

# CITY OF REFUGE FOURSQUARE CHURCH

England & Wales · Charity number 1131303

## Details

---

**Other names** CITY OF REFUGE FOURSQUARE CHURCH, SHEFFIELD

**Status** Registered

**Legal form** Trust

**Registered** 2009-08-24

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 217  
Handsworth Road  
Sheffield

**Phone** 07912315325

**Website** [cityofrefugesheffield.org](http://cityofrefugesheffield.org)

## Activities

---

**Objects:** A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

**Activities:** The advancement of the Christian faith and the relief of the poor, aged, sick, and those in conditions of hardship or distress and the preservation and protection of physical and mental health for persons in condition of need, hardship or distress by demonstrating the love and power of Jesus Christ through: outreach, relevant practical helps, bible teaching, worship and fellowship.

## Classification

---

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Sheffield City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£116,629	£92,188	-	-
2024-08-31	£83,657	£85,524	-	-
2023-08-31	£94,438	£64,715	-	-
2022-08-31	£64,204	£55,857	-	-
2021-08-31	£69,240	£40,398	-	-

## Trustees

Name	Role	Appointed
rev ABIODUN ALABEDE Minister	Chair	2016-01-22
BOLANLE LAMIDI		2013-03-05
Daniel Williams		2019-05-11
Titus Abayomi		2019-05-11

**CITY OF REFUGE FOURSQUARE CHURCH**

England & Wales - Charity number 1131303

---

# Accounts

---

Charity Registration Number 1131303

**City of Refuge Foursquare Gospel Church**  
**Report and Financial Statements**  
**31 August 2025**

## **City of refuge Foursquare Gospel Church**

### **Reference and administrative details**

**For the year ended 31 August 2025**

<b>Status</b>	City of refuge Foursquare Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.
<b>Governing document</b>	The organization was constituted under the declaration of Trust Deed dated September 2007.
<b>Address</b>	217 Handsworth Road, Sheffield S13 9BH
<b>Charity number</b>	1131303
<b>Trustees</b>	Rev (Mrs) Abiodun Alabede (Chairman) Mr Titus Abayomi Mrs Bolanle Lamidi Mr Daniel Williams
<b>Bankers</b>	Barclays Bank Plc, City Office Sheffield
<b>Independent Examiner</b>	Olugbenga Coker PhD FCCA FCA

## **CITY OF REFUGE FOURSQUARE CHURCH**

### **BOARD OF TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

#### **Introduction:**

City of Refuge Foursquare Church Sheffield is unincorporated organisation registered with the Charity Commission [1131303] constituted under the declaration of Trust Deed dated September 2007. It is affiliated with Foursquare Church Great Britain with the head office in Luton Bedfordshire. The Charity was set up to propagate the gospel of Jesus Christ and reveal the Love of God to everyone.

The Charity has the Board of Trustees on the top list of its organogram. The Board of Trustees sets up and coordinates the Policies, activities and administrative structure for the smooth running of the Charity. Next is the Church Council who coordinates and sees to all Spiritual activities of the Church and finally, we have the departmental leaders who coordinates the different departments of the Church.

#### **Objective, activities and achievements**

The Primary objective of the Charity is the advancement of the Christian Faith. Our Aim is to reveal the love of God through Jesus Christ to all. We have as one of our goals bringing relief to the less privileged and needy in our community. We aim to reach out to the aged, the sick and those in condition of hardship or distress to protect and preserve their physical and mental wellbeing. We do these to demonstrate the love of Jesus Christ through our different outreach programmes, relevant Bible teaching, Seminars, Conferences, Worship and Fellowship. We aim to achieve all these with the approval by the Church Council.

The Pastor in charge of the Church Rev Abiodun Alabede, an ordained Minister of Foursquare Church supported by other ordained Elders of the Church, the Church Council and all departmental leaders have continued to serve faithfully in achieving these goals.

This year was a very challenging one for us as the storm in December 2024 affected our roof building. Our Finances was greatly affected but we thank God for the Parishioners donations, and we were able to complete the repair.

The Church Venue was used as a Collection Centre for the Annual Shoe Box collection by the Operation Christmas Child Team and many people from our community dropped off their Shoe Boxes.

Our monthly Children Bible Club continues to hold in the Church Premises. The Teens and Youth of the Church continued to have their service parallel to the main service.

The weekly discipleship by Rev Alabede for a particular prisoner, who is still serving his term continues.

Our Evangelism team has been faithfully going out to spread the gospel of Jesus Christ in the Community. The Church continues to network with other Christian in the

city praying for our City and Nation. We participated in the Shine your light program in the city in December 2024.

Our AGM was successfully held in March 2025. The Women had their annual conference in July focussing on improving healthy family. This conference was a huge blessing to our community.

### **Challenges**

The current situation in the Nation has affected many members financially and we have been supporting members of the Church that as the need arises . The effect of increase in the cost of almost everything in the Nation and the repair of our Roof building has had a great impact on the finances of the Church. However, we are praying and believing God to make things better..

### **Future projections**

We will continue to propagate the Gospel of Jesus Christ and continue to demonstrate the love of God through our different outreach programs

-We will continue to network with other Churches in our Community

-We are still believing God to open the door for Prison Ministry in a bigger way.

### **Financial review**

During the year under review City of Refuge Foursquare Church received income of £116,629 an increase of 39% on income received in the previous year (£83,657 in 2023). The increase was mainly from general donations and gift aid claim. The charity's overall expenditure in 2025 amounted to £92,188 an increase of 8% from the previous year (£85,524 in 2024). The operating result was a surplus of £24,441 compared with deficit of £1,867 in the previous year. The unrestricted reserves level therefore rose by £24,441 to £311,750 from £287,309 in the previous year.

### **Reserves**

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales.

We have prepared the financial statements for the year 2025 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;

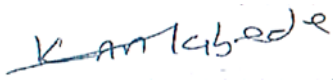
- stated whether applicable UK Accounting Standards have been followed
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent examiner**

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner.

Approved by the Board of Trustees on 08 December 2025 and signed on its behalf by:



Rev (Mrs) Abiodun Alabede- Chair Board of Trustees

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

<b>Report to the trustees/ members of</b>	City of Refuge Foursquare Gospel Church		
<b>On accounts for the year ended</b>	31 August 2025	<b>Charity no</b>	1131303
	Set out on pages 1- 19		

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement** My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 08 December 2025

**Name:** Dr Olugbenga Coker FCCA

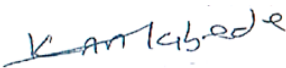
**Address:** 1 Holmdale Road, Chislehurst BR7 6BY

City of Refuge Foursquare Church		Charity No	1131303	
Annual accounts for the period				
01.09.24	To	Period end date	31.08.25	

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	86,877		-	86,877	68,511
Charitable activities	22,785	-	-	22,785	14,137
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	6,968	-	-	6,968	1,009
<b>Total</b>	<b>116,629</b>	<b>-</b>	<b>-</b>	<b>116,629</b>	<b>83,657</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	89,941		-	89,941	82,524
Separate material item of expense	-	-	-	-	-
Other	2,247	-	-	2,247	3,000
<b>Total</b>	<b>92,188</b>	<b>-</b>	<b>-</b>	<b>92,188</b>	<b>85,524</b>
<b>before investment gains/(losses)</b>	<b>24,441</b>	<b>-</b>	<b>-</b>	<b>24,441</b>	<b>- 1,867</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>24,441</b>	<b>-</b>	<b>-</b>	<b>24,441</b>	<b>- 1,867</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>24,441</b>	<b>-</b>	<b>-</b>	<b>24,441</b>	<b>- 1,867</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	287,309	-	-	287,309	289,176
<b>Total funds carried forward</b>	<b>311,750</b>	<b>-</b>	<b>-</b>	<b>311,750</b>	<b>287,309</b>
1					

## Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	316,985	-	-	316,985	321,473
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	316,985	-	-	316,985	321,473
<b>Current assets</b>					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	46,302	-	-	46,302	32,893
<b>Total current assets</b>	46,302	-	-	46,302	32,893
<b>Creditors: amounts falling due within one year</b> (Note 20)	3,070	-	-	3,070	500
<b>Net current assets/(liabilities)</b>	43,232	-	-	43,232	32,393
<b>Total assets less current liabilities</b>	360,217	-	-	360,217	353,866
<b>Creditors: amounts falling due after one year</b> (Note 20)	48,467	-	-	48,467	66,557
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	311,750	-	-	311,750	287,309
<b>Funds of the Charity</b>					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)	-	-	-	-	-
Unrestricted funds	311,750	-	-	311,750	287,309
Revaluation reserve	-	-	-	-	-
<b>Total funds</b>	311,750	-	-	311,750	287,309
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy
			Abiodun Alabede		08/12/2025

**Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
----------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
----------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
----------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*	☐	

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

## Note 2 Accounting policies

### 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Legacies</b>	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Donated goods</b>	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Donated goods</b>	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						

	proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £250	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Section C** **Notes to the accounts** **(cont)**

Note 3		Analysis of income				
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	86,877	-	-	86,877	68,511
	Gift Aid	22,785	-	-	22,785	14,137
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	109,661	-	-	109,661	82,648
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	6,968	-	-	6,968	1,009
	<b>Total</b>	6,968	-	-	6,968	1,009
<b>Separate material item of income:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		116,629	-	-	116,629	83,657
<b>Other information:</b>						
<b>All income in the prior year was unrestricted except for: (please provide description and amounts)</b>						
<b>Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)</b>						

Section C		Notes to the accounts				(cont)	
Note 6		Analysis of expenditure					
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year	
					£	£	
<b>Expenditure on raising funds:</b>	Incurring seeking donations	-	-	-	-	-	
	Incurring seeking legacies	-	-	-	-	-	
	Other trading activities						
	Investment management costs:	-	-	-	-	-	
	Portfolio management costs	-	-	-	-	-	
	Cost of obtaining investment advice	-	-	-	-	-	
	Investment administration costs	-	-	-	-	-	
	Intellectual property licencing costs	-	-	-	-	-	
	Rent collection, property repairs and maintenance charges	-	-	-	-	-	
	<b>Total expenditure on raising funds</b>	-	-	-	-	-	
<b>Expenditure on charitable activities</b>	Evangelism and Mission	28,489	-	-	28,489	28,373	
	Conference & training	4,825	-	-	4,825	11,990	
	Benevolence and welfare	3,596	-	-	3,596	5,163	
	Vehicle maintenance	1,767	-	-	1,767	5,510	
	<b>Total expenditure on charitable activities</b>	38,678	-	-	38,678	51,037	
<b>Separate material item of expense</b>	Interest on loan	2,247	-	-	2,247	3,000	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
<b>Total</b>	2,247	-	-	2,247	3,000		
<b>Other</b>	Premises/Hall Maintenance	39,726	-	-	39,726	20,344	
	Accountancy fee	500	-	-	500	500	
	Administration costs	7,190	-	-	7,190	7,280	
	Depreciation	3,848	-	-	3,848	3,362	
		-	-	-	-	-	
	<b>Total other expenditure</b>	51,263	-	-	51,263	31,487	
<b>TOTAL EXPENDITURE</b>		<b>92,188</b>	<b>-</b>	<b>-</b>	<b>92,188</b>	<b>85,524</b>	

<b>Section C</b>	<b>Notes to the accounts</b>		
------------------	------------------------------	--	--

--	--	--	--

<b>Note 10</b>	<b>Details of certain items of expenditure</b>		
----------------	--	--	--

10.1 Fees for examination of the accounts			
---	--	--	--

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

		This year £	Last year £
Independent examiner's fees		0	0
Assurance services other than audit or independent examination			
Tax advisory fees			
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		500	500

--

Section C		Notes to the accounts				(cont)
<b>Note 14 Tangible fixed assets</b>						
<i>Please complete this note if the charity has any tangible fixed assets</i>						
<b>14.1 Cost or valuation</b>						
	Freehold land & buildings	Musical & Computer equipment	Motor Vehicle	Fixtures, fittings and equipment	Total	
	£	£	£	£	£	
At the beginning of the year	311,000	35,286	9,760	5,187	361,233	
Additions	-				-	
Revaluations	-	-	-	-	-	
Disposals	-	-	-	-	-	
Transfers *	-	-	-	-	-	
At end of the year	311,000	35,286	9,760	5,187	361,233	
<b>14.2 Depreciation and impairments</b>						
<b>**Basis</b>	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>	0%	25%	25%	10%		
At beginning of the year	-	28,673	9,760	1,845	40,278	
Disposals	-	-	-	-	-	
Depreciation		3,451		519	3,970	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	32,124	9,760	2,364	44,248	
<b>14.3 Net book value</b>						
Net book value at the beginning of the year	311,000	6,613	-	3,342	320,955	
Net book value at the end of the year	311,000	3,162	-	2,823	316,985	
<b>14.4 Impairment</b>						
<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>						
<b>14.5 Revaluation</b>						
<i>If an accounting policy of revaluation is adopted, please provide:</i>						
<i>the effective date of the revaluation</i>						
<i>the name of independent valuer, if applicable</i>						
<i>the methods applied and significant assumptions</i>						
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>						
<b>14.6 Other disclosures</b>						
<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.</i>						
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>			48,467			
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>						
* The "transfers" row is for movements between fixed asset categories.						
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight						

20.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts		-	48,467	66,557
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	500	500	-	-
Taxation and social security	-	-	-	-
Other creditors- deposit for summer camp	2,570		-	-
<b>Total</b>	<b>3,070</b>	<b>500</b>	<b>48,467</b>	<b>66,557</b>

**CITY OF REFUGE FOURSQUARE CHURCH**

England & Wales - Charity number 1131303

---

# Accounts

---

Charity Registration Number 1131303

**City of Refuge Foursquare Gospel Church**  
**Report and Financial Statements**  
**31 August 2024**

## **City of refuge Foursquare Gospel Church**

### **Reference and administrative details**

**For the year ended 31 August 2024**

<b>Status</b>	City of refuge Foursquare Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.
<b>Governing document</b>	The organization was constituted under the declaration of Trust Deed dated September 2007.
<b>Address</b>	217 Handsworth Road, Sheffield S13 9BH
<b>Charity number</b>	1131303
<b>Trustees</b>	Rev (Mrs) Abiodun Alabede (Chairman) Mr Titus Abayomi Mrs Bolanle Lamidi Mr Daniel Williams
<b>Bankers</b>	Barclays Bank Plc, City Office Sheffield
<b>Independent Examiner</b>	Olugbenga Coker PhD FCCA FCA

## **CITY OF REFUGE FOURSQUARE CHURCH**

### **BOARD OF TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

#### **Introduction:**

City of Refuge Foursquare Church Sheffield is unincorporated organisation registered with the Charity Commission [1131303] constituted under the declaration of Trust Deed dated September 2007. It is affiliated to Foursquare Church Great Britain with the head office in Luton Bedfordshire. The Charity was set up to propagate the gospel of Jesus Christ in Sheffield and it's environ.

