

THE F W TRUST LTD

England & Wales · Charity number 1131276

Details

Other names THE FARLA TRUST LIMITED

Status Registered

Legal form Charitable company

Company number [06930982](#)

Registered 2009-08-21

Register [View on the Charity Commission register](#)

Contact

Address 30 Warwick Grove
London
E5 9HU

Phone 02084556789

Activities

Objects: I THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, AMONGST THE ELDERLY OR IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS WITHIN THE JEWISH COMMUNITY BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES OR PROVIDING SUCH PERSONS WITH GOODS OR SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANSII TO ADVANCE THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE TENETS OF THE ORTHODOX JEWISH RELIGIONIII TO ADVANCE THE EDUCATION OF JEWISH PUPILS ACCORDING TO THE TENETS OF THE ORTHODOX JEWISH RELIGION BY PROVIDING AND ASSISTING IN THE PROVISION OF APPROPRIATE FACILITIES NEEDED FOR SUCH PURPOSESIV TO PROMOTE ANY PURPOSE THAT THE TRUSTEES MAY DECIDE AND THAT IS LEGALLY CONSIDERED CHARITABLE

Activities: Makes grants to individuals.Makes grants to organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£79,171	£469,402	-	-
2024-06-30	£83,230	£325,328	-	-
2023-06-30	£103,879	£375,803	-	-
2022-06-30	£173,177	£117,798	-	-
2021-06-30	£45,640	£119,108	-	-

Trustees

Name	Role	Appointed
Jechiel Smaya Weiser	Chair	2016-09-27
Bernard Weiser		2020-05-01
JACOB FRANKEL		2021-11-08
Joel Sofer		2020-04-26

THE F W TRUST LTD

England & Wales - Charity number 1131276

Accounts

Charity registration number 1131276

Company registration number 06930982 (England and Wales)

THE F W TRUST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

THE F W TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Weiser J Frankel J Sofer
Charity number	1131276
Company number	06930982
Principal and Registered office	30 Warwick Grove London E5 9HU
Independent examiner	Hirsh Accountants Limited Lower Ground Floor 13 High Road London N15 6LT

THE F W TRUST LTD

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THE F W TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

I. The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means.

II. To advance the Jewish religion for the benefit of the public in accordance with the tenets of the orthodox Jewish religion.

III. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes iv to promote any purpose that the trustees may decide and that is legally considered charitable.

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and investment income, which it utilises in the provision and distribution of grants.

The charity's activity is principally, but not limited to, the provision and distribution of grants and donations to charitable organisations and needy individuals for the purpose of the advancement of the orthodox Jewish religion and the prevention and relief of poverty.

The Trustees are saddened to report the passing of J S Weiser in 2025, and pledge to continue perpetuating the charity's work in his memory.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity pursued its philanthropic objects. Investment income aggregated £79,171 (2024: £83,230). Total resources expended was £469,402 (2024: £325,328) resulting in net deficit of £390,231 (2024: deficit of £242,098).

Financial review

The financial results of the charity for the year ended 30 June 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a deficit of £390,231 (2024: deficit of £242,098) and total reserves of £1,477,507 (2024: £1,866,788).

THE F W TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The future plans of the charity are to continue to support organisations advancing the orthodox Jewish religion and relief of poverty in the orthodox Jewish community worldwide.

Structure, governance and management

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Weiser

J Frankel

J Sofer

J S Weiser

(Deceased 12 April 2025)

The Trustees are saddened to report the passing of J S Weiser in 2025, and pledge to continue perpetuating the charity's work in his memory.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The F W Trust Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE F W TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

The Trustees' report was approved by the Board of Trustees.

