

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, BEVERLEY

England & Wales · Charity number 1131295

Details

Other names	ST MARY'S,BEVERLEY,PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-08-24
Register	View on the Charity Commission register

Contact

Address	15 Molescroft Road Beverley HU17 7DX
Phone	01482869137
Email	stmarys.beverley@gmail.com
Website	stmarysbeverley.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£464,753	£389,234	-	-
2024-12-31	£572,934	£397,848	£3,044,573	8
2023-12-31	£773,153	£305,116	£2,789,721	9
2022-12-31	£327,161	£334,006	-	-
2021-12-31	£829,061	£912,072	£2,370,701	5

Trustees

Name	Role	Appointed
REV REBECCA ALISON LUMLEY	Chair	2012-04-21
ANNE MANSFIELD		2015-04-19
Alice Lee		2021-05-21
Allan Ball		2021-05-21
Anne Crossley		2022-05-30
Ashley Brooks		2024-04-14
BEVERLEY LAWRENCE		
GILLIAN BRENDA GREGORY		2016-04-24
Graham White		2024-04-14
Ian kenneth Jackson		2023-04-30
James Haggart		2024-04-14
Jill Francis Edmond		2021-05-21
Joanne Louise BOULTER		2017-04-23
John Edmond		2021-05-21
Lesley Jane Jackson		2023-04-30
Nigel Whiting		2025-05-18
Richard Mattock		2021-05-21
Ruth Stebbens		2025-05-18
STEPHEN DAVID PARKIN		2014-03-23

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Church attendance

At present there are 295 members on the church electoral role.

The size of the worshipping community is approximately 380. The average weekly attendance is 260

Review of the year

This year has highlighted the extensive work undertaken by St Mary's across mission, renovation, community engagement and discipleship.

We began in January with a review of our children's and youth ministry, focusing our mission on reaching a wider range of groups within the community. Sunday School continues to grow, and its links with Bubble Church, the holiday clubs and the CLCGB have enabled us to connect with many young people. The PCC recognised the remarkable dedication of our leaders and volunteers, whose commitment supports and encourages all our children. The review also explored future opportunities and how we might extend our reach to even more young people locally.

Safeguarding remained a standing item at every PCC meeting. The year both opened and closed with a thorough review of safeguarding practice, ensuring alignment between policy, training and communication for staff and volunteers.

At the start of the year, we also considered the support offered to senior members of the congregation through Vintage, led so capably by Carolyn Kirk. Her report outlined the group's activities and plans for the coming year, including monthly lunches, pilgrim parties, workshops, informal socials, discipleship courses and the annual retreat.

Buildings were another early focus, with discussions on the garden renovation, improved level access, heating in the hall, completion of the West Doors project and ongoing restoration work within the church.

In February, the Molescroft Wildlife Network visited to explore conservation opportunities in the Molescroft Road graveyard.

By March, the PCC returned to the topic of Mission. A Vision Report, produced by the Vicar and Wardens, guided our discussions about future priorities. There was unanimous agreement that our central mission of Making Disciples should continue. During this period, we also began exploring how social media might help us share the Gospel more widely. Although the church already posts on several platforms, we recognised the need for a more intentional strategy.

Finance remained a key area of work for the Finance Committee, led by our Treasurer, Anne Mansfield. The PCC reviewed and approved the accounts ahead of the APC and discussed charges, expenditure and budgets for the coming year.

A highlight of Easter was the visit of David Bryan, who spent Holy Week with us, leading services and discussions. Lent Lunches, the Agape Meal and the full programme of Easter services also formed part of our seasonal worship.

Around this time, we also began considering the workload of the Wardens and how best to support them. One proposal was the introduction of Assistant Wardens-non legal roles designed to share responsibilities as the church continues to grow in size and mission.

In May, our main discussion centred on the church's welcome. Although we already have an excellent welcoming team, the PCC explored how we might extend that welcome further and ensure that we remain an inclusive church. We reflected on how to help newcomers feel at home, how the building might support this, and whether any groups might feel excluded. Several ideas were generated for future action.

We again reviewed the buildings programme, delegating management, tendering and leadership to the Steering Committee, with key decisions reserved for the PCC. We also considered plans for the September Heritage Open Days, including a talk by Jonathan Foley on architectural history.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

During the summer, safeguarding, building work and mission continued to feature prominently. Martin Frankland led a Thermal Imaging Report, which highlighted the challenges of heating such a large, historic building and helped identify cost effective, efficient interventions for the future.

Planning for the children's Summer Club also took place, with the holiday club held in the school holidays and CLCGB buildings. Discussions included free meals, financial support for families in need, and volunteer staffing.

Building maintenance remained a constant theme. The PCC reviewed maintenance contractors, the building's WI FI needs, and improvements to the hearing loop. We also explored options for new staging to support worship and service delivery. At this stage, we anticipated the Garden Project would conclude in October once contractors were secured.

A long running issue-the sale of the Lairgate car park-was finally resolved. The land, historically linked to the old school, was sold following an agreement between the Diocese and the Council, enabling a swap of ownership between the old school premises and St Mary's School.

Developments in children's work continued, with Anne Crossley updating the PCC on the new registration process, volunteer commitments and the groups Powersurge, Brightsparks and Livewires.

Later in the summer, the PCC agreed to participate in the Anna Chaplaincy movement, led by Carolyn Kirk and supported by Anna Friends within the church.

Building matters continued, with delays to the garden project, installation of the West Doors and progress on the new staging. The Heritage Project website neared completion and went live later in the year. This project aims to enhance life through heritage architecture, linking with the local FE college on stonemasonry, supporting redevelopment of the north transept and improving level access from the garden into the church.

Stewardship was also raised, with a campaign planned to expand the Parish Giving Scheme and reduce reliance on historic assets.

Mid year, the PCC heard that the Hope in Action house had welcomed a new family-an initiative the PCC continues to support.

In September, updates were given on the Anna Chaplaincy and the Enhancing Life through Heritage renovation plans. We also celebrated the licensing of Alex Kirby and Cassandra Newbold as Authorised Ministers. Alex's ministry focuses on faith in everyday life, while Cassandra supports pastoral care and hospitality alongside Carload.

As winter approached, the PCC turned its attention to Christmas planning and to improving communication with the congregation. We explored how best to use social media, newsletters, the website and other channels to keep people informed and engaged.

Towards the end of the year, discussions centred on WI FI and sound provision, particularly the challenge of ensuring a good hearing experience for all. Work in this area continues. The organ was also a major topic: it has been out of use for three years, would cost £2 million to repair, and essential maintenance to the north transept roof requires its removal. After consultations with other churches, Holy Trinity Oslo entered discussions and will ultimately house the organ. Our digital organ remains in place and continues to serve us well.

Further building discussions explored a vision for the North Transept, including a three storey structure with adaptable workspaces, exhibition and learning areas, meeting rooms and improved access from the garden into the hall-particularly important for larger wheelchairs.

Finally, Richard Mattock took over the role of Treasurer from Anne Mansfield, who received heartfelt thanks for her dedicated service over the past ten years.

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2025

Deanery Synod

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

Safeguarding

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings, coordinated by our safeguarding lead, Gill.

The Church Hall

The church hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft, and women's fellowship.

In addition, 15 community groups now regularly (weekly / monthly) rent the hall with a significant number of one-off bookings.

FINANCIAL REVIEW

Financial position

Total receipts for the general running of the church were £228,911 (see note below)

which included:

- Legacies £4,250
- Other activities £40,829
- Planned giving, donations and gift aid £153,075

Note: Plus the sale of the lairgate property of £162,500

So total was £391,411

Total expenditure for the unrestricted fund was £238,274 (Note: Auditors show as £75,774 - £162,500 re Lairgate) which included:

- Final payment on the new boiler £17,874
- The new staging £11,746
- The Parish Freewill Offering to the Diocese £74,500

So an overall gain of £153,137

The General Fund Balance as at 31st December 2025 increased by £103,075 to £1,058,202. (Mainly due to the sale of the Lairgate Property, but less £33,220 as our investments decreased in value. As mentioned in previous years our investment values go up and down each year dependent on worldwide economic factors.

Total Income throughout all the PCC Funds was £464,753 and expenditure was £389,234 a surplus of £75,519.

Two major projects continued

1. The Garden Project and will be completed in the Autumn
2. The ELtH (Enhancing Life through Heritage) which involves working with the local college.

The balance of all PCC Funds at 31st December 2025 stood at £3,032,979 a decrease of £11,594 on the previous year.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

Trustees

PCC members who have served from 1st January 2025 until the date this report was approved are:

Incumbent:	The Revd Rebecca Alison Lumley (Chair)
Readers:	Stephen Parkin, John Edmond, Gill Gregory and Jo Boulter
Wardens:	Ruth Stebbens, Ian Jackson, Jill Edmond, Nigel Whiting and Keith Gilson
Deanery Synod:	Jo Boulter, Gill Gregory and Jill Edmond

Elected Members:

Alice Lee	Akex Kirby
Jane Jackson	Allan Ball
Richard Mattock	Ashley Brooks
James Haggart	Anne Crossley
Graham White	Beverley Lawrence

Co-opted Members:

Martin Frankland	Carolyn Kirk
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Treasurer: Anne Mansfield

Secretary: Janet Osgerby

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Patrick Scargill

Sowerby

Chartered Accountants

Beckside Court

Annie Reed Road

Beverley

East Yorkshire

HU17 0LF

Address for Correspondence

St Mary's Vicarage

15 Molescroft Road

Beverley

East Yorkshire

HU17 7DX

Approved by order of the board of trustees on 26 April 2026 and signed on its behalf by:

Rev. R A Lumley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patrick Scargill

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

26 April 2026

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	157,325	178,565	-	335,890	436,435
Charitable activities	5					
Church Activities		10,851	-	-	10,851	10,029
Other trading activities	3	29,438	17,374	-	46,812	64,250
Investment income	4	31,297	39,903	-	71,200	62,220
Total		<u>228,911</u>	<u>235,842</u>	<u>-</u>	<u>464,753</u>	<u>572,934</u>
EXPENDITURE ON						
Raising funds	6	16,842	1,032	-	17,874	28,722
Charitable activities	7					
Church Activities		75,774	295,586	-	371,360	369,126
Total		<u>92,616</u>	<u>296,618</u>	<u>-</u>	<u>389,234</u>	<u>397,848</u>
Net gains/(losses) on investments		<u>(33,220)</u>	<u>(53,529)</u>	<u>(364)</u>	<u>(87,113)</u>	<u>79,766</u>
NET INCOME/(EXPENDITURE)		103,075	(114,305)	(364)	(11,594)	254,852
RECONCILIATION OF FUNDS						
Total funds brought forward		955,127	1,554,111	535,335	3,044,573	2,789,721
TOTAL FUNDS CARRIED FORWARD		<u><u>1,058,202</u></u>	<u><u>1,439,806</u></u>	<u><u>534,971</u></u>	<u><u>3,032,979</u></u>	<u><u>3,044,573</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

BALANCE SHEET
31 December 2025

		Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
	Notes					
FIXED ASSETS						
Investments	11	797,743	1,301,015	534,971	2,633,729	2,720,842
CURRENT ASSETS						
Stocks	12	1,314	-	-	1,314	1,484
Debtors	13	3,477	16,889	-	20,366	27,564
Cash at bank		275,484	121,902	-	397,386	320,757
		<u>280,275</u>	<u>138,791</u>	<u>-</u>	<u>419,066</u>	<u>349,805</u>
CREDITORS						
Amounts falling due within one year	14	(19,816)	-	-	(19,816)	(26,074)
		<u>260,459</u>	<u>138,791</u>	<u>-</u>	<u>399,250</u>	<u>323,731</u>
NET CURRENT ASSETS						
		<u>260,459</u>	<u>138,791</u>	<u>-</u>	<u>399,250</u>	<u>323,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,058,202</u>	<u>1,439,806</u>	<u>534,971</u>	<u>3,032,979</u>	<u>3,044,573</u>
NET ASSETS		<u>1,058,202</u>	<u>1,439,806</u>	<u>534,971</u>	<u>3,032,979</u>	<u>3,044,573</u>
FUNDS	15					
Unrestricted funds					1,058,202	955,127
Restricted funds					1,439,806	1,554,111
Endowment funds					534,971	535,335
TOTAL FUNDS					<u>3,032,979</u>	<u>3,044,573</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2026 and were signed on its behalf by:

Rev. R A Lumley - Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

CASH FLOW STATEMENT
for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(157,071)	112,034
Net cash (used in)/provided by operating activities		(157,071)	112,034
Cash flows from investing activities			
Purchase of fixed asset investments		-	(300,000)
Sale of tangible fixed assets		162,500	-
Sale of fixed asset investments		-	50,522
Dividends received		71,200	62,220
Net cash provided by/(used in) investing activities		233,700	(187,258)
Change in cash and cash equivalents in the reporting period		76,629	(75,224)
Cash and cash equivalents at the beginning of the reporting period		320,757	395,981
Cash and cash equivalents at the end of the reporting period		397,386	320,757

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,594)	254,852
Adjustments for:		
Losses/(gain) on investments	87,113	(79,766)
Profit on disposal of fixed assets	(162,500)	-
Dividends received	(71,200)	(62,220)
Decrease/(increase) in stocks	170	(336)
Decrease in debtors	7,198	7,494
Decrease in creditors	(6,258)	(7,990)
Net cash (used in)/provided by operations	<u>(157,071)</u>	<u>112,034</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank	<u>320,757</u>	<u>76,629</u>	<u>397,386</u>
	<u>320,757</u>	<u>76,629</u>	<u>397,386</u>
Total	<u>320,757</u>	<u>76,629</u>	<u>397,386</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In more detail:

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2025.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Planned Giving - Gift Aid Donation	95,141	53,243
Gift aid	52,246	19,880
Legacies	16,275	172,820
Grants and insurance claims	136,406	88,124
Plate collections	25,138	38,994
Donations, appeals etc	10,684	63,374
	<u>335,890</u>	<u>436,435</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>136,406</u>	<u>88,124</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising	18,459	31,826
Church & Parish Hall letting	24,619	29,324
Bookstall	3,734	3,100
	<u>46,812</u>	<u>64,250</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>71,200</u>	<u>62,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
PCC Fees	Church Activities	10,851	10,029

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Purchases	1,295	1,437
Fundraising expenses	16,579	27,285
	17,874	28,722

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church Activities	529,587	(158,227)	371,360

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church Activities	(162,500)	4,273	(158,227)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	321,454	114,981	-	436,435
Charitable activities				
Church Activities	10,029	-	-	10,029
Other trading activities	45,526	18,724	-	64,250
Investment income	34,940	27,280	-	62,220
Total	411,949	160,985	-	572,934
EXPENDITURE ON				
Raising funds	26,731	1,991	-	28,722
Charitable activities				
Church Activities	219,186	149,940	-	369,126
Total	245,917	151,931	-	397,848
Net gains on investments	14,078	26,839	38,849	79,766
NET INCOME	180,110	35,893	38,849	254,852
Transfers between funds	-	82,663	(82,663)	-
Net movement in funds	180,110	118,556	(43,814)	254,852
RECONCILIATION OF FUNDS				
Total funds brought forward	775,017	1,435,555	579,149	2,789,721
TOTAL FUNDS CARRIED FORWARD	955,127	1,554,111	535,335	3,044,573

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	2,720,842
Revaluations	(87,113)
	<u>2,633,729</u>
At 31 December 2025	
	<u>2,633,729</u>
NET BOOK VALUE	
At 31 December 2025	<u>2,633,729</u>
	<u>2,633,729</u>
At 31 December 2024	<u>2,720,842</u>
	<u>2,720,842</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>2,633,729</u>

12. STOCKS

	2025 £	2024 £
Stocks	<u>1,314</u>	<u>1,484</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	16,869	23,835
Gift Aid recoverable	3,497	3,729
	<u>20,366</u>	<u>27,564</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	19,816	26,074

15. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	955,127	103,075	1,058,202
Restricted funds			
Restoration Fund	1,385,227	(105,285)	1,279,942
Organ Fund	66,174	989	67,163
Parish Hall	58,569	(7,509)	51,060
Tower Fund	26,531	(1,759)	24,772
Other Restricted Fund	17,610	(741)	16,869
	1,554,111	(114,305)	1,439,806
Endowment funds			
Restoration Fund	226,423	9,701	236,124
Organ Fund	51,886	209	52,095
Endowment Fund	257,026	(10,274)	246,752
	535,335	(364)	534,971
TOTAL FUNDS	3,044,573	(11,594)	3,032,979

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	228,911	(92,616)	(33,220)	103,075
Restricted funds				
Restoration Fund	210,662	(266,443)	(49,504)	(105,285)
Organ Fund	3,380	-	(2,391)	989
Parish Hall	19,169	(25,497)	(1,181)	(7,509)
Tower Fund	1,894	(3,200)	(453)	(1,759)
Other Restricted Fund	737	(1,478)	-	(741)
	<u>235,842</u>	<u>(296,618)</u>	<u>(53,529)</u>	<u>(114,305)</u>
Endowment funds				
Restoration Fund	-	-	9,701	9,701
Organ Fund	-	-	209	209
Endowment Fund	-	-	(10,274)	(10,274)
	<u>-</u>	<u>-</u>	<u>(364)</u>	<u>(364)</u>
TOTAL FUNDS	<u><u>464,753</u></u>	<u><u>(389,234)</u></u>	<u><u>(87,113)</u></u>	<u><u>(11,594)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	775,017	180,110	-	955,127
Restricted funds				
Restoration Fund	1,292,205	60,881	32,141	1,385,227
Organ Fund	53,242	(37,590)	50,522	66,174
Parish Hall	51,567	7,002	-	58,569
Tower Fund	24,268	2,263	-	26,531
Other Restricted Fund	14,273	3,337	-	17,610
	<u>1,435,555</u>	<u>35,893</u>	<u>82,663</u>	<u>1,554,111</u>
Endowment funds				
Restoration Fund	199,954	26,469	-	226,423
Organ Fund	84,123	6,629	(38,866)	51,886
Endowment Fund	295,072	5,751	(43,797)	257,026
	<u>579,149</u>	<u>38,849</u>	<u>(82,663)</u>	<u>535,335</u>
TOTAL FUNDS	<u><u>2,789,721</u></u>	<u><u>254,852</u></u>	<u><u>-</u></u>	<u><u>3,044,573</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,949	(245,917)	14,078	180,110
Restricted funds				
Restoration Fund	126,914	(89,747)	23,714	60,881
Organ Fund	5,257	(44,186)	1,339	(37,590)
Parish Hall	19,505	(13,164)	661	7,002
Tower Fund	1,744	(606)	1,125	2,263
Other Restricted Fund	7,565	(4,228)	-	3,337
	<u>160,985</u>	<u>(151,931)</u>	<u>26,839</u>	<u>35,893</u>
Endowment funds				
Restoration Fund	-	-	26,469	26,469
Organ Fund	-	-	6,629	6,629
Endowment Fund	-	-	5,751	5,751
	<u>-</u>	<u>-</u>	<u>38,849</u>	<u>38,849</u>
TOTAL FUNDS	<u><u>572,934</u></u>	<u><u>(397,848)</u></u>	<u><u>79,766</u></u>	<u><u>254,852</u></u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Music Fund and other miscellaneous funds.

Endowment Funds are comprised of the following :

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Fund balance, excluding endowment funds, decreased by £104,099. The total of the fund is now £1,248,967.

The Organ Fund had income of £3,380 from investments. The Organ Fund balance increased to £67,163.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Parish Hall lettings were £16,558 slightly down on £17,789 in 2024. Expenditure on the Hall was £25,497, making a deficit of £6,328. The increase in expenditure is due to £8,150 being spent on a new heating system. The Hall balance has decreased to £51,060.

The Tower Fund balance stands at £24,772.

Other Restricted Funds includes £9,002 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Donation	95,141	53,243
Gift aid	52,246	19,880
Legacies	16,275	172,820
Grants and insurance claims	136,406	88,124
Plate collections	25,138	38,994
Donations, appeals etc	10,684	63,374
	<u>335,890</u>	<u>436,435</u>
Other trading activities		
Fundraising	18,459	31,826
Church & Parish Hall letting	24,619	29,324
Bookstall	3,734	3,100
	<u>46,812</u>	<u>64,250</u>
Investment income		
Investment income	71,200	62,220
Charitable activities		
PCC Fees	10,851	10,029
	<u>464,753</u>	<u>572,934</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bookstall	1,295	1,437
Fundraising expenses	16,579	27,285
	<u>17,874</u>	<u>28,722</u>
Charitable activities		
Mission & charitable giving	1,862	3,653
Parish share	74,500	73,500
Church upkeep	67,098	46,899
Working expenses of incumbent	30,542	21,345
Vicarage	1,260	-
Clergy assistants	16,090	8,241
Carried forward	191,352	153,638

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
Charitable activities		
Brought forward	191,352	153,638
Minor maintenance & repairs	6,927	10,979
Church services	1,354	2,248
Parish training, mission, education	20,477	13,505
Major Church repairs	28,141	157,615
Major Parish Hall repairs	267,603	13,101
Honoraria eg choir, organists	13,733	12,874
	<u>529,587</u>	<u>363,960</u>
Support costs		
Finance		
Surplus on disposal of tangible fixed assets	(162,500)	-
Governance costs		
Accountancy and independent examination	4,273	5,166
	<u>389,234</u>	<u>397,848</u>
Total resources expended		
Net income before gains and losses	75,519	175,086
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(87,113)	78,923
Realised gains/(losses) on investment property	-	843
	<u>(11,594)</u>	<u>254,852</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Church attendance

At present there are 268 members on the church electoral role.

The usual Sunday attendance was 228 and the average weekly attendance in October was 303.

2023 started with two Readers - Steve Parkin and John Edmond, who were joined by two new readers Gill Gregory and Jo Boulter who are a great addition to the team.

Review of the year

During the year of 2024 there were 9 full PCC meetings plus the APCM in May. At each meeting there was a report from the Treasurer on financial activities, a safeguarding report, a focus on mission and outreach, alongside a report on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 1115 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter (attendance of 419) and Christmas (attendance of 2,382 on Christmas Eve and Christmas Day).

The end of the year saw the immersive theatre performance of 'The Lion, The Unicorn and Me' performed 32 over the two Christmas weeks as a mission and outreach opportunity. This was exceptionally well attended by people of all ages (6,735 attendees)

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 1115 service by our wonderful modern band of worship. Music has also been celebrated with numerous 'secular' and 'sacred' concerts, and it is a particular joy to welcome The New Paths team.

St Mary's was able to offer baptism, marriage, and funeral services for our parishioners in 2024, totalling 32 baptisms, 9 weddings and 42 funerals. The number of weddings has fallen quite drastically so we will consider how to address this in 2025. Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Safeguarding was discussed at every PCC meeting and a significant amount of work has been done to ensure we are up to date with legal and diocese requirements. In addition, representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's.

Evangelism and mission for children and young people was a central theme for the PCC this year. Much work has been done throughout the year by Beth and Helena involving : St Mary's School, Church lads and Church Girls Brigade, Livewires, Brightsparks, PowerSurge and Bubble Church. Please see appropriate reports for details. Holiday clubs for children were provided within the main holiday periods.

Further mission took place with the decision to appoint a Pastoral Worker on a part time basis to focus on adult and older members of the congregation. Carolyn was appointed and a whirlwind of energy and activity followed, with St Mary's offering 'Vintage Ministry' including monthly meals for older folk, garden pilgrimage, trips and mountains of pastoral support.

Discipleship Groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis. This programme has been added to by themed sessions, linked to Discipleship Groups, bringing the church together in deeper study.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

In addition, there have been multiple social events and tea parties, from bowling with Men Meet to coffee with Ladies Meet, Women's Fellowship, Welcome Teas, meals, outings and parish walks we have provided lots of opportunities for people to create strong friendships.

Building and restoration again took centre stage at St Mary's. Six pews were removed in preparation for the new organ, after much planning and deliberation. Work for rewiring and placing of the new organ began in November and the new instrument was installed in time for Easter 2024.

Planning also took place this year for the new West Doors. This will entail glass doors being erected out with the current doors, to welcome people into the church and encourage more people to worship with us. Work and planning took place throughout the year, with installation due to be completed in May 2025.

Throughout the year the church continued to work with social media, with a presence on Facebook, X and Instagram alongside the main website. Each evening on Facebook, we offer prayers, by a member of the congregation and a weekly service is broadcast for those unable to attend services in person.

