

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration Number 1131285

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

LEGAL AND ADMINISTRATIVE INFORMATION

P.C.C Members	Mr P Andrew (Warden)	
	Mr W P Bakker (Warden)	
	Mr B Adams (Deputy Warden)	(Appointed 15 May 2023)
	Mr M Smith (Deputy Warden)	
	Mr A Deas	
	Rev F Mayer-Jones	(Resigned 30 April 2023)
	Mrs S Adsett	
	Mr I Smithson	
	Dr M Mace	
	Mrs E Harbord (Deputy Warden)	(Appointed 15 May 2023)
	Mrs J Lappin	
	Mrs D Lee	
	Mr I Gatto	(Appointed 23 October 2023)
	Rev D Johnson	
	Mr R Perkins	(Resigned 15 May 2023)
	Mr J Slaughter	
	Rev C Soderman	
	Mrs J Hogg	
	Mrs S Toomer	
	Mrs S Fowler	
	Mrs J Staves	(Resigned 15 May 2023)
Treasurer	Mr I Smithson	
Secretary	Mrs J Lappin	
Charity Number	1131285	
Principal Address	High Street	
	Northallerton	
	North Yorkshire	
	DL7 8DJ	
Independent Examiner	Deborah Fletcher-McVay FCA	
	Kenneth Easby Limited	
	Oak House	
	Market Place	
	Bedale	
	North Yorkshire	
Bankers	DL8 1AQ	
	Barclays Bank PLC	
	193 High Street	
	Northallerton	
	North Yorkshire	
	DL7 8LJ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

CONTENTS

	Page
P.C.C. Members report	4-7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11-18

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON
P.C.C MEMBERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The P.C.C. Members present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The P.C.C. is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. All are welcome to attend our regular services. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

As the Anglican Church in the Parish of Northallerton with Romanby our purpose is:

- To grow in our love for God in Christ;
- To grow in our love for each other in our Christian community;
- To reach out in compassion, service and evangelism; and
- To provide pastoral care for people living in the parish.

The P.C.C. has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for All Saints Church, Northallerton and St James Church, Romanby.

The P.C.C. Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The P.C.C. met 5 times and the Standing Committee met 6 times during the year. The All Saints, St James and Finance Action Groups met on a number of occasions as business required.

There were 212 parishioners (212 in 2022) on the Electoral Roll at the date of the 2023 Annual Parish Meeting.

Review of the year ending 31st December 2023

Like for many churches, 2023 was a year of stabilisation, consolidation and recovery, mercifully free of COVID restrictions. Unfortunately, our valued vicar decided to move to another position and left us at the end of April, leaving us in vacancy for the rest of the year. However, the existing clergy, retired clergy, PCC members and volunteers have pulled together effectively to take us through this phase. Just before the end of the year, two excellent candidates were shortlisted and interviewed, and one was expected to be appointed early in the New Year. This year also saw a full complement of churchwardens and deputies. Our sub-committee structure is working well.

Our outreach work continues with schools and other groups, and schools continue to use our churches for special services and learning. We have continued to work in collaboration with other churches in the town through ONE Northallerton (Churches Together), especially supporting The Living Rooms, the Syrian and Afghan families who have settled in the community and a town-wide Christians Caring for Creation group. We continue to be listed in the Welcome Directory, ready to welcome ex-offenders.

Our *Parish Profile* was created for the recruitment process but has also helped focus the PCC's attention on our strengths, opportunities, weaknesses and challenges. It has been good to see our churches used for outside events again, and we plan to build on that by putting our beautiful and historic buildings to greater use. Wi-Fi has made it into the main body of All Saints church.

Occasional offices continue to be an important part of our work, with 47 baptisms, no weddings and 47 funerals. We have also continued to offer pastoral ministry to people in their homes, including home communion services for individuals and groups.

Our parish is part of Mowbray Deanery which has been developing a Deanery Plan. This is likely to see Northallerton as the focus of the Northern Team which is likely to mean some changes to our ways of serving our congregations and wider communities.

Financial review

The statement of financial activities on page 9 shows that income amounted to £154,629 for the year compared to £279,479 for the previous year. Expenditure in the year totalled £222,786 compared to £222,992 in 2022. The resulting deficit for the year of £59,263 compares with a surplus of £55,254 for the previous year. Income was significantly less than that received in 2022 since last year an instalment of £137,500 from the legacy of John Hutchinson was received. During the year a final payment of £1,060 was received from Mr Hutchinson's estate and a legacy of £250 was received from the estate of Brenda Cranston. Investment interest of £11,075 was received compared to £3,699 in 2022 and the value of our investments increased by £8,894 compared to a loss of £1,233 in 2022, but these gains are unrealised.