B Weiser
Trustee

30 March 2026

THE F W TRUST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE F W TRUST LTD

I report to the Trustees on my examination of the financial statements of The F W Trust Ltd (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moshe Hirsh FCCA

Hirsh Accountants Limited

Dated: 30 March 2026

THE F W TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	3	79,171	83,230
Total income		<u>79,171</u>	<u>83,230</u>
Expenditure on:			
Charitable activities	4	469,300	325,225
Other expenditure	9	102	103
Total expenditure		<u>469,402</u>	<u>325,328</u>
Net expenditure and movement in funds		(390,231)	(242,098)
Reconciliation of funds:			
Fund balances at 1 July 2024		<u>1,866,788</u>	<u>2,108,886</u>
Fund balances at 30 June 2025		<u>1,476,557</u>	<u>1,866,788</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE F W TRUST LTD

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		300		200
Current assets					
Investments	12	1,482,708		1,871,537	
Cash at bank and in hand		129		1,051	
		<u>1,482,837</u>		<u>1,872,588</u>	
Creditors: amounts falling due within one year	13	(6,580)		(6,000)	
Net current assets			<u>1,476,257</u>		<u>1,866,588</u>
Total assets less current liabilities			<u>1,476,557</u>		<u>1,866,788</u>
The funds of the Charity					
Unrestricted funds	14		<u>1,476,557</u>		<u>1,866,788</u>
			<u>1,476,557</u>		<u>1,866,788</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 March 2026

B Weiser
Trustee

Company registration number 06930982 (England and Wales)

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The F W Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Warwick Grove, London E5 9HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest income	79,171	83,230
	<u>79,171</u>	<u>83,230</u>
	<u><u>79,171</u></u>	<u><u>83,230</u></u>

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Expenditure on charitable activities

	Total Costs 2025 £	Total Costs 2024 £
Direct costs		
Grant funding of activities (see note 5)	466,190	323,220
Share of support and governance costs		
Legal and Professional Fees	1,812	805
Independent Examiner's Fees	1,400	1,200
	<u>469,402</u>	<u>325,328</u>

5 Grants payable

	Total 2025 £
Grants to institutions:	
Friends Of Mercaz Hatorah Belz Macnivka	95,000
Bikur Cholim Limited	65,000
Binyen Torah Limited	50,000
Friends of Beis Chinuch Lebonos Trust	50,000
Other (grants below £50K)	206,190
	<u>466,190</u>

A full list of the grants made is available upon request from the Trustees.

-

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,400</u>	<u>1,200</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 July 2024	200
Additions	100
At 30 June 2025	300
Carrying amount	
At 30 June 2025	300
At 30 June 2024	200

	2025 £	2024 £
Other investments comprise:		
Investments in subsidiaries	300	200

12 Current asset investments

	2025 £	2024 £
Loans to subsidiaries	1,482,708	1,871,537

THE F W TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	4,900	4,800
Accruals and deferred income	1,680	1,200
	<u>6,580</u>	<u>6,000</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	1,866,788	79,171	(469,402)	1,476,557
	<u>1,866,788</u>	<u>79,171</u>	<u>(469,402)</u>	<u>1,476,557</u>
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	2,108,886	83,230	(325,328)	1,866,788
	<u>2,108,886</u>	<u>83,230</u>	<u>(325,328)</u>	<u>1,866,788</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Subsidiaries

Details of the Charity's subsidiaries at 30 June 2025 are as follows:

Name of undertaking	% Held
Brock House Investments Limited	100.00
Brock House Estates Limited	100.00
Brock House Properties Limited	100.00

THE F W TRUST LTD

England & Wales - Charity number 1131276

Accounts

COMPANY REGISTRATION NUMBER: 06930982

CHARITY REGISTRATION NUMBER: 1131276

THE F W TRUST LTD

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

30 JUNE 2024

**THE F W TRUST LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 JUNE 24**

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**THE F W TRUST LTD
TRUSTEES ANNUAL REPORT**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06930982

Charity No. 1131276

Principal and Registered Office

30 Warwick Grove
London
E5 9HU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

B Weiser
J Frankel
J Sofer
J S Weiser

Accountants

Hirsh Accountants Limited
45 Stamford Hill London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objects are:

I The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the jewish community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means.

