

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARKS, TALBOT VILLAGE, BOURNEMOUTH

England & Wales · Charity number 1131282

Details

Other names ST. MARK'S PCC

Status Registered

Legal form Previously excepted

Registered 2009-08-21

Register [View on the Charity Commission register](#)

Contact

Address St. Marks Church
Wallisdown Road
Bournemouth
BH10 4HY

Phone 01202529349

Email stmarks_talbotvillage@btconnect.com

Website www.stmarkschurch-talbotvillage.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Dorset

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £182,747 | £185,254 | - | - |
| 2023-12-31 | £169,806 | £172,828 | - | - |
| 2022-12-31 | £190,964 | £222,505 | - | - |
| 2021-12-31 | £164,985 | £177,739 | - | - |
| 2020-12-31 | £163,623 | £183,081 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|------|------------|
| Adrian James | | 2025-11-06 |
| Alison Gaunt | | 2024-04-28 |
| Christopher Richard Gaunt | | 2022-05-08 |
| DAVID RIXON | | 2023-04-30 |
| David Leonard Broom | | 2019-05-12 |
| James Divall | | 2022-05-08 |
| James Dowling Mr | | 2025-04-06 |
| Janet Moyse | | 2017-04-30 |
| John Gray | | 2017-04-30 |
| Jonathan Mark Williams | | 2019-05-12 |
| Linda Dedics | | 2024-09-26 |
| Melissa Martin | | 2024-04-28 |
| Pete Rowe | | 2026-04-19 |
| Rebecca Burton Mrs | | 2025-04-06 |
| SUSAN JANE DIVALL | | |
| Thomas Jordan | | 2025-11-06 |
| VALERIE COX | | 2013-07-21 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARKS, TALBOT VILL

England & Wales - Charity number 1131282

Accounts

Charity Registration Number 1131282

**Report of the Trustees
and
Financial Statements
For the Year ended 31st December 2024**

for

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

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**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Reference and Administrative Details

| | |
|------------------------------|---|
| Registered Charity No | 1131282 |
| Principal Address | St Marks Church Talbot Village Bournemouth BH10 4HY |
| Trustees | Rev Nicholas Wells (Incumbent) David Broom Val Cox Linda Dedics (Appointed 26.09.2024) James Divall Sue Divall (Deanery Synod) Alison Gaunt (Church Wardem) (Appointed 28.04.24) Chris Gaunt (Church Warden) (Appointed 28.04.24) John Gray Adrian James Janet Lee (Resigned 28.04.24) Marion Marks (Resigned 28.04.24) Melissa Martin (Church Warden) Appointed 28.04.24) Janet Moyse (PCC Secretary) Angela Odell (Resigned 28.04.24) David Rixon Bob Tait (Resigned 07.11.2024) Jonathan Williams (Deanery Synod) |
| Independent Examiner | Sue Wintle FMAAT 27 Bascott Road Bournemouth BH11 8RJ |
| Bankers | Lloyds Bank Plc The CBF Church of England Deposit Fund |
| Gift Aid Registration | X70176 |

**The Parish Church Council
Of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Annual Report Rev'd Nicholas Wells

January 2024 marked, not only the start of the new year, but also the start of my first full calendar year at St Marks and St Saviours. I have really enjoyed being a part of and leading the Church during this time, it has been a real privilege to 'observe' what goes on in the life of the parish over the year, to see where God is at work in our community, where the challenges and needs are and to start thinking about the role the Church can play in growing God's kingdom in this place.

One of the first challenges for myself and the PCC was what we should do with regards to Alton Road Hall. When I arrived in post the PCC had been exploring the possibility of selling Alton Road to release funds that could be used to pay parish share and replenish our savings. After a period of consultation with the wider community it was decided not to sell Alton Road Hall and instead to raise funds to carry out improvements to the fabric so that it could continue to be used by community groups (such as Mini Mice pre-school and Uniformed organisations) and to be able to charge higher rates to other hirers. During the last year we have been able to fit a new oven, re-varnish the floor and re-paint the hall, amongst other improvements. These works have been achieved due to the generosity of St Marks and St Saviours congregations giving towards the Alton Road Hall fund, and due to the hard work of the Mini Mice team working with the uniformed organisations to run a Spring and Autumn fair. It has been great to see the Church and community groups working together and seeing the trust closer links have fostered as a result. A great deal of thanks must also go towards the Fabric committee who have made these improvements possible. I would especially like to thank John Gray and Adrian James for their leadership of the committee.

At last years AGM we thanked Marion Marks and Janet Lee for their service to the parish as Church Wardens, as they prepared to step back from the roles they had so faithfully served in. This meant that we would need new wardens. Alison and Chris Guant and Melissa Martin were voted in, and it has been a real joy to work with them over the last year as we've all been finding our feet together. In the past year they have been busy 'learning the ropes' so that we can continue to worship and flourish as a community. They have been instrumental in supporting Church events, organising the decluttering and cleaning projects as well as running the Toddler group and helping with Children's church, amongst many other things. So, I'd like to take this opportunity to thank Alison, Chris and Melissa for their support and hard work over the last year. I look forward to working with you in this ministry in the year to come.

Last year saw many opportunities for the Church to serve and welcome the local community we had events such as our barn dances, fetes, picnics, Christmas Extravaganza, living Nativity and concerts to name a few. These events take a lot of time and effort to organise so again I'd like to thank the Events Committee for their efforts and a special mention to Mandy Williams who goes above and beyond to make sure risk assessments are in place and often acts as 'box office' alongside her already busy schedule. Another way the Church connects with the wider community is through offering occasional offices. Last year we had 5 Weddings, 14 baptisms, 19 Funerals and 27 Burial of Ashes. Whether these occasions are happy or sad it is a privilege to journey with these families at significant stages in their lives and to offer them the hope of the love of God made known in Christ.

In September Rev'd Diana Newman stepped back from 'up front' ministry. We continue to be grateful for all her help over the years and will continue to pray for her and Oliver. I also want to thank, Rev'd Paul Collins, Rev'd Jonathan Burke and Rev'd Ruth Wells for their continued support at St Marks and St Saviours. At the end of 2024 Bob Tait stepped down as Parish Safeguarding Officer and PCC Member, we continue to be grateful for his ministry at St Marks and St Saviours over the years. I also want to thank the team at St Saviours who do a tremendous job, setting up and leading the services each Sunday, I know it is appreciated by all those who attend and comment on the warmth of the welcome they receive.

As we look forward to the year ahead, I am aware that there are some financial challenges ahead, chiefly the financial support we have enjoyed from the Talbot Village Trust is changing. Historically we have benefited from housing that has been provided for Adrian our Grounds keeper and an annual payment towards our staff. This will no longer happen due to the Trust's funding priorities changing. They now want to fund projects that will have a greater community impact, as such we were successful in securing a grant of £30,000 towards improving the paths in the Churchyard. This does however mean we will have to work towards improving our financial situation through giving and improved income streams so that we can continue to serve the community into which God has called us.

Finally, I'd like to thank the Ann our Parish Treasurer, the PCC and all those in the church family who give so much of their time, talents and finance to support the work of St Marks and St Saviours.

Rev'd Nicholas Wells

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2024**

FINANCIAL REVIEW

The Statement of Financial Activities on page 5 shows a total surplus of £2,126 (2023 Surplus £7,995) and a deficit of £2,507 (2023 £3,022) before the investment profit,

Reserves Policy

Reserves policy is to manage the general fund so that, under normal conditions there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2024**

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are 15 positions on the PCC, including Rector, Associate Minister, Church Wardens, Treasurer, Secretary, and "heads of department" for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown on the third page.

St Marks PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Marks and St Saviours Churches, Alton Road Hall and New Hall complex.

The PCC operates through a number of committees which meet between full meetings of the PCC. Amongst the committees are included:

Standing committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It also oversees the general financial dimension of the work of St Marks.

Events Group: Oversees the Christmas Fayre and The Summer Fete.

Fabric Committee: This committee considers issues raised by the fabric of the buildings and makes recommendations to the PCC.


Recruitment and appointment of Trustees

Individuals with articular gifts and passions are approached and asked to consider standing, but then elections are held at the AGM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees have been DBS checked, and the Safer Recruitment process will be used in recruitment of new Trustees,

Induction and training of Trustees

All Trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Approved by order of the board of trustees on 15-3-25
and signed on its behalf by



Rev Nicholas Wells
Trustee

**Independent Examiner's Report to the Trustees of
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 5 & 6, and 11 - 15

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Sue Wintle

Date 19-3-25

Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Bournemouth
Dorset
BH11 8RJ

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
For the Year ended 31st December 2024**

| Income and Endowments from | | | | 2024 | 2023 |
|---------------------------------------|-------------|---------------------|-------------------|----------------|----------------|
| | Note | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Donations and Legacies | | | | | |
| Donations and Legacies | 1 | 82,877 | 1,309 | 84,186 | 83,525 |
| Trading Income | 2 | 66,809 | - | 66,809 | 54,159 |
| Income from Charitable Activities | 3 | 23,181 | 3,571 | 26,752 | 20,402 |
| Other Income | 4 | 2,186 | - | 2,186 | 8,942 |
| Investments | 5 | 2,814 | - | 2,814 | 2,778 |
| Total | 6 | 177,867 | 4,880 | 182,747 | 169,806 |
| | | | | | |
| Expenditure on | | | | | |
| Church Home | 7 | 7,892 | 2,925 | 10,817 | 10,158 |
| St Marks | 8 | 21,889 | - | 21,889 | 21,721 |
| St Saviours | 9 | 5,460 | 122 | 5,582 | 2,512 |
| New Hall | 10 | 8,725 | - | 8,725 | 9,885 |
| Alton Road | 11 | 8,615 | 3,620 | 12,235 | 5,418 |
| Churchyard | 12 | 5,499 | - | 5,499 | 2,788 |
| Worship & Service | 13 | 2,564 | - | 2,564 | 1,827 |
| Missionary | 14 | - | 407 | 407 | 531 |
| Salaries, Pension, National Insurance | 15 | 52,653 | - | 52,653 | 61,687 |
| Parish Share | 16 | 62,000 | - | 62,000 | 55,000 |
| Fund Raising Costs | 17 | 2,884 | - | 2,884 | 1,301 |
| Total | 18 | 178,180 | 7,074 | 185,254 | 172,828 |
| | | | | | |
| Fund Movement | | (313) | (2,194) | (2,507) | (3,022) |
| | | | | | |
| Transfers | | - | - | - | - |
| | | - | - | - | - |
| | | | | | |
| Gain on Investment | | 4,633 | - | 4,633 | 11,017 |
| Net Movement in Funds | | 4,320 | (2,194) | 2,126 | 7,995 |
| | | | | | |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 120,175 | 23,127 | 143,302 | 135,307 |
| | | | | | |
| Total funds carried forward | 24 | 124,495 | 20,933 | 145,428 | 143,302 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet
As at 31st December 2024**

| | Note | 2024 £ | 2023 £ |
|------------------------------------|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible Assets | 19 | 21,736 | 24,555 |
| Investments | 20 | 95,380 | 90,748 |
| | | <u>117,117</u> | <u>115,303</u> |
| Current Assets | | | |
| Bank Accounts | 21 | 39,821 | 20,765 |
| Debtors | 22 | 2,960 | 14,815 |
| | | <u>42,781</u> | <u>35,580</u> |
| Total Assets | | <u>159,898</u> | <u>150,883</u> |
| Current Liabilities | | | |
| Creditors | 23 | (14,470) | (7,581) |
| Net Assets less Liabilities | | <u>145,427</u> | <u>143,302</u> |
| Represented By | | | |
| Unrestricted Funds | | 124,495 | 120,175 |
| Restricted Funds | | 20,933 | 23,127 |
| Total Funds carried forward | 24 | <u>145,428</u> | <u>143,302</u> |

Approved by the members of the Parochial Church Council on 15-3-25

and signed on their behalf by


Trustee


Trustee

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2024**

1 Statutory Information

St Marks is the local Church of England church in Talbot Village, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Nicholas Wells. The PCC is the legal entity that is responsible of the leadership of the church. It works within the Anglican framework provided by the Salisbury Diocese.

Principal address: St Marks Church, Talbot Village, Bournemouth, Dorset, BH10 4HY.

2 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)' and its Update Bulletin 1, Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention. The accounts are presented in pounds sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Donated Services and Facilities

Donated services or faculties are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and faculties are recognised are based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or faculties of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value.

The time of volunteers is not recognised. Refer to the trustees' annual report for more information about their contribution.

Continued

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2024**

2 Accounting Policies Continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office cost, repairs and maintenance costs, finance etc which supports the charity' activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 24

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Continued . . .

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2024**

2 Accounting Policies Continued

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings.

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)©. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed..

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Investments

These are funds held in CBF Church of England Investment Fund - Accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Board of Finance also held at CBF.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Related Party Disclosures

Trustees made donations during the year to the church totalling £6,710 during the year (£2023 : £9,130)

Diocese of Salisbury

The Charity received £ 2,784 (2023: £2,742) dividends from CBF Church of England Investment Fund Income funds held on behalf of Salisbury Diocese in the year, Investment Ac Nos CB3015309, CB3015436, CB3015570.

Talbot Village Trust

Grants totalling £17,005 (2023 : £29,469) were received during the year to contribute to caretaker, secretarial and organist salaries as well as church clock maintenance costs.