The main expense variations are a significant increase in energy costs but maintenance and repair costs were reduced during the year.

Cash flow will continue to be monitored carefully. The P.C.C. is governed by charity legislation under which a risk assessment has been made and the PCC has determined that liquid funds are required equivalent to between three and six month's expenditure. Based on the expenditure for 2023 the liquid reserves required are between £55,000 and £111,000 and these are currently more than adequately covered but are being depleted each year.

The P.C.C. has drawn up a budget for 2024 assuming that income will continue to be adversely affected by the cost of living crisis – energy costs for both churches have trebled recently - and expenditure will continue to be closely monitored.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure. The P.C.C. is registered as an individual charity with the Charity Commission.

The P.C.C. Members who served during the year were:

Mr P Andrew (Warden)	
Mr W P Bakker (Warden)	
Mr B Adams (Deputy Warden)	(Appointed 15 May 2023)
Mr M Smith (Deputy Warden)	
Mr A Deas	
Rev F Mayer-Jones	(Resigned 30 April 2023)
Mrs S Adsett	
Mr I Smithson	
Dr M Mace	
Mrs E Harbord (Deputy Warden)	(Appointed 15 May 2023)
Mrs J Lappin	
Mrs D Lee	
Mr I Gatto	(Appointed 23 October 2023)
Rev D Johnson	
Mr R Perkins	(Resigned 15 May 2023)
Mrs J Staves	(Resigned 15 May 2023)
Ms J Logan	(Resigned 23 October 2023)
Mr J Slaughter	
Mrs J Hogg	
Rev C Soderman	
Mrs S Toomer	
Mrs S Fowler	
Mr M Kitching	(Appointed 15 May 2023)
Mrs V Smith	(Appointed 17 July 2023)
Mrs S Campbell	(Appointed 17 July 2023)

The method of appointment of P.C.C. members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the P.C.C.

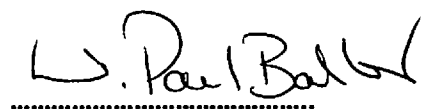
The business of the parish is conducted through the P.C.C. The P.C.C. has a Standing Committee which meets routinely between P.C.C. meetings.

The P.C.C. delegates some of its responsibilities to two sub-committees, the St James Action Group and the All Saints Action Group, who meet regularly. They report to the full Council which then discusses the issues and acts accordingly.

All decisions are made by the P.C.C. members as a whole.

A resolution reappointing Deborah Fletcher-McVay FCA of Kenneth Easby Limited as independent examiner will be presented to the Annual General Meeting.

The P.C.C. Members report was approved by the Board of P.C.C. Members.

A handwritten signature in black ink, appearing to read 'W. Paul Bakker', written over a dotted line.

W P Bakker

Chairman

Dated: 11th March 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHallERTON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHallERTON

I report to the P.C.C. Members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Northallerton (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the P.C.C. Members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

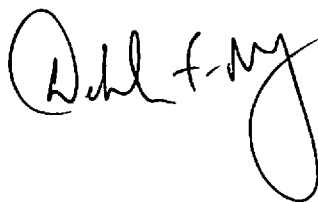
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA



Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated:

21/3/24

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	109,070	11,997	121,067	253,606
Church activities	3	19,345	1,755	21,100	21,039
Other trading activities	4	1,387	-	1,387	1,135
Investments	5	698	10,377	11,075	3,699
Total Income		130,500	24,129	154,629	279,479
Expenditure on:					
Raising Funds	6	-	-	-	69
Charitable Activities	7	161,619	61,167	222,786	222,923
Total Expenditure		161,619	61,167	222,786	222,992
Transfers between Funds		2,001	(2,001)	-	-
Net gains/(losses) on investments	11	8,894	-	8,894	(1,233)
Net movement in Funds		(20,224)	(39,039)	(59,263)	55,254
Fund balances at 1 January 2023		670,242	428,812	1,099,054	1,043,800
Fund balances at 31 December 2023		650,018	389,773	1,039,791	1,099,054

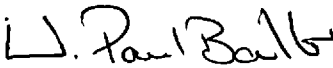
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

