

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHallERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration Number 1131285

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

LEGAL AND ADMINISTRATIVE INFORMATION

P.C.C Members	Mr P Andrew	
	Mr W P Bakker (Warden)	(Resigned 28 October 2024)
	Mr B Adams (Deputy Warden)	
	Mr M Smith	
	Mr A Deas (Warden)	
	Mrs S Adsett	
	Mr I Smithson	
	Dr M Mace	(Resigned 29 April 2024)
	Mrs E Harbord (Deputy Warden)	(Resigned 29 April 2024)
	Mrs J Hogg	(Resigned 29 April 2024)
	Mrs J Lappin (Deputy Warden)	
	Mrs D Lee	
	Mr I Gatto	
	Rev D Johnson	
	Mr J Slaughter	
	Rev C Soderman	(Resigned 22 September 2024)
Treasurer	Mrs S Toomer	
	Mrs S Fowler	
	Mr M Kitching	
	Mrs V Smith	
	Mr C J Onwuzuligbo	(Co-opted 22 July 2024)
Secretary		
Charity Number		
Principal Address	High Street	
	Northallerton	
	North Yorkshire	
	DL7 8DJ	
Independent Examiner	Deborah Fletcher-McVay FCA	
	Xeinadin	
	Trinity House	
	Thurston Road	
	Northallerton	
	DL6 2NA	
Bankers	Barclays Bank PLC	
	1 Churchill Place	
	London	
	E14 5HP	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON
P.C.C MEMBERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The P.C.C. Members present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The P.C.C. is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. All are welcome to attend our regular services. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

As the Anglican Church in the Parish of Northallerton with Romanby our purpose is:

- To grow in our love for God in Christ;
- To grow in our love for each other in our Christian community;
- To reach out in compassion, service and evangelism; and
- To provide pastoral care for people living in the parish.

The P.C.C. has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for All Saints Church, Northallerton and St James Church, Romanby.

The P.C.C. Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The P.C.C. met 5 times and the Standing Committee met 4 times during the year. The All Saints, St James and Finance Action Groups met on a number of occasions as business required.

There were 208 parishioners (212 in 2023) on the Electoral Roll at the date of the 2024 Annual Parish Meeting.

Review of the year ending 31st December 2024

The financial year has been a challenge, with congregations still failing to recover from the loss during covid and the traditional services declining with the age of the congregants. However, we are seeing growth in our New Worshipping Communities, which will increase the giving to the church over time.

We are also seeing an increase in the number of events that are bringing in funds, including concerts, talks, and, of particular note, the Christmas Tree Festival, which raised over £5000 for the church.

Great thanks go to all those who have worked hard on managing the finances alongside those who give regularly and those who have given many hours to plan and host events.

There is still much to be done as we aim to reduce our deficit and become a net contributor to the Diocese.

Financial review

The statement of financial activities on page 8 shows that income amounted to £160,503 for the year compared to £154,629 for the previous year. Expenditure in the year totalled £221,598 compared to £222,786 in 2023. The resulting deficit for the year after investment gains is £56,875 compared to one of £59,263 for the previous year. Income in the year was boosted by a net surplus of just over £5,000 from the welcome return of the Christmas Tree Festival which was last held before the pandemic. Investment interest of £10,183 was received compared to £11,075 in 2023 and the value of our investments increased by £4,220 compared to an increase of £8,894 in 2023, but these gains are unrealised.

The main expense variations are a significant increase in energy costs and a planned decrease of our Freewill Offer to the Diocese of £10,000.

Cash flow will continue to be monitored carefully. The P.C.C. is governed by charity legislation under which a risk assessment has been made and the PCC has determined that liquid funds are required equivalent to between three and six month's expenditure. Based on the expenditure for 2023 the liquid reserves required are between £55,000 and £111,000 and these are currently more than adequately covered but are being depleted each year.

The P.C.C. has drawn up a budget for 2025 and it is heartening to note that the current energy contracts will end in summer 2025 and new ones have been negotiated that should significantly reduce expenditure.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure. The P.C.C. is registered as an individual charity with the Charity Commission.

