

REGISTERED CHARITY NUMBER: 1131228

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The members of the Parochial Church Council ("PCC") of the Parish of Kidderminster East (the trustees) present their annual report and accounts for the year ended 31 December 2020 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served from 1st January 2020 to the date this report was approved are:

Team Rector:	The Reverend David Hildred (from 11.6.2020)
Team Vicar:	The Reverend Robert Legge
Ex officio Diocesan Synod members:	Hugh Richards, Peter Gosling
Ex officio Deanery Synod members:	Joy Crosher, Rob Poulsen (St. George's) John Chesworth (St. Chad's) Katy Cornwell (St Cecilia's) Christine Hickman-Smith, Anna Hanson until 28.9.20 (St. Cassian's) Aley Richards, Colin Emeny (St. Mary's Stone)
P.C.C. Officers:	Lay Chairman: Colin Emeny Treasurer: Lyn Aston (not a Trustee) Secretary: Karen Morton (not a Trustee)

St. George's Representatives:

Church Wardens	Jan Ferguson + Les Bishton (from 28.9.2020)
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Elected Members

Standing down in 2021	Katie Hudson (until 28.9.2020) Colin Young + Tim Morris (both from 28.9.2020)
Standing down in 2022	John Griffiths
Standing down in 2023	Rosemarie Moore

St. Chad's Representatives

Church Wardens	Andy Tainton + <i>Vacancy</i>
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Elected Members

Standing down in 2021	Dave Underhill
Standing down in 2022	Peter Cooper
Standing down in 2023	Steve Duckhouse

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information (continued)

St. Cecilia's Representatives

Church Wardens Tony Bartlett + Margaret Hodgson (from 28.9.2020)

Elected Members

Standing down in 2021 Eric Meese
Standing down in 2022 Shirley Surridge + David Grist (both from 28.9.20)
Standing down in 2023 Jean Bailey (Assistant Warden)

St. Cassian's Representatives

Church Wardens Susie Pugh + Clare Stockford

Elected Members

Standing down in 2021 Janet Mundell (DCC Secretary)
Standing down in 2022 Ed Roe
Standing down in 2023 Beth Richards

St. Mary's Stone Representatives

Church Wardens Colin Emeny + Michael Gough

Elected Members

Standing down in 2021 *Vacancy (filled by Tim Morris from 28.9.20 – St George's)*
Standing down in 2022 *Vacancy (filled by David Grist from 28.9.20 – St Cecilia's)*
Standing down in 2023 Susan Laffey

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	<u>2020</u>	<u>2019</u>
St George's	<u>95</u>	<u>97</u>
St Chad's	<u>99</u>	<u>99</u>
St Cecilia's	<u>36</u>	<u>36</u>
St Mary's	<u>41</u>	<u>41</u>
St Cassian's	<u>77</u>	<u>76</u>
	<u>348</u>	<u>349</u>

Structure, Governance and Management

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Structure, Governance and Management (continued)

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day to day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under *section 5 of the Safeguarding and Clergy Discipline Measure 2016*, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' *Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance* issued October 2017, the PCC continues to use the *Parish Dashboard* provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 22 February 2021.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

Objectives and Activities

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's, St Cecilia's, St Mary's and St Cassian's.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Objectives and Activities (continued)

Many of the activities of the parish through the year were curtailed because of the Covid-19 pandemic, which meant that church buildings were closed in late March 2020 until August, and then again during the month of November. Many groups and activities were not able to take place even during the 'open' months because of the restrictions which remained in place. Community use of our buildings became impossible.

Nonetheless worshippers were able to gather online for services using the Zoom platform, of which there were regular opportunities on a Sunday morning and evening and a Thursday evening. Some special occasions were also held online, one of which was the Institution of the Reverend David Hildred as Team Rector on 11th June 2020.

Whilst there were brief windows when business meetings and Bible studies could happen in-person (following the guidelines) most meetings were held on Zoom through the year, which kept the sense of the parish holding together and supporting each other. Videos were recorded and made available online through Youtube to encourage people to keep Jesus-focused and growing in their faith.

Other ways were used to keep connected with those who were unable to access the online opportunities, using printed materials that were posted out, phonecalls, and social media platforms such as Facebook and WhatsApp.

