

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

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for the Year Ended 31 December 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Church attendance

At present there are 268 members on the church electoral role.

The usual Sunday attendance was 228 and the average weekly attendance in October was 303.

2023 started with two Readers - Steve Parkin and John Edmond, who were joined by two new readers Gill Gregory and Jo Boulter who are a great addition to the team.

Review of the year

During the year of 2024 there were 9 full PCC meetings plus the APCM in May. At each meeting there was a report from the Treasurer on financial activities, a safeguarding report, a focus on mission and outreach, alongside a report on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 1115 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter (attendance of 419) and Christmas (attendance of 2,382 on Christmas Eve and Christmas Day).

The end of the year saw the immersive theatre performance of 'The Lion, The Unicorn and Me' performed 32 over the two Christmas weeks as a mission and outreach opportunity. This was exceptionally well attended by people of all ages (6,735 attendees)

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 1115 service by our wonderful modern band of worship. Music has also been celebrated with numerous 'secular' and 'sacred' concerts, and it is a particular joy to welcome The New Paths team.

St Mary's was able to offer baptism, marriage, and funeral services for our parishioners in 2024, totalling 32 baptisms, 9 weddings and 42 funerals. The number of weddings has fallen quite drastically so we will consider how to address this in 2025. Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Safeguarding was discussed at every PCC meeting and a significant amount of work has been done to ensure we are up to date with legal and diocese requirements. In addition, representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's.

Evangelism and mission for children and young people was a central theme for the PCC this year. Much work has been done throughout the year by Beth and Helena involving : St Mary's School, Church lads and Church Girls Brigade, Livewires, Brightsparks, PowerSurge and Bubble Church. Please see appropriate reports for details. Holiday clubs for children were provided within the main holiday periods.

Further mission took place with the decision to appoint a Pastoral Worker on a part time basis to focus on adult and older members of the congregation. Carolyn was appointed and a whirlwind of energy and activity followed, with St Mary's offering 'Vintage Ministry' including monthly meals for older folk, garden pilgrimage, trips and mountains of pastoral support.

Discipleship Groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis. This programme has been added to by themed sessions, linked to Discipleship Groups, bringing the church together in deeper study.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

In addition, there have been multiple social events and tea parties, from bowling with Men Meet to coffee with Ladies Meet, Women's Fellowship, Welcome Teas, meals, outings and parish walks we have provided lots of opportunities for people to create strong friendships.

Building and restoration again took centre stage at St Mary's. Six pews were removed in preparation for the new organ, after much planning and deliberation. Work for rewiring and placing of the new organ began in November and the new instrument was installed in time for Easter 2024.

Planning also took place this year for the new West Doors. This will entail glass doors being erected out with the current doors, to welcome people into the church and encourage more people to worship with us. Work and planning took place throughout the year, with installation due to be completed in May 2025.

Throughout the year the church continued to work with social media, with a presence on Facebook, X and Instagram alongside the main website. Each evening on Facebook, we offer prayers, by a member of the congregation and a weekly service is broadcast for those unable to attend services in person.

Deanery Synod

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

Safeguarding

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

The Church Hall

The church hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft, and women's fellowship.

In addition, 15 community groups now regularly (weekly / monthly) rent the hall with a significant number of one-off bookings.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The overall result for the General Unrestricted fund, before taking into account unrealised investment gains, was a gain of £166,032. Total receipts were £411,949 a decrease of £16,603 on the previous year of £428,552.

Total expenditure for the unrestricted fund was £245,917 so an increase of £30,905 on 2023 expenditure of £215,012. Our central heating boiler failed and a new one was purchased with part of the cost of £24,000 being in 2024, the remainder of circa £18,000 to be paid in 2025.

The Parish Freewill Offering of £73,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2024 increased by £180,111 to £955,129 as we received legacies of £152,820 into the General Fund and £10,625 for rental on the Lairgate property. These legacies were transferred so that the valuation of our investments increased.

Total Income throughout all the PCC Funds was £572,934 and expenditure was £397,848 a surplus of £175,086. The Restoration fund received a legacy of £20,000. We received Grants from ERYC, and two smaller grants from other sources, for the garden project. ELtH (Enhancing Life through Heritage) was started which involves working with the local college.

The balance of all PCC Funds at 31st December 2024 stood at £3,044,573 an increase of £254,852 on the previous year. For all the reasons mentioned earlier.

