1,031.50	0.00	0.00	0.00	1,031.50	3,521.71
8. Investment Income	117.88	0.00	0.00	0.00	117.88	204.23
9. Hall Hire	3,966.00	0.00	0.00	0.00	3,966.00	9,638.00
10 Other trading	44.64	0.00	480.19	0.00	524.83	2,801.11
11. Other Incoming resources	208.20	0.00	0.00	0.00	208.20	2,884.91
Total	16,304.42	0.00	480.19	0.00	16,784.61	29,621.15

Resources used

12. Cost of generating funds	303.43	0.00	0.00	0.00	303.43	1,119.99
Church Activities						
13. Mission giving, donations	2,615.75	0.00	0.00	0.00	2,615.75	2,518.36
14. Parish share	9,900.00	0.00	0.00	0.00	9,900.00	9,950.00
16. Salaries, wages and Honorary	0.00	0.00	0.00	0.00	0.00	0.00
17. Clergy and staff expenses	0.00	0.00	0.00	0.00	0.00	0.00
Church Expenses						
18. Mission and evangelism	0.00	0.00	0.00	0.00	0.00	0.00
19. Church running expenses	535.38	0.00	0.00	0.00	535.38	1,323.26
20. Church utility bills	394.45	0.00	0.00	0.00	394.45	457.12
21. Cost of Trading	5,838.13	0.00	235.11	0.00	6,073.24	8,070.49
Major Capital Expenditure						
Major repairs to the church	1,465.46	0.00	0.00	0.00	1,465.46	164.99
Major repairs to the hall	0.00	0.00	0.00	0.00	0.00	158.00
New building	0.00	0.00	0.00	0.00	0.00	0.00
Total	21,052.60	0.00	235.11	0.00	21,287.71	23,762.20

Transfers between funds					0.00	0.00
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Net movement of funds	-4,748.18	0.00	245.08	0.00	-4,503.10	5,858.95
Balance at start of year	21,150.97	9,200.00	879.71		31,230.68	24,492.02
Balance at end of year	16,402.79	9,200.00	1,124.79	0.00	26,727.58	30,350.97

Unrestricted			Restricted	Total	Total
General	Savings	Designated		2020	2019

Incoming resourcesVoluntary Income

1	Gift-aided	7,814.60	0.00		0.00	7,814.60	7,111.91
2	Tax recovered	1,950.31	0.00		0.00	1,950.31	1,458.98
3	Other Planned	0.00	0.00		0.00	0.00	0.00
4	Collections	485.01	0.00		0.00	485.01	1,088.71
5	Other Giving	686.28	0.00		0.00	686.28	911.59
	Total	10,936.20	0.00	0.00	0.00	10,936.20	10,571.19

Activities for generating funds

7	Fairs and other fund-raising	1,031.50	0.00		0.00	1,031.50	3,521.71
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Investment Income

8	Interest	117.88			0.00	117.88	204.23
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Trading

9	Hall hire	3,966.00	0.00	480.19	0.00	4,446.19	9,638.00
10	Traidcraft and Sunday Stall	44.64	0.00		0.00	44.64	2,801.11
	Total	4,010.64	0.00	480.19	0.00	4,490.83	12,439.11

Other Incoming Resources

11	Other Incoming Resources	208.20				208.20	2,884.91
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Grand total

16,304.42	0.00	480.19	0.00	16,784.61	29,621.15
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SURPLUS/(LOSS)

-4,748.18	0.00	245.08	0.00	-4,503.10	5,858.95
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Unrestricted			Restricted	Total	Total
General	Savings	Designated		2020	2019

Resources usedCost of generating funds

12 Cost of fund-raising activities

Total

303.43	0.00		0.00	303.43	1,119.99
303.43	0.00		0.00	303.43	1,119.99

Church Activities

13 Mission giving, donations

14 Parish share

15

16 Salaries, wages and Honoraria

17 Clergy and staff expenses

Total

2,615.75	0.00			2,615.75	2,518.36
9,900.00	0.00		0.00	9,900.00	9,950.00
				0.00	0.00
				0.00	0.00
0.00	0.00		0.00	0.00	0.00
12,515.75	0.00		0.00	12,515.75	12,468.36

Church expenses

18 Mission and evangelism

19 Church running expenses

20 Church utility bills

21 Cost of Trading

Total

	0.00		0.00	0.00	0.00
535.38	0.00		0.00	535.38	1,323.26
394.45	0.00		0.00	394.45	457.12
5,838.13	0.00	235.11		6,073.24	8,070.49
6,767.96	0.00	235.11	0.00	7,003.07	9,850.86

Major Capital Expenditure

22 Major repairs to the church

23 Major repairs to the hall

24 New building

Total

1,465.46	0.00		0.00	1,465.46	164.99
0.00	0.00		0.00	0.00	158.00
0.00	0.00		0.00	0.00	0.00
1,465.46	0.00		0.00	1,465.46	322.99

Grand total

21,052.60	0.00	235.11	0.00	21,287.71	23,762.20
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PARISH OF ST STEPHEN'S WITH ST JULIAN'S ST ALBANS

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 10.

Respective responsibilities of the members of the PCC and examiner

As members of the PCC, you are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; or
to prepare accounts which accord with the accounting records have not been met;
or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Johns MA FCA
41 Mount Drive
Park Street
St Albans
AL2 2NP
21 May 2021