

KINGDOM FAITH CHURCH LONDON

England & Wales · Charity number 1131257

Details

Status Registered

Legal form Trust

Registered 2009-08-20

Register [View on the Charity Commission register](#)

Contact

Address Kingdom Faith Church
Foundry Lane
Horsham
West Sussex
RH13 5PX

Phone 02084730317

Email london@kingdomfaith.com

Website www.kingdomfaithlondon.com

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT2 RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: THE PRINCIPAL ACTIVITY OF THE TRUST IS THE ADVANCEMENT OF THE CHRISTIAN FAITH.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£140,003	£141,561	-	-
2023-08-31	£153,068	£136,793	-	-
2022-08-31	£112,486	£127,654	-	-
2021-08-31	£139,408	£115,578	-	-
2020-08-31	£136,940	£119,276	-	-

Trustees

Name	Role	Appointed
MR JON CROFT		
Nathan Bell		2023-06-06
PAUL KARSLAKE		2012-06-27
SIMON COLES		2016-08-01

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2024

Kingdom Faith Church London

Charity registration number: 1131257

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGDOM FAITH CHURCH LONDON

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KINGDOM FAITH CHURCH LONDON

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jonathan Croft Simon Coles Paul Karlake Nathan Bell
Charity Registration Number	1131257
Principal Office	Foundry Lane Horsham West Sussex RH13 5PX
Independent Examiner	K Gomes FCIE Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 46 The Broadway Ealing London W5 5JR

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Structure, governance and management

Nature of governing document

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

Organisational structure

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Trust is the advancement of the Christian Faith.

Objectives, strategies and activities

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activities

The Church has been through an interesting year during 2023/2024. The Church has continued to support the community, endeavouring to looking out for each other and those within the communities that the church members represent

Kingdom Faith has streamed all the services, as we have a regular number of regular online attendees from several parts of the world. Australia, Romania, Israel, Spain and India to name a few countries that join us on a regular basis. Those attending in person has remained at a similar number throughout the year. We are constantly challenged with central London events and another being public transport disruptions that occur frequently over weekends.

We continue to host small groups across London as we believe this is crucial in keeping people connected. These are in the South East, Canada Water, Central London, North London and South West London. Alongside the small groups, we also have continued to place everyone in a prayer triplets or prayer quads and this has proved a great way for people to feel part of the wider community.

Our Encounter nights have continued once a month in Mary Sumner House.

As a community, we have had times of prayer and fasting and we have continued to use the online platforms to facilitate these times together.

As a church family we have once again gone away for a few days, joining in with thousands of other Christians at the Big Church Festival in Sussex.

We have continued to have Church at Home on a few Sunday's throughout the year. On these occasions we do not have Church centrally but encourage our community to host their family, friends and neighbours in their own homes.

We had the privilege to have 3 people baptised this year. We took the church down to Goring Beach which was a very successful family event.

Jonathan was also a guest on Revelation TV. On each occasion he was on, he had the opportunity to talk about Kingdom Faith. Helena, also had an opportunity to speak on Radio and we trust that this medium of communication will continue for the both.

We continued to provide financial to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school.

Kurt Erickson, a pastor, runs a charity called Church without Walls (Elios Trust), a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Helena and Jonathan Croft have also been invited to speak at a number of other churches and conferences over the course of the year. They will continue to be open to these opportunities.

Financial review

Income for the year amounted to £ (2023: £140,003) and expenditure £141,561 (2023: £136,793). The deficit of £1,558 was added to fund brought forward, with the year end unrestricted fund balance being £46,672.

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 20 June 2025 and signed on its behalf by:

.....
Paul Karslake
Trustee

KINGDOM FAITH CHURCH LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM FAITH CHURCH LONDON

I report to the Trustees on my examination of the accounts of Kingdom Faith Church London for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K Gomes FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

20 June 2025

KINGDOM FAITH CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	138,390	653	139,043	152,752
Investment income	3	<u>960</u>	<u>-</u>	<u>960</u>	<u>316</u>
Total income		<u>139,350</u>	<u>653</u>	<u>140,003</u>	<u>153,068</u>
Expenditure on:					
Charitable activities	4	<u>140,760</u>	<u>801</u>	<u>141,561</u>	<u>136,793</u>
Total expenditure		<u>140,760</u>	<u>801</u>	<u>141,561</u>	<u>136,793</u>
Net (expenditure)/income		<u>(1,410)</u>	<u>(148)</u>	<u>(1,558)</u>	<u>16,275</u>
Net movement in funds		(1,410)	(148)	(1,558)	16,275
Reconciliation of funds					
Total funds brought forward		<u>47,683</u>	<u>547</u>	<u>48,230</u>	<u>31,955</u>
Total funds carried forward	12	<u>46,273</u>	<u>399</u>	<u>46,672</u>	<u>48,230</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

KINGDOM FAITH CHURCH LONDON

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>1,370</u>	<u>3,143</u>
		<u>1,370</u>	<u>3,143</u>
Current assets			
Debtors	9	2,138	4,405
Cash at bank and in hand		<u>49,368</u>	<u>49,393</u>
		51,506	53,798
Creditors: Amounts falling due within one year	10	<u>(6,204)</u>	<u>(8,711)</u>
Net current assets		<u>45,302</u>	<u>45,087</u>
Net assets		<u>46,672</u>	<u>48,230</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		399	547
Unrestricted income funds			
Unrestricted funds		<u>46,273</u>	<u>47,683</u>
Total funds	12	<u>46,672</u>	<u>48,230</u>

