KIDDERMINSTER EAST PCC

England & Wales · Charity number 1131228

Details

Other names	KIDDERMINSTER ST. GEORGE PCC, THE PAROCHIAL CHURCH COUNCILOF THE ECCLESIASTICAL PARISH OF KIDDERMINSTER ST. GEORGE
Status	Registered
Legal form	Previously excepted
Registered	2009-08-19
Register	View on the Charity Commission register

Contact

Address	Kidderminster East Parish Office St Cecilia's Church 164 Hoo Road Kidderminster DY10 1LP
Phone	01562822131
Email	office@kidderminstereast.org.uk
Website	www.kidderminstereast.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Church providing regular worship open to all. Pastoral work including visiting the sick and bereaved, Teaching of Christianity through sermons and small groups. Provision of Youth and Children's activities with Christian ethos. Provision of activities for senior citizens, parents and toddler groups etc.Support of charities in UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£535,367	£426,030	£764,034	5
2024-12-31	£424,389	£437,715	-	-
2023-12-31	£520,251	£493,545	£668,999	5
2022-12-31	£522,522	£590,459	£636,746	7
2021-12-31	£569,682	£563,253	£713,757	8
2020-12-31	£527,428	£576,914	£698,198	8

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Trustees

Name	Role	Appointed
ALEY MARY RICHARDS		2012-07-30
ANDREW CHARLES TAINTON		2013-05-01
ANNA ROSALIE HANSON		2021-05-24
Bernard Wladyslaw Halama		2022-05-23
CLARE ELIZABETH STOCKFORD		2018-04-23
COLIN EMENY		2012-07-16
Christine Ann Hickman-Smith		2019-04-08
Clare Lillian Page		2026-05-18
Cynthia Cartwright		2025-05-19
DR John Anthony Chesworth		2017-04-10
David John Trethewey		2022-05-23
ELIZABETH JOY RICHARDS		2013-05-01
Hugh Richards		2014-04-28
JANET EILEEN FERGUSON		
JOHN STANLEY GRIFFITHS BSC		2017-04-10
Jane Chapman		2026-05-18
Jennifer Audrey Tompkin		2022-05-23
Kathleen Florence Cornwell		2025-05-19
MICHAEL HERBERT GOUGH		2012-07-16
Margaret Edna Hodgson		2020-09-28
Michael John Bylett		2025-05-19
Paul Alan Mantle		2026-05-18
ROSEMARIE ANN MOORE		2017-04-10
Rev Chloe Jessica Hewett		2025-09-04
Rev David Hildred		2020-06-11
Rev Jacqueline Shalloe		2025-02-23
Roger Charles White		2024-11-04

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Name	Role	Appointed
Ronald James Layton		2023-05-22
STEPHEN DUCKHOUSE		2017-04-10
SUSAN NICOLA LAFFEY		2012-07-30
Shirley Surridge		2020-09-28

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KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2025

for

Kidderminster East PCC

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, (although this post is vacant currently), in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

ACHIEVEMENTS AND PERFORMANCE

From 1st January 2024 St Cassian's began working in a new group of parishes, but remains legally part of the parish. However, the following comments refer only to the remaining four churches of Kidderminster East.

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 34 funerals and 10 committals/burial of ashes have been undertaken within the parish, where sensitive pastoral care has been given to the families, as well as to others who attended the ceremonies.
- Similarly, support has been provided to wedding couples with their plans and wedding preparation; 1 wedding took place this year.
- Also 5 baptisms have taken place and 6 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families have been amplified with regular Family Fun Activity Afternoons, the Children's Club, school holiday events as well as the regular Sunday morning provision.
- Social events have continued to be offered; these have met the needs of both churches and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Bible" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

FINANCIAL REVIEW

Unrestricted incoming resources for the year amounted to £445,219 (2024: £332,092). This income includes income from St Cassian's DCC totalling £51,662 (2024: £57,035).

Total unrestricted outgoing resources amounted to £351,360 (2024: £359,274), including St Cassian's expenditure of £47,664 (2024: £48,120).

Total restricted incoming resources for the year amounted to £90,148 (2024: £89,573) including St Cassian's restricted income of £11,252 (2024: £1,326).

Total restricted outgoing resources amounted to £74,670 (2024: £75,717) including St Cassian's spend of £12,103 (2024: £2,724)

The principal funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding both fixed assets, designated funds and St Cassian's, were £200,460 at 31 December 2025. (2024: £189,204), representing approximately 8 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves excluding St Cassian's were £65,434 at 31 December 2025 (2024: £39,920).

