

**Report of the Trustees and  
Financial Statements for the Year Ended 31st December 2025  
for  
Kidderminster East PCC**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

# Kidderminster East PCC

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**Kidderminster East PCC**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, (although this post is vacant currently), in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's, St Cecilia's, St Mary's and St Cassian's.

**PCCs and DCCs**

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

**ACHIEVEMENTS AND PERFORMANCE**

From 1st January 2024 St Cassian's began working in a new group of parishes, but remains legally part of the parish. However, the following comments refer only to the remaining four churches of Kidderminster East.

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 34 funerals and 10 committals/burial of ashes have been undertaken within the parish, where sensitive pastoral care has been given to the families, as well as to others who attended the ceremonies.
- Similarly, support has been provided to wedding couples with their plans and wedding preparation; 1 wedding took place this year.
- Also 5 baptisms have taken place and 6 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families have been amplified with regular Family Fun Activity Afternoons, the Children's Club, school holiday events as well as the regular Sunday morning provision.
- Social events have continued to be offered; these have met the needs of both churches and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Bible" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

**Kidderminster East PCC**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

**FINANCIAL REVIEW**

Unrestricted incoming resources for the year amounted to £445,219 (2024: £332,092). This income includes income from St Cassian's DCC totalling £51,662 (2024: £57,035).

Total unrestricted outgoing resources amounted to £351,360 (2024: £359,274), including St Cassian's expenditure of £47,664 (2024: £48,120).

Total restricted incoming resources for the year amounted to £90,148 (2024: £89,573) including St Cassian's restricted income of £11,252 (2024: £1,326).

Total restricted outgoing resources amounted to £74,670 (2024: £75,717) including St Cassian's spend of £12,103 (2024: £2,724)

The principal funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

**Reserves Policy**

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding both fixed assets, designated funds and St Cassian's, were £200,460 at 31 December 2025. (2024: £189,204), representing approximately 8 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves excluding St Cassian's were £65,434 at 31 December 2025 (2024: £39,920).

Total funds held by the PCC as at 31 December 2025 were £764,034 (2024: £657,296).

**2026 APCM SAFEGUARDING REPORT**

The care and protection of children, young people and adults involved in church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church therefore has a role to play in promoting a safer church for all. Safeguarding is at the heart of the gospel. We are called to welcome and show compassion to the oppressed and vulnerable and be a voice for the voiceless victims of injustice. Safeguarding good practice in church helps us to achieve this and to develop a culture of care underpinned by God's unconditional love and welcome for all.

The PCC of Kidderminster East continues to comply with:

- the duty under s. 5 of the Safeguarding and Clergy Discipline Measure 2016, 'duty to have due regard' to the House of Bishops' guidance on safeguarding children and adults at risk; and
- the safeguarding Code of Practice issued under s. 5A of the Safeguarding and Clergy Discipline Measure 2016, as amended by the Safeguarding (Code of Practice) Measure 2021, 'duty to comply' with the requirements of the Code.

In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance, the PCC utilises the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to fulfil that duty.

Safeguarding is of the highest priority. We follow Church of England and Diocesan policy, Safer Recruitment and People Management, Training and Development practice guidance. We keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and adults at risk and reviewed its policies at its meeting on 23 February 2026.

Disclosure Barring Service (DBS) criminal record checks are updated as required (currently every 3 years). Across the parish, 107 x DBS certificates have been issued and 247 x safeguarding training courses attended.

The Parish of Kidderminster East is committed to the safeguarding, care and nurture of all within our church community. We are committed to providing an environment where all people, especially those who may be vulnerable are able to worship and pursue their faith journey with encouragement and in safety.

**Kidderminster East PCC**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Decision making**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

**Safeguarding**

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 17 February 2025.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

**Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

**Risk Assessment**

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child safeguarding and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities.

**Kidderminster East PCC**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster." The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2025 are:

	<b>Diocesan Synod</b>	<b>Deanery Synod</b>	<b>Church wardens</b>	<b>Notes</b>
The Reverend David Hildred	Yes	Yes		Team Rector
The Reverend Jacqueline Shalloe	Yes	Yes		from 23.02.25 Team Vicar
The Reverend Chloë Hewett	Yes	Yes		from 04.09.25 Associate Priest
Hugh Richards	Yes	Yes	Yes	
Roger White	Yes	Yes		
Bernie Halama	Yes	Yes		
Tim Morris		Yes		
Robert Hudson		Yes		to 20.09.25
John Chesworth		Yes		Lay Chair
Stephen Duckhouse		Yes		
David Grist		Yes		
Christine Hickman-Smith		Yes		
Clare Stockford		Yes	Yes	
Aley Richards		Yes		
Colin Emeny		Yes	Yes	
Michael Gough			Yes	
Shirley Surridge			Yes	
Cynthia Cartwright			Yes	from 19.05.25
Andy Tainton			Yes	
David Trethewey			Yes	
Jan Ferguson			Yes	
Les Bishton			Yes	
Beth Richards				
Anna Hanson				
Anthea Harris-Fry				
Margaret Hodgson				
Ron Layton				
Katy Cornwell				from 19.05.25
John Heraty				
Elaine Voice				to 19.05.25
Jennifer Tompkin				
Mike Bylett				from 19.05.25
Rosemarie Moore				
John Griffiths				
Susan Laffey				
Val Bond				

