



ST AUGUSTINE'S IPSWICH

ANNUAL REPORT and **FINANCIAL STATEMENTS**

For the year ended **31 DECEMBER 2024**

The Church of St Augustine of Hippo, Ipswich

Registered charity number 1131319

Financial year ended 31 December 2024

CONTENTS

Legal and Administrative Information **3**

Trustees' Report **4–8**

Independent Examiner's Report **9**

Statement of Financial Activities (including summary income and expenditure account) **10**

Balance Sheet **11**

Notes to the Financial Statements **12–19**

The Church of St Augustine of Hippo, Ipswich
Year ended 31 December 2024

Legal and administrative information

Trustees	Incumbent:	Rev Al Metcalfe
	Associate vicar	Rev Ros Williams
	Curate:	Rev Sarah Hall
	Wardens:	Samson Osofisan Philip Stockley
	Treasurer:	Rachel Renfrew
	Self-Supporting Minister:	Rev Ian Daniels
	Representative Reader:	Julie Daniels
	Deanery Representatives:	Andrew Woods Colin Scott Moiria Briggs
	Elected Members	Adele Rudland Bev Smith Chris Cunnell Dan Schmuecker Jennifer Grace Kirstie Clarke Julie Cook Louise Cook Stephen Chittock Stephen Swan Sue Pettitt Una Korse
Charity number	1131319	
Registered office	St Augustine's Community Hub Bucklesham Road IPSWICH IP3 8TH	
Contact Details	Tel:	(01473) 723960
	Email:	office@staugustinesipswich.org.uk
Independent Examiner	Lynn Aldous MAAT PM DIP 4 Layham Gardens Stowmarket IP14 2PY	
Bankers	Lloyds Bank PLC	

The Church of St Augustine of Hippo, Ipswich
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The board of trustees present their reports and accounts for Parochial Church Council of St Augustine's Church, Ipswich ('St Augustine's' Ipswich) for the period ending 31st December 2024.

Structure, Governance and Management

The Parochial Church Council (PCC) has been a Charity registered with the Charity Commission (Charity number 1131319) since July 30, 2009. The method of appointment of PCC members is set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC which in 2024 comprised 26 members. The Parochial Church Council met on six occasions during 2024 and the APCM (Annual Parochial Council Meeting) took place on May 14, 2024.

Location and Facilities

St Augustine's Ipswich is situated on the junction of Felixstowe Road and Bucklesham Road, Ipswich. It is part of the Diocese of St Edmundsbury and Ipswich within the Church of England. The PCC has maintenance responsibilities for the whole church complex (Church, Lantern Room and The Hub). The correspondence address is Church Office, The Hub, Bucklesham Road, Ipswich, IP3 8TH.

Electoral Roll and Attendance

The Electoral Roll prepared for the 2024 Annual Church Meeting showed 234 people on the Church Electoral Roll, 125 of whom were resident within the parish and 109 who were not. The average weekly attendance at worship counted in October was 138 adults and 17 children, but this was atypically low in the context of the full year. With other midweek children's, youth and community activities, we estimate the average weekly reach of our ministry in 2024 to be around 350 people.

Volunteers

St Augustine's Ipswich benefits from the dedicated work of a large number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

Objects and Activities

St Augustine's PCC had the responsibility of co-operating with the incumbent Revd Al Metcalfe, in promoting in the ecclesiastical parish the whole vision of the church which is to make disciples of Jesus as we *gather* in his name, *grow* deeper in his Word and *give* away what we've been given.

We are especially committed to doing whatever it takes to see God bring us growth in three key areas: children, young people and families, discipleship to Jesus through small groups and courses, especially Alpha, and ministries of compassion to our community.

In the last four years we have sent two church plants into our town: River Church, an HTB church focussed on students and young adults in the Waterfront area of the town; and Lindbergh Road Community Church, a missional community focussed on reaching a specific local neighbourhood within our own parish. Both have seen the fruit of new disciples of Jesus.

We are now in a new phase of rebuilding and growth, and though we have no immediate plans to plant again, we are eager to continue to play our part in growing the kingdom of God in Ipswich.

