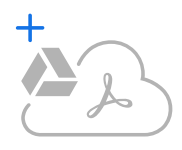


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<div>ST ANDREW'S PAROCHIAL CHURCH COUNCIL</div> <div>Administrative information for the Trustees' Annual Report for the year ended 31 December 2024</div> <div>Charity No. 1131302</div> <div>The address of the church office is: St Andrew's Parish Office, St Andrew's Church, Old Headington, Oxford OX3 9DL. The church is part of the Cowley Deanery, which is part of the Diocese of Oxford. The trustees, members of the PCC, who served at any time from 1 January – 31<sup>st</sup> December 2024, were as follows:</div> <div>Basis of appointment</div> <table><tr><td>The Revd D W McFarland, Chairman</td><td>Ex officio</td><td>Incumbent until 30/09/24</td></tr><tr><td>The Revd L. Norman, Curate-Assistant</td><td>Ex officio</td><td>Appointed 03.07.21</td></tr><tr><td>The Rev'd Canon J. Strawbridge</td><td>Ex officio</td><td>Appointed 26.05.24</td></tr><tr><td>Dr Jane Shepherd, Churchwarden</td><td>Ex officio</td><td>Elected 07.05.23</td></tr><tr><td>Mr Malcolm Nichols, Churchwarden</td><td>Ex officio</td><td>Elected 07.05.23</td></tr><tr><td>Mr Peter McCarter, Treasurer</td><td>Ex officio</td><td>Appointed 26.05.24</td></tr><tr><td>Mrs Natacha Huggett,Deanery Synod Rep.</td><td>Elected</td><td>Elected 07.05.23</td></tr><tr><td>Mr Richard Gledhill Deanery Synod Rep</td><td>Elected</td><td>Elected 07.05.23</td></tr><tr><td>PCC Vice Chair</td><td>Elected</td><td>Elected 15.07.24</td></tr><tr><td>Mr Rupert Fogden</td><td>Elected</td><td>Elected 07.05.23</td></tr><tr><td>Dr Megan Dent</td><td>Elected</td><td>Elected 07.05.23</td></tr><tr><td>Dr Sue Fenley</td><td>Elected</td><td>Elected 07.05.23</td></tr><tr><td>Mr Richard Bennett</td><td>Elected</td><td>Elected 26.05.24</td></tr><tr><td>Ms Natalie Sawer</td><td>Elected</td><td>Elected 26.05.24</td></tr><tr><td>Mr Benjamin McManus</td><td>Elected</td><td>Elected 26.05.24</td></tr></table>			The Revd D W McFarland, Chairman	Ex officio	Incumbent until 30/09/24	The Revd L. Norman, Curate-Assistant	Ex officio	Appointed 03.07.21	The Rev'd Canon J. Strawbridge	Ex officio	Appointed 26.05.24	Dr Jane Shepherd, Churchwarden	Ex officio	Elected 07.05.23	Mr Malcolm Nichols, Churchwarden	Ex officio	Elected 07.05.23	Mr Peter McCarter, Treasurer	Ex officio	Appointed 26.05.24	Mrs Natacha Huggett,Deanery Synod Rep.	Elected	Elected 07.05.23	Mr Richard Gledhill Deanery Synod Rep	Elected	Elected 07.05.23	PCC Vice Chair	Elected	Elected 15.07.24	Mr Rupert Fogden	Elected	Elected 07.05.23	Dr Megan Dent	Elected	Elected 07.05.23	Dr Sue Fenley	Elected	Elected 07.05.23	Mr Richard Bennett	Elected	Elected 26.05.24	Ms Natalie Sawer	Elected	Elected 26.05.24	Mr Benjamin McManus	Elected	Elected 26.05.24
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**ST ANDREW'S HEADINGTON PCC**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST ANDREW'S HEADINGTON PCC**

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 14.

**Respective responsibilities of the PCC and the Examiner**

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under s145 of the act; follow the procedures laid down in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act; and state whether particular matters have come to my attention.