Non-PCC members who have served as office holders during 2025 are:

Lyn Aston (not a Trustee)	Treasurer to 30.04.25
Stella Painter (not a Trustee)	Treasurer from 01.05.25
Jane Chapman (not a Trustee)	Secretary

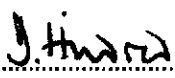
The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

**Kidderminster East PCC**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

**Numbers on electoral roll:**

	<u>2025</u>	<u>2024</u>
St Cassian's	72	75
St Cecilia's	36	41
St Chad's	89	109
St George's	102	118
St Mary's	<u>31</u>	<u>41</u>
<b>Total</b>	<u><u>330</u></u>	<u><u>384</u></u>

Approved by order of the board of trustees on 27.4.2026 and signed on its behalf by:

  
.....  
Reverend D Hildred - Trustee

**Independent Examiner's Report to the Trustees of  
Kidderminster East PCC**

**Independent examiner's report to the trustees of Kidderminster East PCC**

I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA,ACCA

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: 05.05.26



**Statement of Financial Activities  
for the Year Ended 31st December 2025**

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	316,276	27,828	74,382	9,894	428,380	310,239
Charitable activities	5	47,920	16,162	-	-	64,082	74,126
Other trading activities	3	23,396	6,964	3,451	-	33,811	28,316
Investment income	4	<u>5,965</u>	<u>708</u>	<u>1,063</u>	<u>1,358</u>	<u>9,094</u>	<u>8,984</u>
<b>Total</b>		<u>393,557</u>	<u>51,662</u>	<u>78,896</u>	<u>11,252</u>	<u>535,367</u>	<u>421,665</u>
<b>EXPENDITURE ON</b>							
Raising funds	6	7,204	-	-	-	7,204	5,303
Charitable activities	7	<u>296,492</u>	<u>47,664</u>	<u>62,567</u>	<u>12,103</u>	<u>418,826</u>	<u>429,688</u>
<b>Total</b>		<u>303,696</u>	<u>47,664</u>	<u>62,567</u>	<u>12,103</u>	<u>426,030</u>	<u>434,991</u>
Net gains/(losses) on investments		<u>(144)</u>	<u>-</u>	<u>(502)</u>	<u>(1,953)</u>	<u>(2,599)</u>	<u>1,623</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>89,717</b>	<b>3,998</b>	<b>15,827</b>	<b>(2,804)</b>	<b>106,738</b>	<b>(11,703)</b>
<b>Transfers between funds</b>	18	<u>(9,687)</u>	<u>(657)</u>	<u>9,687</u>	<u>657</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>80,030</b>	<b>3,341</b>	<b>25,514</b>	<b>(2,147)</b>	<b>106,738</b>	<b>(11,703)</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		<u>511,105</u>	<u>42,865</u>	<u>39,920</u>	<u>63,406</u>	<u>657,296</u>	<u>668,999</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>591,135</b></u>	<u><b>46,206</b></u>	<u><b>65,434</b></u>	<u><b>61,259</b></u>	<u><b>764,034</b></u>	<u><b>657,296</b></u>

The notes form part of these financial statements

**Kidderminster East PCC**

**Statement of Financial Activities  
for the Year Ended 31st December 2025**

**CONTINUING OPERATIONS**

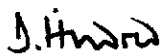
Following a Deanery re-organisation, on 1 January 2024 St Cassian's DCC began to work with another grouping of churches as part of the deanery reorganisation, but remain legally part of Kidderminster East. It is anticipated that the reorganisation will complete during 2026.