Public Benefit

In accordance with our duties stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in relation to public benefit. This public benefit has once again been demonstrated by the activities undertaken this year outlined below.

Achievements and Performance

The Old Testament book of Ezra opens with a powerful reminder of how God ‘stirs the spirit’ of ordinary people to accomplish his plans and purposes. After God moves the heart of the foreign king Cyrus to create the conditions for a renewal of spiritual life in the land, there rises up ‘... everyone whose spirit God had stirred to go up to rebuild the house of the Lord’ (1:5).

In our day, too, we see God by his Holy Spirit stirring people to rebuild a house for his praise and his presence, where others may come and find rest and restoration, help and healing in Jesus Christ. This is the Church, and in local communities across our town, God is doing something new and wonderful to stir people to pray and work for this compelling vision.

As part of the HTB Network, we at St Augustine’s desire to play our part in the evangelisation of the nations, the revitalisation of the church and the transformation of society.

Gathering regularly in worship and prayer forms the bedrock of our community life. In 2024, we held public worship weekly, twice on Sundays (9 and 10.30am) and on Thursdays (10.30am). We aim to engage all ages and backgrounds with worship in several distinct styles – loud and lively, contemplative and traditional – with hospitality, reverence and accessibility as our highest values.

In our official ‘Statistics for Mission’ submission, we reported a regular worshipping community numbering 230 people, with 159 attending weekly. In addition to these, we hosted three prayer meetings weekly (Mondays at 9.30am and 7.30pm, Thursdays at 7am), averaging 40 participants, plus quarterly midweek Kingdom Come nights, drawing up to 50. We are a community of prayer.

This year our leadership felt called to unite people beyond our own church family to pray for a move of God among ‘the rising generation’ of children, young people and young adults in our town. In November, our first Half Night of Prayer drew over 100 people from across the town for a night of worship and intercession, giving us a powerful platform to build on in the year to come.

Following Jesus naturally leads us to share him with others, and our community is increasingly focused on joyfully inviting friends, family and neighbours into the life of our church in the hope they are then drawn into a relationship with him. We use the word ‘mission’ deliberately – not just as ‘action’, but stating our commitment to making disciples: people of all ages responding to the gospel, engaging with God’s Word, being filled with his Spirit, and serving his world.

In 2024, we celebrated many first-time professions of faith and baptised six new disciples of Jesus. These baptisms as well as testimonies on Easter Sunday were particular highlights of 2024.

Our mission priorities remain threefold: children, youth, and families; adult evangelism and discipleship; and community compassion. For children and families, our weekly Sunday morning sessions ran throughout 2024 (with breaks for holidays). Retiring our All Age Sundays on the first Sunday for a more consistent Sunday morning structure boosted attendance, especially at the 10:30 service, and freed space for more regular prayer ministry.

Weekly groups like Music & Rhyme (Tuesdays) and Hippos (Wednesdays) typically drew 50 under-5s each week, fostering community and connecting families to church life. In the autumn, a refreshed

Music & Rhyme team, including volunteers from our Thursday communion, grew the group and bridged generations. Bubble Church, a new worshipping community for families with children under 7, launched successfully thanks to diocesan funding, trained leaders, and new families in attendance. Messy Church ran three times in 2024, supported by dedicated volunteers and attracting up to 50 kids and families each time, with crafts and games themed around Bible stories. Parenting Solo continued its vital work each month, supporting single parents and their kids.

Our youth ministry grew in 2024. Youth Café relaunched bi-weekly in April, returning to weekly in September and drawing between 15 and 30 teens for games, snacks and socialising. More young people joined Sunday services and church events, with 25 at a bonfire night and 45 at a Christmas silent disco. This deepened connections, setting the stage for a Youth Alpha course in January 2025.

Adult evangelism and discipleship is our second mission priority. Alpha remains a vital pathway for introducing people to Jesus, with three courses at St Augustine's in 2024—Spring and Autumn evenings, plus our first daytime Summer course—hosting over 25 guests in total. Five of the six people baptised this year came through Alpha.