Connections with our local community were maintained as best as possible with such things as ongoing collections for foodbanks, delivery of craft materials for Messy Church events, and invitations to join in with a special week of Memorial Services (called the "Forget-me-Not" week); all conducted in Covid-safe ways.

This most unusual year drew to a close with a continued sense of uncertainty regarding the virus pandemic, but with a firm desire to meet together in our church buildings for worship and fellowship as soon as is safely possible.

Overseas

There is a Child Sponsorship Scheme administered within the parish via Compassion UK and 9 children are supported. This, as well as charitable donations, support poor communities around the world. There are particular links with churches and communities in South Sudan, Uganda, Bolivia and our link Diocese of Peru.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

Achievements and Performance

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- Around 90 funerals taken by us, where sensitive pastoral care is given to the families, as well as the average 40-100 people who attend each, except during times of Covid restrictions.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2020, due to the pandemic, only 7 weddings actually took place. Likewise, in 2020, only 6 baptisms took place early in the year but pastoral care has been provided to those whose bookings had to be postponed.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- When the churches are open, children and families' events attracting up to 110 children and their parents and carers, who return time after time because of the quality of what is offered. Online resources have been available during the time of the pandemic and contact maintained with the families.
- Some of the more social events on offer, attracting both church and unchurched people, and often meeting the needs of lonely and elderly people.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and Performance (continued)

- Silver Ecochurch award achieved by St Cassian's Church.
- Church members who volunteer in capacities such as the Kidderminster Food Bank and other means of social care.
- Improving some of the church buildings to make them more accessible to more people and beginning to see the fruit of that work.
- The parish website and Improving IT and Social Media presence is paramount in an increasingly digital world.
- Bible stories brought to life in 3 schools for around 500 pupils through Open the Book, when restrictions allow.

Financial Review

Unrestricted incoming resources for the year amounted to £271,319 (2019: £329,695) and unrestricted outgoing resources amounted to £314,096 (2019: £369,233), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £256,109 (2019: £132,540) and restricted outgoing resources were £262,374 (2019: £128,366). This increase is largely due to the grants received and distributed in relation to DY10 Big Local. In 2018 DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

The principle funding sources are voluntary contributions from members of the five churches in the parish.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £106,795 at 31 December 2020 (2019: £131,567), representing approximately 4 months of unreserved expenditure, therefore the strategy has not been achieved this year but the PCC recognise that there has been a negative impact as a result of Covid-19.

Restricted reserves were £89,008 at 31 December 2020 (2019: £85,679), bringing total reserves to £698,198 (2019: £743,666).

Approved by the Parochial Church Council on 26.4.2021 and signed on its behalf by:



The Revd. David Hildred

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 7 to 29.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Rob Richards FCA CTA FCCA
The Richards Sandy Partnership Limited
Thorneloe House
25 Barbourne Road
Worcester
WR1 1RU**

Date: 21/5/2021

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted			Total	Restricted	Endowment	Total Funds	Total Funds
	Unrestricted	Designated	Unrestricted	Unrestricted	Funds	Funds	2020	2019
	Funds	Funds	Funds	Funds				
	(Note 4)	(Note 5)			(Note 6)			
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM								
Donations and Legacies	227,044	595	227,639	253,800	-	-	481,439	357,585
Other trading activities	3,825	1,690	5,515	-	-	-	5,515	28,696
Charitable activities	27,182	-	27,182	-	-	-	27,182	65,014
Other income	10,121	-	10,121	-	-	-	10,121	7,285
Investments	555	307	862	2,309	-	-	3,171	3,655
Total income	268,727	2,592	271,319	256,109	-	-	527,428	462,235
EXPENDITURE ON								
Raising funds	589	2,191	2,780	-	-	-	2,780	8,537
Charitable activities	308,775	2,541	311,316	262,374	444	444	574,134	489,062
Total expenditure	309,364	4,732	314,096	262,374	444	444	576,914	497,599
Net gains / (losses) on investments	212	205	417	3,601	-	-	4,018	9,775
NET INCOME / (EXPENDITURE)	(40,425)	(1,935)	(42,360)	(2,664)	(444)	(444)	(45,468)	(25,589)
Transfers between funds	(5,993)	-	(5,993)	5,993	-	-	-	-
Net movement in funds	(46,418)	(1,935)	(48,353)	3,329	(444)	(444)	(45,468)	(25,589)
RECONCILIATION OF FUNDS								
Total funds brought forward	515,073	138,011	653,084	85,679	4,903	4,903	743,666	769,255
TOTAL FUNDS CARRIED FORWARD	468,655	136,076	604,731	89,008	4,459	4,459	698,198	743,666