BALANCE SHEET

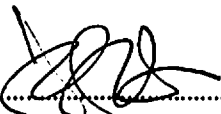
31ST DECEMBER 2023

		2023		2022
	Note	£	£	£
FIXED ASSETS				
Tangible assets	10	694,341		712,544
Investments	11	82,661		63,767
		<u>777,002</u>		<u>776,311</u>
CURRENT ASSETS				
Debtors	12	11,410	9,792	
Investments	13	240,726	300,353	
Cash at bank and in hand		17,078	18,363	
		<u>269,214</u>	<u>328,508</u>	
CREDITORS: Amounts falling due within one year	14	<u>(6,425)</u>	<u>(5,765)</u>	
NET CURRENT ASSETS		262,789		323,743
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,039,791</u>		<u>1,099,054</u>
FUNDS				
Restricted funds	15	389,773		428,812
Unrestricted funds		650,018		670,242
TOTAL FUNDS		<u>1,039,791</u>		<u>1,099,054</u>

These financial statements were approved by the P.C.C Members on 11th March 2024.


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Mr W P BAKKER
Trustee


.....

Mr I C SMITHSON
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Charity Information

The Parochial Church Council of the Ecclesiastical Parish of Northallerton is a corporate body established by the Church of England.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the P.C.C. Members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the P.C.C. Members continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the P.C.C. Members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Other trading income, including resources from church activities and other trading activities, is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Rental income from the informal letting of church premises is recognised when the rental is due.

Deferred income relates to wedding deposits deferred to the period in which the event it relates to occurs.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Consecrated and benefice property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011. Depreciation is recognised so as to write off the costs of assets less their residual values over their useful lives on the following basis:

Freehold property	Nil
Improvements to consecrated property	2% straight line
Plant and machinery	15% reducing balance
Furniture and Fittings	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Investments

Current asset investments represent deposit accounts held by the charity which are measured according to the value of the deposit fund at the balance sheet date. Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and Gifts	108,820	10,937	119,757	116,106
Legacies receivable	250	1,060	1,310	137,500
	109,070	11,997	121,067	253,606
Donations and Gifts				
Gift Aid donations and other planned giving	68,159	-	68,159	68,340
Income tax recoverable on Gift Aid	19,773	-	19,773	19,882
Collections	14,879	2,151	17,030	22,253
Donations	5,509	-	5,509	2,561
Friends donation/transfer	-	-	-	-
Organ Recital Donations	-	4,632	4,632	-
Children & Families income	-	4,154	4,154	570
Hambleton DC Warm Spaces Grant	500	-	500	-
Diocesan Grant	-	-	-	2,500
	108,820	10,937	119,757	116,106
For the year ended 31 December 2022				
Donations and Gifts	112,679	3,427	116,106	
Legacies receivable	-	137,500	137,500	
	112,679	140,927	253,606	

3 Church activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Church activity income				
Letting income	4,903	-	4,903	1,532
Fees	14,442	-	14,442	17,123
Listed Place of Worship VAT grant receivable	-	1,755	1,755	2,384
	19,345	1,755	21,100	21,039

All 2022 church activities income was unrestricted with the exception of £2,384 received from the Listed Place of Worship VAT grant.

4 Other trading activities

	2023 £	2022 £
Activities for generating funds	1,387	1,135

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest receivable	698	10,377	11,075	3,699
For the year ended 31 December 2022				
Interest receivable	1,825	1,874	3,699	

6 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trading costs				
Other trading activities	-	-	-	69

7 Charitable activities

	2023	2022
	£	£
Mission and parish giving	75,000	75,000
Clergy expenses and housing	10,905	11,905
Heat, light and water	15,711	11,715
Maintenance and repairs	7,942	13,570
Insurance	5,978	5,475
Organists salaries and occasional office fees	18,289	19,560
Parish magazine and event costs	69	35
Postage, stationery, telephone, sundries and bank charges	8,659	6,729
Parish administration	6,686	6,295
Donations	7,925	2,664
Altar requisites	2,587	6,766
Depreciation	23,895	25,227
Fees to Diocese	2,588	5,159
Children & Families minister's salary and related costs	33,232	29,017
Legal and professional	1,564	1,422
VAT expenditure covered by grant	1,756	2,384
	222,786	222,923
Analysis by fund		
Unrestricted funds	161,619	139,757
Restricted funds	61,167	83,166
	222,786	222,923

Legal and professional fees includes fees payable to the Independent Examiner of £1,500 (2022 - £1,400).

8 P.C.C. Members

None of the P.C.C. Members (or any persons connected with them) received any remuneration during the year but three of them were reimbursed a total of £8,378 travelling and other out of pocket expenses (2022 – three were reimbursed £9,872).