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 20 June 2025 and signed on their behalf by:

.....
Paul Karlake
Trustee

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	117,367	653	118,020	134,289
Gift aid reclaimed	<u>21,023</u>	<u>-</u>	<u>21,023</u>	<u>18,463</u>
	<u>138,390</u>	<u>653</u>	<u>139,043</u>	<u>152,752</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

3 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	960	960	316

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Ministry expenses		3,485	801	4,286	4,833
Rent and rates		27,000	-	27,000	26,600
Guest speakers		350	-	350	1,000
Communications		720	-	720	720
Travel and subsistence		3,459	-	3,459	2,271
Print, post and stationery		1,275	-	1,275	309
Insurance		691	-	691	613
Equipment and maintenance		878	-	878	1,400
Legal and professional		2,520	-	2,520	2,048
Bank charges		131	-	131	179
Sundry expenses		225	-	225	150
Independent examination		570	-	570	540
Depreciation, amortisation and other similar costs		1,773	-	1,773	2,495
Grant funding of activities	5	22,850	-	22,850	22,084
Staff costs	7	74,833	-	74,833	71,551
		140,760	801	141,561	136,793

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2024	2023	2024	2023
	£	£	£	£
Grants	<u>15,850</u>	<u>15,589</u>	<u>7,000</u>	<u>6,495</u>

6 Trustees remuneration and expenses

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £69,944 (2023: £66,885).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,647 (2023: £3,545).

No Trustees received reimbursement of expenses in the current year, (2023: £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	69,944	66,885
Social security costs	1,242	1,121
Pension costs	<u>3,647</u>	<u>3,545</u>
	<u>74,833</u>	<u>71,551</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Ministry staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 September 2023	11,530	2,815	14,345
At 31 August 2024	11,530	2,815	14,345
Depreciation			
At 1 September 2023	8,977	2,225	11,202
Charge for the year	1,183	590	1,773
At 31 August 2024	10,160	2,815	12,975
Net book value			
At 31 August 2024	1,370	-	1,370
At 31 August 2023	2,553	590	3,143

9 Debtors

	2024 £	2023 £
Accrued income	2,138	4,253
Other debtors	-	152
	<u>2,138</u>	<u>4,405</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,495	5,055
Accruals	1,709	3,656
	<u>6,204</u>	<u>8,711</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,647 (2023 - £3,545).

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	47,683	139,350	(140,760)	46,273
Restricted funds				
Purse for the poor	<u>547</u>	<u>653</u>	<u>(801)</u>	<u>399</u>
Total funds	<u>48,230</u>	<u>140,003</u>	<u>(141,561)</u>	<u>46,672</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	31,429	151,957	(135,703)	47,683
Restricted funds				
Purse for the poor	<u>526</u>	<u>1,111</u>	<u>(1,090)</u>	<u>547</u>
Total funds	<u>31,955</u>	<u>153,068</u>	<u>(136,793)</u>	<u>48,230</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	1,370	-	1,370
Current assets	51,107	399	51,506
Current liabilities	<u>(6,204)</u>	<u>-</u>	<u>(6,204)</u>
Total net assets	<u>46,273</u>	<u>399</u>	<u>46,672</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	3,143	-	3,143
Current assets	53,251	547	53,798
Current liabilities	<u>(8,711)</u>	<u>-</u>	<u>(8,711)</u>
Total net assets	<u>47,683</u>	<u>547</u>	<u>48,230</u>

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2023

Kingdom Faith Church London

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The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Trust is the advancement of the Christian Faith.

Objectives, strategies and activities

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
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- Extended times of prayer and worship

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KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activities

The Church has continued to move forward during 2022/2023. The Church has continued to develop into a community, looking out for each other and those within their own communities.

Kingdom Faith has continued to stream all the services, as we have a growing number of regular online attendees from several parts of the world. Australia, Romania, Israel, Spain and India to name a few countries that join us on a regular basis. Our in House attendance has remained at a similar number throughout the year. Numbers each week do change for a number of reasons; one of the being central London events and another being public transport disruptions.

We continue to host small groups across London as we believe this is crucial in keeping people connected. Alongside the small groups, we also have continued to place everyone in a prayer triplets or prayer quads and this has proved a great way for people to feel part of the wider community.

Our Encounter nights have continued once a month in Mary Sumner House. These are times when we come together to Pray and Worship and these times can be very encouraging to all who attend.

As a community, we have had times of prayer and fasting and we have continued to use the online platforms to facilitate these times together.

Craig and Nikolle have continued to arrange day trips out of London during the summer months for the church community and for those that are attached to the Church in some way. These have been very successful in developing a community spirit.

As a church family we have once again gone away for a few days, joining in with thousands of other Christians at the Big Church Festival in Sussex.

We began to have what we call Church at Home on a few Sunday's throughout the year. On these occasions we do not have Church centrally but encourage our community to host their family, friends and neighbours in their own homes.

We also took the church down to Goring Beach for a Baptism Service. This was a very successful family event.

