

ST ANDREW'S HEADINGTON PCC
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023

ST ANDREW'S PAROCHIAL CHURCH COUNCIL

Administrative information for the Trustees' Annual Report for the year ended
31 December 2023

Charity No. 1131302

The address of the church office is:

St Andrew's Parish Office, St Andrew's Church, Old Headington, Oxford OX3 9DL.

The church is part of the Cowley Deanery, which is part of the Diocese of Oxford.

The trustees, members of the PCC, who served at any time from 1 January 2023 until the time of this report, were as follows:

Basis of appointment

The Revd D W McFarland, Chairman	Ex officio	Incumbent
The Revd L. Norman, Curate-Assistant	Ex officio	Appointed 03.07.21
Dr Jane Shepherd, Churchwarden	Ex officio	Elected 07.05.23
Mr Malcolm Nichols, Churchwarden	Ex officio	Elected 07.05.23
Mr P McCarter, Treasurer	Elected	Elected 27.06.21
Mrs R Bean	Elected	Elected 27.06.21
Mr N Coltman	Elected	Elected 27.06.21
Mrs N Huggett	Deanery Synod Rep.	Elected 21.11.20
Mr R Gledhill	Deanery Synod Rep.	Elected 21.11.20
Mr R Samson	Co-opted	Resigned 07.05.23
Mr Rupert Fogden	Elected	Elected 07.05.23
Mrs H Small	Elected	Elected 27.06.21
Dr Nigel Voak	Elected	Elected 27.06.21
Dr Megan Dent	Elected	Elected 07.05.23
Dr Sue Fenley	Elected	Elected 07.05.23

Principal Advisers:

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Barclay's Bank, 105 London Road, Headington, Oxford OX3 9AH

Independent Examiner: Mr Andrew Churchill Stone, Mercer Lewin, 41 Cornmarket Street, Oxford, OX1 3HA

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways:

- The clergy and churchwardens are members by virtue of their office.
- Deanery Synod representatives are elected by the APCM and hold office for three years.
- Other members are elected at the APCM, for a period of three years.
- The PCC has the power of co-option for a period of one year.

The PCC makes decisions corporately except that the Standing Committee, consisting of the Vicar, the two Churchwardens, the Treasurer and one ordinary member, has delegated power to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

ST ANDREW'S CHURCH, HEADINGTON

The Annual Report of the Parochial Church Council for 2023

This Report is presented in accordance with *Church Representation Rules* 2011, para.9 (a), which specifies: 'A report on the proceedings of the parochial church council and the activities of the parish generally'. It also meets the needs of the Charities Act.

It was prepared by the undernamed officers and approved by the PCC at its meeting on 18th March 2024, in advance of the 2024 Annual Parochial Church Meeting.

Aim and Purposes

St Andrew's Headington Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Darren McFarland, in promoting in the ecclesiastical parish, the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Andrew's Church, Old Headington, Oxford.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of St Andrew's Church, including its Church Room.

A portion of funds are designated in the Accounts, to cover specific activities, as follow:

- House for a curate
- Altar Fund
- Fabric Fund
- Organ Fund

It is the policy of the PCC to give donations to 12 charities each year, for a 4-year period. The charities are a mix of UK and international, and are decided by the Missions Committee, alongside suggestions from members of the congregation. The annual amount available is decided by the PCC.

Volunteers play an important role in the following charitable activities of the PCC:

- Members of the Missions Committee
- Helpers for Little Fishes pre-school group
- Hosts for 'Tea on Monday' and Knit & Natter
- First Responders
- Hospitality
- Flower arrangers

- Food Bank and Harvest food deliveries
- Young Church
- Ecumenical events
- Choir
- Servers

And for the following fund-generating activities:

- Investment sub-committee
- Organising concerts
- Parish magazine advertising and production

Achievements and Performance

Worship and Prayer:

The PCC and clergy work to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, morning and evening prayer provide a quiet, intimate and reflective environment for daily worship, while school services at Harvest Festival, Christmas, Easter and end of school year maintain links with St Andrew's Church of England School pupils and parents.

In addition to the Sunday Eucharists (8 a.m. BCP, 10 a.m. Common Worship), there are Eucharists on Monday and Wednesday mornings and on Thursday evenings. There is an additional Sung Eucharist on week day Festivals.