Total funds held by the PCC as at 31 December 2025 were £764,034 (2024: £657,296).

2026 APCM SAFEGUARDING REPORT

The care and protection of children, young people and adults involved in church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church therefore has a role to play in promoting a safer church for all. Safeguarding is at the heart of the gospel. We are called to welcome and show compassion to the oppressed and vulnerable and be a voice for the voiceless victims of injustice. Safeguarding good practice in church helps us to achieve this and to develop a culture of care underpinned by God's unconditional love and welcome for all.

The PCC of Kidderminster East continues to comply with:

- the duty under s. 5 of the Safeguarding and Clergy Discipline Measure 2016, 'duty to have due regard' to the House of Bishops' guidance on safeguarding children and adults at risk; and
- the safeguarding Code of Practice issued under s. 5A of the Safeguarding and Clergy Discipline Measure 2016, as amended by the Safeguarding (Code of Practice) Measure 2021, 'duty to comply' with the requirements of the Code.

In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance, the PCC utilises the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to fulfil that duty.

Safeguarding is of the highest priority. We follow Church of England and Diocesan policy, Safer Recruitment and People Management, Training and Development practice guidance. We keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and adults at risk and reviewed its policies at its meeting on 23 February 2026.

Disclosure Barring Service (DBS) criminal record checks are updated as required (currently every 3 years). Across the parish, 107 x DBS certificates have been issued and 247 x safeguarding training courses attended.

The Parish of Kidderminster East is committed to the safeguarding, care and nurture of all within our church community. We are committed to providing an environment where all people, especially those who may be vulnerable are able to worship and pursue their faith journey with encouragement and in safety.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

Recruitment and appointment of new trustees
The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Decision making
The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

Safeguarding
The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 17 February 2025.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers
We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment
The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child safeguarding and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities.

Report of the Trustees for the Year Ended 31st December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster." The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2025 are:

	Diocesan Synod	Deanery Synod	Church wardens	Notes
The Reverend David Hildred	Yes	Yes		Team Rector
The Reverend Jacqueline Shalloe	Yes	Yes		from 23.02.25 Team Vicar
The Reverend Chloë Hewett	Yes	Yes		from 04.09.25 Associate Priest
Hugh Richards	Yes	Yes	Yes	
Roger White	Yes	Yes		
Bernie Halama	Yes	Yes		
Tim Morris		Yes		
Robert Hudson		Yes		to 20.09.25
John Chesworth		Yes		Lay Chair
Stephen Duckhouse		Yes		
David Grist		Yes		
Christine Hickman-Smith		Yes		
Clare Stockford		Yes	Yes	
Aley Richards		Yes		
Colin Emeny		Yes	Yes	
Michael Gough			Yes	
Shirley Surridge			Yes	
Cynthia Cartwright			Yes	from 19.05.25
Andy Tainton			Yes	
David Trethewey			Yes	
Jan Ferguson			Yes	
Les Bishton			Yes	
Beth Richards				
Anna Hanson				
Anthea Harris-Fry				
Margaret Hodgson				
Ron Layton				
Katy Cornwell				from 19.05.25
John Heraty				
Elaine Voice				to 19.05.25
Jennifer Tompkin				
Mike Bylett				from 19.05.25
Rosemarie Moore				
John Griffiths				
Susan Laffey				
Val Bond				

Non-PCC members who have served as office holders during 2025 are:

Lyn Aston (not a Trustee)	Treasurer to 30.04.25
Stella Painter (not a Trustee)	Treasurer from 01.05.25
Jane Chapman (not a Trustee)	Secretary

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2025	2024
St Cassian's	72	75
St Cecilia's	36	41
St Chad's	89	109
St George's	102	118
St Mary's	31	41
Total	330	384

Approved by order of the board of trustees on 27.4.2026 and signed on its behalf by:

J. Hildred

Reverend D Hildred - Trustee

Independent Examiner's Report to the Trustees of Kidderminster East PCC

Independent examiner's report to the trustees of Kidderminster East PCC
I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA,ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 05.05.26