In September, the 'Living Hope' mission weekend featured international evangelist Simon Guillebaud. Highlights included a youth silent disco with 85 teens turning out to dance and hear Simon speak; a men's breakfast and women's brunch; street evangelism, a cabaret-style event with testimonies on Saturday night; and a huge outdoor fun day spilling out from Sunday's services. Around 500 people attended the various events, many new to church.

Grow Groups — weekly or bi-weekly Bible studies — help disciples deepen their faith. We launched one new group in 2024 and planned more. Two new courses put a renewed emphasis on discipleship: one home-grown (Firm Foundation) and another from Bible teacher John Mark Comer (Practicing the Way). During Thy Kingdom Come between Ascension and Pentecost, we prayer-walked our entire parish, praying for all residents, and delivering 4,000 flyers inviting them to church.

Sunday Bible teaching, also streamed on YouTube, inspires and equips discipleship. We began 2024 considering the call to make Jesus our 'one thing', followed by a vision series 'Doing the Stuff', and expository teaching on the New Testament books of John and Ephesians.

Our third mission priority is community compassion. Pastoral care of our church family is the business not only of our clergy team, but a growing number of pastoral visitors, more of whom were this year trained to take home communion to the elderly and housebound. We conducted 25 funerals and interments and two memorial services. Our Bereavement Journey course has evolved into a monthly support group, learning to bear the weight of grief and loss together.

A revived monthly service at Prince George care home engaged an average of 25 residents and staff with hymns, scripture, reflections, and prayers. Residents and their families spoke of a new sense of peace in the company of our volunteer team, joining in singing and the Lord's Prayer. The service has led to new connections with families and people finding or renewing their faith.

TLC Renew Wellbeing Café continued to thrive, drawing an average of 40 people each Wednesday for conversation, hobbies, and wellbeing activities. It offers signposting to services, including our Community Compassion Fund for financial hardship, and a reflective prayer space. Our clients regularly go on to explore faith on Alpha. Our monthly Lunch Club averaged 42 elderly guests, while our eighth Holiday at Home week in June delighted 50 seniors daily with outings and entertainment.

There was much more to celebrate in our life together in 2024. Christmas and Easter traditionally draw larger numbers into church, and once again this proved to be the case at St A's. During Advent, 607 people attended special services for congregation and community, with an additional 442 on

Christmas Eve and Christmas Day alone. Easter Day saw just under 200 people worshipping with us.

In July, our largest group ever headed to Focus with 50 adults, young people and children enjoying a long weekend of worship, teaching and ministry with our HTB church family. Because we recognise the importance of investing in our large and gifted volunteer leadership team, we ran two Leaders' Mornings, welcoming Bishop Sandy Millar in April, and Revd Johnny Douglas in November, and shared resources from the HTB Leadership Conference.

Two welcome lunches introduced over 30 newcomers to our church to hear about our vision and values. We supported our diocese at the Suffolk Show, led worship at a deanery conference, and paid our parish share in full. Monthly groups like Middlemen, Ladies Group, and BSL signing thrived, while our facilities hosted community groups, health providers, local businesses, and local Scouting and Guiding units. Ties with charities like Home for Good Suffolk, EACH, and Headway continued, alongside hosting two diaspora churches including a Malayalam-speaking Syrian Orthodox community.

Lindbergh Road Community Church (LRCC)

While still operating under our PCC and registered charity, LRCC's activities are many and varied and deserve a report of their own. This can be found on their website, www.lrccipswich.org.uk.

Staffing

As well as three full-time stipendiary clergy (Revds Al Metcalfe, Ros Williams and Sarah Hall), in 2024 St Augustine's also employed a Youth Pastor, Lydia Luetchford (full-time from April onwards), a part-time Site Cleaner (David Cook), and a part-time Operations Manager (Joe Crisp-Hihn) and a part-time Bookings Assistant (Lesley Brett).

Future Plans

The charity plans to continue expanding, and adding to its existing activities in forthcoming years, subject to satisfactory funding becoming available.

