

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
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East Yorkshire  
HU17 0LF

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

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for the Year Ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

**Public benefit**

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Church attendance**

At present there are 224 members on the church electoral role.

The average weekly attendance is 186 adults and 24 children.

2023 started with two Readers - Steve Parkin and John Edmond, who were joined by two Readers are currently in training - Gill Gregory and Jo Boulter.

**Review of the year**

During the year of 2023 there were 10 full PCC meetings plus the APCM in April. The average attendance at PCC was 13 members. At most meetings there was a report from the Treasurer on financial activities, alongside a report on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 1115 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter (attendance of 459) and Christmas (attendance of 1,950 on Christmas Eve and Christmas Day). The end of the year saw the immersive theatre performance of 'The Lion, The Witch and The Wardrobe' performed 32 over the two Christmas weeks as a mission and outreach opportunity. This was exceptionally well attended by people of all ages (attendees 1572).

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 1115 service by our wonderful modern band of worship. A gospel choir has also been established at St Mary's school.

St Mary's was able to offer baptism, marriage, and funeral services for our parishioners in 2023, totalling 28 baptisms, 18 weddings and 34 funerals. Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

In January the PCC took the decision to increase its meeting schedule to monthly. The decision was based on an increased workload of the church and the need for timely decisions from the governing body. We also hoped that we could reduce the time of individual meetings and make for a more streamlined decision-making process. This system has been assessed over the year and found to be advantageous to the running of the church.

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Safeguarding was discussed at every PCC meeting and a significant amount of work has been done to ensure we are up to date with legal and diocese requirements. In addition representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's.

Evangelism and mission for children and young people was a central theme for the PCC this year. A decision was taken in early 2023 to appoint two new Children and Youth Workers. Appointments took place in May, for the two part time posts, to join our current team. Much work has been done throughout the year by Beth and Helena involving : St Mary's School, Church lads and Church Girls Brigade, Livewires, Brightsparks, PowerSurge and Bubble Church. Please see appropriate reports for details. Holiday clubs for children were provided within the main holiday periods.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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Further mission took place with the decision to appoint a Pastoral Worker on a part time basis to focus on adult and older members of the congregation. This position is expected to be filled in early 2024.

Discipleship Groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis. This programme has been added to by themed sessions, linked to Discipleship Groups, bringing the church together in deeper study, such as the six-week Ephesians course.

Building and restoration again took centre stage at St Mary's. The smart screen was installed in April and has proven a big success. The planning and decision making by the PCC, was on occasions, a difficult task, however, since its installation it has been used numerous times. In particular for church events and special services and for the 0930 and 1115 services.

Six pews were removed in preparation for the new organ, after much planning and deliberation. Work for rewiring and placing of the new organ began in November, with an expectation that installation will take place in early 2024.

Planning also took place this year for the new West Doors. This will entail glass doors being erected out with the current doors, to welcome people into the church and encourage more people to worship with us. Work and planning took place throughout the year, with installation anticipated in 2024.

Throughout the year the church continued to work with social media, with a presence on Facebook, X and Instagram alongside the main website. Each evening on Facebook, we offer prayers, by a member of the congregation and a weekly service is broadcast for those unable to attend services in person.

The church hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft, and women's fellowship.

In addition, a total of 15 community groups now regularly rent the hall with a significant number of occasional and one off bookings

**Deanery Synod**

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

**Safeguarding**

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

**The Church Hall**

The hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft and women's fellowship. A total of 18 community groups now rent the hall each week with a multitude of one off or irregular bookings.

The rest of the activities undertaken are found in the main APC 2023 report of which this report forms part.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**FINANCIAL REVIEW**

**Financial position**

The overall result for the General Unrestricted fund, before taking into account unrealised investment gains, was a gain of £213,540. Total receipts were £428,552 an increase of £218,887 on the previous year of £209,665. This was in the main due to generous legacies of £194,000.

Total expenditure for the unrestricted fund was £215,012 so an increase of £44,009 on 2022 expenditure of £171,003 as our long hoped for Youth Workers commenced work, the smart screen was installed and other costs increased including gas and electricity.

The Parish Freewill Offering of £73,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2023 increased by £264,473 to £775,015 due to the aforementioned legacies and the valuation of our investments increased. It is good to see a recovery as last year our investments did not do so well. We also part purchased a Digital Organ, some costs will be in 2024.

Total Income throughout all the PCC Funds was £773,153 and expenditure was £305,116 a surplus of £470,037. The Restoration fund received legacies of £290,000.