The Charity has the Board of Trustees at the top of its organogram. The Board of Trustees sets the Policies and administrative structure for the smooth running of the Charity and approves its activity plan. Next is the Church Council who coordinates and sees to all Spiritual activities of the Church. Finally, we have the departmental leaders who coordinate the different departments of the Church.

#### **Objective, activities and achievements**

The Primary objective of the Charity is the advancement of the Christian Faith. Our Aim is to reveal the love of God through Jesus Christ to all. We have as one of our goals bringing relief to the less privileged and needy in our community. We aim to reach out to the aged, the sick and those in condition of hardship or distress to protect and preserve their physical and mental wellbeing. We do these to demonstrate the love of Jesus Christ through our different outreach programmes, relevant Bible teaching, Seminars, Conferences, Worship and Fellowship. We aim to achieve all these with the approval by the Church Council.

The Pastor in charge of the Church Rev Abiodun Alabede, an ordained Minister of Foursquare Church supported by other ordained Elders of the Church, the Church Council and all departmental leaders have continued to serve faithfully in achieving these goals.

Our monthly Children Bible Club continues to hold in the Church Premises. The Teens and Youth of the Church continued to have their service parallel to the main service. The weekly discipleship by Rev Alabede for a particular prisoner, who is still serving his term continues.

Our Evangelism team has been faithfully going out to spread the gospel of Jesus Christ in the Community. The Church continues to network with other Christians in the city praying for our City and Nation. We participated in the Shine your light program in the city in December.

Our AGM was successfully held in March 2024. The Women had their annual conference in July focussing on maintaining healthy families. This conference was a huge blessing to our community.

#### **Challenges**

The current situation in the Nation has affected many members and we continue to support members of the Church who are in need. The effect of increase in the cost of

living continue to impact the finances of the Church. However, we are praying and believing God to make things better.

### **Future projections**

Our plan for the future is to continue to propagate the Gospel of Jesus Christ demonstrate the love of God through our different outreach programmes.

We will continue to network with other Churches in our Community.

We are still believing God to open the door for the scale up of our Prison Ministry

### **Financial review**

During the year under review City of Refuge Foursquare Church received income of £83,657 a decrease of 11% on income received in the previous year (£94,438 in 2023). The charity's overall expenditure in 2024 amounted to £85,524 an increase of 32% from the previous year (£64,715 in 2023). The increase is mainly because of expenditure on roof repairs which was considered not appropriate to capitalise. The operating result was a deficit of £1,867 compared with surplus of £29,723 in the previous year. The unrestricted reserves level therefore decreased by £1,867 to £287,309 from £289,176 in the previous year.

### **Reserves**

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales.

We have prepared the financial statements for the year 2024 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have:


- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent examiner**

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner.

Approved by the Board of Trustees on 02 January 2025 and signed on its behalf by:

A handwritten signature in blue ink that reads "Rev (Mrs) Abiodun Alabede". The signature is written in a cursive style with a horizontal line underlining the first part of the name.

Rev (Mrs) Abiodun Alabede- Chair Board of Trustees

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/ members of**

City of Refuge Foursquare Gospel Church

**On accounts for the year ended**

31 August 2024

**Charity no**

1131303

**Set out on pages**

1- 18

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 02 January 2025

**Name:**

Dr Olugbenga Coker FCCA

**Address:**

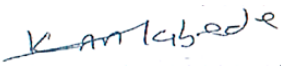
1 Holmdale Road, Chislehurst BR7 6BY

City of Refuge Foursquare Church		Charity No	1131303
Annual accounts for the period			
01.09.23	To	Period end date	31.08.24

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	68,511	-	-	68,511	66,553
Charitable activities	14,137	-	-	14,137	18,296
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	7,000
Other	1,009	-	-	1,009	2,589
<b>Total</b>	<b>83,657</b>	<b>-</b>	<b>-</b>	<b>83,657</b>	<b>94,438</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	82,524	-	-	82,524	60,889
Separate material item of expense	-	-	-	-	-
Other	3,000	-	-	3,000	3,826
<b>Total</b>	<b>85,524</b>	<b>-</b>	<b>-</b>	<b>85,524</b>	<b>64,715</b>
<b>before investment gains/(losses)</b>	<b>- 1,867</b>	<b>-</b>	<b>-</b>	<b>- 1,867</b>	<b>29,723</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>- 1,867</b>	<b>-</b>	<b>-</b>	<b>- 1,867</b>	<b>29,723</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>- 1,867</b>	<b>-</b>	<b>-</b>	<b>- 1,867</b>	<b>29,723</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	289,176	-	-	289,176	259,453
<b>Total funds carried forward</b>	<b>287,309</b>	<b>-</b>	<b>-</b>	<b>287,309</b>	<b>289,176</b>

## Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	321,473	-	-	321,473	323,388
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	321,473	-	-	321,473	323,388
<b>Current assets</b>					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	32,893	-	-	32,893	37,518
<b>Total current assets</b>	32,893	-	-	32,893	37,518
<b>Creditors: amounts falling due within one year (Note 20)</b>	500	-	-	500	500
<b>Net current assets/(liabilities)</b>	32,393	-	-	32,393	37,018
<b>Total assets less current liabilities</b>	353,866	-	-	353,866	360,406
<b>Creditors: amounts falling due after one year (Note 20)</b>	66,557	-	-	66,557	71,230
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	287,309	-	-	287,309	289,176
<b>Funds of the Charity</b>					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)	-	-	-	-	-
Unrestricted funds	287,309	-	-	287,309	289,176
Revaluation reserve	-	-	-	-	-
<b>Total funds</b>	287,309	-	-	287,309	289,176
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy
			Abiodun Alabede		02/01/2025

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
----------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
----------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
----------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*	□	

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

## Note 2 Accounting policies

### 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Legacies</b>	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Donated goods</b>	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Donated goods</b>	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						

	proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £250	<input type="checkbox"/>		
	They are valued at cost.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	They are valued at cost.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	They are valued at cost.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C		Notes to the accounts			(cont)	
Note 3	Analysis of income					
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
<b>Donations and legacies:</b>	Donations and gifts	68,511		-	68,511	66,553
	Gift Aid	14,137	-	-	14,137	18,296
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>		82,648	-	-	82,648
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		-	-	-	-	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>		-	-	-	-	-
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	7,000
	Other	1,009	-	-	1,009	2,589
	<b>Total</b>	1,009	-	-	1,009	9,589
<b>Separate material item of income:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		83,657	-	-	83,657	94,438

Section C		Notes to the accounts			(cont)	
Note 6		Analysis of expenditure				
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	Evangelism and Mission	28,373	-	-	28,373	27,179
	Conference & training	11,990	-	-	11,990	8,338
	Benevolence and welfare	5,163	-	-	5,163	6,141
	Vehicle maintenance	5,510	-	-	5,510	3,978
	<b>Total expenditure on charitable activities</b>	51,037	-	-	51,037	45,636
<b>Separate material item of expense</b>	Interest on loan	3,000	-	-	3,000	3,826
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Total</b>	3,000	-	-	3,000	3,826	
<b>Other</b>	Premises/Hall Maintenance	20,344	-	-	20,344	2,966
	Accountancy fee	500	-	-	500	500
	Administration costs	7,280	-	-	7,280	7,603
	Depreciation	3,362	-	-	3,362	4,184
		-	-	-	-	-
	<b>Total other expenditure</b>	31,487	-	-	31,487	15,253
<b>TOTAL EXPENDITURE</b>	<b>85,524</b>	<b>-</b>	<b>-</b>	<b>85,524</b>	<b>64,715</b>	

