

ACTS 435

England & Wales · Charity number 1131305

Details

Status	Registered
Legal form	Charitable company
Company number	06919051
Registered	2009-08-24
Register	View on the Charity Commission register

Contact

Address	Acts 435 The Gateway Centre Front Street Acomb York YO24 3BZ
Phone	01904707021
Email	admin@acts435.org.uk
Website	www.acts435.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE SUCH PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE FOR THE BENEFIT OF THE PUBLIC AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: Online giving charity where participating churches post requests online for help for people in need and donors choose to give to them.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,184,321	£1,186,895	£108,023	4
2024-07-31	£1,140,850	£1,141,633	£110,597	4
2023-07-31	£1,149,127	£1,152,740	£111,380	4
2022-07-31	£1,046,985	£1,037,607	£114,993	5
2021-07-31	£1,053,934	£1,047,098	£105,615	5

Trustees

Name	Role	Appointed
Alison Mary Tsang		2021-11-30
CANON PETER JOHN WARRY		2012-07-31
Claire Daniels		2022-06-07
JULIAN RICHER		2011-04-19
Jonathan Paul Day		2019-07-09

ACTS 435

England & Wales - Charity number 1131305

Accounts

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)
REGISTERED CHARITY NUMBER: 1131305

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025 FOR
ACTS 435**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST JULY 2025**

TRUSTEES	C Daniels J P Day J Richer A M Tsang P J Warry
COMPANY SECRETARY	J Herrera
REGISTERED OFFICE	The Gateway Centre Front Street Acomb York YO24 3BZ
REGISTERED COMPANY NUMBER	06919051 (England and Wales)
REGISTERED CHARITY NUMBER	1131305 (England and Wales) SC042550 (Scotland)
AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 46 Coney Street York YO1 9NQ

Patron

The Right Reverend and Right Honorable Lord Sentamu

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

Scotland

We operate in all four countries of the United Kingdom with a small number of churches and charities in Scotland where we are registered with the OSCR

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010. For the past few years the charity has consistently helped over 500 people a month with their specific needs. The charity seeks to meet the needs of people in UK poverty quickly, and within one month at most. During the year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

During Lent our friends at Stewardship featured Acts 435 on day four of their #40acts campaign. This gave rise to the highest number of new donors (554) on a single day with £25,435 donated which met 156 requests in full.

At the end of the financial year our Director of Operations left to work for another charity after 10 years with Acts 435 and we welcomed two new colleagues to take on the part time roles of Operations Manager and Digital Content Officer.

CORE ACTIVITIES FOR PUBLIC BENEFIT

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £200 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. The charity model is to fund its administration costs through Gift Aid which it has done since 2015.

Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and deem the charity to qualify as a public benefit entity.

EXTERNAL PARTNERSHIP

Acts 435 works with over 600 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025**

FINANCIAL REVIEW

Review of financial position at the year-end is that at 31 July 2025 the total reserves amounted to £108,023, of which £27,807 were relating to fixed assets. Accordingly, the free reserves at the year-end were £80,216.

RESERVES POLICY

Requests for help are crowdfunded by donors with all direct donor income treated as restricted funds and expended directly on grants to individuals. The charity's administrative costs are funded from the Gift Aid reclaimed on eligible donations. Surplus Gift Aid receipts are used to help fund requests in periods when donations are slower, such as during the summer months.

The trustees review the reserves policy annually, or more frequently if required. Given the need to ensure that the website technology that enables the charity to manage its activities remains secure, responsive and compliant, and that the charity would otherwise be dependent on third party grants to cover staff costs if the level of Gift Aid recovery temporarily or permanently reduced, the trustees currently consider that a prudent and appropriate level of unrestricted reserves to hold would be equivalent to four months of operating costs and 50% of the cost of a website rebuild which its current free reserves amount to. This would be approximately £34,800 for the website and £48,300 for operating expenses, totaling £83,100.

FUTURE PLANS

In its sixteenth year the core activities of Acts 435 have remained largely stable with approximately £1,000,000 given to distribute to people in need, representing 6,300 requests for help being met. As the word spreads, it is hoped this growth will continue.

Going forwards the charity plans to continue expanding its network of church and local charity partners by working strategically with other Christian charities, networks and denominations. With the constant pressure on the cost of living, we want many more churches and local charities to partner with us and make use of our resource.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

ORGANISATIONAL STRUCTURE

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Collectively the FTE is 2.1.

The work was supported by over 600 volunteer Advocates based in local churches and Christian charities.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

MANAGEMENT OF THE CHARITY

The Executive Director of the charity has been in post since it was launched and key decisions are delegated to her by the trustees. She is also a chartered accountant so leads on the financial decisions, including when to apply Gift Aid to requests and all information reported to the trustees and analysed by them. The trustees receive both weekly and monthly reports.

Salaries of the small team are set by the Executive Director, and the Executive Director is line managed by the Chair of Trustees who sets her salary. As a small, unique charity, it is difficult to find clear benchmarks but all salaries are compared to general data available through charity recruiting websites.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Acts 435 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4th November 2025 and signed on its behalf by:

Julian

.....
J Richer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Opinion

We have audited the financial statements of Acts 435 (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to Adoption services. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, tax legislation and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reviewing relevant available correspondence.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Pullan

Shaun Pullan ACCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

4th November 2025

ACTS 435

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	180,958	1,002,559	1,183,517	1,084,746
Investment income	3	<u>804</u>	<u>-</u>	<u>804</u>	<u>528</u>
Total		<u>181,762</u>	<u>1,002,559</u>	<u>1,184,321</u>	<u>1,085,274</u>
EXPENDITURE ON					
Raising funds	4	30,459	-	30,459	28,236
Charitable activities					
Charitable support and governance costs	5	114,446	-	114,446	111,743
Grants payable to individuals		<u>-</u>	<u>1,041,990</u>	<u>1,041,990</u>	<u>946,078</u>
Total		<u>144,905</u>	<u>1,041,990</u>	<u>1,186,895</u>	<u>1,086,057</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	<u>36,857</u> <u>(39,431)</u>	<u>(39,431)</u> <u>39,431</u>	<u>(2,574)</u> <u>-</u>	<u>(783)</u> <u>-</u>
Net movement in funds		(2,574)	-	(2,574)	(783)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,597</u>	<u>-</u>	<u>110,597</u>	<u>111,380</u>
TOTAL FUNDS CARRIED FORWARD		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>

The notes form part of these financial statements

ACTS 435**BALANCE SHEET
31ST JULY 2025**

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	13	26,543	-	26,543	40,463
Tangible assets	14	<u>1,264</u>	<u>-</u>	<u>1,264</u>	<u>-</u>
		27,807	-	27,807	40,463
CURRENT ASSETS					
Debtors	15	42,048	-	42,048	39,452
Cash at bank		<u>54,439</u>	<u>6,065</u>	<u>60,504</u>	<u>47,957</u>
		96,487	6,065	102,552	87,409
CREDITORS					
Amounts falling due within one year	16	<u>(16,271)</u>	<u>(6,065)</u>	<u>(22,336)</u>	<u>(17,275)</u>
NET CURRENT ASSETS		<u>80,216</u>	<u>-</u>	<u>80,216</u>	<u>70,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>
NET ASSETS		<u>108,023</u>	<u>-</u>	<u>108,023</u>	<u>110,597</u>
FUNDS	17				
Unrestricted funds				<u>108,023</u>	<u>110,597</u>
TOTAL FUNDS				<u>108,023</u>	<u>110,597</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2025 and were signed on its behalf by:

Julian

.....
J Richer - Trustee

P J Warry

.....
P J Warry - Trustee

The notes form part of these financial statements

ACTS 435**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025**

		2025	2024
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,043</u>	<u>17,332</u>
Net cash provided by operating activities		<u>13,043</u>	<u>17,332</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(1,300)	-
Interest received		<u>804</u>	<u>518</u>
Net cash (used in)/provided by investing activities		<u>(496)</u>	<u>518</u>
Change in cash and cash equivalents in the reporting period		12,547	17,850
Cash and cash equivalents at the beginning of the reporting period		<u>47,957</u>	<u>30,107</u>
Cash and cash equivalents at the end of the reporting period		<u>60,504</u>	<u>47,957</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(2,574)	(783)
Adjustments for:		
Depreciation charges	13,956	13,920
Interest received	(804)	(518)
Increase in debtors	(2,596)	(1,421)
Increase in creditors	<u>5,061</u>	<u>6,134</u>
Net cash provided by operations	<u>13,043</u>	<u>17,332</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>
	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>
Total	<u>47,957</u>	<u>12,547</u>	<u>60,504</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Acts 435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements.

Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds".

Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website - 20% straight line

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment - 33.3% straight line.

Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	1,002,559	921,577
Gift aid	<u>180,958</u>	<u>163,169</u>
	<u>1,183,517</u>	<u>1,084,746</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	804	518
Other income	<u>-</u>	<u>10</u>
	<u>804</u>	<u>528</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024 as restated
	£	£
Staff costs	27,159	25,789
Public relations, marketing	<u>3,300</u>	<u>2,447</u>
	<u>30,459</u>	<u>28,236</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable support and governance costs	-	114,446	114,446
Grants payable to individuals	<u>1,041,990</u>	<u>-</u>	<u>1,041,990</u>
	<u>1,041,990</u>	<u>114,446</u>	<u>1,156,436</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

6. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Grants payable to individuals	<u>1,041,990</u>	<u>946,078</u>

Grants to individuals comprises £1,045,785 (2024: £946,078) given to meet specific requests - limited to £200 - listed on the Acts 435 website.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable support and governance costs	<u>99,681</u>	<u>14,765</u>	<u>114,446</u>

Support costs, included in the above, are as follows:

	2025	2024 as restated
	Charitable support and governance costs £	Total activities £
Wages	61,031	60,886
Social security	3,015	1,673
Pensions	1,302	1,290
Telephone	78	72
Postage and stationery	938	1,515
General Administrative Expense	3,571	2,706
Advocate Gathering	560	-
IT and technical support	6,092	5,450
Travelling	166	716
Bank charges	8,972	9,296
Amortisation of intangible fixed assets	13,920	13,920
Depreciation of tangible asset	36	-
Insurance	1,154	1,166
Audit and accountancy fees	<u>13,611</u>	<u>13,053</u>
	<u>114,446</u>	<u>111,743</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	36	-
Website amortisation	13,920	13,920
Auditor remuneration-current	<u>12,720</u>	<u>12,180</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	87,646	85,947
Social security costs	3,015	1,874
Other pension costs	<u>1,846</u>	<u>1,817</u>
	<u>92,507</u>	<u>89,638</u>

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £18,664, inclusive of employer national insurance and pension contributions, was paid in the year (2024: £21,277).

