

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Kingdom Faith Church London

Charity registration number: 1131257

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGDOM FAITH CHURCH LONDON

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

KINGDOM FAITH CHURCH LONDON

Reference and Administrative Details

Trustees	Jonathan Croft Simon Coles Paul Karlake
Principal Office	Foundry Lane Horsham West Sussex RH13 5PX
Charity Registration Number	1131257
Independent Examiner	K Richards Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 46 The Broadway Ealing London W5 5JR

KINGDOM FAITH CHURCH LONDON

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Structure, governance and management

Nature of governing document

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

Organisational structure

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Trust is the advancement of the Christian Faith.

Objectives, strategies and activities

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

KINGDOM FAITH CHURCH LONDON

Trustees' Report

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Church has continued to move forward during 2020/2021 despite the difficult circumstances in the Nation with so many restrictions due to Covid. Through Jonathan & Helena Croft's leadership the Church has continued to develop into a community, looking out for each other and those within their own communities. The core team continues to help them lead the church.

COVID: This has continued to affect us like every other church during the course of the year. We began our In-Person services again in September, and also continued the live streaming via the YouTube platform. With many restrictions still in place we used a booking in system to ensure we kept accurate records of those in attendance. We ensured that we had a Covid Health and Safety plan in place along with Mary Sumner's House policy that we sort to adhere to with mask compulsory during the course of the service. With lockdown during November, we went back to live streaming the service with a minimum number of people allowed to be present for this purpose. We sort to return to In-Person services during December but once again during January we decided to cease the In- Person service and went back to live streaming from the Croft's home. We commenced In-Person Services again at the end of March and have continued to maintain both on line and at Mary Sumner house since then. Numbers haven't been the same as pre-covid with only half attending in person. We continue to have positive numbers watching online both live and others watching the recording at a time more convenient to them.

We continue to have small groups across London and we also have instigated prayer triplets or prayer quads and this has proved a great way for people to stay connected. We March these meetings have gone onto Zoom or Webex.

We have continued to hold our prayer events online.

We continued to provide financial support to Tony Silverwood unit December and thereafter we began to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school, which Jonathan Croft visited some time ago.

Kurt Erickson, a pastor, runs a charity called Church without Walls, a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

KINGDOM FAITH CHURCH LONDON

Trustees' Report

Financial review

Income for the year amounted to £139,408 (2020: £136,938) and expenditure £115,578 (2020: £119,276). The surplus of £23,830 was added to fund brought forward, with the year end unrestricted fund balance being £47,123.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 27 June 2022 and signed on its behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

Independent Examiner's Report to the Trustees of Kingdom Faith Church London

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K Richards

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27 June 2022

KINGDOM FAITH CHURCH LONDON

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	138,549	858	139,407	136,938
Investment income	3	1	-	1	2
Other income		-	-	-	320
Total income		<u>138,550</u>	<u>858</u>	<u>139,408</u>	<u>137,260</u>
Expenditure on:					
Charitable activities	4	<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>
Total expenditure		<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>
Net income/(expenditure)		24,153	(323)	23,830	17,984
Gross transfers between funds		<u>(323)</u>	<u>323</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,830	-	23,830	17,984
Reconciliation of funds					
Total funds brought forward		<u>23,293</u>	<u>-</u>	<u>23,293</u>	<u>5,309</u>
Total funds carried forward	12	<u><u>47,123</u></u>	<u><u>-</u></u>	<u><u>47,123</u></u>	<u><u>23,293</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

KINGDOM FAITH CHURCH LONDON

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	<u>2,938</u>	<u>1,121</u>
		<u>2,938</u>	<u>1,121</u>
Current assets			
Debtors	9	1,986	2,826
Cash at bank and in hand		<u>48,105</u>	<u>20,960</u>
		50,091	23,786
Creditors: Amounts falling due within one year	10	<u>(5,906)</u>	<u>(1,614)</u>
Net current assets		<u>44,185</u>	<u>22,172</u>
Net assets		<u>47,123</u>	<u>23,293</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>47,123</u>	<u>23,293</u>
Total funds	12	<u>47,123</u>	<u>23,293</u>