The balance of all PCC Funds at 31st December 2023 stood at £2,789,721 an increase of £648,305 on the previous year. For all the reasons mentioned earlier.

**Reserves policy**

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1131295

**Principal address**

St Mary's Church  
North Bar Within  
Beverley  
East Yorkshire  
HU17

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**Trustees**

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)  
Readers: Stephen Parkin and John Edmond  
Wardens: Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

**Elected Members:**

Mark Merryweather	Alice Lee	Lesley Jackson
Richard Mattock	Simon Pike	Ian Jackson
Anne Crossley	Allan Ball	
Andrew Allison	David Warren	

**Treasurer:** Anne Mansfield

**Secretary:** Janet Osgerby

**Independent Examiner**

Adrian M Allen  
Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**Address for Correspondence**

St Mary's Vicarage  
15 Molescroft Road  
Beverley  
East Yorkshire  
HU17 7DX

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

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**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

19 March 2024



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	351,363	303,479	-	654,842	224,058
<b>Charitable activities</b>						
Church Activities	5	11,562	-	-	11,562	11,430
Other trading activities	3	35,572	18,154	-	53,726	40,628
Investment income	4	30,055	22,968	-	53,023	48,545
Other income		-	-	-	-	2,500
<b>Total</b>		<u>428,552</u>	<u>344,601</u>	<u>-</u>	<u>773,153</u>	<u>327,161</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	17,678	520	-	18,198	12,751
<b>Charitable activities</b>						
Church Activities	7	197,334	89,584	-	286,918	321,255
<b>Total</b>		<u>215,012</u>	<u>90,104</u>	<u>-</u>	<u>305,116</u>	<u>334,006</u>
Net gains/(losses) on investments		<u>50,933</u>	<u>92,942</u>	<u>36,393</u>	<u>180,268</u>	<u>(222,440)</u>
<b>NET INCOME/(EXPENDITURE)</b>		264,473	347,439	36,393	648,305	(229,285)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		510,544	1,088,116	542,756	2,141,416	2,370,701
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**BALANCE SHEET**  
**31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Investments	11	666,885	1,145,564	579,149	2,391,598	1,811,330
<b>CURRENT ASSETS</b>						
Stocks	12	1,148	-	-	1,148	911
Debtors	13	20,766	14,292	-	35,058	15,331
Cash at bank		102,633	293,348	-	395,981	328,071
		<u>124,547</u>	<u>307,640</u>	<u>-</u>	<u>432,187</u>	<u>344,313</u>
<b>CREDITORS</b>						
Amounts falling due within one year	14	(16,415)	(17,649)	-	(34,064)	(14,227)
		<u>108,132</u>	<u>289,991</u>	<u>-</u>	<u>398,123</u>	<u>330,086</u>
<b>NET CURRENT ASSETS</b>						
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>
<b>NET ASSETS</b>						
		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>
<b>FUNDS</b>						
	15					
Unrestricted funds					775,017	510,544
Restricted funds					1,435,555	1,088,116
Endowment funds					579,149	542,756
<b>TOTAL FUNDS</b>						
					<u>2,789,721</u>	<u>2,141,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

Rev. R A Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**CASH FLOW STATEMENT  
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	I	414,887	(52,881)
Net cash provided by/(used in) operating activities		414,887	(52,881)
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(400,000)	-
Dividends received		53,023	48,545
Net cash (used in)/provided by investing activities		(346,977)	48,545
<b>Change in cash and cash equivalents in the reporting period</b>			
		67,910	(4,336)
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		328,071	332,407
<b>Cash and cash equivalents at the end of the reporting period</b>			
		395,981	328,071

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	648,305	(229,285)
<b>Adjustments for:</b>		
(Gain)/losses on investments	(180,268)	222,440
Dividends received	(53,023)	(48,545)
(Increase)/decrease in stocks	(237)	135
(Increase)/decrease in debtors	(19,727)	1,108
Increase in creditors	19,837	1,266
<b>Net cash provided by/(used in) operations</b>	<u>414,887</u>	<u>(52,881)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
<b>Net cash</b>			
Cash at bank	328,071	67,910	395,981
	<u>328,071</u>	<u>67,910</u>	<u>395,981</u>
<b>Total</b>	<u>328,071</u>	<u>67,910</u>	<u>395,981</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023**

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**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

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**I. ACCOUNTING POLICIES - continued**