The notes on pages 12 to 29 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted				Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		Unrestricted Funds	Designated Funds	Total Unrestricted Funds					
		£	£	£	£	£	£	£	£
FIXED ASSETS									
Tangible assets	11	358,561	-	358,561	-	-	-	358,561	380,420
Investments	12	3,298	3,185	6,483	57,508	-	-	63,991	59,973
		361,859	3,185	365,044	57,508	-	-	422,552	440,393
CURRENT ASSETS									
Stocks		100	-	100	-	-	-	100	200
Debtors	13	36,094	1,201	37,295	3,837	-	-	41,132	44,399
Cash at bank and in hand		87,538	139,688	227,226	120,628	4,459	4,459	352,312	407,111
		123,732	140,889	264,621	124,465	4,459	4,459	393,545	451,710
CREDITORS									
Amounts falling due within one year	14	(16,937)	(7,997)	(24,934)	(92,965)	-	-	(117,899)	(148,437)
NET CURRENT ASSETS		106,795	132,891	239,687	31,500	4,459	4,459	275,646	303,273
TOTAL ASSETS LESS CURRENT LIABILITIES		468,655	136,076	604,731	89,008	4,459	4,459	698,198	743,666
NET ASSETS		468,655	136,076	604,731	89,008	4,459	4,459	698,198	743,666
FUNDS									
Unrestricted Funds								604,731	653,084
Restricted Funds								89,008	85,679
Endowment Funds								4,459	4,903
								698,198	743,666

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by the Parochial Church Council on^{26.4.2021}..... and signed on its behalf by:



The Reverend David Hildred

The notes on pages 12 to 29 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(54,700)</u>	<u>50,436</u>
Net cash provided by operating activities		<u>(54,700)</u>	<u>50,436</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,270)	(12,296)
Sale of investment assets		-	4,000
Interest received		515	940
Dividends received		2,656	2,715
Net cash (used in)/provided by investing activities		<u>(99)</u>	<u>(4,641)</u>
Change in cash and cash equivalents in the reporting period		(54,799)	45,795
Cash and cash equivalents at the beginning of the reporting period		<u>407,111</u>	<u>361,316</u>
Cash and cash equivalents at the end of the reporting period	2	<u>352,312</u>	<u>407,111</u>

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2020</u>	<u>2019</u>
	£	£
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	(45,468)	(25,589)
Adjustments for:		
Depreciation charges	25,128	25,230
Loss on disposal of tangible fixed assets	-	633
Gains on investments	(4,018)	(9,775)
Interest received	(515)	(940)
Dividends received	(2,656)	(2,715)
(Increase)/decrease in stocks	100	(44)
(Increase)/decrease in debtors	3,267	(6,661)
Increase/(decrease) in creditors	(30,538)	70,297
Net cash provided by operations	<u>(54,700)</u>	<u>50,436</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	<u>At 1.1.20</u>	<u>Cash flow</u>	<u>At 31.12.20</u>
	£	£	£
Net cash			
Cash at bank	407,111	(54,799)	352,312
Total	<u>407,111</u>	<u>(54,799)</u>	<u>352,312</u>

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

3. ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)

Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid tax claims etc on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31 DECEMBER 2020**

3. ACCOUNTING POLICIES (continued)

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are included within charitable expenditure.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, at cost of at least £1,000. They are valued at cost.

