

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BOLTON

England & Wales · Charity number 1131301

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKES, HALLIWELL, ST LUKES PCC, HALLIWELL
Status	Registered
Legal form	Previously excepted
Registered	2009-08-24
Register	View on the Charity Commission register

Contact

Address	St. Lukes Vicarage Chorley Old Road Bolton BL1 3BE
Phone	01204843060
Email	claire@westboltonteam.org.uk
Website	www.westboltonteam.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Churches of the West Bolton PCC support the communities of West Bolton through Christian Worship, social action for the alleviation of poverty, and projects to improve the lives of all in the communities it serves, including community cohesion.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£206,513	£222,335	-	-
2023-12-31	£201,526	£220,922	-	-
2022-12-31	£229,977	£222,766	-	-
2021-12-31	£240,012	£244,975	-	-
2020-12-31	£218,435	£299,616	-	-

Trustees

Name	Role	Appointed
ANDREW PARTINGTON		2012-02-09
BETTY BAMFORD		2012-02-09
Claire Hiles		2024-05-11
Colin Baguley		2024-04-11
Diane Chadwick		2014-04-29
EIRINA MAGINN		2012-02-09
Emma Cunliffe		2024-05-11
INA FLETCHER		2012-02-09
IRENE GLASSBROOK		2012-02-09
Janet Hardy		2024-05-11
Jennifer McVey		2024-04-28
John Golding		2021-05-09
John Sloan		2020-10-04
MARY PERKINS B.A		
Mandy Rushton		2018-08-06
Maxine Partington		2023-04-30
Michael Guest		2019-04-07
Patricia Williams		2021-05-09
Paul Blackburn		2023-04-30
Rev FAYAZ ADMAN		2012-02-09
Rev MICHAEL TAYLOR		2012-02-09
Rev Margaret Irwin		2023-04-28
Rev RODGER PETCH		2012-02-09
Sheila Marland		2023-07-17
Stephen Hamer		2024-05-11
Yun Tham		2020-10-04

Accounts

Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2024

Annual Report & Financial Statements
of the Parochial Church Council of the
Ecclesiastical Parish of West Bolton
for the year ended 31st December
2024

Registered Charity No. 1131301

*For approval by the P.C.C.
and signing on their behalf by
Amanda Rushton Lay Chair*

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2024**

INDEX

Page 3	PCC Members
Pages 4-9	Report of the Trustees
Page 9b	Statement of Financial Activities (S of A)
Page 10	Balance Sheet
Pages 11-19	Notes to the Accounts
Page 20	Independent Examiners Report

Administrative Information:

Location: West Bolton Team is situated across 5 sites as follows. Throughout this annual report and financial statement, the churches are referred to by the name in brackets:

St Paul Church, Halliwell Road, Halliwell, Bolton (St Paul)
 St Thomas Church, Eskrick St, Halliwell, Bolton (St Thomas)
 St Luke Church, Chorley Old Road, Halliwell, Bolton (St Luke)
 St Paul with Emmanuel Church, Vicarage Street, Deane, Bolton (Emmanuel)
 St George the Martyr Church, Church Avenue, Daubhill, Bolton (St George)

It is part of the Diocese of Manchester, Deanery of Bolton, Bolton Central Mission Community.

Team Office Details: Located at St Luke's Church, Chorley Old Road, Halliwell, Bolton, BL1 3BE. Tel: 01204 843060
 Email: claire@westboltonteam.org.uk

Independent Examiner: Kate Hodgkiss
 JF Balshaw & Co, 20 Old Kiln Lane, Bolton, BL1 5PD

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

PCC Members

PCC members who have served from 1 January 2024 until the date this report was approved are:

Clergy (Ex officio)

Team Rector: Vacancy
Team Vicar: Revd Canon Rodger Petch
Team Vicar: Revd Fayaz Adman
Team Curate: Revd Margaret Irwin & Revd Stephen Hamer (from June 2024)
Associate Minister: Revd Michael Taylor
Associate Minister: Revd Les Allmark (Retired Nov 2024)

Representatives on the Deanery Synod (Ex officio):

Mary Perkins
Maxine Partington
Diane Chadwick
Janet Hardy
Paul Blackburn

Wardens (ex officio)

Diane Chadwick	Ina Fletcher
Amanda Rushton	John Golding
Colin Baguley	Jenn McVey (from April 2024)
Yun Than	

Other elected members:

Betty Bamford	
Eirina Maginn	Mike Guest
Miriam Higham (up to April 2024)	Andrew Partington
John Sloan	Irene Glassbrook
Malcolm Walker (retired Oct 2024)	Sheila Marland
Pat Williams	Stephen Hamer (ex officio until June 2024)
Emma Cunliffe (from April 2024)	Claire Hiles (from April 2024)

Nonelected/ ineligible to vote:

Claire Ree (PCC Secretary)

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

REPORT OF THE TRUSTEES

The members of the Parochial Church Council (PCC), who are the Trustees of the Charity, present their annual report and financial statements for the year ended 31 December 2024

Structure Governance & Management

The PCC of West Bolton is an independent charity which is part of the Diocese of Manchester within the Church of England, registered with the Charity Commission as charity number 1131301.

The method of appointment of PCC members is set out in the Church Representation Rules.

Charitable Objectives & Principal Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC *"is to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelical, social and ecumenical"*.

The main activities of the church include regular public worship open to all, pastoral work including visiting the sick and bereaved, teaching of Christianity through sermons, courses and small groups, taking religious assemblies, the provision of youth work with a Christian ethos, promotion of Christianity through the staging of events and meetings, the distribution of literature, promotion of the whole mission of the church through provision of activities for senior citizens, parents and toddlers and other marginalised groups such as the homeless, supporting other charities in the U.K. and overseas such as our mission partners, HAFWAY youth project, sponsoring children in developing countries etc.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Achievements & Performance

Review of the year

Our Bible verse (motto) for 2024: Isaiah 12:2 (NIV)

² Surely God is my salvation;

I will trust and not be afraid.

The Lord, the Lord himself, is my strength and my defence;

he has become my salvation.'

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

How do we do this as part of the West Bolton Team?

By being Good PALS:

P - People of Prayer (including listening to God)

A - Active in Agape Love

L – Lifelong learners

S – Serving in our community

Psalm 27 ends:

¹⁴ Wait for the Lord;
be strong and take heart
and wait for the Lord.

Watch and pray has been part of what we have been about in the West Bolton Team as the process continues to appoint the next Team Rector. However, we have continued to live as PALS to pray, love, learn and serve.

Worship and Prayer

Our regular pattern of worship continued working together with SSMS, ALMs and visiting clergy, particularly the Archdeacon, Area Dean and other clergy from the Bolton Central Mission Community. We also offered support to St Margaret's Halliwell and to St Stephen and All Martyrs, Little Lever. There were special events through the year and then a special thanksgiving for 150 years of worship and witness from St Luke's Church, Halliwell when Bishop Matthew of Bolton preached. Attendance for online worship varied weekly but averaged 44 across the year

The Electoral Roll of the Team (those who identify themselves with the worshipping community) for 2024 stood at 210 compared to 219 at the end of 2023.

Fellowship, Nurture and Leadership Development

Several house groups at St Luke's have remained active through the year and additional groups formed in Lent and Advent. Through Lent some groups explored More Than Sunday encouraging church members to see their daily activities as a central part of discipleship. In Advent groups listened to and discussed three sermons on 'Heaven' presented by Bishop Graham Dow. As well as the monthly evening worship in Kenyon Rise, St George's Church also set up a weekly prayer gathering there. A Start Course organised by Margaret Irwin was used to prepare two Iranian families for baptism and Fayaz Adman has continued to run online and in person discipleship and study groups for new arrivals and asylum seekers. There were baptisms across the team as well as several candidates committing themselves through Confirmation.

The encouragement of church members to take up appropriate training and study outside of the local church continues to be a priority. Stephen Hamer was ordained in June and 7 ALMs were recommissioned to their various roles. Margaret Irwin undertook a placement in Prestwich through Lent and Easter and then gave her energy to pulling together 'history boards' for the 150th Anniversary.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

Mission and Outreach

Mission and outreach continued to be a major feature of our life together, with different expressions in each of the five churches. Many of our weekly activities across the team are going from strength to strength –Tots and Co, midweek café, Knit and Natter, Book Club, Kenyon Rise services, Hafway (continuing in the Community Centre until Parish Centre refurbishment is complete), ESOL, bible study, Weight and exercise and youth group to name a few. Connections with the Community Centre continues to provide opportunities for community connections, particularly with Halliwell Befriending Service and High Hopes for Halliwell-being joining in church events.

Service

For some church members this is primarily through their place of work; for others it is through voluntary service within and outside the church, e.g. as school governors. We continue to provide collective worship with an assembly team. There are initiatives within team such as ESOL classes at St Luke's as well as many partnerships with local charities and organisations, some are longstanding such as the ones at St Paul's with HBS, HHH and HAFWAY.

The HAFWAY funding application to the government backed Youth Investment Fund was successful, and refurbishment of St Paul's Parish Centre for youth ministry continued through the year and will be completed early in 2025.

The Parochial Church Council plays a vital role in our service, and here we need to note the willingness and flexibility with which our PCC members continued to adapt to the challenges before them. The able help of Team Administrator Claire Ree and Rev Michael Taylor, our PCC Secretary and Treasurer has made a huge difference to our continued healthy functioning. Buildings remain an important challenge with the need to repair then appropriately block up a vandalised window at St Luke's and the ongoing requirement for Quinquennial Inspections and more in-depth examination of leaking roofs and tile slippage at several churches.

Thanks go to Ina Fletcher who retired from youth work at St George the Martyr after 48 years, to Marjorie Fletcher after 36 years playing the organ for St Paul's, to Rev Les Allmark who retired as SSM Associate Minister to the team and especially at St Luke and to Maureen Gowland who retired from financial data input.

Safeguarding

As the safeguarding officer for St Luke's left the area, Janet Whitehouse and Eirina Maginn offered to do the extra work between them. Any issues or concerns that have arisen have been dealt with promptly and passed to the safeguarding team at the Diocese. Any concerns need to be reported to either of these officers in the first instance. The team meet with clergy at least twice a year when they look at any procedural updates.

Everyone working with children or vulnerable adults must renew their DBS and complete training every three years, as do members of the PCC.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

The Church of England have produced an online dashboard, which enables us to record steps that have been achieved, and to see next targets in completing everything needed for safeguarding in the church. It produces an action plan for the next stages. Our plan is for all training to be completed for those who need it, also to ensure that safeguarding is clearly visible on the front page of the parish website.

Future Developments

Please pray for our parish representatives – Mandy Rushton, Colin Bagley and Janet Hardy who represent us in the process of appointing a new Team Rector and for Archdeacon Rachel and Bishop Matthew as they take the lead in the process, that together with parish patrons they may be guided to the right person. With the desire to grow younger the PCC have begun to consider the appointment of a youth/young family's worker. This is very much at the exploratory stage. Wars and rumours of wars continue to rumble and so our verse for 2025 reminds us:

Blessed are the peacemakers, for they will be called children of God.

Matthew 5:9

Financial review

Total income for the year was £206,513 [2023 £201,526] an increase of £4,987, mainly due to an increase in 'One-off Gift Aid', see note 2a.

Total Expenditure for the year was £222,335 [2023 £220,922] an increase of £1,413
Expenditure exceeded Income by £15,822

The Parish paid its Diocesan Parish Share of £76,443 despite the difficult economic climate.

Fixed Asset Investments – shares valued at £10,000 were sold during the year, offset by an increase in market value of £10,495 at the yearend.

Overall, there was a net reduction in funds of £5,327, compared with an increase of £14,347 in 2023.

Risks

The PCC is not aware of any major risks that have not been assessed and acted on. It is notified of any H&S issues which arise and deals with these promptly and efficiently.

