

Annual Report and Financial Statements  
for the Year Ended 31 August 2023

# Kingdom Faith Church London

Charity registration number: 1131257

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **KINGDOM FAITH CHURCH LONDON**

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# **KINGDOM FAITH CHURCH LONDON**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Jonathan Croft<br>Simon Coles<br>Paul Karlake<br>Nathan Bell (appointed 6 June 2023)  |
| <b>Charity Registration Number</b> | 1131257   |
| <b>Principal Office</b>            | Foundry Lane<br>Horsham<br>West Sussex<br>RH13 5PX  |
| <b>Independent Examiner</b>        | K Gomes FCIE<br>Independent Examiners Ltd<br>2 Broadbridge Business Centre<br>Delling Lane<br>Bosham<br>Chichester<br>West Sussex<br>PO18 8NF |
| <b>Bankers</b>                     | HSBC<br>46 The Broadway<br>Ealing<br>London<br>W5 5JR   |

# **KINGDOM FAITH CHURCH LONDON**

## **TRUSTEES' REPORT**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

### **Structure, governance and management**

#### ***Nature of governing document***

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

#### ***Organisational structure***

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the Trust is the advancement of the Christian Faith.

#### ***Objectives, strategies and activities***

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **KINGDOM FAITH CHURCH LONDON**

## **TRUSTEES' REPORT (CONTINUED)**

### **Achievements and performance**

#### ***Review of activities***

The Church has continued to move forward during 2022/2023. The Church has continued to develop into a community, looking out for each other and those within their own communities.

Kingdom Faith has continued to stream all the services, as we have a growing number of regular online attendees from several parts of the world. Australia, Romania, Israel, Spain and India to name a few countries that join us on a regular basis. Our in House attendance has remained at a similar number throughout the year. Numbers each week do change for a number of reasons; one of the being central London events and another being public transport disruptions.

We continue to host small groups across London as we believe this is crucial in keeping people connected. Alongside the small groups, we also have continued to place everyone in a prayer triplets or prayer quads and this has proved a great way for people to feel part of the wider community.

Our Encounter nights have continued once a month in Mary Sumner House. These are times when we come together to Pray and Worship and these times can be very encouraging to all who attend.

As a community, we have had times of prayer and fasting and we have continued to use the online platforms to facilitate these times together.

Craig and Nikolle have continued to arrange day trips out of London during the summer months for the church community and for those that are attached to the Church in some way. These have been very successful in developing a community spirit.

As a church family we have once again gone away for a few days, joining in with thousands of other Christians at the Big Church Festival in Sussex.

We began to have what we call Church at Home on a few Sunday's throughout the year. On these occasions we do not have Church centrally but encourage our community to host their family, friends and neighbours in their own homes.

We also took the church down to Goring Beach for a Baptism Service. This was a very successful family event.

We continued to provide financial to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school, which Jonathan Croft visited some time ago.

Kurt Erickson, a pastor, runs a charity called Church without Walls (Elios Trust), a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

## **KINGDOM FAITH CHURCH LONDON**

### **TRUSTEES' REPORT (CONTINUED)**

Helena and Jonathan Croft have also been invited to speak at a number of other churches / conferences over the course of the year. They will continue to be open to these opportunities.

#### **Financial review**

Income for the year amounted to £153,068 (2022: £112,486) and expenditure £136,793 (2022: £127,624). The surplus of £16,275 was added to fund brought forward, with the year end unrestricted fund balance being £47,683.

#### ***Policy on reserves***

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **KINGDOM FAITH CHURCH LONDON**

## **TRUSTEES' REPORT (CONTINUED)**

### **Statement of Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 21 June 2024 and signed on its behalf by:

.....  
Simon Coles  
Trustee

**KINGDOM FAITH CHURCH LONDON**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF KINGDOM FAITH CHURCH LONDON**

I report to the Trustees on my examination of the accounts of Kingdom Faith Church London for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
K Gomes FCIE  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
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Chichester  
West Sussex  
PO18 8NF

21 June 2024



# KINGDOM FAITH CHURCH LONDON

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£   | Total<br>2022<br>£   |
|------------------------------------|------|----------------------------|--------------------------|----------------------|----------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                      |                      |
| Donations and legacies             | 2    | 151,641                    | 1,111                    | 152,752              | 112,333              |
| Other trading activities           |      | -                          | -                        | -                    | 142                  |
| Investment income                  | 3    | 316                        | -                        | 316                  | 11                   |
| Total income                       |      | <u>151,957</u>             | <u>1,111</u>             | <u>153,068</u>       | <u>112,486</u>       |
| <b>Expenditure on:</b>             |      |                            |                          |                      |                      |
| Charitable activities              | 4    | <u>135,703</u>             | <u>1,090</u>             | <u>136,793</u>       | <u>127,654</u>       |
| Total expenditure                  |      | <u>135,703</u>             | <u>1,090</u>             | <u>136,793</u>       | <u>127,654</u>       |
| Net<br>income/(expenditure)        |      | <u>16,254</u>              | <u>21</u>                | <u>16,275</u>        | <u>(15,168)</u>      |
| Net movement in funds              |      | 16,254                     | 21                       | 16,275               | (15,168)             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                      |                      |
| Total funds brought<br>forward     |      | <u>31,429</u>              | <u>526</u>               | <u>31,955</u>        | <u>47,123</u>        |
| Total funds carried<br>forward     | 12   | <u><u>47,683</u></u>       | <u><u>547</u></u>        | <u><u>48,230</u></u> | <u><u>31,955</u></u> |

The notes on pages 9 to 16 form an integral part of these financial statements.

