

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Cash Flow Statement</b>	<b>11</b>
<b>Notes to the Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Financial Statements</b>	<b>13 to 23</b>
<b>Detailed Statement of Financial Activities</b>	<b>24 to 25</b>

---

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

**Public benefit**

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

**ACHIEVEMENT AND PERFORMANCE**

**Church attendance**

At present there are 230 Parishioners on the Church Electoral Roll, 170 of whom are not resident within the parish. 12 names were added during the year. The average Sunday attendance, counted during October, was 228 adults and 26 children. This remains a reduction to pre-pandemic attendance.

**Review of the year**

During 2021 there were 6 full PCC meetings, with an average attendance of 19 members. In addition one Extraordinary PCC was held in August. At each PCC meeting, a report was provided by the Treasurer and a report on activities regarding the church building and churchyard was provided by the Churchwardens.

Restrictions during 2021, due to the pandemic, meant the meetings were held on zoom until the summer, then transferring to the hall.

**Summary of issues addressed by the PCC and Wardens during 2021.**

**Worship, Discipleship and Prayer**

The PCC is keen to offer a range of services during the week and over the course of the year, that our community find both beneficial and spiritually fulfilling. For example, BCP evensong prayers provide a quiet, intimate and reflective environment for worship, whilst opportunities are provided for people to engage in more outgoing worship such as that provided by The Praise Service. The 11.15 service provides more contemporary worship and the 9.45 provides a space for more traditional worship. Worship has been extended this year with the introduction of the Celtic Service, held alternate Saturday evenings. This is a quiet evening prayer service in the form of the Celtic tradition.

We felt grateful that all in person services were re-established during 2021, although numbers in attendance were still dependent on the pandemic. The Wardens and Ministry Team worked very hard to keep people safe in line with government advice and our risk assessments. The PCC considered Christmas services and adapted them for the current climate. Here alongside the normal worship, it was decided to offer an increased number of short services, which proved successful. Alongside these services a quiet service of thanksgiving was provided for people who may have found the main services too busy or overwhelming. Finally, a decision was taken to ticket the Christingle and Nine Carol services to prevent over attendance.

Due to the excellent response and interest generated during the height of the pandemic, it was decided to continue to offer online worship. We continued with weekly services online, drawing from many members of our congregation as participants. There were 10,072 YouTube views of our online services in 2021 and 139 subscribers to our YouTube Channel.

We also continued to offer 'church at home' by sending out electronic and paper copies of prayers and readings as well as offering worship through Facebook. Our reach on Facebook has grown with 608 members of the St Mary's Church Group who receive updates and video prayers every evening which are recorded and posted by a team of 22 volunteers. The Facebook page also posts daily prayers and information, it has 1,346 followers. In February 2022 our posts naturally (not through paid adverts) reached 14.2k.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. In 2021 we have celebrated 22 baptisms, 19 weddings and held 25 funerals.

Worship and faith groups remained an integral part of the church foundation. Discipleship groups are now running face to face, with four running throughout the year: alongside the prayer group and prayer circle, men meet, women's fellowship, craft club and many more.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

We continue to invite the community into the church and its grounds, creating an atmosphere of welcome and inclusivity. One of the notable events of the year was Beverley 1300. This was a series of events which marked 1300 years since John of Beverley died, in October 2021.

**Children and Young People**

Sunday school ran throughout the year, with between 10-25 children each week linked to the 11:15 service. The Youth Group (SNG) was meeting in the church hall and growing in attendance, looking at faith from the perspective of the challenges faced by young people.

We have continued to encourage educational visits, when possible, from local schools and a package has been developed which links into each key stage of the curriculum. Such visits link St Mary's to the Minster for a day of education.

Of particular note, was the success of the Lion, Unicorn and Me, which the PCC heard was offered to all schools in the diocese.

The Church Lads and Girl's Brigade has continued though the lockdowns and is working with over 100 children and young people each week. There are 40 adult volunteers who lead the Brigade. Tony, Beverley and Becky continue to support this amazing work and offer spiritual and practical support to the organization. We gave thanks for Glen's extraordinary commitment as Commanding Officer and gave thanks for all he has given to the Brigade, and we gave thanks for Mel who has taken over his role as he steps back from leadership.