The offices of Morning and Evening Prayer are said daily except on Saturdays and Sundays.

The service of remembrance and reflection (introduced in 2015), on the Sunday afternoon closest to All Souls' Day, strengthens the pastoral and liturgical relationship with funeral families.

Publicity for these services includes targeted mailshots using the Contacts database which is GDPR compliant.

Following the electoral roll revision there are 98 parishioners on the Church Electoral Roll. The average Sunday attendance (counted during October 2023) was 62 adults and 10 children (14 adults for weekday masses).

As well as our regular services, we enable our community to celebrate and to thank God at the milestones of the journey through life. During 2023 we have celebrated 15 baptisms (13 children and 2 adults), 0 thanksgiving for the birth of a child, 8 weddings, 1 blessing after a civil wedding and 20 funerals (13 of which were held in church). 4 sets of cremated remains were interred in the churchyard.

In addition to the Vicar we have had a stipendiary curate-assistant, Fr Luke Norman, since July 2021.

The Revd Canon Dr Jennifer Strawbridge continued as an associate priest at St Andrew's in a NSM capacity.

Safeguarding:

The DBS process is administered by the Safeguarding Officer.

The PCC has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance. The website is compliant and the PCC reviewed and adopted the safeguarding policy on 16th January 2023.

Safeguarding is a standing item on the PCC agenda.

Deanery Synod:

Two members of the PCC are lay representatives on the Cowley Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Church building (fabric):

The garden and churchyard continues to be well-maintained by our team of volunteers, aided by the grass-mowing by Oxford City Council. The ecological benefit of the churchyard continues to be developed. A number of tombstones are in need of repair. The preaching cross in the churchyard is an ongoing concern and the architect is aware. The source of water damage to a roof beam in the north aisle may have been identified and remedial work is out to tender.

Birds on the tower remains as a concern.

Quinquennial Inspection took place in October 2020 and urgent items have been addressed.

Use of the Church buildings:

In addition to regular church services and weddings, baptisms and funerals, the PCC encourages wider use of the church, and St Andrew's church (and its church room) has been used during the year for:

PCC initiated activities:

- Tea on Monday and Knit & Natter, on alternate Monday afternoons. This is hosted by volunteers, and normally has approx. 15 attendees. All are welcome.
- 'Little Fishes', a group for pre-school children accompanied by a parent/carer meets on Thursday mornings in school term time. This was started in February 2016 and continues to address a local community need and is very well attended.
- Church choir practices (weekly)
- Music concerts
- Study Groups and courses

Other activities approved by the PCC:

- The Friends of St Andrew's Church annual carol evening.
- Carol service for the Christian Medical Fellowship.
- ArtWeeks displays and workshops (not held in 2023)
- Headington Mothers Union events.
- Practices by outside choirs and musicians

Bell ringing practices are held weekly, the bells are rung before each major service, and quarter peals have been rung monthly during the year. The simulator is used monthly for training new ringers. We regularly welcome visiting ringing groups to the tower.

Special Events:

- In 2023 the annual Corporate Communion and dinner at Keble College (our Patron) was moved to a Sunday evening. This was well attended.
- The new 900th anniversary windows, commissioned by the PCC, were installed in August.
- The annual pilgrimage to the shrine of Our Lady of Walsingham took place in September.
- Harvest Lunch was held again after the Harvest Festival.
- A service of blessing of the new windows was held on 21st October. They were blessed by Bishop Stephen Platten (a former curate of St Andrew's. The preacher was the Dean of Christ Church, the Very Revd Professor Sarah Foot. His Majesty's Vice-Lord Lieutenant attended.

Music:

The St Andrew's church choir continues to thrive under the direction of the Director of Music.

Parish Administration:

A paid Parish Administrator works 4 hours per week, reporting to the Vicar and Churchwardens. As part of the administrator's work, a database of church contacts is maintained, to help improve follow-up to baptisms, weddings and funerals. The parish is GDPR compliant.

Schools:

Strong links continue with St Andrew's School, a Voluntary Controlled Church of England primary school. The Vicar is the chair of Governors and with the Curate leads Collective Worship in school once a week. The school holds whole-school services in church to celebrate Harvest, Christmas, Easter and the end of the school year.

