

BETEL ROMANIAN PENTECOSTAL CHURCH

ANNUAL REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr D Soimaru
Mr A Sarban
Mr S Martincu
Mr D Stan
Mr S Iliso
Mr L G Pahomi
Mr C Bujdei
Mr B A Ceaciru

Charity number

1131232

Principal address

187 Long Lane
Hillingdon
Uxbridge
UB10 9JW

Independent examiner

Hindocha Pandit & Co Limited
4th Floor Elizabeth House
54-58 High Street
Edgware
HA8 7EJ

Bankers

HSBC Bank Plc
P O Box 41
28 High Street
Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

How our programmes deliver public benefit:

- We maintained our successful association with Kenton Baptist Church which graciously agreed to share the church premises on a weekly basis. We agreed to assist Kenton Baptist Church in keeping the building well-maintained through both financial involvement and volunteer efforts.
- The charity provided services throughout the week and during the timeframe that were helpful and spiritually rewarding for our community.
- We provided financial assistance to families and individuals from our congregation and families in Romania including living expenses. etc.
- We continue to work on projects aimed at assisting large families who require additional space and we have persisted with this initiative to aid as many families as possible. We extended the lease for the industrial unit in Romania (Comesti-Targu Jiu) to serve as a deposit and location for organising and distributing all the items donated by church members and other supporters as needed.
- We carried on with the initiative where church members went to numerous impoverished families in Romanian villages delivering food boxes and offered counselling assistance.
- The congregation has prepared shoeboxes and dispatched them to Romania. Members of the congregation travelled to Romania to deliver shoe boxes to families, nurseries and schools.
- We invited and had Pastors, choir singers and other guests to deliver sermons and entertain the congregation.
- We carried on with Sunday schools sessions as normal by teaching and instructing the children about the Bible and how to lead a good life along with values and ethics. At the year's conclusion, books and little presents were presented to recognise their commitment and accomplishments.
- We also organised Sunday School Seminar for developing teachers' skills from our congregation and other Romanian Churches.
- We conducted a Bible seminar once a month for church members and other Romanian Churches.
- We organised twice a year (spring and autumn) day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

Financial review

During the year, the Charity received Donations of £78,569 (2024 - £68,170) and Collection of £57,585 (2024 - £68,731). All these receipts were unrestricted.

During the year, the Charity paid grants to individuals of £2,751 (2024 - £17,357) and spent on support and missionary work amounting to £58,665 (2024 - £58,901).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity has a very conservative, risk free approach. In view of minimal interest on deposit accounts, the funds are kept in a current account.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr D Soimaru

Mr A Sarban

Mr S Martincu

Mr D Stan

Mr S Iliso

Mr L G Pahomi

Mr C Bujdei

Mr B A Ceaciru

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 29 April 2026

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ajay D Pandit, FCCA

4th Floor Elizabeth House

54-58 High Street

Edgware

HA8 7EJ

29 April 2026

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	136,154	-	136,154	136,901	-	136,901
Investments	4	5,562	-	5,562	6,145	-	6,145
Other income	5	2,583	-	2,583	673	-	673
Total income		144,299	-	144,299	143,719	-	143,719
Expenditure on:							
Charitable activities	6	152,962	-	152,962	170,843	-	170,843
Total expenditure		152,962	-	152,962	170,843	-	170,843
Net expenditure and movement in funds		(8,663)	-	(8,663)	(27,124)	-	(27,124)
Reconciliation of funds:							
Fund balances at 1 July 2024		317,284	47,902	365,186	344,408	47,902	392,310
Fund balances at 30 June 2025		308,621	47,902	356,523	317,284	47,902	365,186

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		4,279		5,242
Current assets					
Debtors	13	923		924	
Cash at bank and in hand		356,721		364,360	
		357,644		365,284	
Creditors: amounts falling due within one year	14	(5,400)		(5,340)	
Net current assets			352,244		359,944
Total assets less current liabilities			356,523		365,186
The funds of the Charity					
Restricted income funds	15	47,902		47,902	
Unrestricted funds	16	308,621		317,284	
		356,523		365,186	

The financial statements were approved by the trustees on 29 April 2026

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
--------------------------------	--------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.11 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	78,569	68,170
Collection plate	57,585	68,731
	<u>136,154</u>	<u>136,901</u>

4 Investments

	Unrestricted funds	Total
	2025 £	2024 £
Interest receivable	<u>5,562</u>	<u>6,145</u>

5 Other income

	2025 £	2024 £
Gift aid claims received	<u>2,583</u>	<u>673</u>

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	1,426	1,747
Grant funding of activities (see note 7)	2,751	17,357
Share of support and governance costs (see note 8)		
Support	95,267	90,761
Governance	53,518	60,978
	<u>152,962</u>	<u>170,843</u>
Analysis by fund		
Unrestricted funds	<u>152,962</u>	<u>170,843</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Grants payable

	2025 £	2024 £
Grants to individuals	2,751	17,357
	<u>2,751</u>	<u>17,357</u>

Grants paid include donations to individuals for purposes which are in line with the Charity's objectives.

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Exchange (gains)/losses	-	(14)	(14)	67	
Missionary work costs	58,665	-	58,665	58,901	
Church guests costs	21,870	-	21,870	22,162	
Sunday school meeting costs	5,489	-	5,489	6,858	
Bibles, books and gifts costs	421	-	421	1,507	
Members meeting costs	8,822	-	8,822	1,333	
Accountancy	-	2,760	2,760	2,700	Governance
Rent and utilities	-	38,895	38,895	47,862	Governance
Printing, postage and telephone	-	2,256	2,256	2,333	Governance
Subscription	-	2,173	2,173	722	Governance
Bank charges and general expenses	-	7,448	7,448	7,294	Governance
	<u>95,267</u>	<u>53,518</u>	<u>148,785</u>	<u>151,739</u>	
Analysed between Charitable activities	<u>95,267</u>	<u>53,518</u>	<u>148,785</u>	<u>151,739</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Governance costs includes payments to the independent examiner of £2,760 (2024- £2,700) for accounting and reporting fees.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Exchange (gains)/losses	(14)	67
	Depreciation of owned tangible fixed assets	1,426	1,747
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2024	43,760
Additions	463
	<u> </u>
At 30 June 2025	44,223
	<u> </u>
Depreciation and impairment	
At 1 July 2024	38,518
Depreciation charged in the year	1,426
	<u> </u>
At 30 June 2025	39,944
	<u> </u>
Carrying amount	
At 30 June 2025	4,279
	<u> </u>
At 30 June 2024	5,242
	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	923	924
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,400	5,340
	<u> </u>	<u> </u>

15 Restricted funds

	At 1 July 2024	At 30 June 2025
	£	£
Building reserve	47,902	47,902
	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	At 30 June 2024
	£	£
	47,902	47,902
	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	317,284	144,299	(152,962)	308,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	344,408	143,719	(170,843)	317,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	4,279	-	4,279
Current assets/(liabilities)	304,342	47,902	352,244
	<u>308,621</u>	<u>47,902</u>	<u>356,523</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	5,242	-	5,242
Current assets/(liabilities)	312,042	47,902	359,944
	<u>317,284</u>	<u>47,902</u>	<u>365,186</u>

18 Related party transactions

There were no transactions with any of the trustees apart from donations received from them and their families.