

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration Number 1131285

KENNETH EASBY LIMITED

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

LEGAL AND ADMINISTRATIVE INFORMATION

P.C.C Members	Mr P Andrew (Warden)	
	Mr A Deas	
	Rev F Mayer-Jones	
	Mrs S Adsett	
	Mr I Smithson	
	Dr M Mace	
	Mrs E Harbord	(Resigned 16 May 2022)
	Mr M Smith (Warden)	
	Mrs J Lappin	
	Mrs D Lee	
	Mrs R Masterman	(Resigned 16 May 2022)
	Mr R Perkins	
	Rev D Johnson	
	Mrs R Wright	
	Mr J Slaughter	
	Mr P Carrotte	(Resigned 11 July 2022)
	Mrs J Hogg	
	Mrs J Staves	
	Rev C Soderman	
	Ms J Logan	(Appointed 11 th July 2022)
	Mr W P Bakker	(Appointed 16 th May 2022)
	Mrs S Toomer	(Appointed 16 th May 2022)
	Mrs S Fowler	(Appointed 16 th May 2022)
Treasurer	Mr I Smithson	
Secretary	Mrs J Lappin	
Charity Number	1131285	
Principal Address	High Street Northallerton North Yorkshire DL7 8DJ	
Independent Examiner	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House Market Place Bedale North Yorkshire DL8 1AQ	
Bankers	Barclays Bank PLC 193 High Street Northallerton North Yorkshire DL7 8LJ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON
P.C.C MEMBERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The P.C.C. Members present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The P.C.C. is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. All are welcome to attend our regular services. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

As the Anglican Church in the Parish of Northallerton with Romanby our purpose is:

- To grow in our love for God in Christ;
- To grow in our love for each other in our Christian community;
- To reach out in compassion, service and evangelism; and
- To provide pastoral care for people living in the parish.

The P.C.C. has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for All Saints Church, Northallerton and St James Church, Romanby.

The P.C.C. Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The P.C.C. met 5 times and the Standing Committee met 4 times during the year. The All Saints and St James Action Groups met on a number of occasions as business required.

There were 212 parishioners (209 in 2021) on the Electoral Roll at the date of the 2022 Annual Parish Meeting.

Review of the year ending 31st December 2022

Occasional offices continue to be a main part of our work with 46 baptisms, 8 weddings and 57 funerals taking place in the year.

We continue with a small online worshipping community on Sunday evenings but most of our worship together has returned to our buildings.

There has been a usual engagement with visits to schools in person for assemblies and RE lessons, with our nearest schools using the church buildings for services at Harvest and Christmas. In addition there has been an area Leavers' Service run in conjunction with the Diocese of York Education Department.

Informal services in the parish continue to grow – "The Gathering" (Café Church at All Saints) is increasingly established and in the latter part of the year a new service "Family Church" at St James, once a month was begun.

We have continued to work in collaboration with other churches in the town through ONE Northallerton (Churches Together), especially supporting The Living Rooms, the Syrian and Afghan families who have settled in the community, a town-wide Christians Caring for Creation group and co-ordinating a Warm Spaces initiative across our different buildings.

The next phase of the All Saints Re-ordering continues with consultations over nave furniture, which we hope to run to completion in 2023

Financial review

The statement of financial activities on page 9 shows that income amounted to £279,479 for the year compared to £469,240 for the previous year. Expenditure in the year totalled £222,992 compared to £250,469 in 2021. The resulting surplus for the year of £55,254 compares with one of £218,771 for the previous year. However, income was artificially boosted by the receipt of large legacy payments from the estate of John Hutchinson in both years and a transfer of funds from the Friends of All Saints charity which merged with the P.C.C. during 2021. The Parish Giving Scheme was introduced towards the end of 2021 and income from planned giving originally increased slightly but has since fallen back again as a result of the deaths of some particularly generous parishioners.

However, income from collections increased significantly from 2021 levels as the country moved out of COVID restrictions and the introduction of a cashless transaction terminal at the end of the year has led to additional income.

The main expense variations are a significant reduction in the amount of VAT paid out on works to the churches (the actual expenditure is funded from capital) and an increase in the amount of Freewill Giving paid to the Diocese of £10,000. In 2021 there was also a significant amount paid out in respect of the patio at the Multiply Minister's house.

