

BETEL ROMANIAN PENTECOSTAL CHURCH

England & Wales · Charity number 1131232

Details

Other names	BETAL ROMANIAN PENTECOSTAL CHURCH
Status	Registered
Legal form	Trust
Registered	2009-08-19
Register	View on the Charity Commission register

Contact

Address	187 Long Lane Hillingdon Uxbridge Middlesex UB10 9JW
Phone	07817859471
Email	pastor@betelchurch.co.uk
Website	www.betelchurch.co.uk

Activities

Objects: 3.2.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS INSUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEESFROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOODHEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGHTHE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM ORTHE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM ORTHE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTINGTHE OBJECTS.

Activities: - To advance the Christian faith in accordance with the Statement of Beliefs.- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and- To advance education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Romania
- Barnet
- Brent
- Harrow
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£144,299	£152,962	-	-
2024-06-30	£143,719	£170,843	-	-
2023-06-30	£122,532	£146,773	-	-
2022-06-30	£140,602	£139,989	-	-
2021-06-30	£104,913	£107,798	-	-
2020-06-30	£124,184	£112,922	-	-

Trustees

Name	Role	Appointed
BOGDAN HRAB	Chair	
Andrei Sarban		2014-09-02
BOGDAN HRAB		
Bogdan Adrian Ceaciru		2022-04-01
Constantin Bujdei		2022-04-01
DANIEL SOIMARU		2013-11-20
Danut Stan		2022-04-01
Luigi Gigel Pahomi		2022-04-01
Samuel Martincu		2018-04-18
Stefan Ilisoi		2022-04-01

Accounts

BETEL ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr D Soimaru
Mr A Sarban
Mr S Martincu
Mr D Stan
Mr S Iliso
Mr L G Pahomi
Mr C Bujdei
Mr B A Ceaciru

Charity number

1131232

Principal address

187 Long Lane
Hillingdon
Uxbridge
UB10 9JW

Independent examiner

Hindocha Pandit & Co Limited
4th Floor Elizabeth House
54-58 High Street
Edgware
HA8 7EJ

Bankers

HSBC Bank Plc
P O Box 41
28 High Street
Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

How our programmes deliver public benefit:

- We maintained our successful association with Kenton Baptist Church which graciously agreed to share the church premises on a weekly basis. We agreed to assist Kenton Baptist Church in keeping the building well-maintained through both financial involvement and volunteer efforts.
- The charity provided services throughout the week and during the timeframe that were helpful and spiritually rewarding for our community.
- We provided financial assistance to families and individuals from our congregation and families in Romania including living expenses. etc.
- We continue to work on projects aimed at assisting large families who require additional space and we have persisted with this initiative to aid as many families as possible. We extended the lease for the industrial unit in Romania (Comesti-Targu Jiu) to serve as a deposit and location for organising and distributing all the items donated by church members and other supporters as needed.
- We carried on with the initiative where church members went to numerous impoverished families in Romanian villages delivering food boxes and offered counselling assistance.
- The congregation has prepared shoeboxes and dispatched them to Romania. Members of the congregation travelled to Romania to deliver shoe boxes to families, nurseries and schools.
- We invited and had Pastors, choir singers and other guests to deliver sermons and entertain the congregation.
- We carried on with Sunday schools sessions as normal by teaching and instructing the children about the Bible and how to lead a good life along with values and ethics. At the year's conclusion, books and little presents were presented to recognise their commitment and accomplishments.
- We also organised Sunday School Seminar for developing teachers' skills from our congregation and other Romanian Churches.
- We conducted a Bible seminar once a month for church members and other Romanian Churches.
- We organised twice a year (spring and autumn) day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

Financial review

During the year, the Charity received Donations of £78,569 (2024 - £68,170) and Collection of £57,585 (2024 - £68,731). All these receipts were unrestricted.

During the year, the Charity paid grants to individuals of £2,751 (2024 - £17,357) and spent on support and missionary work amounting to £58,665 (2024 - £58,901).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity has a very conservative, risk free approach. In view of minimal interest on deposit accounts, the funds are kept in a current account.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr D Soimaru

Mr A Sarban

Mr S Martincu

Mr D Stan

Mr S Iliso

Mr L G Pahomi

Mr C Bujdei

Mr B A Ceaciru

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 29 April 2026

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ajay D Pandit, FCCA

4th Floor Elizabeth House

54-58 High Street

Edgware

HA8 7EJ

29 April 2026

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	136,154	-	136,154	136,901	-	136,901
Investments	4	5,562	-	5,562	6,145	-	6,145
Other income	5	2,583	-	2,583	673	-	673
Total income		144,299	-	144,299	143,719	-	143,719
Expenditure on:							
Charitable activities	6	152,962	-	152,962	170,843	-	170,843
Total expenditure		152,962	-	152,962	170,843	-	170,843
Net expenditure and movement in funds		(8,663)	-	(8,663)	(27,124)	-	(27,124)
Reconciliation of funds:							
Fund balances at 1 July 2024		317,284	47,902	365,186	344,408	47,902	392,310
Fund balances at 30 June 2025		308,621	47,902	356,523	317,284	47,902	365,186