Kidderminster East PCC

Balance Sheet  
31st December 2025

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>							
Tangible assets	14	213,518	-	-	-	213,518	246,199
Investments	15	<u>3,896</u>	-	<u>12,722</u>	<u>46,460</u>	<u>63,078</u>	<u>65,677</u>
		217,414	-	12,722	48,858	311,876	346,648
<b>CURRENT ASSETS</b>							
Debtors	16	11,025	5,509	-	-	16,534	14,500
Cash at bank		<u>262,374</u>	<u>375,223</u>	<u>40,697</u>	<u>14,799</u>	<u>483,431</u>	<u>343,992</u>
		386,248	46,206	52,712	14,799	499,965	358,492
<b>CREDITORS</b>							
Amounts falling due within one year	17	<u>(12,527)</u>	-	-	-	<u>(12,527)</u>	<u>(13,072)</u>
<b>NET CURRENT ASSETS</b>		<u>373,721</u>	<u>46,206</u>	<u>52,712</u>	<u>14,799</u>	<u>487,438</u>	<u>345,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>591,135</u>	<u>46,206</u>	<u>65,434</u>	<u>61,259</u>	<u>764,034</u>	<u>657,296</u>
<b>NET ASSETS</b>		<u>591,135</u>	<u>46,206</u>	<u>65,434</u>	<u>61,259</u>	<u>764,034</u>	<u>657,296</u>
<b>FUNDS</b>	18						
Unrestricted funds						637,341	553,970
Restricted funds						<u>126,693</u>	<u>103,326</u>
<b>TOTAL FUNDS</b>						<u>764,034</u>	<u>657,296</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.4.2026 and were signed on its behalf by:

  
.....  
Reverend D Hildred - Trustee

The notes form part of these financial statements

Kidderminster East PCC

**Cash Flow Statement  
for the Year Ended 31st December 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>130,345</u>	<u>(51,258)</u>
Net cash provided by/(used in) operating activities		<u>130,345</u>	<u>(51,258)</u>
 <b>Cash flows from investing activities</b>			
Interest received		6,788	7,200
Dividends received		<u>2,306</u>	<u>1,784</u>
Net cash provided by investing activities		<u>9,094</u>	<u>8,984</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>139,439</b>	<b>(42,274)</b>
 <b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>343,992</u></b>	<b><u>386,266</u></b>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>483,431</u></b>	<b><u>343,992</u></b>

The notes form part of these financial statements

Kidderminster East PCC

Notes to the Cash Flow Statement  
for the Year Ended 31st December 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>106,738</b>	<b>(11,703)</b>
<b>Adjustments for:</b>		
Depreciation charges	32,681	36,395
Losses/(gain) on investments	2,599	(1,623)
Interest received	(6,788)	(7,200)
Dividends received	(2,306)	(1,784)
Decrease in stocks	-	100
Increase in debtors	(2,034)	(1,272)
Decrease in creditors	(545)	(64,171)
<b>Net cash provided by/(used in) operations</b>	<b><u>130,345</u></b>	<b><u>(51,258)</u></b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
<b>Net cash</b>			
Cash at bank	<u>343,992</u>	<u>139,439</u>	<u>483,431</u>
	<u>343,992</u>	<u>139,439</u>	<u>483,431</u>
<b>Total</b>	<b><u>343,992</u></b>	<b><u>139,439</u></b>	<b><u>483,431</u></b>

## Kidderminster East PCC

### Notes to the Financial Statements for the Year Ended 31st December 2025

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gift Aid recoverable is recognised in line with the recognition of the relating donation income.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Income from fundraising event services is recognised on the day that the relating event is undertaken.

Income from donated goods held for resale at fundraising events are not recognised on receipt of those goods. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

Rental income, including short term hall hire, is measured on a straight line basis over the period of the lease.

Investment distributions are recognised as income when they are declared.

Interest income is recognised for all interest-bearing instruments on the effective interest rate basis.

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Grants payable without performance conditions**

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

## Kidderminster East PCC

### Notes to the Financial Statements - continued for the Year Ended 31st December 2025

#### 1. ACCOUNTING POLICIES - continued

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

##### Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

##### Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

##### FIXED ASSET INVESTMENTS

Investments held in the Central Board of Finance ('CBF') Church of England Investment Fund, an investment fund whose units are quoted on a recognised stock exchange, are measured at market value.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

###### Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

###### Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

##### AGENCY ACCOUNTING

The PCC collects wedding, funeral and other life services fees as agent of the Worcestershire Diocesan Board of Finance, ministers not in receipt of a stipend, vergers, organists, etc. Such fees are not included as revenue of the PCC.

##### OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The PCC is a member of multi-employee defined benefit schemes. Because it is not possible to attribute the assets and liabilities held in these pension schemes to specific employers, contributions are accounted for as if these schemes were defined contribution schemes.

##### VOLUNTEERS

On the basis that it is considered impractical for a monetary value on the contribution of volunteer services to be measured reliably for accounting purposes and due to a lack of a market comparator price for general volunteers, no income relating to the contribution of general volunteers has been recognised.

