SUTTON COLDFIELD BAPTIST CHURCH

England & Wales · Charity number 1131309

Details

Other names	SCBC
Status	Registered
Legal form	Previously excepted
Registered	2009-08-24
Register	View on the Charity Commission register

Contact

Address	Sutton Coldfield Baptist Church Trinity Hill Sutton Coldfield B72 1TA
Phone	01213555088
Email	office@scbc.org.uk
Website	www.scbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: A Church providing youth and community services in and around Sutton Coldfield

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	-
2024-12-31	£0	£0	-	-
2023-12-31	£936,741	£899,245	£1,378,462	13
2022-12-31	£833,876	£870,636	£1,340,966	11
2021-12-31	£819,384	£811,793	£1,377,726	11
2020-12-31	£739,360	£748,555	£1,370,135	11

Trustees

Name	Role	Appointed
Judy Hyde	Chair	2017-11-23
DONALD CAMPBELL		
David Gordon		2023-04-25
Louise Gore		2021-04-29
Mark Steel		2021-02-01
Stephan Korsgen		2025-05-01

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SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1131309

Accounts

REGISTERED CHARITY NUMBER: 1199202

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

SUTTON COLDFIELD BAPTIST CHURCH

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

SUTTON COLDFIELD BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023

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SUTTON COLDFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	Donald Campbell Laurie Marshall (resigned 24/4/2023) Judy Hyde Mark Maybury Louise Gore Mark Steel David Gordon (appointed 25/4/2023)
REGISTERED OFFICE	Trinity Hill Sutton Coldfield West Midlands B72 1TA
REGISTERED CHARITY NUMBER	1199202
AUDITORS	Wallace Crooke Chartered Accountants & Registered Auditors Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT
BANKERS	The Co-operative bank 1 Balloon Street Manchester M60 4EP

SUTTON COLDFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Church was incorporated as a Charitable Incorporated Organisation (CIO) on 30 April 2023.

The trustees who have served during the year and since year end were as follows:

Donald Campbell	Team Leader / Minister
Laurie Marshall	Elder (retired April 2023)
David Gordon	Elder (appointed April 2023)
Louise Gore	Elder
Judy Hyde	Elder
Mark Maybury	Elder
Mark Steel	Administrator

Church Elders, the Team Leader (Minister) and Administrator are the church's Trustees. Elders are endorsed by the Church Members' Meeting. The Team Leader is a Trustee by nature of his role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the Church Members' Meeting in line with the constitution agreed by the Charity Commission.

The Church Members' Meeting makes suggestions to the Charity Trustees and the Church Members' Meeting appoints Charity Trustees to be responsible for the governance of the Church. Where there is a Senior Minister (Team Leader) or Church Administrator in post, these persons will automatically be Charity Trustees because of their roles and responsibilities.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least every two months and ensure the charity operates within appropriate legal and financial legislation, and in line with policies and decisions made at Church Members' Meetings.

OBJECTIVES AND ACTIVITIES

Objects of the Charity in Governing Document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

OBJECTIVES AND ACTIVITIES

Incorporation

Over the past couple of years the Trustees have been working to incorporate the charity, utilising a process defined by the Baptist Union of Great Britain working with Anthony Collins Solicitors.

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets of the unincorporated charity (1131309) were transferred to the CIO (1199202).

Activities Undertaken

It is our intention to make sense of life together and share the love of Jesus. We do this through a whole range of activities to fulfil our mission in line with our charitable objects. It's our desire that there be opportunities for everyone at all ages and stages of life to explore the Christian faith.

Sunday Services

We have a broad offering of Sunday services with something for everyone:

- 8:30am Call to Prayer: Shown every week live on YouTube as we as people joining in the church building.
- 10:30am Morning Service: A weekly dynamic service for people of all ages.
- 3:00pm Glory Group: A monthly service for adults with learning disabilities, their family and friends.
- 4:00pm Grow Together: Every four weeks children and the adults in their lives gather around tables to explore Christianity using craft, quizzes, stories and music.
- 6:30pm Evening Service: A weekly service including worship and teaching (sermon repeated from the 10:30am service).

On average we meet with over 400 different people each Sunday.

Food Bank

In 2023 the food bank continued to see an increase in demand. A key priority for our food bank is being open 5 days per week and people not needing a referral to access food. In 2023:

- We saw a 20% increase in households served
- 14,092 bags of food were given out
- We had 10,788 visitors

We were very grateful to be awarded a grant of £75,000 from the UK Government delivered by The National Lottery Community Fund (from the Community Organisations Cost of Living Fund). The grant enabled us to continue the work of our food bank through the end of 2023 and into 2024. In particular the grant reduced the pressure of finding finances for the food bank, allowing us to focus on wider support.

Activities for Children & Young People

Our extensive provision for children and young people provides a place for them to engage in exciting activities and learn about Christianity. Highlights within this area of our activities include:

- Little Ark Playgroup for preschool children to learn and play in a safe environment without their parents/carers. This activity is offered at a low cost as part of our commitment to supporting families.
- Life Groups for young people in secondary school provide a place to connect with friends, talk about live, study the Bible and pray together.
- Special events for children and their families. These have included a Light Party and a regular Dad's Brunch Club, both of which were very well attended.
- Annual camp for young people aged 11+.

OBJECTIVES AND ACTIVITIES

Activities for Adults

Throughout the week we offer a wide range of activities for adults. Whilst every activity is different they are unified around being a place of friendship and community. Activities include Ladies' Fellowship, Divorce Recovery Workshop, Board Games Evening, Artability, Seniors Lunch Club, Badminton, Photography Club, English Conversation Practice and Open Door Coffee.

Falcon Lodge

For many years Sutton Coldfield Baptist Church has been closely affiliated with the community of Falcon Lodge through our Second Thoughts shop. The shop seeks to promote community and provide support to the local residents.

Arising from our affiliation with Falcon Lodge, we were approached by Falcon Lodge Chapel to request leadership support for the fellowship. We entered into a Covenant Partnership with Falcon Lodge Chapel which commenced in 2023. Sutton Coldfield Baptist Church will be offering leadership support to help grow new Christian faith at Falcon Lodge Chapel.

The Alpha Course and Living the Life

Every week we offer courses two courses:

- The Alpha Course for those exploring more about Christian faith
- Living the Life for those new to Sutton Coldfield Baptist Church and looking to live out their faith

On average 30 people attend our Wednesday evenings where we serve dessert and drinks before commencing the course content.

Mission and External Giving

As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad and supporting other Baptist ministries. In 2023 this totalled over £144,677.

Achievement and performance

Risk Assessment

Our risk assessment is kept under constant review to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk features as a standing agenda item and our risk assessment is fully reviewed annually.

The Trustees do not feel there are any significant risks to the stability of the charity at this time.

Financial review
Income
The majority of income for the charity is given via voluntary donations from the membership, congregation and local community.

In 2023 we received grants to support the work of our food bank (Community Fund).

Review
The balance of the General Fund (the main operating source for the organisation) at the end of 2023 totalled £14,614. Whilst income was below budget, the organisation made some expenditure savings against budget which offset reductions in income.

Over £144,677 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church.

Reserves
The Trustees reviewed the Reserves Policy during 2022 and increased the reserve amount from £75,000 to £80,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management.

The Trustees monitor the organisations policy on reserves. The level of reserves for the organisation is maintained at £80,000 (modelled on three months core expenditure).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Charity is controlled by its governing document, a deed of trust and constitutes a CIO. On 30th April 2023 the organisation underwent a process to incorporate as a Charitable Incorporated Organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUTTON COLDFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 14/10/2024 and signed on its behalf by:

Trustee .....

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit. However, it is the primary responsibility of trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which noncompliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and management bias in key accounting judgements and estimates. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

- inquired management and trustees, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;

- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud;

- reviewed minutes of meetings of the Board of Trustees to identify significant or unusual transactions and known or suspected instances of fraud or non-compliance with laws and regulations

- reviewed accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud; and

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed

Wallace Crooke

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 14/10/2024

Wallace Crooke is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

SUTTON COLDFIELD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	754,970	30,087	785,057	806,417
Charitable activities	6				
Organisations		-	2,007	2,007	1,515
Second Thoughts		-	17,327	17,327	11,891
Under 5s		-	11,703	11,703	11,763
Grant received		41,166	75,000	116,166	-
Other trading activities	4	1,172	-	1,172	916
Investment income	5	3,309	-	3,309	1,374
Total		800,617	136,124	936,741	833,876
EXPENDITURE ON					
Charitable activities	7				
Organisations		-	14,563	14,563	20,286
Facilities		74,306	-	74,306	69,957
Mission		154,712	2,401	157,113	153,002
Children & Young People		33,139	-	33,139	30,872
Employment Costs		364,714	22,614	387,328	388,548
Sundry Expenses		99,865	28,985	128,850	79,314
Administration		43,969	5,294	49,263	78,118
Depreciation		6,000	41,281	47,281	43,024
Bank charge		968	-	968	1,116
Legal fees		-	-	-	2,229
Audit fee		6,434	-	6,434	4,170
Total		784,107	115,138	899,245	870,636
NET INCOME/(EXPENDITURE)		16,510	20,986	37,496	(36,760)
Transfers between funds	20	(7,461)	7,461	-	-
Net movement in funds		9,049	28,447	37,496	(36,760)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,048,398	292,568	1,340,966	1,377,726
TOTAL FUNDS CARRIED FORWARD		1,057,447	321,015	1,378,462	1,340,966

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	1,093,325	1,134,265
CURRENT ASSETS			
Debtors	15	28,238	54,887
Cash at bank and in hand	16	269,994	170,400
		298,232	225,287
CREDITORS			
Amounts falling due within one year	17	(13,095)	(18,586)
NET CURRENT ASSETS		285,137	206,701
TOTAL ASSETS LESS CURRENT LIABILITIES		1,378,462	1,340,966
NET ASSETS		1,378,462	1,340,966
FUNDS	20		
Unrestricted funds:			
General fund		143,478	13,739
Designated		913,969	1,034,659
		1,057,447	1,048,398
Restricted funds		321,015	292,568
TOTAL FUNDS		1,378,462	1,340,966

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	102,626	29,793
Net cash provided by operating activities		102,626	29,793
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,341)	(47,454)
Interest received		3,309	-
Net cash used in investing activities		(3,032)	(47,454)
Change in cash and cash equivalents in the reporting period		99,594	(17,661)
Cash and cash equivalents at the beginning of the reporting period		170,400	188,061
Cash and cash equivalents at the end of the reporting period		269,994	170,400

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	37,496	(36,760)
Adjustments for:		
Depreciation charges	47,281	42,574
Interest received	(3,309)	-
Decrease in debtors	26,649	9,256
(Decrease)/increase in creditors	(5,491)	14,723
Net cash provided by operations	102,626	29,793

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	170,400	99,594	269,994
	170,400	99,594	269,994
Total	170,400	99,594	269,994

The notes form part of these financial statements

1. ACCOUNTING POLICIES

General information and basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises in included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/ refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Refurbishment of worship building	10% straight line
Furniture and fittings	25% straight line
Computer equipment	25% straight line
Community bus	25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases
Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

continued...