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		4,279		5,242
Current assets					
Debtors	13	923		924	
Cash at bank and in hand		356,721		364,360	
		<u>357,644</u>		<u>365,284</u>	
Creditors: amounts falling due within one year	14	<u>(5,400)</u>		<u>(5,340)</u>	
Net current assets			352,244		359,944
Total assets less current liabilities			<u>356,523</u>		<u>365,186</u>
The funds of the Charity					
Restricted income funds	15		47,902		47,902
Unrestricted funds	16		308,621		317,284
			<u>356,523</u>		<u>365,186</u>

The financial statements were approved by the trustees on 29 April 2026

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.11 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	78,569	68,170
Collection plate	57,585	68,731
	<u>136,154</u>	<u>136,901</u>

4 Investments

	Unrestricted funds	Total
	2025 £	2024 £
Interest receivable	<u>5,562</u>	<u>6,145</u>

5 Other income

	2025 £	2024 £
Gift aid claims received	<u>2,583</u>	<u>673</u>

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	1,426	1,747
Grant funding of activities (see note 7)	2,751	17,357
Share of support and governance costs (see note 8)		
Support	95,267	90,761
Governance	53,518	60,978
	<u>152,962</u>	<u>170,843</u>
Analysis by fund		
Unrestricted funds	<u>152,962</u>	<u>170,843</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Grants payable

	2025 £	2024 £
Grants to individuals	2,751	17,357
	<u>2,751</u>	<u>17,357</u>

Grants paid include donations to individuals for purposes which are in line with the Charity's objectives.

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Exchange (gains)/losses	-	(14)	(14)	67	
Missionary work costs	58,665	-	58,665	58,901	
Church guests costs	21,870	-	21,870	22,162	
Sunday school meeting costs	5,489	-	5,489	6,858	
Bibles, books and gifts costs	421	-	421	1,507	
Members meeting costs	8,822	-	8,822	1,333	
Accountancy	-	2,760	2,760	2,700	Governance
Rent and utilities	-	38,895	38,895	47,862	Governance
Printing, postage and telephone	-	2,256	2,256	2,333	Governance
Subscription	-	2,173	2,173	722	Governance
Bank charges and general expenses	-	7,448	7,448	7,294	Governance
	<u>95,267</u>	<u>53,518</u>	<u>148,785</u>	<u>151,739</u>	
Analysed between Charitable activities	<u>95,267</u>	<u>53,518</u>	<u>148,785</u>	<u>151,739</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Governance costs includes payments to the independent examiner of £2,760 (2024- £2,700) for accounting and reporting fees.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Exchange (gains)/losses	(14)	67
	Depreciation of owned tangible fixed assets	1,426	1,747
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 July 2024	43,760
Additions	463
	<u> </u>
At 30 June 2025	44,223
	<u> </u>
Depreciation and impairment	
At 1 July 2024	38,518
Depreciation charged in the year	1,426
	<u> </u>
At 30 June 2025	39,944
	<u> </u>
Carrying amount	
At 30 June 2025	4,279
	<u> </u>
At 30 June 2024	5,242
	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	923	924
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,400	5,340
	<u> </u>	<u> </u>

15 Restricted funds

	At 1 July 2024	At 30 June 2025
	£	£
Building reserve	47,902	47,902
	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	At 30 June 2024
	£	£
	47,902	47,902
	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	317,284	144,299	(152,962)	308,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	344,408	143,719	(170,843)	317,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	4,279	-	4,279
Current assets/(liabilities)	304,342	47,902	352,244
	<u>308,621</u>	<u>47,902</u>	<u>356,523</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	5,242	-	5,242
Current assets/(liabilities)	312,042	47,902	359,944
	<u>317,284</u>	<u>47,902</u>	<u>365,186</u>

18 Related party transactions

There were no transactions with any of the trustees apart from donations received from them and their families.

Accounts

BETEL ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr D Soimaru
Mr A Sarban
Mr S Martincu
Mr D Stan
Mr S Iliso
Mr L G Pahomi
Mr C Bujdei
Mr B A Ceaciru

Charity number

1131232

Principal address

187 Long Lane
Hillingdon
Uxbridge
UB10 9JW

Independent examiner

Hindocha Pandit & Co Limited
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Bankers

HSBC Bank Plc
P O Box 41
28 High Street
Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

How our programmes deliver public benefit:

