

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)
REGISTERED CHARITY NUMBER: 1131305

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025 FOR
ACTS 435**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

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FOR THE YEAR ENDED 31ST JULY 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST JULY 2025**

TRUSTEES	C Daniels J P Day J Richer A M Tsang P J Warry
COMPANY SECRETARY	J Herrera
REGISTERED OFFICE	The Gateway Centre Front Street Acomb York YO24 3BZ
REGISTERED COMPANY NUMBER	06919051 (England and Wales)
REGISTERED CHARITY NUMBER	1131305 (England and Wales) SC042550 (Scotland)
AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 46 Coney Street York YO1 9NQ

Patron

The Right Reverend and Right Honorable Lord Sentamu

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

Scotland

We operate in all four countries of the United Kingdom with a small number of churches and charities in Scotland where we are registered with the OSCR

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010. For the past few years the charity has consistently helped over 500 people a month with their specific needs. The charity seeks to meet the needs of people in UK poverty quickly, and within one month at most. During the year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

During Lent our friends at Stewardship featured Acts 435 on day four of their #40acts campaign. This gave rise to the highest number of new donors (554) on a single day with £25,435 donated which met 156 requests in full.

At the end of the financial year our Director of Operations left to work for another charity after 10 years with Acts 435 and we welcomed two new colleagues to take on the part time roles of Operations Manager and Digital Content Officer.

CORE ACTIVITIES FOR PUBLIC BENEFIT

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £200 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. The charity model is to fund its administration costs through Gift Aid which it has done since 2015.

Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and deem the charity to qualify as a public benefit entity.

EXTERNAL PARTNERSHIP

Acts 435 works with over 600 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025**

FINANCIAL REVIEW

Review of financial position at the year-end is that at 31 July 2025 the total reserves amounted to £108,023, of which £27,807 were relating to fixed assets. Accordingly, the free reserves at the year-end were £80,216.

RESERVES POLICY

Requests for help are crowdfunded by donors with all direct donor income treated as restricted funds and expended directly on grants to individuals. The charity's administrative costs are funded from the Gift Aid reclaimed on eligible donations. Surplus Gift Aid receipts are used to help fund requests in periods when donations are slower, such as during the summer months.

The trustees review the reserves policy annually, or more frequently if required. Given the need to ensure that the website technology that enables the charity to manage its activities remains secure, responsive and compliant, and that the charity would otherwise be dependent on third party grants to cover staff costs if the level of Gift Aid recovery temporarily or permanently reduced, the trustees currently consider that a prudent and appropriate level of unrestricted reserves to hold would be equivalent to four months of operating costs and 50% of the cost of a website rebuild which its current free reserves amount to. This would be approximately £34,800 for the website and £48,300 for operating expenses, totaling £83,100.

FUTURE PLANS

In its sixteenth year the core activities of Acts 435 have remained largely stable with approximately £1,000,000 given to distribute to people in need, representing 6,300 requests for help being met. As the word spreads, it is hoped this growth will continue.

Going forwards the charity plans to continue expanding its network of church and local charity partners by working strategically with other Christian charities, networks and denominations. With the constant pressure on the cost of living, we want many more churches and local charities to partner with us and make use of our resource.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

ORGANISATIONAL STRUCTURE

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Collectively the FTE is 2.1.

The work was supported by over 600 volunteer Advocates based in local churches and Christian charities.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

MANAGEMENT OF THE CHARITY

The Executive Director of the charity has been in post since it was launched and key decisions are delegated to her by the trustees. She is also a chartered accountant so leads on the financial decisions, including when to apply Gift Aid to requests and all information reported to the trustees and analysed by them. The trustees receive both weekly and monthly reports.