We are compliant with all the relevant requirements such as Health & Safety, employment law, charities act, child protection etc. and have policies and procedure in place for these. The buildings are in reasonable repair with some minor repairs cropping up occasionally.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2024

Reserves Policy

The PCC recognises the need for the Charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. Funds that are designated but not restricted are used in line with the purpose for which they were reserved. Any alternative use would be agreed by the PCC. Reserves brought into the charity from the separate churches have been treated as designated funds to enable a fair allocation of resources across the team.

The PCC agreed the following Reserves policies at the meeting held in November 2016

Team General Fund

It is the policy of this PCC to hold in reserve the equivalent of six months' general running costs and salary costs, which would be c£13,000. This amount should also cover any additional work required on the vicarages. The current level of team general funds is still below this level.

Local Church General Funds

It is the policy to build up and hold in general reserve the equivalent of three months' running costs for each church. In addition, any costs expected in the subsequent year for major and minor works to be funded should also be held in reserve. The PCC requires monthly updates from the local sub-committee about the progress of the build-up of reserves. This policy will continue to be monitored and reviewed.

The movement on reserves of the charity is detailed in note 10 to the financial statements.

Statement of Trustees' responsibilities

Charity law applicable in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 11th May 2025 and signed on their behalf by

Mrs Amanda Rushton - Lay Chair

A.M. Rushton .

PAROCHIAL CHURCH COUNCIL OF WEST BOLTON
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

Page 10

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Subsidiary Funds	TOTAL 2024	Funds 2023
<u>INCOME</u>							
Donations, grants & legacies	2(a)	137,408	10,000	0	0	147,408	142,433
Fundraising income	2(b)	23,743	547	0	0	24,290	25,769
Income from investments	2(c)	13,996	0	0	0	13,996	12,800
Church activities	2(d)	20,819	0	0	0	20,819	20,524
Income retained in Subsidiary company	11	0	0	0	0	0	0
TOTAL INCOME		195,966	10,547	0	0	206,513	201,526
<u>EXPENDITURE</u>							
Grants and donations	3(a)	1,816	14,290	0	0	16,106	19,272
Fund Raising Costs	3(b)	874	0	0	0	874	1,800
Church Activities	3(c)	196,223	6,524	0	0	202,747	199,850
Expenditure by Subsidiary company	11	0	0	0	2,608	2,608	0
TOTAL EXPENDITURE		198,913	20,814	0	2,608	222,335	220,922
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES)		(2,947)	(10,267)	0	(2,608)	(15,822)	(19,396)
Gains / (Losses) on Investments	6	595	677	9,223	0	10,495	33,743
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(2,352)	(9,590)	9,223	(2,608)	(5,327)	14,347
Transfers between funds		(11,481)	11,481	0	0	0	0
NET MOVEMENT IN FUNDS		(13,833)	1,891	9,223	(2,608)	(5,327)	14,347
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024 (2023)		186,894	82,958	369,088	2,608	641,548	627,201
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024 (2023)		173,061	84,849	378,311	0	636,221	641,548

PAROCHIAL CHURCH COUNCIL OF WEST BOLTON

Page 11

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible	5	2,007	2,007
Investment	6	427,094	426,599
TOTAL FIXED ASSETS		<u>429,101</u>	<u>428,606</u>
CURRENT ASSETS			
Debtors	7	10,493	5,015
Cash at Bank and in hand - Charity accounts		202,550	211,156
Cash at Bank and in hand - Subsidiary accounts	11	0	2,608
		<u>213,043</u>	<u>218,779</u>
LIABILITIES			
Creditors: Amounts falling due within one year		<u>(5,923)</u>	<u>(5,837)</u>
NET CURRENT ASSETS		207,120	212,942
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,221</u>	<u>641,548</u>
Creditors: Amounts falling due after more than one year		0	0
TOTAL NET ASSETS		<u><u>636,221</u></u>	<u><u>641,548</u></u>
FUNDS			
Unrestricted	10	170,840	186,894
Restricted	10	87,070	82,958
Endowment	10	378,311	369,088
Held in Subsidiary company	11	0	2,608
		<u>636,221</u>	<u>641,548</u>

Approved by the PCC on 11th May 2025
and signed on its behalf by:

A.M. Bolton

The notes on pages 12 to 19 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below and have been applied consistently throughout the year

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS 102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The charitable activities of the PCC include running activities such as a drop-in, Wednesday club, luncheon club, youth groups and tots group. For internal reporting those groups are expected to make a contribution to the running costs of the buildings by paying a notional rent to the PCC. The accounts of these groups are consolidated into these financial statements.

Fund accounting

Endowment funds are funds, the capital of which must be maintained. Investment income may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted activities provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the purpose for which they were given. Any balance at the end of the year is carried forward to future years. The PCC does not normally invest each fund separately but the investment income may be apportioned to individual funds.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for a mission are dealt with as restricted funds. The parish share is accounted for when payable. No provision is made for any parish share which may be requested but is unpaid by the date the Diocese closes its records for a particular year. All other expenditure is generally recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s. 10 of the Charities Act 2011. The Parish Centre, which is physically attached to St Luke's Church, is owned by the Team and is considered part of the consecrated building, hence excluded from these accounts.

Other properties which do not form an integral part of the consecrated property are considered functional assets and are included in the balance sheet at either cost less accumulated depreciation or PCC valuation. Depreciation is charged so as to write off the building element over its estimated useful life of 50 years, land is not depreciated. There are two functional buildings owned by the team - St Paul's Parish Centre and St Paul's Community Centre. Limited information is available about the cost of these two buildings which date back well over 100 years. Extensive work has been carried out periodically to maintain the buildings and keep up to date with legislation. They are included within the accounts at a notional cost of £1,000 each and are not depreciated. The open market valuation of the properties will be significantly different to these recorded values but the PCC does not consider it good use of the Charity's assets to pay for regular valuations as there is no intention to sell either building.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 ACCOUNTING POLICIES (cont.)

Fixed Assets (cont.)

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. These are not included within the accounts.

Other assets which are used on a continuing basis for the work of the PCC, such as audio/visual equipment, vehicles and certain furniture and equipment in functional buildings are considered functional assets and these are included within the balance sheet at cost less accumulated depreciation. Items costing less than £5,000 are not capitalised, but written off as revenue expenditure in the year of acquisition. Depreciation is provided in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

Electronic equipment 20% and 33.3%
Furniture 10%

Investments

Investments are valued at marked value at 31st December.

Consolidation

The PCC was the beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company run independently which was not itself a charity. The incumbent or lay PCC Chair held the Company share in Trust on behalf of the PCC. The income and expenditure and assets of the subsidiary company, which had a July year end, was consolidated into the PCC accounts as follows, based on management account information for the calendar year. St Luke's charity shop ceased trading in January 2023. The balance of £2,608 was written off in the accounts to December 2024

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

2 INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2024	2023
2(a) Donations, grants and legacies					
Planned giving by gift aid	55,959	0	0	55,959	57,655
Related income tax	19,482	0	0	19,482	19,718
Planned giving not by gift aid	15,312	0	0	15,312	19,298
Collections - cash on plate	15,789	0	0	15,789	14,146
Donations, appeals, etc.	11,588	0	0	11,588	10,369
Legacies	0	0	0	0	0
One off gift aid	6,462	0	0	6,462	0
Grants	12,816	10,000	0	22,816	21,247
	<u>137,408</u>	<u>10,000</u>	<u>0</u>	<u>147,408</u>	<u>142,433</u>
2(b) Fundraising income					
Rent receivable - non-church groups	20,900	0	0	20,900	20,835
Fundraising incl charity shop	2,843	547	0	3,390	4,934
	<u>23,743</u>	<u>547</u>	<u>0</u>	<u>24,290</u>	<u>25,769</u>
2(c) Income from investments					
Dividends	12,321	0	0	12,321	11,047
Interest	1,675	0	0	1,675	1,753
	<u>13,996</u>	<u>0</u>	<u>0</u>	<u>13,996</u>	<u>12,800</u>
2(d) Income from church activities					
Rent receivable - other Christian organisation	14,546	0	0	14,546	16,743
Statutory Fees (Weddings & Funerals)	3,523	0	0	3,523	1,315
Sundry Income	2,750	0	0	2,750	2,466
	<u>20,819</u>	<u>0</u>	<u>0</u>	<u>20,819</u>	<u>20,524</u>
TOTAL INCOMING PCC RESOURCES	<u>195,966</u>	<u>10,547</u>	<u>0</u>	<u>206,513</u>	<u>201,526</u>
2(e) Grants					
BMBC	2,440	0	0	2,440	4,200
Council For Social Aid (CSA)	9,576	0	0	9,576	0
Manchester Diocese	0	10,000	0	10,000	17,047
Other	800	0	0	800	0
	<u>12,816</u>	<u>10,000</u>	<u>0</u>	<u>22,816</u>	<u>21,247</u>

3	EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
3(a)	Grants and donations					
	Christian relief, development and mission	1,816	11,590	0	13,406	14,842
	Secular agencies	0	2,700	0	2,700	4,430
		<u>1,816</u>	<u>14,290</u>	<u>0</u>	<u>16,106</u>	<u>19,272</u>
3(b)	Fundraising costs					
	Fundraising events	874	0	0	874	1,800
		<u>874</u>	<u>0</u>	<u>0</u>	<u>874</u>	<u>1,800</u>
3(c)	Church activities					
	Diocesan Parish Share	76,443	0	0	76,443	83,721
	Assistant staff costs	569	0	0	569	195
	Clergy expenses & vicarage	8,645	0	0	8,645	9,167
	Church buildings					
	Utilities	40,722	0	0	40,722	47,828
	Insurance	11,697	0	0	11,697	10,602
	Repairs, maintenance and cleaning	30,868	6,524	0	37,392	21,953
	Churchyard and Church grounds	1,406	0	0	1,406	2,204
	Cost of church services	2,171	0	0	2,171	2,657
	Administration	5,939	0	0	5,939	5,135
	Legal & Professional	2,374	0	0	2,374	1,677
	Staff costs re PCC administration	14,355	0	0	14,355	13,065
	Parish training & education	1,034	0	0	1,034	1,646
		<u>196,223</u>	<u>6,524</u>	<u>0</u>	<u>202,747</u>	<u>199,850</u>
	TOTAL PCC EXPENDITURE	<u>198,913</u>	<u>20,814</u>	<u>0</u>	<u>219,727</u>	<u>220,922</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

4 NET INCOME / (EXPENDITURE) FOR THE YEAR

TOTAL FUNDS
2024 2023

This is stated after charging

Independent Examiners Fees			700	700
Accountancy			800	800
Trustees remuneration			0	0

PCC members were reimbursed monies paid out on behalf of the church, None were paid travelling or subsistence costs. There were no other disclosable transactions in respect of PCC members, persons closely connected with them, or other related parties

5 TANGIBLE FIXED ASSETS

	Audio Visual & IT	Drop-in centre equipment	Furniture & Fittings	Land & Buildings	Total
Cost 1 January	15,883	2,319	7,915	2,000	28,117
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Cost 31 December	15,883	2,319	7,915	2,000	28,117
Depreciation 1 January	15,878	2,319	7,913	0	26,110
Released on disposal	0	0	0	0	0
Charge for the year	0	0	0	0	0
Depreciation 31 December	15,878	2,319	7,913	0	26,110
Net book value 31 December 2024	5	0	2	2,000	2,007
Net book value 31 December 2023	5	0	2	2,000	2,007

6 FIXED ASSET INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
Market value at 1st January	27,985	29,526	369,088	426,599	392,856
Transfers out during the year	(10,000)	0	0	(10,000)	0
Gains / (losses) on revaluation	595	677	9,223	10,495	33,743
Market value at 31st December	18,580	30,203	378,311	427,094	426,599

7 DEBTORS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
Gift aid recoverable	6,592	0	0	6,592	4,863
Room hire	0	0	0	0	120
Funeral fee	74	0	0	74	0
Parish Share Credit	3,827	0	0	3,827	32
	10,493	0	0	10,493	5,015

8 CREDITORS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
Amounts falling due within one year					
Loans - repayments due within 1 year	0	0	0	0	0
Creditors re funerals and mission agencies	0	0	0	0	0
Accruals	5,923	0	0	5,923	5,837
	5,923	0	0	5,923	5,837
Amounts falling due after more than one year					
Loans	0	0	0	0	0
	0	0	0	0	0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2024