The P.C.C. Members who served during the year were:

Mr P Andrew

Mr W P Bakker (Warden) (Resigned 28 October 2024)

Mr B Adams (Deputy Warden)

Mr M Smith

Mr A Deas (Warden)

Mrs S Adsett
Mr I Smithson
Dr M Mace (Resigned 29 April 2024)
Mrs E Harbord (Deputy Warden) (Resigned 29 April 2024)
Mrs J Hogg (Resigned 29 April 2024)
Mrs J Lappin (Deputy Warden)
Mrs D Lee
Mr I Gatto
Rev D Johnson
Mr J Slaughter
Rev C Soderman (Resigned 22 September 2024)
Mrs S Toomer
Mrs S Fowler
Mr M Kitching
Mrs V Smith
Mr C J Onwuzuligbo (Co-opted 22 July 2024)

The method of appointment of P.C.C. members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the P.C.C.

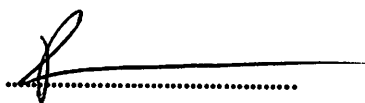
The business of the parish is conducted through the P.C.C. The P.C.C. has a Standing Committee which meets routinely between P.C.C. meetings.

The P.C.C. delegates some of its responsibilities to two sub-committees, the St James Action Group and the All Saints Action Group, who meet regularly. They report to the full Council which then discusses the issues and acts accordingly.

All decisions are made by the P.C.C. members as a whole.

A resolution reappointing Deborah Fletcher-McVay FCA of Xeinadin as independent examiner will be presented to the Annual General Meeting.

The P.C.C. Members report was approved by the Board of P.C.C. Members.



Rev D Johnson

Chairman

Dated: 24th March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTHALLERTON

I report to the P.C.C. Members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Northallerton (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the P.C.C. Members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

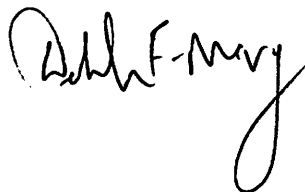
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA



Xeinadin
Accountants
Trinity House
Thurston Road
Northallerton
DL6 2NA

Dated:

26/3/2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	108,530	11,084	119,614	121,067
Church activities	3	19,131	1,291	20,422	21,100
Other trading activities	4	10,284	-	10,284	1,387
Investments	5	555	9,628	10,183	11,075
Total Income		138,500	22,003	160,503	154,629
Expenditure on:					
Raising Funds	6	3,583	-	3,583	-
Charitable Activities	7	148,766	69,249	218,015	222,786
Total Expenditure		152,349	69,249	221,598	222,786
Transfers between Funds		2,186	(2,186)	-	-
Net gains/(losses) on investments	11	4,220	-	4,220	8,894
Net movement in Funds		(7,443)	(49,432)	(56,875)	(59,263)
Fund balances at 1 January 2024		650,018	389,773	1,039,791	1,099,054
Fund balances at 31 December 2024		642,575	340,341	982,916	1,039,791


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

BALANCE SHEET

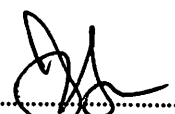
31ST DECEMBER 2024

		2024		2023
	Note	£	£	£
FIXED ASSETS				
Tangible assets	10	674,044		694,341
Investments	11	86,880		82,661
		<u>760,924</u>		<u>777,002</u>
CURRENT ASSETS				
Debtors	12	10,030	11,410	
Investments	13	190,909	240,726	
Cash at bank and in hand		31,212	17,078	
		<u>232,151</u>	<u>269,214</u>	
CREDITORS: Amounts falling due within one year	14	<u>(10,159)</u>	<u>(6,425)</u>	
NET CURRENT ASSETS		221,992	262,789	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>982,916</u>	<u>1,039,791</u>	
FUNDS				
Restricted funds	15	340,341	389,773	
Unrestricted funds		642,575	650,018	
TOTAL FUNDS		<u>982,916</u>	<u>1,039,791</u>	

These financial statements were approved by the P.C.C Members on 24th March 2025.