# Kidderminster East PCC

## Notes to the Financial Statements - continued for the Year Ended 31st December 2025

### 1. ACCOUNTING POLICIES - continued

#### FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### CASH AND CASH EQUIVALENTS (INCLUDING SHORT-TERM DEPOSITS)

Cash at bank includes both cash held in current bank accounts and cash equivalents, including cash held in the Central Board of Finance ('CBF') Church of England Deposit Fund, being short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

### 2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	244,051	210,213
Gift aid	42,314	33,192
Legacies	116,649	-
Grants	25,366	66,834
	<u>428,380</u>	<u>310,239</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Big Local Trust	-	62,289
The Friends of St Cassian's Chaddesley Corbett	5,593	3,780
Listed Places of Worship - VAT recovery scheme	4,942	-
Stone Parish Council	1,000	750
Worcester Diocesan Board of Finance	10,913	-
Wyre Forest District Council	1,000	-
Sundry small (less than £1,000 each)	1,918	15
	<u>25,366</u>	<u>66,834</u>

### 3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	15,204	14,702
Café and coffee shop	18,607	13,614
	<u>33,811</u>	<u>28,316</u>

### 4. INVESTMENT INCOME

	2025 £	2024 £
Listed investment income	2,306	1,784
Bank interest	6,788	7,200
	<u>9,094</u>	<u>8,984</u>



Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Church and church hall letting	35,080	33,649
Parish magazine	10,049	9,965
Wedding, baptism and other service fees	17,860	19,482
Big Local DY10 fees	-	9,570
Parent and toddler fees	827	518
Sundry income	266	942
	<u>64,082</u>	<u>74,126</u>

6. RAISING FUNDS

	2025	2024
	£	£
Café and coffee shop expenses	4,568	3,783
Café rent	1,542	1,520
Fundraising event costs	1,094	-
	<u>7,204</u>	<u>5,303</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	<u>413,032</u>	<u>5,794</u>	<u>418,826</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	36,240	36,094
Insurance	12,860	12,475
Electricity, gas and water	20,629	23,089
Telephone and internet	1,876	1,412
Postage and stationery	1,204	1,369
Choir training courses	1,241	1,384
Mission and charitable giving (see note 13)	29,321	14,458
Diocesan ministry share	141,245	140,865
Travel	2,344	835
Church repairs, cleaning and maintenance	107,101	60,772
Big Local DY10	-	61,730
Rent	983	948
Subscriptions	2,276	5,459
Social media	865	734
Upkeep of services	6,334	1,713
Youth work	1,236	489
Magazine costs	2,400	2,230
Education	-	840
Sundry	3,303	6,491
Verger, organist and other church service subcontractors	7,693	4,974
Professional fees	1,200	8,613
Depreciation	32,681	36,395
	<u>413,032</u>	<u>423,369</u>

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

9. SUPPORT COSTS

	2025	2024
	£	£
Bank charges	574	477
Independent examination	<u>5,220</u>	<u>5,842</u>
	<u>5,794</u>	<u>6,319</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year a trustee (2024: 1 trustee) paid organist fees totalling £1,545 (2024: £1,1150). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

In addition the charity collected as agent of trustees verger and organist fees in regard to funeral activities for 4 (2024: 2) trustees totalling £1,634 (2024: £1,502).

During the year no monies (2024: £8,613) was paid to a trustee in their capacity of administering the Big Local DY10 project.

TRUSTEES' EXPENSES

During the year 10 (2024: 9) trustees were reimbursed general church running expenses totalling £4,829 (2024: £8,285).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	34,913	34,825
Other pension costs	<u>1,327</u>	<u>1,269</u>
	<u>36,240</u>	<u>36,094</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>5</u>	<u>5</u>
Average number of employees		

No employees received emoluments in excess of £60,000.

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	Restricted funds - discontinuing operations £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	195,026	31,203	84,010	-	310,239
Charitable activities	57,044	17,062	20	-	74,126
Other trading activities	16,990	7,962	3,364	-	28,316
Investment income	<u>5,997</u>	<u>808</u>	<u>853</u>	<u>1,326</u>	<u>8,984</u>
<b>Total</b>	<u>275,057</u>	<u>57,035</u>	<u>88,247</u>	<u>1,326</u>	<u>421,665</u>
<b>EXPENDITURE ON</b>					
Raising funds	5,303	-	-	-	5,303
Charitable activities	<u>305,851</u>	<u>48,120</u>	<u>72,993</u>	<u>2,724</u>	<u>429,688</u>
<b>Total</b>	<u>311,154</u>	<u>48,120</u>	<u>72,993</u>	<u>2,724</u>	<u>434,991</u>
Net gains on investments	<u>259</u>	<u>-</u>	<u>270</u>	<u>1,094</u>	<u>1,623</u>
<b>NET INCOME / (EXPENDITURE)</b>	(35,838)	8,915	15,524	(304)	(11,703)
<b>Transfers between funds</b>	<u>33,507</u>	<u>-</u>	<u>(33,507)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	(2,331)	8,915	(17,983)	(304)	(11,703)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	<u>513,436</u>	<u>33,950</u>	<u>57,903</u>	<u>63,710</u>	<u>668,999</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>511,105</u>	<u>42,865</u>	<u>39,920</u>	<u>63,406</u>	<u>657,296</u>

13. MISSION AND CHARITABLE GIVING

	2025 £	2024 £
Grants to institutions	19,176	11,968
Grants to individuals	<u>10,145</u>	<u>2,490</u>
	<u>29,321</u>	<u>14,458</u>

No single institution received grants totalling more than £2,000 for the year.