II To advance the jewish religion for the benefit of the public in accordance with the tenets of the orthodox jewish religion.

III To advance the education of jewish pupils according to the tenets of the orthodox jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes iv to promote any purpose that the trustees may decide and that is legally considered charitable.

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and investment income, which it utilises in the provision and distribution of grants.

The charity's activity is principally, but not limited to, the provision and distribution of grants and donations to charitable organisations and needy individuals for the purpose of the advancement of the orthodox Jewish religion and the prevention and relief of poverty.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Investment income aggregated £83,230 (2023: £103,879). Total resources expended was £325,328 (2023: £375,803) resulting in net deficit of £242,098 (2023: deficit of £271,924).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 30 June 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a deficit of £242,098 (2023: deficit of £271,924) and total reserves of £1,866,788 (2023: £2,108,886).

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support organisations advancing the orthodox Jewish religion and relief of poverty in the orthodox Jewish community worldwide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J S Weiser

Trustee

12 March 2025

**THE F W TRUST LTD
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of THE F W TRUST LTD

I report to the charity trustees on my examination of the financial statements of THE F W TRUST LTD for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Hirsh

Moshe Hirsh ACCA

Hirsh Accountants

45 Stamford Hill

London

N16 5SR

12 March 2025

THE F W TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Investments	3	83,230	83,230	103,879
Total		<u>83,230</u>	<u>83,230</u>	<u>103,879</u>
Expenditure on:				
Charitable activities	4	325,225	325,225	375,700
Other	6	103	103	103
Total		<u>325,328</u>	<u>325,328</u>	<u>375,803</u>
Net movement in funds		<u>(242,098)</u>	<u>(242,098)</u>	<u>(271,924)</u>
Reconciliation of funds:				
Total funds brought forward	13	2,108,886	2,108,886	2,380,810
Total funds carried forward		<u><u>1,866,788</u></u>	<u><u>1,866,788</u></u>	<u><u>2,108,886</u></u>

**THE F W TRUST LTD
BALANCE SHEET**

AS AT 30 JUNE 2024

Company No.	06930982	Notes	2024	2023
			£	£
Fixed assets				
	Investments	9	200	200
			<u>200</u>	<u>200</u>
Current assets				
	Debtors	10	1,871,537	1,958,307
	Cash at bank and in hand		1,051	156,379
			<u>1,872,588</u>	<u>2,114,686</u>
Creditors:	Amount falling due within one year	11	(6,000)	(6,000)
Net current assets			<u>1,866,588</u>	<u>2,108,686</u>
Total net assets			<u>1,866,788</u>	<u>2,108,886</u>
The funds of the charity				
Total funds			<u>1,866,788</u>	<u>2,108,886</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2024

And signed on its behalf by:



J S Weiser

Trustee

12 March 2025

FOR THE YEAR ENDED 30 JUNE 2024

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Warwick Avenue, London E5 9HU.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable. This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on revaluation of fixed assets	
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from investments

Unrestricted	Total	Total
2024	2024	2023
£	£	£
83,230	83,230	103,879
<u>83,230</u>	<u>83,230</u>	<u>103,879</u>

4 Expenditure on charitable activities

	Total	Total
	2024	2023
	£	£
<i>Expenditure on charitable activities</i>		
Grants made	323,220	373,700
<i>Governance costs</i>		
Independent Examiner's Fees	1,200	1,200
Legal and Professional Fees	805	800
	<u>325,225</u>	<u>375,700</u>

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

5 Analysis of grants

Activity or programme	Grants to Institutions 2024 £	Total 2024 £	Total 2023 £
Grants	323,220	323,220	373,700
	<u>323,220</u>	<u>323,220</u>	<u>373,700</u>