Cash flow will continue to be monitored carefully. The P.C.C. is governed by charity legislation under which a risk assessment has been made and the PCC has determined that liquid funds are required equivalent to between three and six month's expenditure. Based on the expenditure for 2022 the liquid reserves required are between £55,000 and £111,000 and these are currently more than adequately covered but are being depleted each year.

The P.C.C. has drawn up a budget for 2023 assuming that income will continue to be adversely affected by the cost of living crisis – energy costs for both churches have trebled recently - and expenditure will continue to be closely monitored.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure. The P.C.C. is registered as an individual charity with the Charity Commission.

The P.C.C. Members who served during the year were:

Mr P Andrew (Warden)	
Mr A Deas	
Rev F Mayer-Jones	
Mrs S Adsett	
Mr I Smithson	
Dr M Mace	
Mrs E Harbord	(Resigned 16 May 2022)
Mr M Smith	
Mrs J Hogg	
Mrs J Lappin	
Mrs D Lee	
Mr P Carrotte	(Resigned 11 July 2022)
Mrs R Masterman	(Resigned 16 May 2022)
Rev D Johnson	
Mr R Perkins	
Mrs R Wright	
Mr J Slaughter	
Mrs J Staves	
Rev C Soderman	
Ms J Logan	(Appointed 11 th July 2022)
Mr W P Bakker	(Appointed 16 th May 2022)
Mrs S Toomer	(Appointed 16 th May 2022)
Mrs S Fowler	(Appointed 16 th May 2022)

The method of appointment of P.C.C. members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the P.C.C.

The business of the parish is conducted through the P.C.C. The P.C.C. has a Standing Committee which meet routinely between P.C.C. meetings.

The P.C.C. delegates some of its responsibilities to two sub-committees, the St James Action Group and the All Saints Action Group, who meet regularly. They report to the full Council which then discusses the issues and act accordingly.

All decisions are made by the P.C.C. members as a whole.

A resolution reappointing Deborah Fletcher-McVay FCA of Kenneth Easby Limited as independent examiner will be presented to the Annual General Meeting.

The P.C.C. Members report was approved by the Board of P.C.C. Members.

A handwritten signature in black ink, appearing to read 'F. Mayer-Jones', written over a dotted line.

Rev F Mayer-Jones

Chairman

Dated: 27/3/23

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

I report to the P.C.C. Members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Northallerton (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the P.C.C. Members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

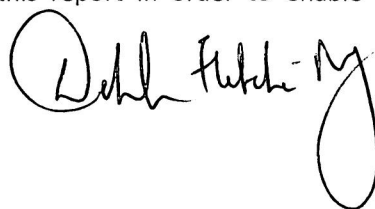
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA



Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 30/03/2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	112,679	140,927	253,606	404,893
Church activities	3	18,655	2,384	21,039	63,770
Other trading activities	4	1,135	-	1,135	431
Investments	5	1,825	1,874	3,699	146
Total Income		134,294	145,185	279,479	469,240
Expenditure on:					
Raising Funds	6	69	-	69	382
Charitable Activities	7	139,757	83,166	222,923	250,087
Total Expenditure		139,826	83,166	222,992	250,469
Transfers between Funds		7,926	(7,926)	-	-
Net gains/(losses) on investments	11	(1,233)	-	(1,233)	-
Net movement in Funds		1,161	54,093	55,254	218,771
Fund balances at 1 January 2022		669,081	374,719	1,043,800	825,029
Fund balances at 31 December 2022		670,242	428,812	1,099,054	1,043,800

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

BALANCE SHEET

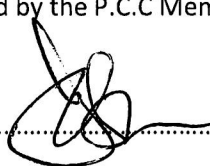
31ST DECEMBER 2022

		2022		2021
	Note	£	£	£
FIXED ASSETS				
Tangible assets	10		712,544	729,845
Investments	11		63,767	-
			<u>776,311</u>	<u>729,845</u>
CURRENT ASSETS				
Debtors	12	9,792		12,298
Investments	13	300,353		234,488
Cash at bank and in hand		18,363		79,284
		<u>328,508</u>		<u>326,070</u>
CREDITORS: Amounts falling due within one year	14	<u>(5,765)</u>		<u>(12,115)</u>
NET CURRENT ASSETS			322,743	313,955
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,099,054</u>	<u>1,043,800</u>
FUNDS				
Restricted funds	15		428,812	374,719
Unrestricted funds			670,242	669,081
TOTAL FUNDS			<u>1,099,054</u>	<u>1,043,800</u>

These financial statements were approved by the P.C.C Members on 27th March 2023.