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2025	195,450	298,440	493,890
Disposals	-	(41,982)	(41,982)
At 31st December 2025	<u>195,450</u>	<u>256,458</u>	<u>451,908</u>
<b>DEPRECIATION</b>			
At 1st January 2025	64,467	183,224	247,691
Charge for year	3,909	28,772	32,681
Eliminated on disposal	-	(41,982)	(41,982)
At 31st December 2025	<u>68,376</u>	<u>170,014</u>	<u>238,390</u>
<b>NET BOOK VALUE</b>			
At 31st December 2025	<u>127,074</u>	<u>86,444</u>	<u>213,518</u>
At 31st December 2024	<u>130,983</u>	<u>115,216</u>	<u>246,199</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2025	65,677
Revaluations	(2,599)
At 31st December 2025	<u>63,078</u>
<b>NET BOOK VALUE</b>	
At 31st December 2025	<u>63,078</u>
At 31st December 2024	<u>65,677</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	-	847
Gift Aid recoverable	8,830	11,527
Accrued income	6,110	929
Prepayments	<u>1,594</u>	<u>1,197</u>
	<u>16,534</u>	<u>14,500</u>

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	934	1,365
Social security and other taxes	124	154
Pensions	198	244
Funds held as agent	1,200	1,200
Deferred income	1,044	1,939
Accrued expenses	9,027	8,170
	<u>12,527</u>	<u>13,072</u>

Deferred income includes deposits of £1,044 (2024: £1,939) for events which have not yet taken place.

Funds held as agent of £1,200 (2024: £1,500) relates to monies held by St Cecilia's DCC on behalf of Young at Heart group.

18. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	438,997	(5,430)	(15,693)	417,874
St Chad's Café Fund	8,318	(955)	(994)	6,369
St George's - J Clarke legacy fund	-	93,340	-	93,340
Parish Office - Leswell Street Fund	63,790	2,762	7,000	73,552
St Cassian's DCC General Fund - discontinuing operations	42,865	3,998	(657)	46,206
	<u>553,970</u>	<u>93,715</u>	<u>(10,344)</u>	<u>637,341</u>
<b>Restricted funds</b>				
St Cassian's Chancel Fund	693	(955)	262	-
St Cassian's E. Pratt Fund	7,497	(1,328)	-	6,169
St Cassian's General Repair Fund	1,005	2,022	395	3,422
St Cassian's Greatwich Fund	30,775	(948)	-	29,827
St Cassian's John Giles Bellringer Fund	996	(51)	-	945
St Cassian's Mills Children's Activities Fund	2,628	(23)	-	2,605
St Cassian's William Sebright Fund	19,812	(1,521)	-	18,291
St Cecilia's Car Park Fund	1,039	3,625	(4,664)	-
St Cecilia's Family Activity Afternoon Fund	500	(193)	-	307
St Chad's Repair Fund	-	(14,351)	14,351	-
St Chad's Community Support Fund	8,504	(404)	-	8,100
St George's DCC - Church Maintenance Fund	1,875	(41)	-	1,834
St George's DCC - Knit and Knatter Fund	334	(334)	-	-
St George's DCC - Macfarlane Fund	13,285	(136)	-	13,149
St George's DCC - Trees Fund	733	(250)	-	483
St George's J Smith legacy fund	-	24,272	-	24,272
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Mary Wilcox Fund	10,002	422	-	10,424
Parish Office - New bibles fund	-	2,692	-	2,692
Parish Office - Youth Work	-	525	-	525
	<u>103,326</u>	<u>13,023</u>	<u>10,344</u>	<u>126,693</u>
<b>TOTAL FUNDS</b>	<u>657,296</u>	<u>106,738</u>	<u>-</u>	<u>764,034</u>

