

Registered Company Number 05471608 (England and Wales)
Registered Charity Number 1131256

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

FOR

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**CONTENT OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

"To preach and declare to the world the matchless Grace of God;"
"The relief of poverty worldwide."

Our motto: *"To snatch sinners from the grips of satan, establish them in the liberty wherewith Christ has set them free, help for them, and to help them to discover God's plan and purpose for their life and to fulfil it and prepare them for the coming them to discover and run with their God given purpose for living and to and prepare them for the soon return of our Lord Jesus Christ".*

These objects are charitable and operate for the public benefit. It pursues these objects by the operation of a centre for Christian worship at its premises in London. In determining how best to pursue these objects the Trustees have given regard the Charity Commission's guidance on public benefit.

Objectives and aims

The Charity's object is the advancement of the evangelical Christian faith worldwide. Our strategy in fulfilling this objective in particular but not exclusively is to evangelise and spread the Gospel and the teachings of the Christian Faith by:

- Holding regular Worship Services in predefined themes to provide a bedrock for growing members in the Faith
- Building a community of Spirit-filled Christians relationally connected in church life and cluster small groups nationally and internationally.
- Running regular Christian services via Social media platforms.
- Promoting and supporting local and international Christian ministries and events.
- Producing and distributing of creative Christian media
- Building and operating a Christian Bible-based Worship Centre in London, UK with the ability to serve other locations
- Creating a Development Track for members that shows a clear transition from joining till they are developed to fulfil their God ordained purpose in society
- Provision of Various Counselling and Pastoral Help Services.

Significant activities

Volunteers are involved in the activities conducted by The Reality of Grace Ministries International including:

- Operating Sunday, Mid-week services and night vigils.
- Running outreaches
- Running various life stage ministry events

As the Global Pandemic is winding down, our outreach has expanded and enabled us to maintain the following initiatives:

- Running Sunday services on-site and Midweek programmes online.
- Leading Small Groups

In the consideration of our activities, the Trustees have given regard to the Charity Commission's guidance on public benefit.

Strategies

The Charity's strategy for achieving this objective for the public benefit was:

To reposition itself to effectively reach those presently outside of its dominant demographic and fulfil the vision of the church.

Continued...

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Significant activities that contributed to the achievement of these objectives were:

Events and activity organised during the year in line with the charitable objectives to promote the Christian faith and help the less privileged.

Events and activities organised during the year in line with the charitable objectives to promote the Christian faith and help the less privilege and disadvantaged in our community includes: Holding church services and meeting three time a week, evangelism, visiting the sick in homes and hospitals and counselling.

Youth Programme which attempts to engage the youths and keep them off the street and crime.

The charity has over 20 volunteers who support and make an invaluable contribution to the operations of the charity. Some of the key departments include:

Intervisory Group; Children's Church; Ushering Department; Youth Church; Men's Fellowship; Women's Group; Evangelism; Technical; Video and Media; Choir; Hospitality.

ACHIEVEMENTS AND PERFORMANCE

The results for the year, and the financial position as at the year end, are as set out in the attached financial statements. The Trustees consider the results to be satisfactory. The current policy of the Trustees is to maintain cash reserves of between £5,000 and £10,000. The minimum shall not fall below £5,000. As part of this policy, the minimum level of cash reserves, whilst forming part of the working capital, is regarded by the Trustees as being available solely to meet unforeseen expenditure arising outside the scope of normal day-to-day activities. The requirement was fulfilled or exceeded throughout the year.

FINANCIAL REVIEW

Principal funding sources

The Charity's principal funding source is from members and individuals who attend services and make contributions in the form of freewill offerings, tithes and other donations.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

Reserves policy

As at 31st March 2022, the level of reserves available for the Charity's use (i.e. unrestricted funds and not represented by fixed assets) was £285,563

These reserves are held to ensure that we can meet our commitments to providing our services and activities and staffing obligations in the event of a reduction or absence of funds/volunteer donations ; and to meet some key events that are capital intensive.

FUTURE PLANS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and by seeking opportunities to be more involved in the community.

The Charity seeks to provide services and activities that meet the needs of people and contribute to a positive change in the moral and spiritual climate in its environs, this reflects its Christian ethos and beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is a charitable company limited by guarantee, incorporated on 3rd June 2005 and registered as a charity on 20th August

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

2009. It is governed by its Memorandum and Articles of Association and is managed by a Board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity.

Delegated authority has been given to the Executive Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate those risks.

The remuneration of the charity's key management personnel is reviewed and set annually by the trustees. The following guiding principles are used in determining the appropriate level: Transparency; Appropriateness and benchmarking against external comparators; Expertise and experience; and Competitive recruitment and talent retention.

Recruitment and appointment of new trustees

Trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the "Charity Commission's Guidance to Trustees" and are also provided with training as and when required.