- We continued our successful association with Kenton Baptist Church who kindly offered to share the church premises every week. We agreed to support Kenton Baptist Church maintaining the building in good condition through both financial involvement and volunteer work.
- The charity offered services during the week and over the course of the period that was beneficial and spiritually fulfilling for our community.
- We offered financial support to families and individuals from our congregation and families in Romania such as living costs. etc.
- We are still working on projects where large families are in need of extra space and we continued this project to support as many families as possible. We renewed the contract for renting the industrial unit in Romania (Comesti-Targu Jiu) as a deposit and place where all the items donated by church members and other supporters can be organised and distributed where necessary.
- We continued the project where church members visited hundreds of poor families in Romanian villages giving boxes of food and provided counselling support.
- The congregation has prepared shoeboxes and sent them to Romania. Groups from the congregation has travelled to Romania and distributed shoe boxes to families, nurseries and schools.
- We invited and had Pastors, choir singers and other guests to preach and entertain the congregation.
- We continued Sunday schools classes as usual by preaching and educating the children about the Bible and how to live life well including good values and ethics. At the end of the year, books and small gifts were given to acknowledge their dedication and achievements. We have also organised Sunday School Seminar for developing teachers skills from our congregation and other Romanian Churches.
- We organised bible seminar once a month for church members and other Romanian Churches.
- We organised twice a year (spring and autumn) day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

Financial review

During the year, the Charity received Donations of £68,170 (2023 - £69,010) and Collection of £68,731 (2023 - £50,032). All these receipts were unrestricted.

During the year, the Charity paid grants to individuals of £17,357 (2023 - £nil and spent on support and missionary work amounting to £58,901 (2023 - £41,674).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity has a very conservative, risk free approach. In view of minimal interest on deposit accounts, the funds are kept in a current account.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr D Soimaru

Mr A Sarban

Mr S Martincu

Mr D Stan

Mr S Iliso

Mr L G Pahomi

Mr C Bujdei

Mr B A Ceaciru

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 30 April 2025

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ajay D Pandit, FCCA

34 Queensbury Station Parade

Edgware

Middlesex

HA8 5NN

30 April 2025

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	136,901	-	136,901	119,042	-	119,042
Investments	4	6,145	-	6,145	2,648	-	2,648
Other income	5	673	-	673	842	-	842
Total income		143,719	-	143,719	122,532	-	122,532
Expenditure on:							
Charitable activities	6	170,843	-	170,843	146,773	-	146,773
Total expenditure		170,843	-	170,843	146,773	-	146,773
Net expenditure and movement in funds		(27,124)	-	(27,124)	(24,241)	-	(24,241)
Reconciliation of funds:							
Fund balances at 1 July 2023		344,408	47,902	392,310	368,649	47,902	416,551
Fund balances at 30 June 2024		317,284	47,902	365,186	344,408	47,902	392,310

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		5,242		4,490
Current assets					
Debtors		924		924	
Cash at bank and in hand		364,360		394,336	
		<u>365,284</u>		<u>395,260</u>	
Creditors: amounts falling due within one year	13	<u>(5,340)</u>		<u>(7,440)</u>	
Net current assets			359,944		387,820
Total assets less current liabilities			<u>365,186</u>		<u>392,310</u>
The funds of the Charity					
Restricted income funds	14	47,902		47,902	
Unrestricted funds	15	317,284		344,408	
		<u>365,186</u>		<u>392,310</u>	

The financial statements were approved by the trustees on 30 April 2025

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
--------------------------------	--------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.11 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	68,170	69,010
Collection plate	68,731	50,032
	<u>136,901</u>	<u>119,042</u>

4 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	6,145	2,648
	<u>6,145</u>	<u>2,648</u>

5 Other income

	2024	2023
	£	£
Gift aid claims received	673	842
	<u>673</u>	<u>842</u>

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Depreciation and impairment	1,747	1,497
Grant funding of activities (see note 7)	17,357	-
Share of support and governance costs (see note 8)		
Support	90,761	63,846
Governance	60,978	81,430
	<u>170,843</u>	<u>146,773</u>
Analysis by fund		
Unrestricted funds	<u>170,843</u>	<u>146,773</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Grants payable

	2024 £	2023 £
Grants to individuals	17,357	-
	<u>17,357</u>	<u>-</u>

Grants paid include donations to individuals for purposes which are in line with the Charity's objectives.

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Exchange Losses	-	67	67	16	
Missionary work costs	58,901	-	58,901	41,674	
Church guests costs	22,162	-	22,162	9,945	
Sunday school meeting costs	6,858	-	6,858	4,647	
Bibles, books and gifts costs	1,507	-	1,507	1,977	
Members meeting costs	1,333	-	1,333	5,603	
Accountancy	-	2,700	2,700	2,400	Governance
Rent and utilities	-	47,862	47,862	72,468	Governance
Printing, postage and telephone	-	2,333	2,333	-	Governance
Subscription	-	722	722	-	Governance
Bank charges and general expenses	-	7,294	7,294	6,546	Governance
	<u>90,761</u>	<u>60,978</u>	<u>151,739</u>	<u>145,276</u>	
Analysed between Charitable activities	<u>90,761</u>	<u>60,978</u>	<u>151,739</u>	<u>145,276</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Governance costs includes payments to the independent examiner of £2,700 (2023- £2,400) for accounting and reporting fees.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Exchange losses	67	16
	Depreciation of owned tangible fixed assets	1,747	1,497
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 July 2023	41,261
Additions	2,499
	<u> </u>
At 30 June 2024	43,760
	<u> </u>
Depreciation and impairment	
At 1 July 2023	36,771
Depreciation charged in the year	1,747
	<u> </u>
At 30 June 2024	38,518
	<u> </u>
Carrying amount	
At 30 June 2024	5,242
	<u> </u>
At 30 June 2023	4,490
	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,340	7,440

