

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Nick Hiscocks
Mr Tom Fentiman
Mr Stephen Grundy
Mr Jared Auty
Mrs Anne Harris
Mrs Lucy Dobson
Mrs Gwyneth Sully
Mr Stewart Greaves
Mr Nick May (Warden)
Mr Russ Coxon (Warden)
Ms Katie Benjamin (ex officio)

Charity number

1131265

Principal address

Christ Church
Alumhurst Road
Bournemouth
BH4 8ER

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

CONTENTS

	Page
PCC Members' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Structure, governance and management

The charity, which is registered with the Charity Commission under number 1131265 is established under the Parochial Church Council powers measure (1956) as amended and Church representation rules as amended by special resolution on 21st June 2010. The Trustees are elected members of the Parochial Church Council (the PCC). The PCC are elected at an annual meeting each year and any member of the Electoral Roll for Christ Church Westbourne may stand for election (proposed and seconded by any other member of the electoral roll).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev Nick Hiscocks	
Mr Tom Fentiman	
Mr Stephen Grundy	
Mr Jared Auty	
Mrs Anne Harris	
Mrs Lucy Dobson	
Mrs Gwyneth Sully	
Mr Stewart Greaves	
Mr Nick May (Warden)	
Mr Russ Coxon (Warden)	
Mr Clive Rogers	(Resigned 24 May 2021)
Mrs Ruth Edwards	(Resigned 19 April 2021)
Ms Katie Benjamin (ex officio)	

Objectives and activities

Christ Church Westbourne exists to know Jesus Christ and to make Jesus Christ known to the glory of God. Using the Bible and prayer we seek to equip the whole church to speak of Jesus Christ to others. Our activities include Sunday services each week midweek small group Bible studies, one to one meetings, special events and other meetings to connect with the local community.

Public Benefit

The community of Westbourne benefit from our activities as we seek to engage traders, emergency services, the homeless and housing associations to build friendships with them. Our main public benefit is in being a Christian presence in the community and a place where people can understand the orthodox, Biblical message of Christianity.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The measurement of people's knowing Jesus Christ is only occasionally measurable. Insofar as it is, we see people coming to hear the Bible and then living their lives in service of Jesus Christ and his gospel. That takes many forms including sacrificial service in church activities and sacrificial financial giving.

Financial review

The financial statements show a net surplus on general funds for the year of £60,102. The church has a council (the Parochial Church Council or PCC) which is responsible for decision making with regards to our finances. The PCC will decide where to focus our spending so that it best serves our objective expressed above. During the year the Church received legacies amounting to £27,706 which had no restrictions placed on them. There were some changes to the staff team, notably an Assistant Minister coming to the end of his contract and moving to another church, and the appointment of a part-time Women's and Youth Minister.

Reserves Policy

The Trustees wish to retain an amount of cash in readily-available funds to allow for fluctuations in cash flow and have approved the policy statement below. The amount of available cash reserves is reviewed by the Trustees on a regular basis.

The church will aim to retain unrestricted cash reserves at a level equivalent to three months' worth of expenditure. The basis of calculation shall be one quarter of the total revenue expenditure for the prior financial year. The church may deviate from this policy where there is good cause.

Total reserves at 31 December 2021 is £2,838,258 of which £91,387 is cash reserves.

Risk Policy

The Trustees consider risks to the operation of the charity on a regular basis, including strategic, financial and operational risks. There is an effective mechanism in place for risks to be escalated by the staff team to the Trustees for their consideration.

Risk Management

a) Reduction in income.

The charity receives gifts from a large number of givers and so there is limited exposure should a small number of givers reduce or withdraw their giving. Legacy giving is reviewed annually and the amount fluctuates from year to year. In 2021 legacy giving amounted to less than 8% of total income and so the impact of a loss of legacy income is minimal. Unrestricted cash reserves are held in accordance with the Reserves Policy to allow for a short-term reduction in income.

b) Increase in expenditure.

The charity owns and maintains an ageing building portfolio and it is anticipated that some of the properties will require remedial work beyond routine maintenance in the next three years. The Trustees anticipate significant remedial work on the church building in the next few years and investigations to determine the scope and costs are underway.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

c) Loss of key personnel.

The charity employs a number of staff who are trained, or are training, in Bible teaching and pastoral ministry. The staff are able to transfer their skills into areas of the charity's operation outside of their own specialist area and would do so in the event of a loss of key personnel.

Pay Policy for Key Management

The Trustees, with the exception of the Vicar, give their time freely. The Vicar, along with all other staff, receive a remuneration that is in accordance with the charity's pay policy and based upon Church of England guidelines. The pay for the ministry staff (excluding ministry Apprentices) increases annually in accordance with the policy upto a maximum limit defined by Church of England salaries for the respective roles.

Trustees Responsibilities

The Trustees are responsible for the overall governance of the charity and support the Vicar in key strategic decisions. The Trustees are regularly briefed on the financial position of the charity and are responsible for ensuring the preparation of the annual accounts and financial statements in accordance with applicable law. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees have all received training in Safeguarding procedures in respect of Children and Vulnerable Adults and approve the related policies and procedures and the appointment of volunteer personnel to oversee and operate the Safeguarding practices.

Plans for future periods

Our plans are to continue in knowing Christ and making Christ known but to do so in greater breadth and depth. The more we equip the church members to grow in knowing Christ, the more they will connect with the community effectively and the more people we can help and reach in the local area.

The trustees' report was approved by the Board of Trustees.