Risk management

The Trustees review the major risks that the charity is exposed to at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS), supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity. Internal control risks are minimised by the implementation of procedures for authorisation of significant transactions and projects. Procedures are in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity. Qualified and appropriately experienced employees are appointed and external consultants are engaged to advise on significant issues.

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

The Reality of Grace Vision-Snatch sinners from the grip of satan, establish them in the liberty where Christ has set them free, help them discover their purpose for living and prepare them for the soon return of Our Lord Jesus Christ.

Trustees and Directors

Andrew Okungbowa
Emmanuel Agholor
Olaide Rokosu-Euzebio

Company's secretary

Olaide Rokosu-Euzebio

Presiding Pastor

Pastor Oluwale Adekunle

Registered Company number

05471608 (England and Wales)

Registered Charity number

1131256

Registered office

7 Ruby Triangle, Sandgate Street
London SE15 1LG

Bankers

HSBC UK
85 Lewisham High Street
London SE13 6BE

Independent Examiners

Tolulope Fasanya, **AFA MIPA**
Institute of Financial Accountants
Anchor Business Solutions Limited
25/26 Rabans Close
Aylesbury
HP19 8RS

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Reality of Grace Ministries International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees and signed on their behalf by:



Andrew Okungbowa

24 October 2022

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of The Reality of Grace Ministries International Limited

I report on the accounts of The Reality of Grace Ministries International Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under s.145 of the 2011 Act;

to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act;

and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with the Companies Act 2006, s.386 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tolulope Fasanya, **AFA MIPA**
Institute of Financial Accountants
Anchor Business Solutions Limited
240 Newport Road
Broughton
Milton Keynes
MK10 7AP

3rd November 2022

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		31.03.22	31.03.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	223,280	235,149
Investment income	3	12	155
		223,292	235,304
EXPENDITURE ON			
Charitable activities			
Charitable activities	4	191,959	180,787
Total		191,959	180,787
NET INCOME		31,333	54,517
RECONCILIATION OF FUNDS			
Total funds brought forward		254,231	199,715
TOTAL FUNDS CARRIED FORWARD		285,563	254,231

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes form part of these financial statements

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

		31.03.22	31.03.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	24,279	7,088
CURRENT ASSETS			
Debtors	9	31,379	30,413
Cash at bank		234,815	269,588
		266,193	300,001
CREDITORS			
Amount falling due within one year	10	(4,908)	(52,858)
NET CURRENT ASSETS		261,285	247,143
TOTAL ASSETS LESS CURRENT LIABILITIES		285,563	254,231
NET ASSETS		285,563	254,231
FUNDS			
Unrestricted funds		285,563	254,231
TOTAL FUNDS		285,563	254,231

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are charitable company's trustees for the purposes of charity law) acknowledge their responsibilities:

- ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of financial year and its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



Andrew Okungbowa
24 October 2022

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

		31.03.22	31.03.21
		£	£
	Note		
Cash flows from operating activities			
Cash generated from operations	1	<u>(10,778)</u>	<u>81,991</u>
Net cash provided by operating activities		<u>(10,778)</u>	<u>81,991</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(23,995)</u>	<u>(926)</u>
Net cash used in investing		<u>(34,773)</u>	<u>81,065</u>
Change in cash and cash equivalent in the reporting period		(34,773)	81,065
Cash and cash equivalent at the beginning of the reporting period		<u>269,588</u>	<u>188,523</u>
Cash and cash equivalent at the end of the reporting period		<u>234,815</u>	<u>269,588</u>

The notes form part of these financial statements

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.22	31.03.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	31,333	54,517
Adjustment for:		
Depreciation charges	6,805	8,982
(Increase)/decrease in debtors	(966)	18,492
(Decrease)/increase in creditors	(47,950)	-
Net cash provided by operations	<u>(10,778)</u>	<u>81,991</u>

2. ANALYSIS OF CHANGE IN NET FUNDS

	At 1.4.21	Cash flow	At 30.3.22
	£	£	£
Net cash			
Cash at bank	<u>269,588</u>	<u>(34,773)</u>	<u>234,815</u>
	<u>269,588</u>	<u>(34,773)</u>	<u>234,815</u>
Total	<u>269,588</u>	<u>(34,773)</u>	<u>234,815</u>

The notes form part of these financial statements

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided over a three years period which is deemed the useful economic life to write-off each asset on a straight-line basis.