**Resources expended**

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets**

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

**Fixed Asset Investments**

Investments are valued at market value at 31st December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Planned Giving - Gift Aid Dona tion	72,508	76,901
Gift aid	20,109	46,841
Legacies	484,960	4,000
Plate collections	22,766	23,293
Donations, appeals etc	54,499	73,023
	<u>654,842</u>	<u>224,058</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising	22,382	14,539
Church & Parish Hall letting	27,763	23,171
Bookstall	3,581	2,918
	<u>53,726</u>	<u>40,628</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income	<u>53,023</u>	<u>48,545</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
PCC Fees	Church Activities	<u>11,562</u>	<u>11,430</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Purchases	1,446	1,059
Fundraising expenses	16,752	11,692
	<u>18,198</u>	<u>12,751</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	<u>284,926</u>	<u>1,992</u>	<u>286,918</u>

**8. SUPPORT COSTS**

	Governance costs £
Church Activities	<u>1,992</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	147,730	76,328	-	224,058
<b>Charitable activities</b>				
Church Activities	11,430	-	-	11,430
Other trading activities	22,297	18,331	-	40,628
Investment income	25,708	22,837	-	48,545
Other income	2,500	-	-	2,500
<b>Total</b>	<b>209,665</b>	<b>117,496</b>	<b>-</b>	<b>327,161</b>
<b>EXPENDITURE ON</b>				
Raising funds	11,841	910	-	12,751
<b>Charitable activities</b>				
Church Activities	159,162	162,093	-	321,255
<b>Total</b>	<b>171,003</b>	<b>163,003</b>	<b>-</b>	<b>334,006</b>
Net gains/(losses) on investments	(55,852)	(113,785)	(52,803)	(222,440)
<b>NET INCOME/(EXPENDITURE)</b>	<b>(17,190)</b>	<b>(159,292)</b>	<b>(52,803)</b>	<b>(229,285)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	527,734	1,247,408	595,559	2,370,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>510,544</b>	<b>1,088,116</b>	<b>542,756</b>	<b>2,141,416</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	1,811,330
Additions	400,000
Revaluations	180,268
	<u>2,391,598</u>
At 31 December 2023	
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>2,391,598</u>
At 31 December 2022	<u>1,811,330</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>2,391,598</u>

**12. STOCKS**

	2023 £	2022 £
Stocks	<u>1,148</u>	<u>911</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	32,389	12,583
Gift Aid recoverable	<u>2,669</u>	<u>2,748</u>
	<u>35,058</u>	<u>15,331</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	34,064	14,227

**15. MOVEMENT IN FUNDS**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	510,544	264,473	775,017
<b>Restricted funds</b>			
Restoration Fund	920,481	371,724	1,292,205
Organ Fund	82,004	(28,762)	53,242
Parish Hall	51,675	(108)	51,567
Tower Fund	21,865	2,403	24,268
Other Restricted Fund	12,091	2,182	14,273
	1,088,116	347,439	1,435,555
<b>Endowment funds</b>			
Restoration Fund	191,537	8,417	199,954
Organ Fund	77,926	6,197	84,123
Endowment Fund	273,293	21,779	295,072
	542,756	36,393	579,149
<b>TOTAL FUNDS</b>	2,141,416	648,305	2,789,721