Section C		Notes to the accounts	
<b>Note 10</b>			
<b>Details of certain items of expenditure</b>			
<b>10.1 Fees for examination of the accounts</b>			
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>			
		<b>This year</b>	<b>Last year</b>
		<b>£</b>	<b>£</b>
<b>Independent examiner's fees</b>		0	0
<b>Assurance services other than audit or independent examination</b>			
<b>Tax advisory fees</b>			
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>		500	500

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 14 Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Musical & Computer equipment	Motor Vehicle	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	311,000	33,839	9,760	5,187	359,786
Additions	-	1,447			1,447
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	311,000	35,286	9,760	5,187	361,233

**14.2 Depreciation and impairments**

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	0%	25%	25%	10%		
At beginning of the year	-	25,830	9,760	808	36,398	
Disposals	-	-	-	-	-	
Depreciation	-	2,843		519	3,362	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	28,673	9,760	1,327	39,760	

**14.3 Net book value**

Net book value at the beginning of the year	311,000	8,009	-	4,379	323,388
Net book value at the end of the year	311,000	6,613	-	3,860	321,473

<b>20.1 Analysis of creditors</b>				
	<b>Amounts falling due within one year</b>		<b>Amounts falling due after more than one year</b>	
	<b>This year</b>	<b>Last year</b>	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Accruals for grants payable</b>	-	-	-	-
<b>Bank loans and overdrafts</b>		-	66,557	71,230
<b>Trade creditors</b>	-	-	-	-
<b>Payments received on account for contracts or performance-related grants</b>	-	-	-	-
<b>Accruals and deferred income</b>	500	500	-	-
<b>Taxation and social security</b>	-	-	-	-
<b>Other creditors- deposit for summer camp</b>		975	-	-
<b>Total</b>	500	500	66,557	71,230

**CITY OF REFUGE FOURSQUARE CHURCH**

England & Wales - Charity number 1131303

---

# Accounts

---

Charity Registration Number 1131303

**City of Refuge Foursquare Gospel Church**  
**Report and Financial Statements**  
**31 August 2023**

## **City of refuge Foursquare Gospel Church**

### **Reference and administrative details**

**For the year ended 31 August 2023**

<b>Status</b>	City of refuge Foursquare Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.
<b>Governing document</b>	The organization was constituted under the declaration of Trust Deed dated September 2007.
<b>Address</b>	217 Handsworth Road, Sheffield S13 9BH
<b>Charity number</b>	1131303
<b>Trustees</b>	Rev (Mrs) Abiodun Alabede (Chairman) Mr Titus Abayomi Mrs Bolanle Lamidi Mr Daniel Williams
<b>Bankers</b>	Barclays Bank Plc, City Office Sheffield
<b>Independent Examiner</b>	Olugbenga Coker PhD FCCA FCA

## **CITY OF REFUGE FOURSQUARE CHURCH**

### **BOARD OF TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

#### **Introduction:**

City of Refuge Foursquare Church Sheffield is unincorporated organisation registered with the Charity Commission [1131303] constituted under the declaration of Trust Deed dated September 2007. It is affiliated to Foursquare Church Great Britain with the head office in Luton Bedfordshire. The Charity was set up to propagate the gospel of Jesus Christ in Sheffield and it's environ.

The Charity has the Board of Trustees at the top of it's organogram. The Board of Trustees sets up and coordinates the policies, activities and administrative structure for the smooth running of the Charity. Next is the Church Council who coordinates and sees to all Spiritual activities of the Church and finally, we have the departmental leaders who coordinates the different departments of the Church

#### **Objective, activities and achievements**

The Primary objective of the Charity is the advancement of the Christian Faith. Our Aim is to reveal the love of God through Jesus Christ to all. We have as one of our goals bringing relief to the less privileged and needy in our community. We aim to reach out to the aged, the sick and those in condition of hardship or distress to protect and preserve their physical and mental wellbeing. We do these to demonstrate the love of Jesus Christ through our different outreach programmes, relevant Bible teaching, Seminars, Conferences, Worship and Fellowship. We aim to achieve all these after approval by the Church Council.

The Pastor in charge of the Church Rev Abiodun Alabede, an ordained Minister of Foursquare Church supported by the Church Council and all departmental leaders have continued to serve faithfully in achieving these goals.

Our monthly Children Bible Club continues to hold in the Church Premises. The Teens and Youth Church commenced on the ground floor of the Church building.

The weekly discipleship by Rev Alabede for the prisoner, who is still serving his term continues.

Our Evangelism team has been faithfully going out to spread the gospel of Jesus Christ in the Community. The Church continues to network with other Christian in the city praying for our City and Nation. Our AGM was successfully held in March 2023. The Women had their annual conference in July and focussed on how to maintain our total health and wellbeing and our spirituality. This conference was a huge blessing to our community.

#### **Challenges and landmarks**

The current situation in the Nation has affected many members and we have been supporting members of the Church that are struggling. The effect of increase in the cost of living has had a great impact on the finances of the Church. However, we are praying and believing God to make things better.

## **Future projections**

Our plan for the future is to continue to propagate the Gospel of Jesus Christ demonstrate the love of God through our different outreach programmes.

-We will continue to network with other Churches in our Community

-We are still believing God to open the door for Prison Ministry

## **Financial review**

During the year under review City of Refuge Foursquare Church received income of £94,438 an increase of 47% on income received in the previous year (£64,204 in 2022). The charity's overall expenditure in 2023 amounted to £64,715 an increase of 16% from the previous year (£55,857 in 2022). The operating result was a surplus of £29,723 for the year on the general funds (surplus of £8,347 in 2022)

## **Reserves**

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

## **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales.

We have prepared the financial statements for the year 2023 which give a true and fair view of the state of affairs of the charity the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent examiner**

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner.

Approved by the Board of Trustees on 18 January 2024 and signed on its behalf by:



Rev (Mrs) Abiodun Alabede- Chair Board of Trustees

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/ members of**

City of Refuge Foursquare Gospel Church

**On accounts for the year ended**

31 August 2023

**Charity no**

1131303

**Set out on pages**

1. 18

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 18 January 2024

**Name:**

Dr Olugbenga Coker FCCA

**Address:**

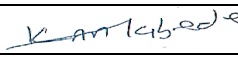
1 Holmdale Road, Chislehurst BR7 6BY

City of Refuge Foursquare Church		Charity No	1131303
Annual accounts for the period			
01.09.22	To	Period end date	31.08.23