14 Restricted funds

	At 1 July 2023 £	At 30 June 2024 £
	47,902	47,902
Previous year:	At 1 July 2022 £	At 30 June 2023 £
	47,902	47,902

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	344,408	143,719	(170,843)	317,284
Previous year:	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	368,649	122,532	(146,773)	344,408

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	5,242	-	5,242
Current assets/(liabilities)	312,042	47,902	359,944
	317,284	47,902	365,186

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 June 2023:			
Tangible assets	4,490	-	4,490
Current assets/(liabilities)	339,918	47,902	387,820
	<u>344,408</u>	<u>47,902</u>	<u>392,310</u>

17 Related party transactions

There were no transactions with any of the trustees apart from donations received from them and their families.

Accounts

BETEL ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr D Soimaru
Mr A Sarban
Mr S Martincu
Mr D Stan
Mr S Iliso
Mr L G Pahomi
Mr C Bujdei
Mr B A Ceaciru

Charity number

1131232

Principal address

187 Long Lane
Hillingdon
Uxbridge
UB10 9JW

Independent examiner

Yashlal P Hindocha, BA, FCA
Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Bankers

HSBC Bank Plc
P O Box 41
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Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

Achievements and performance

How our programmes deliver public benefit:

- We continued our successful association with Kenton Baptist Church who kindly offered to share the church premises every week.
- The charity offered services during the week and over the course of the period that was beneficial and spiritually fulfilling for our community.
- We offered financial support to families and individuals from our congregation and families in Romania such as living costs. etc.
- We are still working on projects where large families are in need of extra space and we continued this project to support as many families as possible. We completed the building works at the Unit in Romania. We renewed the contract for renting the industrial unit in Romania (Comesti-Targu Jiu) as a deposit and place where all the items donated by church members and other supporters can be organised and distributed where necessary.
- We continued the project where church members visited hundreds of poor families in Romanian villages giving boxes of food and provided counselling support.
- We invited and had Pastors, choir singers and other guests to preach and entertain the congregation.
- We continued Sunday schools classes as usual by preaching and educating the children about the Bible and how to live life well including good values and ethics. At the end of the year, books and small gifts were given to acknowledge their dedication and achievements. We have also organised Sunday School Seminar for developing teachers skills from our congregation and other Romanian Churches.
- During the year, music classes recommenced and were being conducted as usual at the Church following ease of lockdown per government guidelines.
- We had a day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

During the year, the Charity received Donations of £69,010 (2022 - £91,867) and Collection of £50,032 (2022 - £44,618). All these receipts were unrestricted.

During the year, the Charity paid grants to individuals of £nil (2022 - £4,739) and spent on support and missionary work amounting to £41,674 (2022 - £38,536).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity has a very conservative, risk free approach. In view of minimal interest on deposit accounts, the funds are kept in a current account.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

Structure, governance and management

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr D Soimaru

Mr A Sarban

Mr S Martincu

Mr D Stan

Mr S Iliso

Mr L G Pahomi

Mr C Bujdei

Mr B A Ceaciru

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 30 April 2024

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yashlal P Hindocha, BA, FCA

Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Dated: 30 April 2024

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	119,042	-	119,042	136,485	-	136,485
Investments	4	2,648	-	2,648	117	-	117
Other income	5	842	-	842	4,000	-	4,000
Total income		<u>122,532</u>	<u>-</u>	<u>122,532</u>	<u>140,602</u>	<u>-</u>	<u>140,602</u>
<u>Expenditure on:</u>							
Charitable activities	6	146,773	-	146,773	141,032	(1,043)	139,989
Net (expenditure)/income for the year/ Net movement in funds		<u>(24,241)</u>	<u>-</u>	<u>(24,241)</u>	<u>(430)</u>	<u>1,043</u>	<u>613</u>
Fund balances at 1 July 2022		<u>368,649</u>	<u>47,902</u>	<u>416,551</u>	<u>369,079</u>	<u>46,859</u>	<u>415,938</u>
Fund balances at 30 June 2023		<u><u>344,408</u></u>	<u><u>47,902</u></u>	<u><u>392,310</u></u>	<u><u>368,649</u></u>	<u><u>47,902</u></u>	<u><u>416,551</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		4,490		5,987
Current assets					
Debtors	12	924		926	
Cash at bank and in hand		394,336		419,478	
		<u>395,260</u>		<u>420,404</u>	
Creditors: amounts falling due within one year	13	<u>(7,440)</u>		<u>(9,840)</u>	
Net current assets			387,820		410,564
Total assets less current liabilities			<u>392,310</u>		<u>416,551</u>
Income funds					
Restricted funds			47,902		47,902
Unrestricted funds			344,408		368,649
			<u>392,310</u>		<u>416,551</u>