We have continued to provide leadership and governance to our Church School and at present have 3 foundation governors (Becky, Sarah and Kate) who hold the school accountable to its Christian Vision and have helped shape and develop the worship in school so that it truly is a worshipping community. We are delighted that Alison who is also an active worshipper at Church is also a parent governor at the school. It has been a trying time, but we have done all we can to support, encourage and where necessary challenge the staff.

The All-Sorts Baby and Toddler group was relaunched under new leadership post Covid (parent and volunteers who previously led the group now felt it was time to step back and let a new team take over). Under the great enthusiasm and expertise of Vicky, Helen and Anne the group goes from strength to strength.

We continued in our attempts to recruit a Youth Worker, and this was a regular point of discussion at the PCC. Despite two rounds of recruitment, we had not been successful and in the November PCC meeting it was decided that a small group would be formed to consider all options for links to other churches / community organisations, in order to attract the right candidate.

**Pastoral Care**

Towards the end of the year the pastoral care within St Mary's was reassessed in the light of need present prior to the pandemic and those needs created by its circumstances. A new Pastoral Care Team was formed and planned to build upon what had already been established within the church. The telephone calls to parishioners continued, alongside the more informal service-based support structures already in place. The new team sought to build upon the structures already in place and expand into newly perceived areas of need and was established later in the year. They will look at how we can all work together to support our more vulnerable parishioners, in addition to community needs. This team is being coordinated by John Edmond, who became a Reader in St Mary's in 2021.

**Church Restoration Project**

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

Roland Deller (Development Director) gave updates to the PCC regarding the ongoing projects, prior to moving to another job in November 2021. Following the conclusion of work on the North Nave Clerestory and the successful Narnia Carvings, Roland outlined ongoing and new projects for 2021 and beyond. These included the restoration of the South Nave Clerestory, the Organ, North Transept and Tower, the ongoing Roof Bosses Project and the project of statues celebrating Women of Influence. The latter projects created statues which included Libby Lane, the first Church of England Bishop, who once lived in Beverley. They replace previous carvings which had been destroyed by decay. Finally, Roland reported that discussions were taking place regarding the scheme to develop the churchyard and to create a level access into the church.

The South Nave Clerestory restoration was completed in 2021 and the Archbishop of York joined us in September for a day to Celebrate the Restoration. Funding was obtained from the National Lottery Heritage Fund and the Culture Recovery Fund, alongside match funding from the church, private donations and other grants.

St. Mary's has continued working in partnership with Beverley Minister developing the 'The Two Churches One Town Project', which brought together both churches and a team of professionals to fundraise for future building development across both churches.

Our Heritage Learning Officer, Jennie England, updated the PCC in May and September. Here she outlined her ongoing work which included the Narnia Project and Heritage Learning Open Days. (Her outreach work with schools is already noted above)

An exhibition about the Narnia Project was successful and attracted over two thousand visitors in one month. Here the artistry of the carvings and the design process were explored and celebrated. Narnia activities continued throughout the summer and included readings and crafts.

Overall, the project milestones have been met and include a new suite of digital resources. A touch screen has recently been installed, to access information about the Bosses Project. Alongside a complementary website : [www.curiouscarvings.org](http://www.curiouscarvings.org). A 3D printed boss was brought to the meeting in September. This was constructed through use of a drone, and then printed at from the University of York. The meeting agreed it was a wonderful outreach item. Five bosses in total have been imaged, with little cost to the church. They can be loaned to schools and has little potential to be damaged. Jennie explained that there will be an exhibition on the bosses. The three strands of this exhibition are: An introduction to roof bosses; the bosses and Beverley; and how modern technologies are helping us understand the bosses today.

Additionally, the Heritage open Days took place in September. Hourly talks were given by Jennie and there were 500 plus visitors on the Saturday.

**Vocations**

In 2021 St Mary's was pleased to welcome John Edmond as a new Reader to our Ministry Team. Also, at the PCC in July, Gill Gregory and Joanne Boulter were unanimously supported in their path to ministry / reader training.

**Finance and Administration**

In March we launched the Parish Giving Scheme to help people give to church and 23 households moved to regular giving through this scheme. We are delighted with the new scheme and the ease with which people can set up standing orders. It also reduces the burden on volunteers by collecting gift aid at source.