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	**316,276**	**27,828**	**74,382**	**9,894**	**428,380**	310,239
Charitable activities	5	**47,920**	**16,162**	**-**	**-**	**64,082**	74,126
Other trading activities	3	**23,396**	**6,964**	**3,451**	**-**	**33,811**	28,316
Investment income	4	**5,965**	**708**	**1,063**	**1,358**	**9,094**	8,984
Total		**393,557**	**51,662**	**78,896**	**11,252**	**535,367**	421,665
EXPENDITURE ON							
Raising funds	6	**7,204**	**-**	**-**	**-**	**7,204**	5,303
Charitable activities	7	**296,492**	**47,664**	**62,567**	**12,103**	**418,826**	429,688
Total		**303,696**	**47,664**	**62,567**	**12,103**	**426,030**	434,991
Net gains/(losses) on investments		**(144)**	**-**	**(502)**	**(1,953)**	**(2,599)**	1,623
NET INCOME/(EXPENDITURE)		**89,717**	**3,998**	**15,827**	**(2,804)**	**106,738**	(11,703)
Transfers between funds	18	**(9,687)**	**(657)**	**9,687**	**657**	**-**	**-**
Net movement in funds		**80,030**	**3,341**	**25,514**	**(2,147)**	106,738	(11,703)
RECONCILIATION OF FUNDS							
Total funds brought forward		**511,105**	**42,865**	**39,920**	**63,406**	**657,296**	668,999
TOTAL FUNDS CARRIED FORWARD		**591,135**	**46,206**	**65,434**	**61,259**	764,034	657,296

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 31st December 2025

CONTINUING OPERATIONS

Following a Deanery re-organisation, on 1 January 2024 St Cassian's DCC began to work with another grouping of churches as part of the deanery reorganisation, but remain legally part of Kidderminster East. It is anticipated that the reorganisation will complete during 2026.

Balance Sheet
31st December 2025

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	2025 Total funds £	2024 Total funds £
FIXED ASSETS							
Tangible assets	14	**213,518**	-	-	-	**213,518**	246,199
Investments	15	**3,896**	-	**12,722**	**46,460**	**63,078**	65,677
		217,414	-	**12,722**	**48,858**	**311,876**	346,648
CURRENT ASSETS							
Debtors	16	**11,025**	**5,509**	-	-	**16,534**	14,500
Cash at bank		**262,374**	**375,223**	**40,697**	**14,799**	**483,431**	343,992
		386,248	**46,206**	**52,712**	**14,799**	**499,965**	358,492
CREDITORS							
Amounts falling due within one year	17	**(12,527)**	-	-	-	**(12,527)**	(13,072)
NET CURRENT ASSETS		**373,721**	**46,206**	**52,712**	**14,799**	**487,438**	345,420
TOTAL ASSETS LESS CURRENT LIABILITIES		**591,135**	**46,206**	**65,434**	**61,259**	**764,034**	657,296
NET ASSETS		**591,135**	**46,206**	**65,434**	**61,259**	**764,034**	657,296
FUNDS	18						
Unrestricted funds						**637,341**	553,970
Restricted funds						**126,693**	103,326
TOTAL FUNDS						**764,034**	657,296

The financial statements were approved by the Board of Trustees and authorised for issue on 27.4.2026 and were signed on its behalf by:

D. Hildred

Reverend D Hildred - Trustee

The notes form part of these financial statements

continued...

Kidderminster East PCC

Cash Flow Statement
for the Year Ended 31st December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**130,345**	(51,258)
Net cash provided by/(used in) operating activities		**130,345**	(51,258)
Cash flows from investing activities			
Interest received		**6,788**	7,200
Dividends received		**2,306**	1,784
Net cash provided by investing activities		**9,094**	8,984
Change in cash and cash equivalents in the reporting period		**139,439**	(42,274)
Cash and cash equivalents at the beginning of the reporting period		**343,992**	386,266
Cash and cash equivalents at the end of the reporting period		**483,431**	343,992

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st December 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**106,738**	(11,703)
Adjustments for:		
Depreciation charges	**32,681**	36,395
Losses/(gain) on investments	**2,599**	(1,623)
Interest received	**(6,788)**	(7,200)
Dividends received	**(2,306)**	(1,784)
Decrease in stocks	**-**	100
Increase in debtors	**(2,034)**	(1,272)
Decrease in creditors	**(545)**	(64,171)
Net cash provided by/(used in) operations	**130,345**	(51,258)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	**At 31.12.25**
	£	£	**£**
Net cash			
Cash at bank	**343,992**	**139,439**	**483,431**
	343,992	**139,439**	**483,431**
Total	**343,992**	**139,439**	**483,431**

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st December 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gift Aid recoverable is recognised in line with the recognition of the relating donation income.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Income from fundraising event services is recognised on the day that the relating event is undertaken.

Income from donated goods held for resale at fundraising events are not recognised on receipt of those goods. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

Rental income, including short term hall hire, is measured on a straight line basis over the period of the lease.