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
<b>Income and endowments from:</b>					
Donations and legacies	66,553		-	66,553	44,546
Charitable activities	18,296	-	-	18,296	9,899
Other trading activities	-	-	-	-	-
Investments	-	-		-	-
Separate material item of income	7,000	-	-	7,000	8,400
Other	2,589	-	-	2,589	1,359
<b>Total</b>	<b>94,438</b>	<b>-</b>	<b>-</b>	<b>94,438</b>	<b>64,204</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	60,889		-	60,889	50,466
Separate material item of expense	-	-	-	-	-
Other	3,826	-	-	3,826	5,391
<b>Total</b>	<b>64,715</b>	<b>-</b>	<b>-</b>	<b>64,715</b>	<b>55,857</b>
<b>before investment gains/(losses)</b>	<b>29,723</b>	<b>-</b>	<b>-</b>	<b>29,723</b>	<b>8,347</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>29,723</b>	<b>-</b>	<b>-</b>	<b>29,723</b>	<b>8,347</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>29,723</b>	<b>-</b>	<b>-</b>	<b>29,723</b>	<b>8,347</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	259,453	-	-	259,453	251,106
<b>Total funds carried forward</b>	<b>289,176</b>	<b>-</b>	<b>-</b>	<b>289,176</b>	<b>259,453</b>

## Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	323,388	-	-	323,388	317,801
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	323,388	-	-	323,388	317,801
<b>Current assets</b>					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	37,518	-	-	37,518	48,991
<b>Total current assets</b>	37,518	-	-	37,518	48,991
<b>Creditors: amounts falling due within one year (Note 20)</b>	500	-	-	500	1,475
<b>Net current assets/(liabilities)</b>	37,018	-	-	37,018	47,516
<b>Total assets less current liabilities</b>	360,406	-	-	360,406	365,317
<b>Creditors: amounts falling due after one year (Note 20)</b>	71,230	-	-	71,230	105,864
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	289,176	-	-	289,176	259,453
<b>Funds of the Charity</b>					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)	-	-	-	-	-
Unrestricted funds	289,176	-	-	289,176	259,453
Revaluation reserve	-	-	-	-	-
<b>Total funds</b>	289,176	-	-	289,176	259,453
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval dd/mm/yyyy	
		Abiodun Alabede		18/01/2024	

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
----------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
----------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
----------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*	□	

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

## Note 2 Accounting policies

## 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/></p>
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected</p>	<p>Yes No N/a</p>

	proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £250	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C		Notes to the accounts			(cont)	
Note 3	Analysis of income					
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
<b>Donations and legacies:</b>	Donations and gifts	66,553	-	-	66,553	44,546
	Gift Aid	18,296	-	-	18,296	9,899
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	84,849	-	-	84,849	54,445
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	7,000	-	-	7,000	8,400
	Other	2,589	-	-	2,589	1,359
	<b>Total</b>	9,589	-	-	9,589	9,759
<b>Separate material item of income:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		94,438	-	-	94,438	64,204

Section C		Notes to the accounts				(cont)
Note 6		Analysis of expenditure				
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	Evangelism and Mission	27,179	-	-	27,179	23,506
	Conference & training	8,338	-	-	8,338	7,767
	Benevolence and welfare	6,141	-	-	6,141	5,418
	Vehicle maintenance	3,978	-	-	3,978	3,072
	<b>Total expenditure on charitable activities</b>	45,636	-	-	45,636	39,763
<b>Separate material item of expense</b>	Interest on loan	3,826	-	-	3,826	5,391
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Total</b>	3,826	-	-	3,826	5,391	
<b>Other</b>	Premises/Hall Maintenance	2,966	-	-	2,966	2,300
	Accountancy fee	500	-	-	500	500
	Administration costs	7,603	-	-	7,603	6,007
	Depreciation	4,184	-	-	4,184	1,896
		-	-	-	-	-
<b>Total other expenditure</b>	15,253	-	-	15,253	10,703	
<b>TOTAL EXPENDITURE</b>	<b>64,715</b>	<b>-</b>	<b>-</b>	<b>64,715</b>	<b>55,857</b>	

Section C		Notes to the accounts	
<b>Note 10</b>			
<b>Details of certain items of expenditure</b>			
<b>10.1 Fees for examination of the accounts</b>			
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>			
		<b>This year</b>	<b>Last year</b>
		<b>£</b>	<b>£</b>
<b>Independent examiner's fees</b>		0	0
<b>Assurance services other than audit or independent examination</b>			
<b>Tax advisory fees</b>			
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>		500	500

**Section C** **Notes to the accounts** **(cont)**

**Note 14** **Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Musical & Computer equipment	Motor Vehicle	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	311,000	24,068	9,760	5,187	350,015
Additions	-	9,771			9,771
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	311,000	33,839	9,760	5,187	359,786

**14.2 Depreciation and impairments**

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	0%	25%	25%	10%		
At beginning of the year	-	21,646	9,760	808	32,214	
Disposals	-	-	-	-	-	
Depreciation	-	4,184			4,184	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	25,830	9,760	808	36,398	

**14.3 Net book value**

Net book value at the beginning of the year	311,000	2,422	-	4,379	317,801
Net book value at the end of the year	311,000	8,009	-	4,379	323,388

**Section C** **Notes to the accounts** **(cont)**

<b>Note 20</b>		<b>Creditors and accruals</b>					
<i>Please complete this note if the charity has any creditors or accruals.</i>							
<b>20.1 Analysis of creditors</b>							
		<b>Amounts falling due within one year</b>		<b>Amounts falling due after more than one year</b>			
		<b>This year</b>	<b>Last year</b>	<b>This year</b>	<b>Last year</b>		
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		
<b>Accruals for grants payable</b>		-	-	-	-		
<b>Bank loans and overdrafts</b>			-	71,230	105,864		
<b>Trade creditors</b>		-	-	-	-		
<b>Payments received on account for contracts or performance-related grants</b>		-	-	-	-		
<b>Accruals and deferred income</b>		500	500	-	-		
<b>Taxation and social security</b>		-	-	-	-		
<b>Other creditors- deposit for summer camp</b>			975	-	-		
	<b>Total</b>	500	500	71,230	105,864		

**CITY OF REFUGE FOURSQUARE CHURCH**

England & Wales - Charity number 1131303

---

# Accounts

---

Charity Registration Number 1131303

**City of Refuge Foursquare Gospel Church**  
**Report and Financial Statements**  
**31 August 2022**

## **City of refuge Foursquare Gospel Church**

### **Reference and administrative details**

**For the year ended 31 August 2022**

<b>Status</b>	City of refuge Foursquare Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.
<b>Governing document</b>	The organization was constituted under the declaration of Trust Deed dated September 2007.
<b>Address</b>	217 Handsworth Road, Sheffield S13 9BH
<b>Charity number</b>	1131303
<b>Trustees</b>	Rev (Mrs) Abiodun Alabede (Chairman) Mr Titus Abayomi Mrs Bolanle Lamidi Mr Daniel Williams
<b>Bankers</b>	Barclays Bank Plc, City Office Sheffield
<b>Independent Examiner</b>	Olugbenga Coker PhD FCCA FCA

## **CITY OF REFUGE FOURSQUARE CHURCH**

### **BOARD OF TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

#### **Introduction:**

City of Refuge Foursquare Church Sheffield is an unincorporated organisation registered with the Charity Commission. [1131303] Constituted under the declaration of Trust Deed dated September 2007. It is affiliated to Foursquare Church Great Britain with the Head office in Luton, Bedfordshire. It was set up to propagate the gospel of Jesus Christ in Sheffield and it's environ.

The organogram of the Charity is first the Board of Trustee who sets out and coordinates Policies, activities and administrative structure for running the Charity. Next is the Church Council which coordinates and sees to all spiritual activities of the Church.