9

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Endowment	Subsidiary	TOTAL FUNDS	
	Funds	Funds	Funds	Funds	2024	2023
	£	£	£	£	£	£
Tangible Fixed Assets	2,007	0	0	0	2,007	2,007
Investment Fixed Assets	18,580	30,203	378,311	0	427,094	426,599
Current Assets	156,176	56,867	0	0	213,043	218,779
Liabilities within one year	(5,923)	0	0	0	(5,923)	(5,837)
Liabilities > one year	0	0	0	0	0	0
	<u>170,840</u>	<u>87,070</u>	<u>378,311</u>	<u>0</u>	<u>636,221</u>	<u>641,548</u>

10a

FUND MOVEMENTS

	Per Note	Balance	Income	Expenditure	Investment	Transfers	Balance
	10b	1st Jan			Gains / (losses)	In / (out)	31st Dec
Endowment - St Thomas Holy Harbour	A	369,088	0	0	9,223	0	378,311
Endowment funds - Total		<u>369,088</u>	<u>0</u>	<u>0</u>	<u>9,223</u>	<u>0</u>	<u>378,311</u>
Restricted - Emmanuel legacy re building	B	11,815	0	0	0	(2,000)	9,815
Restricted - Emmanuel teaching English	D	1,540	0	0	0	0	1,540
Restricted - St George building	B	474	10	0	0	0	484
Restricted - St George home mission	D	3,386	0	0	0	0	3,386
Restricted - St George Marsh	D	3,622	0	0	0	0	3,622
Restricted - St Luke building	B	3,285	4,763	(6,147)	0	(475)	1,426
Restricted - St Luke community work	C	27,525	1,287	(6,382)	0	(1,789)	20,641
Restricted - St Luke mission	D	452	2,475	(8,285)	0	15,745	10,387
Restricted - St Paul church fabric	D	1,333	2,012	0	0	0	3,345
Restricted - St Thomas JR Cross re Youth	D	29,526	0	0	677	0	30,203
Restricted funds - Total		<u>82,958</u>	<u>10,547</u>	<u>(20,814)</u>	<u>677</u>	<u>11,481</u>	<u>84,849</u>
Designated - investment in fixed assets	E	2,007	0	0	0	0	2,007
Designated - Emmanuel	F	13,300	42,950	(35,945)	0	(563)	19,742
Designated - St George	F	20,187	36,123	(32,036)	0	(730)	23,544
Designated - St Luke	F	14,252	69,213	(48,328)	0	(20,860)	14,277
Designated - St Paul	F	55,478	24,991	(31,926)	0	(2,112)	46,431
Designated - St Thomas	F	34,318	22,419	(32,972)	595	(2,503)	21,857
Designated - Asylum Seeker Reserve	F	32,159	0	0	0	5,600	37,759
General - West Bolton Team	G	15,193	270	(17,706)	0	9,687	7,444
Unrestricted funds - Total		<u>186,894</u>	<u>195,966</u>	<u>(198,913)</u>	<u>595</u>	<u>(11,481)</u>	<u>173,061</u>
Total PCC Funds		<u>638,940</u>	<u>206,513</u>	<u>(219,727)</u>	<u>10,495</u>	<u>0</u>	<u>636,221</u>
Subsidiary funds (Note 11)		2,608	0	(2,608)	0	0	0
Consolidated Funds		<u>641,548</u>	<u>206,513</u>	<u>(222,335)</u>	<u>10,495</u>	<u>0</u>	<u>636,221</u>

A description of each of these funds is given in note 10b and a summary of the total allocated to each church is given in note 10c

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2024

10b

FUND DESCRIPTIONS

A) Endowment Funds

An endowment was established several years ago following the sale of some land near St Thomas' known as Holy Harbour. The related asset is held by the Diocese in trust for the PCC and invested with CCLA. Capital is retained but dividends form part of the designated income of St Thomas'.

B) Restricted Building Funds

Funds donated for specific work on building improvements and major repairs are treated as restricted, with a separate fund for each building. Expenditure is allocated when incurred and unspent balances are carried forward for future building work.

C) St Luke's Community Work

St Luke's Charity Shop was operated through a wholly owned subsidiary limited company. The accounts of the subsidiary were consolidated into the accounts of the PCC as detailed in note 11. Profits of the subsidiary were periodically donated to the PCC, and were held in this restricted fund to be spent on initiatives to support the local community. The company ceased trading in January 2023 and the balance of £2,608 was written off in the accounts to December 2024 as shown in note 11.

D) Restricted Funds re Mission

Some churches in the team collect donations for specific mission organisations or projects or have previously allocated funds to support mission initiatives. Funds are held as restricted balances until they can be paid over to the relevant agency, expended on projects or until suitable requests for funding are made.

E) Designated Funds invested in fixed assets

When assets are capitalised, they are depreciated over subsequent years. An amount is set aside in this designated fund to cover those depreciation charges, so they are not a drain on general reserves of each church. The balance on the reserve will always equate to the net book value of the related fixed asset.

F) Other Designated Funds

As part of the process of the Pastoral Scheme to bring the six churches in the team under the control of a single PCC, it was agreed that funds generated and expended by each church would be held separately in designated funds, so members could see which amounts related primarily to which congregations. All the funds are available at the discretion of the PCC but these designations enable the PCC to consider each church fairly. These funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds and those invested in fixed assets are not available for general use. Some of the funds have been specifically designated separately from general funds of the relevant church, in particular where they originated from legacies or specific types of donations and the PCC wished to see them spent on specific projects rather than general running costs. The PCC will occasionally consider the various funds available against the demands on its resources, and is aiming to develop a more coherent policy regarding the level of reserves held.

G) General Funds of the West Bolton Team

This fund records income and expenses relating to the team as a whole rather than the individual churches. Each church makes regular contributions in proportion to its Parish Share. Income from weddings and funerals is also allocated to the team. Expenditure consists of parsonage costs, team office running costs and accountancy fees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2024

10c

SUMMARY OF FUNDS BY CHURCH

Although the PCC is a single charity, the Trustees find it helpful to keep track of the levels of funds attributable to each of the individual churches. The following analysis shows how the various funds listed in note 10a are analysed by their originating church or the combined team.

	Unrestricted	Restricted	Endowment	Subsidiary	TOTAL FUNDS	
	Funds	Funds	Funds	Funds	2024	2023
	£	£	£	£	£	£
Emmanuel	19,742	11,355	0	0	31,097	26,655
St George	23,544	7,492	0	0	31,036	27,669
St Luke	14,277	32,454	0	0	46,731	45,514
St Paul	46,431	3,345	0	0	49,776	56,811
St Thomas	21,857	30,203	378,311	0	430,371	432,932
West Bolton team	45,203	0	0	0	45,203	47,353
Invested in fixed assets	2,007	0	0	0	2,007	2,006
Retained in subsidiary company	0	0	0	0	0	2,608
	<u>173,061</u>	<u>84,849</u>	<u>378,311</u>	<u>0</u>	<u>636,221</u>	<u>641,548</u>

11

SUBSIDIARY COMPANY

The PCC was the beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company run independently which was not itself a charity. The incumbent or lay PCC Chair held the Company share in Trust on behalf of the PCC. The income and expenditure and assets of the subsidiary company, which had a July year end, was consolidated into the PCC accounts as follows, based on management account information for the calendar year. St Luke's charity shop ceased trading in January 2023. The balance of £2,608 was written off in the accounts to December 2024

	TOTAL	
	2024	2023
Income	0	0
Donations paid to PCC from profits	<u>0</u>	<u>0</u>
Income retained in Subsidiary	0	0
Write off of closing balance	<u>(2,608)</u>	<u>0</u>
Profit retained in Subsidiary	<u>(2,608)</u>	<u>0</u>
Reserves retained in subsidiary b/fwd	<u>2,608</u>	<u>2,608</u>
Reserves retained in subsidiary c/fwd	<u>0</u>	<u>2,608</u>
Bank balances to be consolidated	<u>0</u>	<u>2,608</u>
Net assets to be consolidated	<u>0</u>	<u>2,608</u>

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF WEST
BOLTON FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the financial statements of the PCC of West Bolton for the year ended 31 December 2024.

Respective responsibilities of PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kathryn Hodgkiss FCA Date: 21st March, 2025
Relevant professional qualification or body: ICAEW
Address: J F Balshaw & Co, 20 Old Kiln Lane, Heaton, Bolton. BL1 5PD

K Hodgkiss

Accounts

Annual Report & Financial Statements
of the Parochial Church Council of the
Ecclesiastical Parish of West Bolton
for the year ended 31st December
2022

Registered Charity No. 1131301

*For approval by the P.C.C. on 13th March 2023
and signing on their behalf by Reverend Stephen Tranter
Team Rector & Malcolm Walker Lay Chair*

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2022**

INDEX

Page 3	PCC Members
Pages 4-7	Report of the Trustees
Page 8-9	Statement of Financial Activities (S of A)
Page 10-11	Balance Sheet
Pages 12-19	Notes to the Accounts
Page 20	Independent Examiners Report

Administrative Information:

Location: West Bolton Team is situated across 5 sites as follows. Throughout this annual report and financial statement the churches are referred to by the name in brackets:

St Paul Church, Halliwell Road, Halliwell, Bolton (St Paul)
St Thomas Church, Eskrick St, Halliwell, Bolton (St Thomas)
St Luke Church, Chorley Old Road, Halliwell, Bolton (St Luke)
St Paul with Emmanuel Church, Vicarage Street, Deane, Bolton (Emmanuel)
St George the Martyr Church, Church Avenue, Daubhill, Bolton (St George)

It is part of the Diocese of Manchester, Deanery of Bolton, Bolton Central Mission Community

Team Office Details: Located at St Luke's Church, Chorley Old Road, Halliwell, Bolton, BL1 3BE. Tel: 01204 843060
Email: claire@westboltonteam.org.uk

Independent Examiner: Kate Hodgkiss
JF Balshaw & Co, 20 Old Kiln Lane, Bolton, BL1 5PD

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2022

PCC Members

PCC members who have served from 1 January 2022 until the date this report was approved are:

Clergy (Ex officio)

Team Rector: Revd Stephen Tranter
Team Vicar: Revd Canon Rodger Petch
Team Vicar: Revd Fayaz Adman
Team Curate: Revd Layfetta Masih (up to Sept 2022)
Team Curate: Revd Margaret Irwin (from July 2022)
Associate Minister: Revd Michael Taylor
Associate Minister: Revd Les Allmark

Representatives on the Deanery Synod (Ex officio):

Mary Perkins
Malcolm Walker
Stephen Hamer
Diane Chadwick
John Golding
Pat Williams

Wardens (ex officio)

Diane Chadwick	Ina Fletcher
Mandy Rushton	John Golding
Stephen Hamer	Lis Hunt (up to May '22)
Elaine Greenhalgh	Yun Tham
Vahid Vetrishiraz (from May '22)	

Other elected members:

Betty Bamford	Tom McGuinness
Eirina Maginn	Mike Guest
Miriam Higham	Andrew Partington
John Sloan	Irene Glassbrook
Zohreh Nekouei	Sheila Marland

Nonelected/ ineligible to vote:

Claire Ree (PCC Secretary)

There is one clergy member, Revd Julie Shepherd, who is retired and non-stipendiary (and as such does not have a specific license to the parish) and does not wish to take the option of being co-opted onto the PCC.

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2022**

REPORT OF THE TRUSTEES

The members of the Parochial Church Council (PCC), who are the Trustees of the Charity, present their annual report and financial statements for the year ended 31 December 2022

Structure Governance & Management

The PCC of West Bolton is an independent charity which is part of the Diocese of Manchester within the Church of England, registered with the Charity Commission as charity number 1131301.

The method of appointment of PCC members is set out in the Church Representation Rules.

Charitable Objectives & Principal Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC *"is to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelical, social and ecumenical"*.