Deanery Synod

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

Safeguarding

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

The Church Hall

The church hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft, and women's fellowship.

In addition, 15 community groups now regularly (weekly / monthly) rent the hall with a significant number of one-off bookings.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The overall result for the General Unrestricted fund, before taking into account unrealised investment gains, was a gain of £166,032. Total receipts were £411,949 a decrease of £16,603 on the previous year of £428,552.

Total expenditure for the unrestricted fund was £245,917 so an increase of £30,905 on 2023 expenditure of £215,012. Our central heating boiler failed and a new one was purchased with part of the cost of £24,000 being in 2024, the remainder of circa £18,000 to be paid in 2025.

The Parish Freewill Offering of £73,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2024 increased by £180,111 to £955,129 as we received legacies of £152,820 into the General Fund and £10,625 for rental on the Lairgate property. These legacies were transferred so that the valuation of our investments increased.

Total Income throughout all the PCC Funds was £572,934 and expenditure was £397,848 a surplus of £175,086. The Restoration fund received a legacy of £20,000. We received Grants from ERYC, and two smaller grants from other sources, for the garden project. ELtH (Enhancing Life through Heritage) was started which involves working with the local college.

The balance of all PCC Funds at 31st December 2024 stood at £3,044,573 an increase of £254,852 on the previous year. For all the reasons mentioned earlier.

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

Trustees

PCC members who have served from 1st January 2024 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)
Readers: Stephen Parkin, John Edmond, Gill Gregory and Jo Boulter
Wardens: Ruth Stebbens, Ian Jackson, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Gill Gregory

Elected Members:

Alex Kirby	Alice Lee	Graham White
Richard Mattock	Simon Pike	Martin Frankland
Anne Crossley	Allan Ball	James Haggart
Ashley Brooks	Carolyn Kirk	
Beverley Lawrence	Jane Jackson	

Treasurer: Anne Mansfield
Secretary: Janet Osgerby

Independent Examiner

Patrick Scargill

Sowerby

Chartered Accountants

Beckside Court

Annie Reed Road

Beverley

East Yorkshire

HU17 0LF

Address for Correspondence

St Mary's Vicarage
15 Molescroft Road
Beverley
East Yorkshire
HU17 7DX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev. R A Lumley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patrick Scargill

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	321,454	114,981	-	436,435	654,842
Charitable activities	5					
Church Activities		10,029	-	-	10,029	11,562
Other trading activities	3	45,526	18,724	-	64,250	53,726
Investment income	4	34,940	27,280	-	62,220	53,023
Total		<u>411,949</u>	<u>160,985</u>	<u>-</u>	<u>572,934</u>	<u>773,153</u>
EXPENDITURE ON						
Raising funds	6	26,731	1,991	-	28,722	18,198
Charitable activities	7					
Church Activities		219,186	149,940	-	369,126	286,918
Total		<u>245,917</u>	<u>151,931</u>	<u>-</u>	<u>397,848</u>	<u>305,116</u>
Net gains on investments		<u>14,078</u>	<u>26,839</u>	<u>38,849</u>	<u>79,766</u>	<u>180,268</u>
NET INCOME		<u>180,110</u>	<u>35,893</u>	<u>38,849</u>	<u>254,852</u>	<u>648,305</u>
Transfers between funds	15	<u>-</u>	<u>82,663</u>	<u>(82,663)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>180,110</u>	<u>118,556</u>	<u>(43,814)</u>	<u>254,852</u>	<u>648,305</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>955,127</u></u>	<u><u>1,554,111</u></u>	<u><u>535,335</u></u>	<u><u>3,044,573</u></u>	<u><u>2,789,721</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

BALANCE SHEET
31 December 2024

		Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
	Notes					
FIXED ASSETS						
Investments	11	830,963	1,354,544	535,335	2,720,842	2,391,598
CURRENT ASSETS						
Stocks	12	1,484	-	-	1,484	1,148
Debtors	13	9,935	17,629	-	27,564	35,058
Cash at bank		132,788	187,969	-	320,757	395,981
		<u>144,207</u>	<u>205,598</u>	<u>-</u>	<u>349,805</u>	<u>432,187</u>
CREDITORS						
Amounts falling due within one year	14	(20,043)	(6,031)	-	(26,074)	(34,064)
		<u>124,164</u>	<u>199,567</u>	<u>-</u>	<u>323,731</u>	<u>398,123</u>
NET CURRENT ASSETS						
		<u>124,164</u>	<u>199,567</u>	<u>-</u>	<u>323,731</u>	<u>398,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>955,127</u>	<u>1,554,111</u>	<u>535,335</u>	<u>3,044,573</u>	<u>2,789,721</u>
NET ASSETS		<u>955,127</u>	<u>1,554,111</u>	<u>535,335</u>	<u>3,044,573</u>	<u>2,789,721</u>
FUNDS	15					
Unrestricted funds					955,127	775,017
Restricted funds					1,554,111	1,435,555
Endowment funds					535,335	579,149
TOTAL FUNDS					<u>3,044,573</u>	<u>2,789,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rev. R A Lumley - Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

CASH FLOW STATEMENT
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	112,034	414,887
Net cash provided by operating activities		112,034	414,887
Cash flows from investing activities			
Purchase of fixed asset investments		(300,000)	(400,000)
Sale of fixed asset investments		50,522	-
Dividends received		62,220	53,023
Net cash used in investing activities		(187,258)	(346,977)
Change in cash and cash equivalents in the reporting period		(75,224)	67,910
Cash and cash equivalents at the beginning of the reporting period		395,981	328,071
Cash and cash equivalents at the end of the reporting period		320,757	395,981

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	254,852	648,305
Adjustments for:		
Gain on investments	(79,766)	(180,268)
Dividends received	(62,220)	(53,023)
Increase in stocks	(336)	(237)
Decrease/(increase) in debtors	7,494	(19,727)
(Decrease)/increase in creditors	(7,990)	19,837
Net cash provided by operations	<u>112,034</u>	<u>414,887</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>
	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>
Total	<u>395,981</u>	<u>(75,224)</u>	<u>320,757</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In more detail:

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned Giving - Gift Aid Donation	53,243	72,508
Gift aid	19,880	20,109
Legacies	172,820	484,960
Grants and insurance claims	88,124	-
Plate collections	38,994	22,766
Donations, appeals etc	63,374	54,499
	<u>436,435</u>	<u>654,842</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>88,124</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	31,826	22,382
Church & Parish Hall letting	29,324	27,763
Bookstall	3,100	3,581
	<u>64,250</u>	<u>53,726</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>62,220</u>	<u>53,023</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
PCC Fees	Church Activities	10,029	11,562

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Purchases	1,437	1,446
Fundraising expenses	27,285	16,752
	28,722	18,198

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church Activities	363,960	5,166	369,126

8. SUPPORT COSTS

	Governance costs
	£
Church Activities	5,166

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	351,363	303,479	-	654,842
Charitable activities				
Church Activities	11,562	-	-	11,562
Other trading activities	35,572	18,154	-	53,726
Investment income	30,055	22,968	-	53,023
Total	428,552	344,601	-	773,153
EXPENDITURE ON				
Raising funds	17,678	520	-	18,198
Charitable activities				
Church Activities	197,334	89,584	-	286,918
Total	215,012	90,104	-	305,116
Net gains on investments	50,933	92,942	36,393	180,268
NET INCOME	264,473	347,439	36,393	648,305
RECONCILIATION OF FUNDS				
Total funds brought forward	510,544	1,088,116	542,756	2,141,416
TOTAL FUNDS CARRIED FORWARD	775,017	1,435,555	579,149	2,789,721

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	2,391,598
Additions	300,000
Disposals	(50,522)
Revaluations	79,766
	<u>2,720,842</u>
At 31 December 2024	2,720,842
NET BOOK VALUE	
At 31 December 2024	<u>2,720,842</u>
At 31 December 2023	<u>2,391,598</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>2,720,842</u>

12. STOCKS

	2024	2023
	£	£
Stocks	<u>1,484</u>	<u>1,148</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	23,835	32,389
Gift Aid recoverable	3,729	2,669
	<u>27,564</u>	<u>35,058</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	26,074	34,064

15. MOVEMENT IN FUNDS

	At 1/1/24	Net movement	Transfers between funds	At 31/12/24
	£	in funds	£	£
Unrestricted funds				
General fund	775,017	180,110	-	955,127
Restricted funds				
Restoration Fund	1,292,205	60,881	32,141	1,385,227
Organ Fund	53,242	(37,590)	50,522	66,174
Parish Hall	51,567	7,002	-	58,569
Tower Fund	24,268	2,263	-	26,531
Other Restricted Fund	14,273	3,337	-	17,610
	1,435,555	35,893	82,663	1,554,111
Endowment funds				
Restoration Fund	199,954	26,469	-	226,423
Organ Fund	84,123	6,629	(38,866)	51,886
Endowment Fund	295,072	5,751	(43,797)	257,026
	579,149	38,849	(82,663)	535,335
TOTAL FUNDS	2,789,721	254,852	-	3,044,573

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,949	(245,917)	14,078	180,110
Restricted funds				
Restoration Fund	126,914	(89,747)	23,714	60,881
Organ Fund	5,257	(44,186)	1,339	(37,590)
Parish Hall	19,505	(13,164)	661	7,002
Tower Fund	1,744	(606)	1,125	2,263
Other Restricted Fund	7,565	(4,228)	-	3,337
	<u>160,985</u>	<u>(151,931)</u>	<u>26,839</u>	<u>35,893</u>
Endowment funds				
Restoration Fund	-	-	26,469	26,469
Organ Fund	-	-	6,629	6,629
Endowment Fund	-	-	5,751	5,751
	<u>-</u>	<u>-</u>	<u>38,849</u>	<u>38,849</u>
TOTAL FUNDS	<u><u>572,934</u></u>	<u><u>(397,848)</u></u>	<u><u>79,766</u></u>	<u><u>254,852</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	510,544	264,473	775,017
Restricted funds			
Restoration Fund	920,481	371,724	1,292,205
Organ Fund	82,004	(28,762)	53,242
Parish Hall	51,675	(108)	51,567
Tower Fund	21,865	2,403	24,268
Other Restricted Fund	12,091	2,182	14,273
	<u>1,088,116</u>	<u>347,439</u>	<u>1,435,555</u>
Endowment funds			
Restoration Fund	191,537	8,417	199,954
Organ Fund	77,926	6,197	84,123
Endowment Fund	273,293	21,779	295,072
	<u>542,756</u>	<u>36,393</u>	<u>579,149</u>
TOTAL FUNDS	<u><u>2,141,416</u></u>	<u><u>648,305</u></u>	<u><u>2,789,721</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,552	(215,012)	50,933	264,473
Restricted funds				
Restoration Fund	316,420	(27,632)	82,936	371,724
Organ Fund	4,551	(38,381)	5,068	(28,762)
Parish Hall	18,902	(21,513)	2,503	(108)
Tower Fund	1,557	(1,589)	2,435	2,403
Other Restricted Fund	3,171	(989)	-	2,182
	<u>344,601</u>	<u>(90,104)</u>	<u>92,942</u>	<u>347,439</u>
Endowment funds				
Restoration Fund	-	-	8,417	8,417
Organ Fund	-	-	6,197	6,197
Endowment Fund	-	-	21,779	21,779
	<u>-</u>	<u>-</u>	<u>36,393</u>	<u>36,393</u>
TOTAL FUNDS	<u><u>773,153</u></u>	<u><u>(305,116)</u></u>	<u><u>180,268</u></u>	<u><u>648,305</u></u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

Endowment Funds are comprised of the following :

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £483 including tax recovered from gift aid donations this year, making a total of £127,137 in the appeal fund. The Restoration Fund balance, excluding endowment funds, increased by £60,881. The total of the fund is now £1,385,227, including the Restoration Appeal money.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

The Organ Fund had income of £5,257 but replacement of the old Organ by a digital organ at a cost during 2024 of £44,186, £38,929. The Organ Fund balance increased to £66,174, partly due to the sale of an investment. In addition there is £95,779 in the Eric , Bielby Organ Endowment Fund, an increase on on last year because of improved return on this investment,

Parish Hall lettings were £17,789 similar to £17,382 in 2023. Expenditure on the Hall was £13,164, making a deficit of £108. The Hall balance has increased to £58,569.

The Tower Fund balance stands at £26,531.