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,776	(290,206)	-	(5,430)
St Chad's Café Fund	12,535	(13,490)	-	(955)
St George's - J Clarke legacy fund	93,340	-	-	93,340
Parish Office - Leswell Street Fund	2,906	-	(144)	2,762
St Cassian's DCC General Fund - discontinuing operations	51,662	(47,664)	-	3,998
	445,219	(351,360)	(144)	93,715
<b>Restricted funds</b>				
St Cassian's Chancel Fund	-	(955)	-	(955)
St Cassian's E. Pratt Fund	188	(1,241)	(275)	(1,328)
St Cassian's General Repair Fund	9,298	(7,276)	-	2,022
St Cassian's Greatwich Fund	1,188	(1,291)	(845)	(948)
St Cassian's John Giles Bellringer Fund	21	(40)	(32)	(51)
St Cassian's Mills Children's Activities Fund	50	-	(73)	(23)
St Cassian's William Sebright Fund	507	(1,300)	(728)	(1,521)
St Cecilia's Car Park Fund	3,626	(1)	-	3,625
St Cecilia's Family Activity Afternoon Fund	50	(243)	-	(193)
St Chad's Repair Fund	26,330	(40,681)	-	(14,351)
St Chad's Community Support Fund	8,975	(9,379)	-	(404)
St George's DCC - Church Maintenance Fund	2	(43)	-	(41)
St George's DCC - Knit and Knatter Fund	-	(334)	-	(334)
St George's DCC - Macfarlane Fund	366	-	(502)	(136)
St George's DCC - Trees Fund	1	(251)	-	(250)
St George's Net Zero fund	7,992	(7,992)	-	-
St George's ColecTin fund	360	(360)	-	-
St George's J Smith legacy fund	24,272	-	-	24,272
St Mary's DCC - Churchyard Fund	2,500	(2,500)	-	-
Parish Office - Mary Wilcox Fund	422	-	-	422
Parish Office - New bibles fund	3,000	(308)	-	2,692
Parish Office - Youth Work	1,000	(475)	-	525
	90,148	(74,670)	(2,455)	13,023
<b>TOTAL FUNDS</b>	<b>535,367</b>	<b>(426,030)</b>	<b>(2,599)</b>	<b>106,738</b>

Kidderminster East PCC

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	446,717	(40,227)	32,507	438,997
St Chad's Café Fund	7,649	669	-	8,318
Parish Office - Leswell Street Fund	59,070	3,720	1,000	63,790
St Cassian's DCC General Fund - discontinuing operations	<u>33,950</u>	<u>8,915</u>	<u>-</u>	<u>42,865</u>
	547,386	(26,923)	33,507	553,970
<b>Restricted funds</b>				
St Cassian's Chancel Fund	693	-	-	693
St Cassian's E. Pratt Fund	8,540	(1,043)	-	7,497
St Cassian's General Repair Fund	1,005	-	-	1,005
St Cassian's Greatwich Fund	30,029	746	-	30,775
St Cassian's John Giles Bellringer Fund	956	40	-	996
St Cassian's Mills Children's Activities Fund	2,537	91	-	2,628
St Cassian's William Sebright Fund	19,950	(138)	-	19,812
St Cecilia's Car Park Fund	-	1,039	-	1,039
St Cecilia's Community Fund	120	(120)	-	-
St Cecilia's Family Activity Afternoon Fund	-	500	-	500
St Chad's Community Support Fund	6,821	1,683	-	8,504
St George's DCC - Church Maintenance Fund	-	1,875	-	1,875
St George's DCC - General Purchase Fund	194	193	(53)	334
St George's DCC - Macfarlane Fund	13,043	242	-	13,285
St George's DCC - Roof Access Fund	19,000	14,454	(33,454)	-
St George's DCC - Trees Fund	3,883	(3,150)	-	733
Heating Fund	835	(835)	-	-
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Mary Wilcox Fund	<u>10,359</u>	<u>(357)</u>	<u>-</u>	<u>10,002</u>
	<u>121,613</u>	<u>15,220</u>	<u>(33,507)</u>	<u>103,326</u>
<b>TOTAL FUNDS</b>	<u><u>668,999</u></u>	<u><u>(11,703)</u></u>	<u><u>-</u></u>	<u><u>657,296</u></u>

# Kidderminster East PCC

## Notes to the Financial Statements - continued for the Year Ended 31st December 2025

### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	260,032	(300,259)	-	(40,227)
St Chad's Café Fund	11,564	(10,895)	-	669
Parish Office - Leswell Street Fund	3,461	-	259	3,720
St Cassian's DCC General Fund - discontinuing operations	<u>57,035</u>	<u>(48,120)</u>	<u>-</u>	<u>8,915</u>
	332,092	(359,274)	259	(26,923)
<b>Restricted funds</b>				
St Cassian's E. Pratt Fund	187	(1,384)	154	(1,043)
St Cassian's Greatwich Fund	573	(300)	473	746
St Cassian's John Giles Bellringer Fund	22	-	18	40
St Cassian's Mills Children's Activities Fund	50	-	41	91
St Cassian's William Sebright Fund	494	(1,040)	408	(138)
St Cecilia's Car Park Fund	1,039	-	-	1,039
St Cecilia's Community Fund	-	(120)	-	(120)
St Cecilia's Family Activity Afternoon Fund	500	-	-	500
St Chad's Repair Fund	100	(100)	-	-
St Chad's Community Support Fund	2,483	(800)	-	1,683
St George's DCC - Big Local DY10	62,289	(62,289)	-	-
St George's DCC - Church Maintenance Fund	3,019	(1,144)	-	1,875
St George's DCC - General Purchase Fund	899	(706)	-	193
St George's DCC - Knit and Knatter Fund	324	(324)	-	-
St George's DCC - Macfarlane Fund	380	(408)	270	242
St George's DCC - Roof Access Fund	14,471	(17)	-	14,454
St George's DCC - Trees Fund	-	(3,150)	-	(3,150)
Heating Fund	1,500	(2,335)	-	(835)
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Mary Wilcox Fund	<u>493</u>	<u>(850)</u>	<u>-</u>	<u>(357)</u>
	<u>89,573</u>	<u>(75,717)</u>	<u>1,364</u>	<u>15,220</u>
<b>TOTAL FUNDS</b>	<u>421,665</u>	<u>(434,991)</u>	<u>1,623</u>	<u>(11,703)</u>

