

LTS ACADEMY

England & Wales · Charity number 1131241

Details

Status Registered

Legal form Charitable company

Company number [06711881](#)

Registered 2009-08-20

Register [View on the Charity Commission register](#)

Contact

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35 Sefton Street
Toxteth
Liverpool
L8 5SL

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Activities

Objects: 3.1 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PERFORMING ARTS. WITHOUT PREJUDICE TO THE GENERALITY OF THE FORGOING BY THE PROVISION APPROPRIATE PREMISES AND FACILITIES AND CLASSES IN DANCE DRAMA AND SINGING FOR YOUNG PEOPLE ACCORDING TO THEIR ABILITY AND MEANS; 3.2 THE RELIEF OF POVERTY. WITHOUT PREJUDICE TO THE GENERALITY OF THE FORGOING TO RELIEVE POVERTY PARTICULARLY AMONGST THOSE WISHING TO ADVANCE CAREERS IN THE PERFORMING ARTS, BY. BUT NOT LIMITED TO THE PROVISION OF GRANTS AND SUCH OTHER ASSISTANCE AS MAY BE REQUIRED.

Activities: LTS Academy offers Musical Theatre, Dance, Drama and Singing training to local children from the age of three to sixteen years of age.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£26,045	£25,851	-	-
2023-09-30	£28,960	£27,965	-	-
2022-09-30	£23,119	£22,387	-	-
2021-09-30	£12,030	£12,007	-	-
2020-09-30	£6,471	£3,766	-	-

Trustees

Name	Role	Appointed
MAXINE ELLIS		2016-12-01
NORA BUTTON		2011-09-27

LTS ACADEMY

England & Wales - Charity number 1131241

Accounts

REGISTERED COMPANY NUMBER: 06711881 (England and Wales)
REGISTERED CHARITY NUMBER: 1131241

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
LTS Academy

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Contents of the Financial Statements
for the Year Ended 30 September 2024

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LTS Academy

Report of the Trustees for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

LTS Academy aims to offer Musical Theatre, Dance, Drama and Singing training to local children from the age of three to sixteen year of age.

LTS Academy objectives are:-

- a. To widen participation by assisting pupils who are financially disadvantaged supporting them with fee's and equipment.
- b. To operate in line with government equality, diversity and disability policies.
- c. To provide a quality musical theatre training that is relevant to individuals and the performing arts industry.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Charity has assisted 18 children, giving them subsidised or in some cases free dance, acting and singing lessons.

For some or all of these children the Charity has assisted them with transports costs, uniform costs and the costs of dance shoes.

The Charity has also in the year taken the children on trips to musical theatre productions and given them a chance to perform in a show. Both experiences assisted in motivating and inspiring the children who without the Charity would not be able to financially afford to take part in a performing arts programme.

At 16 years of age the children have the opportunity to audition and train for a full time career at Liverpool Theatre School.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06711881 (England and Wales)

Registered Charity number

1131241

LTS Academy

Report of the Trustees
for the Year Ended 30 September 2024

Registered office

Haines Watts Liverpool Limited
11 - 13 Pacific Chambers
Liverpool
L2 5QQ

Trustees

Miss N Button
Miss M J Ellis

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss M J Ellis - Trustee

LTS Academy

Statement of Financial Activities
for the Year Ended 30 September 2024

		30.9.24	30.9.23
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	26,045	28,961
Investment income	3	35	-
Total		26,080	28,961
EXPENDITURE ON			
Charitable activities			
Performance arts training		25,851	27,965
NET INCOME			
		229	996
RECONCILIATION OF FUNDS			
Total funds brought forward		(684)	(1,680)
TOTAL FUNDS CARRIED FORWARD			
		(455)	(684)

The notes form part of these financial statements

LTS Academy

Balance Sheet
30 September 2024

		30.9.24	30.9.23
		Unrestricted	Total funds
		fund	£
	Notes	£	£
CURRENT ASSETS			
Debtors	6	501	472
Cash at bank		1,252	44
		1,753	516
CREDITORS			
Amounts falling due within one year	7	(2,208)	(1,200)
NET CURRENT ASSETS/(LIABILITIES)			
		(455)	(684)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(455)	(684)
NET ASSETS/(LIABILITIES)			
		(455)	(684)
FUNDS			
Unrestricted funds	8	(455)	(684)
TOTAL FUNDS			
		(455)	(684)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Miss M J Ellis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fees	26,045	28,961
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Bank interest received	35	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	28,961
	<hr/>
EXPENDITURE ON	
Charitable activities	
Performance arts training	27,965
	<hr/>
NET INCOME	996
 RECONCILIATION OF FUNDS	
Total funds brought forward	(1,680)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(684)
	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade debtors	501	472
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Accrued expenses	2,208	1,200
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General fund	(684)	229	(455)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(684)	229	(455)
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,080	(25,851)	229
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	26,080	(25,851)	229
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
Unrestricted funds			
General fund	(1,680)	996	(684)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(1,680)	996	(684)
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,961	(27,965)	996
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	28,961	(27,965)	996
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	(1,680)	1,225	(455)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(1,680)</u>	<u>1,225</u>	<u>(455)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,041	(53,816)	1,225
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,041</u>	<u>(53,816)</u>	<u>1,225</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