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Donation	53,243	72,508
Gift aid	19,880	20,109
Legacies	172,820	484,960
Grants and insurance claims	88,124	-
Plate collections	38,994	22,766
Donations, appeals etc	63,374	54,499
	436,435	654,842
Other trading activities		
Fundraising	31,826	22,382
Church & Parish Hall letting	29,324	27,763
Bookstall	3,100	3,581
	64,250	53,726
Investment income		
Investment income	62,220	53,023
Charitable activities		
PCC Fees	10,029	11,562
Total incoming resources	572,934	773,153
EXPENDITURE		
Other trading activities		
Bookstall	1,437	1,446
Fundraising expenses	27,285	16,752
	28,722	18,198
Charitable activities		
Mission & charitable giving	3,653	2,835
Parish share	73,500	73,500
Church upkeep	46,899	31,016
Working expenses of incumbent	21,345	25,810
Clergy assistants	8,241	183
Minor maintenance & repairs	10,979	19,023
Carried forward	164,617	152,367

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	164,617	152,367
Church services	2,248	750
Parish training, mission, education	13,505	18,402
Major Church repairs	157,615	88,427
Major Parish Hall repairs	13,101	11,624
Honoraria eg choir, organists	12,874	13,356
	<u>363,960</u>	<u>284,926</u>
Support costs		
Governance costs		
Accountancy and independent examination	5,166	1,992
	<u>397,848</u>	<u>305,116</u>
Total resources expended		
	<u>397,848</u>	<u>305,116</u>
Net income before gains and losses	175,086	468,037
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	78,923	180,268
Realised gains/(losses) on investment property	843	-
	<u>79,766</u>	<u>180,268</u>
Net income	<u>254,852</u>	<u>648,305</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

1

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Church attendance

At present there are 224 members on the church electoral role.

The average weekly attendance is 186 adults and 24 children.

2023 started with two Readers - Steve Parkin and John Edmond, who were joined by two Readers are currently in training - Gill Gregory and Jo Boulter.

Review of the year

During the year of 2023 there were 10 full PCC meetings plus the APCM in April. The average attendance at PCC was 13 members. At most meetings there was a report from the Treasurer on financial activities, alongside a report on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 1115 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter (attendance of 459) and Christmas (attendance of 1,950 on Christmas Eve and Christmas Day). The end of the year saw the immersive theatre performance of 'The Lion, The Witch and The Wardrobe' performed 32 over the two Christmas weeks as a mission and outreach opportunity. This was exceptionally well attended by people of all ages (attendees 1572).

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 1115 service by our wonderful modern band of worship. A gospel choir has also been established at St Mary's school.

St Mary's was able to offer baptism, marriage, and funeral services for our parishioners in 2023, totalling 28 baptisms, 18 weddings and 34 funerals. Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

In January the PCC took the decision to increase its meeting schedule to monthly. The decision was based on an increased workload of the church and the need for timely decisions from the governing body. We also hoped that we could reduce the time of individual meetings and make for a more streamlined decision-making process. This system has been assessed over the year and found to be advantageous to the running of the church.

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Safeguarding was discussed at every PCC meeting and a significant amount of work has been done to ensure we are up to date with legal and diocese requirements. In addition representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's.

Evangelism and mission for children and young people was a central theme for the PCC this year. A decision was taken in early 2023 to appoint two new Children and Youth Workers. Appointments took place in May, for the two part time posts, to join our current team. Much work has been done throughout the year by Beth and Helena involving : St Mary's School, Church lads and Church Girls Brigade, Livewires, Brightsparks, PowerSurge and Bubble Church. Please see appropriate reports for details. Holiday clubs for children were provided within the main holiday periods.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

Further mission took place with the decision to appoint a Pastoral Worker on a part time basis to focus on adult and older members of the congregation. This position is expected to be filled in early 2024.

Discipleship Groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis. This programme has been added to by themed sessions, linked to Discipleship Groups, bringing the church together in deeper study, such as the six-week Ephesians course.

Building and restoration again took centre stage at St Mary's. The smart screen was installed in April and has proven a big success. The planning and decision making by the PCC, was on occasions, a difficult task, however, since its installation it has been used numerous times. In particular for church events and special services and for the 0930 and 1115 services.

Six pews were removed in preparation for the new organ, after much planning and deliberation. Work for rewiring and placing of the new organ began in November, with an expectation that installation will take place in early 2024.

Planning also took place this year for the new West Doors. This will entail glass doors being erected out with the current doors, to welcome people into the church and encourage more people to worship with us. Work and planning took place throughout the year, with installation anticipated in 2024.

Throughout the year the church continued to work with social media, with a presence on Facebook, X and Instagram alongside the main website. Each evening on Facebook, we offer prayers, by a member of the congregation and a weekly service is broadcast for those unable to attend services in person.

The church hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft, and women's fellowship.

In addition, a total of 15 community groups now regularly rent the hall with a significant number of occasional and one off bookings

Deanery Synod

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

Safeguarding

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

The Church Hall

The hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft and women's fellowship. A total of 18 community groups now rent the hall each week with a multitude of one off or irregular bookings.

The rest of the activities undertaken are found in the main APC 2023 report of which this report forms part.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

FINANCIAL REVIEW

Financial position

The overall result for the General Unrestricted fund, before taking into account unrealised investment gains, was a gain of £213,540. Total receipts were £428,552 an increase of £218,887 on the previous year of £209,665. This was in the main due to generous legacies of £194,000.

Total expenditure for the unrestricted fund was £215,012 so an increase of £44,009 on 2022 expenditure of £171,003 as our long hoped for Youth Workers commenced work, the smart screen was installed and other costs increased including gas and electricity.

The Parish Freewill Offering of £73,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2023 increased by £264,473 to £775,015 due to the aforementioned legacies and the valuation of our investments increased. It is good to see a recovery as last year our investments did not do so well. We also part purchased a Digital Organ, some costs will be in 2024.

Total Income throughout all the PCC Funds was £773,153 and expenditure was £305,116 a surplus of £470,037. The Restoration fund received legacies of £290,000.

The balance of all PCC Funds at 31st December 2023 stood at £2,789,721 an increase of £648,305 on the previous year. For all the reasons mentioned earlier.

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

Trustees

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)
Readers: Stephen Parkin and John Edmond
Wardens: Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

Elected Members:

Mark Merryweather	Alice Lee	Lesley Jackson
Richard Mattock	Simon Pike	Ian Jackson
Anne Crossley	Allan Ball	
Andrew Allison	David Warren	

Treasurer: Anne Mansfield

Secretary: Janet Osgerby

Independent Examiner

Adrian M Allen
Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Address for Correspondence

St Mary's Vicarage
15 Molescroft Road
Beverley
East Yorkshire
HU17 7DX

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

19 March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	351,363	303,479	-	654,842	224,058
Charitable activities						
Church Activities	5	11,562	-	-	11,562	11,430
Other trading activities	3	35,572	18,154	-	53,726	40,628
Investment income	4	30,055	22,968	-	53,023	48,545
Other income		-	-	-	-	2,500
Total		<u>428,552</u>	<u>344,601</u>	<u>-</u>	<u>773,153</u>	<u>327,161</u>
EXPENDITURE ON						
Raising funds	6	17,678	520	-	18,198	12,751
Charitable activities						
Church Activities	7	197,334	89,584	-	286,918	321,255
Total		<u>215,012</u>	<u>90,104</u>	<u>-</u>	<u>305,116</u>	<u>334,006</u>
Net gains/(losses) on investments		<u>50,933</u>	<u>92,942</u>	<u>36,393</u>	<u>180,268</u>	<u>(222,440)</u>
NET INCOME/(EXPENDITURE)		264,473	347,439	36,393	648,305	(229,285)
RECONCILIATION OF FUNDS						
Total funds brought forward		510,544	1,088,116	542,756	2,141,416	2,370,701
TOTAL FUNDS CARRIED FORWARD		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

BALANCE SHEET
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Investments	11	666,885	1,145,564	579,149	2,391,598	1,811,330
CURRENT ASSETS						
Stocks	12	1,148	-	-	1,148	911
Debtors	13	20,766	14,292	-	35,058	15,331
Cash at bank		102,633	293,348	-	395,981	328,071
		<u>124,547</u>	<u>307,640</u>	<u>-</u>	<u>432,187</u>	<u>344,313</u>
CREDITORS						
Amounts falling due within one year	14	(16,415)	(17,649)	-	(34,064)	(14,227)
		<u>108,132</u>	<u>289,991</u>	<u>-</u>	<u>398,123</u>	<u>330,086</u>
NET CURRENT ASSETS						
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>
NET ASSETS						
		<u>775,017</u>	<u>1,435,555</u>	<u>579,149</u>	<u>2,789,721</u>	<u>2,141,416</u>
FUNDS						
	15					
Unrestricted funds					775,017	510,544
Restricted funds					1,435,555	1,088,116
Endowment funds					579,149	542,756
TOTAL FUNDS						
					<u>2,789,721</u>	<u>2,141,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

Rev. R A Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

CASH FLOW STATEMENT
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	I	414,887	(52,881)
Net cash provided by/(used in) operating activities		414,887	(52,881)
Cash flows from investing activities			
Purchase of fixed asset investments		(400,000)	-
Dividends received		53,023	48,545
Net cash (used in)/provided by investing activities		(346,977)	48,545
Change in cash and cash equivalents in the reporting period			
		67,910	(4,336)
Cash and cash equivalents at the beginning of the reporting period			
		328,071	332,407
Cash and cash equivalents at the end of the reporting period			
		395,981	328,071

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	648,305	(229,285)
Adjustments for:		
(Gain)/losses on investments	(180,268)	222,440
Dividends received	(53,023)	(48,545)
(Increase)/decrease in stocks	(237)	135
(Increase)/decrease in debtors	(19,727)	1,108
Increase in creditors	19,837	1,266
Net cash provided by/(used in) operations	<u>414,887</u>	<u>(52,881)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	328,071	67,910	395,981
	<u>328,071</u>	<u>67,910</u>	<u>395,981</u>
Total	<u>328,071</u>	<u>67,910</u>	<u>395,981</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

I. ACCOUNTING POLICIES - continued

Resources expended

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned Giving - Gift Aid Dona tion	72,508	76,901
Gift aid	20,109	46,841
Legacies	484,960	4,000
Plate collections	22,766	23,293
Donations, appeals etc	54,499	73,023
	<u>654,842</u>	<u>224,058</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising	22,382	14,539
Church & Parish Hall letting	27,763	23,171
Bookstall	3,581	2,918
	<u>53,726</u>	<u>40,628</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>53,023</u>	<u>48,545</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
PCC Fees	Church Activities	<u>11,562</u>	<u>11,430</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	1,446	1,059
Fundraising expenses	16,752	11,692
	<u>18,198</u>	<u>12,751</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	<u>284,926</u>	<u>1,992</u>	<u>286,918</u>

8. SUPPORT COSTS

	Governance costs £
Church Activities	<u>1,992</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	147,730	76,328	-	224,058
Charitable activities				
Church Activities	11,430	-	-	11,430
Other trading activities	22,297	18,331	-	40,628
Investment income	25,708	22,837	-	48,545
Other income	2,500	-	-	2,500
Total	<u>209,665</u>	<u>117,496</u>	<u>-</u>	<u>327,161</u>
EXPENDITURE ON				
Raising funds	11,841	910	-	12,751
Charitable activities				
Church Activities	<u>159,162</u>	<u>162,093</u>	<u>-</u>	<u>321,255</u>
Total	<u>171,003</u>	<u>163,003</u>	<u>-</u>	<u>334,006</u>
Net gains/(losses) on investments	<u>(55,852)</u>	<u>(113,785)</u>	<u>(52,803)</u>	<u>(222,440)</u>
NET INCOME/(EXPENDITURE)	<u>(17,190)</u>	<u>(159,292)</u>	<u>(52,803)</u>	<u>(229,285)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	527,734	1,247,408	595,559	2,370,701
TOTAL FUNDS CARRIED FORWARD	<u><u>510,544</u></u>	<u><u>1,088,116</u></u>	<u><u>542,756</u></u>	<u><u>2,141,416</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	1,811,330
Additions	400,000
Revaluations	180,268
	<u>2,391,598</u>
At 31 December 2023	
NET BOOK VALUE	
At 31 December 2023	<u>2,391,598</u>
At 31 December 2022	<u>1,811,330</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>2,391,598</u>