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Land	Nil
Buildings	2% on cost
Fixtures and Fittings	15% per annum on a reducing balance basis and 5%, 10%, 20%, 25% or 33% on a straight line basis.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31 DECEMBER 2020**

3. ACCOUNTING POLICIES (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

4. UNRESTRICTED FUNDS

INCOME FROM

Donations and Legacies

	Notes	Parish Office	St George's DCC	St Chad's DCC	St Cecilia's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
		£	£	£	£	£	£	£	£
Planned giving		5,015	54,494	50,026	15,197	16,054	6,975	147,761	153,174
Tax recoverable		1,441	8,420	10,931	2,840	4,562	3,655	31,849	35,192
Collections		-	1,905	3,120	1,275	1,366	1,067	8,733	22,249
Donations		-	610	279	437	3,570	1,608	6,504	10,622
Legacies		-	-	-	-	-	-	-	1,100
Grants	7	703	13,331	12,472	2,002	1,371	2,318	32,197	5,083
		<u>7,159</u>	<u>78,760</u>	<u>76,828</u>	<u>21,751</u>	<u>26,923</u>	<u>15,623</u>	<u>227,044</u>	<u>227,420</u>

Other trading activities

Fundraising		-	1,836	-	-	1,989	-	3,825	19,840
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Income from investments

Dividends		326	101	-	-	-	-	427	417
Bank interest		-	39	41	-	9	39	128	305
		<u>326</u>	<u>140</u>	<u>41</u>	<u>-</u>	<u>9</u>	<u>39</u>	<u>555</u>	<u>722</u>

Income from Charitable Activities

Church Hall lettings		-	2,553	1,280	3,198	-	-	7,031	29,571
Fees		1,145	5,069	650	-	3,291	2,255	12,410	26,397
Parish magazine		-	-	-	-	7,741	-	7,741	9,046
		<u>1,145</u>	<u>7,622</u>	<u>1,930</u>	<u>3,198</u>	<u>11,032</u>	<u>2,255</u>	<u>27,182</u>	<u>65,014</u>

Other Income

Sundry		197	9,924	-	-	-	-	10,121	7,185
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TOTAL INCOMING RESOURCES

		<u>8,827</u>	<u>98,282</u>	<u>78,799</u>	<u>24,949</u>	<u>39,953</u>	<u>17,917</u>	<u>268,727</u>	<u>320,181</u>
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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

4. UNRESTRICTED FUNDS (continued)

Notes	Parish Office	St George's		St Chad's DCC		St Cecilia's		St Cassian's		St Mary's DCC		Total 2020	Total 2019
	£	DCC	£	£	£	DCC	£	DCC	£	£	£	£	
RESOURCES EXPENDED													
Fundraising costs													
	-	589	-	-	-	-	-	-	-	-	589	6,373	
Church Activities													
Cleaner, gardener	-	6,903	2,164	1,613	-	4,624	-	-	-	-	10,680	10,507	
Magazine costs	-	-	-	-	-	-	-	-	-	-	4,624	5,226	
Missionary and charitable giving	-	89	3,845	1,621	475	-	200	-	-	-	6,230	9,787	
Parish Share	5,017	61,324	46,907	15,822	15,891	-	13,376	-	-	-	158,337	163,199	
Church running and maintenance	1,260	11,945	4,844	2,719	9,073	-	3,439	-	-	-	33,280	66,131	
Churchyard upkeep	-	1,265	-	-	-	-	272	-	-	-	1,537	1,967	
Church Hall running costs	-	-	-	2,383	-	-	-	-	-	-	2,383	3,631	
Printing, postage and stationery	2,480	519	91	100	73	-	-	-	-	-	3,263	2,609	
Telephone, internet	583	-	359	-	-	-	-	-	-	-	942	614	
Subscriptions	93	-	675	122	361	-	-	-	-	-	1,251	1,482	
Upkeep of services	248	379	51	-	-	-	388	-	-	-	1,066	2,474	
Secretarial assistance	33,957	-	-	-	-	-	-	-	-	-	33,957	30,799	
Travel	625	-	-	-	-	-	-	-	-	-	625	958	
Sundry	1,196	24	41	434	249	-	50	-	-	-	1,994	5,089	
Education	180	83	103	19	-	-	-	-	-	-	385	2,014	
Youth worker	77	-	-	-	-	-	-	-	-	-	77	734	
Verger, organist	-	1,470	-	-	3,250	-	140	-	-	-	4,860	7,500	
Social Media	4,634	-	-	-	-	-	-	-	-	-	4,634	4,059	
Depreciation	519	20,892	327	3,390	-	-	-	-	-	-	25,128	24,480	
Independent Examiner's Fee	4,530	-	-	-	-	-	-	-	-	-	4,530	3,240	
Professional Fees	-	8,991	-	-	-	-	-	-	-	-	8,991	5,108	
(Profit) / Loss on sale of assets	-	-	-	-	-	-	-	-	-	-	-	633	
	55,399	113,884	59,407	28,223	33,996	17,865	308,775	352,241					