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Permanent staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent of employees during the year was 2.13 (2024: 2.2)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,169	921,577	1,084,746
Investment income	<u>528</u>	<u>-</u>	<u>528</u>
Total	<u>163,697</u>	<u>921,577</u>	<u>1,085,274</u>
EXPENDITURE ON			
Raising funds	28,236	-	28,236
Charitable activities			
Charitable support and governance costs	111,743	-	111,743
Grants payable to individuals	<u>-</u>	<u>946,078</u>	<u>946,078</u>
Total	<u>139,979</u>	<u>946,078</u>	<u>1,086,057</u>
NET INCOME/(EXPENDITURE)	23,718	(24,501)	(783)
Transfers between funds	<u>(24,501)</u>	<u>24,501</u>	<u>-</u>
Net movement in funds	(783)	-	(783)
RECONCILIATION OF FUNDS			
Total funds brought forward	111,380	-	111,380
TOTAL FUNDS CARRIED FORWARD	<u>110,597</u>	<u>-</u>	<u>110,597</u>

12. PRIOR YEAR ADJUSTMENT

The comparative figures for other debtors and grants payable have been restated by £55,576 due to a change in accounting policy. These amounts have been netted off in the prior year, reflecting a revised presentation. There is no impact on net assets, there is an equal decrease in income and expenditure to reflect this change. This change in policy arose as a result of reassessing the point in which grants paid are recognised. The new policy reflects that the grants are treated as paid once they have been passed on to partner organisations rather than to paid to individuals.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

13. INTANGIBLE FIXED ASSETS

Website
£

COST

At 1st August 2024 and 31st July 2025

69,600

AMORTISATION

At 1st August 2024

29,137

Charge for year

13,920

At 31st July 2025

43,057

NET BOOK VALUE

At 31st July 2025

26,543

At 31st July 2024

40,463

14. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1st August 2024

4,827

Additions

1,300

At 31st July 2025

6,127

DEPRECIATION

At 1st August 2024

4,827

Charge for year

36

At 31st July 2025

4,863

NET BOOK VALUE

At 31st July 2025

1,264

At 31st July 2024

-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024
as restated

£

£

Tax-Gift aid recoverable

42,048

39,452

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Social security and other taxes	1,696	896
Other creditors	355	404
Grants payable	6,065	3,795
Accruals and deferred income	<u>14,220</u>	<u>12,180</u>
	<u>22,336</u>	<u>17,275</u>
	2025	2024
	£	£
Opening liability obligation	3,795	3,480
Amounts paid	(1,043,515)	(945,763)
Grants awarded	<u>1,045,785</u>	<u>946,078</u>
Closing liability obligation	<u>6,065</u>	<u>3,795</u>

17. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	110,597	36,857	(39,431)	108,023
Restricted funds				
Donations	-	(39,431)	39,431	-
TOTAL FUNDS	<u>110,597</u>	<u>(2,574)</u>	<u>-</u>	<u>108,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,762	(144,905)	36,857
Restricted funds			
Donations	1,002,559	(1,041,990)	(39,431)
TOTAL FUNDS	<u>1,184,321</u>	<u>(1,186,895)</u>	<u>(2,574)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	111,380	23,718	(24,501)	110,597
Restricted funds				
Donations	-	(24,501)	24,501	-
TOTAL FUNDS	<u>111,380</u>	<u>(783)</u>	<u>-</u>	<u>110,597</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,697	(139,979)	23,718
Restricted funds			
Donations	921,577	(946,078)	(24,501)
TOTAL FUNDS	<u>1,085,274</u>	<u>(1,086,057)</u>	<u>(783)</u>

Restricted funds
Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £200.

As at 31 July 2025 there was £6,065 (2024: £3,795) of donations given to specific requests pending receipt of the full amount but not yet given to the appropriate church or local charity.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, setting up an offline general donation and allocating to live requests that are on the website. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

18. RELATED PARTY DISCLOSURES

Transactions with partner churches/local charities for distributions to beneficiaries

During the year funds of £770 (2024: £1,700) were paid in grants to beneficiaries via Community Money Advice and £11,115 (2024: £14,430) via St Mary's Church, Scarborough. One of the trustees is a member of the management team of these organisations. The trustees are not involved in the decision making of which requests are met and grants are made on the same terms as all other charity beneficiaries.

During the year funds of £630 (2024: £2,215) were paid in grants to beneficiaries via Gateway Church, York. One of the members of key management personnel of Acts 435 is on the leadership team of this church.

Personal trustee donations for the year amounted to £70 (2024: £350). The trustees provide their time to the charity at no cost.

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

	2025 £	2024 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,002,559	921,577
Gift aid	<u>180,958</u>	<u>163,169</u>
	1,183,517	1,084,746
Investment income		
Deposit account interest	804	518
Other income	<u>-</u>	<u>10</u>
	<u>804</u>	<u>528</u>
Total incoming resources	1,184,321	1,085,274
EXPENDITURE		
Raising donations and legacies		
Wages	26,615	25,061
Social security	-	201
Pensions	544	527
Public relations, marketing	<u>3,300</u>	<u>2,447</u>
	30,459	28,236
Charitable activities		
Grants to individuals	1,041,990	946,078
Support costs		
Management		
Wages	61,031	60,886
Social security	3,015	1,673
Pensions	1,302	1,290
Telephone	78	72
Postage and stationery	938	1,515
General Administrative Expense	3,571	2,706
Advocate Gathering	560	-
IT and technical support	6,092	5,450
Travelling	166	716
Bank charges	8,972	9,296
Amortisation of intangible fixed assets	13,920	13,920
Depreciation of tangible asset	<u>36</u>	<u>-</u>
	99,681	97,524

This page does not form part of the statutory financial statements

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025**

	2025	2024
	£	as restated £
Management		
Governance costs		
Insurance	1,154	1,166
Audit and accountancy fees	<u>13,611</u>	<u>13,053</u>
	<u>14,765</u>	<u>14,219</u>
Total resources expended	<u>1,186,895</u>	<u>1,086,057</u>
Net expenditure	<u>(2,574)</u>	<u>(783)</u>

This page does not form part of the statutory financial statements

ACTS 435

England & Wales - Charity number 1131305

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024
FOR
ACTS 435**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST JULY 2024**

TRUSTEES	C Daniels J P Day J Richer A M Tsang P J Warry
COMPANY SECRETARY	J Herrera
REGISTERED OFFICE	The Gateway Centre Front Street Acomb York YO24 3BZ
REGISTERED COMPANY NUMBER	06919051 (England and Wales)
REGISTERED CHARITY NUMBER	1131305
AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 46 Coney Street York YO1 9NQ

Patron

Archbishop of York, Dr John Sentamu

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

SCOTLAND

We operate in all four countries of the United Kingdom with a growing number of churches and charities in Scotland where we are registered with the OSCR.

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

SIGNIFICANT ACTIVITIES

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010. During the course of the Covid-19 pandemic the charity was able to operate as normal given the employees all work from home. The charity saw immediate growth at the onset of the pandemic, increasing from helping on average 300 people a month to over 500 people a month. The charity fully funded its administration costs through Gift Aid in this and the prior year. The charity seeks to meet the needs of people in UK poverty quickly, and within one month at most. During the year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

PUBLIC BENEFIT

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £200 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and the deem the charity to qualify as a public benefit entity.

EXTERNAL PARTNERSHIPS

Acts 435 works with over 600 churches and charities to help people in need in the community with 100 new partners joining in the financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

FINANCIAL REVIEW

Review of financial position at the year end is that at 31 July 2024 the total reserves amounted to £110,597, of which £Nil were restricted. Accordingly, the free reserves at the year-end were £70,134.

FUTURE PLANS

Going forwards the charity plans to continue expanding its network of church and local charity partners by working strategically with other Christian charities, networks and denominations. With the constant pressure on the cost of living, we want many more churches and local charities to partner with us and make use of our resource.

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Collectively the FTE is 2.2.

The work was supported by over 600 volunteer Advocates based in local churches and Christian charities.

CORONAVIRUS (COVID-19)

Since the coronavirus pandemic impacted the United Kingdom, Acts 435 has seen an uplift in its donations which has been sustained beyond the year-end. There are increasing needs but donors continue to meet those needs. Gift Aid receipts each quarter comfortably cover the operating costs of the charity with some excess funds used to help meet the needs on the website.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Acts 435 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6th November 2024 and signed on its behalf by:

J Richer - Trustee

Opinion

We have audited the financial statements of Acts 435 (the 'charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to Adoption services. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, tax legislation and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reviewing relevant available correspondence.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ACTS 435

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher James Darwin (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

6th November 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	163,169	977,153	1,140,322	1,148,991
Investment income	3	528	-	528	136
Total		<u>163,697</u>	<u>977,153</u>	<u>1,140,850</u>	<u>1,149,127</u>
EXPENDITURE ON					
Raising funds	4	28,236	-	28,236	24,951
Charitable activities	5				
Charitable support and governance costs		111,743	-	111,743	113,839
Grants payable to individuals		-	1,001,654	1,001,654	1,013,950
Total		<u>139,979</u>	<u>1,001,654</u>	<u>1,141,633</u>	<u>1,152,740</u>
NET INCOME/(EXPENDITURE)		23,718	(24,501)	(783)	(3,613)
Transfers between funds	16	(24,501)	24,501	-	-
Net movement in funds		<u>(783)</u>	<u>-</u>	<u>(783)</u>	<u>(3,613)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		111,380	-	111,380	114,993
TOTAL FUNDS CARRIED FORWARD		<u>110,597</u>	<u>-</u>	<u>110,597</u>	<u>111,380</u>

The notes form part of these financial statements

BALANCE SHEET
31ST JULY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	12	40,463	-	40,463	54,383
CURRENT ASSETS					
Debtors	14	39,452	55,576	95,028	79,847
Cash at bank		44,162	3,795	47,957	30,107
		83,614	59,371	142,985	109,954
CREDITORS					
Amounts falling due within one year	15	(13,480)	(59,371)	(72,851)	(52,957)
NET CURRENT ASSETS		70,134	-	70,134	56,997
TOTAL ASSETS LESS CURRENT LIABILITIES		110,597	-	110,597	111,380
NET ASSETS		110,597	-	110,597	111,380
FUNDS	16				
Unrestricted funds				110,597	111,380
TOTAL FUNDS				110,597	111,380

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th November 2024 and were signed on its behalf by:

J Richer - Trustee

P J Warry - Trustee

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2024**

		2024	2023
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>17,332</u>	<u>9,149</u>
Net cash provided by operating activities		<u>17,332</u>	<u>9,149</u>
Cash flows from investing activities			
Interest received		<u>518</u>	<u>123</u>
Net cash provided by investing activities		<u>518</u>	<u>123</u>
Change in cash and cash equivalents in the reporting period		<u>17,850</u>	<u>9,272</u>
Cash and cash equivalents at the beginning of the reporting period		<u>30,107</u>	<u>20,835</u>
Cash and cash equivalents at the end of the reporting period		<u>47,957</u>	<u>30,107</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(783)	(3,613)
Adjustments for:		
Depreciation charges	13,920	13,920
Interest received	(518)	(123)
Increase in debtors	(15,181)	(4,443)
Increase in creditors	19,894	3,408
Net cash provided by operations	<u>17,332</u>	<u>9,149</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/23	Cash flow	At 31/7/24
	£	£	£
Net cash			
Cash at bank	<u>30,107</u>	<u>17,850</u>	<u>47,957</u>
	<u>30,107</u>	<u>17,850</u>	<u>47,957</u>
Total	<u>30,107</u>	<u>17,850</u>	<u>47,957</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Acts 435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements.

Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds".

Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the Charity's website. Details of the specific requests pending receipt of the full amount of the donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website - 20% straight line

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment - 33.3% straight line.

Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	977,153	993,617
Gift aid	163,169	155,374
	<u>1,140,322</u>	<u>1,148,991</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	518	123
Other income	10	13
	<u>528</u>	<u>136</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	25,789	23,426
Public relations, marketing	2,447	1,525
	<u>28,236</u>	<u>24,951</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable support and governance costs	-	111,743	111,743
Grants payable to individuals	1,001,654	-	1,001,654
	<u>1,001,654</u>	<u>111,743</u>	<u>1,113,397</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Grants payable to individuals	<u>1,001,654</u>	<u>1,013,950</u>

Grants to individuals comprises £1,001,654 (2023: £1,013,950) given to meet specific requests - limited to £200 - listed on the Acts 435 website.

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable support and governance costs	<u>97,524</u>	<u>14,219</u>	<u>111,743</u>

Support costs, included in the above, are as follows:

	2024	2023
	Charitable support and governance costs	Total activities
	£	£
Wages	60,886	56,597
Social security	1,673	460
Pensions	1,290	1,172
Telephone	72	72
Postage and stationery	1,515	241
General Administrative Expense	2,706	2,688
Advocate Gathering	-	511
IT and technical support	5,450	20,150
Carried forward	<u>73,592</u>	<u>81,891</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

7. SUPPORT COSTS - continued

	2024	2023
	Charitable support and governance costs	Total activities
	£	£
Brought forward	73,592	81,891
Travelling	716	994
Bank charges	9,296	8,621
Amortisation of intangible fixed assets	13,920	13,920
Insurance	1,166	1,132
Audit and accountancy fees	13,053	7,268
Legal fees	-	13
	<u>111,743</u>	<u>113,839</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Website amortisation	13,920	13,920
Auditor remuneration-current	12,180	-
Auditor remuneration-prior	-	6,498

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	85,947	79,386
Social security costs	1,874	635
Other pension costs	1,817	1,634
	<u>89,638</u>	<u>81,655</u>

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £21,277, inclusive of employer national insurance and pension contributions, was paid in the year (2023: £20,663).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Permanent staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The average full time equivalent of employees during the year was 2.2 (2023: 2.2)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,374	993,617	1,148,991
Investment income	136	-	136
Total	<u>155,510</u>	<u>993,617</u>	<u>1,149,127</u>
EXPENDITURE ON			
Raising funds	24,951	-	24,951
Charitable activities			
Charitable support and governance costs	113,839	-	113,839
Grants payable to individuals	-	1,013,950	1,013,950
Total	<u>138,790</u>	<u>1,013,950</u>	<u>1,152,740</u>
NET INCOME/(EXPENDITURE)	16,720	(20,333)	(3,613)
Transfers between funds	(20,333)	20,333	-
Net movement in funds	<u>(3,613)</u>	<u>-</u>	<u>(3,613)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	114,993	-	114,993
TOTAL FUNDS CARRIED FORWARD	<u>111,380</u>	<u>-</u>	<u>111,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

12. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1st August 2023 and 31st July 2024	<u>69,600</u>
AMORTISATION	
At 1st August 2023	15,217
Charge for year	<u>13,920</u>
At 31st July 2024	<u>29,137</u>
NET BOOK VALUE	
At 31st July 2024	<u>40,463</u>
At 31st July 2023	<u>54,383</u>

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st August 2023 and 31st July 2024	<u>4,827</u>
DEPRECIATION	
At 1st August 2023 and 31st July 2024	<u>4,827</u>
NET BOOK VALUE	
At 31st July 2024	<u>-</u>
At 31st July 2023	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts held by partner churches/local charities for distribution to beneficiaries	55,576	41,816
Tax-Gift aid recoverable	<u>39,452</u>	<u>38,031</u>
	<u>95,028</u>	<u>79,847</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	896	894
Other creditors	404	340
Grants payable	59,371	45,296
Accruals and deferred income	12,180	6,427
	<u>72,851</u>	<u>52,957</u>

	2024	2023
£		
Opening liability obligation	45,296	42,958
Amounts paid	(987,579)	(1,011,612)
Grants awarded	1,001,654	1,013,950
Closing liability obligation	<u>59,371</u>	<u>45,296</u>

16. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	111,380	23,718	(24,501)	110,597
Restricted funds				
Donations	-	(24,501)	24,501	-
TOTAL FUNDS	<u>111,380</u>	<u>(783)</u>	<u>-</u>	<u>110,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	163,697	(139,979)	23,718
Restricted funds			
Donations	977,153	(1,001,654)	(24,501)
TOTAL FUNDS	<u>1,140,850</u>	<u>(1,141,633)</u>	<u>(783)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	114,993	16,720	(20,333)	111,380
Restricted funds				
Donations	-	(20,333)	20,333	-
TOTAL FUNDS	<u>114,993</u>	<u>(3,613)</u>	<u>-</u>	<u>111,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,510	(138,790)	16,720
Restricted funds			
Donations	993,617	(1,013,950)	(20,333)
TOTAL FUNDS	<u>1,149,127</u>	<u>(1,152,740)</u>	<u>(3,613)</u>

Restricted funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £200.

As at 31 July 2024 there was £3,795 (2023: £3,480) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church or local charity, and a further £55,576 (2023: £41,816) held by, or in the process of being transferred to, different churches or local charities to dispense to applicants.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, setting up an offline general donation and allocating to live requests that are on the website. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

17. RELATED PARTY DISCLOSURES

Transactions with partner churches/local charities for distributions to beneficiaries

During the year funds of £1,700 (2023: £1,070) were paid in grants to beneficiaries via Community Money Advice and £14,430 (2023: £9,320) via St Marys Church, Scarborough. One of the trustees is a member of the management team of these organisations. The trustees are not involved in the decision making of which requests are met and grants are made on the same terms as all other charity beneficiaries.

During the year funds of £2,215 (2023: £2,595) were paid in grants to beneficiaries via Gateway Church, York. One of the members of key management personnel of Acts 435 is on the leadership team of this church.

Accounts

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)

REGISTERED CHARITY NUMBER: 1131305

REGISTERED CHARITY NUMBER: SC042550 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
ACTS 435**

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

ACTS 435
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

CONTENTS	<i>Page</i>
Trustees' Annual Report	<i>1 - 4</i>
Independent Auditor's Report	<i>5 - 7</i>
Statement of Financial Activities	<i>8</i>
Balance Sheet	<i>9</i>
Statement of Cash Flows	<i>10</i>
Note to the Statement of Cash Flows	<i>11</i>
Notes to the Financial Statements	<i>12 - 21</i>

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

Scotland

We operate in all four countries of the United Kingdom with a growing number of churches and charities in Scotland where we are registered with the OSCR.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the then Archbishop of York, on the 12th July 2010. It has grown organically since with a small staff team to coordinate the charity's activities. During the Covid-19 pandemic the charity was able to operate as normal given the employees all work from home. The charity saw immediate growth at the onset of the pandemic, increasing from helping on average 300 people a month to over 500 people a month. This has been sustained in the period since then as donors continue to meet the needs. During this financial year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

The charity continued to fully fund its administration costs through Gift Aid. The surplus of Gift Aid from previous years enabled the charity to have the necessary reserves to invest in a rebuild of the full website which commenced in Spring 2021 and launched in June 2022. This has been capitalised in the accounts and has future-proofed the website for the years to come, placing it on a standardised wireframe rather than being bespoke. In January 2023, in response to the rise of costs due to inflation, the maximum amount a request could be posted for was raised from £150 to £200.

Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £200 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and they deem the charity to qualify as a public benefit entity.

ACTS 435**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

External Partnership

Acts 435 works with over 650 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

FINANCIAL REVIEW

In its fourteenth year the core activities of Acts 435 have maintained the level of the previous year with over £1,000,000 given to distribute to people in need, representing over 7,500 requests for help being met. Unrestricted funds primarily represent Gift Aid receipts, which cover all administrative costs.

Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed, and are now met by Gift Aid. Restricted funds are passed onto individual applicants within 7 days of the full donation being received. As such the charity does not have a formal reserves policy at the current time. The model enables requests for help to be met whilst funding the low administrative costs of the charity on an ongoing basis.

At 31 July 2023 the total reserves amounted to £111,380, all of which were unrestricted as all donations received for specific needs are paid out swiftly to those in need. £54,383 of this will cover the cost of amortising the website build over the next three years.

Future Plans

Going forwards the charity plans to continue expanding its network of church and local charity partners. With the constant pressure on the cost of living, many more churches and local charities are reaching out to the charity to see if they can partner with us. New donors are giving through the website each week and to support the increased need, the charity is also exploring grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

Organisational structure

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Collectively the FTE is 2.2.

The work was supported by over 650 volunteer Advocates based in local churches and Christian charities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

Management of the charity

The Executive Director of the charity has been in post since it was launched and key decisions are delegated to her by the trustees. She is also a chartered accountant so leads on the financial decisions, including when to apply Gift Aid to requests and all information reported to the trustees and analysed by them. The trustees receive both weekly and monthly reports.