12. STOCKS

	2023 £	2022 £
Stocks	<u>1,148</u>	<u>911</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	32,389	12,583
Gift Aid recoverable	<u>2,669</u>	<u>2,748</u>
	<u>35,058</u>	<u>15,331</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	34,064	14,227

15. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	510,544	264,473	775,017
Restricted funds			
Restoration Fund	920,481	371,724	1,292,205
Organ Fund	82,004	(28,762)	53,242
Parish Hall	51,675	(108)	51,567
Tower Fund	21,865	2,403	24,268
Other Restricted Fund	12,091	2,182	14,273
	1,088,116	347,439	1,435,555
Endowment funds			
Restoration Fund	191,537	8,417	199,954
Organ Fund	77,926	6,197	84,123
Endowment Fund	273,293	21,779	295,072
	542,756	36,393	579,149
TOTAL FUNDS	2,141,416	648,305	2,789,721

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,552	(215,012)	50,933	264,473
Restricted funds				
Restoration Fund	316,420	(27,632)	82,936	371,724
Organ Fund	4,551	(38,381)	5,068	(28,762)
Parish Hall	18,902	(21,513)	2,503	(108)
Tower Fund	1,557	(1,589)	2,435	2,403
Other Restricted Fund	3,171	(989)	-	2,182
	<u>344,601</u>	<u>(90,104)</u>	<u>92,942</u>	<u>347,439</u>
Endowment funds				
Restoration Fund	-	-	8,417	8,417
Organ Fund	-	-	6,197	6,197
Endowment Fund	-	-	21,779	21,779
	<u>-</u>	<u>-</u>	<u>36,393</u>	<u>36,393</u>
TOTAL FUNDS	<u>773,153</u>	<u>(305,116)</u>	<u>180,268</u>	<u>648,305</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	527,734	(17,190)	510,544
Restricted funds			
Restoration Fund	1,058,083	(137,602)	920,481
Organ Fund	87,772	(5,768)	82,004
Parish Hall	50,517	1,158	51,675
Tower Fund	23,805	(1,940)	21,865
Other Restricted Fund	13,215	(1,124)	12,091
Bosses Project	14,016	(14,016)	-
	<u>1,247,408</u>	<u>(159,292)</u>	<u>1,088,116</u>
Endowment funds			
Restoration Fund	208,600	(17,063)	191,537
Organ Fund	82,851	(4,925)	77,926
Endowment Fund	304,108	(30,815)	273,293
	<u>595,559</u>	<u>(52,803)</u>	<u>542,756</u>
TOTAL FUNDS	<u><u>2,370,701</u></u>	<u><u>(229,285)</u></u>	<u><u>2,141,416</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,665	(171,003)	(55,852)	(17,190)
Restricted funds				
Restoration Fund	51,912	(88,387)	(101,127)	(137,602)
Organ Fund	7,222	(5,820)	(7,170)	(5,768)
Parish Hall	18,288	(13,588)	(3,542)	1,158
Tower Fund	2,559	(2,553)	(1,946)	(1,940)
Other Restricted Fund	6,584	(7,708)	-	(1,124)
Bosses Project	30,931	(44,947)	-	(14,016)
	<u>117,496</u>	<u>(163,003)</u>	<u>(113,785)</u>	<u>(159,292)</u>
Endowment funds				
Restoration Fund	-	-	(17,063)	(17,063)
Organ Fund	-	-	(4,925)	(4,925)
Endowment Fund	-	-	(30,815)	(30,815)
	<u>-</u>	<u>-</u>	<u>(52,803)</u>	<u>(52,803)</u>
TOTAL FUNDS	<u><u>327,161</u></u>	<u><u>(334,006)</u></u>	<u><u>(222,440)</u></u>	<u><u>(229,285)</u></u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

Endowment Funds are comprised of the following:

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £495 including tax recovered from gift aid donations this year, making a total of £127,137 in the appeal fund. The Restoration Fund balance, excluding endowment funds, increased by £371,724 due to generous legacies. The total of the fund is now £1,292,204, including the Restoration Appeal money.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

The Organ Fund had income of £4,551 but replacement of the old Organ by a digital organ at a cost during 2023 of £38,381, some of the costs will be borne in 2024, meant a decrease of £33,830. The Organ Fund balance decreased to £53,243, in addition there is £95,779 in the Eric , Bielby Organ Endowment Fund, an increase on on last year because of improved return on this investment,

Parish Hall lettings were £17,382 similar to £17,121 in 2022. Expenditure on the Hall was £21,513 as the 25 year old pumps had to be replaced, making a deficit of £108. The Hall balance has decreased slightly to £51,567. The Tower Fund balance stands at £24,268.

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Donation	72,508	76,901
Gift aid	20,109	46,841
Legacies	484,960	4,000
Plate collections	22,766	23,293
Donations, appeals etc	54,499	73,023
	654,842	224,058
Other trading activities		
Fundraising	22,382	14,539
Church & Parish Hall letting	27,763	23,171
Bookstall	3,581	2,918
	53,726	40,628
Investment income		
Investment income	53,023	48,545
Charitable activities		
PCC Fees	11,562	11,430
Other income		
Other income	-	2,500
Total incoming resources	773,153	327,161
EXPENDITURE		
Other trading activities		
Bookstall	1,446	1,059
Fundraising expenses	16,752	11,692
	18,198	12,751
Charitable activities		
Mission & charitable giving	2,835	7,894
Carried forward	2,835	7,894

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	2,835	7,894
Parish share	73,500	72,504
Church upkeep	31,016	24,950
Working expenses of incumbent	25,810	13,455
Vicarage	-	934
Clergy assistants	183	1,320
Minor maintenance & repairs	19,023	16,750
Church services	750	2,039
Parish training, mission, education	18,402	12,038
Major Church repairs	88,427	151,009
Major Parish Hall repairs	11,624	-
Honoraria eg choir, organists	13,356	10,134
	<u>284,926</u>	<u>313,027</u>
Support costs		
Governance costs		
Accountancy and ind exam'n	1,992	8,228
	<u>305,116</u>	<u>334,006</u>
Total resources expended		
	<u>305,116</u>	<u>334,006</u>
Net income/(expenditure) before gains and losses	468,037	(6,845)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	180,268	(222,440)
	<u>648,305</u>	<u>(229,285)</u>
Net income/(expenditure)	<u>648,305</u>	<u>(229,285)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Church attendance

At present there are 229 parishioners on the church electoral role.

The average weekly attendance, counted during October was 195 adults and 26 children.

2022 started with one Reader, who was joined by a newly licensed Reader during the year. Also two Readers are currently in training.

Review of the year

During the year of 2022 there were 5 full PCC meetings plus the APCM in May. The average attendance at PCC was 16 members. At most meetings there was a report from the Safeguarding Officer and Treasurer, mission and ministry alongside reports on the buildings and churchyard where necessary.

The PCC continues to offer a wide range of services and activities for the congregation and the wider community to fulfil both spiritual and community needs. Services range from the more traditional 0930 and 1830 Sunday worship and the Thursday morning service, to the contemporary 11.15 Sunday service. Additional services include regular Celtic prayers on a Saturday evening, Healing Services held mid-afternoon on a Sunday and the Sunday evening contemporary Praise Service.

The traditional services were offered at Easter and Christmas. The end of the year saw the Festival of Angels, which was an art display covering most of December. This display, financially backed by East Yorkshire Council, attracted almost 30,000 visitors and was featured in local and national news.

Music continues to be a central element to the church and its worship, with the more traditional services being supported by our amazing choir and the 11.15 service by our wonderful modern band of worship.

St Mary's was able to offer baptism, marriage and funeral services for our parishioners in 2022.

Baptisms 43

Marriages 25

Funerals 29

Such services maintain our strong links with our surrounding community and enable them to celebrate life events and honour the passing of loved ones.

Throughout the Covid pandemic, we developed online services, which today remain an essential part of our worshipping community. St Mary's has a presence on Facebook, Instagram, Twitter and youtube.

Each evening we offer prayers, by a member of the congregation, on Facebook and a weekly service is broadcast for those unable to attend services in person. We have been pleased to welcome people who have first seen St Mary's online, to the church, of which several are now regular worshippers. A group was set up this year, to develop our website, which has proved a big success.

Children and young people continue to be welcomed in to the church, indeed our work has blossomed in this area with the development of Crèche, Sunday school, Livewires, SNG complementing our adult worship as well as toddlers, Saturday night special and CLCGB during the week. It proved difficult to appoint a full time Children's and Youth Worker, however we made an incredible appointment in Amelia who SNG, Saturday night special and Sunday School as well as youth activities on a Sunday morning.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

Discipleship groups continue strongly, with worship, study and fellowship being provided across the town and beyond, on a weekly basis.

Holiday clubs for children were provided within the main holiday periods.

The PCC held an away day in February and a follow up in October, to discuss the future mission of the church and lays plans for the future.

Deanery Synod

Representatives of the PCC sit on the Deanery Synod, providing an essential link to the diocese for St Mary's. This year the Deanery Plan was launched and St Mary's is playing its part in supporting the wider vision of the church.

Safeguarding

St Mary's works with the Diocese in providing safeguarding training for our volunteers and employees. A safeguarding policy was received and accepted by the PCC. Regular updates on this matter are held at PCC meetings. Coordinated by our safeguarding lead, Gill.

The Church Hall

The hall continues to offer a space for church services, children and young people's groups and community activities. Activities range from coffee and cake, toddlers, music, craft and women's fellowship. A total of 18 community groups now rent the hall each week with a multitude of one off or irregular bookings.

The rest of the activities undertaken are found in the main APC 2022 report of which this report forms part.

FINANCIAL REVIEW

Financial position

The overall result for the General Unrestricted Fund, before taking into account unrealised investment gains, was a gain of £38,662. Total receipts were £209,665 an increase of £47,111 on the previous year of £162,554. This was in the main due to recommencement of normal activities following Covid. For instance the planned giving by regular contributors and plate collections of £25,359 over and above the previous year. Fund raising and fees from weddings increased by £1,841. Income also includes £2,500 received from the Diocese towards gas and electricity bills.

Total expenditure for the unrestricted fund was £171,003 so an increase of £12,919 on 2021 expenditure of £158,084 due to various projects restarted and we spent £17,088 on repairs such as major changes to the lighting which will reduce our bills in the future and the cost of hand rails to the west door, which were paid for by donation (included in the income)..

The Parish Freewill Offering of £72,500 was paid in full to the Diocese.

However the not so good news, the General Fund balance as at 31st December decreased by £17,190 to £510,544 as the valuation of our investments decreased. This is not a cause for concern, our investments go up and down every year. Last year they increased despite Covid and they will recover as they always do. However, Chris Munday and myself are keeping an eye on them.

Total Income throughout all the PCC Funds was £327,161 and expenditure was £334,006 a deficit of £6,845 including match funding in the earlier part of the year from PCC resources as Restoration work was completed on South Nave clerestory.