Investment distributions are recognised as income when they are declared.

Interest income is recognised for all interest-bearing instruments on the effective interest rate basis.
Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	20% on cost, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property
Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

FIXED ASSET INVESTMENTS
Investments held in the Central Board of Finance ('CBF') Church of England Investment Fund, an investment fund whose units are quoted on a recognised stock exchange, are measured at market value.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds
These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds
These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

AGENCY ACCOUNTING
The PCC collects wedding, funeral and other life services fees as agent of the Worcestershire Diocesan Board of Finance, ministers not in receipt of a stipend, vergers, organists, etc.Such fees are not included as revenue of the PCC.

OPERATING LEASE COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The PCC is a member of multi-employee defined benefit schemes. Because it is not possible to attribute the assets and liabilities held in these pension schemes to specific employers, contributions are accounted for as if these schemes were defined contribution schemes.

VOLUNTEERS
On the basis that it is considered impractical for a monetary value on the contribution of volunteer services to be measured reliably for accounting purposes and due to a lack of a market comparator price for general volunteers, no income relating to the contribution of general volunteers has been recognised.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

CASH AND CASH EQUIVALENTS (INCLUDING SHORT-TERM DEPOSITS)
Cash at bank includes both cash held in current bank accounts and cash equivalents, including cash held in the Central Board of Finance ('CBF') Church of England Deposit Fund, being short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**244,051**	210,213
Gift aid	**42,314**	33,192
Legacies	**116,649**	-
Grants	**25,366**	66,834
	428,380	310,239

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Big Local Trust	**-**	62,289
The Friends of St Cassian's Chaddesley Corbett	**5,593**	3,780
Listed Places of Worship - VAT recovery scheme	**4,942**	-
Stone Parish Council	**1,000**	750
Worcester Diocesan Board of Finance	**10,913**	-
Wyre Forest District Council	**1,000**	-
Sundry small (less than £1,000 each)	**1,918**	15
	25,366	66,834

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	**15,204**	14,702
Café and coffee shop	**18,607**	13,614
	33,811	28,316

4. INVESTMENT INCOME

	2025	2024
	£	£
Listed investment income	**2,306**	1,784
Bank interest	**6,788**	7,200
	9,094	8,984

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Church and church hall letting	**35,080**	33,649
Parish magazine	**10,049**	9,965
Wedding, baptism and other service fees	**17,860**	19,482
Big Local DY10 fees	**-**	9,570
Parent and toddler fees	**827**	518
Sundry income	**266**	942
	64,082	74,126

6. RAISING FUNDS

	2025	2024
	£	£
Café and coffee shop expenses	**4,568**	3,783
Café rent	**1,542**	1,520
Fundraising event costs	**1,094**	-
	7,204	5,303

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	**413,032**	**5,794**	**418,826**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**36,240**	36,094
Insurance	**12,860**	12,475
Electricity, gas and water	**20,629**	23,089
Telephone and internet	**1,876**	1,412
Postage and stationery	**1,204**	1,369
Choir training courses	**1,241**	1,384
Mission and charitable giving (see note 13)	**29,321**	14,458
Diocesan ministry share	**141,245**	140,865
Travel	**2,344**	835
Church repairs, cleaning and maintenance	**107,101**	60,772
Big Local DY10	**-**	61,730
Rent	**983**	948
Subscriptions	**2,276**	5,459
Social media	**865**	734
Upkeep of services	**6,334**	1,713
Youth work	**1,236**	489
Magazine costs	**2,400**	2,230
Education	**-**	840
Sundry	**3,303**	6,491
Verger, organist and other church service subcontractors	**7,693**	4,974
Professional fees	**1,200**	8,613
Depreciation	**32,681**	36,395
	413,032	423,369

continued...

9. SUPPORT COSTS

	2025	2024
	£	£
Bank charges	574	477
Independent examination	5,220	5,842
	5,794	6,319

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year a trustee (2024: 1 trustee) paid organist fees totalling £1,545 (2024: £1,1150). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

In addition the charity collected as agent of trustees verger and organist fees in regard to funeral activities for 4 (2024: 2) trustees totalling £1,634 (2024: £1,502).

During the year no monies (2024: £8,613) was paid to a trustee in their capacity of administering the Big Local DY10 project.