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 21

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates there factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.

- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Offerings	523,192	-	523,192	519,187
Gift aid	112,296	10	112,306	106,442
Fees	37,724	-	37,724	27,043
Special offering	-	15,492	15,492	11,281
Donated services and facilities	81,758	14,585	96,343	142,464
	754,970	30,087	785,057	806,417

In 2022, £66,124 of the donations and legacies income was attributable to restricted funds and the remaining £740,293 was attributable to unrestricted funds.

continued...

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Other income	1,172	-	1,172	916

In 2022, trading activity income was all attributable to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	3,309	-	3,309	1,374

In 2022, investment income was all attributable to unrestricted funds.

6. INCOME FROM CHARITABLE ACTIVITIES

	Organisations £	Second Thoughts £	Under 5s £
Organisations	2,007	-	11,703
Second Thoughts	-	17,327	-
Grants	-	-	-
	2,007	17,327	11,703

	Grant received £	2023 Total activities £	2022 Total activities £
Organisations	-	13,710	13,278
Second Thoughts	-	17,327	11,891
Grants	116,166	116,166	-
	116,166	147,203	25,169

In 2022, £25,169 of the charitable activities income was attributable to restricted funds.

Second thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand cloths and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

	Income £	Expenditure £	Net £
Second Thoughts	17,327	18,646	(1,319)

Grants received, included in the above, are as follows:

	2023 £	2022 £
The National Lottery Community Fund	75,000	-
Other funds	41,166	-
	116,166	-

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Organisations	14,563	-	14,563
Facilities	74,306	-	74,306
Mission	157,113	-	157,113
Children & Young People	33,139	-	33,139
Employment Costs	387,328	-	387,328
Sundry Expenses	128,850	-	128,850
Administration	-	49,263	49,263
Depreciation	-	47,281	47,281
Bank charge	-	968	968
Audit fee	-	6,434	6,434
	795,299	103,946	899,245

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Facilities	74,306	-	74,306	69,957
Mission	154,712	2,401	157,113	153,002
Children & Young People	33,139	-	33,139	30,872
Employment costs	364,714	22,614	387,328	388,548
Sundry Expenses	99,865	28,985	128,850	79,314
Organisation	-	14,563	14,563	20,286
	726,736	68,563	795,299	741,979

In 2022, £35,545 of direct costs in relation to charitable activities was attributable to restricted funds and the remaining £706,434 was attributable to unrestricted funds.

9. SUPPORT COSTS

		Unrestricted	Restricted	2023	2022
		£	£	£	£
Administration		43,969	5,294	49,263	78,118
Depreciation		6,000	41,281	47,281	43,024
Governance:	Audit fee	6,434	-	6,434	4,170
	Bank chgs	968	-	968	1,116
	Legal fees	-	-	-	2,229
		57,371	46,575	103,946	128,657

In 2022, £64,496 of support costs in relation to charitable activities was attributable to restricted funds and the remaining £64,161 was attributable to unrestricted funds.

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	6,434	4,170
Depreciation - owned assets	47,281	42,574

11. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee, Rev.D Campbell, who is also an employee, lived in housing partly owned by the church.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

	2023	2022
	£	£
Remuneration	83,372	78,801
Pension	9,659	15,171

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	321,264	326,295
Social security costs	24,299	25,562
Other pension costs	33,480	39,939
	379,043	391,796

The average monthly number of employees during the year was as follows:

	2023	2022
Employee	13	14

No employees received emoluments in excess of £60,000.

continued...

13. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

	2023	2022
	£	£
24/7	13,617	10,250
Agape	2,750	2,500
Baptist Missionary Society	16,500	16,000
Claytons	12,500	11,500
ECM	11,250	12,250
Frontiers	1,750	2,000
Go Africa	-	1,500
Heart of England Baptist Association	32,450	30,658
Jericho Foundation	7,500	7,000
Latin Link	5,500	5,000
Operation Mobilisation	1,500	-
Reach Across	6,000	7,200
Sparkbrook	200	-
Wilsons	7,364	2,500
Wycliffe Bible Translators	11,767	10,225
Egypt Project	5,000	2,000
Cath Home	2,565	-
Open Doors	6,464	-
	144,677	120,583

14. TANGIBLE FIXED ASSETS

	Church Premises	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2023	1,432,550	92,359	45,588	1,570,497
Additions	-	6,341	-	6,341
At 31 December 2023	1,432,550	98,700	45,588	1,576,838
DEPRECIATION				
At 1 January 2023	302,603	88,041	45,588	436,232
Charge for year	45,463	1,818	-	47,281
At 31 December 2023	348,066	89,859	45,588	483,513
NET BOOK VALUE				
At 31 December 2023	1,084,484	8,841	-	1,093,325
At 31 December 2022	1,129,947	4,318	-	1,134,265

The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.

22 Holland Road, Sutton Coldfield, W Midlands B72 1RQ is jointly owned by Donald Campbell and Susan Campbell, with a restriction that no disposition by the proprietors can be registered without the consent of the Baptist Union Corporation Limited of Baptist House, except under an order of the registrar. This restriction limits any transfer or sale of the property without prior approval from the Baptist Union Corporation.

continued...

15. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,488	2,405
Short term deposit	-	26,122
Income tax recoverable	11,023	11,374
Employee loan	5,000	5,000
Prepayments	8,164	3,736
	26,675	48,637
Amounts falling due after more than one year:		
Employee loan	1,563	6,250
Aggregate amounts	28,238	54,887

16. CASH AT BANK AND IN HAND

	General fund	Restricted	2023 Total funds	2022 Total funds
	£	£	£	£
Cash in hand	-	488	488	50
Bank current account no. 1	-	-	-	87,026
Bank current account no. 2	128,753	29,992	158,745	1
Bank account no. 3	-	22,764	22,764	-
Bank deposit account	370	80,582	80,952	77,643
Card collection accounts	7,045	-	7,045	5,680
Total	136,168	133,826	269,994	170,400

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	3,082	11,000
Accruals and deferred income	10,013	7,586
	13,095	18,586

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	14,960	13,260
Between one and five years	4,080	12,240
	19,040	25,500

continued...

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	902,170	191,155	1,093,325	1,134,265
Current assets	164,406	133,826	298,232	225,287
Current liabilities	(9,129)	(3,966)	(13,095)	(18,586)
	1,057,447	321,015	1,378,462	1,340,966

continued...

20. MOVEMENT IN FUNDS

Restricted Fund

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Glory group	345	645	353	(110)	527
Organisation funds/ Under 5s	1,255	13,710	14,565	995	1,395
Second Thoughts	25,369	17,327	22,612	(3,770)	16,314
Manse fund	39,750	-	-	-	39,750
Special offerings	8,264	15,492	14,574	-	9,182
Mission trips	240	1,380	2,401	781	-
Building project	186,345	-	34,941	-	151,404
Renovation Fund	31,000	70	11,635	9,565	29,000
Future Property	-	12,500	-	-	12,500
The National Lottery Community Fund	-	75,000	14,057	-	60,943
	292,568	**136,124**	**115,138**	**7,461**	**321,015**

Unrestricted/ Designated Funds

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Capital fund	908,170	-	6,000	-	902,170
General fund	13,739	639,974	492,446	(146,653)	14,614
Contingency fund	83,692	-	-	-	83,692
Community	11,933	90,620	93,068	3,770	13,255
Mission & External Giving	(38)	16,411	142,191	125,818	-
Lunch club	999	3,203	3,558	-	644
Outreach	460	1,990	7,352	4,902	-
Pastoral	26,377	10,621	5,169	(60)	31,769
Repairs Holland Road	1,511	-	1,183	300	628
Youth	840	36,888	33,126	4,462	9,064
Youth Mission	715	-	-	-	715
Children's	-	870	14	-	856
Ladies Fellowship	-	40	-	-	40
	1,048,398	**800,617**	**784,107**	**(7,461)**	**1,057,447**

continued...

21. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

22. CHANGE OF LEGAL FORM

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets of the unincorporated charity (1131309) were transferred to the CIO (1199202). The Charities SORP recommends that merger accounting is used when this type of charity reconstruction takes place and when the conditions set out in the SORP are satisfied. The charity has used in the principals of merger accounting when preparing these accounts, in particular:

- The results for the current year combine the results of the unincorporated charity and this charity for the whole year ending on 31 December 2023
- The results of the unincorporated charity for the year ending on 31 December 2022 are included as a comparative.

This year's receipts and payments can be analysed as follows:

	Unincorporated charity (pre-merger)	CIO (pre-merger)	Combined Charity (post-merger)	Combined total
	£	£	£	£
Total receipts	291,748	-	644,993	936,741
Total payments	(300,119)	-	(599,125)	(899,244)
Net receipts / payments	(8,371)	-	45,868	37,497

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

" A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

continued...

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS - continued

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The table below summaries the main results of the most recent actuarial valuations of the Defined Benefit (DB) Plan in the BPS, which was completed in 2020. This valuation was performed by a professionally qualified Actuary using the Projected Unit Method.

	BDS DB plan
Date of valuation	31 December 2019
Market value of scheme assets (A)	£300m
Technical provisions (B)	£318m
Deficit [(B)-(A)]	£18m
Finding level [(A)/(B)]	94%

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (above CPI)	0.50
Assumed investment returns	
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Deferred pension increases (based on RPI)	3.20
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the 'CMI 2019' projection with a long-term rate of improvement of 1.75% pa for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £33,480 (2022: £41,135) including deficit contributions to the defined benefit BPS scheme of £12.00 (2022: £6,053).

During 2022 the Church was advised by the Trustee of the BPS they had reached an agreement with the insurance company Just Group ("Just") to secure DB Plan members' benefits. The agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions (including those not yet in payment) provided through the Scheme's DB Plan.

continued...

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS - continued

The BPS are planning to fully transition the responsibility for the DB Plan benefits to Just during 2024. Since the announcement of the buy-in policy the Church no longer makes deficiency contributions. Instead the Trustee continues to collect £1 per month from each employer to keep a Direct Debit facility open should there be a significant change in circumstances.

