

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
SAKINA TRUST
(A company limited by guarantee)

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SAKINA TRUST

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FOR THE YEAR ENDED 31 JULY 2025

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SAKINA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2025**

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 JULY 2025.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the Muslim community in accordance with the interpretations and doctrine based on figh-e-jaaferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality.

Financial review

During the year the Trust had net surplus for the year of **£49,156**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 27 October 2025.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 27 October 2025

SAKINA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		114,038	273,425
Investment income	2	<u>1</u>	<u>0</u>
Total incoming resources		114,039	273,425
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		52,477	91,972
Charitable activities – Extended		11,941	20,083
Other resources expended		<u>465</u>	<u>1,675</u>
Total resources expended		64,883	113,730
NET INCOMING RESOURCES		49,156	159,695
RECONCILIATION OF FUNDS			
Total funds brought forward		918,692	758,997
TOTAL FUNDS CARRIED FORWARD		<u>967,848</u>	<u>918,692</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	936,177	905,574
CURRENT ASSETS			
Bank and debtors		53,587	39,560
CREDITORS			
Amounts falling due within one year	5	(21,916)	(26,442)
NET CURRENT ASSETS		<u>31,671</u>	<u>13,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>967,848</u>	<u>918,692</u>
NET ASSETS		<u>967,848</u>	<u>918,692</u>
FUNDS	6		
Unrestricted funds		<u>967,848</u>	<u>918,692</u>
TOTAL FUNDS		<u>967,848</u>	<u>918,692</u>

The financial statements were approved by the Board of Trustees on 27 October 2025 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2025 not for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2025 or for the year ended 31 July 2024.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2024	213,859	805,284	14,815
Additions		<u>50,000</u>	<u>-</u>
At 31 JULY 2025	<u>213,859</u>	<u>855,284</u>	<u>14,815</u>
DEPRECIATION			
At 01 AUGUST 2024	-	130,009	9868
Charge for year	<u>-</u>	<u>16,105</u>	<u>989</u>
At 31 JULY 2025	<u>-</u>	<u>146,114</u>	<u>10,857</u>
NET BOOK VALUE			
At 31 JULY 2025	<u>213,859</u>	<u>709,170</u>	<u>3,958</u>
At 31 JULY 2024	<u>213,859</u>	<u>675,275</u>	<u>4,947</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2024	33,387	7,500	1,074,845
Additions			<u>50,000</u>
At 31 JULY 2025	<u>33,387</u>	<u>7,500</u>	<u>1,097,845</u>
DEPRECIATION			
At 01 AUGUST 2024	23,859	5,538	169,274
Charge for year	<u>1,907</u>	<u>393</u>	<u>19,394</u>
At 31 JULY 2025	<u>25,765</u>	<u>5,930</u>	<u>188,668</u>
NET BOOK VALUE			
At 31 JULY 2025	<u>7,622</u>	<u>1,570</u>	<u>936,177</u>
At 31 JULY 2024	<u>9,528</u>	<u>1,962</u>	<u>905,571</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>21,916</u>	<u>30,048</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

6. MOVEMENT IN FUNDS

	At 01.08.24 £	Net movement in funds £	At 31.07.25 £
Unrestricted funds			
General fund	918,692	49,156	967,848
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>918,692</u>	<u>49,156</u>	<u>967,848</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,039	(64,883)	49,156
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,039</u>	<u>(64,883)</u>	<u>49,156</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>114,038</u>	<u>273,425</u>
	114,038	273,425
Investment income		
Bank interest	<u>1</u>	<u>0</u>
Total incoming resources	114,039	273,425
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	1,442	6,164
Insurance	6,699	10,516
Light and heat	18,171	33,748
Telephone	1,080	450
Commuting Expenses	144	123
Cleaning	395	1,242
Motor Expenses	-	5,339
Repairs and Renewals	936	1,880
Functions and Events	23,200	21,960
Legal and Professional Fees	240	960
Funeral Expenses	-	9,110
Subscriptions	<u>170</u>	<u>480</u>
	52,477	91,972
Charitable Activities Extended		
Postage and Stationery	73	88
Accountancy	2,160	1,200
Publications and Promotions	720	1,864
Sundry Expenses	34	73
Improvements to property	5,665	12,750
Plant and machinery	989	1,236
Fixtures and fittings	1,907	2,382
Motor Vehicles	<u>393</u>	<u>490</u>
	11,941	20,083
Other resources expended		
Donations paid	<u>465</u>	<u>1,675</u>
Total resources expended	64,883	113,730
Net income/Surplus	<u><u>49,156</u></u>	<u><u>159,695</u></u>

This page does not form part of the statutory financial statements