

SAKINA TRUST

England & Wales · Charity number 1131262

Details

Status Registered

Legal form Charitable company

Company number [06969444](#)

Registered 2009-08-21

Register [View on the Charity Commission register](#)

Contact

Address 7-8 Vestry Road
London
E17 9NH

Phone 02085560202

Email alisaccountax@hotmail.co.uk

Activities

Objects: (1) TO ADVANCE THE ISLAMIC RELIGION IN ACCORDANCE WITH THE TEACHINGS OF THE HOLY QUR'AN AND THE SUNNAH OF THE PROPHET MUHAMMAD (S.A.W.) TO THE MUSLIM COMMUNITY IN ACCORDANCE WITH THE INTERPRETATIONS AND DOCTRINES BASED ON 'FIQH-E-JAAFERRIYA1; (2) TO ADVANCE THE EDUCATION OF THE MUSLIM COMMUNITY IN ACCORDANCE WITH THE TENETS OF THE HOLY QUR'AN AS INTERPRETED BY 'FIQH-E-JAAFERRIYA1; AND (3) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF MUSLIMS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES.

Activities: To advance the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the muslim community in accordance with the interpretations and doctrine based on figh-e-Jaafferriya.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£114,039	£64,883	-	-
2024-07-31	£273,425	£113,730	-	-
2023-07-31	£174,011	£91,320	-	-
2022-07-31	£111,668	£134,414	-	-
2021-07-31	£103,909	£100,558	-	-

Trustees

Name	Role	Appointed
MUHAMMAD JAFFAR SHAH	Chair	
BASHIR HUSSAIN SHAH		
Dr SYED ABBAS RAZA		2024-10-25
JAFAR ALI NAJM		2024-10-25
MAHMOOD RAZA JESSA		2017-10-08
MUDASSAR ABRAR AHMED		
SHAN E ABBAS HASSAM		2017-10-08
SHAN E ABBAS HSAAM		2017-10-08
SIBTE HUSSAIN BOKHARI		
SYED MUBASHIR HASAN		2024-10-25
SYED SAJID HUSSAIN SHAH KAZMI		2024-10-25
SYED SHUJAAT ALI RAZA		2024-10-25
SYED ZARGHAM HAIDER		2024-10-25
WAQAR HUSSAIN SHAH		
ZAMIR HUSSAIN SHAH		

SAKINA TRUST

England & Wales - Charity number 1131262

Accounts

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
SAKINA TRUST
(A company limited by guarantee)

Alis Accountax & Co

Suite 1 First Floor

81 Old Church

Road

London E4 6ST

Telephone: 0208 616 2376

Email: ali@alisaccountax.com

Website: alisaccountax.com

SAKINA TRUST

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FOR THE YEAR ENDED 31 JULY 2025

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SAKINA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2025**

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 JULY 2025.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the Muslim community in accordance with the interpretations and doctrine based on figh-e-jaafferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality.

Financial review

During the year the Trust had net surplus for the year of **£49,156**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 27 October 2025.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 27 October 2025

SAKINA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		114,038	273,425
Investment income	2	<u>1</u>	<u>0</u>
Total incoming resources		114,039	273,425
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		52,477	91,972
Charitable activities – Extended		11,941	20,083
Other resources expended		<u>465</u>	<u>1,675</u>
Total resources expended		64,883	113,730
NET INCOMING RESOURCES		49,156	159,695
RECONCILIATION OF FUNDS			
Total funds brought forward		918,692	758,997
TOTAL FUNDS CARRIED FORWARD		<u>967,848</u>	<u>918,692</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	936,177	905,574
CURRENT ASSETS			
Bank and debtors		53,587	39,560
CREDITORS			
Amounts falling due within one year	5	(21,916)	(26,442)
NET CURRENT ASSETS		<u>31,671</u>	<u>13,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>967,848</u>	<u>918,692</u>
NET ASSETS		<u>967,848</u>	<u>918,692</u>
FUNDS			
Unrestricted funds	6	<u>967,848</u>	<u>918,692</u>
TOTAL FUNDS		<u>967,848</u>	<u>918,692</u>