SUTTON COLDFIELD BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings	523,192	-	523,192	519,187
Gift aid	112,296	10	112,306	106,442
Fees	37,724	-	37,724	27,043
Special offering	-	15,492	15,492	11,281
Donated services and facilities	81,758	14,585	96,343	142,464
	754,970	30,087	785,057	806,417
Other trading activities				
Other income	1,172	-	1,172	916
Investment income				
Deposit account interest	3,309	-	3,309	1,374
Charitable activities				
Organisations	-	13,710	13,710	13,278
Second Thoughts	-	17,327	17,327	11,891
Grants	41,166	75,000	116,166	-
	41,166	106,037	147,203	25,169
Total incoming resources	800,617	136,124	936,741	833,876
EXPENDITURE				
Charitable activities				
Wages	298,650	22,614	321,264	326,295
Social security	24,299	-	24,299	25,562
Pensions	33,480	-	33,480	39,939
Facilities	74,306	-	74,306	69,957
Mission	154,712	2,401	157,113	153,002
Children & Young People	33,139	-	33,139	30,872
Employment costs	8,285	-	8,285	(3,248)
Sundry Expenses	99,865	28,985	128,850	79,314
Organisation	-	14,563	14,563	20,286
	726,736	68,563	795,299	741,979
Support costs				
Management				
Administration	43,969	5,294	49,263	78,118
Depreciation of tangible and heritage assets	6,000	41,281	47,281	43,024
	49,969	46,575	96,544	121,142

SUTTON COLDFIELD BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management				
Governance costs				
Auditors' remuneration	6,434	-	6,434	4,170
Accountancy and legal fees	-	-	-	2,229
Bank charges	968	-	968	1,116
	7,402	-	7,402	7,515
Total resources expended	784,107	115,138	899,245	870,636
Net (expenditure)/income	16,510	20,986	37,496	(36,760)

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1131309

Accounts

REGISTERED CHARITY NUMBER: 1131309

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SUTTON COLDFIELD BAPTIST CHURCH

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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SUTTON COLDFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Donald Campbell Laurie Marshall Judy Hyde Mark Maybury Louise Gore Mark Steel
PRINCIPAL ADDRESS	Trinity Hill Sutton Coldfield West Midlands B72 1TA
REGISTERED CHARITY NUMBER	1131309
AUDITORS	Wallace Crooke Chartered Accountants & Registered Auditors Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT
BANKERS	Lloyds Bank Plc Birmingham Road Sutton Coldfield West Midlands B72 1QA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who have served during the year and since year end were as follows:

Donald Campbell	Team Leader / Minister
Laurie Marshall	Elder
Louise Gore	Elder
Judy Hyde	Elder
Mark Maybury	Elder
Mark Steel	Administrator

Church Elders, the Team Leader (Minister) and Administrator are the church's trustees. Elders are endorsed by the church meeting. The Team Leader is a trustee by nature of his role (as agreed by the Charity Commission) and the Administrator was elected as a trustee for the duration of his appointment by the church meeting in line with the constitution agreed by the Charity Commission.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least four times a year and ensure the charity operates within appropriate legal and financial legislation, and in line with policies and decisions made at Church Members' Meetings.

OBJECTIVES AND ACTIVITIES
Objects of the Charity in Governing Document
The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

OBJECTIVES AND ACTIVITIES

Activities Undertaken

In 2022 we saw a sense of pre-covid normality realised. With the full easing of Covid-19 concerns and restrictions, the organisations' activities returned to their usual rhythm.

Sunday Services

We have a broad offering of Sunday services with something for everyone:

- 8:30am Call to Prayer: Shown every week live on YouTube as we as people joining in the church building.
- 10:30am Morning Service: A weekly dynamic service for people of all ages.
- 3:00pm Glory Group: A monthly service for adults with learning disabilities, their family and friends.
- 4:00pm Grow Together: Every four weeks children and the adults in their lives gather around tables to explore Christianity using craft, quizzes, stories and music.
- 6:30pm Evening Service: A weekly service including worship and teaching (sermon repeated from the 10:30am service).

On average we meet with over 400 different people each Sunday.

Food Bank

With the dramatic changes and challenges with costs of living our food bank saw a significant increase. In total 10,600 bags were given out feeding 1,324 adults and 829 children. An increase of over 70% compared with 2021.

We are enormously grateful to the volunteers who serve in the food bank;

- 12 sorters and packers
- 6 regular shoppers
- 9 front desk

Activities for Children & Young People

Our extensive provision for children and young people provides a place for them to engage in exciting activities and learn about Christianity. Highlights within this area of our activities include:

- Little Ark Playgroup for preschool children to learn and play in a safe environment without their parents/carers. This activity is offered at a low cost as part of our commitment to supporting families.
- Life Groups for young people in secondary school provide a place to connect with friends, talk about live, study the Bible and pray together.
- Special events for children and their families. These have included a Light Party and a regular Dad's Brunch Club, both of which were very well attended.

Activities for Adults

Throughout the week we offer a wide range of activities for adults. Whilst every activity is different they are unified around being a place of friendship and community. Activities include Ladies' Fellowship, Board Games Evening, Artability, Seniors Lunch Club, Badminton and Open Door Coffee.

Falcon Lodge

For many years Sutton Coldfield Baptist Church has been closely affiliated with the community of Falcon Lodge through our Second Thoughts shop. The shop seeks to promote community and provide support to the local residents.

Arising from our affiliation with Falcon Lodge, we were approached by Falcon Lodge Chapel to request leadership support for the fellowship. We entered into a Covenant Partnership with Falcon Lodge Chapel to commence in 2023. Sutton Coldfield Baptist Church will be offering leadership support to help grow new Christian faith at Falcon Lodge Chapel.

The Alpha Course and Living the Life

Every week we offer courses two courses:

OBJECTIVES AND ACTIVITIES

- The Alpha Course for those exploring more about Christian faith
- Living the Life for those new to Sutton Coldfield Baptist Church and looking to live out their faith

On average 30 people attend our Wednesday evenings where we serve dessert and drinks before commencing the course content.

Church Hall Heating

During the year the Leadership Team prioritised the replacement of the Church Hall boiler. The previous boiler was over 35 years old and therefore overdue for replacement. The single, inefficient boiler was replaced with three modern condensing boilers. With the recent increases in energy costs this was very timely. The project was made possible by a legacy restricted to ongoing building maintenance and a grant for 50% of the costs by Sutton Coldfield Charitable Trust. The Leadership Team are incredibly grateful for both the legacy and grant to enable this important project.

Mission and External Giving

As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad, and supporting other Baptist ministries. In 2022 this totalled over £120,583.

ACHIEVEMENT AND PERFORMANCE

Risk Assessment

Our risk assessment is kept under constant review to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk features as a standing agenda item and our risk assessment is fully reviewed annually.

The Trustees do not feel there are any significant risks to the stability of the charity at this time.

FINANCIAL REVIEW

Income

All income for the charity is given via voluntary donations from the membership, congregation and local community.

Review

Income in 2022 was slightly below our budgeted value. However a number of expenditure savings were made in the areas of maintenance and salaries. Salaries were lower than expected due to the Mission Team Leader leaving in August. The organisation will consider replacing this role in 2023.

The General Fund balance at the end of the year was £13,739.

Over £120,583 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church.

Reserves

The Trustees reviewed the Reserves Policy during 2022 and increased the reserve amount from £75,000 to £80,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23rd October 2023 and signed on its behalf by:

.....
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit. However, it is the primary responsibility of trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which noncompliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and management bias in key accounting judgements and estimates. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

- inquired management and trustees, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;

- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud;

- reviewed minutes of meetings of the Board of Trustees to identify significant or unusual transactions and known or suspected instances of fraud or non-compliance with laws and regulations

- reviewed accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud; and

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 23rd October 2023

Wallace Crooke is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

SUTTON COLDFIELD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	740,293	66,124	806,417	771,486
Charitable activities	6				
Organisations		-	1,515	1,515	8,056
Second Thoughts		-	11,891	11,891	38,586
Under 5s		-	11,763	11,763	-
Other trading activities	4	916	-	916	838
Investment income	5	1,374	-	1,374	418
Total		742,583	91,293	833,876	819,384
EXPENDITURE ON					
Charitable activities	7				
Organisations		-	20,286	20,286	23,882
Facilities		69,957	-	69,957	97,593
Mission		150,266	2,736	153,002	146,354
Children & Young People		30,872	-	30,872	6,795
Employment Costs		388,548	-	388,548	334,462
Sundry Expenses		66,791	12,523	79,314	49,666
Administration		49,235	28,883	78,118	31,905
Administration staff		-	-	-	61,774
Depreciation		6,000	37,024	43,024	53,110
Bank charge		1,116	-	1,116	1,206
Legal fees		2,229	-	2,229	1,596
Audit fee		4,170	-	4,170	3,450
Total		769,184	101,452	870,636	811,793
NET INCOME/(EXPENDITURE)		(26,601)	(10,159)	(36,760)	7,591
Transfers between funds	19	5,001	(5,001)	-	-
Net movement in funds		(21,600)	(15,160)	(36,760)	7,591
RECONCILIATION OF FUNDS					
Total funds brought forward		1,069,998	307,728	1,377,726	1,370,135
TOTAL FUNDS CARRIED FORWARD		1,048,398	292,568	1,340,966	1,377,726

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	1,134,265	1,129,385
CURRENT ASSETS			
Debtors	14	54,887	64,143
Cash at bank and in hand	15	170,400	188,061
		225,287	252,204
CREDITORS			
Amounts falling due within one year	16	(18,586)	(3,863)
NET CURRENT ASSETS		206,701	248,341
TOTAL ASSETS LESS CURRENT LIABILITIES		1,340,966	1,377,726
NET ASSETS		1,340,966	1,377,726
FUNDS	19		
Unrestricted funds:			
General fund		13,739	17,672
Designated		1,034,659	1,052,326
		1,048,398	1,069,998
Restricted funds		292,568	307,728
TOTAL FUNDS		1,340,966	1,377,726

The financial statements were approved by the Board of Trustees and authorised for issue on ....23rd October 2023..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	29,793	42,801
Net cash provided by operating activities		29,793	42,801
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,454)	-
Net cash (used in)/provided by investing activities		(47,454)	-
Change in cash and cash equivalents in the reporting period		(17,661)	42,801
Cash and cash equivalents at the beginning of the reporting period		188,061	145,260
Cash and cash equivalents at the end of the reporting period		170,400	188,061

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(36,760)	7,591
Adjustments for:		
Depreciation charges	42,574	53,110
Decrease/(increase) in debtors	9,256	(17,102)
Increase/(decrease) in creditors	14,723	(798)
Net cash provided by operations	29,793	42,801

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	188,061	(17,661)	170,400
	188,061	(17,661)	170,400
Total	188,061	(17,661)	170,400

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

Tangible fixed assets
The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises in included at cost or valuation less accumulated depreciation.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/ refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Refurbishment of worship building	10% straight line
Furniture and fittings	25% straight line
Computer equipment	25% straight line
Community bus	25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

continued...