The main activities of the church include regular public worship open to all, pastoral work including visiting the sick and bereaved, teaching of Christianity through sermons, courses and small groups, taking religious assemblies, the provision of youth work with a Christian ethos, promotion of Christianity through the staging of events and meetings, the distribution of literature, promotion of the whole mission of the church through provision of activities for senior citizens, parents and toddlers and other marginalised groups such as the homeless, supporting other charities in the U.K. and overseas such as our mission partners, HAFWAY youth project, sponsoring children in developing countries etc.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2022

Achievements & Performance

Review of the year

*Now it springs up; do you not perceive it?
I am making a way in the wilderness
and streams in the wasteland.*

Isaiah 43: 19 [West Bolton Team year verse for 2022]

As 2022 began, we were beginning to breath a collective sigh of relief as we moved to some kind of new 'post-Covid' normality. We could not foresee the new challenges that would present themselves to our church members and local communities through the effects of war, economic crisis, and government policies. There would still be plenty of 'wilderness' to negotiate through the guidance and enabling of the Lord.

Worship and Prayer

In 2022 we remained committed to a policy of a 'mixed ecology' of worship and prayer, continuing to livestream a Sunday morning service from around the team each week for those unable to join us in person. Many regular services resumed, while other new ones began – most notably the growing Sunday evening songs of praise service at Kenyon Rise led by members of St George's. At the end of the year we saw a welcome return of Messy Church in St Thomas School, and there were other specials such as Christingles and café church services both inside and outside of our normal church buildings.

The Electoral Roll of the Team (those who identify themselves with the worshipping community) for 2022 stood at 241 compared to 240 at the end of 2021.

Fellowship, Nurture and Leadership Development

Many home groups had now returned to meeting 'in the flesh', others stayed online, while some managed a hybrid mix of the two! Cross-team Lent courses and Advent courses were held, and drew new attendees this year who had not experienced them before, a welcome development. The Church of England's course on the areas of gender, identity, and sexuality called 'Living in Faith and Love,' was studied by those who had not had chance to do so in 2021, while others undertook a related 'Difference Course' with other members of our Bolton Central Mission Community and found it to be stimulating and helpful. Meanwhile specialist non-English medium courses and groups were held at Emmanuel and at St Luke's, including a Farsi-English Alpha Course which led to several candidates being baptised, and others being prepared for Confirmation in January 2023.

The encouragement of church members to take up appropriate training and study outside of the local church continued to be a priority for us this year. As 2021's cohort of new Authorised

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2022

Lay Ministers found their feet in their wide variety of new roles, in October 2022 they were joined by our first ever ALM in Ecology and Creation, Mr Ronald Berry. Between them their various ministries enable us as a Team Parish to keep aware and active in all the 'Five Marks of Mission' of the Anglican Communion - to proclaim the Good News of the Kingdom; to teach, baptize and nurture new believers; to respond to human need by loving service; to seek to transform unjust structures of society, to strive to safeguard the integrity of creation and sustain and renew the life of the earth. Across two Sundays in Summer 2022 we had the joy of two trips to Manchester Cathedral for the ordination of Rev Margaret Irwin as Ordained Local Minister, and for the licensing of Lizzie Bomber as Licensed Reader. We were also delighted to have Stephen Hamer accepted for training as an OLM at Emmanuel Theological College.

Mission and Outreach

Mission and outreach continued to be a major feature of our life together, with different expressions in each of the five churches. This year these ranged from 'intentionally Christian' Tots Groups with stories from Wiggle the Bible Bookworm, to coffee mornings and cafes, and a wonderful International Festival at St Thomas' Church and school in the summer. This latter was one of the last special contributions of Rev Layfetta Masih, before we saw Layfetta seconded off to serve and lead at the Seven Saints Team in our Deanery for the final year of her curacy. Following on from the successful 2021 team training day facilitated by a team from Operation Mobilisation, in 2022 we held an in-house day looking deeper into some of the issues and challenges that were raised. New ventures have continued to develop as a result. Outreach to the elderly, the young, and the newcomer continued through Light Parties, coffee mornings, youth clubs, Farsi language groups and more.

Service

For some church members this is primarily through their place of work; for others it is through voluntary service within and outside the church. This year we were pleased to be able to recruit further able School Governors from our congregations for our linked Church Primary Schools, something many parishes struggle to do in the present climate. As we look into the new year, we will have new members of our collective worship assembly team as well. There continue to be initiatives of our own such as ESOL classes, as well as many partnerships with local charities and organisations, some are longstanding such as the ones at St Paul's with HBS, HHH and HAFWAY, while others are with new groups using our premises for the young, old or needy. One 'first' for 2022 was a combined Saxophone Group and St Luke's Church Christmas carol singing event at a local superstore in aid of a national charity.

The Parochial Church Council plays a vital role in our service, and here we need to note the willingness and flexibility with which our PCC members continued to adapt to the challenges before them. The able help of Claire Ree and Rev Michael Taylor, our PCC Secretary and Treasurer has made a huge difference to our continued healthy functioning. There have been many unexpected challenges this year in relation to both income and expenditure (utilities, insurance, new parish share calculations etc), and we want to pay tribute to their hard work and that of our five individual church treasurers in this regard.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2022

Future Developments

At the beginning of 2022 our new Mission Community 'went live' as part of our new enlarged Bolton Deanery, and our own Rev Layfetta was a moving force in an excellent launch event at our neighbours St Peter's Halliwell. A Mission Community Leader was appointed part way through the year – Rev Ian Hepburn, Lecturer at Bolton Parish Church, and we acquired a new name 'Bolton Central Mission Community.' Regular ministers' meetings have now begun, and we continue to work towards developing areas of co-operation in mission with our neighbouring churches, especially as longstanding vacancies of incumbent have now been filled in neighbouring parishes.

Our year verse for 2023 is a prayer of the Apostle Paul which seems well suited to the challenges and uncertainties which lie ahead in the New Year, while refocussing us on the true source of our strength, hope and confidence for whatever we may face as individuals or as a church family:

'May our Lord Jesus Christ himself and God our Father, who loved us and by his grace gave us eternal encouragement and good hope, encourage your hearts and strengthen you in every good deed and word.'

2 Thessalonians 2: 16-17

Financial review

Total income for the year was £ 229,977 [2021 £240,012], a reduction of £10,035, mainly due to a reduction in 'Grants' received and 'Income retained in Subsidiary company', offset by an increase in 'Rents receivable – non- church groups'.

Total expenditure for the year was £222,766 [2021 £244,975] a reduction of £22,209, mainly due to a reduction in expenditure relating to Church buildings and Grants and donations.

Income above thus exceeded expenditure by £7,211 enabling the Parish to meet the Diocesan Parish Share of £90,695 in full, a considerable achievement given the harsh economic climate.

The Market value of Fixed Asset Investments fell by £55,052 during the year, compared with an increase of £34,360 in 2021.

Overall, there was a net reduction in funds of £47,841, compared with an increase of £29,397 in 2021.

Risks

The PCC is not aware of any major risks that have not been assessed and acted on. It is notified of any H&S issues which arise and deals with these promptly and efficiently.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2022

We are compliant with all the relevant requirements such as Health & Safety, employment law, charities act, child protection etc. and have policies and procedure in place for these. The buildings are in reasonable repair with some minor repairs cropping up occasionally.

Reserves Policy

The PCC recognises the need for the Charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. Funds that are designated but not restricted are used in line with the purpose for which they were reserved. Any alternative use would be agreed by the PCC. Reserves brought into the charity from the separate churches have been treated as designated funds to enable a fair allocation of resources across the team.

The PCC agreed the following Reserves policies at the meeting held in November 2016

Team General Fund

It is the policy of this PCC to hold in reserve the equivalent of six months' general running costs and salary costs, which would be c£13,000. This amount should also cover any additional work required on the vicarages. The current level of team general funds is still below this level.

Local Church General Funds

It is the policy to build up and hold in general reserve the equivalent of three months' running costs for each church. In addition any costs expected in the subsequent year for major and minor works to be funded should also be held in reserve. The PCC requires monthly updates from the local sub-committee about the progress of the build-up of reserves. This policy will continued to be monitored and reviewed.

The movement on reserves of the charity is detailed in note 10 to the financial statements.

Statement of Trustees' responsibilities

Charity law applicable in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

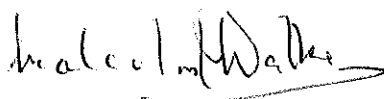
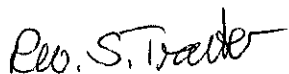
- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2022**

- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 13th March 2023 and signed on their behalf by



Revd Stephen Tranter & Mr Malcolm Walker



PAROCHIAL CHURCH COUNCIL OF WEST BOLTON

Page 11

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible	5	2,007	2,007
Investment	6	392,856	452,908
TOTAL FIXED ASSETS		<u>394,863</u>	<u>454,915</u>
CURRENT ASSETS			
Debtors	7	7,353	2,535
Cash at Bank and in hand - Charity accounts		228,746	212,177
Cash at Bank and in hand - Subsidiary accounts	11	2,608	11,600
		<u>238,707</u>	<u>226,312</u>
LIABILITIES			
Creditors: Amounts falling due within one year	8	(6,369)	(6,185)
NET CURRENT ASSETS		232,338	220,127
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>627,201</u>	<u>675,042</u>
Creditors: Amounts falling due after more than one year		0	0
TOTAL NET ASSETS		<u>627,201</u>	<u>675,042</u>
FUNDS			
Unrestricted	10	192,035	180,819
Restricted	10	92,229	94,734
Endowment	10	340,329	387,889
Held in Subsidiary company	11	2,608	11,600
		<u>627,201</u>	<u>675,042</u>

Approved by the Parochial Church Council on 13th March 2023
and signed on its behalf by:

Malcolm Walker Rev. S. Trade, Team Rector;

The notes on pages 12 to 19 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF WEST BOLTON
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

Page 10

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Subsidiary Funds	TOTAL 2022	Funds 2021
<u>INCOME</u>							
Donations, grants & legacies	2(a)	156,218	6,201	0	0	162,419	180,862
Fundraising income	2(b)	33,712	9,334	0	0	43,046	17,445
Income from investments	2(c)	11,945	3	0	0	11,948	11,993
Church activities	2(d)	8,028	0	0	0	8,028	13,234
Income retained in Subsidiary company	11	0	0	0	4,536	4,536	16,478
TOTAL INCOME		209,903	15,538	0	4,536	229,977	240,012
<u>EXPENDITURE</u>							
Grants and donations	3(a)	8,927	10,970	0	0	19,897	28,029
Fund Raising Costs	3(b)	1,006	1,094	0	0	2,100	0
Church Activities	3(c)	182,919	4,322	0	0	187,241	200,034
Expenditure by Subsidiary company	11	0	0	0	13,528	13,528	16,912
TOTAL EXPENDITURE		192,852	16,386	0	13,528	222,766	244,975
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES)		17,051	(848)	0	(8,992)	7,211	(4,963)
Gains / (Losses) on Investments	6	(3,912)	(3,580)	(47,560)	0	(55,052)	34,360
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		13,139	(4,428)	(47,560)	(8,992)	(47,841)	29,397
Transfers between funds		(1,923)	1,923	0	0	0	0
NET MOVEMENT IN FUNDS		11,216	(2,505)	(47,560)	(8,992)	(47,841)	29,397
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022 (2021)		180,819	94,734	387,889	11,600	675,042	645,645
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022 (2021)		192,035	92,229	340,329	2,608	627,201	675,042

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**1 ACCOUNTING POLICIES**

The principle accounting policies adopted in the preparation of these financial statements are set out below and have been applied consistently throughout the year

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS 102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The charitable activities of the PCC include running activities such as a drop-in, Wednesday club, luncheon club, youth groups and tots group. For internal reporting those groups are expected to make a contribution to the running costs of the buildings by paying a notional rent to the PCC. The accounts of these groups are consolidated into these financial statements.