REV'D FIONA MAYER-JONES
Trustee



MR IAN SMITHSON
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Charity Information

The Parochial Church Council of the Ecclesiastical Parish of Northallerton is a corporate body established by the Church of England.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the P.C.C. Members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the P.C.C. Members continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the P.C.C. Members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Other trading income, including resources from church activities and other trading activities, is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Rental income from the informal letting of church premises is recognised when the rental is due.

Deferred income relates to wedding deposits deferred to the period in which the event it relates to occurs.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Consecrated and benefice property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011. Depreciation is recognised so as to write off the costs of assets less their residual values over their useful lives on the following basis:

Freehold property	Nil
Improvements to consecrated property	2% straight line
Plant and machinery	15% reducing balance
Furniture and Fittings	5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Investments

Current asset investments represent deposit accounts held by the charity which are measured according to the value of the deposit fund at the balance sheet date. Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and Gifts	112,679	3,427	116,106	266,384
Legacies receivable	-	137,500	137,500	138,509
	112,679	140,927	253,606	404,893
Donations and Gifts				
Gift Aid donations and other planned giving	68,340	-	68,340	69,582
Income tax recoverable on Gift Aid	19,882	-	19,882	20,520
Collections	19,590	2,663	22,253	11,445
Donations	2,367	194	2,561	2,249
Friends donation/transfer	-	-	-	156,714
Music Donations	-	-	-	3,234
Children & Families income	-	570	570	693
Diocesan Grants	2,500	-	2,500	-
Coronavirus Job Retention Grant	-	-	-	1,947
	112,679	3,427	116,106	266,384
For the year ended 31 December 2021				
Donations and Gifts	104,171	162,213	266,384	
Legacies receivable	500	138,009	138,509	
	104,671	300,222	404,893	

3 Church activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Church activity income				
Letting income	1,532	-	1,532	4,457
Parish magazine	-	-	-	35
Fees	17,123	-	17,123	16,871
Listed Place of Worship VAT grant receivable	-	2,384	2,384	41,407
Other grants receivable	-	-	-	1,000
	18,655	2,384	21,039	63,770

All 2021 church activities income was unrestricted with the exception of £41,407 received from the Listed Place of Worship VAT grant.

4 Other trading activities

	2022 £	2021 £
Activities for generating funds	1,135	431

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable	1,825	1,874	3,699	146
For the year ended 31 December 2021				
Interest receivable	19	127	146	

6 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Trading costs				
Other trading activities	69	-	69	382

7 Charitable activities

	2022	2021
	£	£
Mission and parish giving	75,000	65,000
Clergy expenses and housing	11,905	23,449
Heat, light and water	11,715	7,056
Maintenance and repairs	13,570	7,942
Insurance	5,475	4,945
Organists salaries and occasional office fees	19,560	17,869
Parish magazine and event costs	35	-
Postage, stationery, telephone, sundries and bank charges	6,729	9,812
Parish administration	6,295	6,253
Donations	2,664	3,062
Altar requisites	6,766	1,360
Depreciation	25,227	26,865
Fees to Diocese	5,159	5,134
Children & Families minister's salary and related costs	29,017	28,503
Legal and professional	1,422	1,430
VAT expenditure covered by grant	2,384	41,407
	222,923	250,087
Analysis by fund		
Unrestricted funds	139,757	135,269
Restricted funds	83,166	114,818
	222,923	250,087

Legal and professional fees includes fees payable to the Independent Examiner of £1,400 (2021 - £1,380).

8 P.C.C. Members

None of the P.C.C. Members (or any persons connected with them) received any remuneration during the year but three of them were reimbursed a total of £9,872 travelling and other out of pocket expenses (2021 – three were reimbursed £7,030).