Ultimate Controlling Party

The Church Council is controlled by its Trustees

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2024**

Resources held on behalf of Third Parties

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. Total fees received for the year on behalf of the Diocese was £5,654 (2023 : £3,556), At the balance sheet date £520 remains held by the PCC (2023 : £1,126)

Donated Goods and Services

There were no donated goods or services in the year, No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

Statutory Information

Reverend Nicholas Wells was inducted in September 2023.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2024**

| INCOME AND ENDOWMENTS FROM | Unrestricted | Restricted | 2024 | 2023 |
|--|-----------------------|---------------------|-----------------------|-----------------------|
| Donations and Legacies | £ | £ | £ | £ |
| Collections | 7,871 | 189 | 8,060 | 8,680 |
| Dementia | - | 42 | 42 | - |
| Donations | 1,875 | 917 | 2,792 | 1,732 |
| Gift Aid Tax | 6,849 | 161 | 7,010 | 7,576 |
| Grants Talbot Trust | 17,005 | - | 17,005 | 29,469 |
| Grants Other | 24 | - | 24 | 983 |
| Legacy | 15,928 | - | 15,928 | 1,000 |
| Regular Giving | 30,575 | - | 30,575 | 31,070 |
| SumUp | 2,750 | - | 2,750 | 3,015 |
| 1 | <u>82,877</u> | <u>1,309</u> | <u>84,186</u> | <u>83,525</u> |
| Trading Activities | | | | |
| Alton Road Hall Lets | 12,393 | - | 12,393 | 11,290 |
| Magazine Sales | - | - | - | 105 |
| New Hall Lets | 31,767 | - | 31,767 | 24,869 |
| St Saviour Lets | 4,238 | - | 4,238 | 5,895 |
| T Mobile Mast Income | 18,411 | - | 18,411 | 12,000 |
| 2 | <u>66,809</u> | <u>-</u> | <u>66,809</u> | <u>54,159</u> |
| Income from Charitable Activities | | | | |
| Alton Fund Raising | - | 3,465 | 3,465 | - |
| Art Workshop | 49 | - | 49 | - |
| Fees | 13,821 | - | 13,821 | 12,681 |
| Fund Raising Events | 7,002 | - | 7,002 | 5,259 |
| Fusion | 349 | - | 349 | 146 |
| Sponsorship | 1,250 | - | 1,250 | 1,000 |
| Toddlers | 632 | 106 | 738 | 769 |
| Youth | 78 | - | 78 | 547 |
| 3 | <u>23,181</u> | <u>3,571</u> | <u>26,752</u> | <u>20,402</u> |
| Other Income | | | | |
| Insurance Claim | - | - | - | 696 |
| Miscellaneous Income | - | - | - | 161 |
| Refreshments | 874 | - | 874 | 731 |
| Security | - | - | - | 5,304 |
| Sundry Income | 110 | - | 110 | - |
| VAT Claim | 1,202 | - | 1,202 | 2,051 |
| 4 | <u>2,186</u> | <u>-</u> | <u>2,186</u> | <u>8,942</u> |
| Investments | | | | |
| Dividends | 2,784 | - | 2,784 | 2,742 |
| Interest | 30 | - | 30 | 36 |
| 5 | <u>2,814</u> | <u>-</u> | <u>2,814</u> | <u>2,778</u> |
| 6 | <u>177,867</u> | <u>4,880</u> | <u>182,747</u> | <u>169,806</u> |

The income fund dividends are paid from three trust funds whose capital is invested in the Salisbury Diocesan Board of Finance, therefore is not shown in the accounts, earning income for the benefit of the parish of St Marks, Talbot Village.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2024**

| Charitable Activity Costs | Unrestr'd | Restr'd | 2024 | 2023 |
|--------------------------------------|------------------|----------------|---------------|---------------|
| Church Home | £ | £ | £ | £ |
| Accountant | 355 | - | 355 | 340 |
| Bank Charges | 68 | - | 68 | 61 |
| Bookkeeping | 1,110 | - | 1,110 | 1,050 |
| Clergy Expenses | 32 | - | 32 | 644 |
| Depreciation | - | 2,818 | 2,818 | 2,432 |
| Equipment | 525 | - | 525 | - |
| Parish Ministry | 451 | - | 451 | 344 |
| Parish Office Expenses & Secretarial | 2,811 | - | 2,811 | 3,231 |
| Printer Costs | 1,773 | - | 1,773 | 1,816 |
| Refreshments | 69 | - | 69 | - |
| Sundry Expenses | 297 | - | 297 | - |
| Toddler | 164 | 107 | 271 | 240 |
| Youth | 237 | - | 237 | - |
| 7 | 7,892 | 2,925 | 10,817 | 10,158 |
| St Marks | | | | |
| Heat, Light and Water | 10,849 | - | 10,849 | 5,552 |
| Insurance | 3,952 | - | 3,952 | 3,792 |
| Repairs and Maintenance | 6,720 | - | 6,720 | 9,162 |
| Running Costs | 368 | - | 368 | 1,207 |
| Vicarage Expenses | - | - | - | 2,008 |
| 8 | 21,889 | - | 21,889 | 21,721 |
| St Saviours Costs | | | | |
| Heat, Light and Water | 1,817 | - | 1,817 | 1,286 |
| Insurance | 731 | - | 731 | 665 |
| Repairs and Maintenance | 2,830 | - | 2,830 | 423 |
| Running Costs | 82 | 122 | 204 | 138 |
| 9 | 5,460 | 122 | 5,582 | 2,512 |
| New Hall Costs | | | | |
| Heat, Light and Water | 4,414 | - | 4,414 | 2,956 |
| Insurance | 2,032 | - | 2,032 | 1,949 |
| Opening | 2,040 | - | 2,040 | 2,350 |
| Repairs and Maintenance | 239 | - | 239 | 2,619 |
| Running Costs | - | - | - | 11 |
| 10 | 8,725 | - | 8,725 | 9,885 |
| Alton Road Costs | | | | |
| Heat, Light and Water | 5,038 | - | 5,038 | 2,870 |
| Insurance | 1,097 | - | 1,097 | 1,279 |
| Refurbish Alton | 943 | 3,620 | 4,563 | - |
| Repairs and Maintenance | 1,051 | - | 1,051 | 716 |
| Running Costs | 486 | - | 486 | 553 |
| 11 | 8,615 | 3,620 | 12,235 | 5,418 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2024**

| EXPENDITURE ON Continued | Unrestr'd | Restr'd | 2024 | 2023 |
|------------------------------------|------------------|----------------|----------------|----------------|
| Churchyard | £ | £ | £ | £ |
| Churchyard Expenses | 2,771 | - | 2,771 | 451 |
| Refuse Collection | 2,605 | - | 2,605 | 2,235 |
| 190 Wallisdown Road Water | 123 | - | 123 | 102 |
| 12 | 5,499 | - | 5,499 | 2,788 |
| | | | | |
| | Unrestr'd | Restr'd | 2024 | 2023 |
| | £ | £ | £ | £ |
| Worship and Service | | | | |
| Church Flowers | - | - | - | 40 |
| Relief Organist | 175 | - | 175 | 179 |
| Sanctuary Expenses | 1,506 | - | 1,506 | 831 |
| Worship & Music | 883 | - | 883 | 777 |
| 13 | 2,564 | - | 2,564 | 1,827 |
| | | | | |
| Missionary and Charities | | | | |
| Dementia | - | 218 | 218 | 31 |
| Royal British Legion | - | 189 | 189 | 86 |
| Sudan | - | - | - | 414 |
| 14 | - | 407 | 407 | 531 |
| | | | | |
| Salaries & Pension | | | | |
| Pension | 1,028 | - | 1,028 | 1,234 |
| Salaries | 51,625 | - | 51,625 | 60,453 |
| 15 | 52,653 | - | 52,653 | 61,687 |
| | | | | |
| Parish Share | 62,000 | - | 62,000 | 55,000 |
| | | | | |
| Fund Raising Costs | 2,884 | - | 2,884 | 1,301 |
| | | | | |
| Total Charitable Activities | 178,180 | 7,074 | 185,254 | 172,828 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2024**

| Tangible Fixed Assets | Notes | Oven Equipment £ | Storage Container £ | Sound System £ | AV System | CCTV £ | Total 2024 £ | |
|--|-----------|------------------------|---------------------------|----------------------|-----------|---------------|--------------------|-------------|
| Cost | | 1,335 | 1,590 | 6,156 | 19,563 | 8,566 | 37,210 | |
| Accumulative depreciation | | (1,335) | (1,590) | (6,156) | (3,097) | (476) | (12,655) | |
| | | - | - | - | 16,466 | 8,090 | 24,555 | |
| Depreciation this year | | - | - | - | (1,956) | (862) | (2,818) | |
| NBV 31.12.2024 | 19 | - | - | - | 14,510 | 7,228 | 21,736 | |
| | | | | | | | 2024 | 2023 |
| | | | | | | | £ | £ |
| Intangible Fixed Asset | | | | | | | | |
| Balance 31.12.2023 | | | | | | 90,748 | 109,730 | |
| Capital withdrawn | | | | | | - | (30,000) | |
| Revaluation | | | | | | 4,632 | 11,018 | |
| Valuation 31.12.2023 | 20 | | | | | 95,380 | 90,748 | |
| | | | | | | | 2024 | 2023 |
| | | | | | | | £ | £ |
| Cash at Bank | | | | | | | | |
| Lloyds Current Account | | | | | | 24,319 | 18,290 | |
| Lloyds 755 - Instant Access | | | | | | 15,503 | 2,473 | |
| Petty Cash | | | | | | - | 2 | |
| | 21 | | | | | 39,821 | 20,765 | |
| | | | | | | | 2024 | 2023 |
| | | | | | | | £ | £ |
| Debtors | | | | | | | | |
| Debtor - Banking | | | | | | 373 | 1,339 | |
| Gift Aid | | | | | | 616 | 735 | |
| Hall Rents | | | | | | 704 | 3,272 | |
| Prepayments | | | | | | 1,169 | 785 | |
| St Saviours Dec collection | | | | | | 73 | 109 | |
| Sumup | | | | | | 25 | 79 | |
| TVT Grant | | | | | | - | 8,495 | |
| | 22 | | | | | 2,960 | 14,815 | |
| | | | | | | | 2024 | 2023 |
| | | | | | | | £ | £ |
| Creditors : amounts falling due within the year | | | | | | | | |
| Accruals | | | | | | 3,857 | 2,686 | |
| Diocese Fees | | | | | | 520 | 1,126 | |
| Fee Control | | | | | | 392 | 200 | |
| Creditor | | | | | | 38 | - | |
| Creditors - Prepaid Hall bookings | | | | | | 2,066 | 2,189 | |
| TVT Grant | | | | | | 6,528 | - | |
| Deposits held | | | | | | 1,070 | 1,380 | |
| | 23 | | | | | 14,470 | 7,581 | |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2024**

| 24 Funds | Funds | Resources | | Transfers | Gain on Investment | Funds |
|-------------------------|----------------|----------------|------------------|-----------|--------------------|----------------|
| | B.Fwd | Incoming | Outgoing | | | C.Fwd |
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Alton | - | 3,620 | (3,620) | | | - |
| Audio Vision | 16,903 | - | (1,956) | - | - | 14,947 |
| Bibles | - | 280 | | | | 280 |
| Dementia | 540 | 42 | (218) | - | - | 364 |
| Red Nose Day | - | 107 | (107) | - | - | - |
| Royal British Legion | - | 189 | (189) | - | - | - |
| Security | 5,391 | - | (873) | - | - | 4,518 |
| St Saviours | 293 | 642 | (111) | - | - | 824 |
| | 23,127 | 4,880 | (7,074) | - | - | 20,933 |
| General Fund | 120,175 | 177,867 | (178,180) | - | 4,633 | 124,495 |
| Totals | 143,302 | 182,747 | (185,254) | | 4,633 | 145,428 |

Independent Examiners Remuneration

Independent Examiner Fee

| 2024 | 2023 |
|------|------|
| £ | £ |
| 355 | 340 |

Connected Persons

During the year A P James was paid a gross salary of £19,693 (2023 £17,912) and employer pension contributions of £538 (2023 £467) in the year for caretaker, gardener and some opening services.

Trustees' Expenses

During the year £0 was refunded to trustees for expenditure on various church activities

Staff Costs

Gross Salaries
Employers National Insurance (Net of Employment allowance)
Employers Pension contributions

| 2024 | 2023 |
|---------------|---------------|
| £ | £ |
| 51,624 | 60,453 |
| - | 74 |
| 1,028 | 1,234 |
| 52,652 | 61,761 |

Average monthly number of staff

There were no staff who received total employee benefits of over £60,000

| | |
|---|---|
| 4 | 5 |
|---|---|

Commitments

There were no charitable commitments as at 31st December 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARKS, TALBOT VILL

England & Wales - Charity number 1131282

Accounts

Charity Registration Number 1131282

**Report of the Trustees
and
Financial Statements
For the Year ended 31st December 2023**

for

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

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| Detailed Statements to the Financial Statement | 11-15 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Reference and Administrative Details

| | |
|------------------------------|--|
| Registered Charity No | 1131282 |
| Principal Address | St Marks Church Talbot Village Bournemouth BH10 4HY |
| Trustees | Rev Nicholas Wells (Incumbent) (Appointed 08.10.23) David Broom Val Cox James Divall Sue Divall (Deanery Synod) Chris Gaunt John Gray Adrian James Janet Lee (Church Warden) Marion Marks (Church Warden) Janet Moyse (PCC Secretary) Angela Odell David Rixon (Appointed 30.04.23) Bob Tait Jonathan Williams (Deanery Synod) Lyndsey Wilson (Resigned 15.07.23) |
| Independent Examiner | Sue Wintle FMAAT 27 Bascott Road Bournemouth BH11 8RJ |
| Bankers | Lloyds Bank Plc The CBF Church of England Deposit Fund |
| Gift Aid Registration | X70176 |

**The Parish Church Council
Of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Annual Reports Rev'd Nick Wells and Marion Marks.

At the start of January 2023, the PCC were making plans to meet with Lucy Holt to discuss the Parish Profile we all spent the day at St Saviour's then Alex and myself worked together on the Parish Profile which was a great privilege and finally it went to Bishop Karen.

This was all in readiness to advertise for the New Vicar of St Mark's and St Saviour's

Short listings took place in February with Bishop Karen, Archdeacon of Sherborne, Lucy Holt Rural Dean, Sir Christopher Lee, Jonathan Williams and myself.

This left us three candidates; interviews were held in March and Revd Nick Wells was appointed Vicar of St Mark's and St Saviour's.

During this time Alex Morris Children's worker had given notice to leave at the end of July but ask to keep it confidential the PCC were informed unfortunately due pressures of her work it was affecting Alex health issues so she resigned with immediate effect 3.6.2023 my prayers and thoughts went straight to the Children's groups it effectively put us under much pressure , with the help, support and much planning from Mandy Williams we managed to make sure that the Youth Weekend Away could still go head!

I had a meeting with Alison Gaunt to ask her if she would like to head up Toddlers and with help from Gracie and Melissa who were already volunteers at Toddlers, we were able to keep this wonderful group going.

That left us with Children's Church, Mandy Williams gave her full support and Clergy taking services did their utmost to help with Children and families.

I would like to thank Revd Jonathan Burke, Revd Diana Newman, Revd Paul Collins and Revd Ruth Wells for all their love and support and most of all Revd Nick Wells, who join us in September.

Many thanks to all the PCC, Church Wardens and all who volunteer in both St Mark's and St Saviour's we pray for our Lord to watch over us as Revd Nick Wells vision for the Parish goes forward.

Love and Blessings Marion Marks (Church Warden)

Being inducted as the Vicar of St Marks and St Saviours in September was the culmination of a period of waiting, seeking and praying both for us as a family and you as a parish. I can honestly say it was a joy to join you as your incumbent and the first few months with you have been a whirlwind.

Early on I was able to meet with perspective wedding couples and baptism families and start home visits with parishioners who hadn't been able to attend church for a variety of reasons, this also led to visiting both Talbot and Bourne View care homes and I would like to thank Rev Paul Collins for visiting both these home during the vacancy.

As we moved towards the festive season, I was able to build relationships with St Marks school, Talbot Primary School, Talbot Heath school and Langside school. With help from volunteers, I was also able to re-launch Fusion youth club every other Thursday.

Despite the busyness of starting in post the thing I have most enjoyed has been getting to know you all better as we have worshipped together both young and old. I want to especially thank our outgoing Wardens Marion Marks and Janet Lee for their welcoming us as a family and making my transition in role go so smoothly. I am also aware and appreciative of the enormous amount of time and effort that went in leading the Parish during Vacancy by both of Wardens with the help of Mandy in the Parish office and so many others including Adrian and members of the PCC. My thanks to you all I am excited to see where God's spirit is leading us, and excited to be sharing this journey with you all.

Rev Nicholas Wells, Vicar

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2023**

FINANCIAL REVIEW

The Statement of Financial Activities on page 5 shows a total surplus of £7,995 (2022 deficit £32,615) and a deficit of £3,022 (2022 £31,541) before the investment loss,

Reserves Policy

Reserves policy is to manage the general fund so that, under normal conditions there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

Investment Fund

£30,000 was withdrawn during 2023 to cover the shortfall in the Share payment in 2022 which was accrued.