**Basis of Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act; as also contained in the Church Accounting Regulations 1997have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA  
Mercer Lewin Ltd  
Chartered Accountants  
6-7 Citibase, New Barclay House, 234 Botley Road  
Oxford, OX2 0HP

**ST ANDREW'S HEADINGTON PCC**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024				2023
		General	Designated	Restricted	Total	Total
	Note	fund	funds	funds		
		£	£	£	£	£
<b>INCOME</b>						
From generated funds						
Voluntary income	2	99,271	-	4,104	103,375	96,295
Activities for generating funds	3	2,825	-	-	2,825	6,659
Investment income		-	12	11	23	240
From charitable activities		1,520	-	-	1,520	1,908
Other incoming resources		-	200	100	300	100
		<u>103,616</u>	<u>212</u>	<u>4,215</u>	<u>108,043</u>	<u>105,202</u>
<b>EXPENDITURE</b>						
Cost of generating income		830	-	-	830	1,125
Charitable activities	4	112,499	2,492	47,155	162,146	136,320
Governance costs	5	4,993	-	-	4,993	3,683
		<u>118,322</u>	<u>2,492</u>	<u>47,155</u>	<u>167,969</u>	<u>141,128</u>
Net (outgoing)/incoming resources for the year before other gains and losses		(14,706)	(2,280)	(42,940)	(59,926)	(35,926)
Gains and losses on investment assets						
on disposal		-	-	-	-	-
on revaluation		6,485	5,614	4,892	16,991	59,974
Transfers between funds		<u>(1,099)</u>	<u>991</u>	<u>108</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,320)	4,325	(37,940)	(42,935)	24,048
Total funds brought forward		202,371	568,622	158,811	929,804	905,756
Total funds carried forward		<u>193,051</u>	<u>572,947</u>	<u>120,871</u>	<u>886,869</u>	<u>929,804</u>

**ST ANDREW'S HEADINGTON PCC**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		393,407		393,407
Investments	6		435,638		523,647
<b>CURRENT ASSETS</b>					
Debtors	8	61,675		10,342	
Cash at bank and in hand		<u>2,426</u>		<u>4,571</u>	
		64,101		14,913	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(6,277)</u>		<u>(2,163)</u>	
<b>NET CURRENT ASSETS</b>			57,824		12,750
<b>NET ASSETS</b>			<u>886,869</u>		<u>929,804</u>
<b>FUNDS OF THE CHURCH</b>					
General fund			193,051		202,371
Designated funds	10		<u>572,947</u>		<u>568,622</u>
			765,998		770,993
Restricted funds	10		<u>120,871</u>		<u>158,811</u>
			<u>886,869</u>		<u>929,804</u>

These accounts were approved by the PCC on 4 May 2025 and are signed on its behalf by:

R Gledhill  
PCC Vice-chair

M Nichols  
Churchwarden

**ST ANDREW'S HEADINGTON PCC**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting policies**

a. Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the regulations 'true and fair view' provisions; they have also been prepared under FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities.

b. Funds

Unrestricted funds are general funds available for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the notes.

c. Incoming resources

All incoming resources are included in the SoFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

e. Fixed assets

All capital expenditure in excess of £1,000, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: furniture, fittings and equipment - 4 years.

No depreciation is provided on freehold buildings as, in the opinion of the PCC, the residual value of the property is not materially less than the value at which it is carried in the accounts.