**Safeguarding**

We received the safeguarding policy at the November PCC. Gill Gregory explained her role as Safeguarding Officer and reminded each member of the importance of safeguarding for the whole church. Additionally, DBS checks were discussed as a requirement for all serving church officers, PCC members and many volunteers.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

**Deanery Synod**

Jo Boulter and Ed Norman sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. This proved particularly important this year at the launch of the Archbishop's Vision: Living Christ's Story. This project, established by the Church of England, seeks to consider the future of the church, with the remit of bringing the message to more people, growing mission and transforming finance and structures. The project initially was discussed at Deanery level, then cascaded to PCC's for discussion and response.

An Extraordinary PCC was held in August to discuss our response to the Diocesan Vision. Here we considered the future of St Mary's with regard to ministry and mission and how we currently work with the Diocese and what could be possible in the future. Information we provided was fed back into the Diocesan survey, to establish the next steps in the project.

**The Church Hall**

It was a difficult start to the year due to lockdown. We gradually managed to bring back groups cautiously through the year and by the end of the year the diary was reasonably full, more information follows in the main body of this document.

**FINANCIAL REVIEW**

**Financial position**

The overall result for the General Unrestricted Fund, before taking into account unrealised investment gains, was a gain of £4,470. Total receipts were £162,554 an increase of £7,539 on the previous year of £155,015. This was in the main due to restrictions being lifted during part of 2021 to allow weddings and fund-raising events. Income includes £5,327 received from the Government as the Job Retention Scheme (which ended in September). Total expenditure for the unrestricted fund was down to 158,084 so a reduction of £12,335 on 2020 expenditure of £170,419 in part due to closure of the Development office and our Development Director leaving post.

The Parish Freewill Offering of £72,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2021 increased by £63,517 to £527,734. Despite Covid our investments continued to do well.

Total Income throughout all the PCC Funds was £829,061 and expenditure was £912,072 a deficit of £83,011 being the match funding from PCC resources as Restoration work continued on the North Nave, but with regular payments from the Culture Recovery fund and the welcome contribution from the Wardens' Fund.

The balance of all PCC Funds at 31st December 2021 stood at £2,370,701 an increase of £173,710 on the previous year.

**Reserves policy**

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1131295

**Principal address**

St Mary's Church  
North Bar Within  
Beverley  
East Yorkshire  
HU17

**Trustees**

PCC members who have served from 1st January 2021 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)  
Readers: Stephen Parkin and John Edmond  
Wardens: Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

**Elected Members:**

Mark Merryweather	Rhys Davies	Peter Pocock
Richard Mattock	Alice Lee	Alan Ball (from 9 May 2021)
Emma Holdstock	Lavinia Raynor	Clair-Louise Raynor (from 8 May 2021)
Margaret Hairsine	Ed Norman	John Edmond
Joanne Boulter	Simon Pike	David Warren
Anne Mansfield (to 9 May 2021)	Jenny Cattermole (to 9 May 2021)	Sue Merryweather (to 9 May 2021)
John Constable (to 9 May 2021)	Will Fowler (to 9 May 2021)	Ray Rumkee (to 9 May 2021)
David Bowden (to 9 May 2021)	Judith Bowden (to 9 May 2021)	Kathy Doughty (to 9 May 2021)

**Treasurer:** Anne Mansfield

**Secretary:** Janet Osgerby

**Independent Examiner**

Adrian M Allen  
ICAEW  
Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021**

---

**Address for Correspondence**

St Mary's Vicarage  
15 Molescroft Road  
Beverley  
East Yorkshire  
HU17 7DX

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

---

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen  
ICAEW  
Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