Activity or programme

Grants to Institutions

	Total 2024 £
Bikur Cholim Limited	65,000
Kollel Torah Veyirah Limited	50,000
United Talmudical Associates	50,000
UTRY	50,000
Chasdei Sholom	25,000
Zoreya Tzedokos	25,000
Yad Vochessed Association	20,000
Other grants	<u>38,220</u>
	<u>323,220</u>

6 Other expenditure

	Total 2024 £	Total 2023 £
General administrative costs	103	103
	<u>103</u>	<u>103</u>

7 Net expenditure before transfers

	2024 £
This is stated after charging:	
Independent Examiner's fee	1,200

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 **Investments**

	Investment in Subsidiaries
	£
Cost or revaluation	
At 1 July 2023	200
Additions	-
At 30 June 2024	<u>200</u>
Net book values	
At 30 June 2024	<u>200</u>
At 30 June 2023	<u>200</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	% age of shares held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			£	£
Brock House Investments Limited		100	-	-
Brock House Estates Limited		100	-	-

10 Debtors

	2024	2023
	£	£
Amounts owed by group undertakings	<u>1,871,537</u>	<u>1,958,307</u>
	1,871,537	1,958,307

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>6,000</u>	<u>6,000</u>
	<u>6,000</u>	<u>6,000</u>

12 Movement in funds

Unrestricted funds:

General funds

1,866,788

Total funds

1,866,788

13 Analysis of net assets between funds

	Total
	£
Fixed assets	-
Investments	200
Net current assets	1,866,588
	<u>1,866,788</u>

14 Related party disclosures

Other than any mentioned above there are no related party transactions which require disclosure.

THE F W TRUST LTD

England & Wales - Charity number 1131276

Accounts

COMPANY REGISTRATION NUMBER: 06930982

CHARITY REGISTRATION NUMBER: 1131276

THE F W TRUST LTD

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

30 JUNE 2023

**THE F W TRUST LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 JUNE 23**

	Pages
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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

**THE F W TRUST LTD
TRUSTEES ANNUAL REPORT**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06930982

Charity No. 1131276

Principal and Registered Office

30 Warwick Grove
London
E5 9HU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

B Weiser
J Frankel
J Sofer
J S Weiser

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and investment income, which it utilises in the provision and distribution of grants and income.

The charity's activity in principally, but not limited to, the provision and distribution of grants and donations to charitable organisations and needy individuals for the purpose of the advancement of the orthodox Jewish religion and the prevention and relief of poverty.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations and investment income aggregated £103,879 (2022: £173,177). Total resources expended was £375,803 (2022: £117,798) resulting in net deficit of £271,924 (2022: surplus of £55,379).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 30 June 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a deficit of £271,924 (2022: surplus of £55,379) and total reserves of £2,108,886 (2022: £2,380,810).

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support organisations advancing the orthodox Jewish religion and relief of poverty in the orthodox Jewish community worldwide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J S Weiser

Trustee

22 March 2024

**THE F W TRUST LTD
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE F W TRUST LTD

I report to the charity trustees on my examination of the financial statements of THE F W TRUST LTD for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moshe Hirsh FCCA

Hirsh Accountants Limited

45 Stamford Hill

London

N16 5SR

22 March 2024

THE F W TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023	Total funds 2023	Total funds 2022
	Notes	£	£	£
Income and endowments from:				
Donations and legacies		-	-	10,000
Other trading activities		-	-	-
Investments	4	103,879	103,879	163,177
Total		<u>103,879</u>	<u>103,879</u>	<u>173,177</u>
Expenditure on:				
Charitable activities	5	375,700	375,700	114,960
Other	7	103	103	2,838
Total		<u>375,803</u>	<u>375,803</u>	<u>117,798</u>
Net movement in funds		<u>(271,924)</u>	<u>(271,924)</u>	<u>55,379</u>
Reconciliation of funds:				
Total funds brought forward	14	2,380,810	2,380,810	2,325,431
Total funds carried forward		<u><u>2,108,886</u></u>	<u><u>2,108,886</u></u>	<u><u>2,380,810</u></u>