There are two other Foundation Governors from the parish who are appointed by the diocese. In February 2023 the school was subject to an OFSTED inspection and retained its judgement as a "Good" school.

There are also strong links with Headington School, an independent girls' school with a Church of England foundation. The Vicar is on the governing body. The school Confirmation service is held jointly each year with the parish in St Andrew's Church. The clergy preach at whole school prayers and the Boarders' Services occasionally at the invitation of the school chaplain.

Mission and Evangelism:

St Andrew's continues to support 12 missions (from the UK and overseas), as selected by and administered by the Missions Committee, using an agreed amount of the parish income, which is currently £750 per month

In addition:

- The regular donations to the local Community Emergency Foodbank have continued to be well-supported by the congregation.
- Donated gifts to the St Andrew's boat (for 2 weeks after St Andrew's Day) continue to be well-received by the Salvation Army Christmas Appeal.
- Similarly, donated items at Harvest are provided to local shelter charities.
- Collections at Christmas services are provided to local charities which support drug and alcohol rehabilitation, homelessness and special education needs for children.

The church website (www.standrewsheadington.co.uk) continues to provide comprehensive information about the church, with history, contacts, and current and forthcoming services and events. It is updated weekly. There is also a Facebook account for St Andrew's. These remain valuable for keeping people in touch with the church and giving access to liturgical materials for each Sunday.

The *Norman Arch* magazine continues to be produced in-house 10 times per year, with an average of 90 copies per issue being sold.

Ecumenical relationships:

St Andrew's is a member of Churches Together in Headington and was represented at meetings in 2023. There were no Christmas and Easter cards in 2023 and the Headington Fun Day did not happen.

Financial Review

Please see the 2023 Accounts for details.

Reserves Policy

It is the policy of the PCC to keep approximately two months' worth of General Fund outgoings in a current account. The rest of the reserves are invested with CCLA in a Church of England investment fund, per the PCC's Investment Policy. The Treasurer monitors the value of the investments monthly, and an Investment sub-committee recommends to the PCC any actions that are required.

Plans for future periods

The plans for 2024 are to:

- To consolidate a strong Young Church and our work with families.
- Maintain our profile in the Northway Community.
- Develop our engagement with the isolated in our community.
- Care for the churchyard and promote it as a local amenity.
- Use the church website to its fullest potential.
- Continue to promote the Parish Giving Scheme and a culture of generous giving.
- Respond to the recommendations of the eco-survey on the church building.
-

Risk Management

The PCC has approved Risk Assessments for church services and events held in church.

Volunteers

We would like to thank all the many volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, Governance and Management

Please see the separate Administrative Information sheet for the membership of the PCC and their appointment.

A member of the PCC is the parish Safeguarding Officer.

The PCC maintains a series of policies, including:

- Health & Safety - including Security Policy, Risk Assessments for church services and events and for the churchyard, Working at Height, Disability inclusion policy
- Parish Safeguarding Policy (reviewed annually) and Parish Policy on Recruitment and DBS criminal record checks.
- Churchyard Regulations
- Investment

These policies have been reviewed by the PCC.

A rota of First Responders is arranged for all main services at the church, and all volunteers on the rota have refresher training every year.

The PCC had 5 full meetings in 2023.

The Treasurer will give a financial report on a quarterly basis following diocesan guidelines.

The Churchwardens report at every PCC meeting.

The parish Safeguarding officer submits a formal report once a year to the PCC in January and Safeguarding is a standing item on all PCC agendas.

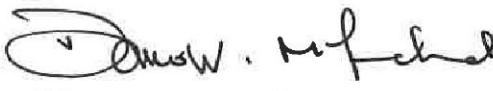
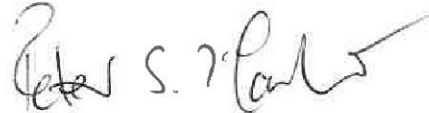
The Standing Committee did not meet in 2023.

Approved copies of PCC and APCM minutes are held in a file available for inspection in the church.