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

Trustees

PCC members who have served from 1st January 2024 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)
Readers: Stephen Parkin, John Edmond, Gill Gregory and Jo Boulter
Wardens: Ruth Stebbens, Ian Jackson, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Gill Gregory

Elected Members:

Alex Kirby	Alice Lee	Graham White
Richard Mattock	Simon Pike	Martin Frankland
Anne Crossley	Allan Ball	James Haggart
Ashley Brooks	Carolyn Kirk	
Beverley Lawrence	Jane Jackson	

Treasurer: Anne Mansfield
Secretary: Janet Osgerby

Independent Examiner

Patrick Scargill
Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Address for Correspondence

St Mary's Vicarage
15 Molescroft Road
Beverley
East Yorkshire
HU17 7DX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev. R A Lumley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patrick Scargill

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	321,454	114,981	-	436,435	654,842
Charitable activities	5					
Church Activities		10,029	-	-	10,029	11,562
Other trading activities	3	45,526	18,724	-	64,250	53,726
Investment income	4	34,940	27,280	-	62,220	53,023
Total		<u>411,949</u>	<u>160,985</u>	<u>-</u>	<u>572,934</u>	<u>773,153</u>
EXPENDITURE ON						
Raising funds	6	26,731	1,991	-	28,722	18,198
Charitable activities	7					
Church Activities		219,186	149,940	-	369,126	286,918
Total		<u>245,917</u>	<u>151,931</u>	<u>-</u>	<u>397,848</u>	<u>305,116</u>
Net gains on investments		<u>14,078</u>	<u>26,839</u>	<u>38,849</u>	<u>79,766</u>	<u>180,268</u>
NET INCOME		180,110	35,893	38,849	254,852	648,305
Transfers between funds	15	<u>-</u>	<u>82,663</u>	<u>(82,663)</u>	<u>-</u>	<u>-</u>
Net movement in funds		180,110	118,556	(43,814)	254,852	648,305
RECONCILIATION OF FUNDS						
Total funds brought forward		775,017	1,435,555	579,149	2,789,721	2,141,416
TOTAL FUNDS CARRIED FORWARD		<u><u>955,127</u></u>	<u><u>1,554,111</u></u>	<u><u>535,335</u></u>	<u><u>3,044,573</u></u>	<u><u>2,789,721</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	11	830,963	1,354,544	535,335	2,720,842	2,391,598
CURRENT ASSETS						
Stocks	12	1,484	-	-	1,484	1,148
Debtors	13	9,935	17,629	-	27,564	35,058
Cash at bank		132,788	187,969	-	320,757	395,981
		<u>144,207</u>	<u>205,598</u>	<u>-</u>	<u>349,805</u>	<u>432,187</u>
CREDITORS						
Amounts falling due within one year	14	(20,043)	(6,031)	-	(26,074)	(34,064)
		<u>124,164</u>	<u>199,567</u>	<u>-</u>	<u>323,731</u>	<u>398,123</u>
NET CURRENT ASSETS						
		<u>124,164</u>	<u>199,567</u>	<u>-</u>	<u>323,731</u>	<u>398,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>955,127</u>	<u>1,554,111</u>	<u>535,335</u>	<u>3,044,573</u>	<u>2,789,721</u>
NET ASSETS						
		<u>955,127</u>	<u>1,554,111</u>	<u>535,335</u>	<u>3,044,573</u>	<u>2,789,721</u>
FUNDS						
	15					
Unrestricted funds					955,127	775,017
Restricted funds					1,554,111	1,435,555
Endowment funds					535,335	579,149
TOTAL FUNDS						
					<u>3,044,573</u>	<u>2,789,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rev. R A Lumley - Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

CASH FLOW STATEMENT
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	112,034	414,887
Net cash provided by operating activities		112,034	414,887
Cash flows from investing activities			
Purchase of fixed asset investments		(300,000)	(400,000)
Sale of fixed asset investments		50,522	-
Dividends received		62,220	53,023
Net cash used in investing activities		(187,258)	(346,977)
Change in cash and cash equivalents in the reporting period		(75,224)	67,910
Cash and cash equivalents at the beginning of the reporting period		395,981	328,071
Cash and cash equivalents at the end of the reporting period		320,757	395,981

