

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

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for the Year Ended 31 December 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

**Public benefit**

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Church attendance**

At present there are 229 parishioners on the church electoral role.

The average weekly attendance, counted during October was 195 adults and 26 children.

2022 started with one Reader, who was joined by a newly licensed Reader during the year. Also two Readers are currently in training.

**Review of the year**

During the year of 2022 there were 5 full PCC meetings plus the APCM in May. The average attendance at PCC was 16 members. At most meetings there was a report from the Safeguarding Officer and Treasurer, mission and ministry alongside reports on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 11.15 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter and Christmas. The end of the year saw the Festival of Angels, which was an art display covering most of December. This display, financially backed by East Yorkshire Council, attracted almost 30,000 visitors and was featured in local and national news.

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 11.15 service by our wonderful modern band of worship.

St Mary's was able to offer baptism, marriage and funeral services for our parishioners in 2022.

Baptisms 43

Marriages 25

Funerals 29

Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

Throughout the Covid pandemic, we developed online services, which today remain an essential part of our worshipping community. St Mary's has a presence on Facebook, Instagram, Twitter and youtube.

Each evening we offer prayers, by a member of the congregation, on Facebook and a weekly service is broadcast for those unable to attend services in person. We have been pleased to welcome people who have first seen St Mary's online, to the church, of which several are now regular worshippers. A group was set up this year, to develop our website, which has proved a big success.

Children and young people continue to be welcomed in to the church, indeed our work has blossomed in this area with the development of Crèche, Sunday school, Livewires, SNG complementing our adult worship as well as toddlers, Saturday night special and CLCGB during the week. It proved difficult to appoint a full time Children's and Youth Worker, however we made an incredible appointment in Amelia who SNG, Saturday night special and Sunday School as well as youth activities on a Sunday morning.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
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BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

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Discipleship groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis.

Holiday clubs for children were provided within the main holiday periods.

The PCC held an away day in February and a follow up in October, to discuss the future mission of the church and lays plans for the future.

**Deanery Synod**

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

**Safeguarding**

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

**The Church Hall**

The hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft and women's fellowship. A total of 18 community groups now rent the hall each week with a multitude of one off or irregular bookings.

The rest of the activities undertaken are found in the main APC 2022 report of which this report forms part.

**FINANCIAL REVIEW**

**Financial position**

The overall result for the General Unrestricted Fund, before taking into account unrealised investment gains, was a gain of £38,662. Total receipts were £209,665 an increase of £47,111 on the previous year of £162,554. This was in the main due to recommencement of normal activities following Covid. For instance the planned giving by regular contributors and plate collections of £25,359 over and above the previous year. Fund raising and fees from weddings increased by £1,841. Income also includes £2,500 received from the Diocese towards gas and electricity bills.

Total expenditure for the unrestricted fund was £171,003 so an increase of £12,919 on 2021 expenditure of £158,084 due to various projects restarted and we spent £17,088 on repairs such as major changes to the lighting which will reduce our bills in the future and the cost of hand rails to the west door, which were paid for by donation (included in the income)..

The Parish Freewill Offering of £72,500 was paid in full to the Diocese.

However the not so good news, the General Fund balance as at 31st December decreased by £17,190 to £510,544 as the valuation of our investments decreased. This is not a cause for concern, our investments go up and down every year. Last year they increased despite Covid and they will recover as they always do. However, Chris Munday and myself are keeping an eye on them.

Total Income throughout all the PCC Funds was £327,161 and expenditure was £334,006 a deficit of £6,845 including match funding in the earlier part of the year from PCC resources as Restoration work was completed on South Nave clerestory.

The balance of all PCC Funds at 31st December 2022 stood at £2,141,416 a decrease of £229,285 on the previous year.

