

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
Kidderminster East PCC**

**The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU**

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for the Year Ended 31st December 2021**

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Kidderminster East PCC

Report of the Trustees for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's, St Cecilia's, St Mary's and St Cassian's.

Many of the activities of the parish through the year were once again curtailed because of the Covid-19 pandemic, which meant that church buildings were closed from January until Easter Sunday at the beginning of April. Many groups and activities were not able to take place due to restriction which remained in place.

Nonetheless, during the early months of the year, worshippers were able to gather online for services using the Zoom platform, of which there were regular opportunities on a Sunday morning and evening and a Thursday evening. Although from Easter onwards many worshippers were confident to return to our church buildings, having the option of the Zoom platform meant that worshippers could choose according to their own preference. Therefore, Sunday morning Zoom services were continued for a period of time, with the last one being held on 22nd August.

Other ways were used to keep connected with those who were unable to access the online opportunities, using printed materials that were posted out, phonecalls, and social media platforms such as Facebook and WhatsApp were very helpful for keeping people in touch.

Connections with our local community were maintained as best as possible with such things as ongoing collections for foodbanks, an in-person bereavement service and celebrations of Harvest and Remembrance, all conducted in Covid-safe ways.

It has been welcome and very rewarding that in-person services have been possible this year and these have been extremely beneficial for many within our Parish.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

Kidderminster East PCC

Report of the Trustees for the Year Ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 120 funerals and 15 committals/burial of ashes have been taken by us, where sensitive pastoral care is given to the families, as well as the average 40-100 people who attend each, except during times of Covid restrictions.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2021, 19 weddings took place, 1 renewal of vows and one blessing of a marriage.
- Also 7 baptisms have taken place and 10 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- Children and families' events can attract over 100 children with their parents and they return time after time because of the quality of what is offered. Online resources have been available during the time of the pandemic and contact maintained with the families.
- Some social events have been offered on a more muted scale than in normal years, but they have met the needs of both church and unchurched people, and often including the needs of lonely and elderly people.
- Church members who volunteer in capacities such as the Kidderminster Food Bank and other means of social care.
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Plans have been put in place for improving communication within the Parish using IT and social media.
- Ministry amongst schools within the Parish has continued, but this has been intermittent due to Covid-19 restrictions.

FINANCIAL REVIEW

Unrestricted incoming resources for the year amounted to £304,633 (2020: £271,319) and unrestricted outgoing resources amounted to £282,507 (2020: £314,096), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £265,049 (2020: £256,110) and restricted outgoing resources were £280,746 (2020: £262,374).

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of DY10 Big Local. Included in restricted income is the DY10 grant income of £201,188 which was redistributed as stipulated by DY10 Big Local.

Other restricted grants and donations were received in relation to the St Chad's Sidewall project and the St George's Roof Access project.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £153,392 at 31 December 2021 (2020: £106,795), representing approximately 6.5 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves were £107,623 at 31 December 2021 (2020: £89,012), bringing total reserves to £713,757 (2020: £698,202).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Kidderminster East PCC

Report of the Trustees for the Year Ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day to day management of the five churches in the benefice to the District Church Council ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 22 February 2021.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

Kidderminster East PCC
Report of the Trustees
for the Year Ended 31st December 2021

PCC members who have served from 1st January 2021 to the date this report was approved are:

Team Rector:	The Reverend David Hildred
Team Vicar:	The Reverend Robert Legge
Ex officio Diocesan Synod members:	Hugh Richards, Peter Gosling
Ex officio Deanery Synod members:	Rob Poulsen, Joy Crosher (until 24.05.21) Tim Morris (from 24.05.21) (St. George's) John Chesworth (St. Chad's) Katy Cornwell (St Cecilia's) Christine Hickman-Smith, Hugh Richards (St. Cassian's) Aley Richards, Colin Emeny (St. Mary's Stone)

P.C.C. Officers:

Lay Chairman:	Colin Emeny (until 24.05.21) John Chesworth (from 24.05.21)
Treasurer:	Lyn Aston (not a Trustee)
Secretary:	Karen Morton (until 26.04.21) (not a Trustee) Jane Chapman (from 26.04.21) (Not a Trustee)

St. George's Representatives:

Church Wardens	Jan Ferguson + Les Bishton
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Elected Members

Standing down in 2022	John Griffiths
Standing down in 2023	Rosemarie Moore
Standing down in 2024	Robert Hudson, Tim Morris