We continued to provide financial to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school, which Jonathan Croft visited some time ago.

Kurt Erickson, a pastor, runs a charity called Church without Walls (Elios Trust), a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Helena and Jonathan Croft have also been invited to speak at a number of other churches / conferences over the course of the year. They will continue to be open to these opportunities.

Financial review

Income for the year amounted to £153,068 (2022: £112,486) and expenditure £136,793 (2022: £127,624). The surplus of £16,275 was added to fund brought forward, with the year end unrestricted fund balance being £47,683.

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 21 June 2024 and signed on its behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KINGDOM FAITH CHURCH LONDON

I report to the Trustees on my examination of the accounts of Kingdom Faith Church London for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K Gomes FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

21 June 2024

KINGDOM FAITH CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	151,641	1,111	152,752	112,333
Other trading activities		-	-	-	142
Investment income	3	316	-	316	11
Total income		<u>151,957</u>	<u>1,111</u>	<u>153,068</u>	<u>112,486</u>
Expenditure on:					
Charitable activities	4	<u>135,703</u>	<u>1,090</u>	<u>136,793</u>	<u>127,654</u>
Total expenditure		<u>135,703</u>	<u>1,090</u>	<u>136,793</u>	<u>127,654</u>
Net income/(expenditure)		<u>16,254</u>	<u>21</u>	<u>16,275</u>	<u>(15,168)</u>
Net movement in funds		16,254	21	16,275	(15,168)
Reconciliation of funds					
Total funds brought forward		<u>31,429</u>	<u>526</u>	<u>31,955</u>	<u>47,123</u>
Total funds carried forward	12	<u><u>47,683</u></u>	<u><u>547</u></u>	<u><u>48,230</u></u>	<u><u>31,955</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

KINGDOM FAITH CHURCH LONDON

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>3,143</u>	<u>2,898</u>
		<u>3,143</u>	<u>2,898</u>
Current assets			
Debtors	9	4,405	1,255
Cash at bank and in hand		<u>49,393</u>	<u>37,965</u>
		53,798	39,220
Creditors: Amounts falling due within one year	10	<u>(8,711)</u>	<u>(10,163)</u>
Net current assets		<u>45,087</u>	<u>29,057</u>
Net assets		<u>48,230</u>	<u>31,955</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		547	526
Unrestricted income funds			
Unrestricted funds		<u>47,683</u>	<u>31,429</u>
Total funds	12	<u>48,230</u>	<u>31,955</u>

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 21 June 2024 and signed on their behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	133,178	1,111	134,289	94,599
Gift aid reclaimed	<u>18,463</u>	<u>-</u>	<u>18,463</u>	<u>17,734</u>
	<u>151,641</u>	<u>1,111</u>	<u>152,752</u>	<u>112,333</u>

3 Investment income

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	316	316	11

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Ministry expenses		3,743	1,090	4,833	5,728
Rent and rates		26,600	-	26,600	23,225
Guest speakers		1,000	-	1,000	318
Israel tour		-	-	-	2,331
Communications		720	-	720	720
Travel and subsistence		2,271	-	2,271	4,215
Print, post and stationery		309	-	309	59
Insurance		613	-	613	-
Equipment and maintenance		1,400	-	1,400	954
Legal and professional		2,048	-	2,048	1,899
Bank charges		179	-	179	77
Sundry expenses		150	-	150	155
Independent examination		540	-	540	540
Depreciation, amortisation and other similar costs		2,495	-	2,495	1,810
Grant funding of activities	5	22,084	-	22,084	16,604
Staff costs	7	71,551	-	71,551	69,019
		<u>135,703</u>	<u>1,090</u>	<u>136,793</u>	<u>127,654</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Grants	<u>15,589</u>	<u>12,004</u>	<u>6,495</u>	<u>4,600</u>

6 Trustees remuneration and expenses

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £66,885 (2022: £64,050).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,545 (2022: £3,329).

No Trustees received reimbursement of expenses in the current year, (2022: £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	66,885	64,050
Social security costs	1,121	1,640
Pension costs	<u>3,545</u>	<u>3,329</u>
	<u>71,551</u>	<u>69,019</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Ministry staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 September 2022	8,790	2,815	11,605
Additions	<u>2,740</u>	<u>-</u>	<u>2,740</u>
At 31 August 2023	<u>11,530</u>	<u>2,815</u>	<u>14,345</u>
Depreciation			
At 1 September 2022	7,420	1,287	8,707
Charge for the year	<u>1,557</u>	<u>938</u>	<u>2,495</u>
At 31 August 2023	<u>8,977</u>	<u>2,225</u>	<u>11,202</u>
Net book value			
At 31 August 2023	<u>2,553</u>	<u>590</u>	<u>3,143</u>
At 31 August 2022	<u>1,370</u>	<u>1,528</u>	<u>2,898</u>

9 Debtors

	2023 £	2022 £
Accrued income	4,253	1,172
Other debtors	<u>152</u>	<u>83</u>
	<u>4,405</u>	<u>1,255</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,055	8,735
Accruals	<u>3,656</u>	<u>1,428</u>
	<u>8,711</u>	<u>10,163</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,545 (2022 - £3,329).