### UNRESTRICTED FUNDS

#### **General Fund**

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

#### **St Chad's DCC Café Fund**

This fund is designated for the purpose of supporting the café at St Chad's church.

#### **St George's DCC J Smith Legacy Fund**

This fund relates to a legacy received.

#### **Parish Office - Leswell Street Fund**

This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

#### **St Cassian's DCC General Fund - discontinuing operations**

This represents the unrestricted general fund of St Cassian's DCC, which is expected to leave the Parochial Church Council of Kidderminster East in 2026.



**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2025**

**18. MOVEMENT IN FUNDS - continued**

**RESTRICTED FUNDS**

**St Cassian's DCC - Chancel Fund**

This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

**St Cassian's DCC - E. Pratt Fund**

This fund is restricted for the purposes of supporting the poor, the organists and the choir.

**St Cassian's DCC - General Repair Fund**

This fund is comprised of grants received for specific general purchases.

**St Cassian's DCC - Greatwich Fund**

This fund is restricted for the purposes of upkeep of the churchyard.

**St Cassian's DCC - John Giles Bellringers Fund**

This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

**St Cassian's DCC - Mills Children's Activities Fund**

This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

**St Cassian's DCC - William Sebright Fund**

This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

**St Cecilia's Car Park Fund**

This fund is restricted for the purpose of resurfacing the car park in 2024, including raising funds to help fund repayments of a loan from the Parhish Office to St Cecilia's.

**St Cecilia's Community Fund**

This fund is restricted for the purpose of spending on a Community Fund, to include providing a Warm Space by way of a weekly breakfast morning in the Church Hall.

**St Cecilia's Family Activity Afternoon Fund**

This fund is restricted for the purpose of hosting Family Activity Afternoons.

**St Chad's Community Support Fund**

This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

**St Chad's DCC - Repair Fund**

This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

**St George's DCC - Big Local DY10**

This fund is comprised of grants received from Big Local Trust, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

**St George's DCC - Church Maintenance Funds**

These funds are restricted for the purpose of paying for maintenance work undertaken on the Church.

**St George's DCC - General Purchase Fund**

This fund is comprised of grants received for specific general purchases.

**St George's DCC - Knit and Knatter Fund**

This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

**St George's DCC - MacFarlane Fund**

This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

## Kidderminster East PCC

### Notes to the Financial Statements - continued for the Year Ended 31st December 2025

#### 18. MOVEMENT IN FUNDS - continued

##### **St George's DCC - Roof Access Fund**

This fund is restricted for the purpose of covering the costs associated with the roof access project.

##### **St George's DCC - Trees Fund**

This fund is restricted for the purpose of unsafe trees and branches in the churchyard.

##### **Heating Fund**

The PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

##### **St Mary's DCC - Bell / Tower Repair Fund**

This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

##### **St Mary's DCC - Churchyard Fund**

This fund is restricted for the purpose of the upkeep of the churchyard.

##### **St Mary's DCC - Corner Café Fund**

This fund is restricted for the purpose of running the Corner Café.

##### **Parish Office - Mary Wilcox Fund**

This fund is restricted for the purpose of providing support to the elderly in outlying areas.

##### **Parish Office - New Bibles**

This fund is restricted for the purpose of purchasing new bibles.

##### **Parish Office - Youth Work**

This fund is restricted for the purpose of funding youth work activities.

#### **TRANSFERS BETWEEN FUNDS**

During the year St Cecilia's repaid £7,000 to the Parish Office - Leswell Street Fund in relation to an inter-fund loan provided to finance car park improvement work undertaken in 2024. St Cecilia's partly funded £4,664 of the repayment out of specific fund raising activities undertaken to help repay this loan, with the remaining £2,336 being transferred out of unrestricted funds. At the year end St Cecilia's owed the Parish Office - Leswell Street Fund a total of £11,000 (2024: £18,000).

During the year a total of £15,285 was transferred from general unrestricted funds (including £934 transferred out of St Cassian's general unrestricted funds) to restricted funds to cover qualifying expenditure incurred in excess of available restricted funds.

During the year a total of £994 was transferred from St Chad's Café Fund to general unrestricted funds in regards to bank transfers between the St Chad's main and designated bank accounts during the year.