Reserves Policy

St Augustine's Ipswich aims to accumulate and retain as unrestricted reserves 2 months' running costs. At the end of 2024, unrestricted reserves totalled £29,330 which does not in itself meet this requirement, but designated funds are able to be transferred should it become necessary.

Financial Review

In the period to the end of 31st December 2024, St Augustine's Ipswich raised a total income of £277,898 against a total expenditure of £281,490. Unrestricted funds at the end of the year totalled £122,917, including designated funds of £80,171. Restricted funds at the end of the year totalled £511,881. The balance in the bank at the end of the year totalled £172,532, including £27,432 belonging to LRCC. For further details, please see the financial statements.

Safeguarding

The trustees have adopted the Church of England's safeguarding policy, relating to children, young people, and vulnerable adults. It was once again approved and adopted on December 3, 2024 and can be found on our website at staugustinesipswich.org.uk/safeguarding. Adele Rudland serves as Parish Safeguarding Officer, supported by the diocesan safeguarding officer. The trustees are committed to best practice in safeguarding, through the implementation of our policy, which includes provision for DBS checks, safeguarding training, safer recruitment, and practical measures to protect everybody involved in and served by the church.



Independent Examiners report to the PCC of St Augustine of Hippo

This report on the financial statements of the PCC for the year Ended 31st December 2024, which are set out on pages 9 to 18.

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the Preparation of the financial statements you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- To follow the procedures laid down in general directions given by the Charity Commission, and
- To state whether particular matters have come to my attention

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept By the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual Items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the Evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare financial statements, which accord with the accounting records and comply with the accounting records and comply with the requirements of the Charities Act have not been met or
2. To which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

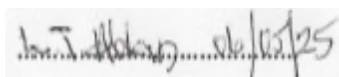
Lynn Aldous MAAT PM DIP

06 MAY 2025

4 Layham Gardens Stowmarket

IP14 2PY

Signature & Date:



The Church of St Augustine of Hippo, Ipswich - 1131319
Statement of Financial Activities (includes summary of income and expenditure)
Year ended 31 December 2024

	<u>Notes</u>	Restricted Funds	Unrestricted & Designated Funds 2024	Total Funds	Total Funds 2023
		£	£	£	£
Income from					
Donations, legacies & grants	2(a)	49,162	149,316	198,478	209,349
Investments			1,528	1,528	807
Charitable Activities	2(b)	0	77,892	77,892	52,002
Total Income		<u>49,162</u>	<u>228,736</u>	<u>277,898</u>	<u>262,157</u>
Expenditure on					
Charitable activities	3	37,226	244,264	281,490	204,564
Total Expenditure		<u>37,226</u>	<u>244,264</u>	<u>281,490</u>	<u>204,564</u>
Net Income		<u>11,937</u>	<u>(15,528)</u>	<u>(3,591)</u>	<u>57,593</u>
Net movement in funds		<u>11,937</u>	<u>(15,528)</u>	<u>(3,591)</u>	<u>57,593</u>
Transfer of Funds		-	-	-	-
Reconciliation of Funds:				-	-
Total funds brought forward		499,945	138,445	638,390	580,797
TOTAL FUNDS CARRIED FORWARD		<u>511,881</u>	<u>122,917</u>	<u>634,799</u>	<u>638,390</u>

The notes on pages 11 to 18 form part of these financial statements

**

The Church of St Augustine of Hippo, Ipswich - 1131319

Balance Sheet

Year ended 31 December 2024

	Notes	2024 £	£	2023 £	£
Fixed Assets					
Tangible Assets	7		471,606		468,143
Current Assets					
	8	11,721		9,352	
Debtors	9	172,532		164,392	
Bank & Cash in hand		184,254		173,745	
Creditors : Amounts falling due within 1 year	10	(21,061)		(3,498)	
Net Current Assets			163,193		170,247
Total Assets less Current Liabilities			634,799		638,390
Represented by:					
Restricted Funds	11		511,881		499,945
Unrestricted and Designated Funds			122,917		138,445
Total Funds			634,799		638,390

Signed and approved on the behalf of the PCC on Tues 29 April 2025



Revd Al Metcalfe (Chair of Trustees)

The notes on the following pages form part of these financial statements

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts

Year ended 31 December 2024

1. Accounting Policies

(a) Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been

(b) Recognition of incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time (although expenses relating to there role is included in project costs) in line with the SORP (FRS 102). Any further detail is given in the Trustees' Annual Report

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the company , this is normally upon notification of the interest by the bank.