12 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General				
General Funds	31,429	151,957	(135,703)	47,683
Restricted funds				
Purse for the poor	526	1,111	(1,090)	547
Total funds	<u>31,955</u>	<u>153,068</u>	<u>(136,793)</u>	<u>48,230</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	47,123	111,264	(126,958)	31,429
Restricted funds				
Purse for the poor	-	1,222	(696)	526
Total funds	<u>47,123</u>	<u>112,486</u>	<u>(127,654)</u>	<u>31,955</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	3,143	-	3,143
Current assets	52,251	547	52,798
Current liabilities	<u>(8,711)</u>	<u>-</u>	<u>(8,711)</u>
Total net assets	<u>46,683</u>	<u>547</u>	<u>47,230</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	2,898	-	2,898
Current assets	38,694	526	39,220
Current liabilities	<u>(10,163)</u>	<u>-</u>	<u>(10,163)</u>
Total net assets	<u>31,429</u>	<u>526</u>	<u>31,955</u>

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2022

Kingdom Faith Church London

Charity registration number: 1131257

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGDOM FAITH CHURCH LONDON

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KINGDOM FAITH CHURCH LONDON

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jonathan Croft Simon Coles Paul Karlake
Charity Registration Number	1131257
Principal Office	Foundry Lane Horsham West Sussex RH13 5PX
Independent Examiner	K Gomes Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 46 The Broadway Ealing London W5 5JR

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Structure, governance and management

Nature of governing document

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

Organisational structure

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Trust is the advancement of the Christian Faith.

Objectives, strategies and activities

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activities

The Church has continued to move forward during 2021/2022 despite the difficult circumstances in the Post Covid world. Through Jonathan & Helena Croft leadership the Church has continued to develop into a community, looking out for each other and those within their own communities.

Kingdom Faith has continued to stream all the services, as we have a growing number of regular online attendees from several parts of the world. Australia, Romania, Israel, Spain, India to name a few countries that join us on a regular basis. Our in House attendance has been up and down as people now have an alternative as they can watch the service online at their convenience which can be a challenge for the leadership in how to disciple everyone.

We continue to have small groups across London as we believe this is crucial in keeping people connected. Alongside the small groups, we also have continued to place everyone in a prayer triplets or prayer quads and this has proved a great way for people to feel part of the wider community.

Our Encounter nights have begun again In Person at Mary Sumner House, once a month. These are times when we come together to Pray and Worship and these times can be very encouraging to all who attend.

As a community, we have had times of prayer and fasting and we have continued to use the online platforms to facilitate these times together.

Craig and Nikolle have begun to arrange day trips out of London during the summer months for the church community and for those that are attached to the Church in some way. These have been very successful in developing a community spirit.

As a church family we have also gone away for a few days, joining in with thousands of other Christians at the Big Church Festival in Sussex.

We continued to provide financial to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school, which Jonathan Croft visited some time ago.

Kurt Erickson, a pastor, runs a charity called Church without Walls (Elios Trust), a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

Financial review

Income for the year amounted to £112,486 (2021: £139,408) and expenditure £127,624 (2021: £115,578). The deficit of £15,138 was added to fund brought forward, with the year end unrestricted fund balance being £31,429.

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT (CONTINUED)

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 14 June 2023 and signed on its behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KINGDOM FAITH CHURCH LONDON

I report to the Trustees on my examination of the accounts of Kingdom Faith Church London for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K Gomes
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

14 June 2023

KINGDOM FAITH CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	111,111	1,222	112,333	139,407
Other trading activities		142	-	142	-
Investment income	3	<u>11</u>	<u>-</u>	<u>11</u>	<u>1</u>
Total income		111,264	1,222	112,486	139,408
Expenditure on:					
Charitable activities	4	<u>126,958</u>	<u>696</u>	<u>127,654</u>	<u>115,578</u>
Net (expenditure)/income		<u>(15,694)</u>	<u>526</u>	<u>(15,168)</u>	<u>23,830</u>
Net movement in funds		(15,694)	526	(15,168)	23,830
Reconciliation of funds					
Total funds brought forward		<u>47,123</u>	<u>-</u>	<u>47,123</u>	<u>23,293</u>
Total funds carried forward	12	<u><u>31,429</u></u>	<u><u>526</u></u>	<u><u>31,955</u></u>	<u><u>47,123</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

KINGDOM FAITH CHURCH LONDON

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>2,898</u>	<u>2,938</u>
		<u>2,898</u>	<u>2,938</u>
Current assets			
Debtors	9	1,255	1,986
Cash at bank and in hand		<u>37,965</u>	<u>48,105</u>
		39,220	50,091
Creditors: Amounts falling due within one year	10	<u>(10,163)</u>	<u>(5,906)</u>
Net current assets		<u>29,057</u>	<u>44,185</u>
Net assets		<u>31,955</u>	<u>47,123</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		526	-
Unrestricted income funds			
Unrestricted funds		<u>31,429</u>	<u>47,123</u>
Total funds	12	<u>31,955</u>	<u>47,123</u>

The financial statements on pages 6 to 15 were approved by the Trustees, and authorised for issue on 14 June 2023 and signed on their behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations to major appeals	93,377	1,222	94,599	121,496
Gift aid reclaimed	17,734	-	17,734	17,911
	<u>111,111</u>	<u>1,222</u>	<u>112,333</u>	<u>139,407</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