**THE F W TRUST LTD
BALANCE SHEET**

AS AT 30 JUNE 2023

Company No.	06930982	Notes	2023	2022
			£	£
Fixed assets				
	Investments	10	200	100
			<u>200</u>	<u>100</u>
Current assets				
	Debtors	11	1,958,307	2,381,528
	Cash at bank and in hand		156,379	5,182
			<u>2,114,686</u>	<u>2,386,710</u>
Creditors:	Amount falling due within one year	12	(6,000)	(6,000)
Net current assets			<u>2,108,686</u>	<u>2,380,710</u>
Total net assets			<u><u>2,108,886</u></u>	<u><u>2,380,810</u></u>
The funds of the charity				
Unrestricted funds				
	General funds	14	2,108,886	2,380,810
Total funds			<u><u>2,108,886</u></u>	<u><u>2,380,810</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 March 2024

And signed on its behalf by:

J S Weiser
Trustee
22 March 2024

FOR THE YEAR ENDED 30 JUNE 2023

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Warwick Avenue, London E5 9HU.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided as relevant in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Donations	-	-	-	-	10,000
	-	-	-	-	10,000

4 Income from investments

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Income from Subsidiary	103,879	-	-	103,879	163,177
	103,879	-	-	103,879	163,177

5 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Grants made	373,700	-	-	373,700	113,760
<i>Governance costs</i>					
Independent Examiner's Fees	1,200	-	-	1,200	1,200
Legal & Professional Fees	800	-	-	800	-
	375,700	-	-	375,700	114,960

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

6 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Grants	373,700	-	-	373,700	113,760
	<u>373,700</u>	<u>-</u>	<u>-</u>	<u>373,700</u>	<u>113,760</u>

	Total 2023
	£
Grants to Institutions	
Zoreya Tzedokos Ltd	60,000
Friends of Yeshiva Luzern	58,750
Friends of Beis Soroh Schneirer	50,000
Yesamach Levav Trust	50,000
Lev Echad	50,000
C M Z Ltd	50,000
Other grants	54,950
Total grants	<u>373,700</u>

7 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
General administrative costs	103	-	-	103	96
Legal and professional costs	-	-	-	-	2,742
	<u>103</u>	<u>-</u>	<u>-</u>	<u>103</u>	<u>2,838</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	1,200	1,200

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 Investments

	Freehold Investment Property	Investment in Subsidiaries	Other investments - Listed	Other investments - Unlisted	Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2022	-	100	-	-	100
Additions	-	100	-	-	100
At 30 June 2023	-	200	-	-	200
Net book values					
At 30 June 2023	-	200	-	-	200
At 30 June 2022	-	100	-	-	100

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			%	£	£
Brock House Investments Limited			100	-	-
Brock House Estates Limited			100	-	-

The company acquired the entire share capital of Brock House Estates during the year under review by way of a dividend in specie.

11 Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	1,958,307	2,381,528
	<u>1,958,307</u>	<u>2,381,528</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 30 June 2023
	£	£	£	£	£
Unrestricted funds:					
General funds	2,380,810	103,879	(375,803)	-	2,108,886
Total funds	<u>2,380,810</u>	<u>103,879</u>	<u>(375,803)</u>	<u>-</u>	<u>2,108,886</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	-	-	-	-
Investments	200	-	-	200
Net current assets	<u>2,108,686</u>	<u>-</u>	<u>-</u>	<u>2,108,686</u>
	<u>2,108,886</u>	<u>-</u>	<u>-</u>	<u>2,108,886</u>

15 Related party disclosures

Other than any mentioned above there are no related party transactions which require disclosure.