Share

St Marks was not able to pay the 2023 Share in full, and one proposal being explored is selling Alton Road and from these proceeds fulfilling their obligation.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2023**

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are 15 positions on the PCC, including Rector, Associate Minister, Church Wardens, Treasurer, Secretary, and "heads of department" for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown on the third page.

St Marks PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Marks and St Saviours Churches, Alton Road Hall and New Hall complex.

The PCC operates through a number of committees which meet between full meetings of the PCC. Amongst the committees are included:

Standing committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It also oversees the general financial dimension of the work of St Marks.

Events Group: Oversees the Christmas Fayre and The Summer Fete.

Fabric Committee: This committee considers issues raised by the fabric of the buildings and makes recommendations to the PCC.

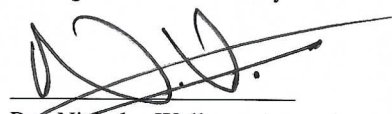
Recruitment and appointment of Trustees

Individuals with articular gifts and passions are approached and asked to consider standing, but then elections are held at the AGM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees have been DBS checked, and the Safer Recruitment process will be used in recruitment of new Trustees,

Induction and training of Trustees

All Trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Approved by order of the board of trustees on 11-4-24
and signed on its behalf by


Rev Nicholas Wells
Trustee

**Independent Examiner's Report to the Trustees of
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 & 6 and pages 11 - 15

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sue Wintle
Independent Examiner
Association of Accounting Technicians

Date 18-4-2024

27 Bascott Road
Bournemouth
Dorset
BH11 8RJ

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
For the Year ended 31st December 2023**

| Income and Endowments from | | | | 2023 | 2022 |
|--|-------------|---------------------|-------------------|-----------------|-----------------|
| | Note | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Donations and Legacies | | | | 0 | |
| Donations and Legacies | 1 | 81,533 | 1,992 | 83,524 | 113,884 |
| Trading Income | 2 | 54,159 | - | 54,159 | 51,571 |
| Income from Charitable Activities | 3 | 20,402 | - | 20,402 | 20,770 |
| Other Income | 4 | 3,638 | 5,304 | 8,942 | 1,789 |
| Investments | 5 | 2,778 | - | 2,778 | 2,948 |
| Total | 6 | 162,510 | 7,296 | 169,806 | 190,963 |
| Expenditure on | | | | | |
| Church Home | 7 | 7,726 | 2,432 | 10,158 | 10,087 |
| St Marks | 8 | 21,578 | 143 | 21,721 | 21,789 |
| St Saviours | 9 | 2,459 | 53 | 2,512 | 3,681 |
| New Hall | 10 | 9,746 | 139 | 9,885 | 9,852 |
| Alton Road | 11 | 5,418 | - | 5,418 | 6,163 |
| Churchyard | 12 | 2,788 | - | 2,788 | 2,999 |
| Worship & Service | 13 | 1,526 | 301 | 1,827 | 1,608 |
| Missionary | 14 | - | 531 | 531 | 95 |
| Salaries, Pension, National Insurance | 15 | 61,687 | - | 61,687 | 69,486 |
| Parish Share | 16 | 55,000 | - | 55,000 | 93,912 |
| Fund Raising Costs | 17 | 1,301 | - | 1,301 | 2,834 |
| Total | 18 | 169,229 | 3,599 | 172,828 | 222,504 |
| Fund Movement | | (6,719) | 3,697 | (3,022) | (31,541) |
| Transfers | | 7,449 | 5,296 | 12,744 | 357 |
| | | (5,296) | (7,449) | (12,744) | (357) |
| Gain on Investment | | 11,017 | - | 11,017 | (1,074) |
| Net Movement in Funds | | 6,450 | 1,545 | 7,995 | (32,615) |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 113,725 | 21,582 | 135,307 | 167,922 |
| Total funds carried forward | 24 | 120,175 | 23,127 | 143,302 | 135,307 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**


**Balance Sheet
As at 31st December 2023**

| | Note | 2023 £ | 2022 £ |
|------------------------------------|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible Assets | 19 | 24,555 | 18,422 |
| Investments | 20 | 90,748 | 109,730 |
| | | <u>115,303</u> | <u>128,152</u> |
| Current Assets | | | |
| Bank Accounts | 21 | 20,765 | 27,246 |
| Debtors | 22 | 14,815 | 16,278 |
| | | <u>35,580</u> | <u>43,524</u> |
| Total Assets | | <u>150,883</u> | <u>171,676</u> |
| Current Liabilities | | | |
| Creditors | 23 | (7,581) | (36,368) |
| Net Assets less Liabilities | | <u>143,302</u> | <u>135,307</u> |
| Represented By | | | |
| Unrestricted Funds | | 120,175 | 113,725 |
| Restricted Funds | | 23,127 | 21,582 |
| Total Funds carried forward | 24 | <u>143,302</u> | <u>135,307</u> |

Approved by the members of the Parochial Church Council on

11-4-24

and signed on their behalf by

X 
Trustee

 X
Trustee

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2023**

1 Statutory Information

St Marks is the local Church of England church in Talbot Village, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Nicholas Wells. The PCC is the legal entity that is responsible of the leadership of the church. It works within the Anglican framework provided by the Salisbury Diocese.

Principal address: St Marks Church, Talbot Village, Bournemouth, Dorset, BH10 4HY.

2 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)' and its Update Bulletin 1, Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention. The accounts are presented in pounds sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Donated Services and Facilities

Donated services or faculties are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and faculties are recognised are based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or faculties of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value.

The time of volunteers is not recognised. Refer to the trustees' annual report for more information about their contribution.

Continued

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2023**

2 Accounting Policies Continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office cost, repairs and maintenance costs, finance etc which supports the charity' activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 24

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Continued . . .

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2023**

2 Accounting Policies Continued

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings.

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)©. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed..

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Investments

These are funds held in CBF Church of England Investment Fund - Accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Board of Finance also held at CBF.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Related Party Disclosures

Trustees made donations to the church totalling £9,130 during the year (£2023 £4,986)

Diocese of Salisbury

The Charity received £ 2,742 (2022: £2,944) dividends from CBF Church of England Investment Fund Income funds held on behalf of Salisbury Diocese in the year.

Talbot Village Trust

Grants totalling £29,469 (2022 : £29,246) were due for the year to contribute to caretaker, secretarial, youth worker and organist salaries as well as church clock maintenance costs.

Ultimate Controlling Party

The Church Council is controlled by its Trustees

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2023**

Resources held on behalf of Third Parties

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. Total fees received for the year on behalf of the Diocese was £3,552 (2022 : £3,556), At the balance sheet date £1,126 remains held by the PCC (2022 : £187)

Donated Goods and Services

There were no donated goods or services in the year, No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

Statutory Information

Reverend Nicholas Wells was inducted in September 2023.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2023**

| INCOME AND ENDOWMENTS FROM | Unrestricted | Restricted | 2023 | 2022 |
|--|-----------------------|---------------------|-----------------------|-----------------------|
| Donations and Legacies | £ | £ | £ | £ |
| Collections | 8,180 | 500 | 8,680 | 6,984 |
| Dementia | - | - | - | 216 |
| Donations | 1,137 | 594 | 1,732 | 21,540 |
| Furlough Grant | - | - | - | - |
| Gift Aid Tax | 7,014 | 563 | 7,576 | 13,732 |
| Grants Talbot Trust | 29,469 | - | 29,469 | 29,246 |
| Grants Other | 648 | 335 | 983 | 386 |
| Legacy | 1,000 | - | 1,000 | - |
| Regular Giving | 31,070 | - | 31,070 | 38,176 |
| SumUp | 3,015 | - | 3,015 | 3,604 |
| 1 | <u>81,533</u> | <u>1,992</u> | <u>83,525</u> | <u>113,884</u> |
| Trading Activities | | | | |
| Alton Road Hall Lets | 11,290 | - | 11,290 | 12,437 |
| Magazine Sales | 105 | - | 105 | 145 |
| New Hall Lets | 24,869 | - | 24,869 | 21,710 |
| St Saviour Lets | 5,895 | - | 5,895 | 5,279 |
| T Mobile Mast Income | 12,000 | - | 12,000 | 12,000 |
| 2 | <u>54,159</u> | <u>-</u> | <u>54,159</u> | <u>51,571</u> |
| Income from Charitable Activities | | | | |
| Fees | 12,681 | - | 12,681 | 13,139 |
| Fund Raising Events | 5,259 | - | 5,259 | 3,648 |
| Fusion | 146 | - | 146 | - |
| Sponsorship | 1,000 | - | 1,000 | - |
| Talbot Village 150th Anniversary | - | - | - | 3,908 |
| Toddlers | 769 | - | 769 | 20 |
| Youth | 547 | - | 547 | 55 |
| 3 | <u>20,402</u> | <u>-</u> | <u>20,402</u> | <u>20,770</u> |
| Other Income | | | | |
| Insurance Claim | 696 | - | 696 | 284 |
| Miscellaneous Income | 161 | - | 161 | 28 |
| Refreshments | 731 | - | 731 | 658 |
| Security | - | 5,304 | 5,304 | - |
| VAT Claim | 2,051 | - | 2,051 | 820 |
| 4 | <u>3,638</u> | <u>5,304</u> | <u>8,942</u> | <u>1,789</u> |
| Investments | | | | |
| Dividends | 2,742 | - | 2,742 | 2,944 |
| Interest | 36 | - | 36 | 4 |
| 5 | <u>2,778</u> | <u>-</u> | <u>2,778</u> | <u>2,948</u> |
| 6 | <u>162,510</u> | <u>7,296</u> | <u>169,806</u> | <u>190,963</u> |

The income fund dividends are paid from three trust funds whose capital is invested in the Salisbury Diocesan Board of Finance, therefore is not shown in the accounts, earning income for the benefit of the parish of St Marks, Talbot Village.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2023**

| Charitable Activity Costs | Unrestr'd | Restr'd | 2023 | 2022 |
|--------------------------------------|----------------------|---------------------|----------------------|----------------------|
| Church Home | £ | £ | £ | £ |
| Accountant | 340 | - | 340 | 300 |
| Bank Charges | 61 | - | 61 | 65 |
| Bookkeeping | 1,050 | - | 1,050 | 930 |
| Clergy Expenses | 644 | - | 644 | - |
| Depreciation | - | 2,432 | 2,432 | 1,141 |
| Parish Ministry | 344 | - | 344 | 1,312 |
| Parish Office Expenses & Secretarial | 3,231 | - | 3,231 | 3,220 |
| Printer Costs | 1,816 | - | 1,816 | 1,711 |
| Toddler | 240 | - | 240 | 23 |
| Youth | - | - | - | 1,385 |
| 7 | <u>7,726</u> | <u>2,432</u> | <u>10,158</u> | <u>10,087</u> |
| St Marks | | | | |
| Heat, Light and Water | 5,409 | 143 | 5,552 | 4,038 |
| Insurance | 3,792 | - | 3,792 | 3,502 |
| Repairs and Maintenance | 9,162 | - | 9,162 | 13,315 |
| Running Costs | 1,207 | - | 1,207 | 934 |
| Vicarage Expenses | 2,008 | - | 2,008 | - |
| 8 | <u>21,578</u> | <u>143</u> | <u>21,721</u> | <u>21,789</u> |
| St Saviours Costs | | | | |
| Heat, Light and Water | 1,233 | 53 | 1,286 | 876 |
| Insurance | 665 | - | 665 | 630 |
| Repairs and Maintenance | 423 | - | 423 | 2,106 |
| Running Costs | 138 | - | 138 | 68 |
| 9 | <u>2,459</u> | <u>53</u> | <u>2,512</u> | <u>3,681</u> |
| New Hall Costs | | | | |
| Heat, Light and Water | 2,817 | 139 | 2,956 | 2,306 |
| Insurance | 1,949 | - | 1,949 | 1,804 |
| Opening | 2,350 | - | 2,350 | 1,730 |
| Repairs and Maintenance | 2,619 | - | 2,619 | 4,004 |
| Running Costs | 11 | - | 11 | 8 |
| 10 | <u>9,746</u> | <u>139</u> | <u>9,885</u> | <u>9,852</u> |
| Alton Road Costs | | | | |
| Heat, Light and Water | 2,870 | - | 2,870 | 2,233 |
| Insurance | 1,279 | - | 1,279 | 1,191 |
| Repairs and Maintenance | 716 | - | 716 | 2,470 |
| Running Costs | 553 | - | 553 | 268 |
| 11 | <u>5,418</u> | <u>-</u> | <u>5,418</u> | <u>6,163</u> |
| Churchyard | | | | |
| Churchyard Expenses | 451 | - | 451 | 422 |
| Refuse Collection | 2,235 | - | 2,235 | 2,461 |
| 190 Wallisdown Road Water | 102 | - | 102 | 117 |
| 12 | <u>2,788</u> | <u>-</u> | <u>2,788</u> | <u>2,999</u> |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2023**

| EXPENDITURE ON Continued | Unrestr'd | Restr'd | 2023 | 2022 |
|---------------------------------|-----------------------|---------------------|-----------------------|-----------------------|
| Worship and Service | £ | £ | £ | £ |
| Church Flowers | 40 | - | 40 | 189 |
| Relief Organist | 179 | - | 179 | 178 |
| Sanctuary Expenses | 530 | 301 | 831 | 442 |
| Worship & Music | 777 | - | 777 | 799 |
| 13 | <u>1,526</u> | <u>301</u> | <u>1,827</u> | <u>1,608</u> |
| Missionary and Charities | | | | |
| Dementia | - | 31 | 31 | - |
| Royal British Legion | - | 86 | 86 | 95 |
| Sudan | - | 414 | 414 | - |
| 14 | <u>-</u> | <u>531</u> | <u>531</u> | <u>95</u> |
| Salaries & Pension | | | | |
| Employer National Insurance | - | - | - | 74 |
| Pension | 1,234 | - | 1,234 | 1,486 |
| Salaries | 60,453 | - | 60,453 | 67,926 |
| 15 | <u>61,687</u> | <u>-</u> | <u>61,687</u> | <u>69,486</u> |
| 16 | <u>55,000</u> | <u>-</u> | <u>55,000</u> | <u>93,912</u> |
| Fund Raising Costs | | | | |
| 17 | <u>1,301</u> | <u>-</u> | <u>1,301</u> | <u>2,834</u> |
| 18 | <u>169,229</u> | <u>3,599</u> | <u>172,828</u> | <u>222,504</u> |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2023**