The financial statements were approved by the Trustees on 30 April 2024

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
--------------------------------	--------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.11 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	69,010	91,867
Collection plate	50,032	44,618
	<u>119,042</u>	<u>136,485</u>

4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	<u>2,648</u>	<u>117</u>

5 Other income

	2023 £	2022 £
Gift aid claims received	<u>842</u>	<u>4,000</u>

6 Charitable activities

	2023 £	2022 £
Depreciation and impairment	1,497	1,996
Grant funding of activities (see note 7)	-	4,918
Share of support costs (see note 8)	63,846	75,914
Share of governance costs (see note 8)	81,430	57,161
	<u>146,773</u>	<u>139,989</u>
Analysis by fund		
Unrestricted funds	146,773	141,032
Restricted funds	<u>-</u>	<u>(1,043)</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Grants payable

	2023 £	2022 £
Other	-	179
Grants to individuals	-	4,739
	<u>-</u>	<u>4,918</u>
	<u>-</u>	<u>4,918</u>

Grants paid include donations to individuals for purposes which are in line with the Charity's objectives.

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Exchange Losses/(gains)	-	16	16	(34)	
Missionary work costs	41,674	-	41,674	38,536	
Church guests costs	9,945	-	9,945	21,207	
Sunday school meeting costs	4,647	-	4,647	6,553	
Bibles, books and gifts costs	1,977	-	1,977	1,024	
Members meeting costs	5,603	-	5,603	8,594	
Accountancy	-	2,400	2,400	2,400	Governance
Rent and utilities	-	72,468	72,468	64,189	Governance
Printing, postage and telephone	-	-	-	861	Governance
Bank charges and general expenses	-	6,546	6,546	(10,255)	Governance
	<u>63,846</u>	<u>81,430</u>	<u>145,276</u>	<u>133,075</u>	
Analysed between Charitable activities	<u>63,846</u>	<u>81,430</u>	<u>145,276</u>	<u>133,075</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Governance costs includes payments to the independent examiner of £2,400 (2022- £2,400) for accounting and reporting fees.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2022	41,261
At 30 June 2023	41,261
Depreciation and impairment	
At 1 July 2022	35,274
Depreciation charged in the year	1,497
At 30 June 2023	36,771
Carrying amount	
At 30 June 2023	4,490
At 30 June 2022	5,987

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	924	926

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	7,440	9,840

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:						
Tangible assets	4,490	-	4,490	5,987	-	5,987
Current assets/(liabilities)	339,918	47,902	387,820	410,564	-	410,564
	<u>344,408</u>	<u>47,902</u>	<u>392,310</u>	<u>416,551</u>	<u>-</u>	<u>416,551</u>

15 Related party transactions

During the year, living support grant amounting to £nil (2022 - £500) was paid to one of the previous Trustees, Mr C Pomohaci.

Accounts

BETEL ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr C Hrab
Mr D Soimaru
Mr A Sarban
Mr C Pomohaci
Mr S Martincu

Charity number

1131232

Principal address

22 Woodridge Way
Northwood
HA6 2BE

Independent examiner

Yashlal P Hindocha, BA, FCA
Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Bankers

HSBC Bank Plc
P O Box 41
28 High Street
Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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Notes to the financial statements	7 - 14

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

Achievements and performance

How our programmes deliver public benefit:

- We continued our successful association with Kenton Baptist Church who kindly offered to share the church premises every week.
- The charity offered services during the week and over the course of the period that was beneficial and spiritually fulfilling for our community.
- We offered financial support to families and individuals from our congregation and families in Romania such as funeral expenses, living costs. etc.
- We are still working on projects where large families are in need of extra space and we continued this project to support as many families as possible. We restarted the building works at the Unit in Romania. We renewed the contract for renting the industrial unit in Romania (Comesti-Targu Jiu) as a deposit and place where all the items donated by church members and other supporters can be organised and distributed where necessary.
- We continued the project where church members visited hundreds of poor families in Romanian villages giving boxes of food and provided counselling support.
- We invited and had Pastors, choir singers and other guests to preach and entertain the congregation.
- On ease of lockdown, Sunday schools recommenced usual classes by preaching and educating the children about the Bible and how to live life well including good values and ethics. At the end of the year, books and small gifts were given to acknowledge their dedication and achievements. We have also organised Sunday School Seminar for developing teachers skills from our congregation and other Romanian Churches.
- During the year, music classes recommenced and were being conducted as usual at the Church following ease of lockdown per government guidelines.
- We had a day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

During the year, the Charity received Donations of £91,867 (2021 - £68,933) and Collection of £44,618 (2021 - £35,290). All these receipts were unrestricted.