# KINGDOM FAITH CHURCH LONDON

## BALANCE SHEET AS AT 31 AUGUST 2023

|   | Note | 2023<br>£      | 2022<br>£       |
|---|------|----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                |                 |
| Tangible assets                                       | 8    | <u>3,143</u>   | <u>2,898</u>    |
|   |      | <u>3,143</u>   | <u>2,898</u>    |
| <b>Current assets</b>                                 |      |                |                 |
| Debtors   | 9    | 4,405          | 1,255           |
| Cash at bank and in hand                              |      | <u>49,393</u>  | <u>37,965</u>   |
|   |      | 53,798         | 39,220          |
| <b>Creditors: Amounts falling due within one year</b> | 10   | <u>(8,711)</u> | <u>(10,163)</u> |
| <b>Net current assets</b>                             |      | <u>45,087</u>  | <u>29,057</u>   |
| <b>Net assets</b>                                     |      | <u>48,230</u>  | <u>31,955</u>   |
| <b>Funds of the charity:</b>                          |      |                |                 |
| <b>Restricted income funds</b>                        |      |                |                 |
| Restricted funds                                      |      | 547            | 526             |
| <b>Unrestricted income funds</b>                      |      |                |                 |
| Unrestricted funds                                    |      | <u>47,683</u>  | <u>31,429</u>   |
| <b>Total funds</b>                                    | 12   | <u>48,230</u>  | <u>31,955</u>   |

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 21 June 2024 and signed on their behalf by:

.....  
Simon Coles  
Trustee

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>      | <b>Depreciation method and rate</b> |
|-------------------------|-------------------------------------|
| Furniture and equipment | 25% on cost                         |
| Computer equipment      | 33% on cost                         |

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2 Income from donations and legacies**

|                         | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-------------------------|---|-----------------------------------|-----------------------------|-----------------------------|
| Donations and legacies; |   |                                   |                             |                             |
| Donations               | 133,178   | 1,111                             | 134,289                     | 94,599                      |
| Gift aid reclaimed      | <u>18,463</u>                                   | <u>-</u>                          | <u>18,463</u>               | <u>17,734</u>               |
|                         | <u>151,641</u>                                  | <u>1,111</u>                      | <u>152,752</u>              | <u>112,333</u>              |

**3 Investment income**

# KINGDOM FAITH CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                       |                    |                    |
| Interest receivable on bank deposits    | 316                                   | 316                | 11                 |

### 4 Expenditure on charitable activities

|  | Note | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|------|---------------------------------------|--------------------------|--------------------|--------------------|
| Ministry expenses  |      | 3,743                                 | 1,090                    | 4,833              | 5,728              |
| Rent and rates   |      | 26,600                                | -                        | 26,600             | 23,225             |
| Guest speakers   |      | 1,000                                 | -                        | 1,000              | 318                |
| Israel tour  |      | -                                     | -                        | -                  | 2,331              |
| Communications   |      | 720                                   | -                        | 720                | 720                |
| Travel and<br>subsistence                                |      | 2,271                                 | -                        | 2,271              | 4,215              |
| Print, post and<br>stationery                            |      | 309                                   | -                        | 309                | 59                 |
| Insurance  |      | 613                                   | -                        | 613                | -                  |
| Equipment and<br>maintenance                             |      | 1,400                                 | -                        | 1,400              | 954                |
| Legal and<br>professional                                |      | 2,048                                 | -                        | 2,048              | 1,899              |
| Bank charges   |      | 179                                   | -                        | 179                | 77                 |
| Sundry expenses  |      | 150                                   | -                        | 150                | 155                |
| Independent<br>examination                               |      | 540                                   | -                        | 540                | 540                |
| Depreciation,<br>amortisation and<br>other similar costs |      | 2,495                                 | -                        | 2,495              | 1,810              |
| Grant funding of<br>activities                           | 5    | 22,084                                | -                        | 22,084             | 16,604             |
| Staff costs  | 7    | 71,551                                | -                        | 71,551             | 69,019             |
|  |      | <u>135,703</u>                        | <u>1,090</u>             | <u>136,793</u>     | <u>127,654</u>     |

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

**5 Grant-making**

**Analysis of grants**

|        | <b>Grants to institutions</b> |               | <b>Grants to individuals</b> |              |
|--------|-------------------------------|---------------|------------------------------|--------------|
|        | <b>2023</b>                   | <b>2022</b>   | <b>2023</b>                  | <b>2022</b>  |
|        | <b>£</b>                      | <b>£</b>      | <b>£</b>                     | <b>£</b>     |
| Grants | <u>15,589</u>                 | <u>12,004</u> | <u>6,495</u>                 | <u>4,600</u> |

**6 Trustees remuneration and expenses**

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £66,885 (2022: £64,050).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,545 (2022: £3,329).