THE F W TRUST LTD

England & Wales - Charity number 1131276

Accounts

COMPANY REGISTRATION NUMBER: 06930982

CHARITY REGISTRATION NUMBER: 1131276

THE F W TRUST LTD

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

30 JUNE 2022

Hirsh Accountants Limited

45 Stamford Hill

London

N16 5SR

**THE F W TRUST LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 JUNE 22**

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THE F W TRUST LTD TRUSTEES ANNUAL REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and investment income, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, the provision and distribution of grants and donations to charitable organisations and needy individuals for the purpose of the advancement of the orthodox Jewish religion and the prevention and relief of poverty.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations and investment income aggregated £173,177 (2021: £45,640). Total resources expended was £117,798 (2021: £119,108) resulting in net surplus of £55,379 (2021: deficit of £73,468).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 30 June 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a surplus of £55,379 (2021: deficit of £73,468) and total reserves of £2,380,810 (2021: £2,325,431).

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support organisations advancing the orthodox Jewish religion and relief of poverty in the orthodox Jewish community worldwide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

**THE F W TRUST LTD
TRUSTEES ANNUAL REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06930982

Charity No. 1131276

Principal and Registered Office

30 Warwick Grove
London
E5 9HU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

B Weiser
J Frankel
J Sofer
J S Weiser

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J S Weiser
Trustee
26 April 2023

**THE F W TRUST LTD
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE F W TRUST LTD

I report to the charity trustees on my examination of the financial statements of THE F W TRUST LTD for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moshe Hirsh FCCA

Hirsh Accountants Limited

45 Stamford Hill

London

N16 5SR

26 April 2023

THE F W TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	3	10,000	25
Investments	4	163,177	45,615
Total		173,177	45,640
Expenditure on:			
Charitable activities	5	113,760	101,050
Other	7	4,038	18,058
Total		117,798	119,108
Net income/(expenditure)		55,379	(73,468)
Reconciliation of funds:			
Total funds brought forward	13	2,325,431	2,398,899
Total funds carried forward		2,380,810	2,325,431

**THE F W TRUST LTD
BALANCE SHEET**

AS AT 30 JUNE 2022

Company No.	06930982	Notes	2022	2021
			£	£
Fixed assets				
	Investments	10	100	100
			<u>100</u>	<u>100</u>
Current assets				
	Debtors	11	2,381,528	2,326,351
	Cash at bank and in hand		5,182	6,180
			<u>2,386,710</u>	<u>2,332,531</u>
Creditors:	Amount falling due within one year	12	(6,000)	(7,200)
			<u>2,380,710</u>	<u>2,325,331</u>
Net current assets				
			2,380,710	2,325,331
Total assets less current liabilities				
			<u>2,380,810</u>	<u>2,325,431</u>
Total net assets				
			<u><u>2,380,810</u></u>	<u><u>2,325,431</u></u>
The funds of the charity				
Unrestricted funds				
	General funds	14	2,380,810	2,325,431
			<u>2,380,810</u>	<u>2,325,431</u>
Total funds				
			<u><u>2,380,810</u></u>	<u><u>2,325,431</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 April 2023

And signed on its behalf by:

J S Weiser
Trustee
26 April 2023

FOR THE YEAR ENDED 30 JUNE 2022

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Warwick Grove, London, E5 9HU.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, when applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from donations and legacies

	Unrestricted 2022	Total 2022	Total 2021
	£	£	£
Income from Donations	10,000	10,000	25
	<u>10,000</u>	<u>10,000</u>	<u>25</u>

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

4 Income from investments

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Income from Investments	163,177	163,177	45,615
	<u>163,177</u>	<u>163,177</u>	<u>45,615</u>

5 Expenditure on charitable activities

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>			
Grants made	113,760	113,760	101,050
<i>Governance costs</i>			
Independent Examiner's Fees	1,200	1,200	1,200
	<u>114,960</u>	<u>114,960</u>	<u>102,250</u>

6 Analysis of grants

Activity or programme	Grants to Institutions 2022 £	Total 2022 £	Total 2021 £
Grants to institutions	113,760	113,760	101,050
	<u>113,760</u>	<u>113,760</u>	<u>101,050</u>

All grants and donations were made in furtherance of the charity's objectives.