During the year, the Charity paid grants to individuals of £4,740 (2021 - £7,095) and spent on support and missionary work amounting to £38,536 (2021 - £44,644).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

Structure, governance and management

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr C Hrab

Mr D Soimaru

Mr A Sarban

Mr C Pomohaci

Mr S Martincu

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 29 April 2023

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yashlal P Hindocha, BA, FCA

Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Dated: 29 April 2023

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	136,485	-	136,485	104,223	-	104,223
Investments	4	117	-	117	35	-	35
Other income	5	4,000	-	4,000	655	-	655
Total income		140,602	-	140,602	104,913	-	104,913
Expenditure on:							
Charitable activities	6	141,032	(1,043)	139,989	107,798	-	107,798
Net (expenditure)/income for the year/							
Net movement in funds		(430)	1,043	613	(2,885)	-	(2,885)
Fund balances at 1 July 2021		369,079	46,859	415,938	371,964	46,859	418,823
Fund balances at 30 June 2022		368,649	47,902	416,551	369,079	46,859	415,938

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		5,987		4,998
Current assets					
Debtors	12	926		923	
Cash at bank and in hand		419,478		418,057	
		<u>420,404</u>		<u>418,980</u>	
Creditors: amounts falling due within one year	13	<u>(9,840)</u>		<u>(8,040)</u>	
Net current assets			410,564		410,940
Total assets less current liabilities			<u>416,551</u>		<u>415,938</u>
Income funds					
Restricted funds	14		47,902		46,859
Unrestricted funds			368,649		369,079
			<u>416,551</u>		<u>415,938</u>

The financial statements were approved by the Trustees on 29 April 2023

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
--------------------------------	--------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.12 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	91,867	68,933
Collection plate	44,618	35,290
	<u>136,485</u>	<u>104,223</u>

4 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	<u>117</u>	<u>35</u>

5 Other income

	2022	2021
	£	£
Gift aid claims received	4,000	-
Corona Virus Job Retention Scheme Grants	-	655
	<u>4,000</u>	<u>655</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities

	2022 £	2021 £
Depreciation and impairment	1,996	1,666
Grant funding of activities (see note 7)	4,918	12,400
Share of support costs (see note 8)	75,914	49,023
Share of governance costs (see note 8)	57,161	44,709
	<u>139,989</u>	<u>107,798</u>
Analysis by fund		
Unrestricted funds	141,032	107,798
Restricted funds	(1,043)	-
	<u>139,989</u>	<u>107,798</u>

7 Grants payable

	2022 £	2021 £
Other	179	5,304
Grants to individuals	4,739	7,096
	<u>4,918</u>	<u>12,400</u>

Grants paid include donations to individuals for purposes which are in line which with the Charity's objectives.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	3,565	
Exchange (gains)/losses	-	(34)	(34)	179	
Missionary work costs	38,536	-	38,536	44,644	
Church guests costs	21,207	-	21,207	2,728	
Sunday school meeting costs	6,553	-	6,553	1,651	
Bibles, books and gifts costs	1,024	-	1,024	-	
Support costs heading 5	8,594	-	8,594	-	
Accountancy	-	2,400	2,400	4,650	Governance
Legal and professional	-	-	-	450	Governance
Rent	-	64,189	64,189	32,530	Governance
Printing, postage and telephone	-	861	861	1,085	Governance
Bank charges and general expenses	-	(10,255)	(10,255)	2,250	Governance
	<u>75,914</u>	<u>57,161</u>	<u>133,075</u>	<u>93,732</u>	
Analysed between					
Charitable activities	<u>75,914</u>	<u>57,161</u>	<u>133,075</u>	<u>93,732</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Bank charges and general expenses include refund of bank charges received amounting to £15,175 (2021 - £nil).

Governance costs includes payments to the independent examiner of £2,400 (2021- £4,650) for accounting and reporting fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

10 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
-	1

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

10 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	-	3,565
There were no employees whose annual remuneration was more than £60,000.		
11 Tangible fixed assets	Fixtures, fittings & equipment	
	£	
Cost		
At 1 July 2021		38,276
Additions		2,985
At 30 June 2022		41,261
Depreciation and impairment		
At 1 July 2021		33,278
Depreciation charged in the year		1,996
At 30 June 2022		35,274
Carrying amount		
At 30 June 2022		5,987
At 30 June 2021		4,998
12 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	926	923
13 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	600
Accruals and deferred income	9,840	7,440
	9,840	8,040

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

14 Restricted funds

	Balance at 1 July 2020 £	Movement in funds Incoming resources £	Balance at 1 July 2021 £	Movement in funds Incoming resources £	Balance at 30 June 2022 £
Restricted funds	46,859	-	46,859	1,043	47,902

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	5,987	-	5,987	4,998	-	4,998
Current assets/(liabilities)	362,662	47,902	410,564	364,081	46,859	410,940
	368,649	47,902	416,551	369,079	46,859	415,938

16 Related party transactions

During the year, living support grant amounting to £500 (2021 - £6,000) was paid to one of the Trustees, Mr C Pomohaci.

