

BERNARD'S ACRE
(A company limited by guarantee)
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

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UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report including Directors' Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-14

BERNARD'S ACRE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST DECEMBER 2020

CHARITY NAME	Bernard's Acre
REGISTERED CHARITY NUMBER	1131269
REGISTERED COMPANY NUMBER	6932120
REGISTERED ADDRESS	15 Southernhay East Exeter Devon EX1 1QE
TRUSTEES	Mr A Heron (Chairman) Mr C Eggins Mr P Hawes Mrs R Heron Mrs I Mathieson Mr P Sowden Mrs R Sowden
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

BERNARD'S ACRE

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and the charitable companies' Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 12th June 2009 and registered as a charity on 21st August 2009. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Directors

The names of persons who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The directors are also members of the company and the company has no members who are not directors, therefore the Annual General Meeting was deemed to have taken place as part of the meeting of the directors at which the Accounts were presented for approval.

All directors/trustees give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

No new trustees were appointed during the year. All trustees have visited Bernard's Acre and volunteer in practical ways.

Additionally, trustees familiarise themselves with the charity and the context within which it operates, including:

- The obligations of members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position
- Future plans and objectives

Risk Management

The directors have reviewed the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

Bernard's Acre has a board of directors who meet biannually (or more as required) and are responsible for the strategic direction and policy of the charity. At present the board has seven members from a variety of professional backgrounds relevant to the work of the charity.

During the year, Rosemary Sowden was responsible for day to day administration of property bookings, administration and finance. Paul Sowden was responsible for property matters.

BERNARD'S ACRE

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

OBJECTS AND ACTIVITIES

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- (a) The promotion of the Evangelical Christian Faith and in furtherance of this object to provide a Christian Centre; and
- (b) The furtherance of such other charitable purposes as the charity shall determine.

The aims of our charity are to promote the evangelical Christian faith by providing premises for use by church affiliated and other groups that respect our values. These premises are known as Bernard's Acre and are located at Belstone, Okehampton, Devon. We are an inclusive Christian charity. Everyone is welcome to use our facilities, whether they are a person of faith or not.

The charity is a successor body to the unincorporated charitable trust known as The Bernard's Acre Trust established by deed executed on 10 January 1981. On 1 October 2009, the Trust transferred the freehold property at Bernard's Acre and its entire net assets to the charity. The charity commenced the activities previously undertaken by the Trust on 1 October 2009. In 5th June 2017 Bernard's Acre Trust was linked to the Trust by the Charity Commission.

Ensuring our Work Delivers Our Aims

When reviewing our aims this year the Trustees have considered the Charity Commission's published guidance on public benefit. The aim of our charity is to provide comfortable, affordable, accessible accommodation for use by families, church affiliated groups and other groups that respect our values.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the period, the success of the key activities and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We confirm we have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011, when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the period were to promote the evangelical Christian faith. We meet these objectives by letting out the premises at Bernard's Acre to church affiliated and other Christian groups and to other individuals.

How our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the promotion of the evangelical faith by the provision of suitable premises for hire and are undertaken to further our charitable purposes for the public benefit.

BERNARD'S ACRE

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Who used and benefited from our Services

Bernard's Acre was required to close from March to 12 July 2020 and again for the month of November 2020. Whilst it was open, the Covid regulations in force made it impossible to let to our normal groups of unrelated members. However, despite the restrictions we were able to let to a number of family groups for a reduced rate. The hire the property went ahead for short term stays of typically between 1 and 5 days duration with numbers largely limited to 6 or single households depending upon the regulations in force at the time. The impact of our work goes far beyond the individuals who stay at Bernard's Acre. Our work also benefits the churches, families and communities to which they belong with additional income generated by letting to families and groups for holidays during the periods when the centre would otherwise be vacant.

The property completed its phased refurbishment programme in Spring 2020, however, this coincided with the closure required to combat the pandemic so it was not able to be used immediately. A combination of a grant from the Dartmoor LEAF fund (EU Funding) and a mortgage was used to fund the final phase completing the works for which planning permission was obtained in 2018 to bring the property up to required standards for health & safety and to provide two small extensions to the property.

FINANCIAL REVIEW

The charitable company made an operating deficit in the year of £35,627. (2019 – deficit £22,534). The revaluation of the property by £250,000 from a value of £153,000 to £400,000 following the completion of the two extensions resulted in an overall surplus in the year of £214,373.

Grant and donation income was boosted with a combination of the grant secured for the completion of the building works and the Government grants given to hospitality businesses forced to close during the two lockdowns. The Government Covid grants combined with the reduced lettings meant total income increased by 9% compared to 2019. Expenditure for utilities was significantly reduced because of the long periods when the property remained empty, whilst expenditure on cleaning equipment was significantly increased because of the requirement to ensure the property was Covid safe during the lettings period. Expenditure on repairs, maintenance and equipment which included the completion of the building works (but not capital items) increased by 24% compared to the previous year.

The charitable company's funds totalled £367,592 at the year-end with net current assets totalling £42,658.