The financial statements were approved by the Board of Trustees on 27 October 2025 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2025 not for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2025 or for the year ended 31 July 2024.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2024	213,859	805,284	14,815
Additions		<u>50,000</u>	—
At 31 JULY 2025	<u>213,859</u>	<u>855,284</u>	<u>14,815</u>
DEPRECIATION			
At 01 AUGUST 2024	-	130,009	9868
Charge for year	<u>—</u>	<u>16,105</u>	<u>989</u>
At 31 JULY 2025	<u>—</u>	<u>146,114</u>	10,857
NET BOOK VALUE			
At 31 JULY 2025	<u>213,859</u>	<u>709,170</u>	<u>3,958</u>
At 31 JULY 2024	<u>213,859</u>	<u>675,275</u>	<u>4,947</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2024	33,387	7,500	1,074,845
Additions			<u>50,000</u>
At 31 JULY 2025	<u>33,387</u>	<u>7,500</u>	<u>1,097,845</u>
DEPRECIATION			
At 01 AUGUST 2024	23,859	5,538	169,274
Charge for year	<u>1,907</u>	<u>393</u>	<u>19,394</u>
At 31 JULY 2025	<u>25,765</u>	<u>5,930</u>	<u>188,668</u>
NET BOOK VALUE			
At 31 JULY 2025	<u>7,622</u>	<u>1,570</u>	<u>936,177</u>
At 31 JULY 2024	<u>9,528</u>	<u>1,962</u>	<u>905,571</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>21,916</u>	<u>30,048</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

6. MOVEMENT IN FUNDS

	At 01.08.24 £	Net movement in funds £	At 31.07.25 £
Unrestricted funds			
General fund	918,692	49,156	967,848
	-----	-----	-----
TOTAL FUNDS	<u>918,692</u>	<u>49,156</u>	<u>967,848</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,039	(64,883)	49,156
	-----	-----	-----
TOTAL FUNDS	<u>114,039</u>	<u>(64,883)</u>	<u>49,156</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>114,038</u>	<u>273,425</u>
	114,038	273,425
Investment income		
Bank interest	<u>1</u>	<u>0</u>
Total incoming resources	114,039	273,425
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	1,442	6,164
Insurance	6,699	10,516
Light and heat	18,171	33,748
Telephone	1,080	450
Commuting Expenses	144	123
Cleaning	395	1,242
Motor Expenses	-	5,339
Repairs and Renewals	936	1,880
Functions and Events	23,200	21,960
Legal and Professional Fees	240	960
Funeral Expenses	-	9,110
Subscriptions	<u>170</u>	<u>480</u>
	52,477	91,972
Charitable Activities Extended		
Postage and Stationery	73	88
Accountancy	2,160	1,200
Publications and Promotions	720	1,864
Sundry Expenses	34	73
Improvements to property	5,665	12,750
Plant and machinery	989	1,236
Fixtures and fittings	1,907	2,382
Motor Vehicles	<u>393</u>	<u>490</u>
	11,941	20,083
Other resources expended		
Donations paid	<u>465</u>	<u>1,675</u>
Total resources expended	64,883	113,730
Net income/Surplus	<u>49,156</u>	<u>159,695</u>

This page does not form part of the statutory financial statements

SAKINA TRUST

England & Wales - Charity number 1131262

Accounts

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
SAKINA TRUST
(A company limited by guarantee)

Alis Accountax & Co

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SAKINA TRUST

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FOR THE YEAR ENDED 31 JULY 2024

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SAKINA TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

Trustees

Muhammad Jaffar Shah (Chair)

M Abrar Ahmed

S Hassan Bokhari

H Askari Bokhari

B Hussain Shah

Z Hussain Shah

W Hussain Shah

Shan-E-Abbas Hassanali

Mahmood Raza Jessa

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the Muslim community in accordance with the interpretations and doctrine based on figh-e-jaaferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality.