## ST ANDREW'S HEADINGTON PCC

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	2024				2023
	General fund	Designated funds	Restricted Funds	Total	Total
	£	£	£	£	£
<b>2. Voluntary income</b>					
Recurring income					
Tax efficient regular giving	42,434	-	-	42,434	40,995
Cash collections at services	8,893	-	4,104	12,997	10,410
Tax recovered	23,991	-	-	23,991	17,409
Church boxes and donations	5,953	-	-	5,953	3,788
	81,271	-	4,104	85,375	72,602
Non-recurring income					
Legacies	17,141	-	-	17,141	18,860
Grants	-	-	-	-	-
Donations to new projects	-	-	-	-	2,713
Miscellaneous donations	859	-	-	859	2,120
	99,271	-	4,104	103,375	96,295
	£	£	£	£	£
<b>3. Activities for generating funds</b>					
Parish functions inc supper and lunch	55	-	-	55	486
External photocopying	164	-	-	164	81
Events, concerts, etc	263	-	-	263	-
Fees - weddings, funerals, etc	2,343	-	-	2,343	6,092
Rent received	-	-	-	-	-
	2,825	-	-	2,825	6,659
	£	£	£	£	£
<b>4. Charitable activities - mission of the Church</b>					
Parish share	46,638	-	-	46,638	46,682
Expenses of clergy	1,733	-	-	1,733	2,029
Accommodation for curate	5,005	-	-	5,005	3,760
Church running costs	25,268	-	-	25,268	12,263
Church and churchyard maintenance	8,590	1,501	42,571	52,662	28,365
Repairs to vicarage/curate's house	460	991	-	1,451	15,525
Cost of services	7,186	-	-	7,186	7,388
Office expenses	8,037	-	-	8,037	4,766
Mission grants and donations	8,600	-	-	8,600	9,000
Other outreach activities	982	-	4,584	5,566	6,542
	112,499	2,492	47,155	162,146	136,320
	£	£	£	£	£
<b>5. Governance costs</b>					
Administration costs	4,159	-	-	4,159	2,873
Independent examination	834	-	-	834	810
	4,993	-	-	4,993	3,683
	£	£	£	£	£
<b>6. Investments - CCLA Investment Units</b>					
			£		
Balance at 1 January 2024			523,648		
Additional amounts invested			-		
Disposal in current year			(105,000)		
Movement in market value			16,990		
At 31 December 2024			435,638		

**ST ANDREW'S HEADINGTON PCC**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**7. Tangible fixed assets**

	Property £	Equipment £	Total £
Cost			
At 1 January 2024	393,407	4,523	397,930
Additions		-	-
At 31 December 2024	393,407	4,523	397,930
Depreciation			
At 1 January 2024	-	4,523	4,523
Charge for the year	-	-	-
At 31 December 2024	-	4,523	4,523
Net book value at 31 December 2024	393,407	-	393,407
Net book value at 31 December 2023	393,407	-	393,407

	2024 £	2023 £
<b>8. Debtors</b>		
Gift aid claims made but not received	2,231	6,218
Other Debtors	55,319	211
Prepayments	4,125	3,913
	<u>61,675</u>	<u>10,342</u>
	£	£
<b>9. Creditors</b>		
Accruals	6,277	2,163
	<u>6,277</u>	<u>2,163</u>

**10. Funds**

	At 1 Jan 2024	Incoming resources	Resources expended	Inv mov't	Transfers	At 31 Dec 2024
Designated funds						
Parish House	393,407	-	991	-	991	393,407
Altar fund	4,103	-	-	131	-	4,234
Fabric fund	137,739	11	-	4,414	-	142,164
Organ fund	33,374	200	1,501	1,069	-	33,142
	<u>568,623</u>	<u>211</u>	<u>2,492</u>	<u>5,614</u>	<u>991</u>	<u>572,947</u>
Restricted funds						
Special collections	6,182	4,104	4,584	-	-	5,702
Altar fund	30,581	2	1,178	980	-	30,385
Fabric fund	119,781	109	41,285	3,839	-	82,444
Bells fund	2,267	-	-	73	-	2,340
New windows project	-	-	108	-	108	-
	<u>158,811</u>	<u>4,215</u>	<u>47,155</u>	<u>4,892</u>	<u>108</u>	<u>120,871</u>

Restricted funds include amounts given by donors for specific purposes. The terms of the restriction are set out at the time of the donation.

Designated funds are amounts set aside by the PCC for particular purposes. These funds are under the control of the PCC and may be amended by the PCC at any time.



**ST ANDREW'S HEADINGTON PCC****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

<b>11 ANALYSIS OF NET ASSETS</b>	General fund £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	393,407	-	393,407
Investments	176,335	179,528	79,775	435,638
Current assets	22,993	12	41,096	64,101
Current liabilities	(6,277)	-	-	(6,277)
	<u>193,051</u>	<u>572,947</u>	<u>120,871</u>	<u>886,869</u>

**12 RELATED PARTY TRANSACTIONS**

The amount of expenditure reimbursed to the trustees during the year was £16,220.

The total amount of money donated by the trustees to the charity during the year was £13,083.

**ST ANDREW'S HEADINGTON PCC**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST ANDREW'S HEADINGTON PCC**

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 14.

**Respective responsibilities of the PCC and the Examiner**

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under s145 of the act; follow the procedures laid down in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act; and state whether particular matters have come to my attention.