No Trustees received reimbursement of expenses in the current year, (2022: £Nil).

**7 Staff costs**

The aggregate payroll costs were as follows:

|  | <b>2023</b>   | <b>2022</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| <b>Staff costs during the year were:</b> |               |               |
| Wages and salaries                       | 66,885        | 64,050        |
| Social security costs                    | 1,121         | 1,640         |
| Pension costs                            | <u>3,545</u>  | <u>3,329</u>  |
|  | <u>71,551</u> | <u>69,019</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                | <b>2023</b> | <b>2022</b> |
|----------------|-------------|-------------|
|                | <b>No</b>   | <b>No</b>   |
| Ministry staff | <u>2</u>    | <u>2</u>    |

No employee received emoluments of more than £60,000 during the year

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

**8 Tangible fixed assets**

|                       | <b>Furniture<br/>and<br/>equipment<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--|-------------------------------------|--------------------|
| <b>Cost</b>           |  |                                     |                    |
| At 1 September 2022   | 8,790  | 2,815                               | 11,605             |
| Additions             | <u>2,740</u>                                 | <u>-</u>                            | <u>2,740</u>       |
| At 31 August 2023     | <u>11,530</u>                                | <u>2,815</u>                        | <u>14,345</u>      |
| <b>Depreciation</b>   |  |                                     |                    |
| At 1 September 2022   | 7,420  | 1,287                               | 8,707              |
| Charge for the year   | <u>1,557</u>                                 | <u>938</u>                          | <u>2,495</u>       |
| At 31 August 2023     | <u>8,977</u>                                 | <u>2,225</u>                        | <u>11,202</u>      |
| <b>Net book value</b> |  |                                     |                    |
| At 31 August 2023     | <u>2,553</u>                                 | <u>590</u>                          | <u>3,143</u>       |
| At 31 August 2022     | <u>1,370</u>                                 | <u>1,528</u>                        | <u>2,898</u>       |

**9 Debtors**

|                | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------------|-------------------|-------------------|
| Accrued income | 4,253             | 1,172             |
| Other debtors  | <u>152</u>        | <u>83</u>         |
|                | <u>4,405</u>      | <u>1,255</u>      |

**10 Creditors: amounts falling due within one year**

|                 | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------------|-------------------|-------------------|
| Trade creditors | 5,055             | 8,735             |
| Accruals        | <u>3,656</u>      | <u>1,428</u>      |
|                 | <u>8,711</u>      | <u>10,163</u>     |



# KINGDOM FAITH CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

### 11 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,545 (2022 - £3,329).

### 12 Funds

|                           | Balance at<br>1<br>September<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31 August<br>2023<br>£ |
|---------------------------|---|----------------------------|----------------------------|--------------------------------------|
| <b>Unrestricted funds</b> |   |                            |                            |                                      |
| <b>General</b>            |   |                            |                            |                                      |
| General Funds             | 31,429                                    | 151,957                    | (135,703)                  | 47,683                               |
| <b>Restricted funds</b>   |   |                            |                            |                                      |
| Purse for the poor        | 526                                       | 1,111                      | (1,090)                    | 547                                  |
| <b>Total funds</b>        | <u>31,955</u>                             | <u>153,068</u>             | <u>(136,793)</u>           | <u>48,230</u>                        |
|                           | Balance at<br>1<br>September<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31 August<br>2022<br>£ |
| <b>Unrestricted funds</b> |   |                            |                            |                                      |
| <b>General</b>            |   |                            |                            |                                      |
| General Funds             | 47,123                                    | 111,264                    | (126,958)                  | 31,429                               |
| <b>Restricted funds</b>   |   |                            |                            |                                      |
| Purse for the poor        | -   | 1,222                      | (696)                      | 526                                  |
| <b>Total funds</b>        | <u>47,123</u>                             | <u>112,486</u>             | <u>(127,654)</u>           | <u>31,955</u>                        |

**KINGDOM FAITH CHURCH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

**13 Analysis of net assets between funds**

|                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds<br/>at 31<br/>August<br/>2023<br/>£</b> |
|-----------------------|---|-----------------------------------|--|
| Tangible fixed assets | 3,143   | -                                 | 3,143  |
| Current assets        | 52,251  | 547                               | 52,798   |
| Current liabilities   | <u>(8,711)</u>                                  | <u>-</u>                          | <u>(8,711)</u>   |
| Total net assets      | <u>46,683</u>                                   | <u>547</u>                        | <u>47,230</u>  |
|                       |   |                                   |  |
|                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds<br/>at 31<br/>August<br/>2022<br/>£</b> |
| Tangible fixed assets | 2,898   | -                                 | 2,898  |
| Current assets        | 38,694  | 526                               | 39,220   |
| Current liabilities   | <u>(10,163)</u>                                 | <u>-</u>                          | <u>(10,163)</u>  |
| Total net assets      | <u>31,429</u>                                   | <u>526</u>                        | <u>31,955</u>  |