Financial review

During the year the Trust had net surplus for the year of **£25,124**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

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- (i) Select suitable accounting policies and then apply them consistently;
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Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 31 March 2025.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

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It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

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Independent examiner's statement

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- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 31 March 2025

SAKINA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		273,425	174,010
Investment income	2	<u>0</u>	<u>1</u>
Total incoming resources		273,425	174,011
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		91,972	67,196
Governance costs		20,083	21,774
Other resources expended		<u>1,675</u>	<u>2,350</u>
Total resources expended		113,730	91,320
NET INCOMING RESOURCES		159,695	82,691
RECONCILIATION OF FUNDS			
Total funds brought forward		758,997	676,306
TOTAL FUNDS CARRIED FORWARD		<u>918,692</u>	<u>758,997</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	905,574	754,645
CURRENT ASSETS			
Bank and debtors		39,560	34,400
CREDITORS			
Amounts falling due within one year	5	(26,442)	(30,048)
NET CURRENT ASSETS		<u>13,118</u>	<u>4,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>918,692</u>	<u>758,997</u>
NET ASSETS		<u>918,692</u>	<u>758,997</u>
FUNDS	6		
Unrestricted funds		<u>918,692</u>	<u>758,997</u>
TOTAL FUNDS		<u>918,692</u>	<u>758,997</u>

The financial statements were approved by the Board of Trustees on 31 March 2025 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2024 not for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2024 or for the year ended 31 July 2023.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2023	213,859	637,500	14,815
Additions		<u>167,784</u>	<u>-</u>
At 31 JULY 2024	<u>213,859</u>	<u>805,284</u>	<u>14,815</u>
DEPRECIATION			
At 01 AUGUST 2023	-	117,259	8,632
Charge for year	<u>-</u>	<u>12,750</u>	<u>1,236</u>
At 31 JULY 2024	<u>-</u>	<u>130,009</u>	9,868
NET BOOK VALUE			
At 31 JULY 2024	<u>213,859</u>	<u>675,275</u>	<u>4,947</u>
At 31 JULY 2023	<u>213,859</u>	<u>520,241</u>	<u>6,183</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2023	33,387	7,500	907,061
Additions			
At 31 JULY 2024	<u>33,387</u>	<u>7,500</u>	<u>907,061</u>
DEPRECIATION			
At 01 AUGUST 2023	21,477	5,048	152,416
Charge for year	<u>2,382</u>	<u>490</u>	<u>16,858</u>
At 31 JULY 2024	<u>23,859</u>	<u>5,538</u>	<u>169,274</u>
NET BOOK VALUE			
At 31 JULY 2024	<u>9,528</u>	<u>1,962</u>	<u>905,571</u>
At 31 JULY 2023	<u>11,910</u>	<u>2,452</u>	<u>754,645</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>26,442</u>	<u>30,048</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

6. MOVEMENT IN FUNDS

	At 01.08.23 £	Net movement in funds £	At 31.07.24 £
Unrestricted funds			
General fund	758,997	159,695	918,692
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>758,997</u>	<u>159,695</u>	<u>918,692</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,425	(113,730)	159,695
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,425</u>	<u>(113,730)</u>	<u>159,695</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>273,425</u>	<u>174,010</u>
	273,425	174,010
Investment income		
Bank interest	<u>0</u>	<u>1</u>
Total incoming resources	273,425	174,011
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	6,164	8,997
Insurance	10,516	5,338
Light and heat	33,748	12,079
Telephone	450	1,343
Commuting Expenses	123	341
Cleaning	1,242	2,115
Motor Expenses	5,339	7,039
Repairs and Renewals	1,880	3,250
Functions and Events	21,960	17,220
Legal and Professional Fees	960	720
Funeral Expenses	9,110	8,534
Subscriptions	<u>480</u>	<u>220</u>
	91,972	67,196
Governance costs		
Postage and Stationery	88	106
Accountancy	1,200	1,200
Publications and Promotions	1,864	1,410
Sundry Expenses	73	224
Improvements to property	12,750	13,700
Plant and machinery	1,236	1,545
Fixtures and fittings	2,382	2,977
Motor Vehicles	<u>490</u>	<u>612</u>
	20,083	21,774
Other resources expended		
Donations paid	<u>1,675</u>	<u>2,350</u>
Total resources expended	113,730	91,320
Net income/Surplus	<u>159,695</u>	<u>82,691</u>

This page does not form part of the statutory financial statements

SAKINA TRUST

England & Wales - Charity number 1131262

Accounts

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
SAKINA TRUST
(A company limited by guarantee)