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

4. UNRESTRICTED FUNDS (continued)

	Parish Office £	St George's DCC £	St Chad's DCC £	St Cecilia's DCC £	St Cassian's DCC £	St Mary's DCC £	Total 2020 £	Total 2019 £
TOTAL RESOURCES EXPENDED	55,399	114,473	59,407	28,223	33,996	17,865	309,364	358,614
Net Incoming / (Outgoing) Resources	(46,572)	(16,191)	19,392	(3,274)	5,957	52	(40,636)	(38,433)
DCC contributions towards Parish Office costs	24,342	(9,073)	(4,878)	(2,248)	(5,426)	(2,717)	-	-
Adjusted Net Incoming / (Outgoing) Resources	(22,230)	(25,264)	14,514	(5,522)	531	(2,665)	(40,636)	(38,433)
Transfers between funds	-	18	-	-	(6,011)	-	(5,993)	4,293
Unrealised Gains / (Losses) on investments	-	212	-	-	-	-	212	486
Total funds brought forward	51,414	256,750	24,902	147,703	18,789	15,515	515,073	548,727
TOTAL FUNDS CARRIED FORWARD	29,184	231,716	39,416	142,181	13,309	12,849	468,655	515,073

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DESIGNATED FUNDS

	Parish Office	St George's DCC	St Chad's DCC	Total 2020	Total 2019
	£	£	£	£	£
INCOME FROM					
<u>Donations and Legacies</u>					
Donations	-	-	595	595	120
<u>Other trading activities</u>					
Fundraising	-	-	1,690	1,690	8,856
<u>Income from Investments</u>					
Bank interest	307	-	-	307	538
TOTAL INCOMING RESOURCES	307	-	2,285	2,592	9,514
RESOURCES EXPENDED					
<u>Fundraising costs</u>	-	-	2,191	2,191	2,164
<u>Church Activities</u>					
Church running and maintenance	-	-	1,581	1,581	3,422
Mission and charitable giving	-	-	760	760	4,283
Sundry	-	-	200	200	-
Depreciation	-	-	-	-	750
TOTAL RESOURCES EXPENDED	-	-	4,732	4,732	10,619

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DESIGNATED FUNDS (continued)

	Parish Office £	St George's DCC £	St Chad's DCC £	Total 2020 £	Total 2019 £
Net Incoming / (Outgoing) Resources	307	-	(2,447)	(2,140)	(1,105)
Transfers between funds	-	-	-	-	(2,000)
Unrealised Gains / (Losses) on investments	205	-	-	205	470
Total funds brought forward	75,319	43,000	19,692	138,011	140,646
TOTAL FUNDS CARRIED FORWARD	75,831	43,000	17,245	136,076	138,011

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

6. RESTRICTED FUNDS

	Notes	Parish Office	St George's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
		£	£	£	£	£	£
INCOME FROM							
Donations and Legacies	7						
Grants		-	230,170	21,666	1,150	252,986	115,473
Donations		-	14	800	-	814	14,572
		-	230,184	22,466	1,150	253,800	130,045
Other income							
Sundry		-	-	-	-	-	100
Income from Investments							
Dividends		601	348	1,281	-	2,230	2,298
Bank interest		74	-	5	-	79	97
		675	348	1,286	-	2,309	2,395
TOTAL INCOMING RESOURCES		675	230,532	23,752	1,150	256,109	132,540
RESOURCES EXPENDED							
Church Activities							
Upkeep of services		-	-	-	-	-	510
Missionary and charitable giving		680	219,902	500	-	221,082	44,739
Repairs		-	-	27,850	-	27,850	75,533
Sundry		-	8,631	-	-	8,631	7,584
Subscriptions		-	417	107	-	524	-
Printing, postage and stationery		-	-	79	-	79	-
Churchyard upkeep		-	-	2,450	750	3,200	-
Cleaning materials		-	1,008	-	-	1,008	-
TOTAL RESOURCES EXPENDED		680	229,958	30,986	750	262,374	128,366