Fund accounting

Endowment funds are funds, the capital of which must be maintained. Investment income may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted activities provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the purpose for which they were given. Any balance at the end of the year is carried forward to future years. The PCC does not normally invest each fund separately but the investment income may be apportioned to individual funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for a mission are dealt with as restricted funds. The parish share is accounted for when payable. No provision is made for any parish share which may be requested but is unpaid by the date the Diocese closes its records for a particular year. All other expenditure is generally recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s. 10 of the Charities Act 2011. The Parish Centre, which is physically attached to St Luke's Church, is owned by the Diocese and is considered part of the consecrated building, hence excluded from these accounts.

Other properties which do not form an integral part of the consecrated property are considered functional assets and are included in the balance sheet at either cost less accumulated depreciation or PCC valuation. Depreciation is charged so as to write off the building element over its estimated useful life of 50 years, land is not depreciated. There are two functional buildings owned by the team - St Paul's Parish Centre and St Paul's Community Centre. Limited information is available about the cost of these two buildings which date back well over 100 years. Extensive work has been carried out periodically to maintain the buildings and keep up to date with legislation. They are included within the accounts at a notional cost of £1,000 each and are not depreciated. The open market valuation of the properties will be significantly different to these recorded values but the PCC does not consider it good use of the Charity's assets to pay for regular valuations as there is no intention to sell either building.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 ACCOUNTING POLICIES (cont.)

Fixed Assets (cont.)

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. These are not included within the accounts.

Other assets which are used on a continuing basis for the work of the PCC, such as audio/visual equipment, vehicles and certain furniture and equipment in functional buildings are considered functional assets and these are included within the balance sheet at cost less accumulated depreciation. Items costing less than £5,000 are not capitalised, but written off as revenue expenditure in the year of acquisition. Depreciation is provided in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

Electronic equipment 20% and 33.3%

Furniture 10%

Investments

Investments are valued at marked value at 31st December.

Consolidation

The PCC is the beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company operating a charity shop. That company is run independently and is not itself a charity. Each year it donates a proportion of its profits to the PCC, with the restriction that they are to be used for the local community, as detailed in note 10. The income and expenditure and assets of the subsidiary company are consolidated into the PCC accounts as detailed in note 11.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

2 INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2022	2021
2(a) Donations, grants and legacies					
Planned giving by gift aid	62,966	0	0	62,966	71,048
Related income tax	22,809	379	0	23,188	22,234
Planned giving not by gift aid	16,976	640	0	17,616	16,692
Collections - cash on plate	14,972	0	0	14,972	10,611
Donations, appeals, etc.	8,952	4,182	0	13,134	12,886
Legacies	0	0	0	0	0
Grants	29,543	1,000	0	30,543	47,391
	<u>156,218</u>	<u>6,201</u>	<u>0</u>	<u>162,419</u>	<u>180,862</u>
2(b) Fundraising income					
Rent receivable - non-church groups	29,552	0	0	29,552	6,631
Fundraising incl charity shop	4,160	9,334	0	13,494	10,814
	<u>33,712</u>	<u>9,334</u>	<u>0</u>	<u>43,046</u>	<u>17,445</u>
2(c) Income from investments					
Dividends	11,636	0	0	11,636	11,970
Interest	309	3	0	312	23
	<u>11,945</u>	<u>3</u>	<u>0</u>	<u>11,948</u>	<u>11,993</u>
2(d) Income from church activities					
Drop-ins, youth groups and similar	0	0	0	0	1,055
Rent receivable - other Christian organisation	5,820	0	0	5,820	6,725
Statutory Fees (Weddings & Funerals)	2,208	0	0	2,208	2,135
Sundry Income	0	0	0	0	3,319
	<u>8,028</u>	<u>0</u>	<u>0</u>	<u>8,028</u>	<u>13,234</u>
TOTAL INCOMING PCC RESOURCES	<u>209,903</u>	<u>15,538</u>	<u>0</u>	<u>225,441</u>	<u>223,534</u>
2(e) Grants					
BMBC Covid-19 support	2,667	0	0	2,667	43,411
English Heritage	0	0	0	0	3,980
Council For Social Aid (CSA)	5,000	1,000	0	6,000	0
DCMS	280	0	0	280	0
Manchester Diocese	6,250	0	0	6,250	0
Andrew Christian Trust	15,346	0	0	15,346	0
	<u>29,543</u>	<u>1,000</u>	<u>0</u>	<u>30,543</u>	<u>47,391</u>

3	EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
3(a)					2022	2021
	Grants and donations					
	Christian relief, development and mission	6,985	8,303	0	15,288	20,961
	Secular agencies	1,942	2,667	0	4,609	7,068
		<u>8,927</u>	<u>10,970</u>	<u>0</u>	<u>19,897</u>	<u>28,029</u>
3(b)	Fundraising costs					
	Fundraising events	1,006	1,094	0	2,100	0
		<u>1,006</u>	<u>1,094</u>	<u>0</u>	<u>2,100</u>	<u>0</u>
3(c)	Church activities					
	Diocesan Parish Share	90,695	0	0	90,695	93,411
	Assistant staff costs	405	135	0	540	1,525
	Clergy expenses & vicarage	10,695	68	0	10,763	11,338
	Church buildings					
	Utilities	27,759	0	0	27,759	18,629
	Insurance	13,715	0	0	13,715	12,740
	Repairs, maintenance and cleaning	15,222	1,353	0	16,575	34,744
	Churchyard and Church grounds	1,877	944	0	2,821	2,579
	Cost of church services	1,796	0	0	1,796	2,893
	Drop-ins, youth groups & similar	0	0	0	0	1,377
	Administration	6,134	242	0	6,376	3,917
	Legal & Professional	1,527	0	0	1,527	1,500
	Staff costs re PCC administration	12,395	0	0	12,395	11,895
	Parish training & education	699	1,580	0	2,279	3,486
		<u>182,919</u>	<u>4,322</u>	<u>0</u>	<u>187,241</u>	<u>200,034</u>
	TOTAL PCC EXPENDITURE	<u>192,852</u>	<u>16,386</u>	<u>0</u>	<u>209,238</u>	<u>228,063</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022

4 NET INCOME / (EXPENDITURE) FOR THE YEAR

TOTAL FUNDS
2022 2021

This is stated after charging		
Independent Examiners Fees	700	700
Accountancy	800	800
Trustees remuneration	0	0

PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence costs. There were no other disclosable transactions in respect of PCC members, persons closely connected with them, or other related parties

5 TANGIBLE FIXED ASSETS

	Audio Visual & IT	Drop-in centre equipment	Furniture & Fittings	Land & Buildings	Total
Cost 1 January	15,883	2,319	7,915	2,000	28,117
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Cost 31 December	15,883	2,319	7,915	2,000	28,117
Depreciation 1 January	15,878	2,319	7,913	0	26,110
Released on disposal	0	0	0	0	0
Charge for the year	0	0	0	0	0
Depreciation 31 December	15,878	2,319	7,913	0	26,110
Net book value 31 December 2022	5	0	2	2,000	2,007
Net book value 31 December 2021	5	0	2	2,000	2,007

6 FIXED ASSET INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2022 £	2021 £
Market value at 1st January	34,472	30,547	387,889	452,908	428,548
Transfers out during the year	(5,000)	0	0	(5,000)	(10,000)
Gains / (losses) on revaluation	(3,912)	(3,580)	(47,560)	(55,052)	34,360
Market value at 31st December	25,560	26,967	340,329	392,856	452,908

7 DEBTORS

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2022 £	2021 £
Gift aid recoverable	5,255	0	0	5,255	2,535
Parish Share Credit	2,098	0	0	2,098	0
	7,353	0	0	7,353	2,535

8 CREDITORS

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2022 £	2021 £
Amounts falling due within one year					
Loans - repayments due within 1 year	0	0	0	0	1,476
Creditors re funerals and mission agencies	0	0	0	0	174
Accruals	6,369	0	0	6,369	4,535
	6,369	0	0	6,369	6,185
Amounts falling due after more than one year					
Loans	0	0	0	0	0
	0	0	0	0	0

During 2019 a loan was received from the Diocesan Pastoral Grants & Loans scheme to help pay for roof work at St Georges. The loan was repayable in monthly installments over 3 years, commencing in July 2019 and ending in June 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022

8

CREDITORS (cont.)

Summary of loans

	TOTAL FUNDS	
	2022	2021
	£	£
Balance at 1 January	1,476	6,010
Repayments made	(1,476)	(4,534)
New loan received	0	0
Balance at 31 December	0	1,476
Repayment due within one year	0	(1,476)
Balance due after more than one year	0	0

9

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Subsidiary Funds	TOTAL FUNDS	
	£	£	£	£	2022	2021
	£	£	£	£	£	£
Tangible Fixed Assets	2,007	0	0	0	2,007	2,007
Investment Fixed Assets	25,560	26,967	340,329	0	392,856	452,908
Current Assets	170,837	65,262	0	2,608	238,707	226,312
Liabilities within one year	(6,369)	0	0	0	(6,369)	(6,185)
Liabilities > one year	0	0	0	0	0	0
	192,035	92,229	340,329	2,608	627,201	675,042

10a

FUND MOVEMENTS

	Per Note 10b	Balance 1st Jan	Income	Expenditure	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec
Endowment - St Thomas Holy Harbour	A	387,889	0	0	(47,560)	0	340,329
Endowment funds - Total		387,889	0	0	(47,560)	0	340,329
Restricted - Emmanuel legacy re building	B	15,773	0	(1,118)	0	0	14,655
Restricted - Emmanuel community projects	D	210	1,000	(2,160)	0	0	(950)
Restricted - Emmanuel teaching English	D	3,060	0	0	0	0	3,060
Restricted - St George building	B	3,911	1,990	0	0	(210)	5,691
Restricted - St George home mission	D	3,426	0	(40)	0	0	3,386
Restricted - St George CAP	D	2,120	0	0	0	0	2,120
Restricted - St George Marsh	D	1,622	0	(120)	0	0	1,502
Restricted - St Luke building	B	1,562	0	0	0	0	1,562
Restricted - St Luke community work	C	30,216	9,334	(2,778)	0	(4,128)	32,644
Restricted - St Luke mission	D	575	2,339	(8,103)	0	5,535	346
Restricted - St Paul church fabric	D	1,712	875	(2,067)	0	726	1,246
Restricted - St Thomas JR Cross re Youth	D	30,547	0	0	(3,580)	0	26,967
Restricted funds - Total		94,734	15,538	(16,386)	(3,580)	1,923	92,229
Designated - investment in fixed assets	E	2,006	0	0	0	0	2,006
Designated - Emmanuel	F	10,535	32,619	(27,048)	0	(1,417)	14,689
Designated - St George	F	14,699	27,076	(27,177)	0	355	14,953
Designated - St Luke	F	37,126	83,563	(55,011)	0	(13,056)	52,622
Designated - St Paul	F	59,263	36,055	(37,199)	0	(1,502)	56,617
Designated - St Thomas	F	37,756	21,992	(23,715)	(3,912)	(275)	31,846
Designated - Team mission development	F	15,193	0	0	0	0	15,193
General - West Bolton Team	G	4,241	8,598	(22,702)	0	13,972	4,109
Unrestricted funds - Total		180,819	209,903	(192,852)	(3,912)	(1,923)	192,035
Total PCC Funds		663,442	225,441	(209,238)	(55,052)	0	624,593
Subsidiary funds (Note 11)		11,600	4,536	(13,528)	0	0	2,608
Consolidated Funds		675,042	229,977	(222,766)	(55,052)	0	627,201

A description of each of these funds is given in note 10b and a summary of the total allocated to each church is given in note 10c

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2022

10b

FUND DESCRIPTIONS

A) Endowment Funds

An endowment was established several years ago following the sale of some land near St Thomas' known as Holy Harbour. The related asset is held by the Diocese in trust for the PCC and invested with CCLA. Capital is retained but dividends form part of the designated income of St Thomas'.

B) Restricted Building Funds

Funds donated for specific work on building improvements and major repairs are treated as restricted, with a separate fund for each building. Expenditure is allocated when incurred and unspent balances are carried forward for future building work.