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 21

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates there factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.

- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Offerings	519,187	-	519,187	528,178
Gift aid	106,442	-	106,442	117,999
Fees	27,043	-	27,043	5,060
Special offering	-	11,281	11,281	12,330
Donated services and facilities	87,621	54,843	142,464	107,919
	740,293	66,124	806,417	771,486

In 2021, £62,367 of the donations and legacies income was attributable to restricted funds and the remaining £709,119 was attributable to unrestricted funds.

continued...

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Other income	916	-	916	838

In 2021, trading activity income was all attributable to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	1,374	-	1,374	297
Loan interest	-	-	-	121
	1,374	-	1,374	418

In 2021, investment income was all attributable to unrestricted funds.

6. INCOME FROM CHARITABLE ACTIVITIES

	Organisations £	Second Thoughts £	Under 5s £	2022 Total activities £	2021 Total activities £
Organisations	1,515	-	11,763	13,278	8,056
Second Thoughts	-	11,891	-	11,891	38,586
	1,515	11,891	11,763	25,169	46,642

In 2021, £46,642 of the charitable activities income was attributable to restricted funds.

Second thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand cloths and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

	Income £	Expenditure £	Net £
Second Thoughts	11,891	16,916	(5,025)

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Organisations	20,286	-	20,286
Facilities	69,957	-	69,957
Mission	153,002	-	153,002
Children & Young People	30,872	-	30,872
Employment Costs	388,548	-	388,548
Sundry Expenses	79,314	-	79,314
Administration	-	78,118	78,118
Depreciation	-	43,024	43,024
Bank charge	-	1,116	1,116
Legal fees	-	2,229	2,229
Audit fee	-	4,170	4,170
	741,979	128,657	870,636

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Facilities	69,957	-	69,957	97,593
Mission	150,266	2,736	153,002	146,354
Children & Young People	30,872	-	30,872	6,795
Employment costs	388,548	-	388,548	334,462
Sundry Expenses	66,791	12,523	79,314	49,666
Organisation	-	20,286	20,286	23,882
	706,434	35,545	741,979	658,752

In 2021, £39,442 of direct costs in relation to charitable activities was attributable to restricted funds and the remaining £619,310 was attributable to unrestricted funds.

9. SUPPORT COSTS

		Unrestricted	Restricted	2022	2021
		£	£	£	£
Administration		49,235	28,883	78,118	31,905
Administrative staff		-	-	-	61,774
Depreciation		7,411	35,613	43,024	53,110
Governance:	Audit fee	4,170	-	4,170	3,450
	Bank chgs	1,116	-	1,116	1,206
	Legal fees	2,229	-	2,229	1,596
		64,161	64,496	128,657	153,041

In 2021, £35,713 of support costs in relation to charitable activities was attributable to restricted funds and the remaining £117,328 was attributable to unrestricted funds.

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee, Rev.D Campbell, who is also an employee, lived in housing partly owned by the church.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

	2022	2021
	£	£
Remuneration	78,801	82,526
Pension	15,171	19,828

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS AND TRUSTEES EXPENSES

	2022	2021
	£	£
Wages and salaries	326,295	335,557
Social security costs	25,562	26,357
Other pension costs	39,939	45,509
	391,796	407,423

The average monthly number of employees during the year was as follows:

	2022	2021
Employee	14	14

No employees received emoluments in excess of £60,000.

12. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

	2022	2021
	£	£
24/7	10,250	22,500
Agape	2,500	3,000
Baptist Missionary Society	16,000	16,000
Claytons	11,500	-
ECM	12,250	10,000
Frontiers	2,000	-
Go Africa	1,500	-
Heart of England Baptist Association	30,658	28,500
Jericho Foundation	7,000	6,500
Latin Link	5,000	-
Operation Mobilisation	-	4,200
Reach Across	7,200	5,000
Sparkbrook	-	1,200
Wilsons	2,500	-
Wycliffe Bible Translators	10,255	10,000
Sudan Project	-	1,300
Egypt Project	2,000	-

continued...

12. ANALYSIS OF GRANTS - continued

	120,583	108,200

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	1,390,550	86,905	45,588	1,523,043
Additions	42,000	5,454	-	47,454
At 31 December 2022	1,432,550	92,359	45,588	1,570,497
DEPRECIATION				
At 1 January 2022	261,440	86,630	45,588	393,658
Charge for year	41,163	1,411	-	42,574
At 31 December 2022	302,603	88,041	45,588	436,232
NET BOOK VALUE				
At 31 December 2022	1,129,947	4,318	-	1,134,265
At 31 December 2021	1,129,110	275	-	1,129,385

14. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,405	965
Short term deposit	26,122	31,187
Income tax recoverable	11,374	11,899
Employee loan	5,000	5,000
Prepayments	3,736	3,842
	48,637	52,893
Amounts falling due after more than one year:		
Employee loan	6,250	11,250
Aggregate amounts	54,887	64,143

continued...

15. CASH AT BANK AND IN HAND

	General fund £	Designated £	Restricted £	2022 Total funds £	2021 Total funds £
Cash in hand	50	-	-	50	50
Bank current account no. 1	6,510	69,740	10,776	87,026	107,095
Bank current account no. 2	1	-	-	1	-
Bank deposit account	2,569	45,499	29,575	77,643	76,269
Card collection accounts	5,680	-	-	5,680	4,647
Total	14,810	115,239	40,351	170,400	188,061

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	18,586	3,863

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	13,260	14,960
Between one and five years	12,240	25,500
	25,500	40,460

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	908,170	226,095	1,134,265	1,129,385
Current assets	158,814	66,473	225,287	252,204
Current liabilities	(18,586)	-	(18,586)	(3,863)
	1,048,398	292,568	1,340,966	1,377,726

continued...

19. MOVEMENT IN FUNDS

Restricted Fund

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Glory group	283	252	80	(110)	345
Organisation funds/ Under 5s	2,184	13,278	3,369	(10,838)	1,255
Second Thoughts	30,394	11,891	16,916	-	25,369
Manse fund	39,750	-	-	-	39,750
Special offerings	9,426	11,281	12,443	-	8,264
Mission trips	226	1,750	2,736	1,000	240
Building project	175,465	47,905	37,025	-	186,345
Renovation fund	50,000	4,936	28,883	4,947	31,000
	307,728	**91,293**	**101,452**	**(5,001)**	**292,568**

Unrestricted/ Designated Funds

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Capital fund	914,170	-	6,000	-	908,170
General fund	17,673	629,517	516,257	(117,194)	13,739
Contingency fund	88,216	1,225	-	(5,749)	83,692
Community	8,308	64,229	63,354	2,750	11,933
Mission & External Giving	-	9,637	129,563	119,888	(38)
Lunch club	1,017	2,967	2,435	(550)	999
Outreach	460	2,933	6,545	3,612	460
Pastoral	38,403	5,032	14,158	(2,900)	26,377
Repairs Holland Road	619	-	-	892	1,511
Youth	417	27,043	30,872	4,252	840
Youth Mission	715	-	-	-	715
	1,069,998	**751,963**	**769,184**	**5,001**	**1,048,398**

20. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

continued...

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

" A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The table below summaries the main results of the most recent actuarial valuations of the Defined Benefit (DB) Plan in the BPS, which was completed in 2020. This valuation was performed by a professionally qualified Actuary using the Projected Unit Method.

	BDS DB plan
Date of valuation	31 December 2019
Market value of scheme assets (A)	£300m
Technical provisions (B)	£318m
Deficit [(B)-(A)]	£18m
Finding level [(A)/(B)]	94%

The key financial assumptions underlying the valuation were as follows:

Type of assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (above CPI)	0.50
Assumed investment returns	
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Deferred pension increases (based on RPI)	3.20
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

continued...

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS - continued

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the 'CMI 2019' projection with a long-term rate of improvement of 1.75% pa for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £41,134.73 (2021: £41,228) including deficit contributions to the defined benefit BPS scheme of £6,052.79 (2021: £10,217).

During 2022 the Church was advised by the Trustee of the BPS they had reached an agreement with the insurance company Just Group ("Just") to secure DB Plan members' benefits. The agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions (including those not yet in payment) provided through the Scheme's DB Plan.

The BPS are planning to fully transition the responsibility for the DB Plan benefits to Just during 2024. Since the announcement of the buy-in policy the Church no longer makes deficiency contributions. Instead the Trustee continues to collect £1 per month from each employer to keep a Direct Debit facility open should there be a significant change in circumstances.

SUTTON COLDFIELD BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings	519,187	-	519,187	528,178
Gift aid	106,442	-	106,442	117,999
Fees	27,043	-	27,043	5,060
Special offering	-	11,281	11,281	12,330
Donated services and facilities	87,621	54,843	142,464	107,919
	740,293	66,124	806,417	771,486
Other trading activities				
Other income	916	-	916	838
Investment income				
Deposit account interest	1,374	-	1,374	297
Loan interest	-	-	-	121
	1,374	-	1,374	418
Charitable activities				
Organisations	-	13,278	13,278	8,056
Second Thoughts	-	11,891	11,891	38,586
	-	25,169	25,169	46,642
Total incoming resources	742,583	91,293	833,876	819,384
EXPENDITURE				
Charitable activities				
Wages	326,295	-	326,295	335,557
Social security	25,562	-	25,562	26,357
Pensions	39,939	-	39,939	45,509
Facilities	69,957	-	69,957	97,593
Mission	150,266	2,736	153,002	146,354
Children & Young People	30,872	-	30,872	6,795
Employment costs	(3,248)	-	(3,248)	(72,961)
Sundry Expenses	66,791	12,523	79,314	49,666
Organisation	-	20,286	20,286	23,882
	706,434	35,545	741,979	658,752
Support costs				
Management				
Administration	49,235	28,883	78,118	31,905
Administrative staff	-	-	-	61,774
Depreciation of tangible and heritage assets	6,000	37,024	43,024	53,110
	55,235	65,907	121,142	146,789

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Management				
Governance costs				
Auditors' remuneration	4,170	-	4,170	3,450
Accountancy and legal fees	2,229	-	2,229	1,596
Bank charges	1,116	-	1,116	1,206
	7,515	-	7,515	6,252
Total resources expended	769,184	101,452	870,636	811,793
Net income	(26,601)	(10,159)	(36,760)	7,591

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1131309

Accounts

Report of the Trustees and

Financial Statements

for the year ended 31 December 2021

for

SUTTON COLDFIELD BAPTIST CHURCH

SUTTON COLDFIELD BAPTIST CHURCH

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for the year ended 31st December 2021