Salaries of the small team are set by the Executive Director and approved by the trustees, and the Executive Director is line managed by the Chair of Trustees who sets her salary. As a small, unique charity, it is difficult to find clear benchmarks but all salaries are compared to general data available through charity recruiting websites.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6919051 (England and Wales)

Registered Charity number

1131305 (England and Wales)

SC042550 (Scotland)

Registered office

The Gateway Centre
Front Street
Acomb
York
YO24 3BZ

Patron

Archbishop of York, Dr. John Sentamu

Trustees

Julian Richer (Chair)
Peter Warry
Jonathan Day
Alison Tsang
Claire Daniels

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

ACTS 435

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

Company Secretary
Jennifer Herrera

Auditor
HPH Chartered Accountants
54 Bootham
York
YO30 7XZ

Bankers
Virgin Money
46 Coney Street
York
YO1 9NQ

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

Julian Richer
.....
Julian Richer – Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

Opinion

We have audited the financial statements of Acts 435 for the year ended 31 July 2023 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Rodaway

Adrian Rodaway, Senior Statutory Auditor

For and on behalf of
HPH, Statutory Auditor

17 April 2024

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 2022 £ £	
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	3	155,374	993,617	1,148,991	1,046,959
Investment income	4	136	-	136	26
TOTAL INCOME		155,510	993,617	1,149,127	1,046,985
EXPENDITURE ON					
Raising funds	5	24,951	-	24,951	22,776
Charitable activities					
Grants payable to individuals	6	-	1,013,950	1,013,950	930,480
Charitable support and governance costs	7	113,839	-	113,839	84,351
TOTAL EXPENDITURE		138,790	1,013,950	1,152,740	1,037,607
NET INCOME/(EXPENDITURE)		16,720	(20,333)	(3,613)	9,378
Transfer between funds	16	(20,333)	20,333	-	-
NET MOVEMENT BETWEEN FUNDS		(3,613)	-	(3,613)	9,378
Total funds brought forward		114,993	-	114,993	105,615
TOTAL FUNDS CARRIED FORWARD		£ 111,380	£ -	£ 111,380	£ 114,993

CONTINUING OPERATIONS

Income and net movement in funds derive wholly from continuing operations.

The notes on pages 12 to 21 form part of these financial statements.

ACTS 435
BALANCE SHEET
AS AT 31 JULY 2023
Registration number: 06919051

	Note	Unrestricted Fund	Restricted Fund	2023 £	2022 £
FIXED ASSETS					
Tangible fixed assets	12	-	-	-	-
Intangible fixed assets	13	54,383	-	54,383	68,303
		<u>54,383</u>	<u>-</u>	<u>54,383</u>	<u>68,303</u>
CURRENT ASSETS					
Debtors	14	38,031	41,816	79,847	75,404
Cash at bank and in hand		26,627	3,480	30,107	20,835
		<u>64,658</u>	<u>45,296</u>	<u>109,954</u>	<u>96,239</u>
CREDITORS					
Amounts falling due within one year	15	7,661	45,296	52,957	49,549
		<u>56,997</u>	<u>-</u>	<u>56,997</u>	<u>46,690</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>111,380</u>	<u>-</u>	<u>111,380</u>	<u>114,993</u>
NET ASSETS					
		<u>£ 111,380</u>	<u>£ -</u>	<u>£ 111,380</u>	<u>£ 114,993</u>
REPRESENTED BY					
Unrestricted funds	16	111,380	-	111,380	114,993
Restricted funds	16	-	-	-	-
		<u>£ 111,380</u>	<u>£ -</u>	<u>£ 111,380</u>	<u>£ 114,993</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to small companies regime.

The financial statements were approved by the Board of Trustees and Directors and authorised for issue on 12 March 2024 and were signed on it's behalf by:

Mr Julian Richer - Trustee and Director

Julian Richer

Canon P J Warry - Trustee and Director

PJ Warry

The notes on pages 12 to 21 form part of these financial statements.

ACTS 435
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	9,149	9,063
Net cash provided by operating activities		9,149	9,063
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of intangible fixed assets		-	(40,800)
Interest received		123	26
Net cash provided by/(used in) investing activities		123	(40,774)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		9,272	(31,711)
Cash and cash equivalents at the beginning of the reporting period		20,835	52,546
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		£ 30,107	£ 20,835

The notes on pages 12 to 21 form part of these financial statements.

ACTS 435
NOTES TO THE STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2023

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOWS
FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financials Activities)	(3,613)	9,378
Adjustments for:		
Depreciation charges	-	99
Amortisation charges	13,920	1,297
Interest received	(123)	(26)
(Increase)/decrease in debtors	(4,443)	2,784
Increase/(decrease) in creditors	3,408	(4,469)
Net cash flow provided by operations	£ 9,149	£ 9,063

ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	30,107	20,835
	£ 30,107	£ 20,835

Cash and cash equivalents amounting to £3,480 (2022: £4,650) related to restricted funds.

ANALYSIS OF CHANGES IN NET FUNDS

	At 01/08/2022	Cash Flow	At 31/07/2023
	£	£	£
Cash at bank	20,835	9,272	30,107
Total	£ 20,835	£ 9,272	£ 30,107

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Legal entity

Acts 435 is regulated by the Charity Commission (1131305), limited by guarantee and is registered in England and Wales. The address of the registered office and principal place of business is Gateway Church, The Gateway Centre, Front Street, Acomb, York, YO24 3BZ. The Charity is also registered in Scotland (SC042550).

b) Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK, the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Acts 435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

c) Going concern

The Trustees/Directors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the Charitable Company to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the Charitable Company is a going concern.

d) Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

2. ACCOUNTING POLICIES - continued

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the Charity's website. Details of the specific requests pending receipt of the full amount of the donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

f) Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment	- 33.3% straight line
--------------------	-----------------------

g) Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website	- 20% straight line
---------	---------------------

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

h) Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

i) Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes, and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

2. ACCOUNTING POLICIES - continued

j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

m) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

3. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
Donations	-	993,617	993,617	889,291
Gift Aid	155,374	-	155,374	157,668
	<u>£ 155,374</u>	<u>£ 993,617</u>	<u>£ 1,148,991</u>	<u>£ 1,046,959</u>

In 2022 the amount of donations and legacies which related to restricted funds was £889,291.

4. INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
Deposit account interest	123	-	123	26
Other income	13	-	13	-
	<u>£ 136</u>	<u>£ -</u>	<u>£ 136</u>	<u>£ 26</u>

In 2022 the amount of investment income which related to restricted funds was £Nil.

5. RAISING FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
Staff costs	23,426	-	23,426	17,264
Public relations, marketing	1,525	-	1,525	5,512
	<u>£ 24,951</u>	<u>£ -</u>	<u>£ 24,951</u>	<u>£ 22,776</u>

In 2022 the amount of expenditure on raising funds which related to restricted funds was £Nil.

6. GRANTS PAYABLE	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants payable to individuals	-	1,013,950	1,013,950	930,480
	<u>£ -</u>	<u>£ 1,013,950</u>	<u>£ 1,013,950</u>	<u>£ 930,480</u>

Grants to individuals comprises £1,013,950 (2022: £874,556) given to meet specific requests - limited to £150 - listed on the Acts 435 website and £Nil (2022: £55,924) for the Larger Gifts programme run in partnership with Stewardship.

In 2022 the amount of grants payable which related to restricted funds was £930,480.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

7. SUPPORT COSTS

	Administration	Governance	Total	
	£	Costs	2023	2022
		£	£	£
Charitable support and governance costs	105,426	8,413	113,839	84,351
	<u>£ 105,426</u>	<u>£ 8,413</u>	<u>£ 113,839</u>	<u>£ 84,351</u>

Administration	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Wages	56,597	-	56,597	59,782
Pensions	1,172	-	1,172	935
National Insurance	460	-	460	176
Bank and online donation fees	8,621	-	8,621	9,691
IT and technical support	20,150	-	20,150	1,177
Telephone	72	-	72	72
Printing, postage & stationery	241	-	241	1,786
General administration costs	2,688	-	2,688	412
Travelling	994	-	994	877
Entertaining	-	-	-	99
Advocate gathering	511	-	511	-
Depreciation of tangible assets	-	-	-	99
Amortisation of intangible assets	13,920	-	13,920	1,297
	<u>£ 105,426</u>	<u>£ -</u>	<u>£ 105,426</u>	<u>£ 76,403</u>

In 2022 the amount of administration costs which related to restricted funds was £Nil.

Governance costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Accountancy and external scrutiny fees	7,268	-	7,268	6,621
Legal and professional fees	13	-	13	238
Insurance	1,132	-	1,132	1,089
	<u>£ 8,413</u>	<u>£ -</u>	<u>£ 8,413</u>	<u>£ 7,948</u>

In 2022 the amount of governance costs which related to restricted funds was £Nil.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	-	99
Amortisation - owned assets	13,920	1,297
Audit fees	6,498	6,201
Other accountancy/payroll fees	770	420

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2023 (2022: Nil).

Trustees' expenses

There were no Trustees' expenses paid for in the year ended 31 July 2023 (2022: Nil).

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	79,386	76,719
Other pension costs	1,634	1,219
National insurance costs	635	219
	<u>81,655</u>	<u>78,157</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	4	5

No employees received emoluments in excess of £60,000.

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £20,663, inclusive of employer national insurance and pension contributions, was paid in the year (2022: £20,190).

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023 - continued

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	157,668	889,291	1,046,959
Investment income	26	-	26
TOTAL INCOME	157,694	889,291	1,046,985
EXPENDITURE ON			
Raising funds	22,776	-	22,776
<i>Charitable activities</i>			
Grants payable to individuals	-	930,480	930,480
Charitable support and governance costs	84,351	-	84,351
TOTAL EXPENDITURE	107,127	930,480	1,037,607
NET INCOME/(EXPENDITURE)	50,567	(41,189)	9,378
Transfer between funds	(27,897)	27,897	-
NET MOVEMENT BETWEEN FUNDS	22,670	(13,292)	9,378
Total funds brought forward	92,323	13,292	105,615
TOTAL FUNDS CARRIED FORWARD	£ 114,993	£ -	£ 114,993

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

12. TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost:		
At 1 August 2022	4,827	4,827
Additions	-	-
	4,827	4,827
At 31 July 2023	4,827	4,827
Depreciation:		
At 1 August 2022	4,827	4,827
Charge for the year	-	-
	4,827	4,827
At 31 July 2023	4,827	4,827
Net book values:		
At 31 July 2023	£ -	£ -
At 31 July 2022	£ -	£ -

13. INTANGIBLE FIXED ASSETS

	New Website	Total £
Cost:		
At 1 August 2022	69,600	69,600
At 31 July 2023	69,600	69,600
Amortisation:		
At 1 August 2022	1,297	1,297
Charge for the year	13,920	13,920
	15,217	15,217
At 31 July 2023	15,217	15,217
Net book values:		
At 31 July 2023	£ 54,383	£ 54,383
At 31 July 2022	£ 68,303	£ 68,303

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023 - continued

14. DEBTORS	2023	2022
	£	£
Other debtors - Amounts held by churches/local charities	41,816	38,308
Tax - Gift Aid receivable	38,031	37,096
	£ 79,847	£ 75,404

15. CREDITORS amounts falling due within one year	2023	2022
	£	£
Social security and other taxes	894	983
Other creditors	340	256
Accrued expenses	6,427	5,352
Grants payable	45,296	42,958
	£ 52,957	£ 49,549

16. MOVEMENT IN FUNDS	Balance b/f at 01/08/2022 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/2023 £
Unrestricted funds					
General funds	114,993	155,510	(138,790)	(20,333)	111,380
Restricted funds					
Donations	-	993,617	(1,013,950)	20,333	-
Total funds	£ 114,993	£ 1,149,127	£ (1,152,740)	£ -	£ 111,380
Comparatives for movement in funds	Balance b/f At 01/08/2021 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/2022 £
Unrestricted funds					
General funds	92,323	157,694	(107,127)	(27,897)	114,993
Restricted funds					
Donations	-	846,659	(874,556)	27,897	-
Larger Gifts	13,292	42,632	(55,924)	-	-
	13,292	889,291	(930,480)	27,897	-
Total funds	£ 105,615	£ 1,046,985	£ (1,037,607)	£ -	£ 114,993

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023- continued

16. MOVEMENT IN FUNDS - continued

Restricted funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £200.