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	428,552	(215,012)	50,933	264,473
<b>Restricted funds</b>				
Restoration Fund	316,420	(27,632)	82,936	371,724
Organ Fund	4,551	(38,381)	5,068	(28,762)
Parish Hall	18,902	(21,513)	2,503	(108)
Tower Fund	1,557	(1,589)	2,435	2,403
Other Restricted Fund	3,171	(989)	-	2,182
	<u>344,601</u>	<u>(90,104)</u>	<u>92,942</u>	<u>347,439</u>
<b>Endowment funds</b>				
Restoration Fund	-	-	8,417	8,417
Organ Fund	-	-	6,197	6,197
Endowment Fund	-	-	21,779	21,779
	<u>-</u>	<u>-</u>	<u>36,393</u>	<u>36,393</u>
<b>TOTAL FUNDS</b>	<u>773,153</u>	<u>(305,116)</u>	<u>180,268</u>	<u>648,305</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	527,734	(17,190)	510,544
<b>Restricted funds</b>			
Restoration Fund	1,058,083	(137,602)	920,481
Organ Fund	87,772	(5,768)	82,004
Parish Hall	50,517	1,158	51,675
Tower Fund	23,805	(1,940)	21,865
Other Restricted Fund	13,215	(1,124)	12,091
Bosses Project	14,016	(14,016)	-
	<u>1,247,408</u>	<u>(159,292)</u>	<u>1,088,116</u>
<b>Endowment funds</b>			
Restoration Fund	208,600	(17,063)	191,537
Organ Fund	82,851	(4,925)	77,926
Endowment Fund	304,108	(30,815)	273,293
	<u>595,559</u>	<u>(52,803)</u>	<u>542,756</u>
<b>TOTAL FUNDS</b>	<u><u>2,370,701</u></u>	<u><u>(229,285)</u></u>	<u><u>2,141,416</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	209,665	(171,003)	(55,852)	(17,190)
<b>Restricted funds</b>				
Restoration Fund	51,912	(88,387)	(101,127)	(137,602)
Organ Fund	7,222	(5,820)	(7,170)	(5,768)
Parish Hall	18,288	(13,588)	(3,542)	1,158
Tower Fund	2,559	(2,553)	(1,946)	(1,940)
Other Restricted Fund	6,584	(7,708)	-	(1,124)
Bosses Project	30,931	(44,947)	-	(14,016)
	<u>117,496</u>	<u>(163,003)</u>	<u>(113,785)</u>	<u>(159,292)</u>
<b>Endowment funds</b>				
Restoration Fund	-	-	(17,063)	(17,063)
Organ Fund	-	-	(4,925)	(4,925)
Endowment Fund	-	-	(30,815)	(30,815)
	<u>-</u>	<u>-</u>	<u>(52,803)</u>	<u>(52,803)</u>
<b>TOTAL FUNDS</b>	<u><u>327,161</u></u>	<u><u>(334,006)</u></u>	<u><u>(222,440)</u></u>	<u><u>(229,285)</u></u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

**Endowment Funds are comprised of the following:**

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £495 including tax recovered from gift aid donations this year, making a total of £127,137 in the appeal fund. The Restoration Fund balance, excluding endowment funds, increased by £371,724 due to generous legacies. The total of the fund is now £1,292,204, including the Restoration Appeal money.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

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**15. MOVEMENT IN FUNDS - continued**

The Organ Fund had income of £4,551 but replacement of the old Organ by a digital organ at a cost during 2023 of £38,381, some of the costs will be borne in 2024, meant a decrease of £33,830. The Organ Fund balance decreased to £53,243, in addition there is £95,779 in the Eric , Bielby Organ Endowment Fund, an increase on on last year because of improved return on this investment,

Parish Hall lettings were £17,382 similar to £17,121 in 2022. Expenditure on the Hall was £21,513 as the 25 year old pumps had to be replaced, making a deficit of £108. The Hall balance has decreased slightly to £51,567. The Tower Fund balance stands at £24,268.

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned Giving - Gift Aid Donation	72,508	76,901
Gift aid	20,109	46,841
Legacies	484,960	4,000
Plate collections	22,766	23,293
Donations, appeals etc	54,499	73,023
	<u>654,842</u>	<u>224,058</u>
<b>Other trading activities</b>		
Fundraising	22,382	14,539
Church & Parish Hall letting	27,763	23,171
Bookstall	3,581	2,918
	<u>53,726</u>	<u>40,628</u>
<b>Investment income</b>		
Investment income	53,023	48,545
<b>Charitable activities</b>		
PCC Fees	11,562	11,430
<b>Other income</b>		
Other income	-	2,500
	<u>773,153</u>	<u>327,161</u>
<b>Total incoming resources</b>		
	773,153	327,161
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bookstall	1,446	1,059
Fundraising expenses	16,752	11,692
	<u>18,198</u>	<u>12,751</u>
<b>Charitable activities</b>		
Mission & charitable giving	2,835	7,894
Carried forward	2,835	7,894

This page does not form part of the statutory financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	2,835	7,894
Parish share	73,500	72,504
Church upkeep	31,016	24,950
Working expenses of incumbent	25,810	13,455
Vicarage	-	934
Clergy assistants	183	1,320
Minor maintenance & repairs	19,023	16,750
Church services	750	2,039
Parish training, mission, education	18,402	12,038
Major Church repairs	88,427	151,009
Major Parish Hall repairs	11,624	-
Honoraria eg choir, organists	13,356	10,134
	<u>284,926</u>	<u>313,027</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and ind exam'n	1,992	8,228
	<u>305,116</u>	<u>334,006</u>
Total resources expended		
	<u>305,116</u>	<u>334,006</u>
<b>Net income/(expenditure) before gains and losses</b>	468,037	(6,845)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	180,268	(222,440)
	<u>648,305</u>	<u>(229,285)</u>
<b>Net income/(expenditure)</b>	<u>648,305</u>	<u>(229,285)</u>

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