TRUSTEES' EXPENSES

During the year 10 (2024: 9) trustees were reimbursed general church running expenses totalling £4,829 (2024: £8,285).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	34,913	34,825
Other pension costs	1,327	1,269
	36,240	36,094

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	5	5

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	Restricted funds - discontinuing operations £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	195,026	31,203	84,010	-	310,239
Charitable activities	57,044	17,062	20	-	74,126
Other trading activities	16,990	7,962	3,364	-	28,316
Investment income	5,997	808	853	1,326	8,984
Total	275,057	57,035	88,247	1,326	421,665
EXPENDITURE ON					
Raising funds	5,303	-	-	-	5,303
Charitable activities	305,851	48,120	72,993	2,724	429,688
Total	311,154	48,120	72,993	2,724	434,991
Net gains on investments	259	-	270	1,094	1,623
NET INCOME / (EXPENDITURE)	(35,838)	8,915	15,524	(304)	(11,703)
Transfers between funds	33,507	-	(33,507)	-	-
Net movement in funds	(2,331)	8,915	(17,983)	(304)	(11,703)
RECONCILIATION OF FUNDS					
Total funds brought forward	513,436	33,950	57,903	63,710	668,999
TOTAL FUNDS CARRIED FORWARD	511,105	42,865	39,920	63,406	657,296

13. MISSION AND CHARITABLE GIVING

	2025 £	2024 £
Grants to institutions	19,176	11,968
Grants to individuals	10,145	2,490
	29,321	14,458

No single institution received grants totalling more than £2,000 for the year.

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2025	**195,450**	**298,440**	**493,890**
Disposals	**-**	**(41,982)**	**(41,982)**
At 31st December 2025	**195,450**	**256,458**	**451,908**
DEPRECIATION			
At 1st January 2025	**64,467**	**183,224**	**247,691**
Charge for year	**3,909**	**28,772**	**32,681**
Eliminated on disposal	**-**	**(41,982)**	**(41,982)**
At 31st December 2025	**68,376**	**170,014**	**238,390**
NET BOOK VALUE			
At 31st December 2025	**127,074**	**86,444**	**213,518**
At 31st December 2024	130,983	115,216	246,199

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2025	**65,677**
Revaluations	**(2,599)**
At 31st December 2025	**63,078**
NET BOOK VALUE	
At 31st December 2025	**63,078**
At 31st December 2024	65,677

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	**-**	847
Gift Aid recoverable	**8,830**	11,527
Accrued income	**6,110**	929
Prepayments	**1,594**	1,197
	16,534	14,500

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**934**	1,365
Social security and other taxes	**124**	154
Pensions	**198**	244
Funds held as agent	**1,200**	1,200
Deferred income	**1,044**	1,939
Accrued expenses	**9,027**	8,170
	12,527	13,072

Deferred income includes deposits of £1,044 (2024: £1,939) for events which have not yet taken place.

Funds held as agent of £1,200 (2024: £1,500) relates to monies held by St Cecilia's DCC on behalf of Young at Heart group.

18. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	**438,997**	**(5,430)**	**(15,693)**	**417,874**
St Chad's Café Fund	**8,318**	**(955)**	**(994)**	**6,369**
St George's - J Clarke legacy fund	**-**	**93,340**	**-**	**93,340**
Parish Office - Leswell Street Fund	**63,790**	**2,762**	**7,000**	**73,552**
St Cassian's DCC General Fund - discontinuing operations	**42,865**	**3,998**	**(657)**	**46,206**
	553,970	**93,715**	**(10,344)**	**637,341**
Restricted funds				
St Cassian's Chancel Fund	**693**	**(955)**	**262**	**-**
St Cassian's E. Pratt Fund	**7,497**	**(1,328)**	**-**	**6,169**
St Cassian's General Repair Fund	**1,005**	**2,022**	**395**	**3,422**
St Cassian's Greatwich Fund	**30,775**	**(948)**	**-**	**29,827**
St Cassian's John Giles Bellringer Fund	**996**	**(51)**	**-**	**945**
St Cassian's Mills Children's Activities Fund	**2,628**	**(23)**	**-**	**2,605**
St Cassian's William Sebright Fund	**19,812**	**(1,521)**	**-**	**18,291**
St Cecilia's Car Park Fund	**1,039**	**3,625**	**(4,664)**	**-**
St Cecilia's Family Activity Afternoon Fund	**500**	**(193)**	**-**	**307**
St Chad's Repair Fund	**-**	**(14,351)**	**14,351**	**-**
St Chad's Community Support Fund	**8,504**	**(404)**	**-**	**8,100**
St George's DCC - Church Maintenance Fund	**1,875**	**(41)**	**-**	**1,834**
St George's DCC - Knit and Knatter Fund	**334**	**(334)**	**-**	**-**
St George's DCC - Macfarlane Fund	**13,285**	**(136)**	**-**	**13,149**
St George's DCC - Trees Fund	**733**	**(250)**	**-**	**483**
St George's J Smith legacy fund	**-**	**24,272**	**-**	**24,272**
St Mary's DCC - Bell / Tower Repairs Fund	**3,248**	**-**	**-**	**3,248**
St Mary's DCC - Corner Cafe Fund	**400**	**-**	**-**	**400**
Parish Office - Mary Wilcox Fund	**10,002**	**422**	**-**	**10,424**
Parish Office - New bibles fund	**-**	**2,692**	**-**	**2,692**
Parish Office - Youth Work	**-**	**525**	**-**	**525**
	103,326	**13,023**	**10,344**	**126,693**
TOTAL FUNDS	**657,296**	**106,738**	**-**	**764,034**

