

Charity registration number 1131265 (England and Wales)

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Rev Nick Hiscocks Mr Tom Fentiman Mr Stewart Greaves Mr Nick May (Warden) Mr Russ Coxon Mr Nikos Yianni (Warden) Mr Ben Clemson Dr M Hosken Mr J Gwizdala	(Appointed 27 April 2025)
<b>Charity number (England and Wales)</b>	1131265	
<b>Principal address</b>	Christ Church Alumhurst Road Bournemouth BH4 8ER	
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde Limited 4 Marigold Drive Bisley Surrey GU24 9SF	

---

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## CONTENTS

---

	<b>Page</b>
PCC Members' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	8 - 18

---

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## PCC MEMBERS' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

---

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Christ Church Westbourne exists to know Jesus Christ and to make Jesus Christ known to the glory of God. Using the Bible and prayer we seek to equip the whole church to speak of Jesus Christ to others. Our activities include Sunday services each week midweek small group Bible studies, one to one meetings, special events and other meetings to connect with the local community.

#### **Public Benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake. The community of Westbourne benefit from our activities as we seek to engage traders, emergency services, the homeless and housing associations to build friendships with them. Our main public benefit is in being a Christian presence in the community and a place where people can understand the orthodox, Biblical message of Christianity.

#### **Achievements and performance**

The measurement of people's knowing Jesus Christ is only occasionally measurable. Insofar as it is, we see people coming to hear the Bible and then living their lives in service of Jesus Christ and his gospel. That takes many forms including sacrificial service in church activities and sacrificial financial giving.

#### **Financial review**

The church have a council (the Parochial Church Council or PCC) which is responsible for decision making with regards to our finances. The PCC will decide where to focus our spending so that it best serves our objective expressed above. No legacies received had any restrictions on them.

#### **Reserves Policy**

The Trustees wish to retain an amount of cash in readily-available funds to allow for fluctuations in cash flow and have approved the policy statement below. The amount of available cash reserves is reviewed by the Trustees on a regular basis. The church will aim to retain unrestricted cash reserves at a level equivalent to three months worth of expenditure. The basis of calculation shall be one quarter of the total revenue expenditure for the prior financial year. The church may deviate from this policy where there is good cause.

#### **Plans for future periods**

Our plans are to continue in knowing Christ and making Christ known but to do so in greater breadth and depth. The more we equip the church members to grow in knowing Christ, the more they will connect with the community effectively and the more people we can help and reach in the local area.

#### **Structure, governance and management**

The PCC is registered with the Charity Commission under number 1131265 is established under the Parochial Church Council powers measure (1956) as amended and Church representation rules as amended by special resolution on 21st June 2010.

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## PCC MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

---

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev Nick Hiscocks

Mr Tom Fentiman

Mrs Lucy Dobson

(Resigned 27 April 2025)

Mr Stewart Greaves

Mr Nick May (Warden)

Mr Russ Coxon

Mr Nikos Yianni (Warden)

Mr Ben Clemson

Mrs Julie Harrison

(Resigned 4 January 2026)

Dr M Hosken

Mr J Gwizdala

(Appointed 27 April 2025)

The Trustees are elected members of the Parochial Church Council (the PCC). The PCC are elected at an annual meeting each year and any member of the Electoral Roll for Christ Church Westbourne may stand for election (proposed and seconded by any other member of the electoral roll).

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Trustees Responsibilities

The Trustees are responsible for the overall governance of the charity and support the Vicar in key strategic decisions. The Trustees are regularly briefed on the financial position of the charity and are responsible for ensuring the preparation of the annual accounts and financial statements in accordance with applicable law. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees have all received, or are currently undertaking, training in Safeguarding procedures in respect of Children and Vulnerable Adults and approve the related policies and procedures and the appointment of volunteer personnel to oversee and operate the Safeguarding practices.

#### Risk Policy

The Trustees consider risks to the operation of the charity regularly, including strategic, financial and operational risks. There is an effective mechanism in place for risks to be escalated by the staff team to the Trustees for their consideration.

#### Risk Management

a) Reduction in income. The charity receives gifts from a large number of givers and so there is limited exposure should a small number of givers reduce or withdraw their giving. Legacy giving is reviewed annually and the amount fluctuates from year to year. Unrestricted cash reserves are held in accordance with the Reserves Policy to allow for a short-term reduction in income.

b) Increase in expenditure. The charity owns and maintains an building portfolio and some of the properties will require remedial work beyond routine maintenance in the next three years. A major project to replace much of the church roof has been started and the work is expected to be completed by the end of 2025.

c) Loss of key personnel. The charity employs a number of staff who are trained, or are training, in Bible teaching and pastoral ministry. The staff are able to transfer their skills into areas of the charity's operation outside of their own specialist area and would do so in the event of a loss of key personnel.