3 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	11	11	1

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Ministry expenses		5,032	696	5,728	4,161
Rent and rates		23,225	-	23,225	17,015
Guest speakers		318	-	318	250
Israel tour		2,331	-	2,331	-
Communications		720	-	720	743
Travel and subsistence		4,215	-	4,215	2,218
Print, post and stationery		59	-	59	93
Insurance		-	-	-	513
Equipment and maintenance		954	-	954	2,214
Legal and professional		1,899	-	1,899	1,934
Bank charges		77	-	77	63
Sundry expenses		155	-	155	129
Independent examination		540	-	540	510
Depreciation, amortisation and other similar costs		1,810	-	1,810	1,220
Grant funding of activities	5	16,604	-	16,604	19,115
Staff costs	7	69,019	-	69,019	65,400
		<u>126,958</u>	<u>696</u>	<u>127,654</u>	<u>115,578</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants	<u>12,004</u>	<u>15,305</u>	<u>4,600</u>	<u>3,810</u>

6 Trustees remuneration and expenses

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £64,050 (2021: £61,000).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,329 (2021: £3,108).

No Trustees received reimbursement of expenses in the current year, (2020: £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	64,050	61,000
Social security costs	1,640	1,292
Pension costs	<u>3,329</u>	<u>3,108</u>
	<u>69,019</u>	<u>65,400</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Ministry staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 September 2021	8,790	1,615	10,405
Additions	-	1,770	1,770
Disposals	-	(570)	(570)
At 31 August 2022	8,790	2,815	11,605
Depreciation			
At 1 September 2021	6,549	918	7,467
Revaluations	-	939	939
Charge for the year	871	-	871
Eliminated on disposals	-	(570)	(570)
At 31 August 2022	7,420	1,287	8,707
Net book value			
At 31 August 2022	1,370	1,528	2,898
At 31 August 2021	2,241	697	2,938

9 Debtors

	2022 £	2021 £
Prepayments	-	650
Accrued income	1,172	1,336
Other debtors	83	-
	1,255	1,986

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,735	4,450
Accruals	1,428	1,456
	10,163	5,906

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,329 (2021 - £3,108).

12 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	47,123	111,264	(126,958)	31,429
Restricted funds				
Purse for the poor	-	1,222	(696)	526
Total funds	<u>47,123</u>	<u>112,486</u>	<u>(127,654)</u>	<u>31,955</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
General					
General Funds	23,293	138,550	(114,397)	(323)	47,123
Restricted funds					
Purse for the poor	-	858	(1,181)	323	-
Total funds	<u>23,293</u>	<u>139,408</u>	<u>(115,578)</u>	<u>-</u>	<u>47,123</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	2,898	-	2,898
Current assets	38,694	526	39,220
Current liabilities	<u>(10,163)</u>	<u>-</u>	<u>(10,163)</u>
Total net assets	<u>31,429</u>	<u>526</u>	<u>31,955</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	2,938	-	2,938
Current assets	50,091	-	50,091
Current liabilities	<u>(5,906)</u>	<u>-</u>	<u>(5,906)</u>
Total net assets	<u>47,123</u>	<u>-</u>	<u>47,123</u>

Accounts

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Kingdom Faith Church London

Charity registration number: 1131257

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGDOM FAITH CHURCH LONDON

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KINGDOM FAITH CHURCH LONDON

Reference and Administrative Details

Trustees	Jonathan Croft Simon Coles Paul Karlake
Principal Office	Foundry Lane Horsham West Sussex RH13 5PX
Charity Registration Number	1131257
Independent Examiner	K Richards Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 46 The Broadway Ealing London W5 5JR

KINGDOM FAITH CHURCH LONDON

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Structure, governance and management

Nature of governing document

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

Organisational structure

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Trust is the advancement of the Christian Faith.

Objectives, strategies and activities

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

KINGDOM FAITH CHURCH LONDON

Trustees' Report

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Church has continued to move forward during 2020/2021 despite the difficult circumstances in the Nation with so many restrictions due to Covid. Through Jonathan & Helena Croft's leadership the Church has continued to develop into a community, looking out for each other and those within their own communities. The core team continues to help them lead the church.

COVID: This has continued to affect us like every other church during the course of the year. We began our In-Person services again in September, and also continued the live streaming via the YouTube platform. With many restrictions still in place we used a booking in system to ensure we kept accurate records of those in attendance. We ensured that we had a Covid Health and Safety plan in place along with Mary Sumner's House policy that we sort to adhere to with mask compulsory during the course of the service. With lockdown during November, we went back to live streaming the service with a minimum number of people allowed to be present for this purpose. We sort to return to In-Person services during December but once again during January we decided to cease the In- Person service and went back to live streaming from the Croft's home. We commenced In-Person Services again at the end of March and have continued to maintain both on line and at Mary Sumner house since then. Numbers haven't been the same as pre-covid with only half attending in person. We continue to have positive numbers watching online both live and others watching the recording at a time more convenient to them.

We continue to have small groups across London and we also have instigated prayer triplets or prayer quads and this has proved a great way for people to stay connected. We March these meetings have gone onto Zoom or Webex.

We have continued to hold our prayer events online.