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SUTTON COLDFIELD BAPTIST CHURCH

Charity Reference and Administrative Details
for the year ended 31st December 2021

CHARITY REGISTRATION NUMBER	1131309
TRUSTEES	Donald Campbell (Team leader / Minister) Laurie Marshall (Elder) Judy Hyde (Elder) Mark Maybury (Elder) Louise Gore (Elder) Appointed 29/04/21 John Williams (Administrator) Retired 31/03/21 Mark Steel (Administrator) Appointed 01/02/21
CUSTODIAN TRUSTEES	The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.
PRINCIPAL ADDRESS	Trinity Hill Sutton Coldfield West Midlands B72 1TA
AUDITORS	Mitten Clarke Audit Ltd 3rd Floor International House Hatherton Street Walsall West Midlands WS4 2LA
BANKERS	Lloyds Bank plc Birmingham Road Sutton Coldfield West Midlands B72 1QA

Trustees' Annual Report
for the year ended 31st December 2021

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES OF THE CHARITY

The trustees who have served during the year and since the year end were as follows:

Donald Campbell (Team leader / Minister)
Laurie Marshall (Elder)
Louise Gore (Elder) Appointed 29/04/21
Judy Hyde (Elder)
Mark Maybury (Elder)
John Williams (Administrator) Retired 31/03/21
Mark Steel (Administrator) Appointed 01/02/21

Church Elders, the Team Leader (Minister) and Administrator are the church's trustees. Elders are endorsed by the church meeting. The Team Leader is a trustee by nature of their role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the church meeting, in line with the constitution agreed by the Charity Commission.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least four times a year and ensure that the charity operates within appropriate legal and financial legislation and in line with policies and decisions made at church members meetings.

OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities Undertaken

In 2021 Sutton Coldfield Baptist Church continues to implement its three key focus areas as determined during the Covid-19 pandemic in 2020. These aims were to:

- Keep the food bank open
- Regularly contact vulnerable members of the community
- Enable the advancement of faith via livestreams

In addition to these, as the year progressed and UK Government restrictions relaxed many of our usual activities were able to return. Numbers attending Sunday services increased in line with restrictions being eased, weekday community activities resumed and provision for children and young people was able to return in person.

Focus areas from 2020
During the early part of 2021 the organisation continued implementing its Covid-19 key focus areas from 2020. This included continuing our food bank provision five days per week and supplying 1,500 individuals and families in 2021. The value of food passing through our food bank totalled an equivalent of over £100,000. We continued to maintain regular contact with vulnerable members of the community and adapt our support according to their needs. Some individuals felt comfortable to return to in person activities and therefore indicated they didn't need as much direct contact, others who felt less comfortable we continued to support throughout 2021 with phone calls.

As in person gathering restrictions eased more people were able to return to our Sunday services. Our experience with livestreaming presented an opportunity to consider how our Sunday worship services could look moving forward. As at the end of 2021 our regular 8:30am services were a hybrid model; livestreamed via YouTube and made available for viewing later with the option of individuals gathering in the building. Our 10:30am and 6:30pm services returned in person with some content being recorded and made available online.

Activities for children and young people
During the year our online provision for children and young people was able to return to in person. This included Bible studies for young people, Boys' and Girls' Brigades, All Aboard stay and play, and Light Years Sunday groups.

Activities for adults
Along with other activities being able to return in person we also saw a number of our activities for adults resuming. The Tuesday Lunch Club which had been delivering meals throughout the pandemic was able to transition to a blended model. Individuals could attend in person to receive a fresh, healthy meal with fellowship. Others continuing to isolate were able to receive the same meal delivered to their home.

Our Open Door coffee morning was able to restart with a renewed format. We made the strategic decision to return this activity to be closer to our food bank location. Two mornings a week community members are able to gather for coffee, fellowship and support. We encourage those attending our food bank to stay for coffee where we offer a listening ear and, where relevant, signpost an individual on to other support services.

The Artability group which offers a place to find friendship in a creative environment resumed enabling people to explore different aspects of art and craft. In the latter half of 2021 the group saw an increase of over 25% in its regular attendance. In addition to enjoying the different creative opportunities, those attending receive a warm welcome and fellowship.

Ladies' Fellowship resumed their weekly meetings with a variety of speakers attending each week to give an stimulating and interesting talk. Like all of our activities for adults, Ladies Fellowship seeks to encourage, learn and support the members of the group.

Second Thoughts
In 2021 our community project Second Thoughts was able to open to continue providing support and resources to the residents of Falcon Lodge. The shop provides high quality goods at a low price.

The Alpha Course and Living the Life
During the pandemic our Alpha and Living the Life courses (for those exploring more about Christian faith) were temporarily paused. In their place an online provision titled Questions of Life was developed. The easing of restrictions allowed for the two in person activities to resume. Each Wednesday evening people gather for dessert and coffee followed by either The Alpha Course or Living the Life. These courses provide an excellent opportunity for people to explore more about faith in Jesus Christ and learn more about our church.

Mission and External Giving
As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad, and supporting other Baptist ministries. In 2021 this totalled over £108,000.

ACHIEVEMENTS AND PERFORMANCE

We believe a significant amount was achieved in 2021 as part of our mission to make sense of life together and share the love of Jesus. Highlights include:

- Resuming activities in person and, where appropriate, adjusting the format, location or style of the activities in light of our learnings from the pandemic.
- 6,000 bags of food distributed to 1,500 people.
- Subscribers to our YouTube channel increased to over 1,000.
- Digital content made available to those unable to attend in person with a variety of different styles (livestreamed services, sermons, and devotional material).
- Making our premises available to local value aligned charities and groups.

Risk Assessment

Our risk assessment is kept under constant review to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk features as a standing agenda item and our risk assessment is fully reviewed annually.

The trustees do not feel there are any significant risks to the stability of the charity at this time.

FINANCIAL REVIEW

All income for the charity is given via voluntary donations from the membership, congregation and local community.

Income in 2021 was closely aligned to our budgeted value. A number of larger one off gifts were received in the latter part of the year. Some areas of our expenditure were below budget (for example, utilities which were lower due to decreased building utilisation resulting from Covid-19). The net effect has allowed the organisation to clear it's deficit in the General Fund (the main operating source for the church) and see a surplus of over £10,000.

Several UK Government Covid-19 retail grants were received to Second Thoughts.

Over £111,000 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This, combined with other restricted gifts, resulted in over £138,000 being given to support mission partners of our church working in the UK and abroad, and supporting other Baptist ministries.

Reserves

The Reserves policy was increased in 2014 to £75,000 based on approximately three months' core expenditure. £75,000 of this is kept in a Baptist Union deposit account that accrues interest. This is considered sufficient as income is unlikely to cease immediately and three months gives time to address any issues.

FUTURE PLANS AND STRATEGY

We constantly review our provision and how it can be developed to better serve our goal of "Making Sense of Life Together Sharing the Love of Jesus". For 2022, we will continue to in all our objectives now all restrictions have been lifted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 24 May 1920 which was amended on 19 July 1961, 17 March 2001 and has been replaced by a new constitution dated 24 February 2009.

Leadership Team

Sutton Coldfield Baptist Church is led by a Leadership Team that acts on behalf of the church, in ways that are consistent with decisions taken at the Church Meeting and its constitution. It comprises of the Minister, Elders and other team leaders, which the Church Meeting has appointed to serve this way.

The Church Meeting

The Church Meeting convenes at least four times a year. It provides an opportunity for all the members to meet for fellowship, discussion about the direction of the church, including its vision and mission, and to take decisions that affect the life of the church. All members of the Church are encouraged to attend the Church Meeting. A quorum of 17.5% of the membership is required to make decisions.

Appointment of Elders

Church members may suggest, in writing to the Leadership Team, names for consideration. After consideration this may be put forward as a recommendation to the Church Meeting. Elders can serve for a period up to five years, they may then be reappointed for a further five years. Those who have served for a continuous period of ten years must have a break of at least one year before any reappointment.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charites Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's trustees are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as charity trustees.

This report was approved by the Trustees on 17/10/2022

Signed X .....

Signed X .....

Opinion
We have audited the financial statements of Sutton Coldfield Baptist Church for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

The report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John Davis FCA
For and behalf of Mitten Clarke Audit, Statutory Auditor
3rd Floor
International House
Hatherton Street
Walsall
West Midlands
WS4 2LA

2021

Mitten Clarke Audit Ltd is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities
for the year ended 31st December 2021

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	709,119	62,367	771,486	707,420
Charitable activities	3	-	46,642	46,642	28,939
Other trading activities	4	838	-	838	2,265
Investments	5	418	-	418	736
Total income and endowments		710,375	109,009	819,384	739,360
Expenditure on:					
Charitable activities	6	736,638	75,155	811,793	748,555
Total expenditure		736,638	75,155	811,793	748,555
Net Income/(expenditure)		(26,263)	33,854	7,591	(9,195)
Transfers between funds		1,747	(1,747)	-	-
Net movement in funds		(24,516)	32,107	7,591	(9,195)
Reconciliation of funds:					
Total funds brought forward		1,094,514	275,621	1,370,135	1,379,330
Total funds carried forward		1,069,998	307,728	1,377,726	1,370,135

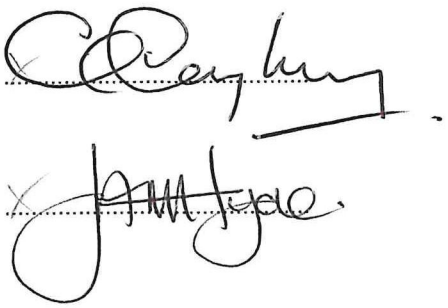
All income and expenditure derive from continuing activities.

Balance Sheet
as at 31st December 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	11		1,129,385		1,182,495
CURRENT ASSETS					
Debtors	12	64,143		47,041	
Cash at bank and in hand	13	188,060		145,260	
		252,203		192,301	
CREDITORS:					
amounts falling due within one year	14	3,862		4,661	
NET CURRENT ASSETS			248,341		187,640
NET ASSETS			1,377,726		1,370,135
CHARITY FUNDS					
Restricted funds	16		307,728		275,621
Unrestricted funds	17		1,069,998		1,094,514
TOTAL CHARITY FUNDS			1,377,726		1,370,135

The financial statements were approved and authorised for issue by the Board of Trustees on 2022.