#### Pay Policy for Key Management

The Trustees, with the exception of the Vicar, give their time freely. The Vicar, along with all other staff, receive a remuneration that is in accordance with the charity's pay policy and based upon Church of England guidelines. The pay for the ministry staff (excluding ministry Apprentices) increases annually in accordance with the policy up to a maximum limit defined by Church of England salaries for the respective roles.

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## PCC MEMBERS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

---

The PCC members' report was approved by the Board of Trustees.



Rev Nick Hiscocks

**PCC Chair**

Date: ..... 23/03/26 .....

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

---

I report to the Trustees on my examination of the financial statements of Parochial Church Council of Christ Church Westbourne (the PCC) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the Trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

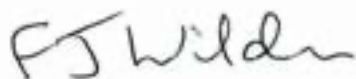
Since the PCC's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**F J Wilde FCCA MBA DChA**

Warner Wilde Limited

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: 26 March 2026

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	313,478	239,833	553,311	362,146	4,986	367,132
Charitable activities	4	4,256	-	4,256	2,671	-	2,671
Investments	5	1,221	-	1,221	1,761	-	1,761
<b>Total income</b>		318,955	239,833	558,788	366,578	4,986	371,564
<b>Expenditure on:</b>							
Charitable activities	6	319,785	246,790	566,575	323,118	320	323,438
<b>Total expenditure</b>		319,785	246,790	566,575	323,118	320	323,438
<b>Net income/(expenditure)</b>		(830)	(6,957)	(7,787)	43,460	4,666	48,126
Transfers between funds		(2,291)	2,291	-	-	-	-
<b>Net movement in funds</b>	8	(3,121)	(4,666)	(7,787)	43,460	4,666	48,126
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2025		2,910,733	4,666	2,915,399	2,867,273	-	2,867,273
<b>Fund balances at 31 December 2025</b>		2,907,612	-	2,907,612	2,910,733	4,666	2,915,399

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	2,866,831	2,866,831
<b>Current assets</b>			
Debtors	13	13,784	11,476
Cash at bank and in hand		148,680	162,089
		162,464	173,565
<b>Creditors: amounts falling due within one year</b>	15	(18,583)	(12,526)
<b>Net current assets</b>		143,881	161,039
<b>Total assets less current liabilities</b>		3,010,712	3,027,870
<b>Creditors: amounts falling due after more than one year</b>	16	(103,100)	(112,471)
<b>Net assets</b>		2,907,612	2,915,399
<b>The funds of the PCC</b>			
Restricted income funds	18	-	4,666
Unrestricted funds	19	2,907,612	2,910,733
		2,907,612	2,915,399

The financial statements were approved by the Trustees on 23/03/26

*Nick Hiscocks*

Rev Nick Hiscocks  
PCC Chair

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	23		(6,414)		42,243
<b>Investing activities</b>					
Investment income received		1,221		1,761	
<b>Net cash generated from investing activities</b>			1,221		1,761
<b>Financing activities</b>					
Repayment of bank loans		(8,216)		(7,344)	
<b>Net cash used in financing activities</b>			(8,216)		(7,344)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(13,409)		36,660
Cash and cash equivalents at beginning of year			162,089		125,429
<b>Cash and cash equivalents at end of year</b>			148,680		162,089

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2025**

---

### **1 Accounting policies**

#### **Charity information**

Parochial Church Council of Christ Church Westbourne is a Parochial Church Council (PCC) operating under the Parochial Church Council Powers Measure, the PCC is a registered charity in England and Wales.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

#### **1.4 Income**

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Annual Impairment Review

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	304,471	239,833	544,304	340,146	4,986	345,132
Legacies	9,007	-	9,007	22,000	-	22,000
	<u>313,478</u>	<u>239,833</u>	<u>553,311</u>	<u>362,146</u>	<u>4,986</u>	<u>367,132</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Donations and gifts</b>						
Planned giving	49,289	-	49,289	73,006	-	73,006
Donations including tax recoverable	250,037	239,833	489,870	260,741	4,986	265,727
Outreach	5,145	-	5,145	6,399	-	6,399
	<u>304,471</u>	<u>239,833</u>	<u>544,304</u>	<u>340,146</u>	<u>4,986</u>	<u>345,132</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Sundry income</b>		
Other income	<u>4,256</u>	<u>2,671</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,221</u>	<u>1,761</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	166,990	163,322
Fabric and repairs	31,746	35,197
Worship	3,398	4,507
Mission support	42,645	40,628
Youth work	3,477	3,053
Outreach and training	5,583	5,134
Staff team: rents and repairs	29,305	31,365
Staff team: other housing costs	15,306	18,654
Staff team: other expenses	2,916	1,659
Book stall costs	884	704
Buildings for future building	246,790	320
	<u>549,040</u>	<u>304,543</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	14,405	15,581
Governance	3,130	3,314
	<u>566,575</u>	<u>323,438</u>
<b>Analysis by fund</b>		
Unrestricted funds	319,785	323,118
Restricted funds	246,790	320
	<u>566,575</u>	<u>323,438</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Office costs and administration	6,355	5,947
Bank charges	725	820
Other finance charges	7,325	8,814
Governance costs	3,130	3,314
	<u>17,535</u>	<u>18,895</u>
<b>Analysed between:</b>		
Charitable activities	<u>17,535</u>	<u>18,895</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 7 Support costs allocated to activities (Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examination fee	2,130	1,920
Legal and professional	1,000	1,394
	<u>3,130</u>	<u>3,314</u>