Principal Funding Sources

The principal funding sources for the charity over this year were the reduced income from the letting of Bernard's Acre and donations from supporters. In addition, we received a grant from Dartmoor LEAF earmarked to go towards meeting the cost of the refurbishments and Government grants given to hospitality venues forced to close and also when impacted by regulations in force during December 2020.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are no funds for long term investment.

BERNARD'S ACRE

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

RESERVES POLICY

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation which would include a significant reduction in lettings income and the liabilities associated with employment of staff. It has established a policy to hold at least 6 months of unrestricted expenditure. At the year-end reserves totalled £42,658 which was in line with this policy.

Budgets for the coming year forecast a net profit of £3,240.

Plans for Future Periods

The charity has a full booking diary for 2021, especially as many of the 2020 bookings that were unable to go ahead this year have transferred to 2021, the directors intend to develop plans to expand the use of the property. Post pandemic activity by the groups that use Bernard's Acre are expected to increase the letting income as the restrictions are lifted and the property is no longer closed during the winter months now the upgrade has been completed.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also the directors of Bernard's Acre) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 22 May 2021 and signed on their behalf by:


.....
Alistair Heron, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BERNARD'S ACRE

I report on the accounts of the company for the year to 31st December 2020 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

M Cronin

Date

24/05/2021

BERNARD'S ACRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME FROM:							
Donations	14	21,290	20,235	41,525	15,457	8,203	23,660
Charitable activities: Letting's income		9,460	-	9,460	22,848	-	22,848
Investment income: Bank interest		14	-	14	21	-	21
Other Income		22	-	22	239	-	239
TOTAL		30,786	20,235	51,021	38,565	8,203	46,768
EXPENDITURE ON:							
Charitable activities	15	22,588	64,060	86,648	17,934	51,368	69,302
TOTAL		22,588	64,060	86,648	17,934	51,368	69,302
NET INCOME		8,198	(43,825)	(35,627)	20,631	(43,165)	(22,534)
TRANSFERS BETWEEN FUNDS	8	(43,825)	43,825	-	(42,720)	42,720	-
GAIN ON REVALUATION OF FIXED ASSETS	4	250,000	-	250,000	-	-	-
NET MOVEMENT IN FUNDS		214,373	-	214,373	(22,089)	(445)	(22,534)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		153,219	-	153,219	175,308	445	175,753
TOTAL FUNDS CARRIED FORWARD		367,592	-	367,592	153,219	-	153,219

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

BERNARD'S ACRE
BALANCE SHEET
AS AT 31st DECEMBER 2020

	Note	At 31 st December 2020 £	At 31 st December 2019 £
FIXED ASSETS:			
Tangible assets	4	424,934	163,370
CURRENT ASSETS:			
Debtors	5	4,811	2,323
Cash at bank and in hand		45,603	26,803
		<u>50,414</u>	<u>29,126</u>
LIABILITIES:			
Creditors: Amounts falling due within one year	6	(7,756)	(4,228)
NET CURRENT ASSETS		<u>42,658</u>	<u>24,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>467,592</u>	<u>188,268</u>
Creditors: Amounts falling due after one year	7	(100,000)	(35,049)
TOTAL NET ASSETS		<u>367,592</u>	<u>153,219</u>
THE FUNDS OF THE CHARITY:			
Restricted income Funds	8	-	-
Unrestricted Funds		117,592	153,219
Revaluation Reserve		250,000	-
TOTAL CHARITY FUNDS		<u>367,592</u>	<u>153,219</u>

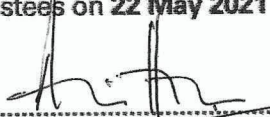
For the year ending 31st December 2020, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 9-14 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard 102 and were approved by the trustees on **22 May 2021** and signed on their behalf by:


.....
Alistair Heron, Chair of Trustees

BERNARD'S ACRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

Bernard's Acre meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

The freehold property is stated at estimated market value and is not depreciated.

Equipment costing more than £750 is capitalised and depreciated at 15% on a straight line basis.

c) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included in creditors lettings deposits received in advance as deferred income. The following table shows the movement in the deferred income account.

	2020	2019
	£	£
Balance Brought Forward	2,700	1,800
Deposits received in advance in the year	6,429	2,700
Deposits paid from previous year	(2,700)	(1,800)
Balance Carried Forward	<u>6,429</u>	<u>2,700</u>

BERNARD'S ACRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Grants and donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis.

Government grants are recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably.

Income from charitable letting is accounted for when earned.

Investment income is included when receivable.

h) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Funds

Restricted funds are where the income has been raised for specific purposes, for individuals or for specific events.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The charitable company is UK based and its registered address is: 15, Southernhay East, Exeter, EX1 1QE.