Signed on behalf of the board of trustees:



SUTTON COLDFIELD BAPTIST CHURCH

Statement of Cash Flows
for year end at 31st December 2021

	Note	2021 £	2020 £
Cash flow from operating activities	19	42,800	26,415
Cash flow from investing activities			
Payments to acquire fixed assets		-	-
Net increase/(decrease) in cash equivalents		42,800	26,415
Cash and cash equivalents bought forward		145,260	118,845
Cash and cash equivalents carried forward		188,060	145,260
Cash and cash equivalents consist of:			
Cash at bank and in hand	13	188,060	145,260

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102), Financial Reporting Standard 102 and the Charities Act 2011.

Sutton Coldfield Baptist Church is a registered charity, no. 1131309, and meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

Tangible fixed assets
The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises in included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Refurbishment of worship building	10% straight line
Furniture and fittings	25% straight line
Computer equipment	25% straight line
Community bus	25% straight line

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases
Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution and defined benefit plan for the benefit of its employees. All contributions are expensed as they become payable. For more information see note 20. A defined contribution is a pension plan under which the charity pays fixed contributions into a separate entity and

has no further payment obligations. The assets of the plan are held separately from the charity in independently administered funds. Prior to 2012 pension provision was made through a multi-employer defined benefit scheme. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan. When the plan is in deficit the charity makes annual payments towards the deficit which are expected to continue until 2028. The charity does not provide for the present value of these future payments as it does not consider the amount to be material to the accounts.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of uncertainty
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 20.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates these factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.

- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Offerings	528,179	-	528,179	490,781
Tax refunds	117,999	-	117,999	105,738
Donations	57,881	50,037	107,918	89,665
Fees	5,060	-	5,060	6,355
Special offering	-	12,330	12,330	14,881
	709,119	62,367	771,486	707,420

In 2020, £14,907 of the donations and legacies income was attributable to restricted funds and the remaining £692,513 was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Organisations	-	8,056	8,056	7,503
Second Thoughts	-	38,586	38,586	19,200
JRS Grant	-	-	-	2,236
	-	46,642	46,642	28,939

In 2020, £26,703 of the charitable activities income was attributable to restricted funds and the remaining £2,236 was attributable to unrestricted funds.

Second Thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand clothes and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

	Income	Expenditure	Net
	£	£	£
Second Thoughts	38,586	16,743	21,843

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Sundry income and refunds	-	-	-	1,358
Solar energy	838	-	838	907
	838	-	838	2,265

In 2020, trading activity income was all attributable to unrestricted funds.

5. INCOME FROM INVESTMENTS

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Deposit interest	297	-	297	295
Loan interest received	321	-	321	441
	618	-	618	736

In 2020, investment income was all attributable to unrestricted funds.

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Facilities	97,593	-	97,593	78,021
Mission	146,354	-	146,354	138,288
Children & Young People	6,795	-	6,795	9,651
Employment Costs (inc volunteers)	334,462	-	334,462	327,468
Sundry Expenses	34,106	15,560	49,666	23,174
Vehicles	-	-	-	2,886
Organisations	-	23,882	23,882	23,477
Support Costs	117,328	35,713	153,041	145,590
	736,638	75,155	811,793	748,555

In 2020, £69,700 of costs in relation to charitable activities was attributable to restricted funds and the remaining £678,855 was attributable to unrestricted funds.

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Administration	31,905	-	31,905	32,137
Administrative staff	61,774	-	61,774	56,156
Depreciation	17,397	35,713	53,110	53,525
Governance: Audit fee	3,450	-	3,450	3,330
Bank chgs	1,206	-	1,206	442
Legal fees	1,596	-	1,596	-
	117,328	35,713	153,041	145,590

In 2020, £36,128 of support costs were attributable to restricted funds and the remaining £109,462 was attributable to unrestricted funds.

8. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

	2021	2020
	£	£
24/7	22,500	20,100
Agape	3,000	3,100
Baptist Missionary Society	16,000	16,000
ECM	10,000	10,000
Heart of England Baptist Association	28,500	28,250
Lou Gore Jericho	6,500	-
Operation Mobilisation	4,200	4,500
Reach Across	5,000	10,500
Sparkbrook	1,200	1,200
Wilsons	-	2,500
Wycliffe Bible Translators	10,000	11,500
Sudan Project	1,300	1,700
	108,200	109,350

9. NET INCOME FOR THE YEAR

	2021	2020
	£	£
Net (expenditure)/income for the year is stated after charging:		
Auditors remuneration	3,450	3,330
Depreciation on tangible fixed assets	53,110	53,525

10. STAFF COSTS AND TRUSTEES EXPENSES

	2021	2020
	£	£
Salaries	335,557	322,646
Social security costs	26,357	25,144
Pension costs	45,509	41,228
Volunteer costs	-	1,351
Staff expenses	966	548
	408,389	390,917
The average number of employees during the year was:	14	14
	11 FTE	11 FTE

No employee received emoluments in excess of £60,000 during the year (2020 none).

One Trustee, Rev. D Campbell, who is also an employee, lived in housing partly owned by the church. One Trustee, M Steel who replaced J Williams is employed as the administrator as outlined in the constitution agreed with the Charity Commission.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

	2021	2020
	£	£
Remuneration	82,526	76,473
Pension	19,828	15,490

Other than the Minister and Administrator, no trustee received any remuneration or reimbursed expenses (2020: Nil).

11. TANGIBLE FIXED ASSETS

	Church Premises	Furniture & Equipment	Community Vehicle	Total
	£	£	£	£
Cost				
At 1st January 2021	1,390,551	86,904	45,588	1,523,043
At 31st December 2021	1,390,551	86,904	45,588	1,523,043
Depreciation				
At 1st January 2021	219,727	86,630	34,191	340,548
Charge for year	41,713	-	11,397	53,110
At 31st December 2021	261,440	86,630	45,588	393,658
Net Book Value				
At 31st December 2021	1,129,111	274	-	1,129,385
At 31st December 2020	1,170,824	274	11,397	1,182,495

All of the fixed assets are used for direct charitable purposes.

12. DEBTORS

	2021	2020
	£	£
Short term deposits for organisations	31,187	11,691
Income tax recoverable	11,899	11,127
Prepayments	3,842	2,637
Employee loan	16,250	21,451
Other debtors	965	135
	64,143	47,041

13. BANK AND CASH BALANCES

	2021	2020
	£	£
Current account	107,095	89,510
Deposit account	76,269	50,972
Card collection accounts	4,647	4,728
Petty cash account	50	50
	188,060	145,260

14. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals	3,000	3,000
Other creditors	862	1,661
	3,862	4,661

15. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021		2020	
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Within 1 year	6,800	8,160	6,800	8,160
Between 1-5 years	5,100	20,400	11,900	28,560
	11,900	28,560	18,700	36,720

16. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Glory group	277	17	11	-	283
Organisation funds	3,014	8,056	7,139	(1,747)	2,184
Second Thoughts	8,551	38,586	16,743	-	30,394
Manse fund	39,750	-	-	-	39,750
Special offerings	12,625	12,330	15,529	-	9,426
Mission trips	226	-	-	-	226
Building project	211,178	-	35,713	-	175,465
Agency	-	20	20	-	-
Renovation fund	-	50,000	-	-	50,000
	275,621	109,009	75,155	(1,747)	307,728

17. UNRESTRICTED/DESIGNATED FUNDS

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Capital fund	920,170	-	6,000	-	914,170
General fund	(7,934)	650,281	516,318	(108,356)	17,673
Contingency fund	102,964	852	-	(15,600)	88,216
Community	18,836	21,733	32,243	(18)	8,308
D2 Discipleship training	22	-	-	(22)	-
Five F's	131	-	-	(131)	-
Lunch club	465	2,741	1,535	(654)	1,017
Mission partners	7,882	19,050	138,528	111,596	-
Minibus	11,397	-	11,397	-	-
Outreach	234	4,122	3,625	(271)	460
Pastoral	35,405	321	4,202	6,879	38,403
Renovation fund	(1,139)	6,215	14,995	9,919	-
Repairs Holland Road	1,319	-	1,000	300	619
Youth	4,047	5,060	6,795	(1,895)	417
Youth Mission	715	-	-	-	715
	1,094,514	710,375	736,638	1,747	1,069,998

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Assets
	£	£	£	£
Fixed Assets	-	914,170	215,215	1,129,385
Bank and cash in hand	4,829	121,905	61,326	188,060
Other current assets/liabilities	12,844	16,250	31,187	60,281
	17,673	1,052,325	307,728	1,377,726

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for year	7,591	(9,195)
Depreciation of tangible fixed assets	53,110	53,525
(Increase)/decrease in debtors	(17,102)	(18,494)
Increase/(decrease) in creditors	(799)	579
	42,800	26,415

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

- A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The table below summaries the main results of the most recent actuarial valuations of the Defined Benefit (DB) Plan in the BPS, which was completed in 2020. This valuation was performed by a professionally qualified Actuary using the Projected Unit Method.

	BDS DB Plan
Date of valuation	31 December 2019
Date next valuation due	31 December 2022
Market value of scheme assets (A)	£298m
Technical provisions (B)	£316m
Deficit [(B)-(A)]	£18m
Funding level [(A) / (B)]	94%

As a result of the valuations, in addition to the contributions to the DC Plan set out above, it was agreed to continue the standard rate of deficiency contributions payable by churches and other employers involve in the DB Plan at a rate of 12% of Pensionable Income / Minimum Pensionable Income. The contributions are based on each church's or other employer's position at 31 December 2014. Some churches or other employers that were only involved in the DB Plan for a short period pay less than 12%. The Recovery Plan envisages deficiency contributions continuing until June 2026. In addition, BUGB committed to make an additional contribution of £0.5m on behalf of the Baptist denomination in 2020, which had already been accounted for as a current liability at the end of 2019 and was paid to the scheme in December 2020.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (above CPI)	0.50
Assumed investment returns	
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPS plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the 'CMI 2019' projection with a long-term rate of improvement of 1.75% pa for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £45,509 (2020: £41,228) including deficit contributions to the defined benefit BPS scheme of £10,217 (2020: £7,530).