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

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**FINANCIAL REVIEW**

**Reserves policy**

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1131295

**Principal address**

St Mary's Church  
North Bar Within  
Beverley  
East Yorkshire  
HU17

**Trustees**

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent:	The Revd Rebecca Alison Lumley (Chairman)
Readers:	Stephen Parkin and John Edmond
Wardens:	Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

**Elected Members:**

Mark Merryweather	Andrew Allison	Alan Ball
Richard Mattock	Alice Lee	David Warren
Anne Crossley	Lavinia Raynor	
Margaret Hairsine	Simon Pike	

**Treasurer:** Anne Mansfield

**Secretary:** Janet Osgerby

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Adrian M Allen

Sowerby

Chartered Accountants

Beckside Court

Annie Reed Road

Beverley

East Yorkshire

HU17 0LF

**Address for Correspondence**

St Mary's Vicarage

15 Molescroft Road

Beverley

East Yorkshire

HU17 7DX

Approved by order of the board of trustees on 30 April 2023 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

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**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

30 April 2023



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	147,730	76,328	-	224,058	735,976
<b>Charitable activities</b>	5					
Church Activities		11,430	-	-	11,430	7,240
Other trading activities	3	22,297	18,331	-	40,628	21,060
Investment income	4	25,708	22,837	-	48,545	46,502
Other income		2,500	-	-	2,500	18,283
<b>Total</b>		<u>209,665</u>	<u>117,496</u>	<u>-</u>	<u>327,161</u>	<u>829,061</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	11,841	910	-	12,751	2,033
<b>Charitable activities</b>	7					
Church Activities		159,162	162,093	-	321,255	910,039
<b>Total</b>		<u>171,003</u>	<u>163,003</u>	<u>-</u>	<u>334,006</u>	<u>912,072</u>
Net gains/(losses) on investments		<u>(55,852)</u>	<u>(113,785)</u>	<u>(52,803)</u>	<u>(222,440)</u>	<u>256,721</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(17,190)</u>	<u>(159,292)</u>	<u>(52,803)</u>	<u>(229,285)</u>	<u>173,710</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		527,734	1,247,408	595,559	2,370,701	2,196,991
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>510,544</u></u>	<u><u>1,088,116</u></u>	<u><u>542,756</u></u>	<u><u>2,141,416</u></u>	<u><u>2,370,701</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**BALANCE SHEET  
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Investments	11	415,952	852,622	542,756	1,811,330	2,033,770
<b>CURRENT ASSETS</b>						
Stocks	12	911	-	-	911	1,046
Debtors	13	3,018	12,313	-	15,331	16,439
Cash at bank		104,890	223,181	-	328,071	332,407
		<u>108,819</u>	<u>235,494</u>	<u>-</u>	<u>344,313</u>	<u>349,892</u>
<b>CREDITORS</b>						
Amounts falling due within one year	14	(14,227)	-	-	(14,227)	(12,961)
<b>NET CURRENT ASSETS</b>		<u>94,592</u>	<u>235,494</u>	<u>-</u>	<u>330,086</u>	<u>336,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>510,544</u>	<u>1,088,116</u>	<u>542,756</u>	<u>2,141,416</u>	<u>2,370,701</u>
<b>NET ASSETS</b>		<u>510,544</u>	<u>1,088,116</u>	<u>542,756</u>	<u>2,141,416</u>	<u>2,370,701</u>
<b>FUNDS</b>						
Unrestricted funds	15				510,544	527,734
Restricted funds					1,088,116	1,247,408
Endowment funds					542,756	595,559
<b>TOTAL FUNDS</b>					<u>2,141,416</u>	<u>2,370,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2023 and were signed on its behalf by:

Rev. R. A. Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**CASH FLOW STATEMENT  
for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	I	(52,881)	(132,250)
Net cash used in operating activities		(52,881)	(132,250)
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	(3,200)
Dividends received		48,545	46,502
Net cash provided by investing activities		48,545	43,302
<b>Change in cash and cash equivalents in the reporting period</b>		(4,336)	(88,948)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		332,407	421,355
<b>Cash and cash equivalents at the end of the reporting period</b>		328,071	332,407

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(229,285)	173,710
<b>Adjustments for:</b>		
Losses/(gain) on investments	222,440	(256,721)
Dividends received	(48,545)	(46,502)
Decrease in stocks	135	213
Decrease in debtors	1,108	840
Increase/(decrease) in creditors	1,266	(3,790)
<b>Net cash used in operations</b>	<u>(52,881)</u>	<u>(132,250)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/22 £	Cash flow £	At 31/12/22 £
<b>Net cash</b>			
Cash at bank	332,407	(4,336)	328,071
	<u>332,407</u>	<u>(4,336)</u>	<u>328,071</u>
<b>Total</b>	<u>332,407</u>	<u>(4,336)</u>	<u>328,071</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022**

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**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