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**284,776**	**(290,206)**	**-**	**(5,430)**
St Chad's Café Fund	**12,535**	**(13,490)**	**-**	**(955)**
St George's - J Clarke legacy fund	**93,340**	**-**	**-**	**93,340**
Parish Office - Leswell Street Fund	**2,906**	**-**	**(144)**	**2,762**
St Cassian's DCC General Fund - discontinuing operations	**51,662**	**(47,664)**	**-**	**3,998**
	445,219	**(351,360)**	**(144)**	**93,715**
Restricted funds				
St Cassian's Chancel Fund	**-**	**(955)**	**-**	**(955)**
St Cassian's E. Pratt Fund	**188**	**(1,241)**	**(275)**	**(1,328)**
St Cassian's General Repair Fund	**9,298**	**(7,276)**	**-**	**2,022**
St Cassian's Greatwich Fund	**1,188**	**(1,291)**	**(845)**	**(948)**
St Cassian's John Giles Bellringer Fund	**21**	**(40)**	**(32)**	**(51)**
St Cassian's Mills Children's Activities Fund	**50**	**-**	**(73)**	**(23)**
St Cassian's William Sebright Fund	**507**	**(1,300)**	**(728)**	**(1,521)**
St Cecilia's Car Park Fund	**3,626**	**(1)**	**-**	**3,625**
St Cecilia's Family Activity Afternoon Fund	**50**	**(243)**	**-**	**(193)**
St Chad's Repair Fund	**26,330**	**(40,681)**	**-**	**(14,351)**
St Chad's Community Support Fund	**8,975**	**(9,379)**	**-**	**(404)**
St George's DCC - Church Maintenance Fund	**2**	**(43)**	**-**	**(41)**
St George's DCC - Knit and Knatter Fund	**-**	**(334)**	**-**	**(334)**
St George's DCC - Macfarlane Fund	**366**	**-**	**(502)**	**(136)**
St George's DCC - Trees Fund	**1**	**(251)**	**-**	**(250)**
St George's Net Zero fund	**7,992**	**(7,992)**	**-**	**-**
St George's ColecTin fund	**360**	**(360)**	**-**	**-**
St George's J Smith legacy fund	**24,272**	**-**	**-**	**24,272**
St Mary's DCC - Churchyard Fund	**2,500**	**(2,500)**	**-**	**-**
Parish Office - Mary Wilcox Fund	**422**	**-**	**-**	**422**
Parish Office - New bibles fund	**3,000**	**(308)**	**-**	**2,692**
Parish Office - Youth Work	**1,000**	**(475)**	**-**	**525**
	90,148	**(74,670)**	**(2,455)**	**13,023**
TOTAL FUNDS	**535,367**	**(426,030)**	**(2,599)**	**106,738**

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	446,717	(40,227)	32,507	438,997
St Chad's Café Fund	7,649	669	-	8,318
Parish Office - Leswell Street Fund	59,070	3,720	1,000	63,790
St Cassian's DCC General Fund - discontinuing operations	33,950	8,915	-	42,865
	547,386	(26,923)	33,507	553,970
Restricted funds				
St Cassian's Chancel Fund	693	-	-	693
St Cassian's E. Pratt Fund	8,540	(1,043)	-	7,497
St Cassian's General Repair Fund	1,005	-	-	1,005
St Cassian's Greatwich Fund	30,029	746	-	30,775
St Cassian's John Giles Bellringer Fund	956	40	-	996
St Cassian's Mills Children's Activities Fund	2,537	91	-	2,628
St Cassian's William Sebright Fund	19,950	(138)	-	19,812
St Cecilia's Car Park Fund	-	1,039	-	1,039
St Cecilia's Community Fund	120	(120)	-	-
St Cecilia's Family Activity Afternoon Fund	-	500	-	500
St Chad's Community Support Fund	6,821	1,683	-	8,504
St George's DCC - Church Maintenance Fund	-	1,875	-	1,875
St George's DCC - General Purchase Fund	194	193	(53)	334
St George's DCC - Macfarlane Fund	13,043	242	-	13,285
St George's DCC - Roof Access Fund	19,000	14,454	(33,454)	-
St George's DCC - Trees Fund	3,883	(3,150)	-	733
Heating Fund	835	(835)	-	-
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Mary Wilcox Fund	10,359	(357)	-	10,002
	121,613	15,220	(33,507)	103,326
TOTAL FUNDS	668,999	(11,703)	-	657,296