Nick Hiscocks

Rev Nick Hiscocks

PCC member

Date: *17 Oct '22*

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

I report to the Trustees on my examination of the financial statements of Parochial Church Council of Christ Church Westbourne (the PCC) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 October 2022

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	352,515	355,366
Charitable activities	4	3,474	1,121
Investments	5	54	671
Total income		<u>356,043</u>	<u>357,158</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>295,941</u>	<u>451,937</u>
Net income/(expenditure) for the year/ Net movement in funds		60,102	(94,779)
Fund balances at 1 January 2021		<u>2,778,156</u>	<u>2,872,935</u>
Fund balances at 31 December 2021		<u><u>2,838,258</u></u>	<u><u>2,778,156</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		2,889,111		2,889,111
Current assets					
Stocks	11	281		200	
Debtors	12	6,821		7,603	
Cash at bank and in hand		91,387		37,236	
			98,489		45,039
Creditors: amounts falling due within one year	14	(15,575)		(12,274)	
Net current assets			82,914		32,765
Total assets less current liabilities			2,972,025		2,921,876
Creditors: amounts falling due after more than one year	15		(133,767)		(143,720)
Net assets			2,838,258		2,778,156
Income funds					
Unrestricted funds - general			2,838,258		2,778,156
			2,838,258		2,778,156

The financial statements were approved by the Trustees on 17 Oct 22

Nick Hiscocks

Rev Nick Hiscocks
Trustee

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Parochial Church Council of Christ Church Westbourne is a Parochial Church Council (PCC) operating under the Parochial Church Council Powers Measure, the PCC is a registered charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Annual Impairment Review
Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	324,294	354,986
Legacies receivable	27,706	380
Job Retention Scheme	515	-
	<u>352,515</u>	<u>355,366</u>
Donations and gifts		
Planned giving	75,113	63,840
Donations including tax recoverable	248,746	289,311
Outreach	435	1,835
	<u>324,294</u>	<u>354,986</u>

4 Charitable activities

	2021 £	2020 £
Sundry income	<u>3,474</u>	<u>1,121</u>

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	54	671

6 Charitable activities

	2021 £	2020 £
Staff costs	149,342	170,257
Fabric and repairs	30,488	82,360
Worship	3,107	3,004
Mission support	47,750	88,458
Adult groups	2,949	504
Youth work	1,895	1,520
Outreach and training	1,889	1,831
Donations	2,568	91,000
Staff team: rents and repairs	24,737	-
Staff team: other housing costs	15,537	-
Staff team: other expenses	1,253	-
Ministry costs	-	812
Book stall costs	240	425
	<u>281,755</u>	<u>440,171</u>
Share of support costs (see note 7)	8,001	10,227
Share of governance costs (see note 7)	6,185	1,539
	<u>295,941</u>	<u>451,937</u>

In 2020, staff team expenses were included within the broader charitable activity headings. For example, Staff team: rents and repairs was included within Fabric and repairs. In 2021, staff team expenses have been analysed out into separate expense categories.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Office costs and administration	4,578	-	4,578	6,374	-	6,374
Bank charges	297	-	297	169	-	169
Other finance charges	3,126	-	3,126	3,684	-	3,684
Legal and professional	-	4,385	4,385	-	-	-
Independent examiner	-	1,800	1,800	-	1,539	1,539
	<u>8,001</u>	<u>6,185</u>	<u>14,186</u>	<u>10,227</u>	<u>1,539</u>	<u>11,766</u>
Analysed between						
Charitable activities	<u>8,001</u>	<u>6,185</u>	<u>14,186</u>	<u>10,227</u>	<u>1,539</u>	<u>11,766</u>

Governance costs includes payments to the independent examiner of £1,800 (2020- £1,539).

8 Trustees

One trustee received reimbursement of £307 in personal travel expenses.

Eight trustees also received reimbursement during the year of £3,750 (2020: £4,064) for church expenses such as ministry, worship, groups, youthwork and outreach costs.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>6</u>	<u>8</u>
Employment costs	2021 £	2020 £
Wages and salaries	124,184	135,960
Social security costs	5,389	8,502
Other pension costs	19,769	25,795
	<u>149,342</u>	<u>170,257</u>

There were no employees whose annual remuneration was more than £60,000.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2021	2,894,252	37,239	2,931,491
Disposals	-	(37,239)	(37,239)
At 31 December 2021	2,894,252	-	2,894,252
Depreciation and impairment			
At 1 January 2021	5,141	37,239	42,380
Eliminated in respect of disposals	-	(37,239)	(37,239)
At 31 December 2021	5,141	-	5,141
Carrying amount			
At 31 December 2021	2,889,111	-	2,889,111
At 31 December 2020	2,889,111	-	2,889,111

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	281	200

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,409	3,526
Prepayments and accrued income	2,412	4,077
	6,821	7,603

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WESTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	143,636	153,328
Payable within one year	9,869	9,608
Payable after one year	133,767	143,720
Amounts included above which fall due after five years:		
Payable by instalments	84,767	124,159

The mortgage term is 240 month with interest payable quarterly at 2% over the base rate.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	9,869	9,608
Other taxation and social security		2,048	-
Trade creditors		1,368	2,666
Accruals and deferred income		2,290	-
		15,575	12,274

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	133,767	143,720

16 Related party transactions

Four PCC members employed by the charity received remuneration of £89,289 in the form of salary and pension contributions.

This amount includes payments to 'Key Management Personnel' defined as the vicar, of £34,228 which includes employers costs such as national insurance and pension contributions, but excludes the cost of providing housing.