| Tangible Fixed Assets | Notes | Oven Equipment £ | Storage Container £ | Sound System £ | AV System | CCTV £ | Total 2023 £ |
|--|--------------|---------------------------------|------------------------------------|-------------------------------|------------------|-------------------|-----------------------------|
| Cost | | 1,335 | 1,590 | 6,156 | 19,563 | - | 28,644 |
| Accumulative depreciation | | (1,335) | (1,590) | (6,156) | (1,141) | - | (10,222) |
| | | - | - | - | 18,422 | - | 18,422 |
| Addition | | - | - | - | | 8,566 | 8,566 |
| Depreciation this year | | - | - | - | (1,956) | (476) | (2,432) |
| NBV 31.12.2022 | 19 | - | - | - | 16,466 | 8,089 | 24,555 |
| | | | | | | 2023 | 2022 |
| Intangible Fixed Asset | 20 | | | | | £ | £ |
| Balance 31.12.2022 | | | | | | 109,730 | 120,804 |
| Capital withdrawn | | | | | | (30,000) | (10,000) |
| Revaluation | | | | | | 11,018 | (1,074) |
| Valuation 31.12.2023 | | | | | | 90,748 | 109,730 |
| | | | | | | 2023 | 2022 |
| Cash at Bank | 21 | | | | | £ | £ |
| Lloyds Current Account | | | | | | 18,290 | 20,329 |
| Lloyds 560 - Youth (Restricted) | | | | | | - | 1,995 |
| Lloyds 568 - Toddlers Fund (Restricted) | | | | | | - | 101 |
| Lloyds 755 - Instant Access | | | | | | 2,473 | 4,721 |
| Petty Cash | | | | | | 2 | 100 |
| | | | | | | 20,765 | 27,246 |
| | | | | | | 2023 | 2022 |
| Debtors | 22 | | | | | £ | £ |
| Debtor - Banking | | | | | | 1,339 | 706 |
| Gift Aid | | | | | | 735 | 621 |
| Hall Rents | | | | | | 3,272 | 3,425 |
| Prepayments | | | | | | 785 | 1,773 |
| School Bibles | | | | | | - | 382 |
| St Saviours Dec collection | | | | | | 109 | - |
| Sumup | | | | | | 79 | - |
| Vat Claim | | | | | | - | 820 |
| TVT Grant | | | | | | 8,495 | 8,552 |
| | | | | | | 14,815 | 16,278 |
| | | | | | | 2023 | 2022 |
| Creditors : amounts falling due within the year | 23 | | | | | £ | £ |
| Accruals | | | | | | 2,686 | 31,772 |
| Diocese Fees | | | | | | 1,126 | 187 |
| Fee Control | | | | | | 200 | - |
| Creditors - Prepaid Hall bookings | | | | | | 2,189 | 3,379 |
| Deposits held | | | | | | 1,380 | 1,030 |
| | | | | | | 7,581 | 36,368 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2023**

| 24 Funds | Funds | Resources | | Transfers | Gain on Investment | Funds C.Fwd |
|-------------------------|----------------|----------------|------------------|-----------|-----------------------|----------------|
| | B.Fwd | Incoming | Outgoing | | | |
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Audio Vision | 18,859 | - | (1,956) | - | - | 16,903 |
| Dementia | 571 | - | (31) | - | - | 540 |
| Energy | - | 335 | (335) | - | - | - |
| Royal British Legion | - | 86 | (86) | - | - | - |
| Security | - | 5,867 | (476) | - | - | 5,391 |
| St Saviours | - | 594 | (301) | - | - | 293 |
| Sudan | - | 414 | (414) | - | - | - |
| Toddlers | 101 | - | - | (101) | - | - |
| Youth | 2,051 | - | - | (2,051) | - | - |
| | 21,582 | 7,296 | (3,599) | (2,152) | - | 23,127 |
| General Fund | 113,725 | 162,510 | (169,229) | 2,152 | 11,017 | 120,175 |
| Totals | 135,307 | 169,806 | (172,828) | - | 11,017 | 143,302 |

The Toddler and Youth Bank accounts were closed and the funds transferred to the General bank account as restricted funds are historic and current funds no longer apply.

Independent Examiners Remuneration

| | 2023 | 2022 |
|--------------------------|------------|------------|
| | £ | £ |
| Independent Examiner Fee | 340 | 300 |

Connected Persons

During the year A P James was paid a gross salary of £17,912 (2022 £16,235) and employer pension contributions of £467 (2022 £378) in the year for caretaker, gardener and opening services.

Trustees' Expenses

During the year £0 was refunded to trustees for expenditure on various church activities

Staff Costs

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Gross Salaries | 60,453 | 67,926 |
| Employers National Insurance (Net of Employment allowance) | - | 74 |
| Employers Pension contributions | 1,234 | 1,486 |
| | 61,687 | 69,486 |
| Average monthly number of staff | 4 | 5 |

There were no staff who received total employee benefits of over £60,000

Commitments

There were no charitable commitments as at 31st December 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARKS, TALBOT VILL

England & Wales - Charity number 1131282

Accounts

Charity Registration Number 1131282

**Report of the Trustees and
Financial Statements
For the Year ended 31st December 2022**

for

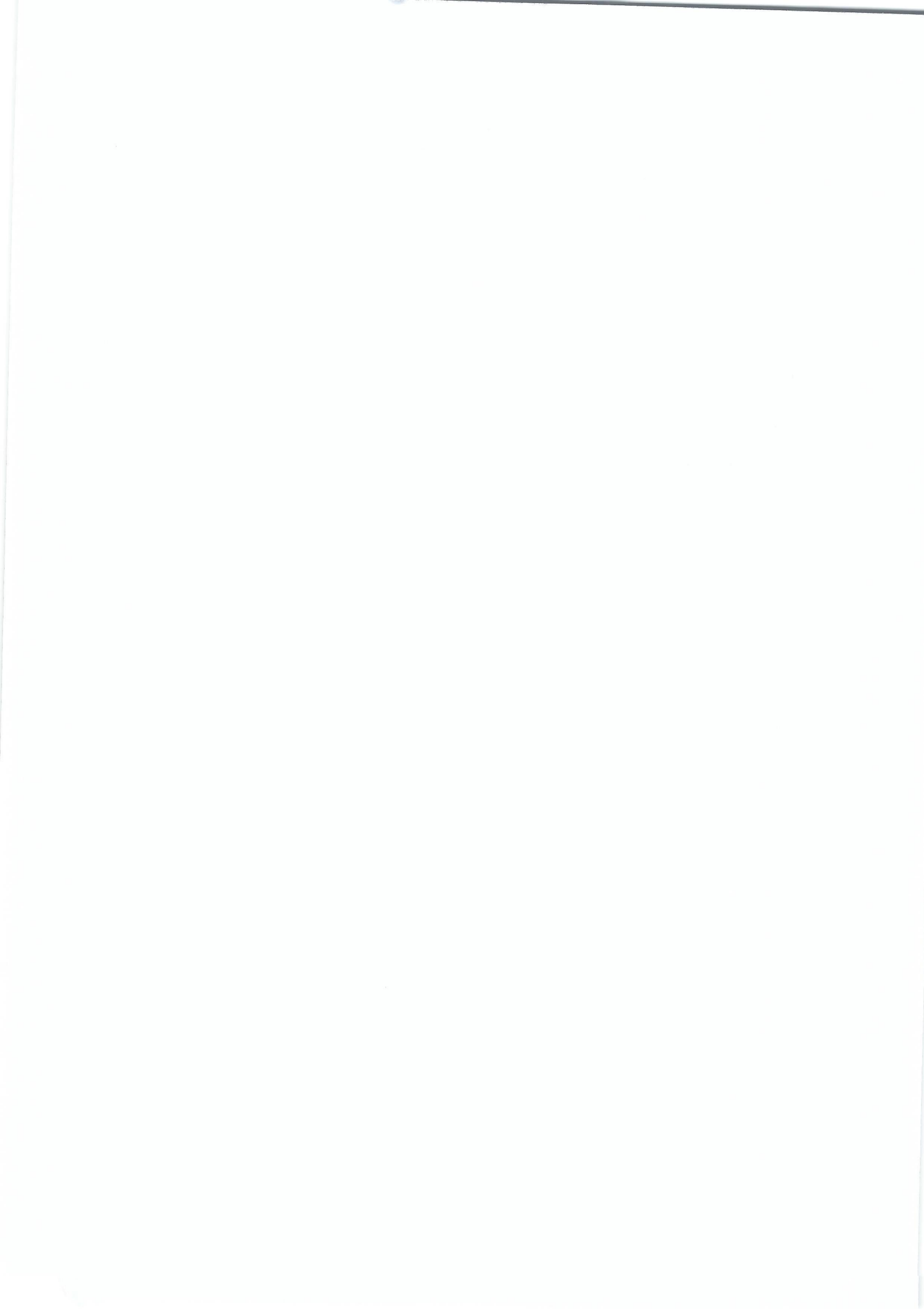
**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

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**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Reference and Administrative Details

| | |
|------------------------------|---|
| Registered Charity No | 1131282 |
| Principal Address | St Marks Church Talbot Village Bournemouth BH10 4HY |
| Trustees | Rev R A Higgins (Incumbent) (Resigned 24.07.22) T Adamson D Broom V Cox J Divall (Appointed 08.05.22) S J Divall (Deanery Synod) C Gaunt (Appointed 08.05.22) J Gray P Harrison (Resigned 08.05.22) D E Humphreys A P James J Lee (Church Warden) M Marks (Church Warden) J Moyse (PCC Secretary) A Odell B Tait (Appointed 08.05.22) E Watts (Appointed 08.05.22) D Way (Resigned 08.05.22) J Williams (Deanery Synod) L Wilson |
| Independent Examiner | Sue Wintle FMAAT 27 Bascott Road Bournemouth BH11 8RJ |
| Bankers | Lloyds Bank Plc The CBF Church of England Deposit Fund |
| Gift Aid Registration | X70176 |



The Parish Church Council
Of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth

Annual Report Marion Marks.

At the start of the year Rupert had covid, we give thanks to Rev Diana Newman for taking the Christmas Services in 2021 and covering until mid-January 2022.

Just after Rupert's return, he confided to me he was retiring and would be announcing his retirement at the AGM.

June there were two weekends away at the Christian Youth Enterprises in Chichester Harbour which was fun for all.

July 24th was Rupert's last service everyone helped with a Buffet Lunch which gave us all time to say our goodbyes to all the Family.

During this time, we were still making plans!

The events team started collecting Jumble and fund-raised money to go towards renewal of Lady Chapel Lighting.

Our Summer Fair was a huge success as was The Summer outside Music Picnic many people were involved in the planning of both events my heartfelt thanks to you all, it was wonderful to see Church Family and the Community come together. December the covid numbers and flu bugs were rising so we had a smaller Christmas fun raising morning full of Fellowship and we were able to spend more time speaking to people about their concerns during the Interregnum!

During the year we conducted 11 Weddings, 28 Baptisms, 17 Funerals in Church, (2 more at the crematorium) and 30 Burials of Ashes. We give grateful thanks especially to Rev Jonathan Burke, Rev Ruth Wells and to other Clergy for their wonderful help and support.

Thank you, Mandy, for your magnificent way you rise to each challenge with so much prayerful, dedication, commitment, and Gods Love.

Alex has been so mindful to keep the younger Church Families, Children, Youth Group and Toddlers Groups together, Teaching God Love especially in this interregnum time! also the Christmas Experience was a great success. I pay Tribute to Alex in these challenging times she is always full of Dedication and Faithfulness we are so Thankful.

Adrian continues with his helpfulness around Church and in the Graveyard and goes that extra mile if needed out of hours many thanks.

Kieron, we thank him for his ongoing support. And many thanks to Linda our new cleaner who is doing a splendid job.

Many thanks to all the Church Wardens and all who Volunteer in both St Mark's and St Saviour's we are full of Hopefulness for 2023 and we pray for Our Lord to watch over us on this exciting journey as plans go forward for The Next Vicar.

Love and Blessings
Marion Mark (Church Warden)



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2022**

FINANCIAL REVIEW

The Statement of Financial Activities on page 5 shows a total deficit of £32,614 (2021 surplus £5,308) and a deficit of £31,540 (2021 £12,654) before the investment loss,

Reserves Policy

Reserves policy is to manage the general fund so that, under normal conditions there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

Investment Fund

£10,000 was withdrawn during the year to cover the cost of extensive electrical work needed.

Another £30,000 will be withdrawn during 2023 to cover the shortfall in the Share payment which has been accrued in the sum of £28,912.



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2022**

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are 15 positions on the PCC, including Rector, Associate Minister, Church Wardens, Treasurer, Secretary, and "heads of department" for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown on the third page.

St Marks PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Marks and St Saviours Churches, Alton Road Hall and New Hall complex.

The PCC operates through a number of committees which meet between full meetings of the PCC. Amongst the committees are included:

Standing committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It also oversees the general financial dimension of the work of St Marks.

Events Group: Oversees the Christmas Fayre and The Summer Fete.

Fabric Committee: This committee considers issues raised by the fabric of the buildings and makes recommendations to the PCC.

Recruitment and appointment of Trustees

Individuals with articular gifts and passions are approached and asked to consider standing, but then elections are held at the AGM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees have been DBS checked, and the Safer Recruitment process will be used in recruitment of new Trustees,

Induction and training of Trustees

All Trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Approved by order of the board of trustees on *M Marks*
and signed on its behalf by

M Marks
Mrs Marion Marks (Church Warden)
Trustee



**Independent Examiner's Report to the Trustees of
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 & 6 and pages 11 - 15

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 4-4-2023

Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Bournemouth
Dorset
BH11 8RJ



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
For the Year ended 31st December 2022**

| Income and Endowments from | | | | 2022 | 2021 |
|--|-------------|---------------------|-------------------|----------------|----------------|
| | Note | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Donations and Legacies | | | | | |
| Donations and Legacies | 1 | 93,573 | 20,311 | 113,884 | 103,332 |
| Trading Income | 2 | 12,000 | - | 12,000 | 12,000 |
| Income from Charitable Activities | 3 | 62,057 | 75 | 62,132 | 46,732 |
| Investments | 4 | 2,946 | 2 | 2,948 | 2,920 |
| Total | 5 | 170,576 | 20,388 | 190,964 | 164,985 |
| Expenditure on | | | | | |
| Church Home | 6 | 7,565 | 2,657 | 10,222 | 7,703 |
| St Marks | 7 | 21,654 | - | 21,654 | 13,135 |
| St Saviours | 8 | 3,481 | 200 | 3,681 | 1,753 |
| New Hall | 9 | 9,852 | - | 9,852 | 5,426 |
| Alton Road | 10 | 6,163 | - | 6,163 | 3,699 |
| Churchyard | 11 | 2,999 | - | 2,999 | 1,314 |
| Worship & Service | 12 | 1,608 | - | 1,608 | 1,137 |
| Missionary | 13 | - | 95 | 95 | 53 |
| Salaries, Pension, National Insurance | 14 | 67,302 | 2,184 | 69,486 | 67,422 |
| Parish Share | 15 | 93,912 | - | 93,912 | 75,000 |
| Fund Raising Costs | 16 | 2,834 | - | 2,834 | 1,098 |
| Total | 17 | 217,370 | 5,136 | 222,505 | 177,739 |
| Fund Movement | | (46,793) | 15,252 | (31,540) | (12,755) |
| Transfers | | - | - | - | 357 |
| | | - | - | - | (357) |
| Loss on Investment (Gain 2021) | | (1,074) | - | (1,074) | 17,961 |
| Net Movement in Funds | | (47,867) | 15,252 | (32,614) | 5,206 |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 161,592 | 6,330 | 167,922 | 162,716 |
| Total funds carried forward | | 113,725 | 21,582 | 135,307 | 167,922 |



Balance Sheet
As at 31st December 2022

| | Note | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|------------------------------------|------|-------------------|-----------------|----------------|----------------|
| Fixed Assets | | | | | |
| Tangible Assets | 18 | - | 18,422 | 18,422 | - |
| Investments | 19 | 109,730 | - | 109,730 | 120,804 |
| | | <u>109,730</u> | <u>18,422</u> | <u>128,152</u> | <u>120,804</u> |
| Current Assets | | | | | |
| Bank Accounts | 20 | 24,086 | 3,160 | 27,246 | 36,985 |
| Debtors | 21 | 16,278 | - | 16,278 | 13,890 |
| | | 40,364 | 3,160 | 43,524 | 50,875 |
| Total Assets | | <u>150,094</u> | <u>21,582</u> | <u>171,676</u> | <u>171,679</u> |
| Current Liabilities | | | | | |
| Creditors | 22 | (36,368) | - | (36,368) | (3,757) |
| Net Assets less Liabilities | | <u>113,725</u> | <u>21,582</u> | <u>135,307</u> | <u>167,922</u> |
| Represented By | | | | | |
| Unrestricted Funds | 23 | | | 113,725 | 161,592 |
| Restricted Funds | | | | 21,582 | 6,330 |
| Total Funds carried forward | | | | <u>135,307</u> | <u>167,922</u> |

Approved by the members of the Parochial Church Council on 5.4 2023

and signed on their behalf by

M Marks
Trustee

JL
Trustee



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2022**

1 Statutory Information

St Marks is the local Church of England church in Talbot Village, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Rupert Higgins. The PCC is the legal entity that is responsible of the leadership of the church. It works within the Anglican framework provided by the Salisbury Diocese.