We continued to provide financial support to Tony Silverwood unit December and thereafter we began to support Persis Pawlose in India. Persis along with her husband Shajin and the family, run an orphanage and a school, which Jonathan Croft visited some time ago.

Kurt Erickson, a pastor, runs a charity called Church without Walls, a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

KINGDOM FAITH CHURCH LONDON

Trustees' Report

Financial review

Income for the year amounted to £139,408 (2020: £136,938) and expenditure £115,578 (2020: £119,276). The surplus of £23,830 was added to fund brought forward, with the year end unrestricted fund balance being £47,123.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 27 June 2022 and signed on its behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

Independent Examiner's Report to the Trustees of Kingdom Faith Church London

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Kingdom Faith Church London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingdom Faith Church London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingdom Faith Church London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K Richards

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

27 June 2022

KINGDOM FAITH CHURCH LONDON

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	138,549	858	139,407	136,938
Investment income	3	1	-	1	2
Other income		-	-	-	320
Total income		<u>138,550</u>	<u>858</u>	<u>139,408</u>	<u>137,260</u>
Expenditure on:					
Charitable activities	4	<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>
Total expenditure		<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>
Net income/(expenditure)		24,153	(323)	23,830	17,984
Gross transfers between funds		<u>(323)</u>	<u>323</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,830	-	23,830	17,984
Reconciliation of funds					
Total funds brought forward		<u>23,293</u>	<u>-</u>	<u>23,293</u>	<u>5,309</u>
Total funds carried forward	12	<u>47,123</u>	<u>-</u>	<u>47,123</u>	<u>23,293</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

KINGDOM FAITH CHURCH LONDON

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	<u>2,938</u>	<u>1,121</u>
		<u>2,938</u>	<u>1,121</u>
Current assets			
Debtors	9	1,986	2,826
Cash at bank and in hand		<u>48,105</u>	<u>20,960</u>
		50,091	23,786
Creditors: Amounts falling due within one year	10	<u>(5,906)</u>	<u>(1,614)</u>
Net current assets		<u>44,185</u>	<u>22,172</u>
Net assets		<u>47,123</u>	<u>23,293</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>47,123</u>	<u>23,293</u>
Total funds	12	<u>47,123</u>	<u>23,293</u>

The financial statements on pages 6 to 15 were approved by the Trustees, and authorised for issue on 27 June 2022 and signed on their behalf by:

.....
Simon Coles
Trustee

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingdom Faith Church London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations to major appeals	120,651	845	121,496	115,795
Gift aid reclaimed	17,898	13	17,911	21,143
	<u>138,549</u>	<u>858</u>	<u>139,407</u>	<u>136,938</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1</u>	<u>1</u>	<u>2</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Ministry expenses		2,980	1,181	4,161	3,804
Rent and rates		17,015	-	17,015	21,260
Guest speakers		250	-	250	531
Communications		743	-	743	743
Travel and subsistence		2,218	-	2,218	1,324
Print, post and stationery		93	-	93	237
Insurance		513	-	513	527
Equipment and maintenance		2,214	-	2,214	1,353
Legal and professional		1,934	-	1,934	2,179
Bank charges		63	-	63	97
Sundry expenses		129	-	129	120
Independent examination		510	-	510	570
Depreciation, amortisation and other similar costs		1,220	-	1,220	374
Grant funding of activities	5	19,115	-	19,115	20,759
Staff costs	7	65,400	-	65,400	65,398
		<u>114,397</u>	<u>1,181</u>	<u>115,578</u>	<u>119,276</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grants	<u>15,305</u>	<u>18,219</u>	<u>3,810</u>	<u>2,540</u>

6 Trustees remuneration and expenses

The pastor, Mr Jonathan Croft, a Trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £61,000 (2020: £60,000).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,108 (2020: £3,062).

No Trustees received reimbursement of expenses in the current year, (2020: £Nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	61,000	60,000
Social security costs	1,292	2,336
Pension costs	<u>3,108</u>	<u>3,062</u>
	<u>65,400</u>	<u>65,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Ministry staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 September 2020	6,799	570	7,369
Additions	<u>1,991</u>	<u>1,045</u>	<u>3,036</u>
At 31 August 2021	<u>8,790</u>	<u>1,615</u>	<u>10,405</u>
Depreciation			
At 1 September 2020	5,677	570	6,247
Revaluations	-	348	348
Charge for the year	<u>872</u>	<u>-</u>	<u>872</u>
At 31 August 2021	<u>6,549</u>	<u>918</u>	<u>7,467</u>
Net book value			
At 31 August 2021	<u>2,241</u>	<u>697</u>	<u>2,938</u>
At 31 August 2020	<u>1,122</u>	<u>-</u>	<u>1,122</u>

9 Debtors

	2021 £	2020 £
Prepayments	650	477
Accrued income	<u>1,336</u>	<u>2,349</u>
	<u>1,986</u>	<u>2,826</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,450	96
Accruals	<u>1,456</u>	<u>1,518</u>
	<u>5,906</u>	<u>1,614</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,108 (2020 - £3,062).