### 8 Net movement in funds

	2025 £	2024 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>2,130</u>	<u>1,920</u>
--	--------------	--------------

### 9 Trustees

One trustee, the Vicar, received remuneration as detailed in note 10 (2024: one PCC member received remuneration).

4 (2024: None) trustees also received reimbursement of £3,135 in expenses (2024: £nil).

A donation of £500 was made to support a trustee's daughter on a mission project overseas.

A spouse of a trustee is an employee of the charity.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>7</u>	<u>6</u>

	2025 £	2024 £
<b>Employment costs</b>		
Wages and salaries	144,174	139,790
Social security costs	5,015	6,099
Other pension costs	17,801	17,433
	<u>166,990</u>	<u>163,322</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 10 Employees

(Continued)

Payments to Key Management Personnel (defined as the Vicar) were £35,710 (2024: £34,217 ), including employer's costs such as national insurance and pension contributions, but excluding the cost of providing housing.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

Freehold land  
and buildings  
£

#### Cost

At 1 January 2025

2,866,831

At 31 December 2025

2,866,831

#### Carrying amount

At 31 December 2025

2,866,831

At 31 December 2024

2,866,831

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	7,359	10,081
Prepayments and accrued income	6,425	1,395
	<u>13,784</u>	<u>11,476</u>

### 14 Loans and overdrafts

	2025 £	2024 £
Bank loans	<u>111,600</u>	<u>119,816</u>
Payable within one year	8,500	7,345
Payable after one year	<u>103,100</u>	<u>112,471</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>48,837</u>	<u>58,913</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 14 Loans and overdrafts (Continued)

The borrowings are secured by a fixed charge over the property 3 Snowdon Road.

The mortgage term is 240 months with interest payable quarterly at 2% over the base rate.

### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	8,500	7,345
Trade creditors		6,651	2,913
Accruals and deferred income		3,432	2,268
		<u>18,583</u>	<u>12,526</u>

### 16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	<u>103,100</u>	<u>112,471</u>

### 17 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>17,801</u>	<u>17,433</u>

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
Buildings for Future Building	<u>4,666</u>	<u>239,833</u>	<u>(246,790)</u>	<u>2,291</u>	<u>-</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 18 Restricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Buildings for Future Building	-	4,986	(320)	-	4,666

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	2,910,733	318,955	(319,785)	(2,291)	2,907,612

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	2,867,273	366,578	(323,118)	-	2,910,733

#### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 December 2025:</b>			
Tangible assets	2,866,831	-	2,866,831
Current assets/(liabilities)	143,881	-	143,881
Long term liabilities	(103,100)	-	(103,100)
	2,907,612	-	2,907,612

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	2,866,831	-	2,866,831
Current assets/(liabilities)	156,373	4,666	161,039
Long term liabilities	(112,471)	-	(112,471)
	<u>2,910,733</u>	<u>4,666</u>	<u>2,915,399</u>

### 21 Operating lease commitments

#### Lessee

In 2023, the charity entered into a 5-year lease for a photocopier.

At the reporting end date the PCC had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	504	504
Between two and five years	630	1,134
	<u>1,134</u>	<u>1,638</u>

### 22 Related party transactions

There were no related party transactions other than as disclosed in note 9.

### 23 Cash (absorbed by)/generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(7,787)	48,126
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(1,221)	(1,761)
<b>Movements in working capital:</b>		
(Increase) in debtors	(2,308)	(3,863)
Increase/(decrease) in creditors	4,902	(259)
<b>Cash (absorbed by)/generated from operations</b>	<u>(6,414)</u>	<u>42,243</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

---

### 24 Analysis of changes in net funds

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	162,089	(13,409)	148,680
Loans falling due within one year	(7,345)	(1,155)	(8,500)
Loans falling due after more than one year	(112,471)	9,371	(103,100)
	<u>42,273</u>	<u>(5,193)</u>	<u>37,080</u>