Alis Accountax & Co

Suite 1 First Floor

81 Old Church

Road

London E4 6ST

Telephone: 0208 616 2376

Email: ali@alisaccountax.com

Website: alisaccountax.com

SAKINA TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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SAKINA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2023**

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 JULY 2023.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

Trustees

Muhammad Jaffar Shah (Chair)

M Abrar Ahmed

S Hassan Bokhari

H Askari Bokhari

B Hussain Shah

Z Hussain Shah

W Hussain Shah

Shan-E-Abbas Hassanali

Mahmood Raza Jessa

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the Muslim community in accordance with the interpretations and doctrine based on figh-e-jaaferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality. The main entrance and basement are awaiting council input, which somewhat is delayed by the Pandemic. However, the normal running of SKAINA TRUST remains unhampered.

Financial review

During the year the Trust had net surplus for the year of **£82,691**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 24 April 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 24 April 2024

SAKINA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		174,010	111,667
Investment income	2	<u>1</u>	<u>1</u>
Total incoming resources		174,011	111,668
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		67,196	116,802
Governance costs		21,774	14,962
Other resources expended		<u>2,350</u>	<u>2,650</u>
Total resources expended		91,320	134,414
NET INCOMING RESOURCES		82,691	(22,746)
RECONCILIATION OF FUNDS			
Total funds brought forward		676,306	699,052
TOTAL FUNDS CARRIED FORWARD		<u>758,997</u>	<u>676,306</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	754,645	687,204
CURRENT ASSETS			
Cash at bank		34,400	26,856
CREDITORS			
Amounts falling due within one year	5	(30,048)	(37,754)
NET CURRENT ASSETS		<u>4,352</u>	<u>(10,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>758,997</u>	<u>676,306</u>
NET ASSETS		<u>758,997</u>	<u>676,306</u>
FUNDS			
Unrestricted funds	6	<u>758,997</u>	<u>676,306</u>
TOTAL FUNDS		<u>758,997</u>	<u>676,306</u>

The financial statements were approved by the Board of Trustees on 24 April 2024 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2023 not for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2023 or for the year ended 31 July 2022.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2022	213,859	573,026	8,565
Additions		<u>64,474</u>	<u>6250</u>
At 31 JULY 2023	<u>213,859</u>	<u>637,500</u>	<u>14,815</u>
DEPRECIATION			
At 01 AUGUST 2022	-	103559	7087
Charge for year	<u>-</u>	<u>13,700</u>	<u>1545</u>
At 31 JULY 2023	<u>-</u>	<u>117259</u>	8632
NET BOOK VALUE			
At 31 JULY 2023	<u>213,859</u>	<u>520,241</u>	<u>6183</u>
At 31 JULY 2022	<u>213,859</u>	<u>469,467</u>	<u>1478</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2022	20,336	5,000	820,786
Additions	<u>13,051</u>	<u>2500</u>	<u>86,275</u>
At 31 JULY 2023	<u>33,387</u>	<u>7,500</u>	<u>907,061</u>
DEPRECIATION			
At 01 AUGUST 2022	18,500	4,436	133,582
Charge for year	<u>2977</u>	<u>612</u>	<u>18,734</u>
At 31 JULY 2023	<u>21,477</u>	<u>5,048</u>	<u>152,416</u>
NET BOOK VALUE			
At 31 JULY 2023	<u>11,910</u>	<u>2452</u>	<u>754,645</u>
At 31 JULY 2022	<u>1,836</u>	<u>564</u>	<u>687,204</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>30,048</u>	<u>37,754</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