The composition of donations is shown below.

	Total 2022 £
Bikur Cholim Ltd	35,000
Ezer Bekovoid Ltd	20,000
Sharei Chesed (London)	12,000
Chasdei Aharon Ltd	10,000
Other donations below £10,000	36,760
Total Donations	<u>113,760</u>

THE F W TRUST LTD
NOTES TO THE ACCOUNTS

7 Other expenditure

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
General administrative costs	96	96	77
Legal and professional costs	3,942	3,942	17,981
	<u>4,038</u>	<u>4,038</u>	<u>18,058</u>

8 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	<u>1,200</u>	<u>1,200</u>

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 Investments

	Investment in	Total
	Subsidiaries	£
	£	£
Cost or revaluation		
At 1 July 2021	100	100
At 30 June 2022	<u>100</u>	<u>100</u>
Net book values		
At 30 June 2022	<u>100</u>	<u>100</u>
At 30 June 2021	<u>100</u>	<u>100</u>

11 Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	<u>2,381,528</u>	<u>2,326,351</u>
	<u>2,381,528</u>	<u>2,326,351</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	4,800	4,800
Accruals	<u>1,200</u>	<u>2,400</u>
	<u>6,000</u>	<u>7,200</u>

13 Movement in funds

	At 1 July 2021 £	Incoming resources £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	2,325,431	173,177	(117,798)	2,380,810
Total funds	<u>2,325,431</u>	<u>173,177</u>	<u>(117,798)</u>	<u>2,380,810</u>

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Total 2022 £
Investments	100	100
Net current assets	2,380,710	2,380,710
	<u>2,380,810</u>	<u>2,380,810</u>

15 Related party disclosures

There are no related party transactions as require disclosure.

THE F W TRUST LTD

England & Wales - Charity number 1131276

Accounts

REGISTERED COMPANY NUMBER: 06930982 (England and Wales)
REGISTERED CHARITY NUMBER: 1131276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
The F W Trust Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

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for the Year Ended 30 June 2021**

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The F W Trust Ltd

Report of the Trustees for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principle activity continue to be that of the promotion of the orthodox jewish faith and the relief of poverty.

Significant activities

The charity received £45,615 as its investment income during the year.

Also, during the year, 25 shares in Brock House Investments Limited were donated to the charity.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a company, limited by guarantee, as defined by the companies act 2006.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes as understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Wider network

At present The F W Trust does not consider itself part of a wider network.

The F W Trust Ltd

**Report of the Trustees
for the Year Ended 30 June 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06930982 (England and Wales)

Registered Charity number

1131276

Registered office

5 North End Road
London
NW11 7RJ

Trustees

J S Weiser
J Sofer
B Weiser
J Frankel (appointed 8.11.21)

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Bankers

Barclays Bank Plc
Walthamstow 3
Leicester
LE87 2BB

Approved by order of the board of trustees on and signed on its behalf by:

.....
J S Weiser - Trustee

**Independent Examiner's Report to the Trustees of
The F W Trust Ltd**

Independent examiner's report to the trustees of The F W Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The F W Trust Ltd

**Statement of Financial Activities
for the Year Ended 30 June 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25	-
Investment income	2	45,615	84,065
Total		<u>45,640</u>	<u>84,065</u>
EXPENDITURE ON			
Charitable activities			
Donations		101,050	47,235
Other		18,058	17,616
Total		<u>119,108</u>	<u>64,851</u>
NET INCOME/(EXPENDITURE)		<u>(73,468)</u>	<u>19,214</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		2,398,899	2,379,685
TOTAL FUNDS CARRIED FORWARD		<u><u>2,325,431</u></u>	<u><u>2,398,899</u></u>