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts

Year ended 31 December 2024

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and central functions have been allocated on an activity costs basis consistent with the use of resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities

(d) Funds

Restricted Funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

(e) Tax

Tax reclaims on donations and gifts

Exempt from corporation tax on its charitable activities.

Any Gift Aid and other tax reclaims are included in the SoFA at the same time as the donations to which they relate.

(f) Debtors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Financial instruments

This entity only has assets and financial liabilities that qualify as basic financial instruments.

These are initially recognised at transaction value and subsequently measured at their settlement value

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

(i) Assets

Tangible fixed assets for use by charity

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	33% Reducing Balance
Fixtures and Fittings	10% Straight line

(j) Going Concern

The Trustees consider that the charity remains viable for the year ahead

2(a). Income from grants, donations and legacies

	2024		2023	
	Restricted Funds	Unrestricted Funds	Total	Total
	£	£	£	£
Donations	31,530	147,551	179,081	150,111
Legacies	-	1,765	1,765	51,168
Grants	17,632	-	17,632	8,000
Other			-	70
Total	49,162	149,316	198,478.39	209,349

2(b). Income from charitable activities

	2024		2023	
	Restricted Funds	Unrestricted Funds	Total	Total
	£	£	£	£
Income from hire		61,030	61,030	38,180
Income from Activities		10,356	10,356	6,716
Occasional Office		6,505	6,505	7,106
Other			-	-
Total	-	77,892	77,892	52,002

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

	2024		2023
	Restricted Funds	Unrestricted Funds	Total
(3a) Direct Costs	£		£
Wages and salaries	21,052	44,339	65,391
	<u>21,052</u>	<u>44,339</u>	<u>65,391</u>

(3b) Support costs (including Governance)

	2024		2023
	Restricted Funds	Unrestricted Funds	Total
	£		£
Activity Costs	11,170	35,644	46,813
Comms, Publicity & Advertising	235	7,970	8,206
Property costs	4,447	24,530	28,977
Training		1,395	1,395
Office Expenses	321	2,177	2,498
Insurance		3,596	3,596
Professional fees		400	400
Telephone & Broadband		749	749
Depreciation		821	821
Bank Charges		32	32
Parish Share		119,574	119,574
Occasional Office		3,038	3,038
	<u>16,173</u>	<u>199,925</u>	<u>216,098</u>
TOTAL CHARITY ACTIVITY COSTS	<u>37,226</u>	<u>244,264</u>	<u>281,490</u>

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

4. Governance Costs	2024	2023
	£	£
Independent examination	200	200
Trustee exps	-	-
Legal and Professional fees	200	-
	<u>400</u>	<u>200</u>

5. Employees

	£	£
Wages & Salaries	64,694	36,838
Social Security Costs	-	-
Pensions	697	576
	<u>65,391</u>	<u>37,414</u>

The average monthly number of staff employed by the charity during the year was as follows:

Charitable activities	3PT 1 FT	<u>4</u>	<u>3</u>
		<u>4</u>	<u>3</u>

There were no employees whose annual emoluments were £60,000 or more

6.Trustees' and key management personnel remuneration expenses

During both years reported on no remuneration or benefits in kind only travel expenses reimbursement were made to trustees this year

-

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

7. Tangible Fixed Assets for use by the Charity

	Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 Jan 2024	465,000	3,929	468,929
Additions	0	4,284	4,284
At 31 December 2024	<u>465,000</u>	<u>8,213</u>	<u>473,213</u>
Depreciation			
At 1 Jan 2024	0	786	786
Charge for Year	0	821	821
At 31 December 2024	<u>0</u>	<u>1,607</u>	<u>1,607</u>
Net Book Values			
At 31 December 2024	<u>465,000</u>	<u>6,606</u>	<u>471,606</u>
At 31 December 2023	<u>465,000</u>	<u>3,143</u>	<u>468,143</u>