22 March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	117,044	618,932	-	735,976	700,545
<b>Charitable activities</b>	5					
Church Activities		7,240	-	-	7,240	6,885
Other trading activities	3	8,075	12,985	-	21,060	10,994
Investment income	4	24,868	21,634	-	46,502	52,141
Other income		5,327	12,956	-	18,283	17,339
<b>Total</b>		<u>162,554</u>	<u>666,507</u>	<u>-</u>	<u>829,061</u>	<u>787,904</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	1,925	108	-	2,033	4,280
<b>Charitable activities</b>	7					
Church Activities		156,159	753,880	-	910,039	926,964
<b>Total</b>		<u>158,084</u>	<u>753,988</u>	<u>-</u>	<u>912,072</u>	<u>931,244</u>
Net gains on investments		<u>59,047</u>	<u>121,299</u>	<u>76,375</u>	<u>256,721</u>	<u>107,849</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>63,517</u>	<u>33,818</u>	<u>76,375</u>	<u>173,710</u>	<u>(35,491)</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>464,217</u>	<u>1,213,590</u>	<u>519,184</u>	<u>2,196,991</u>	<u>2,232,482</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>527,734</u></u>	<u><u>1,247,408</u></u>	<u><u>595,559</u></u>	<u><u>2,370,701</u></u>	<u><u>2,196,991</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**BALANCE SHEET  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Investments	11	471,804	966,407	595,559	2,033,770	1,773,849
<b>CURRENT ASSETS</b>						
Stocks	12	1,046	-	-	1,046	1,259
Debtors	13	3,094	13,345	-	16,439	17,279
Cash at bank		64,751	267,656	-	332,407	421,355
		<u>68,891</u>	<u>281,001</u>	<u>-</u>	<u>349,892</u>	<u>439,893</u>
<b>CREDITORS</b>						
Amounts falling due within one year	14	(12,961)	-	-	(12,961)	(16,751)
<b>NET CURRENT ASSETS</b>		<u>55,930</u>	<u>281,001</u>	<u>-</u>	<u>336,931</u>	<u>423,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>527,734</u>	<u>1,247,408</u>	<u>595,559</u>	<u>2,370,701</u>	<u>2,196,991</u>
<b>NET ASSETS</b>		<u><u>527,734</u></u>	<u><u>1,247,408</u></u>	<u><u>595,559</u></u>	<u><u>2,370,701</u></u>	<u><u>2,196,991</u></u>
<b>FUNDS</b>						
Unrestricted funds	15				527,734	464,217
Restricted funds					1,247,408	1,213,590
Endowment funds					595,559	519,184
<b>TOTAL FUNDS</b>					<u><u>2,370,701</u></u>	<u><u>2,196,991</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

*RA Lumley*

Rev. R A Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**CASH FLOW STATEMENT  
for the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	I	(132,250)	(194,822)
Net cash used in operating activities		(132,250)	(194,822)
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(3,200)	-
Sale of fixed asset investments		-	225,000
Dividends received		46,502	52,141
Net cash provided by investing activities		43,302	277,141
<b>Change in cash and cash equivalents in the reporting period</b>		(88,948)	82,319
<b>Cash and cash equivalents at the beginning of the reporting period</b>		421,355	339,036
<b>Cash and cash equivalents at the end of the reporting period</b>		332,407	421,355

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	173,710	(35,491)
<b>Adjustments for:</b>		
Gain on investments	(256,721)	(107,849)
Dividends received	(46,502)	(52,141)
Decrease in stocks	213	235
Decrease/(increase) in debtors	840	(808)
(Decrease)/increase in creditors	(3,790)	1,232
<b>Net cash used in operations</b>	<u>(132,250)</u>	<u>(194,822)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/21 £	Cash flow £	At 31/12/21 £
<b>Net cash</b>			
Cash at bank	421,355	(88,948)	332,407
	<u>421,355</u>	<u>(88,948)</u>	<u>332,407</u>
<b>Total</b>	<u>421,355</u>	<u>(88,948)</u>	<u>332,407</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021**

---

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

---

**I. ACCOUNTING POLICIES - continued**

**Resources expended**

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed assets**

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

**Fixed Asset Investments**

Investments are valued at market value at 31st December 2020.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Planned Giving - Gift Aid Donation	66,664	65,527
Gift aid	120,768	125,538
Legacies	-	1,000
Grants and insurance claims	-	56,773
Plate collections	13,928	14,433
Donations, appeals etc	534,616	437,274
	<u>735,976</u>	<u>700,545</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	-	56,773
	<u>-</u>	<u>56,773</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising	4,453	2,774
Church & Parish Hall letting	15,990	7,483
Bookstall	617	737
	<u>21,060</u>	<u>10,994</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	<u>46,502</u>	<u>52,141</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
PCC Fees	Church Activities	7,240	6,885
		<u>7,240</u>	<u>6,885</u>