The following committees/representatives provide annual reports for approval by the PCC and for receipt by the APCM:

- Safeguarding
- Missions Committee.
- Director of Music
- Bellringers
- Young Church
- Catering Committee
- Communications Team (parish magazine, website)
- Deanery Synod: Parish representatives
- St Andrew's School: Foundation Governors
- Friends of St Andrew's Church (FOSAC): PCC representatives
- Churches Together in Headington: Parish representative
- Old Headington Village Hall Trust
- Churchyard

Approvals:

Signed: 	The Revd Darren W McFarland, Vicar
	Mr P McCarter, PCC Treasurer
<u>M. J. Nichols.</u>	Mr M Nichols, Churchwarden

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ANDREW'S HEADINGTON PCC**

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 9 to 14.

Respective responsibilities of the PCC and the Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under s145 of the act; follow the procedures laid down in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act; and state whether particular matters have come to my attention.

Basis of Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act; as also contained in the Church Accounting Regulations 1997have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase, New Barclay House, 234 Botley Road
Oxford, OX2 0HP

ST ANDREW'S HEADINGTON PCC

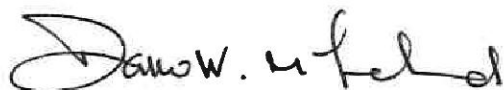
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023				2022
		General	Designated	Restricted	Total	Total
	Note	fund	funds	funds		
		£	£	£	£	£
INCOME						
From generated funds						
Voluntary income	2	89,303	-	6,992	96,295	147,968
Activities for generating funds	3	6,659	-	-	6,659	12,911
Investment income		-	123	117	240	16
From charitable activities		1,908	-	-	1,908	2,254
Other incoming resources		-	-	100	100	-
		97,870	123	7,209	105,202	163,149
EXPENDITURE						
Cost of generating income		1,125	-	-	1,125	488
Charitable activities	4	99,608	14,820	21,892	136,320	213,341
Governance costs	5	3,683	-	-	3,683	3,835
		104,416	14,820	21,892	141,128	217,664
Net (outgoing)/incoming resources for the year before other gains and losses		(6,546)	(14,697)	(14,683)	(35,926)	(54,515)
Gains and losses on investment assets						
on disposal		-	-	-	-	-
on revaluation		25,513	18,512	15,949	59,974	(52,944)
Transfers between funds		(17,111)	14,155	2,956	-	-
Net movement in funds		1,856	17,970	4,222	24,048	(107,459)
Total funds brought forward		200,515	550,652	154,589	905,756	1,013,216
Total funds carried forward		202,371	568,622	158,811	929,804	905,756

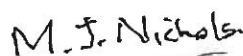
ST ANDREW'S HEADINGTON PCC
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		393,407		393,407
Investments	6		523,647		490,673
CURRENT ASSETS					
Debtors	8	10,342		9,841	
Cash at bank and in hand		<u>4,571</u>		<u>12,735</u>	
		14,913		22,576	
CREDITORS					
Amounts falling due within one year	9	<u>(2,163)</u>		<u>(900)</u>	
NET CURRENT ASSETS			12,750		21,676
NET ASSETS			<u>929,804</u>		<u>905,756</u>
FUNDS OF THE CHURCH					
General fund			202,371		200,515
Designated funds	10		<u>568,622</u>		<u>550,652</u>
			770,993		751,167
Restricted funds	10		<u>158,811</u>		<u>154,589</u>
			<u>929,804</u>		<u>905,756</u>

These accounts were approved by the PCC on 18/03/2024 and are signed on its behalf by:



Rev'd D McFarland
Incumbent



M Nichols
Churchwarden

ST ANDREW'S HEADINGTON PCC
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

a. Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the regulations 'true and fair view' provisions; they have also been prepared under FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities.

b. Funds

Unrestricted funds are general funds available for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the notes.

c. Incoming resources

All incoming resources are included in the SoFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

e. Fixed assets

All capital expenditure in excess of £1,000, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: furniture, fittings and equipment - 4 years.

No depreciation is provided on freehold buildings as, in the opinion of the PCC, the residual value of the property is not materially less than the value at which it is carried in the accounts.