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

6. RESTRICTED FUNDS (continued)

	Parish Office	St George's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
	£	£	£	£	£	£
Net Incoming / (Outgoing) Resources	(5)	574	(7,234)	400	(6,265)	4,174
Transfers between funds	-	(18)	6,011	-	5,993	(2,293)
Unrealised Gains / (Losses) on investments	-	799	2,802	-	3,601	8,819
Total funds brought forward	11,414	12,658	58,359	3,248	85,679	74,979
TOTAL FUNDS CARRIED FORWARD	11,409	14,013	59,938	3,648	89,008	85,679

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

7. GRANTS RECEIVED

Grants received in the year are as follows:

	<u>2020</u>	<u>2019</u>
	£	£
Big Local Trust	2,328	550
Big Local Trust (as Local Trusted Organisation)	228,092	51,923
Commonwealth War Graves	15	15
Covid Job Retention Scheme	5,178	-
Lasletts Charities	-	3,000
Listed Places of Worship	5,369	-
Other	-	150
Stone Parish Council	750	-
Stone Parochial Charity	2,403	2,918
The Friends of St Cassian's Chaddesley Corbett	17,830	60,000
The Midcounties Co-operative Community Fund	250	2,000
Wyre Forest District Council	22,968	-
	<u>285,183</u>	<u>120,556</u>

8. COST OF INDEPENDENT EXAMINER AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of external scrutiny for the year ended 31 December 2020 was £4,620 (2019: £3,150). The independent examiner was not paid for any other financial services.

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year £1,470 was paid to T Morris, a member of the St George's District Council, in his capacity as Director of Music at St George's Church (2019: £3,000). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

No other trustee received any remuneration during the year.

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £491 and one trustee was reimbursed £176 for telephone costs (2019: one trustee reimbursed £584)

Some members of the PCC have also made donations to the PCC but the donors have not attached conditions.

10. STAFF COSTS

	<u>2020</u>	<u>2019</u>
	£	£
Wages and salaries	47,587	45,757
Employers pension contributions	2,321	1,836

The average number of staff during the year was 8 (2019: 7)

No employee received emoluments in excess of £60,000 per annum.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

11. TANGIBLE FIXED ASSETS

	Buildings	Fixtures, Fittings and Equipment	2020	2019
	£	£	£	£
Cost				
Balance brought forward	195,450	329,988	525,438	513,948
Additions	-	3,270	3,270	12,296
Disposals	-	-	-	(806)
	195,450	333,258	528,708	525,438
Depreciation				
Balance brought forward	44,922	100,097	145,019	119,962
Charge for the year	3,909	21,219	25,128	25,230
Eliminated on disposal	-	-	-	(173)
	48,831	121,316	170,147	145,019
Net book value at 31 December 2020	146,619	211,942	358,561	380,419
Net book value at 1 January 2020	150,528	229,891	380,419	393,986

12. UK INVESTMENT ASSETS

Unrestricted:	£
Carrying value at 1 January 2020	6,066
Unrealised gain / (loss) on annual revaluation	417
Market value at 31 December 2020	6,483
Restricted:	£
Carrying value at 1 January 2020	53,907
Unrealised gain / (loss) on annual revaluation	3,601
Market value at 31 December 2020	57,508
Total market value at 31 December 2020	63,991

13. DEBTORS

	2020	2019
	£	£
Tax Recoverable	19,852	27,026
Prepayments	14,111	8,745
Accrued Income	1,201	1,500
Other Debtors	5,968	7,127
	41,132	44,399

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Creditors	4,474	25,952
Accruals	12,402	5,497
Deferred Income (Note 13)	100,629	115,934
Social security	-	500
Pensions	395	554
	117,899	148,437

15. DEFERRED INCOME

Deferred income includes deposits of £10,868 (2019: £8,585) for weddings which have not yet taken place. Also included within deferred income is £89,761 (2019: £107,349) of restricted grant income from Big Local Trust. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the DY10 Chair. Any grant income which has not been distributed is repayable to the Big Local Trust.