C) St Luke's Community Work

St Luke's Charity Shop is operated through a wholly owned subsidiary limited company. The accounts of the subsidiary are consolidated into the accounts of the PCC as detailed in note 11. Profits of the subsidiary are periodically donated to the PCC, and are held in this restricted fund to be spent on initiatives to support the local community.

D) Restricted Funds re Mission

Some churches in the team collect donations for specific mission organisations or projects or have previously allocated funds to support mission initiatives. Funds are held as restricted balances until they can be paid over to the relevant agency, expended on projects or until suitable requests for funding are made.

E) Designated Funds invested in fixed assets

When assets are capitalised, they are depreciated over subsequent years. An amount is set aside in this designated fund to cover those depreciation charges, so they are not a drain on general reserves of each church. The balance on the reserve will always equate to the net book value of the related fixed asset.

F) Other Designated Funds

As part of the process of the Pastoral Scheme to bring the six churches in the team under the control of a single PCC, it was agreed that funds generated and expended by each church would be held separately in designated funds, so members could see which amounts related primarily to which congregations. All the funds are available at the discretion of the PCC but these designations enable the PCC to consider each church fairly. These funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds and those invested in fixed assets are not available for general use. Some of the funds have been specifically designated separately from general funds of the relevant church, in particular where they originated from legacies or specific types of donations and the PCC wished to see them spent on specific projects rather than general running costs. The PCC will occasionally consider the various funds available against the demands on its resources, and is aiming to develop a more coherent policy regarding the level of reserves held.

G) General Funds of the West Bolton Team

This fund records income and expenses relating to the team as a whole rather than the individual churches. Each church makes regular contributions in proportion to its Parish Share. Income from weddings and funerals is also allocated to the team. Expenditure consists of parsonage costs, team office running costs and accountancy fees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022

10c

SUMMARY OF FUNDS BY CHURCH

Although the PCC is a single charity, the Trustees find it helpful to keep track of the levels of funds attributable to each of the individual churches. The following analysis shows how the various funds listed in note 10a are analysed by their originating church or the combined team.

	Unrestricted	Restricted	Endowment	Subsidiary	TOTAL FUNDS	
	Funds	Funds	Funds	Funds	2022	2021
	£	£	£	£	£	£
Emmanuel	14,689	16,765	0	0	31,454	29,578
St George	14,953	12,699	0	0	27,652	25,778
St Luke	52,622	34,552	0	0	87,174	69,479
St Paul	56,617	1,246	0	0	57,863	60,975
St Thomas	31,846	26,967	340,329	0	399,142	456,192
West Bolton team	19,302	0	0	0	19,302	19,434
Invested in fixed assets	2,006	0	0	0	2,006	2,006
Retained in subsidiary company	0	0	0	2,608	2,608	11,600
	<u>192,035</u>	<u>92,229</u>	<u>340,329</u>	<u>2,608</u>	<u>627,201</u>	<u>675,042</u>

11

SUBSIDIARY COMPANY

The PCC is the beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company run independently which is not itself a charity. The incumbent or lay PCC Chair holds the Company share in Trust on behalf of the PCC. The income and expenditure and assets of the subsidiary company, which has a July year end, are consolidated into the PCC accounts as follows, based on management account information for the calendar year. St Luke's charity shop ceased trading in January 2023.

	TOTAL	
	2022	2021
Income	13,870	25,347
Donations paid to PCC from profits	<u>(9,334)</u>	<u>(8,869)</u>
Income retained in Subsidiary	4,536	16,478
Expenditure	<u>(13,528)</u>	<u>(16,912)</u>
Profit retained in Subsidiary	<u>(8,992)</u>	<u>(434)</u>
Reserves retained in subsidiary b/fwd	<u>11,600</u>	<u>12,034</u>
Reserves retained in subsidiary c/fwd	<u>2,608</u>	<u>11,600</u>
Bank balances to be consolidated	<u>2,608</u>	<u>11,600</u>
Net assets to be consolidated	<u>2,608</u>	<u>11,600</u>

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF WEST BOLTON FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the financial statements of the PCC of West Bolton for the year ended 31 December 2022.

Respective responsibilities of PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kathryn Hodgkiss FCA Date: 28th February, 2023
Relevant professional qualification or body: ICAEW
Address: J F Balshaw & Co, 20 Old Kiln Lane, Heaton, Bolton. BL1 5PD

K Hodgkiss



Accounts

Annual Report & Financial Statements
of the Parochial Church Council of the
Ecclesiastical Parish of West Bolton
for the year ended 31st December
2020

Registered Charity No. 1131301

*For approval by the P.C.C. on 1st March 2021
and signing on their behalf by Reverend Stephen Tranter
Team Rector*

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2020**

INDEX

Page 3	PCC Members
Pages 4 - 9	Report of the Trustees
Page 10	Statement of Financial Activities (SofA)
Page 11	Balance Sheet
Pages 12 - 19	Notes to the Accounts
Page 20	Independent Examiners Report

Administrative Information:

Location: West Bolton Team is situated across 5 sites as follows. Throughout this annual report and financial statements the churches are referred to by the name in brackets:

St Paul Church, Halliwell Road, Halliwell, Bolton (St Paul)
St Thomas Church, Eskrick St, Halliwell, Bolton (St Thomas)
St Luke Church, Chorley Old Road, Halliwell, Bolton (St Luke)
St Paul with Emmanuel Church, Vicarage Street, Deane, Bolton (Emmanuel)
St George the Martyr Church, Church Avenue, Daubhill, Bolton (St George)

It is part of the Diocese of Manchester

Team Office Details: Located at St Luke's Church, Chorley Old Road, Halliwell, Bolton, BL1 3BE. Tel: 01204 843060
Email: claire@westboltonteam.org.uk

Independent Examiner: Helen Bolton FCA, 16 Lee Fold, Tyldesley, M29 7FQ

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2020**

PCC Members

PCC members who have served from 1 January 2020 until the date this report was approved are:

Clergy (Ex officio)

Team Rector: Revd Stephen Tranter
Team Vicar: Revd Canon Rodger Petch
Team Vicar: Revd Fayaz Adman
Team Curate: Revd Janet O'Neill
Team Curate: Revd Layfetta Masih (from July 2020)
Associate Minister: Revd Michael Taylor
Associate Minister: Revd Les Allmark

Representatives on the Deanery Synod (Ex officio):

Mary Perkins
Piers Hardy (RIP)
Malcolm Walker
Stephen Hamer
Diane Chadwick
John Sloan (to December 2020)
Pat Williams (from February 2021)

Wardens (ex officio)

Diane Chadwick	Ina Fletcher
Mandy Rushton	Sheila Marland
Stephen Hamer	Janet Hardy (up to October 2020)
Janet Whitehouse (up to October 2020)	Lis Hunt
Paul Winter	Yun Tham (from October 2020)

Other elected members:

Betty Bamford	Tom McGuinness
Irene Glassbrook	Eirina Maginn
Derek Shepherd (RIP)	Elaine Greenhalgh
Andre Baron (Treasurer, co-opted)	Miriam Higham
Susan Stockton	Andrew Partington
Andrew Partington	Mike Guest
John Sloan (from Feb 2021)	

Nonelected/ ineligible to vote:

Claire Ree (PCC Secretary)

There is one clergy member, Revd Julie Shepherd, who is retired and non-stipendiary (and as such does not have a specific license to the parish) and does not wish to take the option of being co-opted onto the PCC, but who contributes to the life of the parish.

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2020**

REPORT OF THE TRUSTEES

The members of the Parochial Church Council (PCC), who are the Trustees of the Charity, present their annual report and financial statements for the year ended 31 December 2020

Structure Governance & Management

The PCC of West Bolton is an independent charity which is part of the Diocese of Manchester within the Church of England, registered with the Charity Commission as charity number 1131301.

The method of appointment of PCC members is set out in the Church Representation Rules.

Charitable Objectives & Principal Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC *"is to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelical, social and ecumenical"*

The main activities of the church include regular public worship open to all, pastoral work including visiting the sick and bereaved, teaching of Christianity through sermons, courses and small groups, taking religious assemblies, the provision of youth work with a Christian ethos, promotion of Christianity through the staging of events and meetings, the distribution of literature, promotion of the whole mission of the church through provision of activities for senior citizens, parents and toddlers and other marginalised groups such as the homeless, supporting other charities in the U.K. and overseas such as our mission partners, HAFWAY youth project, sponsoring children in developing countries etc.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2020

Achievements & Performance

Review of the year

Above my desk at the start of 2020 there was an Advent message from a then-recent Quiet Evening - 'Expect the Unexpected.' Little did we realise as the year began, quite what an extraordinary twelve months really was about to follow.

Worship and Prayer

We began the year with not only our regular Sunday morning worship across the five churches, but also with worship in Urdu, and beginning in Farsi too for our Iranian members. We were also developing Messy Church worship with the help of our friends from the Children Changing Places Project.

All of this was to be put on hold as the first Covid 19 Lockdown meant the closure of our buildings for collective worship, and we faced the challenge and adventure of developing online worship for the Team on Facebook and then YouTube. New skills were developed, new gifts unearthed, new ways of working together developed, and new congregation members were added. Particular thanks must go here to Colin Baguley and the online worship team who gave so much energy and talent and commitment to providing us with hymns and songs week by week... and even carols as the pandemic continued.

As restrictions lifted, we continued our online worship, but carefully and gradually reintroduced (twice) worship in church. Thanks here to the Churchwardens and PCC members who worked out and implemented the rigorous risk assessments that made this legally and safely possible.

Prayer too had to find new ways of being shared – whether through 'thoughts for the day' on Facebook, by email and text requests, or as individuals safely spaced in churches. Whatever the method, we had a growing sense of our links growing stronger as we prayed for each other.

The Electoral Roll of the Team (those who identify themselves with the worshipping community) for 2020 stood at 248 compared to 268 at the end of 2019.

Fellowship, Nurture and Leadership Development

In a normal year house fellowship Groups, young people's groups and Lent groups across the team are important places for members to learn together. Switching to being a 'church without walls' meant new ways of sharing and learning together. House-groups and Bible Studies moved to 'Zoom', and so did the Start Courses and Advent Course Groups, bringing opportunities to join in to those usually unable to attend in person. Creative ideas for online socials ranged from talent nights to quiz nights and everything in between!

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2020

At the beginning of the year a good group from West Bolton were part way through their diocesan Foundations For Ministry course, and they persevered to complete it online. As the year ended, several of these friends and other members from across our Team were about to begin training for Authorised Lay Ministry. We look forward to their gifts and ministries growing and bearing fruit inside and outside our churches as they are encouraged and equipped for the years ahead.

Mission and Outreach

Mission Action Planning took on a new and simplified form in 2020. How could we reach out to and minister to families, the elderly, and asylum seekers and refugees as the pandemic took hold, and sustainably for its duration? We are thankful to those who have led us into new missional paths through the use of the internet and social media, and we already see signs of the fruit of this. Likewise those who have faithfully posted newsletters, made pastoral phone calls, or done someone's shopping – less high-technology but just as important as our remarkable online holiday club! As the What new normal finally begins to appear over the horizon, we face those vital questions of what activities (old and new) we should let go of, what we should reinstate, and what new ones are we to take up when the opportunity arrives?

Service

For some church members this is primarily through their place of work; for others it is through voluntary service within and outside the church. Our church schools were in even more need than usual of the support and wisdom of our members serving on School Governors. Luncheon clubs and Christmas Day Dinner were unable to take place, but volunteers packed and delivered food parcels and contributed to the adapted work of Halliwell Befriending Service and Halliwell Action For Work Alongside Young People. The Sowing the Seed Charity Shop opened when it could, with all proper risk assessments and adaptations, continuing to raise funds for projects in our community. As the year ended our churches nominated and sponsored several families and individuals to receive a 'Christmas Dinner on Jesus' from Urban Outreach, whose founders were recognised in the New Year's Honours List.

The Parochial Church Council plays a vital role in our service, and here we need to note the willingness and flexibility with which our PCC members adapted to online meetings, email voting, and the rapid evaluation of many and varied Risk Assessments with the able help of Claire Ree and Andre Baron, our PCC Secretary and Treasurer. The year saw us lose several longstanding members of our PCC, amongst a significant number of church members, for all of whom we give thanks for, and for whose loved ones we pray in their bereavement.