ST ANDREW'S HEADINGTON PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	2023			2022
	General fund	Designated funds	Restricted Funds	Total
	£	£	£	£
2. Voluntary income				
Recurring income				
Tax efficient regular giving	40,995	-	-	40,995
Cash collections at services	7,129	-	3,281	10,410
Tax recovered	17,409	-	-	17,409
Church boxes and donations	3,788	-	-	3,788
	69,321	-	3,281	72,602
Non-recurring income				
Legacies	18,860	-	-	18,860
Grants	-	-	-	-
Donations to new projects	-	-	2,713	2,713
Miscellaneous donations	1,122	-	998	2,120
	89,303	-	6,992	96,295
	£	£	£	£
3. Activities for generating funds				
Parish functions inc supper and lunch	486	-	-	486
External photocopying	81	-	-	81
Events, concerts, etc	-	-	-	-
Fees - weddings, funerals, etc	6,092	-	-	6,092
Rent received	-	-	-	-
	6,659	-	-	6,659
	£	£	£	£
4. Charitable activities - mission of the Church				
Parish share	46,682	-	-	46,682
Expenses of clergy	2,029	-	-	2,029
Accommodation for curate	3,760	-	-	3,760
Church running costs	12,263	-	-	12,263
Church and churchyard maintenance	5,808	665	21,892	28,365
Repairs to vicarage/curate's house	1,370	14,155	-	15,525
Cost of services	7,388	-	-	7,388
Office expenses	4,766	-	-	4,766
Mission grants and donations	9,000	-	-	9,000
Other outreach activities	6,542	-	-	6,542
	99,608	14,820	21,892	136,320
	£	£	£	£
5. Governance costs				
Administration costs	2,873	-	-	2,873
Independent examination	810	-	-	810
	3,683	-	-	3,683
	£	£	£	£
6. Investments - CCLA Investment Units				
Balance at 1 January 2023			490,674	
Additional amounts invested			-	
Disposal in current year			(27,000)	
Movement in market value			59,974	
At 31 December 2023			523,648	

ST ANDREW'S HEADINGTON PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

7. Tangible fixed assets

	Property £	Equipment £	Total £
Cost			
At 1 January 2023	393,407	4,523	397,930
Additions		-	-
At 31 December 2023	393,407	4,523	397,930
Depreciation			
At 1 January 2023	-	4,523	4,523
Charge for the year	-	-	-
At 31 December 2023	-	4,523	4,523
Net book value at 31 December 2023	393,407	-	393,407
Net book value at 31 December 2022	393,407	-	393,407

8. Debtors

	2023 £	2022 £
Gift aid claims made but not received	6,218	4,732
Other Debtors	211	1,234
Prepayments	3,913	3,875
	10,342	9,841
	£	£
9. Creditors		
Accruals	2,163	900
	2,163	900

10. Funds

	At 1 Jan 2023	Incoming resources	Resources expended	Inv mov't	Transfers	At 31 Dec 2023
Designated funds						
Parish House	393,407	-	14,155	-	14,155	393,407
Altar fund	3,668	3	-	432	-	4,103
Fabric fund	123,146	96	-	14,497	-	137,739
Organ fund	30,432	24	665	3,583	-	33,374
	550,653	123	14,820	18,512	14,155	568,623
Restricted funds						
Special collections	2,901	3,281	-	-	-	6,182
Altar fund	26,447	1,021	-	3,113	-	30,581
Fabric fund	107,003	181	-	12,597	-	119,781
Bells fund	2,028	-	-	239	-	2,267
New windows project	16,210	2,726	21,892	-	2,956	-
	154,589	7,209	21,892	15,949	2,956	158,811

Restricted funds include amounts given by donors for specific purposes. The terms of the restriction are set out at the time of the donation.

Designated funds are amounts set aside by the PCC for particular purposes. These funds are under the control of the PCC and may be amended by the PCC at any time.

ST ANDREW'S HEADINGTON PCC**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

11 ANALYSIS OF NET ASSETS	General fund £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	393,407	-	393,407
Investments	192,877	173,361	157,410	523,647
Current assets	11,657	1,854	1,401	14,913
Current liabilities	(2,163)	-	-	(2,163)
	<u>202,371</u>	<u>568,622</u>	<u>158,811</u>	<u>929,804</u>

12 RELATED PARTY TRANSACTIONS

The amount of expenditure reimbursed to the trustees during the year was £8,404.

The total amount of money donated by the trustees to the charity during the year was £13,648.