As at 31 July 2023 there was £3,480 (2022: £4,650) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church or local charity, and a further £41,816 (2022: £38,308) held by, or in the process of being transferred to, different churches or local charities to dispense to applicants.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, using a debit card and making the donation online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

17. ANALYSIS OF FUNDS

	Tangible fixed assets £	Intangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Current Year</i>					
Unrestricted funds	-	54,383	64,658	(7,661)	111,380
Restricted funds	-	-	45,296	(45,296)	-
	<u>£ -</u>	<u>£ 54,383</u>	<u>£ 109,954</u>	<u>£ (52,957)</u>	<u>£ 111,380</u>
<i>Prior Year</i>					
Unrestricted funds	-	68,303	53,281	(6,591)	114,993
Restricted funds	-	-	42,958	(42,958)	-
	<u>£ -</u>	<u>£ 68,303</u>	<u>£ 96,239</u>	<u>£ (49,549)</u>	<u>£ 114,993</u>

18. RELATED PARTY DISCLOSURES

There were no related party disclosures relating to the year. During the previous year, 2022, Acts 435 received a charitable grant of £20,000 from The Fairness Foundation, a charity of which Julian Richer is also a Trustee.

There have been no transactions with related parties in the current year.

ACTS 435

England & Wales - Charity number 1131305

Accounts

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)
REGISTERED CHARITY NUMBER: 1131305
REGISTERED CHARITY NUMBER: SC042550 (Scotland)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
ACTS 435

HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

ACTS 435
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

CONTENTS	<i>Page</i>
Trustees' Annual Report	<i>1 - 4</i>
Independent Auditor's Report	<i>5 - 7</i>
Statement of Financial Activities	<i>8</i>
Balance Sheet	<i>9</i>
Statement of Cash Flows	<i>10</i>
Note to the Statement of Cash Flows	<i>11</i>
Notes to the Financial Statements	<i>12 - 22</i>

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

Scotland

We operate in all four countries of the United Kingdom with a growing number of churches and charities in Scotland where we are registered with the OSCR.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the then Archbishop of York, on the 12th July 2010. It has grown organically since with a small staff team to coordinate the charity's activities. During the Covid-19 pandemic the charity was able to operate as normal given the employees all work from home. The charity saw immediate growth at the onset of the pandemic, increasing from helping on average 300 people a month to over 500 people a month. This has been sustained in the period since then as donors continue to meet the needs. During this financial year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

The charity continued to fully fund its administration costs through Gift Aid. The surplus of Gift Aid from previous years enabled the charity to have the necessary reserves to invest in a rebuild of the full website which commenced in Spring 2021 and launched in June 2022. This has been capitalised in the accounts and has future-proofed the website for the years to come, placing it on a standardised wireframe rather than being bespoke. In the year the charity wound down its Larger Gifts Fund that had been in operation during the pandemic to help with needs above the £150 limit on the website. This decision was taken to focus donor funds instead on the smaller needs which are all managed through the website. There is scope in the future to enable gifts to larger needs but it would be built into the current website rather than managed offline.

Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £150 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and the deem the charity to qualify as a public benefit entity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

External Partnership

Acts 435 works with over 650 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

FINANCIAL REVIEW

Review of financial position at the year end is that at 31 July 2022 the total reserves amounted to £114,993, of which none were restricted. Accordingly, the free reserves at the year-end were £114,993.

Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed, and are now met by Gift Aid. Restricted funds are passed onto individual applicants within 7 days of the full donation being received. As such the charity does not have a formal reserves policy at the current time. The model enables requests for help to be met whilst funding the low administrative costs of the charity on an ongoing basis.

In its thirteenth year the core activities of Acts 435 have maintained the level of the previous year with over £850,000 given to distribute to people in need, representing over 7,300 requests for help being met. Unrestricted funds primarily represent Gift Aid receipts, which cover all administrative costs. In this financial year work was completed on building a new website for Acts 435 that would support future growth since the current site was built in 2009. This has been capitalised as an intangible asset.

The charity does not have a formal reserves policy at the current time. However, where the balance of unrestricted funds reaches a level that, in the opinion of the Trustees, will not be needed to underwrite operational expenditure, it is used to meet further requests for assistance that have been posted on the website. Although the Trustees have maintained a higher than usual year-end balance this year, in order to ensure that the costs of the new website can be met, £27,897 (2021: £18,833) of surplus Gift Aid was applied to website requests during the financial year.

Larger Gifts

In October 2018 we started a Larger Gifts Fund in collaboration with Stewardship. This fund closed in October 2019 when the funds were used up, but was able to reopen in May 2020 on receipt of £50,000 from Stewardship's Rapid Response Fund, set up in response to the Covid-19 pandemic. At the start of the current financial year additional efforts were made to raise income for this Fund, with some donors contributing. This fund, which met needs in excess of £150 up to a maximum of £1,000, has now been closed with all donations going to the needs of specific people identified through the charity's network of local churches and charities.

Future Plans

Going forwards the charity plans to continue expanding its network of church and local charity partners. Its aim is to get to 1,000 partners by 2025 and be helping 1,000 people a month. With the constant pressure on the cost of living, many more churches and local charities are reaching out to the charity to see if they can partner with us. New donors are giving through the website each week and to support the increased need, the charity is also exploring grant funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

Organisational structure

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Collectively the FTE is 2.2.

The work was supported by over 650 volunteer Advocates based in local churches and Christian charities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

Management of the charity

The Executive Director of the charity has been in post since it was launched and key decisions are delegated to her by the trustees. She is also a chartered accountant so leads on the financial decisions, including when to apply Gift Aid to requests and all information reported to the trustees and analysed by them. The trustees receive both weekly and monthly reports.

Salaries of the small team are set by the Executive Director and approved by the trustees, and the Executive Director is line managed by the Chair of Trustees who sets her salary. As a small, unique charity, it is difficult to find clear benchmarks but all salaries are compared to general data available through charity recruiting websites.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06919051 (England and Wales)

Registered Charity number

1131305 (England and Wales)

SC042550 (Scotland)

Registered office

The Gateway Centre

Front Street

YORK

YO24 3BZ

Patron

Right Reverend and Right Honourable Dr. John Sentamu

Baron Sentamu, of Lindisfarne in the County of Northumberland and of Masooli in the Republic of Uganda

Trustees

Julian Richer (Chair)

Peter Warry

Jonathan Day

Alison Tsang (appointed 30 November 2021)

Claire Daniels (appointed 7 June 2022)

Malcolm Marshall (resigned 7 June 2022)

Stephen Robertson (resigned 7 June 2022)

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

Company Secretary

Jennifer Herrera

Auditor

HPH Chartered Accountants

54 Bootham

YORK

YO30 7XZ

Bankers

Yorkshire Bank

46 Coney Street

YORK

YO1 9NQ

Approved by order of the board of trustees on 25 April 2023 and signed on its behalf by:

.....
Julian Richer – Chair of Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

Opinion

We have audited the financial statements of Acts 435 for the year ended 31 July 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ACTS 435

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the

Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Rodaway, Senior Statutory Auditor

For and on behalf of
HPH, Statutory Auditor

25 April 2023

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	3	157,668	889,291	1,046,959	1,053,926
Investment income	4	26	-	26	8
TOTAL INCOME		157,694	889,291	1,046,985	1,053,934
EXPENDITURE ON					
Raising funds	5	22,776	-	22,776	14,032
<i>Charitable activities</i>					
Grants payable to individuals	6	-	930,480	930,480	971,131
Charitable support and governance costs	7	84,351	-	84,351	61,935
TOTAL EXPENDITURE		107,127	930,480	1,037,607	1,047,098
NET INCOME/(EXPENDITURE)		50,567	(41,189)	9,378	6,836
Transfer between funds	16	(27,897)	27,897	-	-
NET MOVEMENT BETWEEN FUNDS		22,670	(13,292)	9,378	6,836
Total funds brought forward		92,323	13,292	105,615	98,779
TOTAL FUNDS CARRIED FORWARD		£ 114,993	£ -	£ 114,993	£ 105,615

CONTINUING OPERATIONS

Income and net movement in funds derive wholly from continuing operations.

The notes on pages 12 to 22 form part of these financial statements.

**ACTS 435
BALANCE SHEET
AS AT 31 JULY 2022**

Registration number: 06919051

	Note	Unrestricted Fund	Restricted Fund	2022 £	2021 £
FIXED ASSETS					
Tangible fixed assets	12	-	-	-	99
Intangible fixed assets	13	68,303	-	68,303	28,800
		<u>68,303</u>	<u>-</u>	<u>68,303</u>	<u>28,899</u>
CURRENT ASSETS					
Debtors	14	37,096	38,308	75,404	78,188
Cash at bank and in hand		16,185	4,650	20,835	52,546
		<u>53,281</u>	<u>42,958</u>	<u>96,239</u>	<u>130,734</u>
CREDITORS					
Amounts falling due within one year	15	6,591	42,958	49,549	54,018
		<u>46,690</u>	<u>-</u>	<u>46,690</u>	<u>76,716</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>114,993</u>	<u>-</u>	<u>114,993</u>	<u>105,615</u>
NET ASSETS					
		<u>£ 114,993</u>	<u>£ -</u>	<u>£ 114,993</u>	<u>£ 105,615</u>
REPRESENTED BY					
Unrestricted funds	16	114,993	-	114,993	92,323
Restricted funds	16	-	-	-	13,292
		<u>£ 114,993</u>	<u>£ -</u>	<u>£ 114,993</u>	<u>£ 105,615</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to small companies regime.