#### **Objective, activities and achievements**

The Primary objective of the Charity is the advancement of Christian faith. Our aim is to reveal the Love of God through Jesus Christ all. We also aim to bring relief to the less privileged and needy in our community. We aim to reach out to the aged, the sick and those in condition of hardship or distress in order to protect and preserve their physical and mental wellbeing. We do all these to demonstrate the love of Jesus Christ through our different outreach programs, relevant practical helps, Bible teachings, Seminars, Conferences, Worship and Fellowship. We intend to achieve our objectives through all the above after being appraised by the Church Council.

The Pastor of the Church in person of Rev Mrs Abiodun Alabede, an ordained Minister of Foursquare Church supported by the Church Council and departmental leaders continues to give faithful services to attain the objectives of the Charity.

We thank God that we were able to resume our physical meetings and conferences this year. We still stream our programs live. Some of our weekly programs are still done virtually. The Bible club is now held in the Church, and this has been a blessing to our community. However, we have not been able to resume our Soup Kitchen. We had our AGM in March 2022.

Rev Alabede has been privileged to start a weekly discipleship program with a Prisoner who is still serving his term.

#### **Challenges and landmarks**

The economic impact of COVID 19 and the general cost of living crisis affected the financial situation of members. This has impacted the Finance of the Church as shown in the reduction in income.

#### **Future projections**

We plan to continue to propagate the gospel of Jesus Christ and continue to demonstrate the love of God through our outreach programs and continue to support our community. We plan to:

- Continue to network with other Christians in our Community
- Hopefully, we will look into more opportunities to expand our Prison Ministry
- Intensify our efforts to spread the gospel of Jesus Christ.

### **Financial review**

The financial statements comply with the new FRS 102 Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

During the year under review City of Refuge Foursquare Church received income of £64,204 a decrease of 7% on income received in the previous year (£69,240 in 2021). The charity's overall expenditure in 2022 amounted to £55,857 a 38% increase from the previous year (£40,398 2021). The operating result was a surplus of £8,347 for the year on the general funds (£28,842 in 2021)

### **Reserves**

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales.

We have prepared the financial statements for the year 2022 which give a true and fair view of the state of affairs of the charity the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent examiner**

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner.

Approved by the Board of Trustees on 15 January 2023 and signed on its behalf by:



Rev (Mrs) Abiodun Alabede- Chair Board of Trustees

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

**Report to the trustees/ members of** City of Refuge Foursquare Gospel Church

**On accounts for the year ended** 31 August 2022 **Charity no** 1131303

**Set out on pages** 1- 18

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to
- state whether particular matters have come to my attention.


**Basis of independent examiner's statement** My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 15 January 2023

**Name:** Dr Olugbenga Coker FCCA

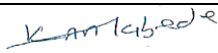
**Address:** 1 Holmdale Road, Chislehurst BR7 6BY

City of Refuge Foursquare Church		Charity No	1131303
Annual accounts for the period			
01.09.21	To	Period end date	31.08.22

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
£	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
<b>Income and endowments from:</b>					
Donations and legacies	44,546	-	-	44,546	43,041
Charitable activities	9,899	-	-	9,899	16,088
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	8,400	-	-	8,400	8,530
Other	1,359	-	-	1,359	1,581
<b>Total</b>	<b>64,204</b>	<b>-</b>	<b>-</b>	<b>64,204</b>	<b>69,240</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	50,466	-	-	50,466	30,598
Separate material item of expense	-	-	-	-	-
Other	5,391	-	-	5,391	9,800
<b>Total</b>	<b>55,857</b>	<b>-</b>	<b>-</b>	<b>55,857</b>	<b>40,398</b>
<b>before investment gains/(losses)</b>	<b>8,347</b>	<b>-</b>	<b>-</b>	<b>8,347</b>	<b>28,842</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>8,347</b>	<b>-</b>	<b>-</b>	<b>8,347</b>	<b>28,842</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>8,347</b>	<b>-</b>	<b>-</b>	<b>8,347</b>	<b>28,842</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	251,106	-	-	251,106	222,264
<b>Total funds carried forward</b>	<b>259,453</b>	<b>-</b>	<b>-</b>	<b>259,453</b>	<b>251,106</b>

## Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	317,801	-	-	317,801	316,551
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	317,801	-	-	317,801	316,551
<b>Current assets</b>					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	48,991	-	-	48,991	79,560
<b>Total current assets</b>	48,991	-	-	48,991	79,560
<b>Creditors: amounts falling due within one year</b> (Note 20)	1,475	-	-	1,475	500
<b>Net current assets/(liabilities)</b>	47,516	-	-	47,516	79,060
<b>Total assets less current liabilities</b>	365,317	-	-	365,317	395,611
<b>Creditors: amounts falling due after one year</b> (Note 20)	105,864	-	-	105,864	144,505
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	259,453	-	-	259,453	251,106
<b>Funds of the Charity</b>					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)	-	-	-	-	-
Unrestricted funds	259,453	-	-	259,453	251,106
Revaluation reserve	-	-	-	-	-
<b>Total funds</b>	259,453	-	-	259,453	251,106
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval dd/mm/yyyy	
		Abiodun Alabede		15/01/2023	

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
----------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
----------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
----------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*	□	

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

## Note 2 Accounting policies

## 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/></p>
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<p>Yes No N/a</p> <p><input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/></p>
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<p>Yes No N/a</p> <p><input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected</p>	<p>Yes No N/a</p>

	proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £250	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

**Section C** **Notes to the accounts** **(cont)**

Note 3		Analysis of income				
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
<b>Donations and legacies:</b>	Donations and gifts	44,546		-	44,546	43,041
	Gift Aid	9,899	-	-	9,899	16,088
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	54,445	-	-	54,445	59,129
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	8,400	-	-	8,400	8,530
	Other	1,359	-	-	1,359	1,581
	<b>Total</b>	9,759	-	-	9,759	10,111
<b>Separate material item of income:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		64,204	-	-	64,204	69,240
<b>Other information:</b>						
<b>All income in the prior year was unrestricted except for: (please provide description and amounts)</b>						
<b>Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)</b>						

Section C		Notes to the accounts				(cont)	
Note 6		Analysis of expenditure					
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £	
<b>Expenditure on raising funds:</b>	Incurring seeking donations	-	-	-	-	-	
	Incurring seeking legacies	-	-	-	-	-	
	Other trading activities						
	Investment management costs:	-	-	-	-	-	
	Portfolio management costs	-	-	-	-	-	
	Cost of obtaining investment advice	-	-	-	-	-	
	Investment administration costs	-	-	-	-	-	
	Intellectual property licencing costs	-	-	-	-	-	
	Rent collection, property repairs and maintenance charges	-	-	-	-	-	
		-	-	-	-	-	
	<b>Total expenditure on raising funds</b>	-	-	-	-	-	
<b>Expenditure on charitable activities</b>	Evangelism and Mission	23,506	-	-	23,506	9,889	
	Conference & training	7,767	-	-	7,767	2,866	
	Benevolence and welfare	5,418	-	-	5,418	1,491	
	Vehicle maintenance	3,072	-	-	3,072	2,440	
		<b>Total expenditure on charitable activities</b>	39,763	-	-	39,763	16,686
<b>Separate material item of expense</b>	Interest on loan	5,391	-	-	5,391	9,800	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	<b>Total</b>	5,391	-	-	5,391	9,800	
<b>Other</b>	Premises/Hall Maintenance	2,300	-	-	2,300	4,050	
	Accountancy fee	500	-	-	500	500	
	Administration costs	6,007	-	-	6,007	3,730	
	Depreciation	1,896	-	-	1,896	5,632	
		-	-	-	-	-	
	<b>Total other expenditure</b>	10,703	-	-	10,703	13,912	
<b>TOTAL EXPENDITURE</b>		<b>55,857</b>	<b>-</b>	<b>-</b>	<b>55,857</b>	<b>40,398</b>	