Principal address: St Marks Church, Talbot Village, Bournemouth, Dorset, BH10 4HY.

2 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)' and its Update Bulletin 1, Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention. The accounts are presented in pounds sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Donated Services and Facilities

Donated services or faculties are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and faculties are recognised are based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or faculties of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value.

The time of volunteers is not recognised. Refer to the trustees' annual report for more information about their contribution.

Continued



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2022**

2 Accounting Policies Continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office cost, repairs and maintenance costs, finance etc which supports the charity' activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 23

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Continued . . .



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2022**

2 Accounting Policies Continued

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings.

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)©. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed..

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Investments

These are funds held in CBF Church of England Investment Fund - Accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Board of Finance also held at CBF.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Related Party Disclosures

Trustees made donations to the church totalling £4,986 during the year (£2021 £9,814)

Diocese of Salisbury

The Charity received £2,944 (2021: £2,919) dividends from CBF Church of England Investment Fund Income funds held on behalf of Salisbury Diocese in the year.

Talbot Village Trust

Grants totalling £29,246 (2021 : £27,741) were due for the year to contribute to caretaker, secretarial, youth worker and organist salaries as well as church clock maintenance costs.

Ultimate Controlling Party

The Church Council is controlled by its Trustees



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the Year ended 31st December 2022**

Resources held on behalf of Third Parties

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. Total fees received for the year on behalf of the Diocese was £34,683 (2021 : £4,243), At the balance sheet date £187 remains held by the PCC (2021 : £727)

Donated Goods and Services

There were no donated goods or services in the year, No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

Statutory Information

Reverend Rupert Higgins resigned on 24th July 2022, and Mrs Marion Marks, a long standing Church Warden has been chairing meetings in his absence



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2022**

| INCOME AND ENDOWMENTS FROM | Unrestricted | Restricted | 2022 | 2021 |
|--|-----------------------|----------------------|-----------------------|-----------------------|
| Donations and Legacies | £ | £ | £ | £ |
| Collections | 6,889 | 95 | 6,984 | 5,165 |
| Dementia | - | 216 | 216 | - |
| Donations | 1,540 | 20,000 | 21,540 | 10,009 |
| Furlough Grant | - | - | - | 3,203 |
| Gift Aid Tax | 13,732 | - | 13,732 | 9,512 |
| Grants Talbot Trust | 29,246 | - | 29,246 | 27,741 |
| Grants Other | 386 | - | 386 | - |
| Regular Giving | 38,176 | - | 38,176 | 43,577 |
| SumUp | 3,604 | - | 3,604 | 4,125 |
| 1 | <u>93,573</u> | <u>20,311</u> | <u>113,884</u> | <u>103,332</u> |
| | | | | |
| Trading Activities | | | | |
| T Mobile Mast Income | 12,000 | - | 12,000 | 12,000 |
| 2 | <u>12,000</u> | <u>-</u> | <u>12,000</u> | <u>12,000</u> |
| | | | | |
| Income from Charitable Activities | | | | |
| Alton Road Hall Lets | 12,437 | - | 12,437 | 7,418 |
| Fees | 13,139 | - | 13,139 | 12,488 |
| Fund Raising Events | 3,648 | - | 3,648 | 7,531 |
| Insurance Claim | 284 | - | 284 | - |
| Magazine Sales | 145 | - | 145 | 102 |
| Miscellaneous Income | 28 | - | 28 | 180 |
| New Hall Lets | 21,710 | - | 21,710 | 10,209 |
| Refreshments | 658 | - | 658 | 37 |
| SSE Gas Refund | - | - | - | 3,083 |
| St Saviour Lets | 5,279 | - | 5,279 | 4,955 |
| Talbot Village 150th Anniversary | 3,908 | - | 3,908 | - |
| Toddlers | - | 20 | 20 | - |
| VAT Claim | 820 | - | 820 | 620 |
| Youth | - | 55 | 55 | 110 |
| 3 | <u>62,057</u> | <u>75</u> | <u>62,132</u> | <u>46,732</u> |
| | | | | |
| Investments | | | | |
| Dividends | 2,944 | - | 2,944 | 2,919 |
| Interest | 2 | 2 | 4 | 1 |
| 4 | <u>2,946</u> | <u>2</u> | <u>2,948</u> | <u>2,920</u> |
| | | | | |
| 5 | <u>170,576</u> | <u>20,388</u> | <u>190,964</u> | <u>164,985</u> |

The income fund dividends are paid from three trust funds whose capital is invested in the Salisbury Diocesan Board of Finance, therefore is not shown in the accounts, earning income for the benefit of the parish of St Marks, Talbot Village. Income from two of the funds are restricted.



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2022**

| Charitable Activity Costs | Unrestr'd | Restr'd | 2022 | 2021 |
|--------------------------------------|----------------------|---------------------|----------------------|----------------------|
| Church Home | £ | £ | £ | £ |
| Accountant | 300 | - | 300 | 295 |
| Bank Charges | 65 | - | 65 | 68 |
| Bookkeeping | 930 | - | 930 | 900 |
| Daily Reading Notes | 135 | - | 135 | 128 |
| Depreciation | - | 1,141 | 1,141 | - |
| Parish Ministry | 1,204 | 108 | 1,312 | 1,099 |
| Parish Office Expenses & Secretarial | 3,220 | - | 3,220 | 2,087 |
| Printer Costs | 1,711 | - | 1,711 | 1,993 |
| Toddler | - | 23 | 23 | 37 |
| Youth | - | 1,385 | 1,385 | 1,095 |
| 6 | <u>7,565</u> | <u>2,657</u> | <u>10,221</u> | <u>7,703</u> |
| St Marks | | | | |
| Heat, Light and Water | 4,038 | - | 4,038 | 3,078 |
| Insurance | 3,502 | - | 3,502 | 3,509 |
| Repairs and Maintenance | 13,315 | - | 13,315 | 5,111 |
| Running Costs | 799 | - | 799 | 1,437 |
| 7 | <u>21,654</u> | <u>-</u> | <u>21,654</u> | <u>13,135</u> |
| St Saviours Costs | | | | |
| Heat, Light and Water | 876 | - | 876 | 899 |
| Insurance | 630 | - | 630 | 605 |
| Repairs and Maintenance | 1,906 | 200 | 2,106 | 162 |
| Running Costs | 68 | - | 68 | 87 |
| 8 | <u>3,481</u> | <u>200</u> | <u>3,681</u> | <u>1,753</u> |
| New Hall Costs | | | | |
| Heat, Light and Water | 2,306 | - | 2,306 | 1,657 |
| Insurance | 1,804 | - | 1,804 | 1,807 |
| Opening | 1,730 | - | 1,730 | 560 |
| Repairs and Maintenance | 4,004 | - | 4,004 | 1,175 |
| Running Costs | 8 | - | 8 | 227 |
| 9 | <u>9,852</u> | <u>-</u> | <u>9,852</u> | <u>5,426</u> |
| Alton Road Costs | | | | |
| Heat, Light and Water | 2,233 | - | 2,233 | 2,117 |
| Insurance | 1,191 | - | 1,191 | 1,144 |
| Repairs and Maintenance | 2,470 | - | 2,470 | 438 |
| Running Costs | 268 | - | 268 | - |
| 10 | <u>6,163</u> | <u>-</u> | <u>6,163</u> | <u>3,699</u> |
| Churchyard | | | | |
| Churchyard Expenses | 422 | - | 422 | 211 |
| Refuse Collection | 2,461 | - | 2,461 | 1,028 |
| 190 Wallisdown Road Water | 117 | - | 117 | 75 |
| 11 | <u>2,999</u> | <u>-</u> | <u>2,999</u> | <u>1,314</u> |



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2022**

| EXPENDITURE ON Continued | Unrestr'd | Restr'd | 2022 | 2021 |
|------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Worship and Service | | | | |
| Church Flowers | 189 | - | 189 | - |
| Relief Organist | 178 | - | 178 | - |
| Sanctuary Expenses | 442 | - | 442 | 333 |
| Worship & Music | 799 | - | 799 | 804 |
| 12 | <u><u>1,608</u></u> | <u><u>-</u></u> | <u><u>1,608</u></u> | <u><u>1,137</u></u> |
| Missionary and Charities | | | | |
| Dementia | - | - | - | 53 |
| Royal British Legion | - | 95 | 95 | - |
| 13 | <u><u>-</u></u> | <u><u>95</u></u> | <u><u>95</u></u> | <u><u>53</u></u> |
| Salaries & Pension | | | | |
| Employer National Insurance | 74 | - | 74 | - |
| Pension | 1,486 | - | 1,486 | 1,122 |
| Salaries | 65,742 | 2,184 | 67,926 | 65,850 |
| Verger | - | - | - | 450 |
| 14 | <u><u>67,302</u></u> | <u><u>2,184</u></u> | <u><u>69,486</u></u> | <u><u>67,422</u></u> |
| 15 | <u><u>93,912</u></u> | | <u><u>93,912</u></u> | <u><u>75,000</u></u> |
| Parish Share | | | | |
| 16 | <u><u>2,834</u></u> | <u><u>-</u></u> | <u><u>2,834</u></u> | <u><u>1,098</u></u> |
| Fund Raising Costs | | | | |
| 17 | <u><u>217,370</u></u> | <u><u>5,136</u></u> | <u><u>222,505</u></u> | <u><u>177,739</u></u> |
| Total Charitable Activities | | | | |



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2022**

| Tangible Fixed Assets | Notes | Sound System £ | Oven Equipment £ | Storage Container £ | AV System £ | Total 2022 £ |
|--|-----------|----------------------|------------------------|---------------------------|----------------|--------------------|
| Cost | | 6,156 | 1,335 | 1,590 | - | 9,081 |
| Accumulative depreciation | | (6,156) | (1,335) | (1,590) | - | (9,081) |
| | | - | - | - | - | - |
| Addition | | - | - | - | 19,563 | 19,563 |
| Depreciation this year | | - | - | - | (1,141) | (1,141) |
| NBV 31.12.2022 | 18 | - | - | - | 18,422 | 18,422 |
| | | | | | 2022 | 2021 |
| Intangible Fixed Asset | 19 | | | | £ | £ |
| Balance 31.12.2021 | | | | | 120,804 | 102,843 |
| Capital withdrawn | | | | | (10,000) | - |
| Revaluation | | | | | (1,074) | 17,961 |
| Valuation 31.12.2022 | | | | | 109,730 | 120,804 |
| | | | | | 2022 | 2021 |
| Cash at Bank | 20 | | | | £ | £ |
| Lloyds Current Account | | 19,265 | 1,064 | | 20,329 | 29,553 |
| Lloyds 560 - Youth (Restricted) | | - | 1,995 | | 1,995 | 3,488 |
| Lloyds 568 - Toddlers Fund (Restricted) | | - | 101 | | 101 | 104 |
| Lloyds 755 - Instant Access | | 4,721 | - | | 4,721 | 3,840 |
| Petty Cash | | 100 | - | | 100 | - |
| | | 24,086 | 3,160 | | 27,246 | 36,985 |
| Debtors | 21 | | | | | |
| Debtor - Banking | | | | | 706 | 795 |
| Gift Aid | | | | | 621 | 705 |
| Hall Rents | | | | | 3,425 | 3,341 |
| Prepayments | | | | | 1,773 | 1,293 |
| School Bibles | | | | | 382 | - |
| Vat Claim | | | | | 820 | - |
| TVT Grant | | | | | 8,552 | 7,756 |
| | | | | | 16,278 | 13,890 |
| Creditors : amounts falling due within the year | 22 | | | | | |
| Accruals | | | | | 31,772 | 1,808 |
| Diocese Fees | | | | | 187 | 727 |
| Creditors | | | | | 3,379 | 702 |
| Deposits held | | | | | 1,030 | 520 |
| | | | | | 36,368 | 3,757 |



**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2022**

| 23 Funds | Funds | Resources | | Transfers | Gain on | Funds |
|-------------------------|----------------|----------------|------------------|-----------|----------------|----------------|
| | B.Fwd | Incoming | Outgoing | | Investment | C.Fwd |
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Children's Worker | 2,184 | - | (2,184) | - | - | - |
| Audio Vision | - | 20,000 | (1,141) | - | - | 18,859 |
| Dementia | 355 | 216 | - | - | - | 571 |
| Royal British Legion | - | 95 | (95) | - | - | - |
| St Saviour Vision | 200 | - | (200) | - | - | - |
| Toddlers | 104 | 20 | (23) | - | - | 101 |
| Youth | 3,487 | 57 | (1,493) | - | - | 2,051 |
| | 6,330 | 20,388 | (5,136) | - | - | 21,582 |
| General Fund | 161,592 | 170,576 | (217,370) | - | (1,074) | 113,725 |
| Totals | 167,922 | 190,964 | (222,505) | - | (1,074) | 135,307 |

Church Youth and Toddler Funds - donations to be spent on youth and children programmes.

Independent Examiners Renumeration

| | 2022 | 2021 |
|--------------------------|------|------|
| | £ | £ |
| Independent Examiner Fee | 300 | 295 |

Connected Persons

During the year A P James was paid a gross salary of £16,236 (2021 £15,193) and employer pension contributions of £378 (2021 £269) in the year for caretaker, gardener and opening services.

Trustees' Expenses

During the year £0 was refunded to trustees for expenditure on various church activities

Staff Costs

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Gross Salaries | 67,926 | 65,850 |
| Employers National Insurance (Net of Employment allowance) | 74 | - |
| Employers Pension contributions | 1,486 | 1,122 |
| | 69,486 | 66,972 |

Average monthly number of staff

| | | |
|--|---|---|
| | 5 | 5 |
|--|---|---|

There were no staff who received total employee benefits of over £60,000

Commitments

There were no charitable commitments as at 31st December 2022



Accounts

Charity Registration Number 1131282

**Report of the Trustees and
Financial Statements
for the Year ended 31st December 2021**

for

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

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**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Reference and Administrative Details

| | |
|------------------------------|---|
| Registered Charity No | 1131282 |
| Principal Address | St Marks Church Talbot Village Bournemouth BH10 4HY |
| Trustees | Rev R A Higgins (Incumbent) T Adamson (Appointed 16.05.2021) D Broom V Cox S J Divall (Deanery Synod) J Gray P Harrison D E Humphreys A P James J Lee (Church Warden) M Marks (Church Warden) J Moyse (PCC Secretary) A Odell J P Turrell (Resigned 16.05.2021) D Way P G Whittle (Resigned 16.05.2021) J Williams (Deanery Synod) L Wilson |
| Independent Examiner | Sue Wintle FMAAT 27 Bascott Road Bournemouth BH11 8RJ |
| Bankers | Lloyds Bank Plc The CBF Church of England Deposit Fund |
| Gift Aid Registration | X70176 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Annual Report Rev Rupert Higgins.