**6. RAISING FUNDS**

**Other trading activities**

	2021	2020
	£	£
Purchases	296	266
Fundraising expenses	1,737	4,014
	<u>2,033</u>	<u>4,280</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	905,068	4,971	910,039
	<u>905,068</u>	<u>4,971</u>	<u>910,039</u>

**8. SUPPORT COSTS**

	Governance costs £
Church Activities	4,971
	<u>4,971</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	100,303	600,242	-	700,545
<b>Charitable activities</b>				
Church Activities	6,885	-	-	6,885
Other trading activities	3,627	7,367	-	10,994
Investment income	26,861	25,280	-	52,141
Other income	17,339	-	-	17,339
<b>Total</b>	<b>155,015</b>	<b>632,889</b>	<b>-</b>	<b>787,904</b>
<b>EXPENDITURE ON</b>				
Raising funds	2,854	1,426	-	4,280
<b>Charitable activities</b>				
Church Activities	167,565	759,399	-	926,964
<b>Total</b>	<b>170,419</b>	<b>760,825</b>	<b>-</b>	<b>931,244</b>
Net gains on investments	26,558	59,662	21,629	107,849
<b>NET INCOME/(EXPENDITURE)</b>	<b>11,154</b>	<b>(68,274)</b>	<b>21,629</b>	<b>(35,491)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	453,063	1,281,864	497,555	2,232,482
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>464,217</b>	<b>1,213,590</b>	<b>519,184</b>	<b>2,196,991</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	1,773,849
Additions	3,200
Revaluations	256,721
	<u>2,033,770</u>
At 31 December 2021	2,033,770
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2,033,770</u>
At 31 December 2020	<u>1,773,849</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>2,033,770</u>

**12. STOCKS**

	2021 £	2020 £
Stocks	<u>1,046</u>	<u>1,259</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	13,230	14,281
Gift Aid recoverable	3,209	2,998
	<u>16,439</u>	<u>17,279</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	12,961	16,751

**15. MOVEMENT IN FUNDS**

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	464,217	63,517	527,734
<b>Restricted funds</b>			
Restoration Fund	1,068,561	(10,478)	1,058,083
Organ Fund	76,511	11,261	87,772
Parish Hall	34,151	16,366	50,517
Tower Fund	20,152	3,653	23,805
Other Restricted Fund	14,186	(971)	13,215
Bosses Project	29	13,987	14,016
	1,213,590	33,818	1,247,408
<b>Endowment funds</b>			
Restoration Fund	208,600	-	208,600
Organ Fund	82,851	-	82,851
Endowment Fund	227,733	76,375	304,108
	519,184	76,375	595,559
<b>TOTAL FUNDS</b>	<b>2,196,991</b>	<b>173,710</b>	<b>2,370,701</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,554	(158,084)	59,047	63,517
<b>Restricted funds</b>				
Restoration Fund	577,748	(695,140)	106,914	(10,478)
Organ Fund	3,681	-	7,580	11,261
Parish Hall	25,148	(12,527)	3,745	16,366
Tower Fund	1,792	(1,199)	3,060	3,653
Other Restricted Fund	2,725	(3,696)	-	(971)
Bosses Project	55,413	(41,426)	-	13,987
	666,507	(753,988)	121,299	33,818
<b>Endowment funds</b>				
Endowment Fund	-	-	76,375	76,375
<b>TOTAL FUNDS</b>	<u>829,061</u>	<u>(912,072)</u>	<u>256,721</u>	<u>173,710</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	453,063	11,154	-	464,217
<b>Restricted funds</b>				
Restoration Fund	1,105,564	241,997	(279,000)	1,068,561
Organ Fund	68,494	8,017	-	76,511
Parish Hall	41,201	(7,050)	-	34,151
Tower Fund	18,597	1,555	-	20,152
Other Restricted Fund	11,922	2,264	-	14,186
Bosses Project	36,086	(315,057)	279,000	29
	<u>1,281,864</u>	<u>(68,274)</u>	<u>-</u>	<u>1,213,590</u>
<b>Endowment funds</b>				
Restoration Fund	200,637	7,963	-	208,600
Organ Fund	83,838	(987)	-	82,851
Endowment Fund	213,080	14,653	-	227,733
	<u>497,555</u>	<u>21,629</u>	<u>-</u>	<u>519,184</u>
<b>TOTAL FUNDS</b>	<u>2,232,482</u>	<u>(35,491)</u>	<u>-</u>	<u>2,196,991</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	155,015	(170,419)	26,558	11,154
<b>Restricted funds</b>				
Restoration Fund	301,466	(112,668)	53,199	241,997
Organ Fund	4,608	-	3,409	8,017
Parish Hall	8,901	(17,635)	1,684	(7,050)
Tower Fund	885	(700)	1,370	1,555
Other Restricted Fund	7,072	(4,808)	-	2,264
Bosses Project	309,957	(625,014)	-	(315,057)
	<u>632,889</u>	<u>(760,825)</u>	<u>59,662</u>	<u>(68,274)</u>
<b>Endowment funds</b>				
Restoration Fund	-	-	7,963	7,963
Organ Fund	-	-	(987)	(987)
Endowment Fund	-	-	14,653	14,653
	<u>-</u>	<u>-</u>	<u>21,629</u>	<u>21,629</u>
<b>TOTAL FUNDS</b>	<u>787,904</u>	<u>(931,244)</u>	<u>107,849</u>	<u>(35,491)</u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