21. RELATED CHARITIES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1131309

Accounts

Report of the Trustees and

Financial Statements

for the year ended 31 December 2020

for

SUTTON COLDFIELD BAPTIST CHURCH

SUTTON COLDFIELD BAPTIST CHURCH

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for the year ended 31st December 2020

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SUTTON COLDFIELD BAPTIST CHURCH

Charity Reference and Administrative Details
for the year ended 31st December 2020

CHARITY REGISTRATION NUMBER	1131309
TRUSTEES	Donald Campbell (Team leader / Minister) Laurie Marshall (Elder) Lyndsay Drury (Elder) Resigned 25/06/20 Judy Hyde (Elder) Mark Maybury (Elder) Appointed 25/06/20 John Williams (Administrator) Retired 31/03/21 Mark Steel (Administrator) Appointed 01/02/21
CUSTODIAN TRUSTEES	The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.
PRINCIPAL ADDRESS	Trinity Hill Sutton Coldfield West Midlands B72 1TA
AUDITORS	Bakers Chartered Accountants Arbor House Broadway North Walsall West Midlands WS1 2AN
BANKERS	Lloyds Bank plc Birmingham Road Sutton Coldfield West Midlands B72 1QA

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES OF THE CHARITY

The trustees who have served during the year and since the year end were as follows:

Donald Campbell (Team leader / Minister)
Laurie Marshall (Elder)
Lyndsay Drury (Elder) Resigned 25/06/20
Judy Hyde (Elder)
Mark Maybury (Elder) Appointed 25/06/20
John Williams (Administrator) Retired 31/03/21
Mark Steel (Administrator) Appointed 01/02/21

Church Elders, the Team Leader (Minister) and Administrator are the church's trustees. Elders are endorsed by the church meeting. The Team Leader is a trustee by nature of their role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the church meeting, in line with the constitution agreed by the Charity Commission.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least four times a year and ensure that the charity operates within appropriate legal and financial legislation and in line with policies and decisions made at church members meetings.

OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities Undertaken

Like every charity, 2020 has been a year unlike any other resulting in a number of significant changes to activities at Sutton Coldfield Baptist Church. At the outset of the Covid-19 pandemic the leadership implemented three key focus areas to enable the charity to continue fulfilling its objects throughout 2020:

- Keep the food bank open
- Regularly contact vulnerable members of the community
- Enable the advancement of faith via livestreams

Keep the food bank open

In preparation for an anticipated increase in food bank usage we made an appeal in March for extra contributions to the food bank. This appeal was very successful. Throughout 2020 we received generous quantities of both food and restricted income which could be used for the food bank. Many contributions were received from other local churches and charities, schools and businesses. Additionally many church members and community residents organised street collections and many individuals contribute regularly.

A strategic decision was made to relocate the storage of the foodbank into our main office building in order to be closer to the main reception area. This was a pertinent move as 2020 saw an increase of nearly 2000 bags being given out (2971 in 2019, 4950 in 2020). This would have been difficult to achieve logistically without relocating the store.

In total the foodbank supported 634 different families in 2020 (an increase of 124 from 2019).

Regularly contact vulnerable members of the community
At the start of the pandemic we sought to support vulnerable members of the community through regular phone calls. Initially we identified 145 individuals who would be contacted regularly by employees of the church. These calls have been extremely worthwhile for those having little/no contact with others due to being in lockdown. The calls seek to provide a listening ear, companionship and prayer. It is our intention and hope that people feel they are remembered and cared for. The calls have also provided an opportunity to arrange practical support for those in need (obtaining food, medical supplies etc).

Additionally many church members are part of a small community group. Throughout 2020 these groups have been a valuable place of encouragement and support. Their size has enabled support to be tailored to the needs of the individuals within the groups. Groups have continued to meet (generally weekly) via digital platforms.
One challenge that is in some ways inevitable in a church of our size has been seeking to ensure that people don't 'fall through the cracks'. Our hope is that nobody feels cut-off from everyone else, meaning that they have nobody to talk to, and so we took the step of changing the interface of our website to include a link for people to flag issues and to ask us to make contact. Though we know not everyone has access to a computer this feature was useful in enabling us to provide care in certain situations we otherwise may not have known about.

Enable the advancement of faith via livestreams
In 2020 many of our existing activities for the advancement of faith moved online. This included Sunday livestreams, Questions of Life and Cafechurch. It was important for us to continue providing places for people who don't yet have a faith, are exploring Christianity or are on the fringes of Christianity.

Sunday livestreams have enabled us to maintain a sense of community by including videos and features of people from within the life of the church. Feedback from individuals has revealed that livestreams provide an easy and accessible format for individuals to explore more about Christianity or return to church.

For those unable to access the internet we have provided DVD recordings of livestreams and equipment.
In addition to our three main livestream activities a daily devotional has been made available each weekday to support people in their Christian faith.

Questions of Life first went live on Wednesday 29th of April at 7pm. It was presented by Cath and Donald, who would have a conversation about different aspects of the Christian faith and life. As part of it, people were able to text or email questions or comments to join in the discussions. This ran every week either live or via a pre-recorded (i.e. during some school holidays). On average, 70 people watched live and once the recording was made available afterwards, on average another 90 watched it too. When the restrictions allowed, we would have up to 15 guests (socially distanced and abiding by all Covid-19 safety protocols) join with us to watch the filming and then ask any questions they had once the filming had finished.

Alongside livestreaming on YouTube, we also produced a Questions of Life section on our website providing answers to some of the questions and barriers that people had to Christianity. It is the 2nd biggest page on the website over the last 12 months (after the home page). It's had just over 2000 sessions. 100% of the visitors were classed as 'new'. It was viewed by people across the UK and some overseas as well. Our website ranks very highly in search engine when searching for "Does God Exist".

Cafechurch went live on Monday 29th of April and up until September, was streamed live every fortnight at 7pm and hosted by Cath and her dog Hattie. The stream had a different life topic each week, examples include:

- Anxiety and Stress
- Happiness
- Understanding Yourself
- Mental Health
- Health and Fitness

Each week includes a 15 question quiz on the topic, top tips from someone knowledgeable in the relevant area and someone sharing about their experiences of the topic and how God had helped them. Cafechurch seeks to have a fun and friendly atmosphere.

We were able to have a live audience present as the stream was being recorded on the 12th October where 30 people came and we provided coffee and other hot drinks (socially distanced and abiding by all Covid-19 safety protocols). Cafechurch has around 90-100 people watching it live on a Monday night and then an average of 150-200 more people watch it afterwards as well. As with Questions of Life, we have had people from all over the country and the world watching as indicated by people contact us.

Our work with young people continued during 2021 with weekly virtual meetings. These enabled young people to meet each other, study the Bible and engage in discussions. In addition to this many young people have regularly met with a mentor to encourage them in their Christian faith.

For a period of time in the Autumn we were able to resume a limited number of our usual activities in person with appropriate Covid-19 safety measures in place. This includes resuming activities for children and young people. Additionally, individuals were able to attend livestreams, Cafechurch and Questions of Life in person.

ACHIEVEMENTS AND PERFORMANCE

We believe a significant amount was achieved in 2020 as part of our mission to Make sense of life together, Sharing the love of Jesus. Highlights include:

- Development of our digital livestream offerings including three Sunday livestreams, Questions of Life and Cafechurch
- 4950 food bags distributed to 634 families via our foodbank
- Regular contact maintained with over 100 vulnerable/lonely individuals
- Small group communities moved their meetings online offering support to group members
- Weekday devotionals to support people in their Christian faith
- Broad access to livestream material through distribution of DVD's for those without internet access
- Subscribers to our YouTube channel increased to over 800

Risk Assessment

Our risk assessment is kept under review to ensure that our policies and practice comply with current legislation. The trustees do not feel that there are any significant risks to the stability of the charity at this time.

FINANCIAL REVIEW

All income for the church (charity) is given via voluntary donations from the membership and congregation.

Overall income in 2020 was lower than expected as a result of reduced individual giving resulting from Covid-19. This reduction in income was offset by an overall reduction in expenditure due to undertaking different activities in 2020 in response to Covid-19. The main operating source for the church, the General Fund, opened with a deficit of £19,956. Through careful financial management by the trustees the deficit was decreased substantially in 2020 to £7,934.

2020 saw a significant increase (£16,271.39 compared to 2019) in income to our Community Fund (restricted income for community support, predominantly food bank). Income in this area appears to be directly as a result of individuals seeking to support the work of our food bank.

Over £111,000 was given in individual grants to individuals and organisations involved in mission in the UK and overseas. All grants and allocations are made after consideration by a sub-group of two trustees and two staff team leaders, and are made within the UK.

The Reserves policy was increased in 2014 to £75,000 based on approximately three months core expenditure. £50,000 of this is kept in a Baptist Union deposit account that accrues interest. This is considered sufficient as income is unlikely to cease immediately and three months gives time to address any issues.

FUTURE PLANS AND STRATEGY

We constantly review our provision and how it can be developed to better serve our goal of "Making Sense of Life Together Sharing the Love of Jesus". For 2021, we will continue to focus on the three main objectives we set in 2020, with a view to return to face to face activities when restrictions and risk assessments allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 24 May 1920 which was amended on 19 July 1961, 17 March 2001 and has been replaced by a new constitution dated 24 February 2009.

Leadership Team

Sutton Coldfield Baptist Church is led by a Leadership Team that acts on behalf of the church, in ways that are consistent with decisions taken at the Church Meeting and its constitution. It comprises of the Minister, Elders and other team leaders, which the Church Meeting has appointed to serve this way.

The Church Meeting

The Church Meeting convenes at least four times a year. It provides an opportunity for all the members to meet for fellowship, discussion about the direction of the church, including its vision and mission, and to take decisions that affect the life of the church. All members of the Church are encouraged to attend the Church Meeting. A quorum of 17.5% of the membership is required to make decisions.

Appointment of Elders

Church members may suggest, in writing to the Leadership Team, names for consideration. After consideration this may be put forward as a recommendation to the Church Meeting. Elders can serve for a period up to five years, they may then be reappointed for a further five years. Those who have served for a continuous period of ten years must have a break of at least one year before any reappointment.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charites Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's trustees are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as charity trustees.

This report was approved by the Trustees on 18th October 2021

Signed.....

Signed.....

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

The report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John Davis FCA
For and behalf of Bakers, Statutory Auditor
(The practising name of Baker (Midlands) Ltd
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

2021

Baker (Midlands) Ltd is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities
for the year ended 31st December 2020

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	692,513	14,907	707,420	755,453
Charitable activities	3	2,236	26,703	28,939	34,542
Other trading activities	4	2.265	-	2,265	5,809
Investments	5	736	-	736	555
Total income and endowments		697,750	41,610	739,360	796,359
Expenditure on:					
Charitable activities	6	678,855	69,700	748,555	821,652
Total expenditure		678,855	69,700	748,555	821,652
Net Income/(expenditure)		18,895	(28,090)	(9,195)	(25,293)
Transfers between funds		(36)	36	-	-
Net movement in funds		18,859	(28,054)	(9,195)	(25,293)
Reconciliation of funds:					
Total funds brought forward		1,075,655	303,675	1,379,330	1,404,623
Total funds carried forward		1,094,514	275,621	1,370,135	1,379,330

All income and expenditure derive from continuing activities.