6. MOVEMENT IN FUNDS

	At 01.08.22 £	Net movement in funds £	At 31.07.23 £
Unrestricted funds			
General fund	676,306	82,691	758,997
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>676,306</u>	<u>82,691</u>	<u>758,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,011	(91,320)	82,691
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,011</u>	<u>(91,320)</u>	<u>82,691</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	<u>174,010</u>	<u>111,667</u>
	174,010	111,667
Investment income		
Bank interest	<u>1</u>	<u>1</u>
Total incoming resources	174,011	111,668
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	8,997	23,502
Insurance	5,338	7,697
Light and heat	12,079	15,960
Telephone	1,343	1,548
Commuting Expenses	341	837
Cleaning	2,115	3,580
Motor Expenses	7,039	12,840
Repairs and Renewals	3,250	18,868
Functions and Events	17,220	20,650
Legal and Professional Fees	720	1,800
Funeral Expenses	8,534	8,534
Subscriptions	<u>220</u>	<u>986</u>
	67,196	116,082
Governance costs		
Postage and Stationery	106	204
Accountancy	1,200	1,200
Publications and Promotions	1,410	980
Sundry Expenses	224	150
Improvements to property	13,700	11,460
Plant and machinery	1,545	369
Fixtures and fittings	2,977	458
Motor Vehicles	<u>612</u>	<u>141</u>
	21,774	14,962
Other resources expended		
Donations paid	<u>2,350</u>	<u>2,650</u>
Total resources expended	91,320	134,414
Net income/Surplus	<u>82,691</u>	<u>(22,746)</u>

This page does not form part of the statutory financial statements

SAKINA TRUST

England & Wales - Charity number 1131262

Accounts

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
SAKINA TRUST
(A company limited by guarantee)

Alis Accountax & Co

Suite 1 First Floor

81 Old Church

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London E4 6ST

Telephone: 0208 616 2376

Email: ali@alisaccountax.com

Website: alisaccountax.com

SAKINA TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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SAKINA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 JULY 2022.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

Trustees

Muhammad Jaffar Shah (Chair)

M Abrar Ahmed

S Hassan Bokhari

H Askari Bokhari

B Hussain Shah

Z Hussain Shah

W Hussain Shah

Shan-E-Abbas Hassanali

Mahmood Raza Jessa

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the Muslim community in accordance with the interpretations and doctrine based on figh-e-jaaferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality. The main entrance and basement are awaiting council input, which somewhat is delayed by the Pandemic. However, the normal running of SKAINA TRUST remains unhampered.

Financial review

During the year the Trust had net loss for the year of **£22,746**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 12 MAY 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 12 May 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		111,667	103,908
Investment income	2	<u>1</u>	<u>1</u>
Total incoming resources		111,668	103,909
 RESOURCES EXPENDED			
Charitable activities			
Charitable activities		116,802	85,098
Governance costs		14,962	12,860
Other resources expended		<u>2,650</u>	<u>2,600</u>
Total resources expended		134,414	100,558
		<hr/>	<hr/>
NET INCOMING RESOURCES		(22,746)	3,351
 RECONCILIATION OF FUNDS			
Total funds brought forward		699,052	695,701
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>676,306</u>	<u>699,052</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	687,204	699,632
CURRENT ASSETS			
Cash at bank		26,856	101,840
CREDITORS			
Amounts falling due within one year	5	(37,754)	(102,420)
NET CURRENT ASSETS		<u>(10,898)</u>	<u>(580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		676,306	699,052
NET ASSETS		<u>676,306</u>	<u>699,052</u>
FUNDS			
Unrestricted funds	6	<u>676,306</u>	<u>699,052</u>
TOTAL FUNDS		<u>676,306</u>	<u>699,052</u>

The financial statements were approved by the Board of Trustees on 12 May 2023 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2022 not for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2022 or for the year ended 31 July 2021.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2021	213,859	573,026	8,565
Additions			
At 31 JULY 2022	<u>213,859</u>	<u>573,026</u>	<u>8,565</u>
DEPRECIATION			
At 01 AUGUST 2021	-	92,099	6718
Charge for year	<u>-</u>	<u>11,460</u>	<u>369</u>
At 31 JULY 2022	<u>-</u>	<u>103,559</u>	7087
NET BOOK VALUE			
At 31 JULY 2022	<u>213,859</u>	<u>469,467</u>	<u>1478</u>
At 31 JULY 2021	<u>213,859</u>	<u>480,927</u>	<u>1847</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2020	20,336	5,000	820,786
Additions	<u>-</u>	<u>-</u>	<u>0</u>
At 31 JULY 2021	<u>20,336</u>	<u>5,000</u>	<u>820,786</u>
DEPRECIATION			
At 01 AUGUST 2021	18,042	4,295	121,154
Charge for year	<u>458</u>	<u>141</u>	<u>12,428</u>
At 31 JULY 2022	<u>18,500</u>	<u>4,436</u>	<u>133,582</u>
NET BOOK VALUE			
At 31 JULY 2022	<u>1,836</u>	<u>564</u>	<u>687,204</u>
At 31 JULY 2021	<u>2,294</u>	<u>705</u>	<u>699,632</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>37,754</u>	<u>102,840</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