9 Employees

	2023	2022
Number of employees	Number	Number
The average monthly number of employees during the year was:	4	4

10 Tangible Fixed Assets

	Freehold Property	Improvement to Consecrated Property	Plant and Machinery	Furniture and Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2023	135,000	603,669	108,515	54,798	901,982
Additions during the year	-	-	1,151	4,540	5,691
At 31 December 2023	135,000	603,669	109,666	59,338	907,673
Depreciation and Impairment					
At 1 January 2023	-	132,872	47,671	8,895	189,438
Depreciation charged in the year	-	12,073	9,299	2,522	23,894
At 31 December 2023	-	144,945	56,970	11,417	213,332
Carrying amount					
At 1 January 2023	135,000	470,797	60,844	45,903	712,544
At 31 December 2023	135,000	458,724	52,696	47,921	694,341

Improvements to consecrated property include the construction of the extension to St James Church and the re-roofing, structural work to the tower at All Saints Church and the conversion of the north aisle room and improvements to the parlour and office at All Saints Church together with the costs of works relating to the heating scheme at All Saints completed in 2021.

Freehold property comprises the residential property at 1 Ashlands Road.

11 Investments

Cost or Valuation	CCLA Investment Fund £
At 1 January 2023	63,767
Additions	10,000
Valuation changes	8,894
Disposals	-
	<u>82,661</u>
Carrying amount	
As at 31 December 2023	<u>82,661</u>
As at 31 December 2022	<u>63,767</u>

All investments are carried at their fair value. Investments are traded in quoted public markets for which market prices are readily available.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	11,132	9,272
Prepayments and accrued income	278	520
	11,410	9,792

13 Current asset investments

	2023	2022
	£	£
Cash on deposit	240,726	300,353

14 Creditors

	2023	2022
	£	£
Amounts falling due within one year		
Other creditors	-	-
Accruals and deferred income	6,425	5,765
	6,425	5,765

15 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Movement in Incoming resources	Funds Resources expended	Transfers	Balance at 31 December 2023
	£	£	£		£
Fabric Repair Fund – St James	173,142	4,720	7,479	(590)	169,793
Ida Hewson Fund	156,790	7,948	20,478	(561)	143,699
Evangelical Purposes Fund	98,880	2,923	29,044	(4,540)	68,219
Music Fund	-	4,632	260	3,690	8,062
Funeral Collections for Charitable Purposes	-	2,151	2,151	-	-
Listed Place of Worship VAT Grants		1,755	1,755	-	-
	428,812	24,129	61,167	(2,001)	389,773

The St James Fabric Repair Fund represents a number of legacies from past parishioners for the general upkeep of the fabric of the church. During the year the final instalment from the estate of the late John Hutchinson was added to the Fund. Expenditure was incurred on maintenance, organ tuning and repair, heating, light, and insurance costs as well as a number of minor works in the church.

Income from the Ida Hewson fund and any capital which the York Diocesan Board of Finance decides it should use, must be applied for uses in the Parish of Northallerton which are both charitable and ecclesiastical, including the repair of the fabric of the church, the expense of running services and providing for a choir and the Diocesan Quota for Foreign Missions. This fund is being used to fund two thirds of the cost of Children & Families Work.

The Evangelical Purposes Fund is the proceeds of a legacy to be spent on those purposes. During the year the final instalment from the estate of the late John Hutchinson was added to the Fund. Expenditure has been incurred on the Associate Minister's expenses, organists salaries, service costs and one third of the expenditure on Children & Families work.

During the year a Music Fund was set up by the P.C.C. to raise funds for works to the All Saints organ. During the year collections following music recitals given in All Saints and donations received for the organ were added to the fund.

Funeral Collections for Charitable Purposes comprise 50% of collections received at funerals which the P.C.C. has elected to donate to charities where one has been nominated by relatives of the deceased.

Listed Place of Worship grants were claimed in the year to fund the VAT costs incurred on the heating project.

Transfers from restricted to unrestricted funds relate to fixed asset additions funded from the appropriate restricted fund, whereby the restriction on income is satisfied following expenditure on the capital asset. In addition donations received in earlier years in respect of the Music Fund set up in 2023 were transferred from unrestricted funds to the Music Fund. Total transfers in 2023 amounted to £2,001 (2022: £7,926).

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	559,341	135,000	694,341
Current assets / (liabilities)	90,677	254,773	345,450
	650,018	389,773	1,039,791

17 Related party transactions

There were no disclosable related party transactions during the year (2022 – none).