**Basis of Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act; as also contained in the Church Accounting Regulations 1997have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA  
Mercer Lewin Ltd  
Chartered Accountants  
6-7 Citibase, New Barclay House, 234 Botley Road  
Oxford, OX2 0HP

**ST ANDREW'S HEADINGTON PCC**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024				2023
		General	Designated	Restricted	Total	Total
	Note	fund	funds	funds		
		£	£	£	£	£
<b>INCOME</b>						
From generated funds						
Voluntary income	2	99,271	-	4,104	103,375	96,295
Activities for generating funds	3	2,825	-	-	2,825	6,659
Investment income		-	12	11	23	240
From charitable activities		1,520	-	-	1,520	1,908
Other incoming resources		-	200	100	300	100
		<u>103,616</u>	<u>212</u>	<u>4,215</u>	<u>108,043</u>	<u>105,202</u>
<b>EXPENDITURE</b>						
Cost of generating income		830	-	-	830	1,125
Charitable activities	4	112,499	2,492	47,155	162,146	136,320
Governance costs	5	4,993	-	-	4,993	3,683
		<u>118,322</u>	<u>2,492</u>	<u>47,155</u>	<u>167,969</u>	<u>141,128</u>
Net (outgoing)/incoming resources for the year before other gains and losses		(14,706)	(2,280)	(42,940)	(59,926)	(35,926)
Gains and losses on investment assets						
on disposal		-	-	-	-	-
on revaluation		6,485	5,614	4,892	16,991	59,974
Transfers between funds		<u>(1,099)</u>	<u>991</u>	<u>108</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,320)	4,325	(37,940)	(42,935)	24,048
Total funds brought forward		202,371	568,622	158,811	929,804	905,756
Total funds carried forward		<u>193,051</u>	<u>572,947</u>	<u>120,871</u>	<u>886,869</u>	<u>929,804</u>

**ST ANDREW'S HEADINGTON PCC**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		393,407		393,407
Investments	6		435,638		523,647
<b>CURRENT ASSETS</b>					
Debtors	8	61,675		10,342	
Cash at bank and in hand		<u>2,426</u>		<u>4,571</u>	
		64,101		14,913	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(6,277)</u>		<u>(2,163)</u>	
<b>NET CURRENT ASSETS</b>			57,824		12,750
<b>NET ASSETS</b>			<u><u>886,869</u></u>		<u><u>929,804</u></u>
<b>FUNDS OF THE CHURCH</b>					
General fund			193,051		202,371
Designated funds	10		<u>572,947</u>		<u>568,622</u>
			765,998		770,993
Restricted funds	10		<u>120,871</u>		<u>158,811</u>
			<u><u>886,869</u></u>		<u><u>929,804</u></u>

These accounts were approved by the PCC on 4 May 2025 and are signed on its behalf by:

R Gledhill  
PCC Vice-chair

M Nichols  
Churchwarden

**ST ANDREW'S HEADINGTON PCC**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting policies**

a. Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the regulations 'true and fair view' provisions; they have also been prepared under FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities.

b. Funds

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c. Incoming resources

All incoming resources are included in the SoFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

e. Fixed assets

All capital expenditure in excess of £1,000, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: furniture, fittings and equipment - 4 years.

No depreciation is provided on freehold buildings as, in the opinion of the PCC, the residual value of the property is not materially less than the value at which it is carried in the accounts.