Office equipment	Straight-line
Furniture & fittings	Straight-line
Computer	Straight-line
PA System	Straight-line
Video Equipment	Straight-line
Motor Vehicle	Straight-line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

2. DONATIONS AND LEGACIES

	31.03.22	31.03.21
	£	£
Donations	155,989	129,907
Gift aid	31,379	27,283
Other income	8,373	10,957
Job retention scheme	27,539	67,002
	<u>223,280</u>	<u>235,149</u>

3. INVESTMENT INCOME

	31.03.22	31.03.21
	£	£
Bank account interest	<u>12</u>	<u>155</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	31.03.22 Total	31.03.21 Total
	£	£	£	£
Charitable activities	<u>58,576</u>	<u>133,383</u>	<u>191,959</u>	<u>180,787</u>

SUPPORT COSTS

	Management	Governance cost	31.03.22 Total	31.03.21 Total
	£	£	£	£
Other resources expended				
Charitable activities	130,831	-	130,831	136,135
Bank charges	52	-	52	-
Independent examiner / Auditor fee	-	2,500	2,500	-
	<u>130,883</u>	<u>2,500</u>	<u>133,383</u>	<u>136,135</u>

5. NET INCOME (EXPENDITURE)

Net income (expenditure) is stated after charging/crediting

	31.03.22	31.03.21
	£	£
Independent examiner's /Auditor's remuneration	2,500	-
Depreciation - owned assets	<u>6,805</u>	<u>8,983</u>

Continued...

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. STAFF COSTS

	31.03.22	31.03.21
	£	£
Salaries and wages	85,418	83,484
Tax and national insurance	24,898	34,330
pensions	6,823	3,438
	<u>117,139</u>	<u>121,252</u>

The average number of employees during the year was as follows:

	31.03.22	31.03.21
Ministry	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

There was no employee that received remuneration exceeding £60,000 during the period.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund 31.03.22 £	Unrestricted fund 31.03.21 £
INCOME AND ENDOWMENT FROM		
Donations and legacies	223,280	235,149
Investment income (Bank interests received)	12	155
	<u>223,292</u>	<u>235,304</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	58,576	44,652
Support costs	133,383	136,135
	<u>191,959</u>	<u>180,787</u>
Total		
	<u>191,959</u>	<u>180,787</u>
NET INCOME	31,333	54,516
RECONCILIATION OF FUNDS		
Total funds brought forward	254,231	199,715
TOTAL FUNDS CARRIED FORWARD	<u>285,564</u>	<u>254,231</u>

Continued...

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Furniture & Fittings £	PA System £	Motor Vehicle £	Totals £
COST					
At 1 April 2021	12,576	20,188	23,288	12,715	68,767
Addition	-	-	-	23,995	23,995
At 31 March 2022	12,576	20,188	23,288	36,710	92,762
DEPRECIATION					
At 1 April 2021	11,015	20,188	21,247	9,227.75	61,679
Charge for the year	1,277	-	2,040	3,487	6,805
At 31 March 2022	12,292	20,188	23,288	12,715	68,483
NET BOOK VALUE					
At 31 March 2022	284	-	-	23,995	24,279
At 31 March 2021	1,561	-	-	-	7,088

9. DEBTORS

DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.03.22 £	31.03.21 £
Trade debtors (Rental income)	-	3,130
Accrued income (Gift aid)	31,379	27,283
	31,379	30,413

10. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.03.22 £	31.03.21 £
Tax and national insurance (HMRC)	2,408	2,858
Accrued independent examination fee	2,500	0
Recovery loan scheme	-	50,000
	4,908	52,858

11. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	254,231	31,333	285,564
TOTAL FUNDS	254,231	31,333	285,564

Continued...

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in fund £
Unrestricted funds			
General fund	223,292	(191,959)	31,333
TOTAL FUNDS	<u>223,292</u>	<u>(191,959)</u>	<u>31,333</u>

12. **CONTROLLING ENTITY**

There is no overall controlling entity.

13. **RELATED PARTIES DISCLOSURE**

There was no transaction with the trustees during the period ended.

THE REALITY OF GRACE MINISTRIES INTERNATIONAL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.03.22	31.03.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies	155,989	129,907
Other income	8,373	10,957
Job retention scheme	27,539	67,002
Gift aid	31,379	27,283
	223,280	235,149
Investment income		
Bank interest receivable	12	155
Total incoming resources	223,292	235,304
EXPENDITURE		
Charitable Expenditure		
Counselling	1,243	1,523
TV & Radio	-	6,068
Evangelism	16,910	2,993
Building Management and Establishment Expenses	9,637	9,418
Foodbank and Community Project	13,196	8,751
Services and Meetings	17,590	15,900
	58,576	44,652
Management & Administration expenses		
Staff Salaries	85,418	83,484
Tax & National Insurance	24,898	34,330
Pensions	6,823	3,438
Rent	4,620	4,320
Postage and Carriage	519	519
Stationery	86	74
Computer Accessories	213	-
Website Domain	73	-
Professional Fees	3,050	3,000
Software Subscriptions	40	-
Subscriptions	537	678
Data Protection Fees	35	35
Penalties	65	-
Disclosure & Barring Service(DBS)	48	-
Bad Debts	3,130	-
Office Equipment - Depreciation	-	655
Furniture & Fittings - Depreciation	-	5,081
Computer - Depreciation	1,277	520
	130,831	136,135
Finance		
Bank charges	52	-
Governance		
Independent Examiner's/Auditor's remuneration	2,500	-
	2,552	-
Total resources expended	191,959	180,787
Net income/expenditure	31,333	54,517