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	254,852	648,305
Adjustments for:		
Gain on investments	(79,766)	(180,268)
Dividends received	(62,220)	(53,023)
Increase in stocks	(336)	(237)
Decrease/(increase) in debtors	7,494	(19,727)
(Decrease)/increase in creditors	(7,990)	19,837
Net cash provided by operations	<u>112,034</u>	<u>414,887</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>
	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>
Total	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In more detail:

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned Giving - Gift Aid Dona tion	53,243	72,508
Gift aid	19,880	20,109
Legacies	172,820	484,960
Grants and insurance claims	88,124	-
Plate collections	38,994	22,766
Donations, appeals etc	63,374	54,499
	<u>436,435</u>	<u>654,842</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>88,124</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	31,826	22,382
Church & Parish Hall letting	29,324	27,763
Bookstall	3,100	3,581
	<u>64,250</u>	<u>53,726</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>62,220</u>	<u>53,023</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
PCC Fees	Church Activities	10,029	11,562
		<u>10,029</u>	<u>11,562</u>

6. RAISING FUNDS

Other trading activities		2024	2023
		£	£
Purchases		1,437	1,446
Fundraising expenses		27,285	16,752
		<u>28,722</u>	<u>18,198</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church Activities	363,960	5,166	369,126
	<u>363,960</u>	<u>5,166</u>	<u>369,126</u>

8. SUPPORT COSTS

	Governance costs
	£
Church Activities	5,166
	<u>5,166</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	351,363	303,479	-	654,842
Charitable activities				
Church Activities	11,562	-	-	11,562
Other trading activities	35,572	18,154	-	53,726
Investment income	30,055	22,968	-	53,023
Total	428,552	344,601	-	773,153
EXPENDITURE ON				
Raising funds	17,678	520	-	18,198
Charitable activities				
Church Activities	197,334	89,584	-	286,918
Total	215,012	90,104	-	305,116
Net gains on investments	50,933	92,942	36,393	180,268
NET INCOME	264,473	347,439	36,393	648,305
RECONCILIATION OF FUNDS				
Total funds brought forward	510,544	1,088,116	542,756	2,141,416
TOTAL FUNDS CARRIED FORWARD	775,017	1,435,555	579,149	2,789,721

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	2,391,598
Additions	300,000
Disposals	(50,522)
Revaluations	79,766
	<u>2,720,842</u>
At 31 December 2024	2,720,842
NET BOOK VALUE	
At 31 December 2024	<u>2,720,842</u>
At 31 December 2023	<u>2,391,598</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>2,720,842</u>

12. STOCKS

	2024	2023
	£	£
Stocks	<u>1,484</u>	<u>1,148</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	23,835	32,389
Gift Aid recoverable	3,729	2,669
	<u>27,564</u>	<u>35,058</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	26,074	34,064

15. MOVEMENT IN FUNDS

	At 1/1/24	Net movement	Transfers between funds	At 31/12/24
	£	in funds	£	£
Unrestricted funds				
General fund	775,017	180,110	-	955,127
Restricted funds				
Restoration Fund	1,292,205	60,881	32,141	1,385,227
Organ Fund	53,242	(37,590)	50,522	66,174
Parish Hall	51,567	7,002	-	58,569
Tower Fund	24,268	2,263	-	26,531
Other Restricted Fund	14,273	3,337	-	17,610
	1,435,555	35,893	82,663	1,554,111
Endowment funds				
Restoration Fund	199,954	26,469	-	226,423
Organ Fund	84,123	6,629	(38,866)	51,886
Endowment Fund	295,072	5,751	(43,797)	257,026
	579,149	38,849	(82,663)	535,335
TOTAL FUNDS	2,789,721	254,852	-	3,044,573