Parochial Church Council of the Ecclesiastical Parish of West Bolton year ended 31 December 2020

Future Developments

Each new year brings new challenges, and as well as the Covid Pandemic, 2020 saw the publishing of a briefing document on a proposal for a new structure of Mission Communities. New larger Deaneries will be created in June 2021, led by new fulltime Area Deans currently being recruited. Within them the Diocese plans to group churches in geographical Mission Communities within which mission and ministry will be shared. Our PCC has already made initial feedback comments on the proposals as they stand, and will have further opportunity to do so prior to the scheme beginning in June 2021 and as it develops thereafter. Meanwhile we continue to work to strengthen our life and ministry. It has been a joy to welcome Rev Layfetta Masih to our staff team, and we look forward to all she will continue to bring to our ministry and mission over the next few years. Margaret Irwin continues her training to be an Ordained Local Minister, and we pray and work for the nurture of the whole range of lay and ordained vocations amongst our members.

Our year verse for 2021 from Habbakuk Chapter 3 was chosen carefully and prophetically: *'Though the fig-tree does not bud and there are no grapes on the vines... yet I will rejoice in the Lord, I will be joyful in God my Saviour.'* Our God is faithful, and we enter the New Year confident in his steadfast love.

Financial review

Total income on unrestricted funds was £190,806 (2019: £200,470), a reduction which was much less than feared would result from the Covid-19 pandemic. There were significant reductions in cash on plate, rental income and income from charitable activities, but there was an increase in unrestricted grant income and some successful appeals for donations. The main expenditure items continue to be the provision of clergy, delivery of outreach and upkeep of the church buildings. Expenditure on unrestricted funds totalled £181,015 (2019: £205,275), with the main reductions relating to the cost of church services, drop-ins and youth activities and training costs. This led to a surplus on unrestricted funds of £9,791 (2019: loss £4,805). There were gains on unrestricted investments of £2,581 (2019: £6,972) and net transfers between funds of £17,122 leaving a net decrease in unrestricted funds of £4,750 (2019: £3,307).

Income from restricted funds after transfers exceeded expenditure by £4,173 (2019: £32,366), as grants and donations received in one year are expended in a different year.

Endowment funds increased as a result of investment gains of £19,527 (2019: £37,663).

The PCC was very proactive during the year to mitigate the impact of COVID and our finances have shown resilience. We were able to meet all financial obligations. Specific initiatives included securing a £20,000 Government Grant at St Paul's, encouraging more of our congregation to contribute via a standing order and creating online donation facilities. We were able to monitor our expenditure with savings in running costs and clergy expenses. We are also exploring further Grant opportunities with the Culture Recovery Fund for Heritage.

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2020**

Risks

The PCC is not aware of any major risks that have not been assessed and acted on. It is notified of any H&S issues which arise and deals with these promptly and efficiently.

We are compliant with all the relevant requirements such as Health & Safety, employment law, charities act, child protection etc. and have policies and procedure in place for these. The buildings are in reasonable repair with some minor repairs cropping up occasionally.

Reserves Policy

The PCC recognises the need for the Charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. Funds that are designated but not restricted are used in line with the purpose for which they were reserved. Any alternative use would be agreed by the PCC. Reserves brought into the charity from the separate churches have been treated as designated funds to enable a fair allocation of resources across the team.

The PCC agreed the following Reserves policies at the meeting held in November 2016

Team General Fund

It is the policy of this PCC to hold in reserve the equivalent of six months' general running costs and salary costs, which would be c£13,000. This amount should also cover any additional work required on the vicarages. The current level of team general funds is still below this level but the PCC has agreed a plan of action that will improve this position during 2021 despite the challenges of the Pandemic.

Local Church General Funds

It is the policy to build up and hold in general reserve the equivalent of three months' running costs for each church. In addition any costs expected in the subsequent year for major and minor works to be funded should also be held in reserve. The PCC requires quarterly updates from the local sub-committee about the progress of the build-up of reserves. This policy will continued to be monitored and reviewed.

The movement on reserves of the charity is detailed in note 10 to the financial statements. General reserves at each church are currently above the level required under the policy and steps will be taken to ensure this continues despite the ongoing challenges of the pandemic.

**Parochial Church Council of the Ecclesiastical Parish of West Bolton
year ended 31 December 2020**

Statement of Trustees' responsibilities

Charity law applicable in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 1st March 2021 and signing on their behalf by

Revd Stephen Tranter

Rev. S. Tranter

Statement of Financial Activities
For the year ending 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Subsidiary funds £	TOTAL 2020 £	TOTAL 2019 £
<u>INCOME</u>							
Donations, grants & legacies	2(a)	165,779	4,563	-	-	170,342	183,418
Fundraising income	2(b)	4,656	7,239	-	-	11,895	16,190
Income from Investments	2(c)	12,953	1	-	-	12,954	14,070
Church Activities	2(d)	7,418	-	-	-	7,418	24,615
Income retained in Subsidiary company	11	-	-	-	15,826	15,826	21,167
TOTAL INCOME		190,806	11,803	-	15,826	218,435	259,460
<u>EXPENDITURE</u>							
Grants and donations	3(a)	4,876	13,450	-	-	18,326	41,909
Fund Raising Costs	3(b)	-	-	-	-	-	-
Church Activities	3(c)	176,139	13,027	-	-	189,166	242,939
Expenditure by Subsidiary company	11	-	-	-	14,314	14,314	14,769
TOTAL EXPENDITURE		181,015	26,477	-	14,314	221,806	299,617
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES)		9,791	(14,674)	-	1,512	(3,371)	(40,157)
Gains / (Losses) on Investments	6	2,581	1,725	19,527	-	23,833	48,575
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS	4	12,372	(12,949)	19,527	1,512	20,462	8,418
Transfers between funds	10	(17,122)	17,122	-	-	-	-
NET MOVEMENT IN FUNDS:		(4,750)	4,173	19,527	1,512	20,462	8,418
Balances b/fwd. 1st January		186,317	85,987	342,357	10,522	625,183	616,765
Balances c/fwd. 31st December		181,567	90,160	361,884	12,034	645,645	625,183

The notes on pages 12 to 19 form part of these accounts

Balance Sheet at 31st December 2020

	Note	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS			
Tangible	5	2,006	2,006
Investment	6	<u>428,548</u>	<u>404,715</u>
TOTAL FIXED ASSETS:		430,554	406,721
CURRENT ASSETS			
Debtors	7	1,957	12,491
Cash at Bank and in Hand - Charity accounts		209,106	214,812
Cash at Bank and in Hand - Subsidiary accounts	11	<u>12,034</u>	<u>10,522</u>
TOTAL CURRENT ASSETS		223,097	237,825
LIABILITIES			
Creditors: Amounts Falling due in one year	8	(6,530)	(15,353)
NET CURRENT ASSETS		<u>216,567</u>	<u>222,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		647,121	629,193
Creditors: Amounts Falling due after one year		(1,476)	(4,010)
TOTAL NET ASSETS		<u>645,645</u>	<u>625,183</u>
FUNDS			
Unrestricted	10	181,567	186,317
Restricted	10	90,160	85,987
Endowment	10	361,884	342,357
Held in Subsidiary company	11	<u>12,034</u>	<u>10,522</u>
		<u>645,645</u>	<u>625,183</u>

The notes on pages 12 to 19 form part of these accounts

Approved by the Parochial Church Council on 1st March 2021
and signed on its behalf by.

Revd Stephen Tranter

Rev. S. Tranter

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS 102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The charitable objectives of the PCC include running activities such as a drop-in, Wednesday club, luncheon club, youth groups and tots group. For internal reporting these groups are expected to make a contribution to the running costs of buildings by payment of notional rent to the PCC. The accounts of these groups are consolidated into these financial statements.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained. Investment income may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted activities provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the purpose for which they were given. Any balance at the end of the year is carried forward to future years. The PCC does not normally invest each fund separately but investment income may be apportioned to individual funds.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. The parish share is accounted for when payable. No provision is made for any parish share which may be requested but is unpaid by the date the Diocese closes its records for a particular year. All other expenditure is generally recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011. The Parish Centre, which is physically attached to St Luke's Church, is owned by with the Diocese and is considered part of the consecrated building, hence excluded from these accounts.

Other properties which do not form an integral part of consecrated property are considered functional assets and are included in the balance sheet at either cost less depreciation or Trustees Valuation. Depreciation is charged so as to write off the building element over its estimated useful life of 50 years, land is not depreciated. There are two functional buildings owned by the team - St Paul's Parish Centre and St Paul's Community Centre. Limited information is available about the cost of these buildings which date back well over 100 years. Extensive work has been carried out periodically to maintain the buildings and keep up to date with legislation. They are included within the accounts at a notional cost of £1,000 each and are not depreciated. The open market value of the properties will be significantly different to these recorded values but the Trustees do not consider it good use of the Charity's assets to pay for regular valuations as there is no intention to sell either building.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

1. ACCOUNTING POLICIES (cont.)**Fixed Assets (cont.)**

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. These are not included within the accounts.

Other assets which are used on a continuing basis for the work of the PCC, such as audio/visual equipment, vehicles and certain furniture and equipment in functional buildings are considered functional assets and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £5,000 are not capitalised, but written off as revenue expenditure in the year of acquisition. Depreciation is provided in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Electronic equipment 20% and 33% Furniture 10%

Investments

Investments are valued at market value at 31st December

Consolidation

The PCC is beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company operating a charity shop. That company is run independently, and is not itself a charity. Each year it donates a proportion of its profits to the PCC, with the restriction that they are to be used for the local community, as detailed in note 10. The income and expenditure and assets of the subsidiary company are consolidated into the PCC accounts as detailed in note 11.

2. INCOME

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
2(a) Donations, grants & legacies					
Planned giving by gift aid	74,575	100	-	74,675	73,273
Related income tax	22,782	300	-	23,082	30,219
Planned giving not by gift aid	16,486	-	-	16,486	18,763
Collections - Cash on Plate	9,969	-	-	9,969	20,263
Donations & Appeals	13,839	4,163	-	18,002	15,512
Legacies	7,328	-	-	7,328	1,000
Grants*(see note 2(e) for further breakdown)	20,800	-	-	20,800	24,388
	<u>165,779</u>	<u>4,563</u>	<u>-</u>	<u>170,342</u>	<u>183,418</u>
2(b) Fundraising income					
Rent receivable - non-church groups	4,589	-	-	4,589	14,482
Fundraising incl. charity shop	67	7,239	-	7,306	1,708
	<u>4,656</u>	<u>7,239</u>	<u>-</u>	<u>11,895</u>	<u>16,190</u>
2(c) Income from Investments					
Dividends	12,617	-	-	12,617	13,378
Interest	336	1	-	337	692
	<u>12,953</u>	<u>1</u>	<u>-</u>	<u>12,954</u>	<u>14,070</u>
2(d) Income from Church Activities					
Drop-ins, youth groups & similar	1,648	-	-	1,648	7,080
Rent receivable - other Christian organisation	2,790	-	-	2,790	13,510
Statutory Fees (Weddings & funerals)	2,115	-	-	2,115	973
Sundry income	865	-	-	865	3,052
	<u>7,418</u>	<u>-</u>	<u>-</u>	<u>7,418</u>	<u>24,615</u>
TOTAL INCOMING PCC RESOURCES	<u>190,806</u>	<u>11,803</u>	<u>-</u>	<u>202,609</u>	<u>238,293</u>

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

2. INCOME (Cont.)

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
2(e) Grants					
Historic England	800	-	-	800	16,675
BMBC Covid-19 support	20,000	-	-	20,000	-
Council for Social Aid	-	-	-	-	2,646
Manchester Diocese Board of Finance	-	-	-	-	5,067
	<u>20,800</u>	<u>-</u>	<u>-</u>	<u>20,800</u>	<u>24,388</u>