Once again, we have had a year which has been very much disrupted by the pandemic. We went into the third national lockdown in early January 2021, emerging in March just in time for Easter. We posted the Sofa Services again and Alex Morris produced some wonderful all-age films. We also sent out more 'Thoughts' which were appreciated.

After Easter, restrictions slowly eased further, and more activities were possible. During the year we conducted 9 weddings, 14 baptisms, 12 funerals in church (7 more at the crematorium) and 28 burials of ashes. Wonderfully during the summer, we were able to run the parish weekend away at the Christian Youth Enterprises in Chichester Harbour which was tremendous fun. Unfortunately, the Youth Weekend had to be cancelled due to a Covid outbreak but was rearranged for November and that too was a wonderful weekend.

Other activities included the Summer Fete which was a huge success and a Fashion Show which was a females-only event so I couldn't be there personally, but I am told it went really well! The Covid circumstances surrounding all these events wasn't easy and a big thank you to Marion Marks who made it all happen. We are so grateful for all Marion does amongst us which are too numerous to mention. She is such strength and help to so many.

Christmas celebrations were more possible this year although the circumstances were even more difficult than the summer. We had a very successful Christmas Fair and a lovely Christmas lunch where it was so good to see people we hadn't seen for a while. The services were a welcome focus for our celebrations with a Christingle, Nativity, and Candlelit Carol Service. I contracted Covid just after the Candlelit Carol Service and so couldn't lead services over Christmas itself. A very big thank you to Rev Diana Newman for stepping in at such short notice and I am also very thankful for Diana covering me when I am on holiday too.

I also want to pay tribute to the staff who have risen to the challenges of the year magnificently. Mandy has coped with so many different pressures on her time, juggling so much, and has done so with a prayerful dedication and commitment that we all so appreciate. Thank you Mandy!

Alex has wonderfully kept in touch with families over the year, enabling groups to meet up when the regulations allowed. The Fusion Youth Group restarted with all the members returning after lockdown which is a great credit to her. Like Mandy, Alex goes way beyond what she is contracted to do, and we are very, very thankful.

Adrian has been so helpful during this year too, often helping out after hours or at a weekend to keep things in good shape and safe. He is always willing to be on-call and we thank him so much for that.

Kieran was on furlough during the times we were locked down and it was so good to have him back as we opened up again.

There are so many people to thank. Deputy Church Wardens especially and particularly Janet Lee who we welcomed as our second Warden. Thank you Janet.

Hopefully 2022 is going to have more certainty for us and we pray for the Lord's leading as we navigate the next stage of the journey for our church family.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2021**

FINANCIAL REVIEW

The Statement of Financial Activities on page 5 shows a total surplus of £5,207 (2020 £9,937 deficit) and a deficit of £12,754 (2020 £19,457) before investment gains.

Reserves Policy

Reserves policy is to manage the general fund so that, under normal conditions there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
For the Year ended 31st December 2021**

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are 15 positions on the PCC, including Rector, Associate Minister, Church Wardens, Treasurer, Secretary, and "heads of department" for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown on the third page.

St Marks PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Marks and St Saviours Churches, Alton Road Hall and New Hall complex.

The PCC operates through a number of committees which meet between full meetings of the PCC. Amongst the committees are included:

Standing committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It also oversees the general financial dimension of the work of St Marks.

Events Group: Overseas the Christmas Fayre and The Summer Fete.

Fabric Committee: This committee considers issues raised by the fabric of the buildings and makes recommendations to the PCC.

Recruitment and appointment of Trustees

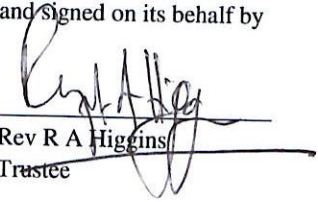
Individuals with articular gifts and passions are approached and asked to consider standing, but then elections are held at the AGM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees have been DBS checked, and the Safer Recruitment process will be used in recruitment of new Trustees,

Induction and training of Trustees

All trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Approved by order of the board of trustees on
and signed on its behalf by

25th March 2022


Rev R A Higgins
Trustee

**Independent Examiner's Report to the Trustees of
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 5 & 6 and pages 11 - 15

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sue Wintle
Independent Examiner
Association of Accounting Technicians

Date 5-4-2022

27 Bascott Road
Bournemouth
Dorset
BH11 8RJ

Parochial Church Council of All Saints' Church, Mundeford
Statement of Financial Activities
For the Year ended 31st December 2021

| Income and Endowments from | Note | Unrestricted | Restricted | 2021 | 2020 |
|---------------------------------------|-------------|---------------------|-------------------|----------------|----------------|
| | | £ | £ | Total | Total |
| | | | | £ | £ |
| Donations and Legacies | | | | | |
| Donations and Legacies | 1 | 48,742 | - | 48,742 | 55,018 |
| Other Voluntary Income | 2 | 45,311 | 13,200 | 58,511 | 65,044 |
| Trading Income | 3 | 12,000 | - | 12,000 | 13,000 |
| Income from Charitable Activities | 4 | 42,295 | 518 | 42,813 | 27,673 |
| Investments | 5 | 2,920 | - | 2,920 | 2,888 |
| Total | 6 | 151,267 | 13,718 | 164,985 | 163,623 |
| Expenditure on | | | | | |
| Church Home | 7 | 6,935 | 472 | 7,407 | 9,552 |
| St Marks | 8 | 13,134 | - | 13,134 | 10,878 |
| St Saviours | 9 | 1,753 | - | 1,753 | 17,234 |
| New Hall | 10 | 5,426 | - | 5,426 | 6,450 |
| Alton Road | 11 | 3,699 | - | 3,699 | 3,068 |
| Churchyard | 12 | 1,314 | - | 1,314 | 1,022 |
| Worship & Service | 13 | 1,137 | - | 1,137 | 1,100 |
| Missionary | 14 | - | 53 | 53 | - |
| Salaries, Pension, National Insurance | 15 | 56,606 | 10,816 | 67,422 | 66,205 |
| Parish Share | 16 | 75,000 | - | 75,000 | 66,409 |
| Independent Examiner Fee | 17 | 295 | - | 295 | 1,162 |
| Fund Raising Costs | 18 | 1,098 | - | 1,098 | - |
| Total | 19 | 166,398 | 11,340 | 177,739 | 183,080 |
| Fund Movement | | (15,131) | 2,378 | (12,754) | (19,457) |
| Transfers | | 357 | (357) | - | - |
| Gain on Investment | | 17,961 | - | 17,961 | 9,520 |
| Net Movement in Funds | | 3,187 | 2,021 | 5,207 | (9,937) |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 158,405 | 4,310 | 162,715 | 172,652 |
| Total funds carried forward | | 161,592 | 6,330 | 167,922 | 162,715 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet
As at 31st December 2021**

| | Note | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|------------------------------------|------|-------------------|-----------------|----------------|----------------|
| Fixed Assets | | | | | |
| Tangible Assets | 20 | - | - | - | - |
| Investments | 21 | 120,804 | - | 120,804 | 102,843 |
| | | <u>120,804</u> | <u>-</u> | <u>120,804</u> | <u>102,843</u> |
| Current Assets | | | | | |
| Bank Account | 22 | 30,655 | 6,330 | 36,985 | 52,559 |
| Debtors | 23 | 13,890 | - | 13,890 | 11,593 |
| | | 44,545 | 6,330 | 50,875 | 64,152 |
| Total Assets | | <u>165,349</u> | <u>6,330</u> | <u>171,679</u> | <u>166,995</u> |
| Current Liabilities | | | | | |
| Creditors | 24 | (3,757) | - | (3,757) | (4,280) |
| Net Assets less Liabilities | | <u>161,592</u> | <u>6,330</u> | <u>167,922</u> | <u>162,715</u> |
| Represented By | | | | | |
| Fund Movement | | 3,187 | 2,021 | 5,207 | (9,938) |
| Total Funds brought forward | | 158,405 | 4,310 | 162,715 | 172,653 |
| Total Funds | 25 | <u>161,592</u> | <u>6,330</u> | <u>167,922</u> | <u>162,715</u> |

Approved by the members of the Parochial Church Council on

25th March 2022

and signed on their behalf by

M E Marks
Trustee

Shee
Trustee

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
for the Year ended 31st December 2021**

1 Statutory Information

St Marks is the local Church of England church in Talbot Village, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Rupert Higgins. The PCC is the legal entity that is responsible of the leadership of the church. It works within the Anglican framework provided by the Salisbury Diocese.

Principal address: St Marks Church, Talbot Village, Bournemouth, Dorset, BH10 4HY.

2 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)' and its Update Bulletin 1, Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention. The accounts are presented in pounds sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Donated Services and Facilities

Donated services or faculties are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and faculties are recognised are based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or faculties of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value.

The time of volunteers is not recognised. Refer to the trustees' annual report for more information about their contribution.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
for the Year ended 31st December 2021**

2 Accounting Policies Continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office cost, repairs and maintenance costs, finance etc which supports the charity' activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 25

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Continued . . .

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
for the Year ended 31st December 2021**

2 Accounting Policies Continued

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings.

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)©. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed..

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Investments

These are funds held in CBF Church of England Investment Fund - Accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Board of Finance also held at CBF.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Related Party Disclosures

Trustees made donations to the church totalling £9,814 during the year

Diocese of Salisbury

The Charity received £2,919 (2020: £2,819) dividends from CBF Church of England Investment Fund Income funds held on behalf of Salisbury Diocese in the year.

Talbot Village Trust

Grants totalling £27,741 (2020 : £29,280) were due for the year to contribute to caretaker, secretarial, youth worker and organist salaries as well as church maintenance costs.

Ultimate Controlling Party

The Church Council is controlled by its Trustees

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
for the Year ended 31st December 2021**

Resources held on behalf of Third Parties

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. Total fees received for the year on behalf of the Diocese was £4,243 (2020 : £5,807), At the balance sheet date £727 (2020 : £1,660) remains held by the PCC.

Donated Goods and Services

There were no donated goods or services in the year, No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2021**

| INCOME AND ENDOWMENTS FROM | Unrestricted | Restricted | 2021 | 2020 |
|--|---------------------|-------------------|----------------|----------------|
| Donations and Legacies | £ | £ | £ | £ |
| St Marks Collections | 4,229 | - | 4,229 | 3,323 |
| St Marks Regular Income | 43,577 | - | 43,577 | 50,936 |
| St Saviours Collections | 936 | - | 936 | 759 |
| 1 | 48,742 | - | 48,742 | 55,018 |
| Other Voluntary Income | | | | |
| Donations | 9,809 | 200 | 10,009 | 9,211 |
| Furlough Grant | 3,203 | - | 3,203 | - |
| Gift Aid Tax | 9,512 | - | 9,512 | 8,235 |
| Grants | 14,741 | 13,000 | 27,741 | 47,598 |
| Miscellaneous Income | 218 | - | 218 | - |
| SSE Gas Refund previous year | 3,083 | - | 3,083 | - |
| SumUp | 4,125 | - | 4,125 | - |
| VAT Claim | 620 | - | 620 | - |
| 2 | 45,311 | 13,200 | 58,511 | 65,044 |
| Trading Activities | | | | |
| T Mobile Mast Income | 12,000 | - | 12,000 | 13,000 |
| 3 | 12,000 | - | 12,000 | 13,000 |
| Income from Charitable Activities | | | | |
| Alton Road Hall Lets | 7,418 | - | 7,418 | 9,199 |
| Fees | 12,488 | - | 12,488 | 8,978 |
| Fund Raising Events | 7,123 | 408 | 7,531 | - |
| Magazine Sales | 102 | - | 102 | 68 |
| New Hall Lets | 10,209 | - | 10,209 | 5,763 |
| Other | - | - | - | 850 |
| St Saviour Lets | 4,955 | - | 4,955 | 860 |
| Toddlers | - | - | - | 335 |
| Youth | - | 110 | 110 | 1,620 |
| 4 | 42,295 | 518 | 42,813 | 27,673 |
| Investments | | | | |
| Dividends | 2,919 | - | 2,919 | 2,819 |
| Interest | 1 | - | 1 | 69 |
| 5 | 2,920 | - | 2,920 | 2,888 |
| 6 | 151,267 | 13,718 | 164,985 | 163,623 |

The income fund dividends are paid from three trust funds whose capital is invested in the Salisbury Diocesan Board of Finance, therefore is not shown in the accounts, earning income for the benefit of the parish of St Marks, Talbot Village. Income from two of the funds are restricted.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2021**

| Charitable Activity Costs | Unrestr'd | Restr'd | 2021 | 2020 |
|--------------------------------------|----------------------|-------------------|----------------------|----------------------|
| Church Home | £ | £ | £ | £ |
| Bank Charges | 68 | - | 68 | 34 |
| Bookkeeping | 900 | - | 900 | - |
| Daily Reading Notes | 128 | - | 128 | 172 |
| Depreciation | - | - | - | 398 |
| Parish Ministry | 1,099 | - | 1,099 | 1,599 |
| Parish Office Expenses & Secretarial | 2,087 | - | 2,087 | 3,231 |
| Printer Costs | 1,993 | - | 1,993 | 1,686 |
| T Mobile | - | - | - | 900 |
| Toddler | - | 37 | 37 | 532 |
| Youth | 660 | 435 | 1,095 | 1,000 |
| 7 | <u><u>6,935</u></u> | <u><u>472</u></u> | <u><u>7,407</u></u> | <u><u>9,552</u></u> |
| St Marks | | | | |
| Heat, Light and Water | 3,078 | - | 3,078 | 5,145 |
| Insurance | 3,509 | - | 3,509 | 3,499 |
| Other Running Costs | 1,437 | - | 1,437 | 1,629 |
| Repairs and Maintenance | 5,111 | - | 5,111 | 605 |
| 8 | <u><u>13,134</u></u> | <u><u>-</u></u> | <u><u>13,134</u></u> | <u><u>10,878</u></u> |
| St Saviours Costs | | | | |
| Heat, Light and Water | 899 | - | 899 | 985 |
| Insurance | 605 | - | 605 | 598 |
| Other Running Costs | 87 | - | 87 | 651 |
| Repairs and Maintenance | 162 | - | 162 | 15,000 |
| 9 | <u><u>1,753</u></u> | <u><u>-</u></u> | <u><u>1,753</u></u> | <u><u>17,234</u></u> |
| New Hall Costs | | | | |
| Heat, Light and Water | 1,657 | - | 1,657 | 1,301 |
| Insurance | 1,807 | - | 1,807 | 1,796 |
| Opening | 560 | - | 560 | 1,010 |
| Other Running Costs | 227 | - | 227 | 1,234 |
| Repairs and Maintenance | 1,175 | - | 1,175 | 1,109 |
| 10 | <u><u>5,426</u></u> | <u><u>-</u></u> | <u><u>5,426</u></u> | <u><u>6,450</u></u> |
| Alton Road Costs | | | | |
| Heat, Light and Water | 2,117 | - | 2,117 | 1,296 |
| Insurance | 1,144 | - | 1,144 | 1,139 |
| Other Running Costs | - | - | - | 633 |
| Repairs and Maintenance | 438 | - | 438 | - |
| 11 | <u><u>3,699</u></u> | <u><u>-</u></u> | <u><u>3,699</u></u> | <u><u>3,068</u></u> |
| Churchyard | | | | |
| Churchyard Expenses | 211 | - | 211 | 145 |
| Refuse Collection | 1,028 | - | 1,028 | 641 |
| 190 Wallisdown Road Water | 75 | - | 75 | 236 |
| 12 | <u><u>1,314</u></u> | <u><u>-</u></u> | <u><u>1,314</u></u> | <u><u>1,022</u></u> |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2021**