16. PENSIONS

Kidderminster East PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £2,321 (2019: £1,836).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

16. PENSIONS (continued)

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East PCC could become responsible for paying a share of that employer's pension liabilities.

17. MOVEMENT IN FUNDS

	Balance at 1 January 2020	Incoming Resources	Resources Expended	Gains / (losses) on investments	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	515,073	268,727	(309,364)	212	(5,993)	468,655
St Chad's DCC - Café	3,980	2,285	(3,151)	-	-	3,114
St Chad's DCC - Legacy	15,712	-	(1,581)	-	-	14,131
Parish Office - Leswell Street	75,319	307	-	205	-	75,831
St George's DCC - Re-ordering	43,000	-	-	-	-	43,000
	653,084	271,319	(314,096)	417	(5,993)	604,731
Restricted funds						
St Mary's DCC - Bell / Tower Repairs	3,248	-	-	-	-	3,248
St Mary's DCC - Churchyard Fund	-	750	(750)	-	-	-
St Mary's DCC - Corner Café	-	400	-	-	-	400
Parish Office - Mary Wilcox Fund	9,872	53	-	-	-	9,925
Parish Office - Emily Jane Brooks Fund	1,542	622	(680)	-	-	1,484
St George's DCC - Macfarlane Fund	12,202	362	(417)	799	-	12,946
St George's DCC - Choir and Organ Fund	438	-	-	-	-	438
St George's DCC - DY10 Big Local	-	228,092	(228,092)	-	-	-
St George's DCC - Asset Repair and Replacement Fund	18	-	-	-	(18)	-
St George's DCC - Knit and Knatter Fund	-	820	(440)	-	-	380
St George's DCC - General Purchase Fund	-	1,258	(1,008)	-	-	250
St Cassian's Greatwich Fund	23,420	470	(2,450)	1,079	-	22,520
St Cassian's Church Bells Fund	1,389	35	-	81	-	1,505
St Cassian's William Sebright Fund	19,901	476	(500)	994	-	20,871
St Cassian's E. Pratt Fund	7,372	180	(107)	376	-	7,821
St Cassian's John Giles Bellringer Fund	852	21	-	43	-	916
St Cassian's Mitchell Charity	3,269	55	-	125	-	3,449
St Cassian's Mills Children's Activities	2,156	45	(79)	104	-	2,226
St Cassian's Organ Fund	-	20,710	(27,133)	-	7,055	631
St Cassian's General Repair Fund	-	1,762	(718)	-	(1,044)	-
	85,679	256,109	(262,374)	3,601	5,993	89,008
Endowment funds						
St Cassian's	4,903	-	(444)	-	-	4,459
TOTAL FUNDS	743,666	527,428	(576,914)	4,018	-	698,198

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS (continued)

Comparatives for movement in funds

	Balance at 1 January 2019	Incoming Resources	Resources Expended	Gains / (losses) on investments	Transfers between funds	Balance at 31 December 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	548,727	320,181	(358,614)	486	4,293	515,073
St Chad's DCC - Café	5,623	8,976	(10,619)	-	-	3,980
St Chad's DCC - Legacy	15,712	-	-	-	-	15,712
Parish Office - Leswell Street	74,311	538	-	470	-	75,319
St George's DCC - Re-ordering	45,000	-	-	-	(2,000)	43,000
	<u>689,373</u>	<u>329,695</u>	<u>(369,233)</u>	<u>956</u>	<u>2,293</u>	<u>653,084</u>
Restricted funds						
St Mary's DCC - Bell / Tower Repairs	3,248	-	-	-	-	3,248
Parish Office - Mary Wilcox Fund	9,803	69	-	-	-	9,872
Parish Office - Emily Jane Brooks Fund	1,326	616	(400)	-	-	1,542
St George's DCC - Macfarlane Fund	10,065	716	(510)	1,830	101	12,202
St George's DCC - Choir and Organ Fund	539	-	-	-	(101)	438
St George's DCC - DY10 Big Local	-	52,023	(51,923)	-	(100)	-
St George's DCC - Asset Repair and Replacement Fund	-	10,390	(532)	-	(9,840)	18
St Chad's DCC - Carpet Fund	-	800	(651)	-	(149)	-
St Cassian's Greatwich Fund	19,894	578	-	2,948	-	23,420
St Cassian's Church Bells Fund	1,171	34	-	184	-	1,389
St Cassian's William Sebright Fund	17,077	467	-	2,357	-	19,901
St Cassian's E. Pratt Fund	6,305	176	-	891	-	7,372
St Cassian's John Giles Bellringer Fund	729	20	-	103	-	852
St Cassian's Mitchell Charity	2,948	53	-	268	-	3,269
St Cassian's Mills Children's Activities	1,874	44	-	238	-	2,156
St Cassian's Organ Fund	-	66,554	(74,350)	-	7,796	-
	<u>74,979</u>	<u>132,540</u>	<u>(128,366)</u>	<u>8,819</u>	<u>(2,293)</u>	<u>85,679</u>
Endowment funds						
St Cassian's	4,903	-	-	-	-	4,903
TOTAL FUNDS	<u>769,255</u>	<u>462,235</u>	<u>(497,599)</u>	<u>9,775</u>	<u>-</u>	<u>743,666</u>