St. Chad's Representatives

Church Wardens	Andy Tainton + Vacancy
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Elected Members

Standing down in 2022	Peter Cooper
Standing down in 2023	Stephen Duckhouse
Standing down in 2024	Dave Underhill

St. Cecilia's Representatives

Church Wardens	Tony Bartlett (until June 2021) + Margaret Hodgson
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Elected Members

Standing down in 2022	Shirley Surridge + David Grist
Standing down in 2023	Jean Bailey (Assistant Warden)
Standing down in 2024	Helen Grist

St. Cassian's Representatives

Church Wardens	Hugh Richards + Clare Stockford
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Elected Members

Standing down in 2022	Ed Roe (resigned October 2021)
Standing down in 2023	Beth Richards
Standing down in 2024	Anna Hanson

St. Mary's Stone Representatives

Church Wardens	Colin Emeny + Michael Gough
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Elected Members

Standing down in 2022	Vacancy (filled by David Grist - St Cecilia's)
Standing down in 2023	Susan Laffey
Standing down in 2024	Vacancy

Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2021

The Parish is further organised with individual church District Church Councils (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	<u>2021</u>	<u>2020</u>
St George's	104	95
St Chad's	102	99
St Cecilia's	36	36
St Mary's	43	41
St Cassian's	80	79
	<hr/>	<hr/>
Total	365	349
	<hr/>	<hr/>

Approved by order of the board of trustees on 25.4.2022 and signed on its behalf by:

D. Hildred
Reverend D Hildred - Trustee

**Independent Examiner's Report to the Trustees of
Kidderminster East PCC**

Independent examiner's report to the trustees of Kidderminster East PCC

I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Iestyn Richards
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 25/4/2022

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	243,045	262,747	-	505,792	481,439
Charitable activities	5					
Charitable Activities		47,608	-	-	47,608	27,182
Other trading activities	3	6,445	-	-	6,445	5,515
Investment income	4	486	2,302	-	2,788	3,172
Other income	6	7,049	-	-	7,049	10,121
Total		304,633	265,049	-	569,682	527,429
EXPENDITURE ON						
Raising funds	7	3,828	-	-	3,828	2,780
Charitable activities	8					
Charitable Activities		278,679	280,746	-	559,425	574,134
Total		282,507	280,746	-	563,253	576,914
Net gains on investments		928	8,198	-	9,126	4,019
NET INCOME/(EXPENDITURE)		23,054	(7,499)	-	15,555	(45,466)
Transfers between funds	19	(26,110)	26,110	-	-	-
Net movement in funds		(3,056)	18,611	-	15,555	(45,466)
RECONCILIATION OF FUNDS						
Total funds brought forward		604,731	89,012	4,459	698,202	743,668
TOTAL FUNDS CARRIED FORWARD		601,675	107,623	4,459	713,757	698,202

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	14	332,592	-	-	332,592	358,562
Investments	15	7,411	65,706	-	73,117	63,991
		<u>340,003</u>	<u>65,706</u>	<u>-</u>	<u>405,709</u>	<u>422,553</u>
CURRENT ASSETS						
Stocks	16	100	-	-	100	100
Debtors	17	22,909	1,839	-	24,748	41,133
Cash at bank		254,571	114,223	4,459	373,253	352,317
		<u>277,580</u>	<u>116,062</u>	<u>4,459</u>	<u>398,101</u>	<u>393,550</u>
CREDITORS						
Amounts falling due within one year	18	(15,908)	(74,145)	-	(90,053)	(117,901)
NET CURRENT ASSETS		<u>261,672</u>	<u>41,917</u>	<u>4,459</u>	<u>308,048</u>	<u>275,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>601,675</u>	<u>107,623</u>	<u>4,459</u>	<u>713,757</u>	<u>698,202</u>
NET ASSETS		<u>601,675</u>	<u>107,623</u>	<u>4,459</u>	<u>713,757</u>	<u>698,202</u>
FUNDS	19					
Unrestricted funds					601,675	604,731
Restricted funds					107,623	89,012
Endowment funds					4,459	4,459
TOTAL FUNDS					<u>713,757</u>	<u>698,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25.4.2022 and were signed on its behalf by:

D. Hildred
Reverend D Hildred - Trustee

Kidderminster East PCC

**Cash Flow Statement
for the Year Ended 31st December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	17,148	(54,701)
Net cash provided by/(used in) operating activities		17,148	(54,701)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,270)
Sale of tangible fixed assets		1,000	-
Interest received		163	515
Dividends received		2,625	2,657
Net cash provided by/(used in) investing activities		3,788	(98)
Change in cash and cash equivalents in the reporting period		20,936	(54,799)
Cash and cash equivalents at the beginning of the reporting period		352,317	407,116
Cash and cash equivalents at the end of the reporting period		373,253	352,317

The notes form part of these financial statements

Kidderminster East PCC

Notes to the Cash Flow Statement
for the Year Ended 31st December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	15,555	(45,466)
Adjustments for:		
Depreciation charges	24,970	25,127
Gain on investments	(9,126)	(4,019)
Interest received	(163)	(515)
Dividends received	(2,625)	(2,657)
Decrease in stocks	-	100
Decrease in debtors	16,385	3,265
Decrease in creditors	(27,848)	(30,536)
Net cash provided by/(used in) operations	<u>17,148</u>	<u>(54,701)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>352,317</u>	<u>20,936</u>	<u>373,253</u>
	<u>352,317</u>	<u>20,936</u>	<u>373,253</u>
Total	<u>352,317</u>	<u>20,936</u>	<u>373,253</u>

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)

Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES - continued**FINANCIAL INSTRUMENTS**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Donations	178,849	29,416	-	208,265	164,407
Gift aid	36,039	2,681	-	38,720	31,849
Legacies	8,041	-	-	8,041	-
Grants	20,116	230,650	-	250,766	285,183
	<u>243,045</u>	<u>262,747</u>	<u>-</u>	<u>505,792</u>	<u>481,439</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Big Local Trust	-	2,328
Big Local Trust (as Local Trusted Organisation)	201,188	228,092
Commonwealth War Graves	15	15
Coronavirus Job Retention Scheme	3,300	5,178
Listed Places of Worship	1,581	5,369
Stone Parish Council	750	750
Stone Parochial Charity	3,473	2,403
The Friends of St Cassian's Chaddesley Corbett	-	17,830
The Midcounties Co-operative Community Fund	-	250
Wyre Forest District Council	13,328	22,968
Historic England	7,906	-
The Wildlife Trusts	17,000	-
Limoges Trust	2,225	-
	<u>250,766</u>	<u>285,183</u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Fundraising events	<u>6,445</u>	<u>-</u>	<u>-</u>	<u>6,445</u>	<u>5,515</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Dividends	337	2,288	-	2,625	2,657
Deposit account interest	<u>149</u>	<u>14</u>	<u>-</u>	<u>163</u>	<u>515</u>
	<u>486</u>	<u>2,302</u>	<u>-</u>	<u>2,788</u>	<u>3,172</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Church Hall letting	Charitable Activities	8,660	7,031
Parish Magazine	Charitable Activities	10,569	7,741
Fees	Charitable Activities	<u>28,379</u>	<u>12,410</u>
		<u>47,608</u>	<u>27,182</u>

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Sundry	<u>7,049</u>	<u>-</u>	<u>-</u>	<u>7,049</u>	<u>10,121</u>

7. RAISING FUNDS

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Purchases	<u>3,828</u>	<u>-</u>	<u>-</u>	<u>3,828</u>	<u>2,780</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable Activities	<u>554,685</u>	<u>4,740</u>	<u>559,425</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	3,752	3,777
Rates and water	150	309
Insurance	9,956	9,633
Light and heat	11,282	14,212
Telephone and internet	1,114	942
Postage and stationery	2,131	3,342
Missionary & Charitable Giving	201,937	227,812
Ministry - Diocesan Parish Share	129,633	158,337
Travel	635	625
Church Running Expenses	1,498	2,721
Church Maintenance	88,285	38,851
Churchyard upkeep	2,554	4,737
Clerical Assistance	42,538	40,860
Church Hall running costs	939	377
Subscriptions	1,854	1,775
Social Media	4,917	4,634
Upkeep of services	1,368	1,066
Youth work	785	77
Magazine costs	5,499	4,624
Education	143	385
Sundry	9,356	11,529
Verger, organist	3,350	4,860
Professional fees	6,039	8,991
Depreciation	24,970	25,128
	<u>554,685</u>	<u>569,604</u>

10. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	<u>4,740</u>

Support costs, included in the above, are as follows:

	2021	2020
	Charitable Activities	Total activities
	£	£
Independent examination	<u>4,740</u>	<u>4,530</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year £1,688 was paid to T Morris, a member of St George's District Church Council, in his capacity as Director of Music at St George's Church (2020: £1,470). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £6,039 was payable to R Hudson, a member of St George's District Church Council, in his capacity administering the funds from DY10 Big Local Trust (2020: £8,991).