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**I. ACCOUNTING POLICIES - continued**

**Resources expended**

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets**

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

**Fixed Asset Investments**

Investments are valued at market value at 31st December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Planned Giving - Gift Aid Dona tion	76,901	66,664
Gift aid	46,841	120,768
Legacies	4,000	-
Plate collections	23,293	13,928
Donations, appeals etc	73,023	534,616
	<u>224,058</u>	<u>735,976</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising	14,539	4,453
Church & Parish Hall letting	23,171	15,990
Bookstall	2,918	617
	<u>40,628</u>	<u>21,060</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	<u>48,545</u>	<u>46,502</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022	2021
		£	£
PCC Fees	Church Activities	<u>11,430</u>	<u>7,240</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**6. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Purchases	1,059	296
Fundraising expenses	11,692	1,737
	<u>12,751</u>	<u>2,033</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	<u>313,027</u>	<u>8,228</u>	<u>321,255</u>

**8. SUPPORT COSTS**

	Governance costs £
Church Activities	<u>8,228</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	117,044	618,932	-	735,976
<b>Charitable activities</b>				
Church Activities	7,240	-	-	7,240
Other trading activities	8,075	12,985	-	21,060
Investment income	24,868	21,634	-	46,502
Other income	5,327	12,956	-	18,283
<b>Total</b>	<b>162,554</b>	<b>666,507</b>	<b>-</b>	<b>829,061</b>
<b>EXPENDITURE ON</b>				
Raising funds	1,925	108	-	2,033
<b>Charitable activities</b>				
Church Activities	156,159	753,880	-	910,039
<b>Total</b>	<b>158,084</b>	<b>753,988</b>	<b>-</b>	<b>912,072</b>
Net gains on investments	59,047	121,299	76,375	256,721
<b>NET INCOME</b>	<b>63,517</b>	<b>33,818</b>	<b>76,375</b>	<b>173,710</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	464,217	1,213,590	519,184	2,196,991
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>527,734</b>	<b>1,247,408</b>	<b>595,559</b>	<b>2,370,701</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	2,033,770
Revaluations	(222,440)
	<u>1,811,330</u>
At 31 December 2022	
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,811,330</u>
At 31 December 2021	<u>2,033,770</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>1,811,330</u>

**12. STOCKS**

	2022 £	2021 £
Stocks	<u>911</u>	<u>1,046</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	12,583	13,230
Gift Aid recoverable	2,748	3,209
	<u>15,331</u>	<u>16,439</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	14,227	12,961

**15. MOVEMENT IN FUNDS**

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	527,734	(17,190)	510,544
<b>Restricted funds</b>			
Restoration Fund	1,058,083	(137,602)	920,481
Organ Fund	87,772	(5,768)	82,004
Parish Hall	50,517	1,158	51,675
Tower Fund	23,805	(1,940)	21,865
Other Restricted Fund	13,215	(1,124)	12,091
Bosses Project	14,016	(14,016)	-
	1,247,408	(159,292)	1,088,116
<b>Endowment funds</b>			
Restoration Fund	208,600	(17,063)	191,537
Organ Fund	82,851	(4,925)	77,926
Endowment Fund	304,108	(30,815)	273,293
	595,559	(52,803)	542,756
<b>TOTAL FUNDS</b>	2,370,701	(229,285)	2,141,416