9 Employees

	2022	2021
Number of employees	Number	Number
The average monthly number of employees during the year was:	4	4

10 Tangible Fixed Assets

	Freehold Property	Improvement to Consecrated Property	Plant and Machinery	Furniture and Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2022	135,000	602,189	108,387	48,480	894,056
Additions during the year	-	1,480	128	6,318	7,926
At 31 December 2022	135,000	603,669	108,515	54,798	901,982
Depreciation and Impairment					
At 1 January 2022	-	120,799	36,933	6,479	164,211
Depreciation charged in the year	-	12,073	10,738	2,416	25,227
At 31 December 2022	-	132,872	47,671	8,895	189,438
Carrying amount					
At 1 January 2022	135,000	481,390	71,454	42,001	729,845
At 31 December 2022	135,000	470,797	60,844	45,903	712,544

Improvements to consecrated property include the construction of the extension to St James Church and the re-roofing, structural work to the tower at All Saints Church and the conversion of the north aisle room and improvements to the parlour and office at All Saints Church together with the costs of works relating to the heating scheme at All Saints completed in 2021.

Freehold property comprises the residential property at 1 Ashlands Road.

11 Investments

	£
Cost or valuation	CCLA Investment Fund
At 1 January 2022	-
Additions	65,000
Valuation changes	(1,233)
Disposals	-
	63,767
Carrying amount	
At 31 December 2022	63,767
At 31 December 2021	-

All investments are carried at their fair value. Investments are all traded in quoted public markets for which market prices are readily available.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	9,272	12,058
Prepayments and accrued income	520	240
	9,792	12,298

13 Current asset investments

	2022	2021
	£	£
Cash on deposit	300,353	234,488

14 Creditors

	2022	2021
	£	£
Amounts falling due within one year		
Other creditors	-	-
Accruals and deferred income	5,765	12,115
	5,765	12,115

15 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
	£	Incoming resources £	Resources expended £	Transfers £	£
Fabric Repair Fund – All Saints	18,991	289	25,675	6,395	-
Fabric Repair Fund – St James	109,830	69,299	4,507	(1,480)	173,142
Ida Hewson Fund	187,234	1,506	19,345	(12,605)	156,790
Evangelical Purposes Fund	58,664	69,043	28,591	(236)	98,880
Funeral Collections for Charitable purposes	-	2,664	2,664	-	-
Listed Place of Worship VAT Grants	-	2,384	2,384	-	-
	374,719	145,185	83,166	(7,926)	428,812

The All Saints Fabric Repair fund represented donations for the general upkeep of the fabric of the church. During the year expenditure was incurred on the completion of the heating project together with church maintenance, organ tuning and repair, heating, light, and insurance costs. This fund has now been exhausted and further work to All Saints Church will be funded from the Ida Hewson Fund (see below).

The St James Fabric Repair Fund represents a number of legacies from past parishioners for the general upkeep of the fabric of the church. During the year a further instalment from the estate of the late John Hutchinson was added to the Fund. Expenditure was incurred on maintenance, organ tuning and repair, heating, light, and insurance costs as well as the work to the floor of the church.

Income from the Ida Hewson fund and any capital which the York Diocesan Board of Finance decides it should use, must be applied for uses in the Parish of Northallerton which are both charitable and ecclesiastical, including the repair of the fabric of the church, the expense of running services and providing for a choir and the Diocesan Quota for Foreign Missions. This fund is being used to fund two thirds of the cost of Children & Families Work and has financed some of the works on All Saints Church that was previously funded by the Fabric fund that was exhausted during the year.

The Evangelical Purposes Fund is the proceeds of a legacy to be spent on those purposes. During the year a further instalment from the estate of the late John Hutchinson was added to the Fund. Expenditure has been incurred on the Associate Minister's expenses, Organists salaries, service costs and one third of the expenditure on Children & Families work.

Funeral Collections for Charitable Purposes comprise 50% of collections received at funerals which the P.C.C. has elected to donate to charities where one has been nominated by relatives of the deceased.

Listed Place of Worship grants were claimed in the year to fund the VAT costs incurred on the heating project.

Transfers from restricted to unrestricted funds relate to fixed asset additions funded from the appropriate restricted fund, whereby the restriction on income is satisfied following expenditure on the capital asset. Total transfers in 2022 amounted to £7,926 (2021: £170,701).

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	577,544	135,000	712,544
Current assets / (liabilities)	92,698	293,812	386,510
	670,242	428,812	1,099,054

17 Related party transactions

There were no disclosable related party transactions during the year (2021 – none).