| EXPENDITURE ON Continued | Unrestr'd | Restr'd | 2021 | 2020 |
|------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| Worship and Service | £ | £ | £ | £ |
| Breakfast Service | - | - | - | 314 |
| Church Flowers | - | - | - | 25 |
| Sanctuary Expenses | 333 | - | 333 | 67 |
| Worship & Music | 804 | - | 804 | 694 |
| 13 | <u><u>1,137</u></u> | <u><u>-</u></u> | <u><u>1,137</u></u> | <u><u>1,100</u></u> |
| Missionary and Charities | | | | |
| Demensia | - | 53 | 53 | - |
| 14 | <u><u>-</u></u> | <u><u>53</u></u> | <u><u>53</u></u> | <u><u>-</u></u> |
| Salaries & Pension | | | | |
| Employer National Insurance | 136 | - | 136 | - |
| Pension | 1,123 | - | 1,123 | 1,133 |
| Salaries | 54,898 | 10,816 | 65,714 | 65,072 |
| Verger | 450 | - | 450 | - |
| 15 | <u><u>56,606</u></u> | <u><u>10,816</u></u> | <u><u>67,422</u></u> | <u><u>66,205</u></u> |
| Parish Share | | | | |
| 16 | <u><u>75,000</u></u> | <u><u>-</u></u> | <u><u>75,000</u></u> | <u><u>66,409</u></u> |
| Independent Examiner Fee | | | | |
| 17 | <u><u>295</u></u> | <u><u>-</u></u> | <u><u>295</u></u> | <u><u>1,162</u></u> |
| Fund Raising Costs | | | | |
| 18 | <u><u>1,098</u></u> | <u><u>-</u></u> | <u><u>1,098</u></u> | <u><u>-</u></u> |
| Total Charitable Activities | | | | |
| 19 | <u><u>166,398</u></u> | <u><u>11,340</u></u> | <u><u>177,739</u></u> | <u><u>183,080</u></u> |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2021**

| Tangible Fixed Assets | Notes | Sound System £ | Oven Equipment £ | Storage Container £ | Total 2021 £ | |
|---|--------------|-------------------------------|---------------------------------|------------------------------------|-----------------------------|-----------------------|
| Cost | | 6,156 | 1,335 | 1,590 | 9,081 | |
| Accumulative depreciation | | (6,156) | (1,335) | (1,590) | (9,081) | |
| NBV 31.12.2021 | 20 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| | | | | | | |
| Intangible Fixed Asset | 21 | | | | 2021 | 2020 |
| Balance 31.12.2020 | | | | | £ 102,843 | £ 93,323 |
| Revaluation | | | | | 17,961 | 9,520 |
| Valuation 31.12.2021 | | | | | <u>120,804</u> | <u>102,843</u> |
| | | | | | | |
| Cash at Bank | 22 | Unrestricted | Restricted | Total | | |
| | | | | 2021 | 2020 | |
| | | £ | £ | £ | £ | |
| Lloyds Current Account | | 29,553 | | 29,553 | 21,860 | |
| Lloyds 560 - Youth (Restricted) | | | 3,488 | 3,488 | 4,169 | |
| Lloyds 568 - Toddlers Fund (Restricted) | | | 104 | 104 | 141 | |
| Lloyds Fee Account | | - | | - | 2,028 | |
| Lloyds 755 - Instant Access | | 3,840 | | 3,840 | 24,361 | |
| | | <u>33,393</u> | <u>3,592</u> | <u>36,984</u> | <u>52,559</u> | |
| | | | | | | |
| Debtors | 23 | | | | | |
| Debtor | | | | | | |
| Gift Aid | | | | 795 | 190 | |
| Hall Rents | | | | 705 | 2,008 | |
| Prepayments | | | | 3,341 | 300 | |
| SSE Refund | | | | 1,293 | 837 | |
| TVT Grant | | | | - | 1,051 | |
| | | | | <u>7,756</u> | <u>7,207</u> | |
| | | | | <u>13,890</u> | <u>11,593</u> | |
| | | | | | | |
| Creditors : amounts falling due within the yea | 24 | | | | | |
| Accruals | | | | 1,808 | 1,908 | |
| Agency Fees | | | | - | 1,660 | |
| Businss Card | | | | - | 224 | |
| Diocese Fees | | | | 727 | - | |
| Creditors | | | | 702 | 168 | |
| Pension | | | | - | 220 | |
| Deposits held | | | | 520 | 100 | |
| | | | | <u>3,757</u> | <u>4,280</u> | |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2021**

25 Funds

| | Funds | Resources | | Transfers | Gain on | Funds |
|-------------------------|----------------|----------------|------------------|-----------|---------------|----------------|
| | B.Fwd | Incoming | Outgoing | | Investment | C.Fwd |
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Children's Worker | - | 13,000 | (10,816) | - | - | 2,184 |
| Dementia | - | 408 | (53) | - | - | 355 |
| St Saviour Vision | - | 200 | | - | - | 200 |
| Toddlers | 141 | - | (37) | - | - | 104 |
| Youth | 4,169 | 110 | (435) | (357) | - | 3,487 |
| | 4,310 | 13,718 | (11,341) | (357) | - | 6,330 |
| General Fund | 158,405 | 148,184 | (163,215) | 357 | 17,961 | 161,692 |
| Totals | 162,715 | 161,902 | (174,556) | - | 17,961 | 168,022 |

Church Youth and Toddler Funds - donations to be spent on youth and children programmes.

The transfer between the Youth and General Fund was due to the church supporting some for the weekend away

Independent Examiners Remuneration

Independent Examiner Fee

| | 2021 | 2020 |
|--|------|-------|
| | £ | £ |
| | 295 | 1,162 |

Connected Persons

During the year A P James was paid a gross salary of £15,165 (2020 £14,596) and employer pension contributions of £269 (2020 £268) in the year for caretaker, gardener and opening services.

Trustees' Expenses

During the year £0 was refunded to trustees for expenditure on various church activities

Staff Costs

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Gross Salaries | 65,714 | 65,792 |
| Employers National Insurance (Net of Employment allowance) | 136 | - |
| Employers Pension contributions | 1,123 | 1,137 |
| | 66,973 | 66,929 |
| Average monthly number of staff | 5 | 5 |

There were no staff who received total employee benefits of over £60,000

Commitments

There were no charitable commitments as at 31st December 2021

Accounts

Charity Registration Number 1131282

**Report of the Trustees and
Financial Statements
for the Year ended 31st December 2020**

for

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

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**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Reference and Administrative Details

| | |
|------------------------------|--|
| Registered Charity No | 1131282 |
| Principal Address | St Marks Church Talbot Village Bournemouth BH10 4HY |
| Trustees | Rev R A Higgins (Incumbent) T P Adamson (Stood down 18th October 2020) J Best (Stood down 18th October 2020) D Broom V Cox S J Divall (Deanery Synod) J Gray P Harrison D E Humphreys A P James D E Kellard (Stood down 18th October 2020) E Kimber (Stood down 18th October 2020) Mrs J Lee (Church Warden) M Marks (Church Warden) Mrs J Moyse (PCC Secretary) J P Turrell (PCC Treasurer) E Walker (Stood down 18th October 2020) D Way P G Whittle J Williams (Deanery Synod) L Wilson (Stood down 18th October 2020) |
| Independent Examiner | Sue Wintle FMAAT 27 Bascott Road Bournemouth BH11 8RJ |
| Bankers | Lloyds Bank Plc The CBF Church of England Deposit Fund |
| Gift Aid Registration | X70176 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

Annual Report Rev Rupert Higgins

Needless to say, 2020 has been dominated by the Covid-19 pandemic that has affected every area of our church family life. Consequently, there have been only 0 baptisms, 3 weddings and 21 funerals. These numbers are much less than we would expect.

When the first lockdown was introduced, we quickly set up a Sunday online service and began sending daily 'Thoughts for the Day' by email and posting printed copies through the door of anyone who was without broadband. These two things were well received. A very big thank you to Rev Paul Collins for his involvement in providing 'Thoughts for the Day' on alternate weeks. It had been much appreciated.

The summer gave us a little relief but unfortunately our usual summer activities were not allowed under the rules. We had good attendance at our Sunday services considering the situation. It soon became clear that we were heading for further trouble as the autumn began and the October lockdown came as no surprise. Again, our online service and 'Thoughts' were restarted. Additionally Alex Morris, our Children and Youth Minister, began putting together some wonderful fun video worship for families. They have been brilliant.

By the time Christmas came we had decided that, if it was possible to put on extra Christmas services, we would plan for two Christingles so we could fit everyone in with social distancing. Fortunately, we were able to go ahead and just over 60 households attended in total.

I must pay tribute to our staff who have been absolutely superb during this time. Mandy has worked tirelessly during the pandemic connecting so many people and enabling so much to smoothly take place. Alex has been wonderful in keeping in touch with families and using her creative gifts to put together superb videos and other material. Adrian has been so very helpful in being available all the time for the many practical tasks that have needed to be done. All the members of staff have gone way beyond their usual workload and we are very grateful for their faithful service. We are also grateful to Kieran, our organist, and Lyndsey, who cleans our buildings, for agreeing to be furloughed during the lockdowns.

Diana Newman has continued with the magazine and has also been willing to step in for me on a Sunday when needed. I am very thankful to Diana for both of these things which has been so helpful.

Jem and Annie have been overseeing our finances as Treasurer(s) for over 5 years and we have been so grateful to them. Jem gave his notice earlier in 2020 as his work has got more and more busy with having to work away from Bournemouth a considerable amount. Jem and Annie have given us a safe pair of hands and it has been wonderful to work with them. Fortunately, we have been able to secure the services of Ann Mace who will begin as our Treasurer at the start of 2021.

Finally, but certainly not least, Marion Marks has been amazing as our Warden during this last year. Her loving commitment has made such a difference to so many people. We thank the Lord for her. We also thank the Lord for Janet Lee who has become our second warden and already we have benefitted from her service. Thank you Janet!

As we head into 2021 with so much uncertainty, we pray for the Lord's leading in our planning and our ministry.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
for the Year ended 31st December 2020**

FINANCIAL REVIEW

The Statement of Financial Activities on page 6 shows a total deficit of £9,571 (2019 £27,185) and a deficit of £19,091 (2019 £47,524) before investment gains.

Reserves Policy

Reserves policy is to manage the general fund so that, under normal conditions there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Report of the Trustees
for the Year ended 31st December 2020**

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are 15 positions on the PCC, including Rector, Associate Minister, Church Wardens, Treasurer, Secretary, and "heads of department" for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown on the third page.

St Marks PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Marks and St Saviours Churches, Alton Road Hall and New Hall complex.

The PCC operates through a number of committees which meet between full meetings of the PCC. Amongst the committees are included:

Standing committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It also oversees the general financial dimension of the work of St Marks.

Events Group: Overseas the Christmas Fayre and The Summer Fete.

Fabric Committee: This committee considers issues raised by the fabric of the buildings and makes recommendations to the PCC.

Recruitment and appointment of Trustees

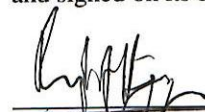
Individuals with articular gifts and passions are approached and asked to consider standing, but then elections are held at the AGM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience requited. From 2017 all Trustees have been DBS checked, and the Safer Recruitment process will be used in recruitment of new Trustees,

Induction and training of Trustees

All trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Approved by order of the board of trustees on _____
and signed on its behalf by

9/13/24



Rev R A Higgins
Trustee

**Independent Examiner's Report to the Trustees of
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 5 & 6 and pages 10 - 14

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 1-4-2021

Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Bournemouth
Dorset
BH11 8RJ

Parochial Church Council of All Saints' Church, Mudeford
Statement of Financial Activities
For the year ended 31st December 2020

| Income and Endowments from | | | | 2020 | 2019 |
|------------------------------------|-----------|----------------|---------------|-----------------|----------------|
| | Note | Unrestricted | Restricted | Total | |
| Donations and Legacies | 1 | 55,018 | - | 55,018 | 56,551 |
| Other Voluntary Income | 2 | 52,044 | 13,000 | 65,044 | 43,635 |
| Trading Income | 3 | 13,000 | - | 13,000 | 11,000 |
| Income from Charitable Activities | 4 | 25,717 | 1,956 | 27,673 | 57,938 |
| Investments | 5 | 69 | 2,819 | 2,888 | 2,843 |
| Total | 6 | 145,849 | 17,775 | 163,623 | 171,967 |
| | | | | | |
| Expenditure on | | | | | |
| Church Home | 7 | 37,341 | 13,000 | 50,341 | 57,154 |
| St Marks | 8 | 10,878 | 1,532 | 12,410 | 14,448 |
| St Saviours | 9 | 17,234 | - | 17,234 | 4,091 |
| New Hall | 10 | 10,296 | - | 10,296 | 14,677 |
| Alton Road | 11 | 4,971 | - | 4,971 | 7,435 |
| Churchyard | 12 | 13,443 | 2,819 | 16,262 | 15,188 |
| Worship & Service | 13 | 4,773 | - | 4,773 | 5,859 |
| Missionary | 14 | - | - | - | 1,707 |
| Sales & Events | 15 | - | - | - | 3,620 |
| Parish Share | 16 | 66,409 | - | 66,409 | 93,872 |
| Independent Examiner Fee | 17 | 385 | - | 385 | 1,440 |
| Total | 18 | 165,730 | 17,351 | 183,081 | 219,491 |
| | | | | | |
| Fund Movement | | (19,882) | 424 | (19,458) | (47,524) |
| Gain on Investment | | 9,520 | - | 9,520 | 20,339 |
| Net Movement in Funds | | (10,362) | 424 | (9,938) | (27,185) |
| | | | | | |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 168,766 | 3,886 | 172,652 | 199,837 |
| Total funds carried forward | | 158,404 | 4,310 | 162,714 | 172,652 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

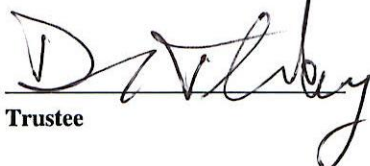
**Balance Sheet
As at 31st December 2020**

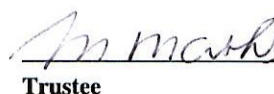
| | Note | Unrestricted | Restricted | 2020 | 2019 |
|------------------------------------|------|-------------------|--------------|----------------|----------|
| Fixed Assets | | | | | |
| Tangible Assets | 19 | - | - | - | 398 |
| Investments | 20 | 102,843 | - | 102,843 | 93,323 |
| | | 102,843 | - | 102,843 | 93,721 |
| | | | - | - | |
| | | 102,843 | - | 102,843 | 93,721 |
| Current Assets | | | | | |
| Bank Accounts | 21 | 46,588 | 5,970 | 52,558 | 74,948 |
| Debtors | 22 | 11,594 | - | 11,594 | 11,129 |
| | | 58,182 | 5,970 | 64,152 | 86,077 |
| Total Assets | | 161,025 | 5,970 | 166,995 | 179,798 |
| Current Liabilities | | | | | |
| Creditors | 23 | (2,620) | (1,660) | (4,280) | (7,146) |
| Net Assets less Liabilities | | 158,405 | 4,310 | 162,715 | 172,652 |
| Represented By | | | | | |
| Fund Movement | | (10,362) | 424 | (9,938) | (27,185) |
| Total Funds brought forward | | 168,766 | 3,886 | 172,652 | 199,837 |
| Total Funds carried forward | 24 | 158,404.33 | 4,310 | 162,714 | 172,652 |

Approved by the members of the Parochial Church Council on

9/3/21

and signed on their behalf by


Trustee


Trustee

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the year ended 31st December 2020**

1 Statutory Information

St Marks is the local Church of England church in Talbot Village, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Rupert Higgins. The PCC is the legal entity that is responsible of the leadership of the church. It works within the Anglican framework provided by the Salisbury Diocese.