## ST ANDREW'S HEADINGTON PCC

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	2024				2023
	General	Designated	Restricted	Total	Total
	fund	funds	Funds		
	£	£	£	£	£
<b>2. Voluntary income</b>					
Recurring income					
Tax efficient regular giving	42,434	-	-	42,434	40,995
Cash collections at services	8,893	-	4,104	12,997	10,410
Tax recovered	23,991	-	-	23,991	17,409
Church boxes and donations	5,953	-	-	5,953	3,788
	81,271	-	4,104	85,375	72,602
Non-recurring income					
Legacies	17,141	-	-	17,141	18,860
Grants	-	-	-	-	-
Donations to new projects	-	-	-	-	2,713
Miscellaneous donations	859	-	-	859	2,120
	99,271	-	4,104	103,375	96,295
	£	£	£	£	£
<b>3. Activities for generating funds</b>					
Parish functions inc supper and lunch	55	-	-	55	486
External photocopying	164	-	-	164	81
Events, concerts, etc	263	-	-	263	-
Fees - weddings, funerals, etc	2,343	-	-	2,343	6,092
Rent received	-	-	-	-	-
	2,825	-	-	2,825	6,659
	£	£	£	£	£
<b>4. Charitable activities - mission of the Church</b>					
Parish share	46,638	-	-	46,638	46,682
Expenses of clergy	1,733	-	-	1,733	2,029
Accommodation for curate	5,005	-	-	5,005	3,760
Church running costs	25,268	-	-	25,268	12,263
Church and churchyard maintenance	8,590	1,501	42,571	52,662	28,365
Repairs to vicarage/curate's house	460	991	-	1,451	15,525
Cost of services	7,186	-	-	7,186	7,388
Office expenses	8,037	-	-	8,037	4,766
Mission grants and donations	8,600	-	-	8,600	9,000
Other outreach activities	982	-	4,584	5,566	6,542
	112,499	2,492	47,155	162,146	136,320
	£	£	£	£	£
<b>5. Governance costs</b>					
Administration costs	4,159	-	-	4,159	2,873
Independent examination	834	-	-	834	810
	4,993	-	-	4,993	3,683
	£	£	£	£	£
<b>6. Investments - CCLA Investment Units</b>					
			£		
Balance at 1 January 2024			523,648		
Additional amounts invested			-		
Disposal in current year			(105,000)		
Movement in market value			16,990		
At 31 December 2024			435,638		

**ST ANDREW'S HEADINGTON PCC**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**7. Tangible fixed assets**

	Property £	Equipment £	Total £
Cost			
At 1 January 2024	393,407	4,523	397,930
Additions		-	-
At 31 December 2024	393,407	4,523	397,930
Depreciation			
At 1 January 2024	-	4,523	4,523
Charge for the year	-	-	-
At 31 December 2024	-	4,523	4,523
Net book value at 31 December 2024	393,407	-	393,407
Net book value at 31 December 2023	393,407	-	393,407

	2024 £	2023 £
<b>8. Debtors</b>		
Gift aid claims made but not received	2,231	6,218
Other Debtors	55,319	211
Prepayments	4,125	3,913
	<u>61,675</u>	<u>10,342</u>
	£	£
<b>9. Creditors</b>		
Accruals	6,277	2,163
	<u>6,277</u>	<u>2,163</u>

**10. Funds**

	At 1 Jan 2024	Incoming resources	Resources expended	Inv mov't	Transfers	At 31 Dec 2024
Designated funds						
Parish House	393,407	-	991	-	991	393,407
Altar fund	4,103	-	-	131	-	4,234
Fabric fund	137,739	11	-	4,414	-	142,164
Organ fund	33,374	200	1,501	1,069	-	33,142
	<u>568,623</u>	<u>211</u>	<u>2,492</u>	<u>5,614</u>	<u>991</u>	<u>572,947</u>
Restricted funds						
Special collections	6,182	4,104	4,584	-	-	5,702
Altar fund	30,581	2	1,178	980	-	30,385
Fabric fund	119,781	109	41,285	3,839	-	82,444
Bells fund	2,267	-	-	73	-	2,340
New windows project	-	-	108	-	108	-
	<u>158,811</u>	<u>4,215</u>	<u>47,155</u>	<u>4,892</u>	<u>108</u>	<u>120,871</u>

Restricted funds include amounts given by donors for specific purposes. The terms of the restriction are set out at the time of the donation.

Designated funds are amounts set aside by the PCC for particular purposes. These funds are under the control of the PCC and may be amended by the PCC at any time.



**ST ANDREW'S HEADINGTON PCC**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

<b>11 ANALYSIS OF NET ASSETS</b>	General fund £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	393,407	-	393,407
Investments	176,335	179,528	79,775	435,638
Current assets	22,993	12	41,096	64,101
Current liabilities	(6,277)	-	-	(6,277)
	<u>193,051</u>	<u>572,947</u>	<u>120,871</u>	<u>886,869</u>

**12 RELATED PARTY TRANSACTIONS**

The amount of expenditure reimbursed to the trustees during the year was £16,220.

The total amount of money donated by the trustees to the charity during the year was £13,083.