The balance of all PCC Funds at 31st December 2022 stood at £2,141,416 a decrease of £229,285 on the previous year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

Trustees

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent:	The Revd Rebecca Alison Lumley (Chairman)
Readers:	Stephen Parkin and John Edmond
Wardens:	Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

Elected Members:

Mark Merryweather	Andrew Allison	Alan Ball
Richard Mattock	Alice Lee	David Warren
Anne Crossley	Lavinia Raynor	
Margaret Hairsine	Simon Pike	

Treasurer: Anne Mansfield

Secretary: Janet Osgerby

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Adrian M Allen

Sowerby

Chartered Accountants

Beckside Court

Annie Reed Road

Beverley

East Yorkshire

HU17 0LF

Address for Correspondence

St Mary's Vicarage

15 Molescroft Road

Beverley

East Yorkshire

HU17 7DX

Approved by order of the board of trustees on 30 April 2023 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

30 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	147,730	76,328	-	224,058	735,976
Charitable activities	5					
Church Activities		11,430	-	-	11,430	7,240
Other trading activities	3	22,297	18,331	-	40,628	21,060
Investment income	4	25,708	22,837	-	48,545	46,502
Other income		2,500	-	-	2,500	18,283
Total		<u>209,665</u>	<u>117,496</u>	<u>-</u>	<u>327,161</u>	<u>829,061</u>
EXPENDITURE ON						
Raising funds	6	11,841	910	-	12,751	2,033
Charitable activities	7					
Church Activities		159,162	162,093	-	321,255	910,039
Total		<u>171,003</u>	<u>163,003</u>	<u>-</u>	<u>334,006</u>	<u>912,072</u>
Net gains/(losses) on investments		<u>(55,852)</u>	<u>(113,785)</u>	<u>(52,803)</u>	<u>(222,440)</u>	<u>256,721</u>
NET INCOME/(EXPENDITURE)		<u>(17,190)</u>	<u>(159,292)</u>	<u>(52,803)</u>	<u>(229,285)</u>	<u>173,710</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		527,734	1,247,408	595,559	2,370,701	2,196,991
TOTAL FUNDS CARRIED FORWARD		<u><u>510,544</u></u>	<u><u>1,088,116</u></u>	<u><u>542,756</u></u>	<u><u>2,141,416</u></u>	<u><u>2,370,701</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**BALANCE SHEET
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Investments	11	415,952	852,622	542,756	1,811,330	2,033,770
CURRENT ASSETS						
Stocks	12	911	-	-	911	1,046
Debtors	13	3,018	12,313	-	15,331	16,439
Cash at bank		104,890	223,181	-	328,071	332,407
		<u>108,819</u>	<u>235,494</u>	<u>-</u>	<u>344,313</u>	<u>349,892</u>
CREDITORS						
Amounts falling due within one year	14	(14,227)	-	-	(14,227)	(12,961)
NET CURRENT ASSETS		<u>94,592</u>	<u>235,494</u>	<u>-</u>	<u>330,086</u>	<u>336,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>510,544</u>	<u>1,088,116</u>	<u>542,756</u>	<u>2,141,416</u>	<u>2,370,701</u>
NET ASSETS		<u>510,544</u>	<u>1,088,116</u>	<u>542,756</u>	<u>2,141,416</u>	<u>2,370,701</u>
FUNDS						
Unrestricted funds	15				510,544	527,734
Restricted funds					1,088,116	1,247,408
Endowment funds					542,756	595,559
TOTAL FUNDS					<u>2,141,416</u>	<u>2,370,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2023 and were signed on its behalf by:

Rev. R. A. Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**CASH FLOW STATEMENT
for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	I	(52,881)	(132,250)
Net cash used in operating activities		(52,881)	(132,250)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(3,200)
Dividends received		48,545	46,502
Net cash provided by investing activities		48,545	43,302
Change in cash and cash equivalents in the reporting period		(4,336)	(88,948)
Cash and cash equivalents at the beginning of the reporting period		332,407	421,355
Cash and cash equivalents at the end of the reporting period		328,071	332,407

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(229,285)	173,710
Adjustments for:		
Losses/(gain) on investments	222,440	(256,721)
Dividends received	(48,545)	(46,502)
Decrease in stocks	135	213
Decrease in debtors	1,108	840
Increase/(decrease) in creditors	1,266	(3,790)
Net cash used in operations	<u>(52,881)</u>	<u>(132,250)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	332,407	(4,336)	328,071
	<u>332,407</u>	<u>(4,336)</u>	<u>328,071</u>
Total	<u>332,407</u>	<u>(4,336)</u>	<u>328,071</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

I. ACCOUNTING POLICIES - continued

Resources expended

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned Giving - Gift Aid Dona tion	76,901	66,664
Gift aid	46,841	120,768
Legacies	4,000	-
Plate collections	23,293	13,928
Donations, appeals etc	73,023	534,616
	<u>224,058</u>	<u>735,976</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising	14,539	4,453
Church & Parish Hall letting	23,171	15,990
Bookstall	2,918	617
	<u>40,628</u>	<u>21,060</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>48,545</u>	<u>46,502</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
PCC Fees	Church Activities	<u>11,430</u>	<u>7,240</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	1,059	296
Fundraising expenses	11,692	1,737
	<u>12,751</u>	<u>2,033</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	<u>313,027</u>	<u>8,228</u>	<u>321,255</u>

8. SUPPORT COSTS

	Governance costs £
Church Activities	<u>8,228</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	117,044	618,932	-	735,976
Charitable activities				
Church Activities	7,240	-	-	7,240
Other trading activities	8,075	12,985	-	21,060
Investment income	24,868	21,634	-	46,502
Other income	5,327	12,956	-	18,283
Total	162,554	666,507	-	829,061
EXPENDITURE ON				
Raising funds	1,925	108	-	2,033
Charitable activities				
Church Activities	156,159	753,880	-	910,039
Total	158,084	753,988	-	912,072
Net gains on investments	59,047	121,299	76,375	256,721
NET INCOME	63,517	33,818	76,375	173,710
RECONCILIATION OF FUNDS				
Total funds brought forward	464,217	1,213,590	519,184	2,196,991
TOTAL FUNDS CARRIED FORWARD	527,734	1,247,408	595,559	2,370,701

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	2,033,770
Revaluations	(222,440)
	<u>1,811,330</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>1,811,330</u>
At 31 December 2021	<u>2,033,770</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>1,811,330</u>

12. STOCKS

	2022 £	2021 £
Stocks	<u>911</u>	<u>1,046</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	12,583	13,230
Gift Aid recoverable	2,748	3,209
	<u>15,331</u>	<u>16,439</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	14,227	12,961

15. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	527,734	(17,190)	510,544
Restricted funds			
Restoration Fund	1,058,083	(137,602)	920,481
Organ Fund	87,772	(5,768)	82,004
Parish Hall	50,517	1,158	51,675
Tower Fund	23,805	(1,940)	21,865
Other Restricted Fund	13,215	(1,124)	12,091
Bosses Project	14,016	(14,016)	-
	1,247,408	(159,292)	1,088,116
Endowment funds			
Restoration Fund	208,600	(17,063)	191,537
Organ Fund	82,851	(4,925)	77,926
Endowment Fund	304,108	(30,815)	273,293
	595,559	(52,803)	542,756
TOTAL FUNDS	2,370,701	(229,285)	2,141,416

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,665	(171,003)	(55,852)	(17,190)
Restricted funds				
Restoration Fund	51,912	(88,387)	(101,127)	(137,602)
Organ Fund	7,222	(5,820)	(7,170)	(5,768)
Parish Hall	18,288	(13,588)	(3,542)	1,158
Tower Fund	2,559	(2,553)	(1,946)	(1,940)
Other Restricted Fund	6,584	(7,708)	-	(1,124)
Bosses Project	30,931	(44,947)	-	(14,016)
	<u>117,496</u>	<u>(163,003)</u>	<u>(113,785)</u>	<u>(159,292)</u>
Endowment funds				
Restoration Fund	-	-	(17,063)	(17,063)
Organ Fund	-	-	(4,925)	(4,925)
Endowment Fund	-	-	(30,815)	(30,815)
	<u>-</u>	<u>-</u>	<u>(52,803)</u>	<u>(52,803)</u>
TOTAL FUNDS	<u><u>327,161</u></u>	<u><u>(334,006)</u></u>	<u><u>(222,440)</u></u>	<u><u>(229,285)</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	464,217	63,517	527,734
Restricted funds			
Restoration Fund	1,068,561	(10,478)	1,058,083
Organ Fund	76,511	11,261	87,772
Parish Hall	34,151	16,366	50,517
Tower Fund	20,152	3,653	23,805
Other Restricted Fund	14,186	(971)	13,215
Bosses Project	29	13,987	14,016
	<u>1,213,590</u>	<u>33,818</u>	<u>1,247,408</u>
Endowment funds			
Restoration Fund	208,600	-	208,600
Organ Fund	82,851	-	82,851
Endowment Fund	227,733	76,375	304,108
	<u>519,184</u>	<u>76,375</u>	<u>595,559</u>
TOTAL FUNDS	<u><u>2,196,991</u></u>	<u><u>173,710</u></u>	<u><u>2,370,701</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,554	(158,084)	59,047	63,517
Restricted funds				
Restoration Fund	577,748	(695,140)	106,914	(10,478)
Organ Fund	3,681	-	7,580	11,261
Parish Hall	25,148	(12,527)	3,745	16,366
Tower Fund	1,792	(1,199)	3,060	3,653
Other Restricted Fund	2,725	(3,696)	-	(971)
Bosses Project	55,413	(41,426)	-	13,987
	666,507	(753,988)	121,299	33,818
Endowment funds				
Endowment Fund	-	-	76,375	76,375
TOTAL FUNDS	<u>829,061</u>	<u>(912,072)</u>	<u>256,721</u>	<u>173,710</u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

Endowment Funds are comprised of the following:

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

The Restoration Appeal raised £580 including tax recovered from gift aid donations this year, making a total of £126,642 in the appeal fund. The Restoration Fund balance, excluding endowment funds, decreased by £137,603 as work was concluded on the various restoration projects. The total of the fund is now £920,480 including the Restoration Appeal money.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

The Organ Fund had income of £7,223 but ongoing repairs to the failing Organ of £5820 meant an increase of only £1403. The Organ Fund balance decreased to £82,005, in addition there is £89,582 in the Eric Bielby Organ Endowment Fund, a decrease on last year because of falling values.

Parish Hall lettings were £17,121 as opposed to £11,071 in 2021. Expenditure on the Hall was £13,588 making a surplus of £3,533 The Hall balance has increased to £51,675

The Tower Fund balance stands at £21,865

Other Restricted Funds includes £8,647 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Dona tion	76,901	66,664
Gift aid	46,841	120,768
Legacies	4,000	-
Plate collections	23,293	13,928
Donations, appeals etc	73,023	534,616
	<u>224,058</u>	<u>735,976</u>
Other trading activities		
Fundraising	14,539	4,453
Church & Parish Hall letting	23,171	15,990
Bookstall	2,918	617
	<u>40,628</u>	<u>21,060</u>
Investment income		
Investment income	48,545	46,502
Charitable activities		
PCC Fees	11,430	7,240
Other income		
Other income	2,500	18,283
Total incoming resources	<u>327,161</u>	<u>829,061</u>
EXPENDITURE		
Other trading activities		
Bookstall	1,059	296
Fundraising expenses	11,692	1,737
	<u>12,751</u>	<u>2,033</u>
Charitable activities		
Mission & charitable giving	7,894	2,708
Carried forward	7,894	2,708

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	7,894	2,708
Parish share	72,504	72,504
Church upkeep	24,950	19,912
Working expenses of incumbent	13,455	17,262
Vicarage	934	291
Clergy assistants	1,320	-
Minor maintenance & repairs	16,750	11,770
Church services	2,039	2,199
Parish training, mission, education	12,038	8,248
Major Church repairs	151,009	740,358
Honoraria eg choir, organists	10,134	11,560
Fund raising officer	-	18,256
	<u>313,027</u>	<u>905,068</u>
Support costs		
Governance costs		
Accountancy and independent examination	8,228	4,971
	<u>334,006</u>	<u>912,072</u>
Net expenditure before gains and losses	(6,845)	(83,011)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(222,440)	256,721
	<u>(229,285)</u>	<u>173,710</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 23
Detailed Statement of Financial Activities	24 to 25

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish Church of St Mary, Beverley is a charity registered with the Charity Commission.

It is also known by the name of 'St Mary's PCC'.

St Mary's Church, North Bar Within, Beverley, is part of the Diocese of York within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Parish Hall of St Mary's, Beverley.

Public benefit

All trustees are made aware of the guidance issued by the Charity Commission on Public Benefit. Trustees have regard to this guidance in carrying out their work in furtherance of the charity's objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Church attendance

At present there are 230 Parishioners on the Church Electoral Roll, 170 of whom are not resident within the parish. 12 names were added during the year. The average Sunday attendance, counted during October, was 228 adults and 26 children. This remains a reduction to pre-pandemic attendance.

Review of the year

During 2021 there were 6 full PCC meetings, with an average attendance of 19 members. In addition one Extraordinary PCC was held in August. At each PCC meeting, a report was provided by the Treasurer and a report on activities regarding the church building and churchyard was provided by the Churchwardens.

Restrictions during 2021, due to the pandemic, meant the meetings were held on zoom until the summer, then transferring to the hall.

Summary of issues addressed by the PCC and Wardens during 2021.

Worship, Discipleship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year, that our community find both beneficial and spiritually fulfilling. For example, BCP evensong prayers provide a quiet, intimate and reflective environment for worship, whilst opportunities are provided for people to engage in more outgoing worship such as that provided by The Praise Service. The 11.15 service provides more contemporary worship and the 9.45 provides a space for more traditional worship. Worship has been extended this year with the introduction of the Celtic Service, held alternate Saturday evenings. This is a quiet evening prayer service in the form of the Celtic tradition.