3. EXPENDITURE

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
3(a) Grants and donations					
Christian relief, development & mission	4,343	11,650	-	15,993	40,411
Secular agencies	533	1,800	-	2,333	1,498
	<u>4,876</u>	<u>13,450</u>	<u>-</u>	<u>18,326</u>	<u>41,909</u>
3(b) Fund Raising Costs					
Cost of applying for grants	-	-	-	-	-
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(c) Church Activities					
Diocesan Parish Share	89,713	-	-	89,713	90,657
Assistant staff costs	373	-	-	373	-
Clergy expenses & vicarage	11,883	-	-	11,883	13,255
Church buildings					
Utilities	16,645	-	-	16,645	19,414
Insurance	12,552	-	-	12,552	12,703
Repair, maintenance & cleaning	22,801	10,408	-	33,209	64,298
Churchyard & Church grounds	825	1,000	-	1,825	1,141
Cost of church services	1,842	-	-	1,842	9,563
Drop-ins, youth groups & similar	1,517	427	-	1,944	8,221
Administration	4,529	260	-	4,789	6,128
Legal & professional	1,500	-	-	1,500	1,500
Staff costs re PCC administration	11,301	-	-	11,301	11,257
Parish training & education	658	932	-	1,590	4,802
	<u>176,139</u>	<u>13,027</u>	<u>-</u>	<u>189,166</u>	<u>242,939</u>
TOTAL PCC EXPENDITURE	<u>181,015</u>	<u>26,477</u>	<u>-</u>	<u>207,492</u>	<u>284,848</u>

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

4. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging	TOTAL 2020 £	TOTAL 2019 £
Independent Examiners Fees	700	650
Accountancy	800	850
Trustees remuneration	-	-

PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

5. TANGIBLE FIXED ASSETS

	Audio Visual & IT	Drop-in centre equipment	Furniture & fittings	Land & Buildings	Total
Cost 1 January	15,883	2,319	7,915	2,000	28,117
Disposals	-	-	-	-	-
Cost 31 December	15,883	2,319	7,915	2,000	28,117
Depreciation 1 January	15,879	2,319	7,913	-	26,111
Released on disposals	-	-	-	-	-
Charge for the year	-	-	-	-	-
Depreciation 31 December	15,879	2,319	7,913	-	26,111
Net book Value 31 Dec 2020	4	-	2	2,000	2,006
Net book Value 31 Dec 20189	4	-	2	2,000	2,006

6. FIXED ASSET INVESTMENTS

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
Market Value 1 January	37,376	24,982	342,357	404,715	364,140
Disposals in the year	-	-	-	-	(8,000)
Gains / (losses) on revaluation	2,581	1,725	19,527	23,833	48,575
Market Value 31 December	39,957	26,707	361,884	428,548	404,715

Funds are invested with CCLA in Church of England Investment funds, held in fixed interest and income shares. These can be sold at short notice if required. Dividends received are available for general purposes of the relevant church.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

7. DEBTORS

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
Grants receivable	-	-	-	-	5,591
Gift aid recoverable	1,957	-	-	1,957	6,900
	<u>1,957</u>	<u>-</u>	<u>-</u>	<u>1,957</u>	<u>12,491</u>

8. CREDITORS

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
Amounts falling due within one year					
Loans - repayments due in 1 year	2,000	2,534	-	4,534	2,534
Creditors re funerals & mission agencies	496	-	-	496	3,911
Accruals	1,500	-	-	1,500	8,908
	<u>3,996</u>	<u>2,534</u>	<u>-</u>	<u>6,530</u>	<u>15,353</u>

Amounts falling due in more than one year

Loans	-	1,476	-	1,476	4,010
	<u>-</u>	<u>1,476</u>	<u>-</u>	<u>1,476</u>	<u>4,010</u>

During 2020 a loan was received from a parishioner to assist with cash flow at Emmanuel. The loan is repayable in one installments in February 2021

During 2019 a loan was received from the Diocesan Pastoral Grants & Loans scheme to help pay for roof work at St Georges. The loan is repayable in monthly installments over 3 years, commencing July 2019.

Summary of loans	TOTAL 2020 £	TOTAL 2019 £
Balance at 1 January	6,544	7,600
Repayments made	(2,534)	(1,056)
New loan received	2,000	-
Balance at 31 December	6,010	6,544
Repayment due within 12 months	(4,534)	(2,534)
Balance due in more than 12 months	1,476	4,010

9. ANALYSIS OF NET ASSETS BY FUND

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Subsidiary funds £	TOTAL 2020 £	TOTAL 2019 £
Tangible Fixed Assets	2,006	-	-	-	2,006	2,006
Investment Fixed Assets	39,957	26,707	361,884	-	428,548	404,715
Current Assets	143,600	67,463	-	12,034	223,097	237,825
Liabilities within one year	(3,996)	(2,534)	-	-	(6,530)	(15,353)
Liabilities > one year	-	(1,476)	-	-	(1,476)	(4,010)
	<u>181,567</u>	<u>90,160</u>	<u>361,884</u>	<u>12,034</u>	<u>645,645</u>	<u>625,183</u>

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

10a. FUND MOVEMENTS

	Per note 10b	Bal 1st Jan	Income £	Expenditure £	Investment Gains / (losses) £	Transfers In / (out) £	Bal 31st Dec £
Endowment - St Thomas Holy Harbour	A	342,357	-	-	19,527	-	361,884
Endowment funds - Total		342,357	-	-	19,527	-	361,884
Restricted - Emmanuel legacy re building	B	17,819	-	(399)	-	-	17,420
Restricted - Emmanuell community Projects	D	1,230	-	-	-	-	1,230
Restricted - St George building	B	(1,117)	2,044	(1,000)	-	960	887
Restricted - St George home mission	D	3,471	-	(45)	-	-	3,426
Restricted - St George CAP	D	2,993	-	(872)	-	-	2,121
Restricted - St George Marsh	D	2,762	-	(420)	-	-	2,342
Restricted - St Luke building	B	(507)	125	(1,000)	-	2,900	1,518
Restricted - St Luke community work	C	33,682	7,364	(4,060)	-	(4,190)	32,796
Restricted - St Luke mission	D	672	2,270	(9,200)	-	7,452	1,194
Restricted - St Paul church fabric	D	-	-	(9,481)	-	10,000	519
Restricted - St Thomas J R Cross re Youth	D	24,982	-	-	1,725	-	26,707
Restricted funds -Total		85,987	11,803	(26,477)	1,725	17,122	90,160
Designated - invested in fixed assets	E	2,006	-	-	-	-	2,006
Designated - Emmanuel	F	25,613	15,533	(21,449)	-	(2,454)	17,243
Designated - St George	F	19,409	25,144	(28,602)	-	(1,746)	14,205
Designated - St Luke	F	37,218	79,820	(50,073)	-	(19,763)	47,202
Designated -St Paul	F	16,209	42,184	(27,565)	-	(1,348)	29,480
Designated - St Thomas	F	41,249	21,885	(27,398)	2,581	8,227	46,544
Designated - Team mission development	F	41,312	-	-	-	(21,312)	20,000
General - West Bolton Team	G	3,301	6,240	(25,928)	-	21,274	4,887
Unrestricted funds - Total		186,317	190,806	(181,015)	2,581	(17,122)	181,567
Total PCC Funds		614,661	202,609	(207,492)	23,833	-	633,611
Subsidiary Funds (Note 11)		10,522	15,826	(14,314)	-	-	12,034
Consolidated Funds		625,183	218,435	(221,806)	23,833	-	645,645

A description of each of these funds is given in note 10b and a summary of the total allocated to each church is given in note 10c.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

10b. FUND DESCRIPTIONS

A) Endowment Funds

An endowment was established several years ago following the sale of some land near St Thomas' know as Holy Harbour. The related asset is held by the Diocese in trust for the PCC and invested with CCLA. Capital is retained but dividends form part of designated income at St Thomas'.

B) Restricted Building Funds

Funds donated for specific work on building improvements and major repairs are treated as restricted, with a separate fund for each building. Expenditure is allocated when incurred and unspent balances are carried forward for future building work.

C) St Luke Community Work

St Luke's Charity Shop is operated through a wholly owned subsidiary limited company. The accounts of the subsidiary are consolidated into the accounts of the PCC as detailed in note 11. Profits of the subsidiary are periodically donated to the PCC, and are held in this restricted fund to be spent on initiatives to support the local community.

D) Restricted Funds re Mission

Some churches in the team collect donations for specific mission organisations or projects or have previously allocated funds to support mission initiatives. Funds are held as restricted balances until they can be paid over to the relevant agency, expended on projects directly or until suitable requests for funding are made.

E) Designated Funds invested in fixed assets

When assets are capitalised, they are depreciated over subsequent years. An amount is set aside in this designated fund to cover those depreciation charges, so they are not a drain on general reserves of each church. The balance on the reserve will always equate to the net book value of the related fixed assets.

F) Other Designated Funds

As part of the process of the Pastoral Scheme to bring the six churches in the team under the control of a single PCC, it was agreed that funds generated and expended by each church would be held separately in designated funds, so members could see which amounts related primarily to which congregations. All the funds are available at the discretion of the PCC but these designations enable the PCC to consider each church fairly. These funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds and those invested in fixed assets are not available for general use. Some of the funds have been specifically designated separately from general funds of the relevant church, in particular where they originated from legacies or specific types of donations and the PCC wished to see them spent on specific projects rather than general running costs. The PCC will occasionally consider the various funds available against the demands on its resources, and is aiming to develop a more coherent policy regarding the level of reserves held.

G) General Funds of the West Bolton Team

This fund records income and expenses relating to the team as a whole rather than the individual churches. Each church makes regular contributions in proportion to its Parish Share. Income from weddings & funerals is also allocated to the team. Expenditure consists of clergy expenses, parsonagecosts, team office running costs and accountancy fees.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

10c. SUMMARY OF FUNDS BY CHURCH

Although the PCC is a single charity, the Trustees find it helpful to keep track of the level of funds attributable to each of the individual churches. The following analysis shows how the various funds listed in note 10a analysed by their originating church or the combined team.

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Subsidiary funds £	TOTAL 2020 £	TOTAL 2019 £
Emmanuel	17,243	18,650	-	-	35,893	44,662
St George	14,205	8,776	-	-	22,981	27,518
St Luke	47,202	35,508	-	-	82,710	71,065
St Paul	29,480	519	-	-	29,999	16,209
St Thomas	46,544	26,707	361,884	-	435,135	408,588
West Bolton Team	24,887	-	-	-	24,887	44,613
Invested in fixed assets	2,006	-	-	-	2,006	2,006
Retained in subsidiary company	-	-	-	12,034	12,034	10,522
	181,567	90,160	361,884	12,034	645,645	625,183

11. SUBSIDIARY COMPANY

The PCC is beneficial owner of 100% of the shares of St Luke's Community Work Co Ltd, a company run independently which is not itself a charity. (The Incumbent or lay PCC Chair holds the Company share in Trust, on behalf of the PCC). The income and expenditure and assets of the subsidiary company, which has a July year end, are consolidated into the PCC accounts as follows, based on management account information for the calendar year

	TOTAL 2020 £	TOTAL 2019 £
Income	23,065	22,602
Donations paid to PCC from profits	(7,239)	(1,435)
Income retained in Subsidiary	15,826	21,167
Expenditure	(14,314)	(14,769)
Profit retained in subsidiary	1,512	6,398
Reserves retained in subsidiary B/F	10,522	4,124
Reserves retained in subsidiary C/F	12,034	10,522
Bank Balances to be consolidated	12,034	10,522
Net assets to be consolidated	12,034	10,522

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF WEST BOLTON FOR THE YEAR ENDED 31st DECEMBER 2020

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 10 to 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Act, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of this report

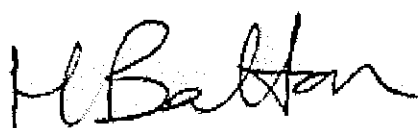
My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



**Helen Bolton, FCA
16 Lee Fold
Tyldesley
Manchester
M29 7FQ**

Date: 1st March 2021