Transfers between funds

During the year £7,055 was transferred from the St Cassian's general fund to the St Cassian's Organ Repair fund in order to cover the excess of expenditure over donations. A transfer of £1,044 has also been included from the restricted St Cassian's General Repair fund to unrestricted general funds. This is because a grant was received to cover an expense paid for in 2019 and this expense had been allocated to unrestricted funds.

£18 was also transferred from the St George's Asset Repair and Replacement fund to the unrestricted fund. This balance was the excess of a grant received for the purchase of a new boiler and the grant provider has confirmed that the funds can be released to unrestricted funds.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund

This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund

This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund

This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Re-ordering Fund

This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church.

RESTRICTED FUNDS

St Mary's DCC - Bell / Tower Repair Fund

This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund

This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund

This fund is restricted for the purpose of running the Corner Café.

Parish Office – Mary Wilcox Fund

This fund is restricted for the purpose of providing support to the elderly in outlying areas.

Parish Office – Emily Jane Brooks Trust Fund

This fund is restricted for the purpose of providing support to the sick and needy of the parish.

St George's DCC – MacFarlane Fund

This fund is restricted for the purpose of the provision of music at St George's Church.

St George's DCC – Choir and Organ Fund

This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC – DY10 Big Local

This fund is comprised of grants received from DY10 Big Local, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC – Asset Repair and Replacement Fund

This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

18. PURPOSE OF FUNDS (continued)

St George's DCC - Knit and Knatter Fund

This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - General Purchase Fund

This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Carpet Fund

This fund is restricted for the purpose of purchasing new carpets for the church.

St Cassian's DCC – Church Bells Fund

This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC – William Sebright Fund

This fund is restricted for the purpose of providing relief to those in need in the Parish.

St Cassian's DCC - E. Pratt Fund

This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC – John Giles Bellringers Fund

This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC – Mitchell Charity Fund

This fund is restricted for the purpose of the upkeep of the churchyard.

St Cassian's DCC - Mills Children's Activities Fund

This fund is restricted for the purpose of providing Christmas lunch for the children in the Parish.

St Cassian's DCC - Greatwich Fund

This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - Organ Fund

This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - General Repair Fund

This fund is comprised of grants received for specific general purchases.

ENDOWMENT FUNDS

St Cassian's Endowment Fund

This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

19. RELATED PARTY TRANSACTIONS

During the year £1,440 (2019: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

£1,840 (2019: £1,440) was donated to Under Tree Schools, a registered charity number 1117679. Mr A Wardle, a member of St Chad's District Church Council, was a trustee of Under Tree Schools until January 2020.

During the year a grant of £2,403 (2019: £2,918) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance and the Corner Café.

A grant of £17,830 (2019: £60,000) was received from The Friends of St Cassian's Chaddesley Corbett, of which Mr H Richards and S Pugh are trustees. The grant was in relation to the restoration and repair of the organ and for the Quinquennial inspection.

A payment of £8,991 (2019: £8,361) was made to Mr R Hudson, a member of St George's District Church Council, in his capacity administering the funds from DY10 Big Local Trust.