**Endowment Funds are comprised of the following:**

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

---

**15. MOVEMENT IN FUNDS - continued**

The Restoration Appeal raised £510 including tax recovered from gift aid donations this year, making a total of £126,062 in the appeal fund. The Restoration Fund balance, excluding endowment funds, decreased by £10,478 as work continued on the South Nave Clerestory. The Wardens contributed £216,058 towards the South Nave restoration and will continue to contribute in 2022. In addition we started to receive some of the grant from the Church of England Culture Recovery Fund, as well as match funding from our own resources. The total of the fund is now £1,058,084 including the Restoration Appeal money. As you are probably aware, work will continue over the next eight years on restoration (ten years in total but two achieved)..

The Organ Fund had income of £3,681. The Organ Fund balance increased to £87,772, in addition there is £94,507 in the Eric Bielby Organ Endowment Fund.

Parish Hall lettings were £11,071 as opposed to £7,367 in 2020. Total income in the Parish Hall Fund was £25,148. Expenditure on the Hall was £12,527 making a surplus of £12,621. The Hall balance has increased to £50,517.

The Tower Fund balance stands at £23,805.

Other Restricted Funds includes £8,380 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned Giving - Gift Aid Donation	66,664	65,527
Gift aid	120,768	125,538
Legacies	-	1,000
Grants and insurance claims	-	56,773
Plate collections	13,928	14,433
Donations, appeals etc	534,616	437,274
	<u>735,976</u>	<u>700,545</u>
<b>Other trading activities</b>		
Fundraising	4,453	2,774
Church & Parish Hall letting	15,990	7,483
Bookstall	617	737
	<u>21,060</u>	<u>10,994</u>
<b>Investment income</b>		
Investment income	46,502	52,141
<b>Charitable activities</b>		
PCC Fees	7,240	6,885
<b>Other income</b>		
Other income	18,283	17,339
<b>Total incoming resources</b>	<u>829,061</u>	<u>787,904</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bookstall	296	266
Fundraising expenses	1,737	4,014
	<u>2,033</u>	<u>4,280</u>
<b>Charitable activities</b>		
Mission & charitable giving	2,708	5,394
Carried forward	2,708	5,394

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARY,  
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	2,708	5,394
Parish share	72,504	72,500
Church upkeep	19,912	30,656
Working expenses of incumbent	17,262	16,135
Vicarage	291	1,185
Clergy assistants	-	135
Minor maintenance & repairs	11,770	10,632
Church services	2,199	2,739
Parish training, mission, education	8,248	5,273
Major Church repairs	740,358	746,018
Honoraria eg choir, organists	11,560	11,453
Fund raising officer	18,256	24,052
	<u>905,068</u>	<u>926,172</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and indemnification	4,971	792
	<u>912,072</u>	<u>931,244</u>
<b>Net expenditure before gains and losses</b>	<b>(83,011)</b>	<b>(143,340)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	256,721	107,849
	<u>173,710</u>	<u>(35,491)</u>

This page does not form part of the statutory financial statements