12 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
General					
General Funds	23,293	138,550	(114,397)	(323)	47,123
Restricted funds					
Purse for the poor	-	858	(1,181)	323	-
Total funds	<u>23,293</u>	<u>139,408</u>	<u>(115,578)</u>	<u>-</u>	<u>47,123</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ losses £	Balance at 31 August 2020 £
Unrestricted funds						
General						
General Funds	4,447	135,946	(116,993)	(427)	320	23,293
Restricted funds						
Purse for the poor	862	994	(2,283)	427	-	-
Total funds	<u>5,309</u>	<u>136,940</u>	<u>(119,276)</u>	<u>-</u>	<u>320</u>	<u>23,293</u>

KINGDOM FAITH CHURCH LONDON

Notes to the Financial Statements for the Year Ended 31 August 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	2,938	2,938
Current assets	50,091	50,091
Current liabilities	<u>(5,906)</u>	<u>(5,906)</u>
Total net assets	<u>47,123</u>	<u>47,123</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	1,121	1,121
Current assets	23,786	23,786
Current liabilities	<u>(1,614)</u>	<u>(1,614)</u>
Total net assets	<u>23,293</u>	<u>23,293</u>

KINGDOM FAITH CHURCH LONDON

England & Wales - Charity number 1131257

Accounts

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

Charity Registered Number 1131257

KINGDOM FAITH CHURCH LONDON

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KINGDOM FAITH CHURCH LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Jonathan Croft
Simon Coles
Paul Karlake

Charity registered number: 1131257

Principal Office: Foundry Lane
Horsham
West Sussex
RH12

Independent Examiner: K Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers: HSBC
46 The Broadway
Ealing
London
W5 5JR

KINGDOM FAITH CHURCH LONDON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2019 to 31 August 2020.

Structure, governance and management

Constitution

Kingdom Faith Church London is a registered charity, number 1131257, and is constituted under a Trust deed.

Objectives

The principal object of the Trust is the advancement of the Christian Faith.

Activities undertaken to achieve objectives

- Ministry to people in need
- Supporting people engaged in mission activities both overseas and in the United Kingdom
- Teaching the truths of the Christian faith and encouraging people to greater wholeness in their own lives
- Increased focus on London communities and out-reach in several areas
- Ministry to people in need of both emotional and physical healing
- Ministry to children
- Extended times of prayer and worship

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision-making policies

The governing body of Kingdom Faith Church London is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Elders of Kingdom Faith Church London.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

Authority to conduct the day-to-day operations of Kingdom Faith Church London is delegated by the Trustees to the leaders of Kingdom Faith Church London. The Elders are responsible for the implementation of policies and strategies on behalf of the Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

KINGDOM FAITH CHURCH LONDON

Achievement and Performance

Review of Activities

The Church has continued to move forward during 2019/2020. Through Jonathan & Helena Croft leadership the Church has continued to grow. Their core team continues to help them lead the church.

The Covent Garden Dragon Hall Trust Holborn has proved to be a very successful venue and the church has continued to develop throughout our time in this building. However, as we continued to grow we began in July 2019 to look for an alternative venue for our Sunday Events. Mary Sumner House in Tufton Street, Westminster proved to be such a space that we could continue to grow and thrive. We held our first Sunday event in September. We have continued to have a number of visitors attend preaching of God's word continuing to be a strong part of everything we do.

COVID: This has affected us like every other church this year. Our last Sunday event in Mary Sumner House was the 17th March and since then we have been holding our service via the YouTube platform. This has been a mixture of live content and recorded worship and testimonies. When the lockdown was eased we encouraged people to meet in household to watch the Sunday Service together and this worked well.

We continue to have small groups across London. This year we have changed them to become more regional so that meeting up would be easier. Since March these meetings have gone onto Zoom or Webex.

As a church we continue to hire City Temple, during the week for different church activities. We use this venue to have music practices and we also use this for our church prayer meeting which we call Encounter Nights. Since March we have had to move our prayer events online.

We continued to provide financial support to Tony Silverwood who is our missionary in Turkey.

Kurt Erickson, a pastor, runs a charity called Church without Walls, a charity that helps the homeless. Kingdom Faith has supported this work throughout the year with a number of the team joining this work on a Saturday Morning in Victoria.

Kingdom Faith church have also partnered with Streetlight UK; a charity looking to help those trapped in prostitution. A number of the congregation have joined this team to help support this work.

This has been a very challenging year with Covid a major challenge as we wanted to ensure we look after all those connected with Kingdom Faith London. We believe that currently this challenge that we all had to live through, has brought the church family together and as soon as we can everyone is looking forward to meeting up again.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

KINGDOM FAITH CHURCH LONDON

Reserves Policy

The trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Principal funding

All of the charity's income is derived from gifts, tithes and offerings. The year has seen a surplus of £17,984 (2019: £626) in the charity.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 28 May 2021 and signed on their behalf by:

S Coles
Trustee

KINGDOM FAITH CHURCH LONDON

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Independent examiner's report to the Trustees of Kingdom Faith Church London ("the charity")

I report to the Trustees on my examination of the accounts of the charity for the year to 31 August 2020.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