We felt grateful that all in person services were re-established during 2021, although numbers in attendance were still dependent on the pandemic. The Wardens and Ministry Team worked very hard to keep people safe in line with government advice and our risk assessments. The PCC considered Christmas services and adapted them for the current climate. Here alongside the normal worship, it was decided to offer an increased number of short services, which proved successful. Alongside these services a quiet service of thanksgiving was provided for people who may have found the main services too busy or overwhelming. Finally, a decision was taken to ticket the Christingle and Nine Carol services to prevent over attendance.

Due to the excellent response and interest generated during the height of the pandemic, it was decided to continue to offer online worship. We continued with weekly services online, drawing from many members of our congregation as participants. There were 10,072 YouTube views of our online services in 2021 and 139 subscribers to our YouTube Channel.

We also continued to offer 'church at home' by sending out electronic and paper copies of prayers and readings as well as offering worship through Facebook. Our reach on Facebook has grown with 608 members of the St Mary's Church Group who receive updates and video prayers every evening which are recorded and posted by a team of 22 volunteers. The Facebook page also posts daily prayers and information, it has 1,346 followers. In February 2022 our posts naturally (not through paid adverts) reached 14.2k.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. In 2021 we have celebrated 22 baptisms, 19 weddings and held 25 funerals.

Worship and faith groups remained an integral part of the church foundation. Discipleship groups are now running face to face, with four running throughout the year: alongside the prayer group and prayer circle, men meet, women's fellowship, craft club and many more.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

We continue to invite the community into the church and its grounds, creating an atmosphere of welcome and inclusivity. One of the notable events of the year was Beverley 1300. This was a series of events which marked 1300 years since John of Beverley died, in October 2021.

Children and Young People

Sunday school ran throughout the year, with between 10-25 children each week linked to the 11:15 service. The Youth Group (SNG) was meeting in the church hall and growing in attendance, looking at faith from the perspective of the challenges faced by young people.

We have continued to encourage educational visits, when possible, from local schools and a package has been developed which links into each key stage of the curriculum. Such visits link St Mary's to the Minster for a day of education.

Of particular note, was the success of the Lion, Unicorn and Me, which the PCC heard was offered to all schools in the diocese.

The Church Lads and Girl's Brigade has continued though the lockdowns and is working with over 100 children and young people each week. There are 40 adult volunteers who lead the Brigade. Tony, Beverley and Becky continue to support this amazing work and offer spiritual and practical support to the organization. We gave thanks for Glen's extraordinary commitment as Commanding Officer and gave thanks for all he has given to the Brigade, and we gave thanks for Mel who has taken over his role as he steps back from leadership.

We have continued to provide leadership and governance to our Church School and at present have 3 foundation governors (Becky, Sarah and Kate) who hold the school accountable to its Christian Vision and have helped shape and develop the worship in school so that it truly is a worshipping community. We are delighted that Alison who is also an active worshipper at Church is also a parent governor at the school. It has been a trying time, but we have done all we can to support, encourage and where necessary challenge the staff.

The All-Sorts Baby and Toddler group was relaunched under new leadership post Covid (parent and volunteers who previously led the group now felt it was time to step back and let a new team take over). Under the great enthusiasm and expertise of Vicky, Helen and Anne the group goes from strength to strength.

We continued in our attempts to recruit a Youth Worker, and this was a regular point of discussion at the PCC. Despite two rounds of recruitment, we had not been successful and in the November PCC meeting it was decided that a small group would be formed to consider all options for links to other churches / community organisations, in order to attract the right candidate.

Pastoral Care

Towards the end of the year the pastoral care within St Mary's was reassessed in the light of need present prior to the pandemic and those needs created by its circumstances. A new Pastoral Care Team was formed and planned to build upon what had already been established within the church. The telephone calls to parishioners continued, alongside the more informal service-based support structures already in place. The new team sought to build upon the structures already in place and expand into newly perceived areas of need and was established later in the year. They will look at how we can all work together to support our more vulnerable parishioners, in addition to community needs. This team is being coordinated by John Edmond, who became a Reader in St Mary's in 2021.

Church Restoration Project

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Roland Deller (Development Director) gave updates to the PCC regarding the ongoing projects, prior to moving to another job in November 2021. Following the conclusion of work on the North Nave Clerestory and the successful Narnia Carvings, Roland outlined ongoing and new projects for 2021 and beyond. These included the restoration of the South Nave Clerestory, the Organ, North Transept and Tower, the ongoing Roof Bosses Project and the project of statues celebrating Women of Influence. The latter projects created statues which included Libby Lane, the first Church of England Bishop, who once lived in Beverley. They replace previous carvings which had been destroyed by decay. Finally, Roland reported that discussions were taking place regarding the scheme to develop the churchyard and to create a level access into the church.

The South Nave Clerestory restoration was completed in 2021 and the Archbishop of York joined us in September for a day to Celebrate the Restoration. Funding was obtained from the National Lottery Heritage Fund and the Culture Recovery Fund, alongside match funding from the church, private donations and other grants.

St. Mary's has continued working in partnership with Beverley Minister developing the 'The Two Churches One Town Project', which brought together both churches and a team of professionals to fundraise for future building development across both churches.

Our Heritage Learning Officer, Jennie England, updated the PCC in May and September. Here she outlined her ongoing work which included the Narnia Project and Heritage Learning Open Days. (Her outreach work with schools is already noted above)

An exhibition about the Narnia Project was successful and attracted over two thousand visitors in one month. Here the artistry of the carvings and the design process were explored and celebrated. Narnia activities continued throughout the summer and included readings and crafts.

Overall, the project milestones have been met and include a new suite of digital resources. A touch screen has recently been installed, to access information about the Bosses Project. Alongside a complementary website : www.curiouscarvings.org. A 3D printed boss was brought to the meeting in September. This was constructed through use of a drone, and then printed at from the University of York. The meeting agreed it was a wonderful outreach item. Five bosses in total have been imaged, with little cost to the church. They can be loaned to schools and has little potential to be damaged. Jennie explained that there will be an exhibition on the bosses. The three strands of this exhibition are: An introduction to roof bosses; the bosses and Beverley; and how modern technologies are helping us understand the bosses today.

Additionally, the Heritage open Days took place in September. Hourly talks were given by Jennie and there were 500 plus visitors on the Saturday.

Vocations

In 2021 St Mary's was pleased to welcome John Edmond as a new Reader to our Ministry Team. Also, at the PCC in July, Gill Gregory and Joanne Boulter were unanimously supported in their path to ministry / reader training.

Finance and Administration

In March we launched the Parish Giving Scheme to help people give to church and 23 households moved to regular giving through this scheme. We are delighted with the new scheme and the ease with which people can set up standing orders. It also reduces the burden on volunteers by collecting gift aid at source.

Safeguarding

We received the safeguarding policy at the November PCC. Gill Gregory explained her role as Safeguarding Officer and reminded each member of the importance of safeguarding for the whole church. Additionally, DBS checks were discussed as a requirement for all serving church officers, PCC members and many volunteers.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Deanery Synod

Jo Boulter and Ed Norman sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. This proved particularly important this year at the launch of the Archbishop's Vision: Living Christ's Story. This project, established by the Church of England, seeks to consider the future of the church, with the remit of bringing the message to more people, growing mission and transforming finance and structures. The project initially was discussed at Deanery level, then cascaded to PCC's for discussion and response.

An Extraordinary PCC was held in August to discuss our response to the Diocesan Vision. Here we considered the future of St Mary's with regard to ministry and mission and how we currently work with the Diocese and what could be possible in the future. Information we provided was fed back into the Diocesan survey, to establish the next steps in the project.

The Church Hall

It was a difficult start to the year due to lockdown. We gradually managed to bring back groups cautiously through the year and by the end of the year the diary was reasonably full, more information follows in the main body of this document.

FINANCIAL REVIEW

Financial position

The overall result for the General Unrestricted Fund, before taking into account unrealised investment gains, was a gain of £4,470. Total receipts were £162,554 an increase of £7,539 on the previous year of £155,015. This was in the main due to restrictions being lifted during part of 2021 to allow weddings and fund-raising events. Income includes £5,327 received from the Government as the Job Retention Scheme (which ended in September). Total expenditure for the unrestricted fund was down to 158,084 so a reduction of £12,335 on 2020 expenditure of £170,419 in part due to closure of the Development office and our Development Director leaving post.

The Parish Freewill Offering of £72,500 was paid in full to the Diocese.

The General Fund Balance as at 31st December 2021 increased by £63,517 to £527,734. Despite Covid our investments continued to do well.

Total Income throughout all the PCC Funds was £829,061 and expenditure was £912,072 a deficit of £83,011 being the match funding from PCC resources as Restoration work continued on the North Nave, but with regular payments from the Culture Recovery fund and the welcome contribution from the Wardens' Fund.

The balance of all PCC Funds at 31st December 2021 stood at £2,370,701 an increase of £173,710 on the previous year.

Reserves policy

It is PCC policy to maintain a balance on the unrestricted fund, invested or on deposit, to provide interest income to the General Fund as current income from all other sources does not meet the expenditure required to pay for the general running of the church.

It is PCC policy to maintain a balance in the Restoration Fund, Organ Fund, Tower Bell Fund and the Parish Hall Management Fund to pay for essential work on the maintenance of the fabric of the Church, Organ, Tower Bells and Parish Hall respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, which is an unincorporated body, is controlled by its governing document, which is the Parochial Church Council Powers Measure (1956), as amended and Church Representation Rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131295

Principal address

St Mary's Church
North Bar Within
Beverley
East Yorkshire
HU17

Trustees

PCC members who have served from 1st January 2021 until the date this report was approved are:

Incumbent: The Revd Rebecca Alison Lumley (Chairman)
Readers: Stephen Parkin and John Edmond
Wardens: Beverley Lawrence, Gill Gregory, Jill Edmond, and Keith Gilson

Deanery Synod Members: Joanne Boulter and Ed Norman

Elected Members:

Mark Merryweather	Rhys Davies	Peter Pocock
Richard Mattock	Alice Lee	Alan Ball (from 9 May 2021)
Emma Holdstock	Lavinia Raynor	Clair-Louise Raynor (from 8 May 2021)
Margaret Hairsine	Ed Norman	John Edmond
Joanne Boulter	Simon Pike	David Warren
Anne Mansfield (to 9 May 2021)	Jenny Cattermole (to 9 May 2021)	Sue Merryweather (to 9 May 2021)
John Constable (to 9 May 2021)	Will Fowler (to 9 May 2021)	Ray Rumkee (to 9 May 2021)
David Bowden (to 9 May 2021)	Judith Bowden (to 9 May 2021)	Kathy Doughty (to 9 May 2021)

Treasurer: Anne Mansfield

Secretary: Janet Osgerby

Independent Examiner

Adrian M Allen
ICAEW
Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Address for Correspondence

St Mary's Vicarage
15 Molescroft Road
Beverley
East Yorkshire
HU17 7DX

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:



Rev. R A Lumley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Beverley (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian M Allen
ICAEW
Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