BERNARD'S ACRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

3. TAXATION

As a charitable company, Bernard's Acre is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures/Fittings & Equipment	Total
	£	£	£
COST/VALUATION			
At 1 January 2020	150,000	17,310	167,310
Additions in year	-	16,659	16,659
Revaluation	250,000	-	250,000
	<hr/>	<hr/>	<hr/>
At 31 st December 2020	400,000	33,969	433,969
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	-	3,940	3,940
Charge for year	-	5,095	5,095
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	9,035	9,035
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	400,000	24,934	424,934
	<hr/>	<hr/>	<hr/>
At 31 December 2019	150,000	13,370	163,370
	<hr/>	<hr/>	<hr/>

Following the completion of the recent refurbishment and extensions, the freehold property was revalued independently by Stags, Chartered Surveyors, Auctioneers, Valuers on 26th November 2020. The valuation was based on an existing use basis as a site for a residential youth facility and is stated at estimated market value of £400,000.

5. DEBTORS

	2020	2019
	£	£
Other Debtors: Gift Aid	250	-
Other Debtors: Government Grants	2,001	-
Other Debtors: Letting Income	552	310
Other Debtors: Other Income	22	-
Prepayments	1,986	2,013
	<hr/>	<hr/>
	4,811	2,323
	<hr/>	<hr/>

BERNARD'S ACRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

6. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Other Creditors	258	547
Accruals and deferred income	7,498	3,681
	<u>7,756</u>	<u>4,228</u>

7. CREDITORS: Amounts falling due after one year

A loan of £100,000 has been offered by The Loraine Christian Trust with interest charged at 4% over a period of up to fifteen years. The full £100,000 of this loan had been drawn down at the balance sheet date.

8. SUMMARY OF FUND MOVEMENTS/TRANSFERS BETWEEN FUNDS

RESTRICTED FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£	£
Refurbishment Fund	-	20,235	(64,060)	43,825	-
	<u>-</u>	<u>20,235</u>	<u>(64,060)</u>	<u>43,825</u>	<u>-</u>
Total Funds	-	20,235	(64,060)	43,825	-

ANALYSIS OF FUNDS

	Restricted Funds	Unrestricted Funds	Totals
	£	£	£
Fixed Assets	-	424,934	424,934
Current Assets	-	50,414	50,414
Creditors: within 1 year	-	(7,756)	(7,756)
Creditors: after 1 year	-	(100,000)	(100,000)
	<u>-</u>	<u>367,592</u>	<u>367,592</u>
TOTAL ASSETS	-	367,592	367,592

A grant was given towards the refurbishment of the property by Dartmoor Leaf Fund during the year totalling £20,235. Expenditure exceeded the amounts given and a transfer was made of £43,825 from the unrestricted fund.

BERNARD'S ACRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2020

9. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company is paid or is due for the year to any trustee.

£2,539 of expenses were reimbursed to Paul Sowden for travel expenses in his role as volunteer worker for the charity.

The charity's insurance included trustee indemnity insurance.

No further reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. SUPPLY OF WATER TO RIVERSIDE COTTAGE

A deed has been drawn up between Bernard's Acre and Riverside Cottage regarding water supplied via Bernard's Acre. The costs of metered water and standing charge are shown in other income.

12. GOVERNMENT GRANTS

During the year, the charity received government grants totalling £13,335. These were funding packages given by the government and applied to certain businesses affected by the Coronavirus outbreak.

13. ACCOUNTANCY & INDEPENDENT EXAMINATION

£780 was paid for the charity's independent examination in the year which included an element for accounts preparation.

BERNARD'S ACRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME FROM:							
14. Donations							
Grants and Donations		7,705	20,235	27,940	14,232	8,128	22,360
Gift aid tax refunds		250	-	250	1,225	75	1,300
Government Grants	12	13,335	-	13,335	-	-	-
		<u>21,290</u>	<u>20,235</u>	<u>41,525</u>	<u>15,457</u>	<u>8,203</u>	<u>23,660</u>
15. EXPENDITURE ON:							
Charitable activities							
Advertising		433	-	433	428	-	428
Heating & Lighting		2,163	-	2,163	2,911	-	2,911
Insurance		2,579	-	2,579	2,417	-	2,417
Water & Sewage		228	-	228	307	-	307
Waste Disposal		219	-	219	348	-	348
Telephone		693	-	693	744	-	744
Repairs, maintenance and equipment		2,506	64,060	66,566	2,200	51,368	53,568
Cleaning expenses		568	-	568	332	-	332
Rent		130	-	130	115	-	115
Council tax		-	-	-	418	-	418
Professional fees		470	-	470	1,194	-	1,194
Travel expenses	9	2,539	-	2,539	2,771	-	2,771
Accountancy & Independent examination	13	780	-	780	620	-	620
Website expenses		240	-	240	204	-	204
Bank charges		65	-	65	60	-	60
Miscellaneous expenses		429	-	429	220	-	220
Loan Interest		3,451	-	3,451	49	-	49
Depreciation		5,095	-	5,095	2,596	-	2,596
		<u>22,588</u>	<u>64,060</u>	<u>86,648</u>	<u>17,934</u>	<u>51,368</u>	<u>69,302</u>