6. MOVEMENT IN FUNDS

	At 01.08.21 £	Net movement in funds £	At 31.07.22 £
Unrestricted funds			
General fund	699,052	(22,746)	676,306
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>699,052</u>	<u>(22,746)</u>	<u>676,306</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,668	(134,414)	(22,746)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,668</u>	<u>(134,414)</u>	<u>(22,746)</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>111,667</u>	<u>103,908</u>
	111,667	103,908
Investment income		
Bank interest	<u>1</u>	<u>1</u>
Total incoming resources	111,668	103,909
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	23,502	19,761
Insurance	7,697	4,938
Light and heat	15,960	12,773
Telephone	1,548	1,146
Commuting Expenses	837	644
Cleaning	3,580	2,906
Motor Expenses	12,840	9,918
Repairs and Renewals	18,868	4,242
Functions and Events	20,650	17,842
Legal and Professional Fees	1800	1,123
Funeral Expenses	8,534	9,007
Subscriptions	<u>986</u>	<u>728</u>
	116,802	85,098
Governance costs		
Postage and Stationery	204	192
Accountancy	1,200	960
Publications and Promotions	980	933
Sundry Expenses	150	120
Improvements to property	11,460	9,445
Plant and machinery	369	461
Fixtures and fittings	458	573
Motor Vehicles	<u>141</u>	<u>176</u>
	14,962	12,860
Other resources expended		
Donations paid	<u>2,650</u>	<u>2,600</u>
Total resources expended	134,414	100,558
Net income/Surplus	<u>(22,746)</u>	<u>3,351</u>

This page does not form part of the statutory financial statements

SAKINA TRUST

England & Wales - Charity number 1131262

Accounts

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
SAKINA TRUST
(A company limited by guarantee)

Alis Accountax & Co

Suite 1 First Floor

81 Old Church

Road

London E4 6ST

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SAKINA TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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SAKINA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 JULY 2021.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131262

Company number

06969444

Principal address

7-8 Vestry Road

London

E17 9NH

Trustees

Muhammad Jaffar Shah (Chair)

M Abrar Ahmed

S Hassan Bokhari

H Askari Bokhari

B Hussain Shah

Z Hussain Shah

W Hussain Shah

Shan-E-Abbas Hassanali

Mahmood Raza Jessa

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum of association. The charity is a private company, limited by guarantee with no share capital.

Objectives

To advise the Islamic Religion in accordance with the teachings of the Holy Quran and The Sunnah of Prophet Muhammad (SAW) to the muslim community in accordance with the interpretations and doctrine based on figh-e-jaaferriya.

Review of activities

Praise is be to Allah (swt) and Thanks to our SHIA community, whose patronage and donations have seen the building and renovation work at SAKINA TRUST come to, albeit delayed but almost satisfactory completion.

The main building containing two halls with a floor area of 1000sq feet and administrative wing, library, commercial kitchen, self contained guest quarters, resident scholar's flat is equipped with all the necessary amenities for comfort and practicality. The main entrance and basement are awaiting council input, which somewhat is delayed by the Pandemic. However, the normal running of SKAINA TRUST remains unhampered.

Financial review

During the year the Trust had net incoming resources of **£3,351**.

SAKINA TRUST

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.

ON BEHALF OF THE BOARD:

.....
Muhammad Jaffar Shah (Chair) - Trustee

Date: 12 APRIL 2022.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAKINA TRUST

I report on the accounts for the year ended 31 JULY 2021 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

Date: 12 April 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		103,908	72,077
Investment income	2	<u>1</u>	<u>1</u>
Total incoming resources		103,909	72,078
 RESOURCES EXPENDED			
Charitable activities			
Charitable activities		55,005	55,005
Governance costs		13,125	13,125
Other resources expended		<u>1,440</u>	<u>1,440</u>
Total resources expended		100,558	69,570
 NET INCOMING RESOURCES			
		3,351	2,508
 RECONCILIATION OF FUNDS			
Total funds brought forward		695,107	693,193
 TOTAL FUNDS CARRIED FORWARD		 <u>699,052</u>	 <u>695,107</u>