The F W Trust Ltd

**Balance Sheet
30 June 2021**

		30.6.21 Unrestricted fund £	30.6.20 Total funds £
FIXED ASSETS	Notes		
Investments	6	100	75
CURRENT ASSETS			
Investments	7	2,326,351	2,395,736
Cash at bank		6,180	9,088
		<u>2,332,531</u>	<u>2,404,824</u>
CREDITORS			
Amounts falling due within one year	8	(7,200)	(6,000)
		<u>2,325,331</u>	<u>2,398,824</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		2,325,431	2,398,899
		<u>2,325,431</u>	<u>2,398,899</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		2,325,431	2,398,899
TOTAL FUNDS		<u>2,325,431</u>	<u>2,398,899</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J S Weiser - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Curr asset inv income	45,615	84,065
	<u>45,615</u>	<u>84,065</u>

3. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Donations	101,050	47,235
	<u>101,050</u>	<u>47,235</u>
Amud Hatzdokoh Trust		20,000
BATTAC		20,000
Yeshuos Shabbos		20,000
Zoreya Tzedokos Ltd		10,500
Y T V London		8,000
Chasdei Aharon Ltd		6,600
Less than £5,000		15,950
		<u>101,050</u>
		<u>101,050</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	84,065
EXPENDITURE ON Charitable activities	
Donations	47,235
Other	17,616
Total	<u>64,851</u>
NET INCOME	<u>19,214</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	2,379,685
TOTAL FUNDS CARRIED FORWARD	<u><u>2,398,899</u></u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2020	75
Additions	25
At 30 June 2021	<u>100</u>
NET BOOK VALUE	
At 30 June 2021	<u><u>100</u></u>
At 30 June 2020	<u><u>75</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Brock House Investments Limited
Registered office: in England and Wales

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. FIXED ASSET INVESTMENTS - continued

Nature of business: Property investments

Class of share:	% holding
Ordinary	100 (75%: 2020)

	£	£
	30.11.20	30.5.19
Aggregate capital and reserves	493,266	142,560
Profit/(Loss) for the year	350,706	(29,935)

7. CURRENT ASSET INVESTMENTS

	30.6.21	30.6.20
	£	£
Unlisted investments	2,326,351	2,395,736

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Easton Fabrics Ltd	4,800	4,800
Accrued expenses	2,400	1,200
	7,200	6,000

9. MOVEMENT IN FUNDS

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
General fund	2,398,899	(73,468)	2,325,431
TOTAL FUNDS	2,398,899	(73,468)	2,325,431

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,640	(119,108)	(73,468)
TOTAL FUNDS	45,640	(119,108)	(73,468)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	2,379,685	19,214	2,398,899
TOTAL FUNDS	<u>2,379,685</u>	<u>19,214</u>	<u>2,398,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,065	(64,851)	19,214
TOTAL FUNDS	<u>84,065</u>	<u>(64,851)</u>	<u>19,214</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	2,379,685	(54,254)	2,325,431
TOTAL FUNDS	<u>2,379,685</u>	<u>(54,254)</u>	<u>2,325,431</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,705	(183,959)	(54,254)
TOTAL FUNDS	<u>129,705</u>	<u>(183,959)</u>	<u>(54,254)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

10. RELATED PARTY DISCLOSURES

The Charity holds 100% of the issued share capital of Brock House Investments Ltd, registered in England and Wales. The Charity has made an investment loan to the company at an interest fixed rate of 2% on the loan amount. This loan is secured by way of a legal charge on the freehold property owned by the company.

The F W Trust Ltd

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25	-
Investment income		
Curr asset inv income	45,615	84,065
Total incoming resources	<u>45,640</u>	<u>84,065</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	101,050	47,235
Support costs		
Management		
Legal & Professional fees	16,782	16,333
Accountancy	1,200	1,200
Bank charges	76	83
	<u>18,058</u>	<u>17,616</u>
Total resources expended	<u>119,108</u>	<u>64,851</u>
Net (expenditure)/income	<u><u>(73,468)</u></u>	<u><u>19,214</u></u>