The financial statements were approved by the Board of Trustees and Directors and authorised for issue on 25 April 2023 and were signed on it's behalf by:

Mr Julian Richer - Trustee and Director

Canon P J Warry - Trustee and Director

ACTS 435
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	9,063	7,024
Net cash provided by operating activities		<u>9,063</u>	<u>7,024</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of intangible fixed assets		(40,800)	(28,800)
Interest received		26	8
Net cash used in investing activities		<u>(40,774)</u>	<u>(28,792)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		(31,711)	(21,768)
Cash and cash equivalents at the beginning of the reporting period		52,546	74,314
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		<u>20,835</u>	<u>52,546</u>

ACTS 435
NOTES TO THE STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOWS
FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financials Activities)	9,378	6,836
Adjustments for:		
Depreciation charges	99	100
Amortisation charges	1,297	-
Interest received	(26)	(8)
Decrease in debtors	2,784	46,004
Decrease in creditors	(4,469)	(45,908)
Net cash flow provided by operations	<u><u>£ 9,063</u></u>	<u><u>£ 7,024</u></u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	20,835	52,546
	<u><u>£ 20,835</u></u>	<u><u>£ 52,546</u></u>

Cash and cash equivalents amounting to £11,753 (2021: £18,127) related to restricted funds.

ANALYSIS OF CHANGES IN NET FUNDS

	At 01/08/21	Cash Flow	At 31/07/22
	£	£	£
Cash at bank	52,546	(31,711)	20,835
Total	<u><u>£ 52,546</u></u>	<u><u>(£ 31,711)</u></u>	<u><u>£ 20,835</u></u>

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Legal entity

Acts 435 is regulated by the Charity Commission (1131305), limited by guarantee and is registered in England and Wales. The address of the registered office and principal place of business is Gateway Church, The Gateway Centre, Front Street, Acomb, York, YO24 3BZ. The Charity is also registered in Scotland (SC042550).

b) Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK, the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

ACTS435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

c) Going concern

The Trustees/Directors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the Charitable Company to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the Charitable Company is a going concern.

d) Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. ACCOUNTING POLICIES - continued

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the Charity's website. Details of the specific requests pending receipt of the full amount of the donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

f) Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment	- 33.3% straight line
--------------------	-----------------------

g) Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website	- 20% straight line
---------	---------------------

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

h) Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

i) Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes, and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. ACCOUNTING POLICIES - continued

j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

m) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

3. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2022 £	2021 £
Donations	-	889,291	889,291	925,553
Gift aid	157,668	-	157,668	128,373
	<u>£ 157,668</u>	<u>£ 889,291</u>	<u>£ 1,046,959</u>	<u>£ 1,053,926</u>

In 2021 the amount of donations and legacies which related to restricted funds was £925,553.

4. INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2022 £	2021 £
Deposit account interest	26	-	26	8
	<u>£ 26</u>	<u>£ -</u>	<u>£ 26</u>	<u>£ 8</u>

In 2021 the amount of investment income which related to restricted funds was £Nil.

5. RAISING FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2022 £	2021 £
Staff costs	17,264	-	17,264	14,000
Public relations, marketing	5,512	-	5,512	32
	<u>£ 22,776</u>	<u>£ -</u>	<u>£ 22,776</u>	<u>£ 14,032</u>

In 2021 the amount of expenditure on raising funds which related to restricted funds was £Nil.

6. GRANTS PAYABLE	2022 £	2021 £
Grants payable to individuals	930,480	971,131
	<u>£ 930,480</u>	<u>£ 971,131</u>

Grants to individuals comprises £874,556 (2021: £876,073) given to meet specific requests - limited to £150 - listed on the Acts 435 website and £55,924 (2021: £95,058) for the Larger Gifts programme run in partnership with Stewardship.

In 2021 the amount of grants payable which related to restricted funds was £971,131.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

7. SUPPORT COSTS

	Administration	Governance	Total	
	£	Costs	2022	2021
	£	£	£	£
Charitable support and governance costs	76,403	7,948	84,351	£ 61,935
	<u>£ 76,403</u>	<u>£ 7,948</u>	<u>£ 84,351</u>	<u>£ 61,935</u>

Administration	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Wages	59,782	-	59,782	41,405
Pensions	935	-	935	697
National Insurance	176	-	176	-
Bank and online donation fees	9,691	-	9,691	10,887
IT and technical support	1,177	-	1,177	1,992
Telephone	72	-	72	183
Printing, postage & stationery	1,786	-	1,786	1,017
Sundries	412	-	412	55
Travelling	877	-	877	96
Entertaining	99	-	99	-
Depreciation of tangible assets	99	-	99	100
Amortisation of intangible assets	1,297	-	1,297	-
	<u>£ 76,403</u>	<u>£ -</u>	<u>£ 76,403</u>	<u>£ 56,432</u>

In 2021 the amount of administration costs which related to restricted funds was £Nil.

Governance costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Accountancy and external scrutiny fees	6,621	-	6,621	4,520
Legal fees	238	-	238	63
Insurance	1,089	-	1,089	920
	<u>£ 7,948</u>	<u>£ -</u>	<u>£ 7,948</u>	<u>£ 5,503</u>

In 2021 the amount of governance costs which related to restricted funds was £Nil.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	99	100
Amortisation - owned assets	1,297	-
Audit fees	6,201	4,251
Other accountancy/payroll fees	420	269

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2022 (2021: Nil).

Trustees' expenses

There were no Trustees' expenses paid for in the year ended 31 July 2022 (2021: Nil).

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	76,719	55,269
Other pension costs	1,219	832
National insurance costs	219	-
	78,157	56,101

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	5	5

No employees received emoluments in excess of £60,000.

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £20,190, inclusive of employer national insurance and pension contributions was paid in the year (2021: £19,625).

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022 - continued

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	128,373	925,553	1,053,926
Investment income	8	-	8
TOTAL INCOME	128,381	925,553	1,053,934
EXPENDITURE ON			
Raising funds	14,032	-	14,032
<i>Charitable activities</i>			
Grants payable to individuals	-	971,131	971,131
Charitable support and governance costs	61,935	-	61,935
TOTAL EXPENDITURE	75,967	971,131	1,047,098
NET INCOME/(EXPENDITURE)	52,414	(45,578)	6,836
Transfer between funds	(18,833)	18,833	-
NET MOVEMENT BETWEEN FUNDS	33,581	(26,745)	6,836
Total funds brought forward	58,742	40,037	98,779
TOTAL FUNDS CARRIED FORWARD	£ 92,323	£ 13,292	£ 105,615

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

12. TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost:		
At 1 August 2021	4,827	4,827
Additions	-	-
At 31 July 2022	4,827	4,827
Depreciation:		
At 1 August 2021	4,728	4,728
Charge for the year	99	99
At 31 July 2022	4,827	4,827
Net book values:		
At 31 July 2022	£ -	£ -
At 31 July 2021	£ 99	£ 99

13. INTANGIBLE FIXED ASSETS

	Existing Website £	New Website	Total £
Cost:			
At 1 August 2021	16,214	28,800	45,014
Additions	-	40,800	40,800
Disposals	(16,214)	-	(16,214)
At 31 July 2022	-	69,600	69,600
Amortisation:			
At 1 August 2021	16,214	-	16,214
Charge for the year	-	1,297	1,297
Disposals	(16,214)	-	(16,214)
At 31 July 2022	-	1,297	1,297
Net book values:			
At 31 July 2022	£ -	£ 68,303	£ 68,303
At 31 July 2021	£ -	£ 28,800	£ 28,800

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

14. DEBTORS	2022	2021
	£	£
Other debtors - Amounts held by churches/local charities	38,308	43,257
Tax - Gift Aid receivable	37,096	34,931
	<u>£ 75,404</u>	<u>£ 78,188</u>

15. CREDITORS amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	580
Social security and other taxes	983	371
Other creditors	256	187
Accrued expenses	5,352	4,788
Grants payable	42,958	48,092
	<u>£ 49,549</u>	<u>£ 54,018</u>

16. MOVEMENT IN FUNDS	Balance b/f at 01/08/21 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/22 £
Unrestricted funds					
General funds	92,323	157,694	(107,127)	(27,897)	114,993
Restricted funds					
Donations	-	846,659	(874,556)	27,897	-
Larger Gifts	13,292	42,632	(55,924)	-	-
	<u>13,292</u>	<u>889,291</u>	<u>(930,480)</u>	<u>27,897</u>	<u>-</u>
Total funds	<u>£ 105,615</u>	<u>£ 1,046,985</u>	<u>(£ 1,037,607)</u>	<u>£ -</u>	<u>£ 114,993</u>

Comparatives for movement in funds	Balance b/f At 01/08/20 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/2021 £
Unrestricted funds					
General funds	58,742	128,381	(75,967)	(18,833)	92,323
Restricted funds					
Donations	1,850	855,390	(876,073)	18,833	-
Larger Gifts	38,187	70,163	(95,058)	-	13,292
	<u>40,037</u>	<u>925,553</u>	<u>(971,131)</u>	<u>18,833</u>	<u>13,292</u>
Total funds	<u>£ 98,779</u>	<u>£ 1,053,934</u>	<u>(£ 1,047,098)</u>	<u>£ -</u>	<u>£ 105,615</u>

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

16. MOVEMENT IN FUNDS - continued

Restricted funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £150.

As at 31 July 2022 there was £4,650 (2021: £4,835) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church or local charity, and a further £38,308 (2021: £39,757) held by, or in the process of being transferred to, different churches or local charities to dispense to applicants.

Larger gifts

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no funds to help them, and the need exceeds those they can post directly onto the Acts 435 website.

As as 31 July 2022 there was £nil (2021: £3,500) of donations held by different churches or local charities to dispense to applicants.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, using a debit card and making the donation online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

Similarly, transfers have been made from general funds to support needs met from the Larger Gifts fund.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022 - continued

17. ANALYSIS OF FUNDS

	Tangible fixed assets £	Intangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Current Year</i>					
Unrestricted funds	-	68,303	53,281	(6,591)	114,993
Restricted funds	-	-	42,958	(42,958)	-
	<u>£ -</u>	<u>£ 68,303</u>	<u>£ 96,239</u>	<u>(£ 49,549)</u>	<u>£ 114,993</u>
<i>Prior Year</i>					
Unrestricted funds	99	28,800	69,350	(5,926)	92,323
Restricted funds	-	-	61,384	(48,092)	13,292
	<u>£ 99</u>	<u>£ 28,800</u>	<u>£ 130,734</u>	<u>(£ 54,018)</u>	<u>£ 105,615</u>

18. RELATED PARTY DISCLOSURES

During the year Acts 435 received a charitable grant of £20,000 (2021: £Nil) from The Fairness Foundation, a charity of which Julian Richer is also a Trustee.