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	209,665	(171,003)	(55,852)	(17,190)
<b>Restricted funds</b>				
Restoration Fund	51,912	(88,387)	(101,127)	(137,602)
Organ Fund	7,222	(5,820)	(7,170)	(5,768)
Parish Hall	18,288	(13,588)	(3,542)	1,158
Tower Fund	2,559	(2,553)	(1,946)	(1,940)
Other Restricted Fund	6,584	(7,708)	-	(1,124)
Bosses Project	30,931	(44,947)	-	(14,016)
	<u>117,496</u>	<u>(163,003)</u>	<u>(113,785)</u>	<u>(159,292)</u>
<b>Endowment funds</b>				
Restoration Fund	-	-	(17,063)	(17,063)
Organ Fund	-	-	(4,925)	(4,925)
Endowment Fund	-	-	(30,815)	(30,815)
	<u>-</u>	<u>-</u>	<u>(52,803)</u>	<u>(52,803)</u>
<b>TOTAL FUNDS</b>	<u>327,161</u>	<u>(334,006)</u>	<u>(222,440)</u>	<u>(229,285)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	464,217	63,517	527,734
<b>Restricted funds</b>			
Restoration Fund	1,068,561	(10,478)	1,058,083
Organ Fund	76,511	11,261	87,772
Parish Hall	34,151	16,366	50,517
Tower Fund	20,152	3,653	23,805
Other Restricted Fund	14,186	(971)	13,215
Bosses Project	29	13,987	14,016
	<u>1,213,590</u>	<u>33,818</u>	<u>1,247,408</u>
<b>Endowment funds</b>			
Restoration Fund	208,600	-	208,600
Organ Fund	82,851	-	82,851
Endowment Fund	227,733	76,375	304,108
	<u>519,184</u>	<u>76,375</u>	<u>595,559</u>
<b>TOTAL FUNDS</b>	<u><u>2,196,991</u></u>	<u><u>173,710</u></u>	<u><u>2,370,701</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,554	(158,084)	59,047	63,517
<b>Restricted funds</b>				
Restoration Fund	577,748	(695,140)	106,914	(10,478)
Organ Fund	3,681	-	7,580	11,261
Parish Hall	25,148	(12,527)	3,745	16,366
Tower Fund	1,792	(1,199)	3,060	3,653
Other Restricted Fund	2,725	(3,696)	-	(971)
Bosses Project	55,413	(41,426)	-	13,987
	666,507	(753,988)	121,299	33,818
<b>Endowment funds</b>				
Endowment Fund	-	-	76,375	76,375
<b>TOTAL FUNDS</b>	<u>829,061</u>	<u>(912,072)</u>	<u>256,721</u>	<u>173,710</u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

**Endowment Funds are comprised of the following:**

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £580 including tax recovered from gift aid donations this year, making a total of £126,642 in the appeal fund. The Restoration Fund balance, excluding endowment funds, decreased by £137,603 as work was concluded on the various restoration projects. The total of the fund is now £920,480 including the Restoration Appeal money.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

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**15. MOVEMENT IN FUNDS - continued**

The Organ Fund had income of £7,223 but ongoing repairs to the failing Organ of £5820 meant an increase of only £1403. The Organ Fund balance decreased to £82,005, in addition there is £89,582 in the Eric Bielby Organ Endowment Fund, a decrease on last year because of falling values.

Parish Hall lettings were £17,121 as opposed to £11,071 in 2021. Expenditure on the Hall was £13,588 making a surplus of £3,533 The Hall balance has increased to £51,675

The Tower Fund balance stands at £21,865

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned Giving - Gift Aid Dona tion	76,901	66,664
Gift aid	46,841	120,768
Legacies	4,000	-
Plate collections	23,293	13,928
Donations, appeals etc	73,023	534,616
	<u>224,058</u>	<u>735,976</u>
<b>Other trading activities</b>		
Fundraising	14,539	4,453
Church & Parish Hall letting	23,171	15,990
Bookstall	2,918	617
	<u>40,628</u>	<u>21,060</u>
<b>Investment income</b>		
Investment income	48,545	46,502
<b>Charitable activities</b>		
PCC Fees	11,430	7,240
<b>Other income</b>		
Other income	2,500	18,283
<b>Total incoming resources</b>	<u>327,161</u>	<u>829,061</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bookstall	1,059	296
Fundraising expenses	11,692	1,737
	<u>12,751</u>	<u>2,033</u>
<b>Charitable activities</b>		
Mission & charitable giving	7,894	2,708
Carried forward	7,894	2,708

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	7,894	2,708
Parish share	72,504	72,504
Church upkeep	24,950	19,912
Working expenses of incumbent	13,455	17,262
Vicarage	934	291
Clergy assistants	1,320	-
Minor maintenance & repairs	16,750	11,770
Church services	2,039	2,199
Parish training, mission, education	12,038	8,248
Major Church repairs	151,009	740,358
Honoraria eg choir, organists	10,134	11,560
Fund raising officer	-	18,256
	<u>313,027</u>	<u>905,068</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and internal examination	8,228	4,971
	<u>334,006</u>	<u>912,072</u>
<b>Net expenditure before gains and losses</b>	<b>(6,845)</b>	<b>(83,011)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(222,440)	256,721
	<u>(229,285)</u>	<u>173,710</u>

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