K Richards

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Dated: 28 May 2021

KINGDOM FAITH CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOMING RESOURCES					
Donations and legacies	2	135,944	994	136,938	109,493
Charitable activities	3	-	-	-	27,834
Investments	4	2	-	2	10
TOTAL INCOMING RESOURCES		135,946	994	136,940	137,337
RESOURCES EXPENDED					
Charitable activities	5	116,993	2,283	119,276	136,711
TOTAL RESOURCES EXPENDED		116,993	2,283	119,276	136,711
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		18,953	(1,289)	17,664	626
Transfers between funds		(427)	427	-	-
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE OTHER GAINS AND LOSSES		18,526	(862)	17,664	626
Gains/(losses) on sale of fixed assets		320	-	320	-
NET MOVEMENT IN FUNDS		18,846	(862)	17,984	626
<i>Total funds at 1 September 2019</i>		4,447	862	5,309	4,683
TOTAL FUNDS AT 31 AUGUST 2020	12	23,293	-	23,293	5,309

The notes on pages 9 to 14 form part of these financial statements

KINGDOM FAITH CHURCH LONDON

BALANCE SHEET AS AT 31 AUGUST 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible assets	8	1,121	-
CURRENT ASSETS			
Debtors	9	2,826	6,159
Cash at bank and in hand		20,960	2,694
		23,786	8,853
CREDITORS: amounts falling due within one year	10	1,614	(3,544)
NET CURRENT ASSETS/(LIABILITIES)		22,172	5,309
NET ASSETS		23,293	5,309
CHARITY FUNDS			
Restricted funds		-	862
Unrestricted funds		23,293	4,447
TOTAL FUNDS	12	23,293	5,309

The financial statements were approved by the Trustees on 28 May 2021 and signed on their behalf, by:

S Coles
Trustee

The notes on pages 9 to 14 form part of these financial statements

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 AUGUST 2020

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.8 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 AUGUST 2020

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	114,801	994	115,795	90,799
Gift aid	21,143	-	21,143	18,694
	135,944	994	136,938	109,493
<i>Total 2019</i>	<i>104,959</i>	<i>4,534</i>	<i>109,493</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Israel tour	-	-	-	27,834
	-	-	-	27,834
<i>Total 2019</i>	<i>-</i>	<i>27,834</i>	<i>27,834</i>	

4. INVESTMENT INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	2	-	2	10
	2	-	2	10
<i>Total 2019</i>	<i>10</i>	<i>-</i>	<i>10</i>	

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 AUGUST 2020

5. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	7	65,398		65,398	65,523
Ministry expenses		1,521	2,283	3,804	6,394
Rent and rates		21,260		21,260	14,240
Guest speakers		531		531	500
Israel tour			-	-	28,374
Communications		743		743	743
Travel and subsistence		1,324		1,324	2,567
Print, post and stationery		237		237	99
Insurance		527		527	506
Repairs and renewals		1,353		1,353	849
Legal and professional		2,179		2,179	2,354
Bank charges		97		97	7
Sundry expenses		120		120	120
Grant funding	6	20,759		20,759	13,896
Independent examination		570		570	540
Depreciation		374		374	-
		116,993	2,283	119,276	136,711

6. ANALYSIS OF GRANTS

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	18,259	2,500	20,759	13,396
Grants - restricted	-	-	-	500
	18,259	2,500	20,759	13,896

7. STAFF COSTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Wages and salaries	60,000		60,000	60,000
Social security costs	2,336		2,336	2,544
Pension	3,062		3,062	2,980
	65,398	-	65,398	65,524

The average monthly number of employees during the year was as follows:

	2020	2019
Ministry	2	2

No employee received remuneration amounting to more than £60,000 in either year.

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 AUGUST 2020

8. TRUSTEE REMUNERATION AND EXPENSES

The pastor, Mr Jonathan Croft, a trustee, and his wife are employees of the charity as permitted by clause 8 of the Trust Deed. Their gross income for the year amounted to £60,000 (2019: £60,000).

During the year, Mr Jonathan Croft, a trustee, and his wife also received benefits by way of pension contributions amounting to £3,062 (2019: £2,980).

No Trustees received reimbursement of expenses in the current year, (2019: £Nil).

9. DEBTORS

	2020 £	2019 £
Prepayments	477	3,409
Gift aid receivable	2,349	2,749
	<u>2,826</u>	<u>6,159</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	96	210
Accruals and deferred income	1,518	2,482
Other taxation and social security	-	852
	<u>1,614</u>	<u>3,544</u>

KINGDOM FAITH CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 AUGUST 2020

12. STATEMENT OF FUNDS

Current year	Balance at 1 Sep 2019 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Aug 2020 £
General funds	4,447	136,266	(116,993)	(427)	23,293
Restricted funds:					
Purse for the Poor	862	994	(2,283)	427	-
	862	994	(2,283)	427	-
	5,309	137,260	(119,276)	-	23,293

The **Purse for the Poor fund** is to support those in need.

Prior year	Balance at 1 Sep 2018 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Aug 2019 £
General funds	3,560	104,969	(103,542)	(540)	4,447
Restricted funds:					
Purse for the Poor	1,123	4,534	(4,795)		862
Israel tour	-	27,834	(28,374)	540	-
	1,123	32,368	(33,169)	540	862
	4,683	137,337	(136,711)	-	5,309

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed assets	1,121	-	1,121
Current assets	23,786	-	23,786
Creditors due within one year	(1,614)	-	(1,614)
	23,293	-	23,293

Prior year	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Fixed assets	-	-	-
Current assets	7,991	862	8,853
Creditors due within one year	(3,544)	-	(3,544)
	4,447	862	5,309