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,949	(245,917)	14,078	180,110
Restricted funds				
Restoration Fund	126,914	(89,747)	23,714	60,881
Organ Fund	5,257	(44,186)	1,339	(37,590)
Parish Hall	19,505	(13,164)	661	7,002
Tower Fund	1,744	(606)	1,125	2,263
Other Restricted Fund	7,565	(4,228)	-	3,337
	<u>160,985</u>	<u>(151,931)</u>	<u>26,839</u>	<u>35,893</u>
Endowment funds				
Restoration Fund	-	-	26,469	26,469
Organ Fund	-	-	6,629	6,629
Endowment Fund	-	-	5,751	5,751
	<u>-</u>	<u>-</u>	<u>38,849</u>	<u>38,849</u>
TOTAL FUNDS	<u><u>572,934</u></u>	<u><u>(397,848)</u></u>	<u><u>79,766</u></u>	<u><u>254,852</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	510,544	264,473	775,017
Restricted funds			
Restoration Fund	920,481	371,724	1,292,205
Organ Fund	82,004	(28,762)	53,242
Parish Hall	51,675	(108)	51,567
Tower Fund	21,865	2,403	24,268
Other Restricted Fund	12,091	2,182	14,273
	<u>1,088,116</u>	<u>347,439</u>	<u>1,435,555</u>
Endowment funds			
Restoration Fund	191,537	8,417	199,954
Organ Fund	77,926	6,197	84,123
Endowment Fund	273,293	21,779	295,072
	<u>542,756</u>	<u>36,393</u>	<u>579,149</u>
TOTAL FUNDS	<u><u>2,141,416</u></u>	<u><u>648,305</u></u>	<u><u>2,789,721</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,552	(215,012)	50,933	264,473
Restricted funds				
Restoration Fund	316,420	(27,632)	82,936	371,724
Organ Fund	4,551	(38,381)	5,068	(28,762)
Parish Hall	18,902	(21,513)	2,503	(108)
Tower Fund	1,557	(1,589)	2,435	2,403
Other Restricted Fund	3,171	(989)	-	2,182
	<u>344,601</u>	<u>(90,104)</u>	<u>92,942</u>	<u>347,439</u>
Endowment funds				
Restoration Fund	-	-	8,417	8,417
Organ Fund	-	-	6,197	6,197
Endowment Fund	-	-	21,779	21,779
	<u>-</u>	<u>-</u>	<u>36,393</u>	<u>36,393</u>
TOTAL FUNDS	<u><u>773,153</u></u>	<u><u>(305,116)</u></u>	<u><u>180,268</u></u>	<u><u>648,305</u></u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

Endowment Funds are comprised of the following :

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £483 including tax recovered from gift aid donations this year, making a total of £127,137 in the appeal fund. The Restoration Fund balance, excluding endowment funds, increased by £60,881. The total of the fund is now £1,385,227, including the Restoration Appeal money.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

The Organ Fund had income of £5,257 but replacement of the old Organ by a digital organ at a cost during 2024 of £44,186, £38,929. The Organ Fund balance increased to £66,174, partly due to the sale of an investment. In addition there is £95,779 in the Eric , Bielby Organ Endowment Fund, an increase on on last year because of improved return on this investment,

Parish Hall lettings were £17,789 similar to £17,382 in 2023. Expenditure on the Hall was £13,164, making a deficit of £108. The Hall balance has increased to £58,569.

The Tower Fund balance stands at £26,531.

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Donation	53,243	72,508
Gift aid	19,880	20,109
Legacies	172,820	484,960
Grants and insurance claims	88,124	-
Plate collections	38,994	22,766
Donations, appeals etc	63,374	54,499
	<u>436,435</u>	<u>654,842</u>
Other trading activities		
Fundraising	31,826	22,382
Church & Parish Hall letting	29,324	27,763
Bookstall	3,100	3,581
	<u>64,250</u>	<u>53,726</u>
Investment income		
Investment income	62,220	53,023
Charitable activities		
PCC Fees	10,029	11,562
	<u>572,934</u>	<u>773,153</u>
Total incoming resources		
	572,934	773,153
EXPENDITURE		
Other trading activities		
Bookstall	1,437	1,446
Fundraising expenses	27,285	16,752
	<u>28,722</u>	<u>18,198</u>
Charitable activities		
Mission & charitable giving	3,653	2,835
Parish share	73,500	73,500
Church upkeep	46,899	31,016
Working expenses of incumbent	21,345	25,810
Clergy assistants	8,241	183
Minor maintenance & repairs	10,979	19,023
Carried forward	164,617	152,367

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
Charitable activities		
Brought forward	164,617	152,367
Church services	2,248	750
Parish training, mission, education	13,505	18,402
Major Church repairs	157,615	88,427
Major Parish Hall repairs	13,101	11,624
Honoraria eg choir, organists	12,874	13,356
	<u>363,960</u>	<u>284,926</u>
Support costs		
Governance costs		
Accountancy and independent examination	5,166	1,992
	<u>397,848</u>	<u>305,116</u>
Total resources expended		
Net income before gains and losses	175,086	468,037
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	78,923	180,268
Realised gains/(losses) on investment property	843	-
	<u>254,852</u>	<u>648,305</u>
Net income		

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