Balance Sheet
as at 31st December 2020

		2020		2019	
FIXED ASSETS	Note	£	£	£	£
Tangible assets	11		1,182,495		1,236,020
CURRENT ASSETS					
Debtors	12	47,041		28,547	
Cash at bank and in hand	13	145,260		118,845	
		192,301		147,392	
CREDITORS:					
amounts falling due within one year	14	4,661		4,082	
NET CURRENT ASSETS			187,640		143,310
NET ASSETS			1,370,135		1,379,330
CHARITY FUNDS					
Restricted funds	16		275,621		303,675
Unrestricted funds	17		1,094,514		1,075,655
TOTAL CHARITY FUNDS			1,370,135		1,379,330

The financial statements were approved and authorised for issue by the Board of Trustees on 2021.

Signed on behalf of the board of trustees:



Statement of Cash Flows
for year end at 31st December 2020

	Note	2020 £	2019 £
Cash flow from operating activities	19	26,415	37,412
Cash flow from investing activities			
Payments to acquire fixed assets		-	-
Net increase/(decrease) in cash equivalents		26,415	37,412
Cash and cash equivalents bought forward		118,845	81,433
Cash and cash equivalents carried forward		145,260	118,845
Cash and cash equivalents consist of:			
Cash at bank and in hand	13	145,260	118,845

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102), Financial Reporting Standard 102 and the Charities Act 2011.

Sutton Coldfield Baptist Church is a registered charity, no. 1131309, and meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition
All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

Tangible fixed assets
The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises in included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Refurbishment of worship building	10% straight line
Furniture and fittings	25% straight line
Computer equipment	25% straight line
Community bus	25% straight line

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases
Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution and defined benefit plan for the benefit of its employees. All contributions are expensed as they become payable. For more information see note 20. A defined contribution is a pension plan under which the charity pays fixed contributions into a separate entity and

has no further payment obligations. The assets of the plan are held separately from the charity in independently administered funds. Prior to 2012 pension provision was made through a multi-employer defined benefit scheme. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan. When the plan is in deficit the charity makes annual payments towards the deficit which are expected to continue until 2028. The charity does not provide for the present value of these future payments as it does not consider the amount to be material to the accounts.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of uncertainty
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 20.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates these factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.

- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Offerings	490,781	-	490,781	465,987
Tax refunds	105,738	-	105,738	99,691
Donations	89,642	26	89,668	153,521
Fees	6,355	-	6,355	25,218
Special offering	-	14,881	14,881	11,036
	692,513	14,907	707,420	755,453

In 2019, £21,067 of the donations and legacies income was attributable to restricted funds and the remaining £734,386 was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Organisations	-	7,503	7,503	15,773
Second Thoughts	-	19,200	19,200	18,769
JRS Grant	2,236	-	2,236	-
	2,236	26,703	28,939	34,542

In 2019, £34,542 of the charitable activities income was all attributable to restricted funds.

Second Thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand clothes and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

	Income	Expenditure	Net
	£	£	£
Second Thoughts	19,200	13,205	5,995

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Sundry income and refunds	1,358	-	1,358	4,634
Solar energy	907	-	907	1,175
	2,265	-	2,265	5,809

In 2019, trading activity income was all attributable to unrestricted funds.

5. INCOME FROM INVESTMENTS

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Deposit interest	295	-	295	555
Loan interest received	441	-	441	-
	736	-	736	555

In 2019, investment income was all attributable to unrestricted funds.

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Facilities	78,021	-	78,021	79,156
Mission	138,288	-	138,288	171,959
Children & Young People	9,651	-	9,651	43,250
Employment Costs (inc volunteers)	327,468	-	327,468	299,677
Sundry Expenses	13,079	10,095	23,174	32,445
Vehicles	2,886	-	2,886	2,568
Organisations	-	23,477	23,477	33,456
Support Costs	109,462	36,128	145,590	159,141
	678,855	69,700	748,555	821,652

In 2019, £101,974 of costs in relation to charitable activities was attributable to restricted funds and the remaining £719,678 was attributable to unrestricted funds.

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Administration	32,137	-	32,137	33,699
Administrative staff	56,156	-	56,156	54,930
Depreciation	17,397	36,128	53,525	67,302
Governance: Audit fee	3,330	-	3,330	3,210
Bank chgs	442	-	442	-
	109,462	36,128	145,590	159,141

In 2019, £49,906 of support costs were attributable to restricted funds and the remaining £109,235 was attributable to unrestricted funds.

8. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

	2020	2019
	£	£
24/7	20,100	12,500
Agape	3,100	2,900
Baptist Missionary Society	16,000	15,500
ECM	10,000	9,500
Heart of England Baptist Association	28,250	27,400
Lou Gore Jericho	-	6,000
Hampsons	-	9,125
Operation Mobilisation	4,500	4,500
Reach Across	10,500	8,700
Sparkbrook	1,200	1,200
Wilsons	2,500	4,325
Wycliffe Bible Translators	11,500	9,904
Reachout Network	-	2,000
Sudan Project	1,700	-
	109,350	113,554

9. NET INCOME FOR THE YEAR

	2020	2019
	£	£
Net (expenditure)/income for the year is stated after charging:		
Auditors remuneration	3,330	3,210
Depreciation on tangible fixed assets	53,525	67,302

10. STAFF COSTS AND TRUSTEES EXPENSES

	2020	2019
	£	£
Salaries	322,646	293,583
Social security costs	25,144	23,237
Pension costs	41,228	45,449
Volunteer costs	1,351	4,455
Staff expenses	548	751
	390,918	367,475
The average number of employees during the year was:	14	13
	11 FTE	10 FTE

No employee received emoluments in excess of £60,000 during the year (2019 none).

One Trustee, Rev. D Campbell, who is also an employee, lived in housing partly owned by the church. One Trustee, J Williams is employed as the administrator as outlined in the constitution agreed with the Charity Commission.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

	2020	2019
	£	£
Remuneration	76,473	74,906
Pension	15,490	13,103

Other than the Minister and Administrator, no trustee received any remuneration or reimbursed expenses (2019: Nil).

11. TANGIBLE FIXED ASSETS

	Church Premises	Furniture & Equipment	Community Vehicle	Total
	£	£	£	£
Cost				
At 1st January 2020	1,390,551	86,903	45,588	1,523,042
At 31st December 2020	1,390,551	86,903	45,588	1,523,042
Depreciation				
At 1st January 2020	178,464	85,764	22,794	287,022
Charge for year	41,263	865	11,397	53,525
At 31st December 2020	219,727	86,629	34,191	340,547
Net Book Value				
At 31st December 2020	1,170,824	274	11,397	1,185,495
At 31st December 2019	1,212,087	1,139	22,794	1,236,020

All of the fixed assets are used for direct charitable purposes.

12. DEBTORS

	2020	2019
	£	£
Short term deposits for organisations	11,691	8,462
Income tax recoverable	11,262	11,238
Prepayments	2,637	7,544
Employee loan	21,451	-
Other debtors	135	1,303
	47,176	28,547

13. BANK AND CASH BALANCES

	2020	2019
	£	£
Current account	89,510	68,168
Deposit account	50,972	50,677
Card collection accounts	4,728	-
Petty cash account	50	-
	145,260	118,845

14. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	3,000	3,000
Other creditors	1,661	1,087
	4,661	4,087

15. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020		2019	
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Within 1 year	6,800	8,160	6,800	10,910
Between 1-5 years	11,900	28,560	18,700	13,638
	18,700	32,708	25,500	24,548

16. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Glory group	356	26	105	-	277
Organisation funds	5,708	7,503	10,272	75	3,014
Second Thoughts	2,595	19,200	13,205	(39)	8,551
Manse fund	39,750	-	-	-	39,750
Special offerings	7,734	14,881	9,990	-	12,625
Mission trips	226	-	-	-	226
Building project	247,306	-	36,128	-	211,178
	303,675	41,610	69,700	36	275,621

17. UNRESTRICTED/DESIGNATED FUNDS

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Capital fund	926,170	-	6,000	-	920,170
General fund	(19,956)	608,660	455,216	(141,422)	(7,934)
Contingency fund	117,586	1,448	6,470	(9,600)	102,964
Community	2,375	24,097	7,636	-	18,836
D2 Discipleship training	1,747	(50)	1,600	(75)	22
Five F's	102	418	389	-	131
ICT	(405)	-	23,937	24,342	-
Lunch club	628	2,149	2,312	-	465
Mission partners	9,327	12,648	118,983	104,890	7,882
Minibus	22,794	-	11,397	-	11,397
Outreach	4,684	2,143	8,513	1,920	234
Pastoral	2,546	34,979	9,320	7,200	35,405
Renovation fund	1,439	4,903	17,081	9,600	(1,139)
Repairs Holland Road	1,369	-	350	300	1,319
Youth	4,581	6,355	9,651	2,762	4,047
Youth Mission	715	-	-	-	715
Ladies Fellowship	(47)	-	-	47	-
	1,075,655	697,750	678,855	(36)	1,094,514

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Assets
	£	£	£	£
Fixed Assets	-	931,567	250,928	1,182,495
Bank and cash in hand	(20,328)	152,460	13,128	145,260
Other current assets/liabilities	9,364	21,451	11,565	42,380
	(10,964)	1,105,478	275,621	1,370,135

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for year	(9,195)	(25,293)
Depreciation of tangible fixed assets	53,525	67,302
(Increase)/decrease in debtors	(18,494)	(2,624)
Increase/(decrease) in creditors	579	(1,973)
	26,415	37,412

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

- A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The table below summaries the main results of the most recent actuarial valuations of the Defined Benefit (DB) Plan in the BPS, which was completed in 2020. This valuation was performed by a professionally qualified Actuary using the Projected Unit Method.

	BDS DB Plan
Date of valuation	31 December 2019
Date next valuation due	31 December 2022
Market value of scheme assets (A)	£298m
Technical provisions (B)	£316m
Deficit [(B)-(A)]	£18m
Funding level [(A) / (B)]	94%

As a result of the valuations, in addition to the contributions to the DC Plan set out above, it was agreed to continue the standard rate of deficiency contributions payable by churches and other employers involve in the DB Plan at a rate of 12% of Pensionable Income / Minimum Pensionable Income. The contributions are based on each church's or other employer's position at 31 December 2014. Some churches or other employers that were only involved in the DB Plan for a short period pay less than 12%. The Recovery Plan envisages deficiency contributions continuing until June 2026. In addition, BUGB committed to make an additional contribution of £0.5m on behalf of the Baptist denomination in 2020, which had already been accounted for as a current liability at the end of 2019 and was paid to the scheme in December 2020.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (above CPI)	0.50
Assumed investment returns	
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPS plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the 'CMI 2019' projection with a long-term rate of improvement of 1.75% pa for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £41,228 (2019: £45,449) including deficit contributions to the defined benefit BPS scheme of £7,530 (2019: £15,060).

21. RELATED CHARITIES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.