The financial statements on pages 6 to 15 were approved by the Trustees, and authorised for issue on 27 June 2022 and signed on their behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations to major appeals	120,651	845	121,496	115,795
Gift aid reclaimed	17,898	13	17,911	21,143
	<u>138,549</u>	<u>858</u>	<u>139,407</u>	<u>136,938</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1</u>	<u>1</u>	<u>2</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Ministry expenses		2,980	1,181	4,161	3,804
Rent and rates		17,015	-	17,015	21,260
Guest speakers		250	-	250	531
Communications		743	-	743	743
Travel and subsistence		2,218	-	2,218	1,324
Print, post and stationery		93	-	93	237
Insurance		513	-	513	527
Equipment and maintenance		2,214	-	2,214	1,353
Legal and professional		1,934	-	1,934	2,179
Bank charges		63	-	63	97
Sundry expenses		129	-	129	120
Independent examination		510	-	510	570
Depreciation, amortisation and other similar costs		1,220	-	1,220	374
Grant funding of activities	5	19,115	-	19,115	20,759
Staff costs	7	65,400	-	65,400	65,398
		<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grants	<u>15,305</u>	<u>18,219</u>	<u>3,810</u>	<u>2,540</u>

6 Trustees remuneration and expenses

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £61,000 (2020: £60,000).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,108 (2020: £3,062).

No Trustees received reimbursement of expenses in the current year, (2020: £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	61,000	60,000
Social security costs	1,292	2,336
Pension costs	<u>3,108</u>	<u>3,062</u>
	<u>65,400</u>	<u>65,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Ministry staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 September 2020	6,799	570	7,369
Additions	<u>1,991</u>	<u>1,045</u>	<u>3,036</u>
At 31 August 2021	<u>8,790</u>	<u>1,615</u>	<u>10,405</u>
Depreciation			
At 1 September 2020	5,677	570	6,247
Revaluations	-	348	348
Charge for the year	<u>872</u>	<u>-</u>	<u>872</u>
At 31 August 2021	<u>6,549</u>	<u>918</u>	<u>7,467</u>
Net book value			
At 31 August 2021	<u>2,241</u>	<u>697</u>	<u>2,938</u>
At 31 August 2020	<u>1,122</u>	<u>-</u>	<u>1,122</u>

9 Debtors

	2021 £	2020 £
Prepayments	650	477
Accrued income	<u>1,336</u>	<u>2,349</u>
	<u>1,986</u>	<u>2,826</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,450	96
Accruals	<u>1,456</u>	<u>1,518</u>
	<u>5,906</u>	<u>1,614</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,108 (2020 - £3,062).

12 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
General					
General Funds	23,293	138,550	(114,397)	(323)	47,123
Restricted funds					
Purse for the poor	-	858	(1,181)	323	-
Total funds	<u>23,293</u>	<u>139,408</u>	<u>(115,578)</u>	<u>-</u>	<u>47,123</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ losses £	Balance at 31 August 2020 £
Unrestricted funds						
General						
General Funds	4,447	135,946	(116,993)	(427)	320	23,293
Restricted funds						
Purse for the poor	862	994	(2,283)	427	-	-
Total funds	<u>5,309</u>	<u>136,940</u>	<u>(119,276)</u>	<u>-</u>	<u>320</u>	<u>23,293</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	2,938	2,938
Current assets	50,091	50,091
Current liabilities	<u>(5,906)</u>	<u>(5,906)</u>
Total net assets	<u>47,123</u>	<u>47,123</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	1,121	1,121
Current assets	23,786	23,786
Current liabilities	<u>(1,614)</u>	<u>(1,614)</u>
Total net assets	<u>23,293</u>	<u>23,293</u>