SAKINA TRUST

BALANCE SHEET
AT 31 JULY 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	699,632	710,287
CURRENT ASSETS			
Cash at bank		101,840	96,262
CREDITORS			
Amounts falling due within one year	5	(102,420)	(110,848)
NET CURRENT ASSETS		<u>(580)</u>	<u>(28,555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		699,052	695,701
NET ASSETS		<u>699,052</u>	<u>695,701</u>
FUNDS	6		
Unrestricted funds		<u>699,052</u>	<u>695,701</u>
TOTAL FUNDS		<u>699,052</u>	<u>695,701</u>

The financial statements were approved by the Board of Trustees on 12 April 2022 and were signed on its behalf by:

.....
Muhammad Jaffar Shah (Chair) -Trustee

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 JULY 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 JULY 2021 or for the year ended 31 July 2020.

Related Party Transactions

There have been no related party transactions carried out during the year.

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 01 AUGUST 2020	213,859	573,026	8,565
Additions			
At 31 JULY 2021	<u>213,859</u>	<u>573,026</u>	<u>8,565</u>
DEPRECIATION			
At 01 AUGUST 2020	-	82,654	6,257
Charge for year	<u>-</u>	<u>9,445</u>	<u>461</u>
At 31 JULY 2021	<u>-</u>	<u>92,099</u>	<u>6,718</u>
NET BOOK VALUE			
At 31 JULY 2021	<u>213,859</u>	<u>480,927</u>	<u>1,847</u>
At 31 JULY 2020	<u>213,859</u>	<u>490,372</u>	<u>2,308</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 01 AUGUST 2020	20,336	5,000	820,786
Additions	<u>-</u>	<u>-</u>	<u>0</u>
At 31 JULY 2021	<u>20,336</u>	<u>5,000</u>	<u>820,786</u>
DEPRECIATION			
At 01 AUGUST 2020	17,469	4,119	110,499
Charge for year	<u>573</u>	<u>176</u>	<u>11,235</u>
At 31 JULY 2021	<u>18,042</u>	<u>4,295</u>	<u>121,734</u>
NET BOOK VALUE			
At 31 JULY 2021	<u>2,294</u>	<u>705</u>	<u>699,052</u>
At 31 JULY 2020	<u>2,867</u>	<u>881</u>	<u>710,287</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>102840</u>	<u>110848</u>

SAKINA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021

6. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	695,701	3,351	699,052
	-----	-----	-----
TOTAL FUNDS	<u>695,701</u>	<u>3,351</u>	<u>699,052</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103909	(100558)	3,351
	-----	-----	-----
TOTAL FUNDS	<u>103909</u>	<u>(100558)</u>	<u>3,351</u>

SAKINA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>103,908</u>	<u>72,077</u>
	103,908	72,077
Investment income		
Bank interest	<u>1</u>	<u>1</u>
Total incoming resources	103,909	72,078
RESOURCES EXPENDED		
Charitable activities		
Rent and rates	19,761	11,368
Insurance	4,938	4,096
Light and heat	12,773	4,220
Telephone	1,146	520
Commuting Expenses	644	120
Cleaning	2,906	1,136
Motor Expenses	9,918	5,550
Repairs and Renewals	4,242	9,912
Functions and Events	17,842	7,885
Legal and Professional Fees	1,123	1,690
Funeral Expenses	9,077	8,268
Subscriptions	<u>728</u>	<u>240</u>
	85,098	55,005
Governance costs		
Postage and Stationery	192	178
Accountancy	960	840
Publications and Promotions	933	598
Sundry Expenses	120	48
Improvements to property	9,445	9,948
Plant and machinery	461	577
Fixtures and fittings	573	716
Motor Vehicles	<u>176</u>	<u>220</u>
	12,860	13,125
Other resources expended		
Donations paid	<u>2,600</u>	<u>1,440</u>
Total resources expended	100,558	69,570
Net income/Surplus	<u>3,351</u>	<u>2,508</u>

This page does not form part of the statutory financial statements