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	260,032	(300,259)	-	(40,227)
St Chad's Café Fund	11,564	(10,895)	-	669
Parish Office - Leswell Street Fund	3,461	-	259	3,720
St Cassian's DCC General Fund - discontinuing operations	57,035	(48,120)	-	8,915
	332,092	(359,274)	259	(26,923)
Restricted funds				
St Cassian's E. Pratt Fund	187	(1,384)	154	(1,043)
St Cassian's Greatwich Fund	573	(300)	473	746
St Cassian's John Giles Bellringer Fund	22	-	18	40
St Cassian's Mills Children's Activities Fund	50	-	41	91
St Cassian's William Sebright Fund	494	(1,040)	408	(138)
St Cecilia's Car Park Fund	1,039	-	-	1,039
St Cecilia's Community Fund	-	(120)	-	(120)
St Cecilia's Family Activity Afternoon Fund	500	-	-	500
St Chad's Repair Fund	100	(100)	-	-
St Chad's Community Support Fund	2,483	(800)	-	1,683
St George's DCC - Big Local DY10	62,289	(62,289)	-	-
St George's DCC - Church Maintenance Fund	3,019	(1,144)	-	1,875
St George's DCC - General Purchase Fund	899	(706)	-	193
St George's DCC - Knit and Knatter Fund	324	(324)	-	-
St George's DCC - Macfarlane Fund	380	(408)	270	242
St George's DCC - Roof Access Fund	14,471	(17)	-	14,454
St George's DCC - Trees Fund	-	(3,150)	-	(3,150)
Heating Fund	1,500	(2,335)	-	(835)
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Mary Wilcox Fund	493	(850)	-	(357)
	89,573	(75,717)	1,364	15,220
TOTAL FUNDS	421,665	(434,991)	1,623	(11,703)

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St George's DCC J Smith Legacy Fund
This fund relates to a legacy received.

Parish Office - Leswell Street Fund
This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St Cassian's DCC General Fund - discontinuing operations
This represents the unrestricted general fund of St Cassian's DCC, which is expected to leave the Parochial Church Council of Kidderminster East in 2026.

continued...

18. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

St Cassian's DCC - Chancel Fund
This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - John Giles Bellringers Fund
This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

St Cassian's DCC - William Sebright Fund
This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

St Cecilia's Car Park Fund
This fund is restricted for the purpose of resurfacing the car park in 2024, including raising funds to help fund repayments of a loan from the Parhish Office to St Cecilia's.

St Cecilia's Community Fund
This fund is restricted for the purpose of spending on a Community Fund, to include providing a Warm Space by way of a weekly breakfast morning in the Church Hall.

St Cecilia's Family Activity Afternoon Fund
This fund is restricted for the purpose of hosting Family Activity Afternoons.

St Chad's Community Support Fund
This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

St Chad's DCC - Repair Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

St George's DCC - Big Local DY10
This fund is comprised of grants received from Big Local Trust, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Church Maintenance Funds
These funds are restricted for the purpose sof paying for maintenance work undertaken on the Church.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - MacFarlane Fund
This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

continued...

18. MOVEMENT IN FUNDS - continued

St George's DCC - Roof Access Fund
This fund is restricted for the purpose of covering the costs associated with the roof access project.

St George's DCC - Trees Fund
This fund is restricted for the purpose of unsafe trees and branches in the churchyard.

Heating Fund
The PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office - Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

Parish Office - New Bibles
This fund is restricted for the purpose of purchasing new bibles.

Parish Office - Youth Work
This fund is restricted for the purpose of funding youth work activities.

TRANSFERS BETWEEN FUNDS

During the year St Cecilia's repaid £7,000 to the Parish Office - Leswell Street Fund in relation to an inter-fund loan provided to finance car park improvement work undertaken in 2024. St Cecilia's partly funded £4,664 of the repayment out of specific fund raising activities undertaken to help repay this loan, with the remaining £2,336 being transferred out of unrestricted funds. At the year end St Cecilia's owed the Parish Office - Leswell Street Fund a total of £11,000 (2024: £18,000).