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Rev D JOHNSON
Chairman


.....

Mr I C SMITHSON
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Charity Information

The Parochial Church Council of the Ecclesiastical Parish of Northallerton is a corporate body established by the Church of England.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the P.C.C. Members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the P.C.C. Members continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the P.C.C. Members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Other trading income, including resources from church activities and other trading activities, is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Rental income from the informal letting of church premises is recognised when the rental is due.

Deferred income relates to wedding deposits deferred to the period in which the event it relates to occurs.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Consecrated and benefice property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011. Depreciation is recognised so as to write off the costs of assets less their residual values over their useful lives on the following basis:

Freehold property	Nil
Improvements to consecrated property	2% straight line
Plant and machinery	15% reducing balance
Furniture and Fittings	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Investments

Current asset investments represent deposit accounts held by the charity which are measured according to the value of the deposit fund at the balance sheet date. Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and Gifts	108,530	11,084	119,614	119,757
Legacies receivable	-	-	-	1,310
	108,530	11,084	119,614	121,067
Donations and Gifts				
Gift Aid donations and other planned giving	67,035	-	67,035	68,159
Income tax recoverable on Gift Aid	19,238	-	19,238	19,773
Collections	15,124	2,353	17,477	17,030
Donations	7,133	-	7,133	5,509
Organ Recital Donations	-	2,677	2,677	4,632
Children & Families income	-	4,554	4,554	4,154
Hambleton DC Warm Spaces Grant	-	-	-	500
Diocesan Building Grant	-	1,500	1,500	-
	108,530	11,084	119,614	119,757

For the year ended 31 December 2023

Donations and Gifts	108,820	10,937	119,757
Legacies receivable	250	1,060	1,310
	109,070	11,997	121,067

3 Church activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024 £	Total Funds 2023 £
Church activity income				
Letting income	3,732	-	3,732	4,903
Fees	15,399	-	15,399	14,442
Listed Place of Worship VAT grant receivable	-	1,291	1,291	1,755
	19,131	1,291	20,422	21,100

All 2023 church activities income was unrestricted with the exception of £1,755 received from the Listed Place of Worship VAT grant.

4 Other trading activities

	2024 £	2023 £
Activities for generating funds	10,284	1,387

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest receivable	555	9,628	10,183	11,075
For the year ended 31 December 2023				
Interest receivable	698	10,377	11,075	

6 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trading costs				
Other trading activities	3,583	-	3,583	-

7 Charitable activities

	2024	2023
	£	£
Mission and parish giving	65,000	75,000
Clergy expenses and housing	9,586	10,905
Heat, light and water	24,829	15,711
Maintenance and repairs	7,739	7,942
Insurance	6,165	5,978
Organists salaries and occasional office fees	19,273	18,289
Event costs	2,212	69
Postage, stationery, telephone, sundries and bank charges	6,955	8,659
Parish administration	6,899	6,686
Donations	4,113	7,925
Altar requisites	2,924	2,587
Depreciation	22,483	23,895
Fees to Diocese	4,314	2,588
Legal and professional	1,708	1,564
Children & Families minister's salary and related costs	32,524	33,232
VAT expenditure covered by grant	1,291	1,756
	218,015	222,786
Analysis by fund		
Unrestricted funds	148,766	161,619
Restricted funds	69,249	61,167
	218,015	222,786

Legal and professional fees includes fees payable to the Independent Examiner of £1,600 (2023 - £1,500).

8 P.C.C. Members

None of the P.C.C. Members (or any persons connected with them) received any remuneration during the year but two of them were reimbursed a total of £7,201 travelling and other out of pocket expenses (2023 – three were reimbursed £8,378).