Accounts

BETEL ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

BETEL ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Hrab
Mr C Hrab
Mr D Soimaru
Mr A Sarban
Mr C Pomohaci
Mr S Martincu

Charity number

1131232

Principal address

22 Woodridge Way
Northwood
HA6 2BE

Independent examiner

Yashlal P Hindocha, BA, FCA
Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Bankers

HSBC Bank Plc
P O Box 41
28 High Street
Uxbridge
UB8 1BY

BETEL ROMANIAN PENTECOSTAL CHURCH

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BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 2009. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to achieve the objectives for public benefit:

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

How our programmes deliver public benefit:

- We continued our successful association with Kenton Baptist Church who kindly offered to share the church premises every week.
- Through the pandemic the charity offered services during the week and over the course of the period that was beneficial and spiritually fulfilling for our community but this was done with restricted numbers.
- During the pandemic period, we offered financial support to families and individuals from our congregation and families in Romania such as funeral expenses, living costs. etc.
- We are still working on projects where large families are in need of extra space and we continued this project to support as many families as possible. Due to the travel restriction we suspended the building work at the Unit in Romania. We renewed the contract for renting the industrial unit in Romania (Comesti-Targu Jiu) as a deposit and place where all the items donated by church members and other supporters can be organised and distributed where necessary.
- We continued the project where church members visited hundreds of poor families in Romanian villages giving boxes of food and provided counselling support.
- We invited and had Pastors, choir singers and other guests to preach and entertain the congregation.
- Throughout the pandemic period we have managed and organised Sunday schools with lower numbers to preach and educate children about the Bible and how to live life well including good values and ethics. At the end of the year, books and small gifts were given to acknowledge their dedication and achievements. We have also organised Sunday School Seminar for developing teachers skills from our congregation and other Romanian Churches.
- Because of the pandemic, we had Bible seminars on zoom meetings once a month.
- During the year, we had to suspend all music classes at the Church following government guidelines.
- We had a day out in a hired place with the Church members having different activities.
- We organised groups of singers from our congregation who visited other Romanian churches in England and Wales.

Financial review

During the year, the Charity received Donations of £68,933 (2020 - £77,326) and Collection of £35,290 (2020 - £33,401). All these receipts were unrestricted.

The Charity also refunded deposits that were requested by donors of £nil (2020 - £2,400). These had been received for the purchase of a building for Betel Romanian Pentecostal Church, were restricted for this purpose and maintained separately.

During the year, the Charity paid grants to individuals of £7,095 (2020 - £17,283).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources of income are donations and collection during services.

The Trust has a very conservative, risk free approach on investments and hence the funds are kept only in current or interest bearing bank accounts.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

Charity continues to offer spiritual services, support families and individuals and other charities for missionary work. It is committed to providing music lessons, good values and ethics to enhance the future of the younger generations.

Structure, governance and management

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The Charity was established by a charitable trust deed on 26 June 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Hrab

Mr C Hrab

Mr D Soimaru

Mr A Sarban

Mr C Pomohaci

Mr S Iacob

(Resigned 12 November 2020)

Mr S Martincu

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

The Charity has the first Spiritual Leadership comprising five leaders who then appoint successors. Governance and Management are as described above. The trustees are required to hold at least two meetings each year. The quorum at the meeting is two or one-half of the total number of Trustees, whichever is greater.

The Trustees have the powers to appoint a Chair, Treasurer, Committees and other honorary officers to help in the administration of the Charity.

Funds held as custodian trustee

One of the trustees, Mr Andrei Sarban, holds the cash balances on behalf of the Charity.

BETEL ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by

Mr B Hrab

Trustee

Dated: 28 April 2023

BETEL ROMANIAN PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETEL ROMANIAN PENTECOSTAL CHURCH

I report to the trustees on my examination of the financial statements of BETEL ROMANIAN PENTECOSTAL CHURCH (the Charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yashlal P Hindocha, BA, FCA

Chartered Accountants and Statutory Auditors
34 Queensbury Station Parade
Edgware
Middlesex
HA8 5NN

Dated: 28 April 2023

BETEL ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	104,223	-	104,223	110,727	-	110,727
Investments	4	35	-	35	876	-	876
Other income	5	655	-	655	12,581	-	12,581
Total income		104,913	-	104,913	124,184	-	124,184
<u>Expenditure on:</u>							
Charitable activities	6	107,798	-	107,798	110,522	-	110,522
Other	11	-	-	-	-	2,400	2,400
Total expenditure		107,798	-	107,798	110,522	2,400	112,922
Net (expenditure)/income for the year/							
Net movement in funds		(2,885)	-	(2,885)	13,662	(2,400)	11,262
Fund balances at 1 July 2020		371,964	46,859	418,823	358,302	49,259	407,561
Fund balances at 30 June 2021		369,079	46,859	415,938	371,964	46,859	418,823

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BETEL ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		4,998		6,664
Current assets					
Debtors	13	923		926	
Cash at bank and in hand		418,057		415,319	
		<u>418,980</u>		<u>416,245</u>	
Creditors: amounts falling due within one year	14	<u>(8,040)</u>		<u>(4,086)</u>	
Net current assets			410,940		412,159
Total assets less current liabilities			<u>415,938</u>		<u>418,823</u>
Income funds					
Restricted funds	15	46,859		46,859	
Unrestricted funds		369,079		371,964	
		<u>415,938</u>		<u>418,823</u>	