8. Debtors	2024	2023
	£	£
Accounts receivable	4,791	3,077
Gift Aid due	5,935	6,276
Prepayments	995	
	<u>11,721</u>	<u>9,352</u>

9. Cash at bank and in hand	2024	2023
Current Account	14,368	24,576
LRCC Current account	27,432	24,136
Deposit Account Restricted Funds	90,333	94,530
Deposit Account M & M	38,329	20,803
Cash- office	12	151
Cash LRCC	135	116
Cash- Holiday at Home	406	
Cash- Lunch Club	220	
Sum Up account	363	80
Equals Account	400	
Undeposited Funds	534	
	<u>172,532</u>	<u>164,392</u>

10. Creditors : Amounts falling due in less than one year

	2024	2023
	£	£
Trade Creditors	4,691	1,220
Payroll Liabilities	2,315	1,168
Pension	0	15
Damage Deposits	1,850	750
Redirected Gifts	163	20
Accruals- wages for LRCC Youth worker not yet invoiced by the Diocese	12,000	0
Credit card	41	325
	<u>21,061</u>	<u>3,498</u>

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

11. Fund Reconciliation

	Fund Balances 31 December 2023	Incoming resources	Outgoing resources	Transfers	Fund Balances 31 December 2024
	£	£	£	£	£
Restricted funds					
Community Hub Property	465,000	0	0		465,000
LRCC Fund (a)	23,592	11,699	20,747		14,544
Youth Fund	2,058		2,058		0
Youth Worker		13,137	9,052		4,085
Community Compassion Fund	1,804	1,177	300	0	2,680
TLC Grant	831		305		526
Designated Gifts	0	764	764		0
Carols on the Green	0	100	100		0
Associate Vicar (b)	6,500	15,490			21,990
Hippos grant	70	0	70		0
Defibrillator	90	1,507	844		753
Bubble Church		1,500	1,477		23
Creative Communications		1,000	399		601
Focus Fund		1,750	610		1,140
IBC Youth Grant		920	500		420
Bluecoats		120			120
Total Restricted	499,945	49,162	37,226	0	511,881
Unrestricted Reserves					
Designated	24,444	5,944	4,600	0	25,788
Building Fund	7,672		4,422		3,250
General funds	106,329	222,792	235,242		93,880
	138,445	228,736	244,264	0	122,917
Total Funds	638,390	277,898	281,489	0	634,799

(a) Lingbergh Road Community Church (LRCC) is a church plant that operates independently but legally remains part of the charity. They raise their own funds so these are shown as restricted in our accounts.

(b) Money has been given specifically for the Associate Vicar post. This will be transferred to unrestricted as it is needed

The Church of St Augustine of Hippo, Ipswich - 1131319

Notes to the Accounts (cont.)

Year ended 31 December 2024

12. SOFA Comparatives

	<u>Notes</u>	Restricted Funds	Unrestricted & Designated Funds 2023	Total Funds
		£	£	£
Income from				
Donations and legacies	2(a)	27,738	181,611	209,349
Investments			807	807
Charitable Activities	2(b)		52,002	52,002
Total Income		<u>27,738</u>	<u>234,420</u>	<u>262,157</u>
Expenditure on				
Charitable activities	3	26,177	178,387	204,564
Total Expenditure		<u>26,177</u>	<u>178,387</u>	<u>204,564</u>
Net Income		<u>1,561</u>	<u>56,032</u>	<u>57,593</u>
Net movement in funds		<u>1,561</u>	<u>56,032</u>	<u>57,593</u>
Transfer of Funds		-	-	-
Reconciliation of Funds:				-
Total funds brought forward		498,384	82,413	580,797
TOTAL FUNDS CARRIED FORWARD		<u>499,945</u>	<u>138,445</u>	<u>638,390</u>