9 Employees

	2024	2023
Number of employees	Number	Number
The average monthly number of employees during the year was:	4	4

10 Tangible Fixed Assets

	Freehold Property	Improvement to Consecrated Property	Plant and Machinery	Furniture and Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2024	135,000	603,669	109,666	59,338	907,673
Additions during the year	-	-	-	2,186	2,186
At 31 December 2024	135,000	603,669	109,666	61,524	909,859
Depreciation and Impairment					
At 1 January 2024	-	144,945	56,970	11,417	213,332
Depreciation charged in the year	-	12,074	7,904	2,505	22,483
At 31 December 2024	-	157,019	64,874	13,922	235,815
Carrying amount					
At 1 January 2024	135,000	458,724	52,696	47,921	694,341
At 31 December 2024	135,000	446,650	44,792	47,602	674,044

Improvements to consecrated property include the construction of the extension to St James Church and the re-roofing, structural work to the tower at All Saints Church and the conversion of the north aisle room and improvements to the parlour and office at All Saints Church together with the costs of works relating to the heating scheme at All Saints completed in 2021.

Freehold property comprises the residential property at 1 Ashlands Road.

11 Investments

Cost or Valuation	CCLA Investment Fund £
At 1 January 2024	82,661
Additions	-
Valuation changes	4,219
Disposals	-
	86,880
Carrying amount	
As at 31 December 2024	86,880
As at 31 December 2023	82,661

All investments are carried at their fair value. Investments are traded in quoted public markets for which market prices are readily available.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year		
Other debtors	9,207	11,132
Prepayments and accrued income	823	278
	10,030	11,410

13 Current asset investments

	2024 £	2023 £
Cash on deposit	190,909	240,726

14 Creditors

	2024 £	2023 £
Amounts falling due within one year		
Other creditors	-	-
Accruals and deferred income	10,159	6,425
	10,159	6,425

15 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024 £	Movement in Incoming resources £	Funds Resources expended £	Transfers	Balance at 31 December 2024 £
Fabric Repair Fund – St James	169,793	4,194	9,193	(2,186)	162,608
Fabric Repair Fund – All Saints	-	1,500	-	-	1,500
Ida Hewson Fund	143,699	8,104	24,209	-	127,594
Evangelical Purposes Fund	68,219	1,685	31,525	-	38,379
Music Fund	8,062	2,876	678	-	10,260
Funeral Collections for Charitable Purposes	-	2,353	2,353	-	-
Listed Place of Worship VAT Grants	-	1,291	1,291	-	-
	389,773	22,003	69,249	(2,186)	340,341

The St James Fabric Repair Fund represents a number of legacies from past parishioners for the general upkeep of the fabric of the church. Expenditure was incurred on maintenance, organ tuning and repair, heating, light, and insurance costs as well as a number of minor works in the church.

The All Saints Fabric Fund was established during the year following the receipt of a grant from the Diocese towards the costs of repairing a chimney in the church. One of the grant conditions was that it be placed into a restricted fund. The work will be carried out in 2025.

Income from the Ida Hewson fund and any capital which the York Diocesan Board of Finance decides it should use, must be applied for uses in the Parish of Northallerton which are both charitable and ecclesiastical, including the repair of the fabric of the church, the expense of running services and providing for a choir and the Diocesan Quota for Foreign Missions. This fund is being used to fund two thirds of the cost of Children & Families Work.

The Evangelical Purposes Fund is the proceeds of a legacy to be spent on those purposes. Expenditure has been incurred on the Associate Minister's expenses, organists salaries, service costs and one third of the expenditure on Children & Families work.

A Music Fund was set up in 2023 by the P.C.C. to raise funds for works to the All Saints organ. During the year collections following music recitals given in All Saints and donations received for the organ were added to the fund.

Funeral Collections for Charitable Purposes comprise 50% of collections received at funerals which the P.C.C. has elected to donate to charities where one has been nominated by relatives of the deceased.

Listed Place of Worship grants were claimed in the year to fund the VAT costs incurred on the heating project.

Transfers from restricted to unrestricted funds relate to fixed asset additions funded from the appropriate restricted fund, whereby the restriction on income is satisfied following expenditure on the capital asset.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	539,044	135,000	674,044
Investments	86,880	-	86,880
Current assets / (liabilities)	16,651	205,341	221,992
	642,575	340,341	982,916

17 Related party transactions

There were no disclosable related party transactions during the year (2023 – none).