**Note 10**                      **Details of certain items of expenditure**

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
0	0
500	500

**Section C** **Notes to the accounts** **(cont)**

**Note 14** **Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Musical & Computer equipment	Motor Vehicle	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	311,000	23,581	9,760	2,528	346,869
Additions	-	487		2,659	3,146
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	311,000	24,068	9,760	5,187	350,015

**14.2 Depreciation and impairments**

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	0%	25%	25%	10%		
At beginning of the year	-	20,305	9,760	253		30,318
Disposals	-	-	-	-		-
Depreciation	-	1,341	-	555		1,896
Impairment	-	-	-	-		-
Transfers*	-	-	-	-		-
At end of the year	-	21,646	9,760	808		32,214

**14.3 Net book value**

Net book value at the beginning of the year	311,000	3,276	-	2,275	316,551
Net book value at the end of the year	311,000	2,422	-	4,379	317,801

**14.4 Impairment**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**14.5 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

<i>the effective date of the revaluation</i>	
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

## Section C

## Notes to the accounts

(cont)

Note 20		Creditors and accruals					
<i>Please complete this note if the charity has any creditors or accruals.</i>							
20.1 Analysis of creditors							
		Amounts falling due within one year		Amounts falling due after more than one year			
		This year	Last year	This year	Last year		
		£	£	£	£		
Accruals for grants payable		-	-	-	-		
Bank loans and overdrafts			-	105,864	144,505		
Trade creditors		-	-	-	-		
Payments received on account for contracts or performance-related grants		-	-	-	-		
Accruals and deferred income		500	500	-	-		
Taxation and social security		-	-	-	-		
Other creditors- deposit for summer camp		975	-	-	-		
	<b>Total</b>	<b>1,475</b>	<b>500</b>	<b>105,864</b>	<b>144,505</b>		
20.2 Deferred income							
<i>Please complete this note if the charity has deferred income.</i>							
<i>Please explain the reasons why income is deferred.</i>							
<b>Movement in deferred income account</b>				<b>This year</b>	<b>Last year</b>		
				<b>£</b>	<b>£</b>		
Balance at the start of the reporting period				-	-		
Amounts added in current period				-	-		
Amounts released to income from previous periods				-	-		
Balance at the end of the reporting period				-	-		

**CITY OF REFUGE FOURSQUARE CHURCH**

England & Wales - Charity number 1131303

---

# Accounts

---

Charity Registration Number 1131303

**City of Refuge Foursquare Gospel Church**  
**Report and Financial Statements**  
**31 August 2021**

**City of refuge Foursquare Gospel Church**

**Reference and administrative details**

**For the year ended 31 August 2021**

<b>Status</b>	City of refuge Foursquare Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.
<b>Governing document</b>	The organization was constituted under the declaration of Trust Deed dated September 2007.
<b>Address</b>	217 Handsworth Road, Sheffield S13 9BH
<b>Charity number</b>	1131303
<b>Trustees</b>	Rev (Mrs) Abiodun Alabede (Chairman) Mr Titus Abayomi Mrs Bolanle Lamidi Mr Daniel Williams
<b>Bankers</b>	Barclays Bank Plc, City Office Sheffield
<b>Independent Examiner</b>	Olugbenga Coker PhD FCCA FCA

## **CITY OF REFUGE FOURSQUARE CHURCH**

### **BOARD OF TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

#### **Introduction:**

City of Refuge Foursquare Church Sheffield is an unincorporated organisation registered with the Charity Commission. [1131303] Constituted under the declaration of Trust Deed dated September 2007. It is affiliated to Foursquare Church Great Britain with the Head office in Luton, Bedfordshire. It was set up to propagate the gospel of Jesus Christ in Sheffield and it's environ.

The organogram of the Charity is first the Board of Trustee who sets out and coordinates Policies, activities and administrative structure for running the Charity. Next is the Church Council which coordinates and sees to all spiritual activities of the Church.

#### **Objective, activities and achievements**

The Primary objective of the Charity is the advancement of Christian faith. Our aim is to reveal the Love of God through Jesus Christ all. We also aim to bring relief to the less privileged and needy in our community. We aim to reach out to the aged, the sick and those in condition of hardship or distress in order to protect and preserve their physical and mental wellbeing. We do all these to demonstrate the love of Jesus Christ through our different outreach programs, relevant practical helps, Bible teachings, Seminars, Conferences, Worship and Fellowship. We intend to achieve our objectives through all the above after being appraised by the Church Council.

The Pastor of the Church in person of Rev Mrs Abiodun Alabede, an ordained Minister of Foursquare Church supported by the Church Council and all departmental leaders continues to give faithful services to attain the objectives of the Charity.

#### **Challenges and landmarks**

We were unable to carry out some of our outreach, seminars, conferences and programs due to the Pandemic Lockdown. Some of our weekly fellowships were done virtually. We had our AGM in March 2021. We distributed canned food to Hostels since we could not carry out the Soup Kitchen.

#### **Future projections**

We plan to continue to propagate the gospel of Jesus Christ and continue to demonstrate the love of God through our outreach programs and continue to support our community. We plan to:

- Continue to network with other Christians in our Community
- Hopefully, we will look into starting Prison Ministry
- Our Bible club is still being run Virtually. We plan to start face to face Bible Club
- Intensify our efforts to spread the gospel of Jesus Christ.

## Financial review

The financial statements comply with the new FRS 102 Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

During the year under review City of Refuge Foursquare Church received income of £69,240 an increase of 60% on income received in the previous year (£43,040 in 2020). The charity's overall expenditure in 2021 amounted to £40,398 a 12% decrease from the previous year (£46,060 in 2020). The operating result was a surplus of £28,842 for the year on the general funds (deficit of £3,019 in 2020)

## Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales.

We have prepared the financial statements for the year 2020 which give a true and fair view of the state of affairs of the charity the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have:


- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent examiner

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner.

Approved by the Board of Trustees on 28 December 2021 and signed on its behalf by:

 28/12/2021

Rev (Mrs) Abiodun Alabede- Chair Board of Trustees

# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

City of Refuge Foursquare Gospel Church

On accounts for the year ended

31 August 2021

Charity no

1131303

Set out on pages

1- 18

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

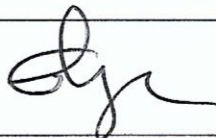
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28 December 2021

Name:

Dr Olugbenga Coker FCCA

Address:

1 Holmdale Road, Chislehurst BR7 6BY

of Refuge Foursquare Church		Charity No	1131303
Annual accounts for the period			
01.09.20	To	Period end date	31.08.21