## Kidderminster East PCC

### Notes to the Financial Statements - continued for the Year Ended 31st December 2025

#### 19. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPf for lay staff. CWPf is administered by the Church of England Pensions Board, which holds the CWPf assets separately from those of the Employer and other participating employers.

CWPf has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic; and
  - b. a cash balance section known as Pension Builder 2014.

#### **Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers, this means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

#### 20. RELATED PARTY DISCLOSURES

During the year the parish office managed the operations and finances of The Emily Jane Brooks Trust (charity no. 235782), a charity which shares common trustees of Kidderminster East. No income is received for the provision of this service by the parish office.

#### 21. FUNDS RECEIVED AS AGENT

During the year the PCC invoiced £8,816 (2024: £8,734) wedding, funeral and other life services fees as agent of the Worcestershire Diocesan Board of Finance, ministers not in receipt of a stipend, vergers, organists, etc. At the year end the PCC had closing trade creditors of £934 (2024: £1,365) in regard to fees invoiced as agent but not yet paid over. A further £2,270 (2024: £3,225) was collected and paid out as agent of the choir and bell ringers of St Cassian's.

During the year the PCC received £500 and paid out £500 as agent of Young at Heart group. At the year end the PCC owed Young at Heart group £1,200 (2024: £1,200).

Kidderminster East PCC

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	202,021	42,030	244,051	210,213
Gift aid	41,814	500	42,314	33,192
Legacies	92,649	24,000	116,649	-
Grants	<u>7,620</u>	<u>17,746</u>	<u>25,366</u>	<u>66,834</u>
	<b>344,104</b>	<b>84,276</b>	<b>428,380</b>	<b>310,239</b>
<b>Other trading activities</b>				
Fundraising events	11,753	3,451	15,204	14,702
Café and coffee shop	<u>18,607</u>	<u>-</u>	<u>18,607</u>	<u>13,614</u>
	<b>30,360</b>	<b>3,451</b>	<b>33,811</b>	<b>28,316</b>
<b>Investment income</b>				
Listed investment income	582	1,724	2,306	1,784
Bank interest	<u>6,091</u>	<u>697</u>	<u>6,788</u>	<u>7,200</u>
	<b>6,673</b>	<b>2,421</b>	<b>9,094</b>	<b>8,984</b>
<b>Charitable activities</b>				
Church and church hall letting	35,080	-	35,080	33,649
Parish magazine	10,049	-	10,049	9,965
Wedding, baptism and other service fees	17,860	-	17,860	19,482
Big Local DY10 fees	-	-	-	9,570
Parent and toddler fees	827	-	827	518
Sundry income	<u>266</u>	<u>-</u>	<u>266</u>	<u>942</u>
	<b>64,082</b>	<b>-</b>	<b>64,082</b>	<b>74,126</b>
<b>Total incoming resources</b>	<b>445,219</b>	<b>90,148</b>	<b>535,367</b>	<b>421,665</b>

Kidderminster East PCC

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Café and coffee shop expenses	4,568	-	4,568	3,783
Café rent	1,542	-	1,542	1,520
Fundraising event costs	1,094	-	1,094	-
	<u>7,204</u>	<u>-</u>	<u>7,204</u>	<u>5,303</u>
<b>Charitable activities</b>				
Cleaner and gardener wages	34,913	-	34,913	34,825
Pensions	1,327	-	1,327	1,269
Insurance	12,860	-	12,860	12,475
Electricity, gas and water	20,629	-	20,629	23,089
Telephone and internet	1,876	-	1,876	1,412
Postage and stationery	1,204	-	1,204	1,369
Choir training courses	-	1,241	1,241	1,384
Mission and charitable giving	19,471	9,850	29,321	14,458
Diocesan ministry share	141,245	-	141,245	140,865
Travel	2,344	-	2,344	835
Church repairs, cleaning and maintenance	45,727	61,374	107,101	60,772
Big Local DY10	-	-	-	61,730
Rent	983	-	983	948
Subscriptions	2,276	-	2,276	5,459
Social media	865	-	865	734
Upkeep of services	5,786	548	6,334	1,713
Youth work	518	718	1,236	489
Magazine costs	2,400	-	2,400	2,230
Education	-	-	-	840
Sundry	2,435	868	3,303	6,491
Verger, organist and other church service subcontractors	7,693	-	7,693	4,974
Professional fees	1,200	-	1,200	8,613
Depreciation	32,681	-	32,681	36,395
	<u>338,433</u>	<u>74,599</u>	<u>413,032</u>	<u>423,369</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	503	71	574	477
<b>Governance costs</b>				
Independent examination	5,220	-	5,220	5,842
Total resources expended	<u>351,360</u>	<u>74,670</u>	<u>426,030</u>	<u>434,991</u>
<b>Net (expenditure)/income</b>	<u>93,859</u>	<u>15,478</u>	<u>109,337</u>	<u>(13,326)</u>