There have been no transactions with related parties in the current year.

ACTS 435

England & Wales - Charity number 1131305

Accounts

REGISTERED COMPANY NUMBER: 06919051 (England and Wales)

REGISTERED CHARITY NUMBER: 1131305

REGISTERED CHARITY NUMBER: SC042550 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
ACTS 435**

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

ACTS 435
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

CONTENTS	<i>Page</i>
Trustees' Annual Report	<i>1 - 4</i>
Independent Auditor's Report	<i>5 - 7</i>
Statement of Financial Activities	<i>8</i>
Balance Sheet	<i>9</i>
Statement of Cash Flows	<i>10</i>
Note to the Statement of Cash Flows	<i>11</i>
Notes to the Financial Statements	<i>12 - 22</i>

ACTS 435

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

Scotland

We operate in all four countries of the United Kingdom with a growing number of churches and charities in Scotland where we are registered with the OSCR.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010. During the course of the Covid-19 pandemic the charity was able to operate as normal given the employees all work from home. The charity saw immediate growth at the onset of the pandemic, increasing from helping on average 300 people a month to over 500 people a month. The charity fully funded its administration costs through Gift Aid in this and the prior year. The charity seeks to meet the needs of people in UK poverty quickly, and within one month at most. During the year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £150 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and they deem the charity to qualify as a public benefit entity.

External Partnership

Acts 435 works with over 600 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

FINANCIAL REVIEW

At 31 July 2021 the total reserves amounted to £105,615, of which £13,292 were restricted. Accordingly, the free reserves at the year-end were £92,323.

Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed and are now met by Gift Aid. The original private donor is still willing to fund this, as necessary, should there be any short-term cash flow issues.

In its twelfth year the core activities of Acts 435 have continued to increase with over £1,000,000 given to distribute to people in need, representing over 7,000 requests for help being met. As the word spreads, it is hoped this growth will continue. Restricted funds are passed onto individual applicants within 7 days of the full donation being received.

Unrestricted funds primarily represent Gift Aid receipts, from which all administrative costs are covered. The model enables requests for help to be met whilst funding the low administrative costs of the charity. In this financial year, work commenced on building a new website for Acts 435 that would support future growth and replace the site originally built in 2009. Initial payments, from unrestricted funds, are reflected in these accounts for the development of the site which is capitalised as an intangible asset.

As such the charity does not have a formal reserves policy at the current time. However, where the balance of unrestricted funds reaches a level that, in the opinion of the Trustees, will not be needed to underwrite operational expenditure, it is used to meet further requests for assistance that have been posted on the website. Although the Trustees have maintained a higher than usual year-end balance this year, in order to ensure that the costs of the new website can be met, £18,833 (2020: £350) of surplus Gift Aid was applied to website requests during the financial year.

Larger Gifts

In October 2018 we started a Larger Gifts Fund in collaboration with Stewardship. This fund closed in October 2019 when the funds were used up, but was able to reopen in May 2020 on receipt of £50,000 from Stewardship's Rapid Response Fund, set up in response to the Covid-19 pandemic. In the current financial year additional efforts were made to raise income for this Fund, and some donors gave to the Fund alongside the P27 Trust. Since the year-end, the decision was taken to close the Larger Gifts Fund until it can be incorporated into the main Acts 435 website rather than run separately.

The Larger Gifts fund meets needs of individuals struggling financially, identified by our network of partners, that are in excess of £150 up to a maximum of £1,000 covering such needs as rent arrears, bankruptcy fees and replacing items following a house fire.

Future Plans

Going forwards the charity plans to continue expanding its network of church and local charity partners. Its aim is to get to 1,000 partners by 2025 and be helping 1,000 people a month. With the constant pressure on the cost of living, many more churches and local charities are reaching out to the charity to see if they can partner with us. We have expanded the team to enable us to develop key partnerships with other church networks to achieve this aim.

As part of the charity's plans for growth, it plans to launch a new website in 2022 which will support the next decade of growth and enhance the donor experience.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009, 1 July 2011 and 21 January 2019. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

Organisational structure

During the financial year the charity had a part-time Executive Director reporting to the Trustees, and three part-time officers covering Operations and Communications. Since the year-end, a fifth part-time member of staff has been added to the team. Collectively the FTE is 2.3.

The work was supported by over 600 volunteer Advocates based in local churches and Christian charities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

Coronavirus (COVID-19)

Since the coronavirus pandemic impacted the United Kingdom, Acts 435 has seen an uplift in its donations which has been sustained beyond the year-end. There are increasing needs but donors continue to meet those needs. Gift Aid receipts each quarter comfortably cover the operating costs of the charity with some excess funds used to help meet the needs on the website.

Management of the charity

The Executive Director of the charity has been in post since it was launched and key decisions are delegated to her by the trustees. She is also a chartered accountant so leads on the financial decisions, including when to apply Gift Aid to requests and all information is reported to the trustees and analysed by them. The trustees receive both weekly and monthly reports.

Salaries of the small team are set by the Executive Director, and the Executive Director is line managed by the Chair of Trustees who sets her salary. As a small, unique charity, it is difficult to find clear benchmarks but all salaries are compared to general data available through charity recruiting websites.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06919051 (England and Wales)

Registered Charity number

1131305 (England and Wales)

SC042550 (Scotland)

Registered office

The Gateway Centre

Front Street

York

YO24 3BZ

Patron

Archbishop of York, Dr. John Sentamu

Trustees

Julian Richer (Chair)

Margaret Sentamu (resigned 29 July 2021)

Peter Warry

Jonathan Day

Malcolm Marshall

Stephen Robertson

Alison Tsang (appointed 30 November 2021)

Trustees shall serve in office for a period of three years but after that may be reappointed for two further terms of three years. At the end of their third term in office and in subsequent years a Trustee may be reappointed subject to a rigorous review, taking into account the need for progressive refreshing of the board.

The election of trustees is made with unanimous agreement of the other trustees and is based on skills as well as having a Christian faith. Each trustee completes an eligibility form and Charity Commission induction materials are made available to them. The charity is committed to having at least one advocate on the board to ensure the voice of the church and charity advocates is heard.

Company Secretary

Jennifer Herrera

Auditor

HPH Chartered Accountants

54 Bootham

York

YO30 7XZ

Bankers

Yorkshire Bank

46 Coney Street

York

YO1 9NQ

AUDITORS

The auditors, HPH Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 April 2022 and signed on its behalf by:

.....
Julian Richer – Chair of Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTS 435.

Opinion

We have audited the financial statements of Acts 435 for the year ended 31 July 2021 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 5005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019. We assessed

the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, proof in total testing of fee income, detailed substantive testing on the completeness of other sources of income, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Rodaway, Senior Statutory Auditor

For and on behalf of

HPH, Statutory Auditor

26 April 2022

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	3	128,373	925,553	1,053,926	689,395
Investment income	4	8	-	8	47
TOTAL INCOME		128,381	925,553	1,053,934	689,442
EXPENDITURE ON					
Raising funds	5	14,032	-	14,032	29,518
Charitable activities					
Grants payable to individuals	6	-	971,131	971,131	551,858
Charitable support and governance costs	7	61,935	-	61,935	35,983
TOTAL EXPENDITURE		75,967	971,131	1,047,098	617,359
NET INCOME/(EXPENDITURE)		52,414	(45,578)	6,836	72,083
Transfer between funds	16	(18,833)	18,833	-	-
NET MOVEMENT BETWEEN FUNDS		33,581	(26,745)	6,836	72,083
Total funds brought forward		58,742	40,037	98,779	26,696
TOTAL FUNDS CARRIED FORWARD		£ 92,323	£ 13,292	£ 105,615	£ 98,779

CONTINUING OPERATIONS

Income and net movement in funds derive wholly from continuing operations.

The notes on pages 12 to 22 form part of these financial statements.

ACTS 435
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2021
Registration number: 06919051

	Note	Unrestricted Fund	Restricted Fund	2021 £	2020 £
FIXED ASSETS					
Tangible fixed assets	12	99	-	99	199
Intangible fixed assets	13	28,800	-	28,800	-
		<u>28,899</u>	<u>-</u>	<u>28,899</u>	<u>199</u>
CURRENT ASSETS					
Debtors	14	34,931	43,257	78,188	124,192
Cash at bank and in hand		34,419	18,127	52,546	74,314
		<u>69,350</u>	<u>61,384</u>	<u>130,734</u>	<u>198,506</u>
CREDITORS					
Amounts falling due within one year	15	5,926	48,092	54,018	99,926
		<u>63,424</u>	<u>13,292</u>	<u>76,716</u>	<u>98,580</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>92,323</u>	<u>13,292</u>	<u>105,615</u>	<u>98,779</u>
NET ASSETS/(LIABILITIES)		<u>£ 92,323</u>	<u>£ 13,292</u>	<u>£ 105,615</u>	<u>£ 98,779</u>
REPRESENTED BY					
Unrestricted funds	16	92,323	-	92,323	58,742
Restricted funds	16	-	13,292	13,292	40,037
		<u>£ 92,323</u>	<u>£ 13,292</u>	<u>£ 105,615</u>	<u>£ 98,779</u>

These financial statement have been prepared in accordance with the provisions applicable to charitable companies subject to small companies regime.

The financial statement were approved by the Board of Trustees and authorised for issue on 26 April 2022 and were signed on it's behalf by:

Mr Julian Richer - Trustee

Canon P J Warry - Trustee

ACTS 435
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	7,024	57,002
Net cash provided by operating activities		<u>7,024</u>	<u>57,002</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assts		-	(299)
Purchase of intangible fixed assts		(28,800)	-
Interest received		8	47
Net cash (used in)/provided by investing activities		<u>(28,792)</u>	<u>(252)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		(21,768)	56,750
Cash and cash equivalents at the beginning of the reporting period		74,314	17,564
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		<u>52,546</u>	<u>74,314</u>

ACTS 435
NOTES TO THE STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 JULY 2021

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOWS
FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financials Activities)	6,836	72,083
Adjustments for:		
Depreciation charges	100	100
Interest received	(8)	(47)
Decrease/(Increase) in debtors	46,004	(66,878)
Increase/(Decrease) in creditors	(45,908)	51,744
Net cash flow provided by operations	<u>£ 7,024</u>	<u>£ 57,002</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	52,546	74,314
	<u>£ 52,546</u>	<u>£ 74,314</u>

Cash and cash equivalents amounting to £18,127 (2020:£42,492) related to restricted funds.