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

11. TRUSTEES' REMUNERATION AND BENEFITS - continued**TRUSTEES' EXPENSES**

One trustee was paid travel expenses totalling £635 and was reimbursed £318 for telephone costs (2020: two trustees reimbursed £667).

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	48,384	47,587
Employer pensions	2,285	2,321
Total	<u>50,669</u>	<u>49,908</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	8	8
Average number of employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	227,639	253,800	-	481,439
Charitable activities				
Charitable Activities	27,182	-	-	27,182
Other trading activities	5,515	-	-	5,515
Investment income	862	2,310	-	3,172
Other income	10,121	-	-	10,121
Total	271,319	256,110	-	527,429
EXPENDITURE ON				
Raising funds	2,780	-	-	2,780
Charitable activities				
Charitable Activities	311,316	262,374	444	574,134
Total	314,096	262,374	444	576,914
Net gains on investments	417	3,602	-	4,019
NET INCOME/(EXPENDITURE)	(42,360)	(2,662)	(444)	(45,466)
Transfers between funds	(5,993)	5,993	-	-
Net movement in funds	(48,353)	3,331	(444)	(45,466)
RECONCILIATION OF FUNDS				
Total funds brought forward	653,084	85,681	4,903	743,668

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>604,731</u>	<u>89,012</u>	<u>4,459</u>	<u>698,202</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	195,450	333,258	528,708
Disposals	-	(34,794)	(34,794)
At 31st December 2021	<u>195,450</u>	<u>298,464</u>	<u>493,914</u>
DEPRECIATION			
At 1st January 2021	48,831	121,315	170,146
Charge for year	3,909	21,061	24,970
Eliminated on disposal	-	(33,794)	(33,794)
At 31st December 2021	<u>52,740</u>	<u>108,582</u>	<u>161,322</u>
NET BOOK VALUE			
At 31st December 2021	<u>142,710</u>	<u>189,882</u>	<u>332,592</u>
At 31st December 2020	<u>146,619</u>	<u>211,943</u>	<u>358,562</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	63,991
Revaluations	9,126
At 31st December 2021	<u>73,117</u>
NET BOOK VALUE	
At 31st December 2021	<u>73,117</u>
At 31st December 2020	<u>63,991</u>

There were no investment assets outside the UK.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

16. STOCKS

	2021	2020
	£	£
Stocks	100	100
	<u>100</u>	<u>100</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,107	5,968
Tax recoverable	14,056	19,852
Accrued income	4,579	1,201
Prepayments	4,006	14,112
	<u>24,748</u>	<u>41,133</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,010	4,475
Social security and other taxes	55	-
Pensions	381	395
Deferred income	79,908	100,629
Accrued expenses	6,699	12,402
	<u>90,053</u>	<u>117,901</u>

Deferred income includes deposits of £5,764 (2020: £10,868) for events which have not yet taken place. Also included within deferred income is £74,144 (2020: £89,761) of restricted grant income from Big Local Trust. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the DY10 Chair. Any grant income which has not been distributed is repayable to the Big Local Trust.