## Section A Statement of financial activities

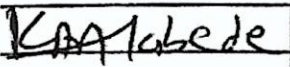
Recommended categories by activity	Unrestricted	Restricted	Endowment	Total funds	Prior year
	funds	income	funds	funds	funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	43,041	-	-	43,041	35,932
Charitable activities	16,088	-	-	16,088	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	8,530	-	-	8,530	5,400
Other	1,581	-	-	1,581	1,709
<b>Total</b>	<b>69,240</b>	<b>-</b>	<b>-</b>	<b>69,240</b>	<b>43,041</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	30,598	-	-	30,598	35,671
Separate material item of expense	-	-	-	-	-
Other	9,800	-	-	9,800	10,389
<b>Total</b>	<b>40,398</b>	<b>-</b>	<b>-</b>	<b>40,398</b>	<b>46,060</b>
<b>before investment gains/(losses)</b>	<b>28,842</b>	<b>-</b>	<b>-</b>	<b>28,842</b>	<b>- 3,019</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>28,842</b>	<b>-</b>	<b>-</b>	<b>28,842</b>	<b>- 3,019</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>28,842</b>	<b>-</b>	<b>-</b>	<b>28,842</b>	<b>- 3,019</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	222,264	-	-	222,264	225,283
<b>Total funds carried forward</b>	<b>251,106</b>	<b>-</b>	<b>-</b>	<b>251,106</b>	<b>222,264</b>

## Section B

## Balance sheet

		Restricted			Total this year	Total last year
		Unrestricted	income	Endowment		
		funds	funds	funds		
		£	£	£	£	
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets	(Note 15)	-	-	-	-	-
Tangible assets	(Note 14)	316,551	-	-	316,551	315,959
Heritage assets	(Note 16)	-	-	-	-	-
Investments	(Note 17)	-	-	-	-	-
<b>Total fixed assets</b>		316,551	-	-	316,551	315,959
<b>Current assets</b>						
Stocks	(Note 18)	-	-	-	-	-
Debtors	(Note 19)	-	-	-	-	-
Investments	(Note 17.4)	-	-	-	-	-
Cash at bank and in hand	(Note 24)	79,560	-	-	79,560	90,675
<b>Total current assets</b>		79,560	-	-	79,560	90,675
<b>Creditors: amounts falling due within one year</b>	(Note 20)	500	-	-	500	500
<b>Net current assets/(liabilities)</b>		79,060	-	-	79,060	90,175
<b>Total assets less current liabilities</b>		395,611	-	-	395,611	406,134
<b>Creditors: amounts falling due after one year</b>	(Note 20)	144,505	-	-	144,505	183,870
Provisions for liabilities		-	-	-	-	-
<b>Total net assets or liabilities</b>		251,106	-	-	251,106	222,264
<b>Funds of the Charity</b>						
Endowment funds	(Note 27)	-	-	-	-	-
Restricted income funds	(Note 27)	-	-	-	-	-
Unrestricted funds		251,106	-	-	251,106	222,264
Revaluation reserve		-	-	-	-	-
<b>Total funds</b>		251,106	-	-	251,106	222,264

Signed by one or two trustees on behalf of  
all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	KAFAYO ALABE	28/10/2021

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
----------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
----------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
----------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

✓

No\*

\* -Tick as appropriate

**Please disclose:**

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

## Note 2

## Accounting policies

## 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes No N/a

✓	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes No N/a

✓	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes No N/a

<input type="checkbox"/>	<input type="checkbox"/>	✓
--------------------------	--------------------------	---

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes No N/a

<input type="checkbox"/>	<input type="checkbox"/>	✓
--------------------------	--------------------------	---

**Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes No N/a

<input type="checkbox"/>	<input type="checkbox"/>	✓
--------------------------	--------------------------	---

**Government grants**

The charity has received government grants in the reporting period

Yes No N/a

<input type="checkbox"/>	✓	<input type="checkbox"/>
--------------------------	---	--------------------------

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes No N/a

✓	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes No N/a

<input type="checkbox"/>	<input type="checkbox"/>	✓
--------------------------	--------------------------	---

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes No N/a

✓	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes No N/a

✓	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------

Donated goods for resale are measured at fair value on initial recognition, which is the expected

Yes No N/a

	proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			
<b>Support costs</b>	The charity has incurred expenditure on support costs.			
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.			

	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from interest, royalties and dividends</b>				
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			

## 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES  
ADOPTED  
ADDITIONAL  
TO OR  
DIFFERENT  
FROM THOSE  
ABOVE**

Section C  
(cont)

Notes to the accounts

Note 3

Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	35,932		-	35,932	46,084
	Gift Aid		-	-	-	11,071
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	<b>Total</b>	<b>35,932</b>	<b>-</b>	<b>-</b>	<b>35,932</b>	<b>57,155</b>
<b>Charitable activities:</b>		-	-	-	-	-
	Other		-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other trading activities:</b>		-	-	-	-	-
	Other		-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Rental and leasing income	5,400	-	-	5,400	4,050
	Other	1,709	-	-	1,709	-
	<b>Total</b>	<b>7,109</b>	<b>-</b>	<b>-</b>	<b>7,109</b>	<b>4,050</b>
<b>Separate material item of income:</b>		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>43,041</b>	<b>-</b>	<b>-</b>	<b>43,041</b>	<b>61,205</b>

## Note 6

## Analysis of expenditure

Analysis	Unrestricted	Restricted	Endowment	Total funds	Prior year
	funds	income funds	funds	£	£
<b>Expenditure on raising funds:</b>					
Incurring seeking donations	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>					
Evangelism and Mission	9,889	-	-	9,889	5,513
Conference & training	2,866	-	-	2,866	2,831
Benevolence and welfare	1,491	-	-	1,491	3,835
Vehicle maintenance	2,440	-	-	2,440	1,920
<b>Total expenditure on charitable activities</b>	<b>16,686</b>	<b>-</b>	<b>-</b>	<b>16,686</b>	<b>14,099</b>
<b>Separate material item of expense</b>					
Interest on loan	9,800	-	-	9,800	10,389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>9,800</b>	<b>-</b>	<b>-</b>	<b>9,800</b>	<b>10,389</b>
<b>Other</b>					
Premises/Hall Hire and Maintenance	4,050	-	-	4,050	10,123
Accountancy fee	500	-	-	500	500
Administration costs	3,730	-	-	3,730	6,494
Depreciation	5,632	-	-	5,632	4,455
	-	-	-	-	-
<b>Total other expenditure</b>	<b>13,912</b>	<b>-</b>	<b>-</b>	<b>13,912</b>	<b>21,572</b>
<b>TOTAL EXPENDITURE</b>	<b>40,398</b>	<b>-</b>	<b>-</b>	<b>40,398</b>	<b>46,060</b>

**Note 10**                      **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
0	0
500	500

**Note 14 Tangible fixed assets**  
 Please complete this note if the charity has any tangible fixed assets

**14.1 Cost or valuation**

	Freehold land & buildings	Musical & Computer equipment	Motor Vehicle	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	311,000	19,885	9,760	-	340,645
Additions	-	3,696	-	2,528	6,224
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	311,000	23,581	9,760	2,528	346,869

**14.2 Depreciation and impairments**

	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
<b>**Basis</b>	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>	0%	25%	25%	10%		
At beginning of the year	-	17,366	7,320	-	-	24,686
Disposals	-	-	-	-	-	-
Depreciation	-	2,939	2,440	253	-	5,632
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	20,305	9,760	253	-	30,318

**14.3 Net book value**

Net book value at the beginning of the year	311,000	2,519	2,440	-	315,959
Net book value at the end of the year	311,000	3,276	-	2,275	316,551

**14.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**14.5 Revaluation**

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

**14.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

144,505

\* The "transfers" row is for movements between fixed asset categories.

**Note 20                      Creditors  
and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts		-	144,505	183,880
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	500	500	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>500</b>	<b>500</b>	<b>144,505</b>	<b>183,880</b>