Principal address: St Marks Church, Talbot Village, Bournemouth, Dorset, BH10 4HY.

2 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)' and its Update Bulletin 1, Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention. The accounts are presented in pounds sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Donated Services and Facilities

Donated services or faculties are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and faculties are recognised are based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or faculties of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value.

The time of volunteers is not recognised. Refer to the trustees' annual report for more information about their contribution.

Continued

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the year ended 31st December 2020**

2 Accounting Policies Continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs include back office cost, repairs and maintenance costs, finance etc which supports the charity' activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 25

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Continued . . .

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the year ended 31st December 2020**

2 Accounting Policies Continued

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings.

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)©. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed..

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Investments

These are funds held in CBF Church of England Investment Fund - Accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Board of Finance also held at CBF.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Related Party Disclosures

Trustees made donations to the church totalling £14,357 during the year

Diocese of Salisbury

The Charity received £2,819 (2019: £2,737) dividends from CBF Church of England Investment Fund Income funds held on behalf of Salisbury Diocese in the year.

Talbot Village Trust

Grants totalling £29,280 (2019 : £27,691) were due for the year to contribute to caretaker, secretarial, youth worker and organist salaries as well as church maintenance costs.

Ultimate Controlling Party

The Church Council is controlled by its Trustees

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Notes to the Financial statements
For the year ended 31st December 2020**

Resources held on behalf of Third Parties

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. Total fees received for the year on behalf of the Diocese was £5,807 (2019 : £7,850), At the balance sheet date £1,660 (2019 : £2,131) remains held by the PCC.

Donated Goods and Services

There were no donated goods or services in the year, No financial value has been placed on the services of volunteers as it is considered this value would be too hard to quantify.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

| INCOME AND ENDOWMENTS FROM | Unrestricted | Restricted | 2020 | 2019 |
|--|----------------------|---------------------------|--------------------------|---------------------------|
| Donations and Legacies | | | | |
| St Marks Collections | - | - | - | 1,481 |
| St Marks FWO & Standing Orders | 54,259 | - | 54,259 | 47,871 |
| St Saviours Collections | 759 | - | 759 | 7,199 |
| 1 | <u><u>55,018</u></u> | <u><u>-</u></u> | <u><u>55,018</u></u> | <u><u>56,551</u></u> |
| Other Voluntary Income | | | | |
| Donations | 9,211 | - | 9,211 | 3,984 |
| Gift Aid Tax | 8,235 | - | 8,235 | 8,840 |
| Grants | 34,598 | 13,000 | 47,598 | 30,811 |
| 2 | <u><u>52,044</u></u> | <u><u>13,000</u></u> | <u><u>65,044</u></u> | <u><u>43,635</u></u> |
| Trading Activities | | | | |
| T Mobile Mast Income | 13,000 | - | 13,000 | 11,000 |
| 3 | <u><u>13,000</u></u> | <u><u>-</u></u> | <u><u>13,000</u></u> | <u><u>11,000</u></u> |
| Income from Charitable Activities | | | | |
| Alton Road Hall Lets | 9,199 | - | 9,199 | 11,118 |
| Church Flowers | - | - | - | 583 |
| Clergy and Other Fees | - | - | - | 1,077 |
| Fees | 8,978 | - | 8,978 | 6,936 |
| Magazine Sales | 68 | - | 68 | 384 |
| New Hall Lets | 5,763 | - | 5,763 | 19,541 |
| Other | 850 | - | 850 | 129 |
| Sales & Events | - | - | - | 14,746 |
| St Saviour Lets | 860 | - | 860 | 3,424 |
| Toddlers | - | 335 | 335 | - |
| Youth | - | 1,620 | 1,620 | - |
| 4 | <u><u>25,717</u></u> | <u><u>1,956</u></u> | <u><u>27,673</u></u> | <u><u>57,938</u></u> |
| Investments | | | | |
| Dividends | - | 2,819 | 2,819 | 2,737 |
| Interest | 69 | - | 69 | 106 |
| 5 | <u><u>69</u></u> | <u><u>2,819</u></u> | <u><u>2,888</u></u> | <u><u>2,843</u></u> |
| Total Income and Endowments | 6 | <u><u>145,849</u></u> | <u><u>17,775</u></u> | <u><u>163,623</u></u> |
| | | <u><u>171,967</u></u> | | |

The income fund dividends are paid from three trust funds whose capital is invested in the Salisbury Diocesan Board of Finance, therefore is not shown in the accounts, earning income for the benefit of the parish of St Marks, Talbot Village. Income from two of the funds are restricted.

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

| Charitable Activity Costs | Unrestr'd | Restr'd | 2020 | 2019 |
|--------------------------------------|---------------|---------------|---------------|---------------|
| Church Home | | | | |
| Administration Expenses | 811 | - | 811 | 439 |
| Depreciation | 398 | - | 398 | 2,270 |
| Children's Worker | 13,427 | 13,000 | 26,427 | 26,489 |
| FWO Expenses | - | - | - | 111 |
| T Mobile | 900 | - | 900 | - |
| Parish Ministry | 1,771 | - | 1,771 | 6,728 |
| Parish Office Expenses & Secretarial | 20,034 | - | 20,034 | 21,117 |
| 7 | 37,341 | 13,000 | 50,341 | 57,154 |
| St Marks | | | | |
| Heat, Light and Water | 5,145 | - | 5,145 | 7,430 |
| Insurance | 3,499 | - | 3,499 | 3,477 |
| Other Running Costs | 1,629 | - | 1,629 | 1,978 |
| Repairs and Maintenance | 605 | - | 605 | 1,563 |
| Toddler | - | 532 | 532 | - |
| Youth | - | 1,000 | 1,000 | - |
| 8 | 10,878 | 1,532 | 12,410 | 14,448 |
| St Saviours Costs | | | | |
| Heat, Light and Water | 985 | - | 985 | 950 |
| Insurance | 598 | - | 598 | 523 |
| Other Running Costs | 651 | - | 651 | 669 |
| Repairs and Maintenance | 15,000 | - | 15,000 | 1,949 |
| 9 | 17,234 | - | 17,234 | 4,091 |
| New Hall Costs | | | | |
| Heat, Light and Water | 1,301 | - | 1,301 | 3,044 |
| Insurance | 1,796 | - | 1,796 | 1,607 |
| Other Running Costs (incl salaries) | 6,090 | - | 6,090 | 9,015 |
| Repairs and Maintenance | 1,109 | - | 1,109 | 1,011 |
| 10 | 10,296 | - | 10,296 | 14,677 |
| Alton Road Costs | | | | |
| Heat, Light and Water | 1,295 | - | 1,295 | 2,930 |
| Insurance | 1,139 | - | 1,139 | 1,027 |
| Other Running Costs (incl salaries) | 2,537 | - | 2,537 | 3,430 |
| Repairs and Maintenance | - | - | - | 48 |
| 11 | 4,971 | - | 4,971 | 7,435 |
| Churchyard | | | | |
| Churchyard Expenses | - | 145 | 145 | 97 |
| Caretaker/Gardener | 13,443 | 1,797 | 15,240 | 14,730 |
| Refuse Collection | - | 641 | 641 | - |
| Sundry Expenses | - | - | - | 218 |
| 190 Wallisdown Road Water | - | 236 | 236 | 143 |
| 12 | 13,443 | 2,819 | 16,262 | 15,188 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

| EXPENDITURE ON Continued | Unrestr'd | Restr'd | 2020 | 2019 |
|--|------------------|----------------|----------------|----------------|
| Worship and Service | | | | |
| Breakfast Service | 315 | - | 315 | - |
| Organist, Choirs and Music | 4,366 | - | 4,366 | 4,742 |
| Sanctuary Expenses | 67 | - | 67 | 491 |
| Church Flowers | 25 | - | 25 | 626 |
| 13 | <u>4,773</u> | <u>-</u> | <u>4,773</u> | <u>5,859</u> |
| Missionary and Charities | | | | |
| Going Bust | - | - | - | 569 |
| MS Society | - | - | - | 569 |
| Prostate Cancer | - | - | - | 569 |
| 14 | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,707</u> |
| Sales & Events | | | | |
| 15 | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,620</u> |
| Parish Share | | | | |
| 16 | <u>66,409</u> | <u>-</u> | <u>66,409</u> | <u>93,872</u> |
| Independent Examiner Fee | | | | |
| 17 | <u>385</u> | <u>-</u> | <u>385</u> | <u>1,440</u> |
| Total Charitable Activities | | | | |
| 18 | <u>165,730</u> | <u>17,351</u> | <u>183,081</u> | <u>219,491</u> |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2020**

| Note | | Sound System | Oven Equipment | Storage Container | Total 2020 | |
|-----------|--|-----------------|-------------------|----------------------|----------------|---------------|
| 19 | Tangible Fixed Assets | | | | | |
| | Cost | 6156 | 1,335 | 1,590 | 9,081 | |
| | Accumulative depreciation | (6,156) | (1,335) | (1,192) | (8,683) | |
| | NBV 31.12.2019 | - | - | 398 | 398 | |
| | Depreciation this year | - | - | (398) | (398) | |
| | NBV 31.12.2020 | - | - | - | - | |
| 20 | Intangible Fixed Asset | | | | 2,020 | 2019 |
| | | | | | 93,323 | 72,984 |
| | Revaluation | | | | 9,520 | 20,339 |
| | Valuation | | | | 102,843 | 93,323 |
| 21 | Cash at Bank | | | | | |
| | CCLA - Reserve Fund | | | | - | 9,019 |
| | Lloyds Current Account | | | | 21,860 | 39,931 |
| | Lloyds 560 - Youth (Restricted) | | | | 4,169 | 3,549 |
| | Lloyds 568 - Toddlers Fund (Restricted) | | | | 141 | 337 |
| | Lloyds 707 - Assignment Fees | | | | 2,027 | 2,328 |
| | Lloyds 755 | | | | 24,361 | 16,109 |
| | Pockitt Cards | | | | - | 609 |
| | NS & I 134 - Clergy Fund | | | | - | 3,066 |
| | | | | | 52,558 | 74,948 |
| 22 | Debtors | | | | | |
| | Debtor | | | | 190 | - |
| | Gift Aid | | | | 2,008 | 2,142 |
| | Hall Rents | | | | 300 | 662 |
| | Prepayments | | | | 837 | 824 |
| | SSE refund due | | | | 1,052 | - |
| | TVT Grant | | | | 7,207 | 7501 |
| | | | | | 11,594 | 11,129 |
| 23 | Creditors : amounts falling due within the year | | | | | |
| | Accruals | | | | 1,908 | 4,177 |
| | Agency Fees | | | | 1,660 | 2,131 |
| | Business Card | | | | 224 | - |
| | Creditors | | | | 168 | - |
| | Deposits | | | | 100 | - |
| | Paye.Ni | | | | - | 620 |
| | Pension | | | | 220 | 218 |
| | | | | | 4,280 | 7,146 |

**The Parochial Church Council
of the Ecclesiastical Parish of
St Marks, Talbot Village, Bournemouth**

**Balance Sheet Notes
As at 31st December 2020**

24 Funds

| | Fund Balances 01.01.20 | Resources | | Gain on Investment | Fund Balances 31.12.20 |
|-----------------------------------|---------------------------------------|-----------------------|-------------------------|-------------------------------|---------------------------------------|
| | | Incoming | Outgoing | | |
| Restricted Funds | | | | | |
| Toddlers | 337 | 335 | (532) | - | 140 |
| Children's Worker | - | 13,000 | (13,000) | - | - |
| Ellen Heath Graveyard Upkeep Fund | - | 39 | (39) | - | - |
| Shorter Smith Church Upkeep Fund | - | 2,780 | (2,780) | - | (0) |
| Youth | 3,549 | 1,620 | (1,000) | - | 4,169.62 |
| | <u>3,886</u> | <u>17,775</u> | <u>(17,351)</u> | | <u>4,310</u> |
| General Fund | 168,766 | 145,849 | (165,730) | 9,520 | 158,404 |
| | <u><u>172,652</u></u> | <u><u>163,623</u></u> | <u><u>(183,081)</u></u> | <u><u>9,520</u></u> | <u><u>162,714</u></u> |

Ellen Heath Graveyard Upkeep Fund - Income from a trust vested in Salisbury Diocese for the upkeep of the graveyard at St Marks, including her parents gravestones.

Shorter Smith Church Upkeep Fund - Income from a trust vested in Salisbury Diocese for the up keep of the Church and Churchyard of St Marks,

Church Youth and Toddler Funds - donations to be spent on youth and children programmes.

Independent Examiners Remuneration

| | 2020 | 2019 |
|--------------------------|-------------------|---------------------|
| Independent Examiner Fee | <u><u>385</u></u> | <u><u>1,879</u></u> |

Connected Persons

During the year A P James was paid a gross salary of £15,595 (2019 £15,806) and employer pension contributions of £289 (2019 £168) in the year for caretaker, gardener and opening services. Of which £640 was for opening and closing hall which is included in the trustee expenses declared below.

Trustees' Expenses

During the year £930 was refunded to 5 trustees for expenditure on various church activities

Staff Costs

| | 2020 | 2019 |
|--|----------------------|----------------------|
| Gross | 65,792 | 67,253 |
| Employers National Insurance (Net of Employment allowance) | - | 1,137 |
| Employers Pension contributions | <u><u>1,137</u></u> | <u>1,025</u> |
| | <u><u>66,929</u></u> | <u><u>69,415</u></u> |

Average monthly number of staff

| | |
|-----------------|-----------------|
| <u><u>4</u></u> | <u><u>6</u></u> |
|-----------------|-----------------|

There were no staff who received total employee benefits of over £60,000

Commitments

There were no charitable commitments as at 31st December 2020