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	468,655	22,481	2,259	493,395
St Chad's Cafe Fund	3,114	80	-	3,194
St Chad's Legacy Fund	14,131	-	(11,869)	2,262
St George's DCC - Roof Access Fund	43,000	-	(16,500)	26,500
Parish Office - Leswell Street Fund	75,831	493	-	76,324
	<u>604,731</u>	<u>23,054</u>	<u>(26,110)</u>	<u>601,675</u>
Restricted funds				
St Cassian's Church Bells Fund	1,505	(45)	-	1,460
St Cassian's E. Pratt Fund	7,821	960	-	8,781
St Cassian's Greatwich Fund	22,520	2,481	(1,565)	23,436
St Cassian's John Giles Bellringer Fund	916	83	-	999
St Cassian's Mills Children's Activities Fund	2,226	278	-	2,504
St Cassian's Mitchell Charity	3,449	335	-	3,784
St Cassian's Organ Fund	632	401	(1,033)	-
St Cassian's William Sebright Fund	20,871	1,561	-	22,432
St Chad's Repair Fund	-	(11,869)	11,869	-
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	250	(60)	-	190
St George's DCC - Knit and Knatter Fund	379	(379)	-	-
St George's DCC - Macfarlane Fund	12,946	1,636	-	14,582
St George's DCC - Roof Access Fund	-	(2,906)	16,839	13,933
Parish Office - Emily Jane Brooks Fund	1,484	16	-	1,500
Parish Office - Mary Wilcox Fund	9,925	9	-	9,934
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
	<u>89,012</u>	<u>(7,499)</u>	<u>26,110</u>	<u>107,623</u>
Endowment funds				
St Cassian's Endowment Fund	4,459	-	-	4,459
TOTAL FUNDS	<u><u>698,202</u></u>	<u><u>15,555</u></u>	<u><u>-</u></u>	<u><u>713,757</u></u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	303,304	(281,295)	472	22,481
St Chad's Cafe Fund	1,292	(1,212)	-	80
Parish Office - Leswell Street Fund	37	-	456	493
	<u>304,633</u>	<u>(282,507)</u>	<u>928</u>	<u>23,054</u>
Restricted funds				
St Cassian's Church Bells Fund	36	(260)	179	(45)
St Cassian's E. Pratt Fund	183	(110)	887	960
St Cassian's General Repair Fund	3,225	(3,225)	-	-
St Cassian's Greatwich Fund	487	(405)	2,399	2,481
St Cassian's John Giles Bellringer Fund	21	(40)	102	83
St Cassian's Mills Children's Activities Fund	46	-	232	278
St Cassian's Mitchell Charity	57	-	278	335
St Cassian's Organ Fund	401	-	-	401
St Cassian's William Sebright Fund	485	(1,269)	2,345	1,561
St Chad's Repair Fund	24,223	(36,092)	-	(11,869)
St George's DCC - DY10 Big Local	201,188	(201,188)	-	-
St George's DCC - General Purchase Fund	290	(350)	-	(60)
St George's DCC - Knit and Knatter Fund	-	(379)	-	(379)
St George's DCC - Macfarlane Fund	418	(558)	1,776	1,636
St George's DCC - Roof Access Fund	32,614	(35,520)	-	(2,906)
Parish Office - Emily Jane Brooks Fund	616	(600)	-	16
Parish Office - Mary Wilcox Fund	9	-	-	9
St Mary's DCC - Churchyard Fund	750	(750)	-	-
	<u>265,049</u>	<u>(280,746)</u>	<u>8,198</u>	<u>(7,499)</u>
TOTAL FUNDS	<u>569,682</u>	<u>(563,253)</u>	<u>9,126</u>	<u>15,555</u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	515,073	(40,425)	(5,993)	468,655
St Chad's Cafe Fund	3,980	(866)	-	3,114
St Chad's Legacy Fund	15,712	(1,581)	-	14,131
St George's DCC - Roof Access Fund	43,000	-	-	43,000
Parish Office - Leswell Street Fund	75,319	512	-	75,831
	<u>653,084</u>	<u>(42,360)</u>	<u>(5,993)</u>	<u>604,731</u>
Restricted funds				
St Cassian's Church Bells Fund	1,389	116	-	1,505
St Cassian's E. Pratt Fund	7,372	449	-	7,821
St Cassian's General Repair Fund	-	1,044	(1,044)	-
St Cassian's Greatwich Fund	23,420	(900)	-	22,520
St Cassian's John Giles Bellringer Fund	852	64	-	916
St Cassian's Mills Children's Activities Fund	2,156	70	-	2,226
St Cassian's Mitchell Charity	3,269	180	-	3,449
St Cassian's Organ Fund	-	(6,423)	7,055	632
St Cassian's William Sebright Fund	19,901	970	-	20,871
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	-	250	-	250
St George's DCC - Knit and Knatter Fund	-	379	-	379
St George's DCC - Macfarlane Fund	12,202	744	-	12,946
St George's DCC - Roof Access Fund	18	-	(18)	-
Parish Office - Emily Jane Brooks Fund	1,542	(58)	-	1,484
Parish Office - Mary Wilcox Fund	9,872	53	-	9,925
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	-	400	-	400
	<u>85,681</u>	<u>(2,662)</u>	<u>5,993</u>	<u>89,012</u>
Endowment funds				
St Cassian's Endowment Fund	4,903	(444)	-	4,459
TOTAL FUNDS	<u>743,668</u>	<u>(45,466)</u>	<u>-</u>	<u>698,202</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,727	(309,364)	212	(40,425)
St Chad's Cafe Fund	2,285	(3,151)	-	(866)
St Chad's Legacy Fund	-	(1,581)	-	(1,581)
Parish Office - Leswell Street Fund	307	-	205	512
	<u>271,319</u>	<u>(314,096)</u>	<u>417</u>	<u>(42,360)</u>
Restricted funds				
St Cassian's Church Bells Fund	35	-	81	116
St Cassian's E. Pratt Fund	180	(107)	376	449
St Cassian's General Repair Fund	1,762	(718)	-	1,044
St Cassian's Greatwich Fund	470	(2,450)	1,080	(900)
St Cassian's John Giles Bellringer Fund	21	-	43	64
St Cassian's Mills Children's Activities Fund	45	(79)	104	70
St Cassian's Mitchell Charity	55	-	125	180
St Cassian's Organ Fund	20,709	(27,132)	-	(6,423)
St Cassian's William Sebright Fund	476	(500)	994	970
St George's DCC - DY10 Big Local	228,092	(228,092)	-	-
St George's DCC - General Purchase Fund	1,258	(1,008)	-	250
St George's DCC - Knit and Knatter Fund	820	(441)	-	379
St George's DCC - Macfarlane Fund	362	(417)	799	744
Parish Office - Emily Jane Brooks Fund	622	(680)	-	(58)
Parish Office - Mary Wilcox Fund	53	-	-	53
St Mary's DCC - Churchyard Fund	750	(750)	-	-
St Mary's DCC - Corner Cafe Fund	400	-	-	400
	<u>256,110</u>	<u>(262,374)</u>	<u>3,602</u>	<u>(2,662)</u>
Endowment funds				
St Cassian's Endowment Fund	-	(444)	-	(444)
	<u>527,429</u>	<u>(576,914)</u>	<u>4,019</u>	<u>(45,466)</u>