The financial statements were approved by the Trustees on 28 April 2023

Mr B Hrab
Trustee

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

BETEL ROMANIAN PENTECOSTAL CHURCH is a registered charity, number 1131232, and is constituted under a Trust Deed dated 26th June 2009 which is the governing document. The principal address is 22 Woodridge Way, Northwood, HA6 2BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds

Restricted funds are those that can only be used for restricted purposes within the objects of the Trust. Restrictions arise when specified by donors or when funds are raised for particular restricted purposes. The purposes and the uses of the restricted funds are set out in the notes to the accounts.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable activities include donations paid to individuals, institutions and support costs paid to further the objectives of the charity.

Governance costs represent those costs of the strategic management of the charity and of complying with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
--------------------------------	--------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.12 Taxation

The Church is an exempt charity within the meaning of Schedule 2 of the Charities Act 1993 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income or capital gains received within categories covered under Section 505 of Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

The Church receives no such exemption in respect of Value Added Tax.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	68,933	77,326
Collection plate	35,290	33,401
	<u>104,223</u>	<u>110,727</u>

4 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Interest receivable	<u>35</u>	<u>876</u>

5 Other income

	2021 £	2020 £
Gift aid claims received	-	12,005
Corona Virus Job Retention Scheme Grants	655	576
	<u>655</u>	<u>12,581</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	2021 £	2020 £
Depreciation and impairment	1,666	2,222
Grant funding of activities (see note 7)	12,400	18,036
Share of support costs (see note 8)	49,023	40,746
Share of governance costs (see note 8)	44,709	49,518
	<u>107,798</u>	<u>110,522</u>

7 Grants payable

	2021 £	2020 £
Other	5,304	754
Grants to individuals	7,096	17,282
	<u>12,400</u>	<u>18,036</u>

Grants paid include donations to individuals for purposes which are in line which with the Charity's objectives.

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	-	3,565	3,565	3,245	
Exchange Losses/(gains)	-	179	179	(46)	
Missionary work costs	44,644	-	44,644	29,222	
Church guests costs	2,728	-	2,728	7,084	
Sunday school meeting costs	1,651	-	1,651	4,440	
Accountancy	-	4,650	4,650	2,940	Governance
Legal and professional	-	450	450	-	Governance
Rent	-	32,530	32,530	36,442	Governance
Printing, postage and telephone	-	1,085	1,085	963	Governance
Bank charges and general expenses	-	2,250	2,250	5,974	Governance
	<u>49,023</u>	<u>44,709</u>	<u>93,732</u>	<u>90,264</u>	
Analysed between					
Charitable activities	<u>49,023</u>	<u>44,709</u>	<u>93,732</u>	<u>90,264</u>	

Support costs include expenses incurred for Church guests to advance the Christian faith. Church guests expenses include travelling, subsistence and other expenses for Pastors, choir singers and groups to preach and entertain the congregation.

Bank charges and general expenses include £nil (2020 - £1,500) subscriptions paid to Pentecostal Union.

Governance costs includes payments to the independent examiner of £4,650 (2020- £2,940) for accounting and reporting fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>1</u>	<u>1</u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

10	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	3,565	3,245
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was more than £60,000.		
11	Other	2021	2020
		£	£
	Refund of property donations	-	2,400
		<u> </u>	<u> </u>
12	Tangible fixed assets		
		Fixtures, fittings & equipment	
		£	
	Cost		
	At 1 July 2020		38,276
			<u> </u>
	At 30 June 2021		38,276
			<u> </u>
	Depreciation and impairment		
	At 1 July 2020		31,612
	Depreciation charged in the year		1,666
			<u> </u>
	At 30 June 2021		33,278
			<u> </u>
	Carrying amount		
	At 30 June 2021		4,998
			<u> </u>
	At 30 June 2020		6,664
			<u> </u>
13	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	923	926
		<u> </u>	<u> </u>

BETEL ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	600	-
Other creditors	-	726
Accruals and deferred income	7,440	3,360
	<u>8,040</u>	<u>4,086</u>

15 Restricted funds

	Balance at 1 July 2019 £	Resources expended £	Balance at 1 July 2020 £	Movement in funds Incoming resources £	Balance at 30 June 2021 £
Restricted funds	49,259	(2,400)	46,859	-	46,859

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	4,998	-	4,998	6,664	-	6,664
Current assets/(liabilities)	364,081	46,859	410,940	365,300	46,859	412,159
	<u>369,079</u>	<u>46,859</u>	<u>415,938</u>	<u>371,964</u>	<u>46,859</u>	<u>418,823</u>

17 Related party transactions

During the year, living support grant amounting to £6,000 (2020 - £4,400) was paid to one of the Trustees, Mr C Pomohaci.