22 March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	117,044	618,932	-	735,976	700,545
Charitable activities	5					
Church Activities		7,240	-	-	7,240	6,885
Other trading activities	3	8,075	12,985	-	21,060	10,994
Investment income	4	24,868	21,634	-	46,502	52,141
Other income		5,327	12,956	-	18,283	17,339
Total		<u>162,554</u>	<u>666,507</u>	<u>-</u>	<u>829,061</u>	<u>787,904</u>
EXPENDITURE ON						
Raising funds	6	1,925	108	-	2,033	4,280
Charitable activities	7					
Church Activities		156,159	753,880	-	910,039	926,964
Total		<u>158,084</u>	<u>753,988</u>	<u>-</u>	<u>912,072</u>	<u>931,244</u>
Net gains on investments		<u>59,047</u>	<u>121,299</u>	<u>76,375</u>	<u>256,721</u>	<u>107,849</u>
NET INCOME/(EXPENDITURE)		63,517	33,818	76,375	173,710	(35,491)
RECONCILIATION OF FUNDS						
Total funds brought forward		464,217	1,213,590	519,184	2,196,991	2,232,482
TOTAL FUNDS CARRIED FORWARD		<u>527,734</u>	<u>1,247,408</u>	<u>595,559</u>	<u>2,370,701</u>	<u>2,196,991</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**BALANCE SHEET
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Investments	11	471,804	966,407	595,559	2,033,770	1,773,849
CURRENT ASSETS						
Stocks	12	1,046	-	-	1,046	1,259
Debtors	13	3,094	13,345	-	16,439	17,279
Cash at bank		64,751	267,656	-	332,407	421,355
		<u>68,891</u>	<u>281,001</u>	<u>-</u>	<u>349,892</u>	<u>439,893</u>
CREDITORS						
Amounts falling due within one year	14	(12,961)	-	-	(12,961)	(16,751)
		<u>55,930</u>	<u>281,001</u>	<u>-</u>	<u>336,931</u>	<u>423,142</u>
NET CURRENT ASSETS						
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>527,734</u>	<u>1,247,408</u>	<u>595,559</u>	<u>2,370,701</u>	<u>2,196,991</u>
NET ASSETS						
		<u><u>527,734</u></u>	<u><u>1,247,408</u></u>	<u><u>595,559</u></u>	<u><u>2,370,701</u></u>	<u><u>2,196,991</u></u>
FUNDS						
Unrestricted funds	15				527,734	464,217
Restricted funds					1,247,408	1,213,590
Endowment funds					595,559	519,184
TOTAL FUNDS						
					<u><u>2,370,701</u></u>	<u><u>2,196,991</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

RA Lumley

Rev. R A Lumley - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**CASH FLOW STATEMENT
for the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	I	(132,250)	(194,822)
Net cash used in operating activities		(132,250)	(194,822)
Cash flows from investing activities			
Purchase of fixed asset investments		(3,200)	-
Sale of fixed asset investments		-	225,000
Dividends received		46,502	52,141
Net cash provided by investing activities		43,302	277,141
Change in cash and cash equivalents in the reporting period		(88,948)	82,319
Cash and cash equivalents at the beginning of the reporting period		421,355	339,036
Cash and cash equivalents at the end of the reporting period		332,407	421,355

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	173,710	(35,491)
Adjustments for:		
Gain on investments	(256,721)	(107,849)
Dividends received	(46,502)	(52,141)
Decrease in stocks	213	235
Decrease/(increase) in debtors	840	(808)
(Decrease)/increase in creditors	(3,790)	1,232
Net cash used in operations	<u>(132,250)</u>	<u>(194,822)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	421,355	(88,948)	332,407
	<u>421,355</u>	<u>(88,948)</u>	<u>332,407</u>
Total	<u>421,355</u>	<u>(88,948)</u>	<u>332,407</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

This is the first year for which the financial statements have been prepared in accordance with FRS102. The date of transition was 1 January 2017. There was no effect on the charity's net assets at that date.

The financial statements also comply with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In more detail:

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they related is received.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable; interest is accrued.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

I. ACCOUNTING POLICIES - continued

Resources expended

In more detail:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as the balance of that fund. The PCC does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending on the purpose for which the endowment was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated or benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items of Church equipment are written off in the year in which they are purchased.

Fixed Asset Investments

Investments are valued at market value at 31st December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned Giving - Gift Aid Donation	66,664	65,527
Gift aid	120,768	125,538
Legacies	-	1,000
Grants and insurance claims	-	56,773
Plate collections	13,928	14,433
Donations, appeals etc	534,616	437,274
	<u>735,976</u>	<u>700,545</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	-	56,773
	<u>-</u>	<u>56,773</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising	4,453	2,774
Church & Parish Hall letting	15,990	7,483
Bookstall	617	737
	<u>21,060</u>	<u>10,994</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>46,502</u>	<u>52,141</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
PCC Fees	Church Activities	7,240	6,885
		<u>7,240</u>	<u>6,885</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Purchases	296	266
Fundraising expenses	1,737	4,014
	<u>2,033</u>	<u>4,280</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Church Activities	905,068	4,971	910,039
	<u>905,068</u>	<u>4,971</u>	<u>910,039</u>

8. SUPPORT COSTS

	Governance costs £
Church Activities	4,971
	<u>4,971</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	100,303	600,242	-	700,545
Charitable activities				
Church Activities	6,885	-	-	6,885
Other trading activities	3,627	7,367	-	10,994
Investment income	26,861	25,280	-	52,141
Other income	17,339	-	-	17,339
Total	155,015	632,889	-	787,904
EXPENDITURE ON				
Raising funds	2,854	1,426	-	4,280
Charitable activities				
Church Activities	167,565	759,399	-	926,964
Total	170,419	760,825	-	931,244
Net gains on investments	26,558	59,662	21,629	107,849
NET INCOME/(EXPENDITURE)	11,154	(68,274)	21,629	(35,491)
RECONCILIATION OF FUNDS				
Total funds brought forward	453,063	1,281,864	497,555	2,232,482
TOTAL FUNDS CARRIED FORWARD	464,217	1,213,590	519,184	2,196,991

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	1,773,849
Additions	3,200
Revaluations	256,721
	<u>2,033,770</u>
At 31 December 2021	2,033,770
NET BOOK VALUE	
At 31 December 2021	<u>2,033,770</u>
At 31 December 2020	<u>1,773,849</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>2,033,770</u>

12. STOCKS

	2021 £	2020 £
Stocks	<u>1,046</u>	<u>1,259</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	13,230	14,281
Gift Aid recoverable	3,209	2,998
	<u>16,439</u>	<u>17,279</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	12,961	16,751

15. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	464,217	63,517	527,734
Restricted funds			
Restoration Fund	1,068,561	(10,478)	1,058,083
Organ Fund	76,511	11,261	87,772
Parish Hall	34,151	16,366	50,517
Tower Fund	20,152	3,653	23,805
Other Restricted Fund	14,186	(971)	13,215
Bosses Project	29	13,987	14,016
	1,213,590	33,818	1,247,408
Endowment funds			
Restoration Fund	208,600	-	208,600
Organ Fund	82,851	-	82,851
Endowment Fund	227,733	76,375	304,108
	519,184	76,375	595,559
TOTAL FUNDS	2,196,991	173,710	2,370,701

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,554	(158,084)	59,047	63,517
Restricted funds				
Restoration Fund	577,748	(695,140)	106,914	(10,478)
Organ Fund	3,681	-	7,580	11,261
Parish Hall	25,148	(12,527)	3,745	16,366
Tower Fund	1,792	(1,199)	3,060	3,653
Other Restricted Fund	2,725	(3,696)	-	(971)
Bosses Project	55,413	(41,426)	-	13,987
	666,507	(753,988)	121,299	33,818
Endowment funds				
Endowment Fund	-	-	76,375	76,375
TOTAL FUNDS	<u>829,061</u>	<u>(912,072)</u>	<u>256,721</u>	<u>173,710</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	453,063	11,154	-	464,217
Restricted funds				
Restoration Fund	1,105,564	241,997	(279,000)	1,068,561
Organ Fund	68,494	8,017	-	76,511
Parish Hall	41,201	(7,050)	-	34,151
Tower Fund	18,597	1,555	-	20,152
Other Restricted Fund	11,922	2,264	-	14,186
Bosses Project	36,086	(315,057)	279,000	29
	<u>1,281,864</u>	<u>(68,274)</u>	<u>-</u>	<u>1,213,590</u>
Endowment funds				
Restoration Fund	200,637	7,963	-	208,600
Organ Fund	83,838	(987)	-	82,851
Endowment Fund	213,080	14,653	-	227,733
	<u>497,555</u>	<u>21,629</u>	<u>-</u>	<u>519,184</u>
TOTAL FUNDS	<u>2,232,482</u>	<u>(35,491)</u>	<u>-</u>	<u>2,196,991</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	155,015	(170,419)	26,558	11,154
Restricted funds				
Restoration Fund	301,466	(112,668)	53,199	241,997
Organ Fund	4,608	-	3,409	8,017
Parish Hall	8,901	(17,635)	1,684	(7,050)
Tower Fund	885	(700)	1,370	1,555
Other Restricted Fund	7,072	(4,808)	-	2,264
Bosses Project	309,957	(625,014)	-	(315,057)
	<u>632,889</u>	<u>(760,825)</u>	<u>59,662</u>	<u>(68,274)</u>
Endowment funds				
Restoration Fund	-	-	7,963	7,963
Organ Fund	-	-	(987)	(987)
Endowment Fund	-	-	14,653	14,653
	<u>-</u>	<u>-</u>	<u>21,629</u>	<u>21,629</u>
TOTAL FUNDS	<u>787,904</u>	<u>(931,244)</u>	<u>107,849</u>	<u>(35,491)</u>

The restricted funds are comprised of the Restoration Fund, the Organ Fund, the Tower Bell Ringing Fund, the HLF Fund and the Parish Hall Management Fund. In addition, there are restricted monies in the General Restricted Fund relating to the Flower Fund, the Garden Fund and the Music Fund.

Endowment Funds are comprised of the following:

The Walker Bequest Endowment which holds 9,368.79 units in the CBF Investment Fund.

The Morley Bequest Endowment which holds 1,747 units in the CBF Investment Fund.

The Walker and Morley Bequests are allocated to the General Fund and the interest can be used for the general running of the church.

In addition, there are a number of endowment funds that are allocated to the Restoration Fund. These comprise of 3,254.149 units in the Charishare Common Investment Fund, 452.03 units in COIF Charities Investment Funds Accumulation Units and 3,266.89 units in the CBF Investment Fund

The Organ Fund has an endowment fund comprising of Compass shares, Prudential shares, Vodafone shares, United Utility shares and CBF Investment Fund Units.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

The Restoration Appeal raised £510 including tax recovered from gift aid donations this year, making a total of £126,062 in the appeal fund. The Restoration Fund balance, excluding endowment funds, decreased by £10,478 as work continued on the South Nave Clerestory. The Wardens contributed £216,058 towards the South Nave restoration and will continue to contribute in 2022. In addition we started to receive some of the grant from the Church of England Culture Recovery Fund, as well as match funding from our own resources. The total of the fund is now £1,058,084 including the Restoration Appeal money. As you are probably aware, work will continue over the next eight years on restoration (ten years in total but two achieved)..

The Organ Fund had income of £3,681. The Organ Fund balance increased to £87,772, in addition there is £94,507 in the Eric Bielby Organ Endowment Fund.

Parish Hall lettings were £11,071 as opposed to £7,367 in 2020. Total income in the Parish Hall Fund was £25,148. Expenditure on the Hall was £12,527 making a surplus of £12,621. The Hall balance has increased to £50,517.

The Tower Fund balance stands at £23,805.

Other Restricted Funds includes £8,380 in the Music Fund. There is also £446 remaining in the Defibrillator Fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving - Gift Aid Donation	66,664	65,527
Gift aid	120,768	125,538
Legacies	-	1,000
Grants and insurance claims	-	56,773
Plate collections	13,928	14,433
Donations, appeals etc	534,616	437,274
	<u>735,976</u>	<u>700,545</u>
Other trading activities		
Fundraising	4,453	2,774
Church & Parish Hall letting	15,990	7,483
Bookstall	617	737
	<u>21,060</u>	<u>10,994</u>
Investment income		
Investment income	46,502	52,141
Charitable activities		
PCC Fees	7,240	6,885
Other income		
Other income	18,283	17,339
Total incoming resources	<u>829,061</u>	<u>787,904</u>
EXPENDITURE		
Other trading activities		
Bookstall	296	266
Fundraising expenses	1,737	4,014
	<u>2,033</u>	<u>4,280</u>
Charitable activities		
Mission & charitable giving	2,708	5,394
Carried forward	2,708	5,394

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
BEVERLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	2,708	5,394
Parish share	72,504	72,500
Church upkeep	19,912	30,656
Working expenses of incumbent	17,262	16,135
Vicarage	291	1,185
Clergy assistants	-	135
Minor maintenance & repairs	11,770	10,632
Church services	2,199	2,739
Parish training, mission, education	8,248	5,273
Major Church repairs	740,358	746,018
Honoraria eg choir, organists	11,560	11,453
Fund raising officer	18,256	24,052
	<u>905,068</u>	<u>926,172</u>
Support costs		
Governance costs		
Accountancy and indemnification	4,971	792
	<u>912,072</u>	<u>931,244</u>
Net expenditure before gains and losses	(83,011)	(143,340)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	256,721	107,849
	<u>173,710</u>	<u>(35,491)</u>

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