TRANSFERS BETWEEN FUNDS

During the year a transfer of £11,869 was made from the designated St Chad's Legacy Fund to the restricted St Chad's Repair fund in order to cover the excess of expenditure over donations. £16,839 was also transferred to the restricted St George's Roof Access Fund from the designated St George's Roof Access Fund and General Fund, again to cover the excess of expenditure over donations.

A transfer of £1,033 has been made from the restricted St Cassian's Organ fund to the unrestricted general fund, being the excess of income over expenditure. To date funds of £26,642 had been transferred from the general fund to the Organ fund to cover costs, so the transfer of £1,033 is repayment of part of these funds.

A transfer of £1,565 has also been included from the restricted St Cassian's Greatwich Churchyard fund to unrestricted funds to cover costs incurred in 2019 which were not paid from the corresponding restricted funds.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

20. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £2,285, 2020: £2,321).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

During the year donations of £2,250 were received from members towards the St Chad's sidewall and project and the St George's roof access project.

During the year £1,440 (2020: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

During the year a grant of £3,473 (2020: £2,403) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund

This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund

This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund

This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Roof Access Fund

This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church. The current project being undertaken is the creation of a new roof access.

RESTRICTED FUNDS

St Mary's DCC - Bell / Tower Repair Fund

This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund

This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund

This fund is restricted for the purpose of running the Corner Café.

Parish Office - Mary Wilcox Fund

This fund is restricted for the purpose of providing support to the elderly in outlying areas.

Parish Office - Emily Jane Brooks Trust Fund

This fund is restricted for the purpose of providing support to the sick and needy of the parish.

St George's DCC - MacFarlane Fund

This fund is restricted for the purpose of the provision of music at St George's Church.

St George's DCC - Choir and Organ Fund

This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - DY10 Big Local

This fund is comprised of grants received from DY10 Big Local, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Roof Access Fund

This fund is restricted for the purpose of covering the costs associated with the roof access project.

St George's DCC - Knit and Knatter Fund

This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - General Purchase Fund

This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Carpet Fund

This fund is restricted for the purpose of purchasing new carpets for the church.

St Cassian's DCC - Church Bells Fund

This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - William Sebright Fund

This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

22. PURPOSE OF FUNDS - continued

St Cassian's DCC - E. Pratt Fund

This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - John Giles Bellringers Fund

This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mitchell Charity Fund

This fund is restricted for the purpose of the upkeep of the churchyard.

St Cassian's DCC - Mills Children's Activities Fund

This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish..

St Cassian's DCC - Greatwich Fund

This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - Organ Fund

This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - General Repair Fund

This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Repair Fund

This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

ENDOWMENT FUNDS

St Cassian's Endowment Fund

This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church.