Salaries of the small team are set by the Executive Director, and the Executive Director is line managed by the Chair of Trustees who sets her salary. As a small, unique charity, it is difficult to find clear benchmarks but all salaries are compared to general data available through charity recruiting websites.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Acts 435 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4th November 2025 and signed on its behalf by:

Julian

.....
J Richer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Opinion

We have audited the financial statements of Acts 435 (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to Adoption services. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, tax legislation and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reviewing relevant available correspondence.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Pullan

Shaun Pullan ACCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

4th November 2025

ACTS 435

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	180,958	1,002,559	1,183,517	1,084,746
Investment income	3	<u>804</u>	<u>-</u>	<u>804</u>	<u>528</u>
Total		<u>181,762</u>	<u>1,002,559</u>	<u>1,184,321</u>	<u>1,085,274</u>
EXPENDITURE ON					
Raising funds	4	30,459	-	30,459	28,236
Charitable activities					
Charitable support and governance costs	5	114,446	-	114,446	111,743
Grants payable to individuals		<u>-</u>	<u>1,041,990</u>	<u>1,041,990</u>	<u>946,078</u>
Total		<u>144,905</u>	<u>1,041,990</u>	<u>1,186,895</u>	<u>1,086,057</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	<u>36,857</u> <u>(39,431)</u>	<u>(39,431)</u> <u>39,431</u>	<u>(2,574)</u> <u>-</u>	<u>(783)</u> <u>-</u>
Net movement in funds		(2,574)	-	(2,574)	(783)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,597</u>	<u>-</u>	<u>110,597</u>	<u>111,380</u>
TOTAL FUNDS CARRIED FORWARD		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>

The notes form part of these financial statements

ACTS 435

**BALANCE SHEET
31ST JULY 2025**

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	13	26,543	-	26,543	40,463
Tangible assets	14	<u>1,264</u>	<u>-</u>	<u>1,264</u>	<u>-</u>
		27,807	-	27,807	40,463
CURRENT ASSETS					
Debtors	15	42,048	-	42,048	39,452
Cash at bank		<u>54,439</u>	<u>6,065</u>	<u>60,504</u>	<u>47,957</u>
		96,487	6,065	102,552	87,409
CREDITORS					
Amounts falling due within one year	16	<u>(16,271)</u>	<u>(6,065)</u>	<u>(22,336)</u>	<u>(17,275)</u>
NET CURRENT ASSETS		<u>80,216</u>	<u>-</u>	<u>80,216</u>	<u>70,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>
NET ASSETS		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>
FUNDS	17				
Unrestricted funds				<u>108,023</u>	<u>110,597</u>
TOTAL FUNDS				<u>108,023</u>	<u>110,597</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2025 and were signed on its behalf by:

Julian

.....
J Richer - Trustee

P J Warry

.....
P J Warry - Trustee

The notes form part of these financial statements

ACTS 435**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025**

		2025	2024
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,043</u>	<u>17,332</u>
Net cash provided by operating activities		<u>13,043</u>	<u>17,332</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(1,300)	-
Interest received		<u>804</u>	<u>518</u>
Net cash (used in)/provided by investing activities		<u>(496)</u>	<u>518</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		12,547	17,850
Cash and cash equivalents at the beginning of the reporting period		<u>47,957</u>	<u>30,107</u>
Cash and cash equivalents at the end of the reporting period		<u>60,504</u>	<u>47,957</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(2,574)	(783)
Adjustments for:		
Depreciation charges	13,956	13,920
Interest received	(804)	(518)
Increase in debtors	(2,596)	(1,421)
Increase in creditors	<u>5,061</u>	<u>6,134</u>
Net cash provided by operations	<u>13,043</u>	<u>17,332</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>
	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>
Total	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Acts 435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements.

Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds".

Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website - 20% straight line

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment - 33.3% straight line.

Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	1,002,559	921,577
Gift aid	<u>180,958</u>	<u>163,169</u>
	<u>1,183,517</u>	<u>1,084,746</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	804	518
Other income	<u>-</u>	<u>10</u>
	<u>804</u>	<u>528</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024 as restated
	£	£
Staff costs	27,159	25,789
Public relations, marketing	<u>3,300</u>	<u>2,447</u>
	<u>30,459</u>	<u>28,236</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable support and governance costs	-	114,446	114,446
Grants payable to individuals	<u>1,041,990</u>	<u>-</u>	<u>1,041,990</u>
	<u>1,041,990</u>	<u>114,446</u>	<u>1,156,436</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

6. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Grants payable to individuals	<u>1,041,990</u>	<u>946,078</u>

Grants to individuals comprises £1,045,785 (2024: £946,078) given to meet specific requests - limited to £200 - listed on the Acts 435 website.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable support and governance costs	<u>99,681</u>	<u>14,765</u>	<u>114,446</u>

Support costs, included in the above, are as follows:

	2025	2024 as restated
	Charitable support and governance costs £	Total activities £
Wages	61,031	60,886
Social security	3,015	1,673
Pensions	1,302	1,290
Telephone	78	72
Postage and stationery	938	1,515
General Administrative Expense	3,571	2,706
Advocate Gathering	560	-
IT and technical support	6,092	5,450
Travelling	166	716
Bank charges	8,972	9,296
Amortisation of intangible fixed assets	13,920	13,920
Depreciation of tangible asset	36	-
Insurance	1,154	1,166
Audit and accountancy fees	<u>13,611</u>	<u>13,053</u>
	<u>114,446</u>	<u>111,743</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	36	-
Website amortisation	13,920	13,920
Auditor remuneration-current	<u>12,720</u>	<u>12,180</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	87,646	85,947
Social security costs	3,015	1,874
Other pension costs	<u>1,846</u>	<u>1,817</u>
	<u>92,507</u>	<u>89,638</u>

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £18,664, inclusive of employer national insurance and pension contributions, was paid in the year (2024: £21,277).

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Permanent staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent of employees during the year was 2.13 (2024: 2.2)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,169	921,577	1,084,746
Investment income	<u>528</u>	<u>-</u>	<u>528</u>
Total	<u>163,697</u>	<u>921,577</u>	<u>1,085,274</u>
EXPENDITURE ON			
Raising funds	28,236	-	28,236
Charitable activities			
Charitable support and governance costs	111,743	-	111,743
Grants payable to individuals	<u>-</u>	<u>946,078</u>	<u>946,078</u>
Total	<u>139,979</u>	<u>946,078</u>	<u>1,086,057</u>
NET INCOME/(EXPENDITURE)	23,718	(24,501)	(783)
Transfers between funds	<u>(24,501)</u>	<u>24,501</u>	<u>-</u>
Net movement in funds	(783)	-	(783)
RECONCILIATION OF FUNDS			
Total funds brought forward	111,380	-	111,380
TOTAL FUNDS CARRIED FORWARD	<u>110,597</u>	<u>-</u>	<u>110,597</u>

12. PRIOR YEAR ADJUSTMENT

The comparative figures for other debtors and grants payable have been restated by £55,576 due to a change in accounting policy. These amounts have been netted off in the prior year, reflecting a revised presentation. There is no impact on net assets, there is an equal decrease in income and expenditure to reflect this change. This change in policy arose as a result of reassessing the point in which grants paid are recognised. The new policy reflects that the grants are treated as paid once they have been passed on to partner organisations rather than to paid to individuals.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

13. INTANGIBLE FIXED ASSETS

Website
£

COST

At 1st August 2024 and 31st July 2025

69,600

AMORTISATION

At 1st August 2024

29,137

Charge for year

13,920

At 31st July 2025

43,057

NET BOOK VALUE

At 31st July 2025

26,543

At 31st July 2024

40,463

14. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1st August 2024

4,827

Additions

1,300

At 31st July 2025

6,127

DEPRECIATION

At 1st August 2024

4,827

Charge for year

36

At 31st July 2025

4,863

NET BOOK VALUE

At 31st July 2025

1,264

At 31st July 2024

-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024
as restated

£

£

Tax-Gift aid recoverable

42,048

39,452

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Social security and other taxes	1,696	896
Other creditors	355	404
Grants payable	6,065	3,795
Accruals and deferred income	<u>14,220</u>	<u>12,180</u>
	<u>22,336</u>	<u>17,275</u>
	2025	2024
	£	£
Opening liability obligation	3,795	3,480
Amounts paid	(1,043,515)	(945,763)
Grants awarded	<u>1,045,785</u>	<u>946,078</u>
Closing liability obligation	<u>6,065</u>	<u>3,795</u>

17. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	110,597	36,857	(39,431)	108,023
Restricted funds				
Donations	-	(39,431)	39,431	-
TOTAL FUNDS	<u>110,597</u>	<u>(2,574)</u>	<u>-</u>	<u>108,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,762	(144,905)	36,857
Restricted funds			
Donations	1,002,559	(1,041,990)	(39,431)
TOTAL FUNDS	<u>1,184,321</u>	<u>(1,186,895)</u>	<u>(2,574)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	111,380	23,718	(24,501)	110,597
Restricted funds				
Donations	-	(24,501)	24,501	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>111,380</u>	<u>(783)</u>	<u>-</u>	<u>110,597</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,697	(139,979)	23,718
Restricted funds			
Donations	921,577	(946,078)	(24,501)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,085,274</u>	<u>(1,086,057)</u>	<u>(783)</u>

Restricted funds
Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £200.

As at 31 July 2025 there was £6,065 (2024: £3,795) of donations given to specific requests pending receipt of the full amount but not yet given to the appropriate church or local charity.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, setting up an offline general donation and allocating to live requests that are on the website. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

18. RELATED PARTY DISCLOSURES

Transactions with partner churches/local charities for distributions to beneficiaries

During the year funds of £770 (2024: £1,700) were paid in grants to beneficiaries via Community Money Advice and £11,115 (2024: £14,430) via St Mary's Church, Scarborough. One of the trustees is a member of the management team of these organisations. The trustees are not involved in the decision making of which requests are met and grants are made on the same terms as all other charity beneficiaries.

During the year funds of £630 (2024: £2,215) were paid in grants to beneficiaries via Gateway Church, York. One of the members of key management personnel of Acts 435 is on the leadership team of this church.

Personal trustee donations for the year amounted to £70 (2024: £350). The trustees provide their time to the charity at no cost.

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

	2025 £	2024 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,002,559	921,577
Gift aid	<u>180,958</u>	<u>163,169</u>
	1,183,517	1,084,746
Investment income		
Deposit account interest	804	518
Other income	<u>-</u>	<u>10</u>
	<u>804</u>	<u>528</u>
Total incoming resources	1,184,321	1,085,274
EXPENDITURE		
Raising donations and legacies		
Wages	26,615	25,061
Social security	-	201
Pensions	544	527
Public relations, marketing	<u>3,300</u>	<u>2,447</u>
	30,459	28,236
Charitable activities		
Grants to individuals	1,041,990	946,078
Support costs		
Management		
Wages	61,031	60,886
Social security	3,015	1,673
Pensions	1,302	1,290
Telephone	78	72
Postage and stationery	938	1,515
General Administrative Expense	3,571	2,706
Advocate Gathering	560	-
IT and technical support	6,092	5,450
Travelling	166	716
Bank charges	8,972	9,296
Amortisation of intangible fixed assets	13,920	13,920
Depreciation of tangible asset	<u>36</u>	<u>-</u>
	99,681	97,524

This page does not form part of the statutory financial statements

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

	2025	2024
	£	as restated £
Management		
Governance costs		
Insurance	1,154	1,166
Audit and accountancy fees	<u>13,611</u>	<u>13,053</u>
	<u>14,765</u>	<u>14,219</u>
Total resources expended	<u>1,186,895</u>	<u>1,086,057</u>
Net expenditure	<u>(2,574)</u>	<u>(783)</u>

This page does not form part of the statutory financial statements