LTS Academy

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fees	26,045	28,961
Investment income		
Bank interest received	35	-
Total incoming resources	26,080	28,961
EXPENDITURE		
Charitable activities		
Accountancy	1,008	1,008
Tutor fees	23,888	24,469
Exam fees	955	1,488
	25,851	26,965
Support costs		
Management		
Rent	-	1,000
Total resources expended	25,851	27,965
Net income	229	996

This page does not form part of the statutory financial statements

LTS ACADEMY

England & Wales - Charity number 1131241

Accounts

REGISTERED COMPANY NUMBER: 06711881 (England and Wales)
REGISTERED CHARITY NUMBER: 1131241

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Unaudited Financial Statements for the Year Ended 30 September 2023
for
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for the Year Ended 30 September 2023

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Report of the Trustees
for the Year Ended 30 September 2023

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OBJECTIVES AND ACTIVITIES

Objectives and aims

LTS Academy aims to offer Musical Theatre, Dance, Drama and Singing training to local children from the age of three to sixteen year of age.

LTS Academy objectives are:-

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The Charity has also in the year taken the children on trips to musical theatre productions and given them a chance to perform in a show. Both experiences assisted in motivating and inspiring the children who without the Charity would not be able to financially afford to take part in a performing arts programme.

At 16 years of age the children have the opportunity to audition and train for a full time career at Liverpool Theatre School.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06711881 (England and Wales)

Registered Charity number
1131241

LTS Academy (Registered number: 06711881)

Report of the Trustees
for the Year Ended 30 September 2023

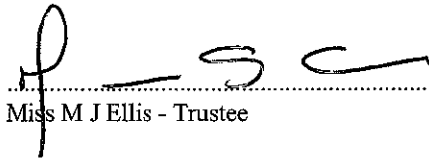
Registered office

Haines Watts Liverpool Limited
11 - 13 Pacific Chambers
Liverpool
L2 5QQ

Trustees

Miss N Button
Miss M J Ellis

Approved by order of the board of trustees on26-6-24..... and signed on its behalf by:


.....
Miss M J Ellis - Trustee

LTS Academy

Statement of Financial Activities
for the Year Ended 30 September 2023

		30.9.23	30.9.22
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	<u>28,961</u>	<u>23,119</u>
EXPENDITURE ON			
Charitable activities			
Performance arts training		<u>27,965</u>	<u>22,387</u>
NET INCOME		996	732
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(1,680)</u>	<u>(2,412)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(684)</u></u>	<u><u>(1,680)</u></u>

The notes form part of these financial statements

Balance Sheet
30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
CURRENT ASSETS			
Debtors	5	472	440
Cash at bank		44	2,100
		<u>516</u>	<u>2,540</u>
CREDITORS			
Amounts falling due within one year	6	(1,200)	(4,220)
		<u>(684)</u>	<u>(1,680)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(684)</u>	<u>(1,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(684)</u>	<u>(1,680)</u>
NET ASSETS/(LIABILITIES)			
		<u>(684)</u>	<u>(1,680)</u>
FUNDS			
Unrestricted funds	7	(684)	(1,680)
		<u>(684)</u>	<u>(1,680)</u>
TOTAL FUNDS			
		<u>(684)</u>	<u>(1,680)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Miss M J Ellis - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fees	<u>28,961</u>	<u>23,119</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	23,119
EXPENDITURE ON	
Charitable activities	
Performance arts training	22,387
NET INCOME	732
RECONCILIATION OF FUNDS	
Total funds brought forward	(2,412)
TOTAL FUNDS CARRIED FORWARD	<u>(1,680)</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	472	440

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Other creditors	-	3,020
Accrued expenses	1,200	1,200
	<u>1,200</u>	<u>4,220</u>

7. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	(1,680)	996	(684)
TOTAL FUNDS	<u>(1,680)</u>	<u>996</u>	<u>(684)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,961	(27,965)	996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	28,961	(27,965)	996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	(2,412)	732	(1,680)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	(2,412)	732	(1,680)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,119	(22,387)	732
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	23,119	(22,387)	732
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	(2,412)	1,728	(684)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	(2,412)	1,728	(684)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,080	(50,352)	1,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,080</u>	<u>(50,352)</u>	<u>1,728</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.