ANALYSIS OF CHANGES IN NET FUNDS

	At 01/08/20	Cash Flow	At 31/07/21
	£	£	£
Cash at bank	74,314	(21,768)	52,546
Total	<u>£ 74,314</u>	<u>(£ 21,768)</u>	<u>£ 52,546</u>

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Legal entity

Acts 435 is regulated by the Charity Commission (1131305), limited by guarantee and is registered in England and Wales. The address of the registered office and principal place of business is Gateway Church, The Gateway Centre, Front Street, Acomb, York, YO24 3BZ. The Charity is also registered in Scotland (SC042550).

b) Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK, the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

ACTS435 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in UK Sterling pounds (£).

c) Going concern

As described in the Annual Report of the Trustees, special consideration has been given to the COVID-19 pandemic impact. The Trustees/Directors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the Charitable Company to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the Charitable Company is a going concern.

d) Income

Donations

Donations receivable for the general purpose of the Charity are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income has been accounted for on a cash receipt basis.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES - continued

e) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate.

Governance costs are costs associated with constitutional and statutory requirements. They include audit fees and estimated costs linked to the strategic management of the Charity. Support costs are those incurred directly in support of expenditure on the objects of the Charity.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the charity's website. Details of the specific requests pending receipt of the full amount of the donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

f) Tangible fixed assets

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Computer equipment	- 33.3% straight line
--------------------	-----------------------

g) Intangible fixed assets

Intangible fixed assets are included in the financial statements at their historical cost.

Amortisation is calculated to write off the cost of fixed assets over their expected useful lives on a straight line basis. The rates used are as follows:

Website	- 20% straight line
---------	---------------------

Amortisation is included within support costs under charitable activities on the Statement of Financial Activity.

h) Taxation

As a registered charity, Acts 435 is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

i) Fund accounting

Funds comprise unrestricted funds which have not been designated for other purposes, and are available for use at the discretion of the Trustees in accordance with the charitable objectives. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES - continued

j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

3. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2021 £	2020 £
Donations	-	925,553	925,553	590,365
Gift aid	128,373	-	128,373	99,030
	<u>£ 128,373</u>	<u>£ 925,553</u>	<u>£ 1,053,926</u>	<u>£ 689,395</u>

In 2020 the amount of donations and legacies which related to restricted funds was £590,365.

4. INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2021 £	2020 £
Deposit account interest	8	-	8	47
	<u>£ 8</u>	<u>£ -</u>	<u>£ 8</u>	<u>£ 47</u>

In 2020 the amount of investment income which related to restricted funds was £Nil.

5. RAISING FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2021 £	2020 £
Staff costs	14,000	-	14,000	22,182
Public relations, marketing	32	-	32	7,336
	<u>£ 14,032</u>	<u>£ -</u>	<u>£ 14,032</u>	<u>£ 29,518</u>

In 2020 the amount of expenditure on raising funds which related to restricted funds was £Nil.

6. GRANTS PAYABLE	2021 £	2020 £
Grants payable to individuals	971,131	551,858
	<u>£ 971,131</u>	<u>£ 551,858</u>

Grants to individuals comprises £876,073 (2020: £538,865) given to meet specific requests - limited to £150 - listed on the Acts 435 website and £95,058 (2020: £12,993) for the Larger Gifts programme run in partnership with Stewardship.

In 2020 the amount of grants payable which related to restricted funds was £551,858.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

7. SUPPORT COSTS

	Administration	Governance	Total	
	£	Costs	2021	2020
	£	£	£	£
Charitable support and governance costs	56,432	5,503	61,935	£ 35,983
	<u>£ 56,432</u>	<u>£ 5,503</u>	<u>£ 61,935</u>	<u>£ 35,983</u>

Administration	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2021	2020
	£	£	£	£
Wages	41,405	-	41,405	19,834
Pensions	697	-	697	206
Office facility fee	-	-	-	316
Bank and online donation fees	10,887	-	10,887	6,966
IT and technical support	1,992	-	1,992	3,131
Telephone	183	-	183	359
Printing, postage & stationery	1,017	-	1,017	589
Sundries	55	-	55	25
Travelling	96	-	96	84
Depreciation of tangible assets	100	-	100	100
	<u>£ 56,432</u>	<u>£ -</u>	<u>£ 56,432</u>	<u>£ 31,610</u>

In 2020 the amount of administration costs which related to restricted funds was £Nil.

Governance costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2021	2020
	£	£	£	£
Accountancy and external scrutiny fees	4,520	-	4,520	3,523
Legal fees	63	-	63	13
Insurance	920	-	920	837
	<u>£ 5,503</u>	<u>£ -</u>	<u>£ 5,503</u>	<u>£ 4,373</u>

In 2020 the amount of governance costs which related to restricted funds was £Nil.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	100	100
Audit fees	4,251	3,163
Other accountancy/payroll fees	269	270

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2021 (2020: Nil).

Trustees' expenses

There were no Trustees' expenses paid for in the year ended 31 July 2021 (2020: Nil).

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	55,269	41,648
Other pension costs	832	574
	56,101	42,222

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	5	4

No employees received emoluments in excess of £60,000.

The Executive Director is considered to represent the key management personnel of the charity.

Total compensation of £19,625, inclusive of employer national insurance and pension contributions was paid in the year (2019: £19,312).

ACTS 435
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021 - continued

11. COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2020 £	2019 £
INCOME AND ENDOWMENTS FROM				
Donations, legacies and grants	99,030	590,365	689,395	518,333
Investment income	47	-	47	-
TOTAL INCOME	99,077	590,365	689,442	518,333
EXPENDITURE ON				
Raising funds	29,518	-	29,518	14,488
<i>Charitable activities</i>				
Grants payable to individuals	-	551,858	551,858	449,885
Charitable support and governance costs	35,983	-	35,983	46,692
TOTAL EXPENDITURE	65,501	551,858	617,359	511,065
NET INCOME/(EXPENDITURE)	33,576	38,507	72,083	7,268
Transfer between funds	(350)	350	-	-
NET MOVEMENT BETWEEN FUNDS	33,226	38,857	72,083	7,268
Total funds brought forward	25,516	1,180	26,696	19,428
TOTAL FUNDS CARRIED FORWARD	£ 58,742	£ 40,037	£ 98,779	£ 26,696

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

12. TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost:		
At 1 August 2020	4,827	4,827
Additions	-	-
At 31 July 2021	4,827	4,827
Depreciation:		
At 1 August 2020	4,628	4,628
Charge for the year	100	100
At 31 July 2021	4,728	4,728
Net book values:		
At 31 July 2021	£ 99	£ 99
At 31 July 2020	£ 199	£ 199

13. INTANGIBLE FIXED ASSETS

	Existing Website £	New Website	Total £
Cost:			
At 1 August 2020	16,214	-	16,214
Additions	-	28,800	28,800
At 31 July 2021	16,214	28,800	45,014
Amortisation:			
At 1 August 2020	16,214	-	16,214
Charge for the year	-	-	-
At 31 July 2021	16,214	-	16,214
Net book values:			
At 31 July 2021	£ -	£ 28,800	£ 28,800
At 31 July 2020	£ -	£ -	£ -

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

14. DEBTORS	2021	2020
	£	£
Other debtors - Amounts held by churches/local charities	43,257	93,190
Tax - Gift Aid receivable	34,931	31,002
	<u>£ 78,188</u>	<u>£ 124,192</u>

15. CREDITORS amounts falling due within one year	2021	2020
	£	£
Trade creditors	580	-
Social security and other taxes	371	361
Other creditors	187	139
Accrued expenses	4,788	3,781
Grants payable	48,092	95,645
	<u>£ 54,018</u>	<u>£ 99,926</u>

16. MOVEMENT IN FUNDS	Balance b/f at 01/08/20 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/21 £
Unrestricted funds					
General funds	58,742	128,381	(75,967)	(18,833)	92,323
Restricted funds					
Donations	1,850	855,390	(876,073)	18,833	-
Larger Gifts	38,187	70,163	(95,058)	-	13,292
	<u>40,037</u>	<u>925,553</u>	<u>(971,131)</u>	<u>18,833</u>	<u>13,292</u>
Total funds	<u>£ 98,779</u>	<u>£ 1,053,934</u>	<u>(£ 1,047,098)</u>	<u>£ -</u>	<u>£ 105,615</u>

Comparatives for movement in funds	Balance b/f At 01/08/19 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/2020 £
Unrestricted funds					
General funds	25,516	99,077	(65,501)	(350)	58,742
					-
Restricted funds					
Donations	-	540,365	(538,865)	350	1,850
Larger Gifts	1,180	50,000	(12,993)	-	38,187
	<u>1,180</u>	<u>590,365</u>	<u>(551,858)</u>	<u>350</u>	<u>40,037</u>
Total funds	<u>£ 26,696</u>	<u>£ 689,442</u>	<u>(£ 617,359)</u>	<u>£ -</u>	<u>£ 98,779</u>

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

16. MOVEMENT IN FUNDS - continued

Restricted funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £150.

As at 31 July 2021 there was £4,835 (2020: £2,455) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church or local charity, and a further £39,757 (2020: £91,577) held by, or in the process of being transferred to, different churches or local charities to dispense to applicants.

Larger gifts

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no funds to help them, and the need exceeds those they can post directly onto the Acts 435 website.

As as 31 July 2021 there was £3,500 (2020: £1,613) of donations held by different churches or local charities to dispense to applicants.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, using a debit card and making the donation online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

Similarly, transfers have been made from general funds to support needs met from the Larger Gifts fund.

ACTS 435
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021 - continued

17. ANALYSIS OF FUNDS

	Tangible fixed assets £	Intangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Current Year</i>					
Unrestricted funds	99	28,800	69,350	(5,926)	92,323
Restricted funds	-	-	61,384	(48,092)	13,292
	<u>99</u>	<u>28,800</u>	<u>130,734</u>	<u>(54,018)</u>	<u>105,615</u>
<i>Prior Year</i>					
Unrestricted funds	199	-	158,469	(99,926)	58,742
Restricted funds	-	-	40,037	-	40,037
	<u>199</u>	<u>-</u>	<u>198,506</u>	<u>(99,926)</u>	<u>98,779</u>

18. RELATED PARTY DISCLOSURES

During the year Acts 435 received a charitable grant of £Nil (2020: £4,988) from The Persula Foundation, a charity of which Julian Richer is also a Trustee.

There have been no transactions with related parties in the current year.