During the year a total of £15,285 was transferred from general unrestricted funds (including £934 transferred out of St Cassian's general unrestricted funds) to restricted funds to cover qualifying expenditure incurred in excess of available restricted funds.

During the year a total of £994 was transferred from St Chad's Café Fund to general unrestricted funds in regards to bank transfers between the St Chad's main and designated bank accounts during the year.

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:
1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a . a deferred annuity section known as Pension Builder Classic; and
   b . a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers, this means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

20. RELATED PARTY DISCLOSURES

During the year the parish office managed the operations and finances of The Emily Jane Brooks Trust (charity no. 235782), a charity which shares common trustees of Kidderminster East. No income is received for the provision of this service by the parish office.

21. FUNDS RECEIVED AS AGENT

During the year the PCC invoiced £8,816 (2024: £8,734) wedding, funeral and other life services fees as agent of the Worcestershire Diocesan Board of Finance, ministers not in receipt of a stipend, vergers, organists, etc. At the year end the PCC had closing trade creditors of £934 (2024: £1,365) in regard to fees invoiced as agent but not yet paid over. A further £2,270 (2024: £3,225) was collected and paid out as agent of the choir and bell ringers of St Cassian's.

During the year the PCC received £500 and paid out £500 as agent of Young at Heart group. At the year end the PCC owed Young at Heart group £1,200 (2024: £1,200).

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	**202,021**	**42,030**	**244,051**	210,213
Gift aid	**41,814**	**500**	**42,314**	33,192
Legacies	**92,649**	**24,000**	**116,649**	-
Grants	**7,620**	**17,746**	**25,366**	66,834
	344,104	**84,276**	**428,380**	310,239
Other trading activities				
Fundraising events	**11,753**	**3,451**	**15,204**	14,702
Café and coffee shop	**18,607**	**-**	**18,607**	13,614
	30,360	**3,451**	**33,811**	28,316
Investment income				
Listed investment income	**582**	**1,724**	**2,306**	1,784
Bank interest	**6,091**	**697**	**6,788**	7,200
	6,673	**2,421**	**9,094**	8,984
Charitable activities				
Church and church hall letting	**35,080**	**-**	**35,080**	33,649
Parish magazine	**10,049**	**-**	**10,049**	9,965
Wedding, baptism and other service fees	**17,860**	**-**	**17,860**	19,482
Big Local DY10 fees	**-**	**-**	**-**	9,570
Parent and toddler fees	**827**	**-**	**827**	518
Sundry income	**266**	**-**	**266**	942
	64,082	**-**	**64,082**	74,126
Total incoming resources	**445,219**	**90,148**	**535,367**	421,665

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
EXPENDITURE				
Other trading activities				
Café and coffee shop expenses	**4,568**	**-**	**4,568**	3,783
Café rent	**1,542**	**-**	**1,542**	1,520
Fundraising event costs	**1,094**	**-**	**1,094**	-
	7,204	**-**	**7,204**	5,303
Charitable activities				
Cleaner and gardener wages	**34,913**	**-**	**34,913**	34,825
Pensions	**1,327**	**-**	**1,327**	1,269
Insurance	**12,860**	**-**	**12,860**	12,475
Electricity, gas and water	**20,629**	**-**	**20,629**	23,089
Telephone and internet	**1,876**	**-**	**1,876**	1,412
Postage and stationery	**1,204**	**-**	**1,204**	1,369
Choir training courses	**-**	**1,241**	**1,241**	1,384
Mission and charitable giving	**19,471**	**9,850**	**29,321**	14,458
Diocesan ministry share	**141,245**	**-**	**141,245**	140,865
Travel	**2,344**	**-**	**2,344**	835
Church repairs, cleaning and maintenance	**45,727**	**61,374**	**107,101**	60,772
Big Local DY10	**-**	**-**	**-**	61,730
Rent	**983**	**-**	**983**	948
Subscriptions	**2,276**	**-**	**2,276**	5,459
Social media	**865**	**-**	**865**	734
Upkeep of services	**5,786**	**548**	**6,334**	1,713
Youth work	**518**	**718**	**1,236**	489
Magazine costs	**2,400**	**-**	**2,400**	2,230
Education	**-**	**-**	**-**	840
Sundry	**2,435**	**868**	**3,303**	6,491
Verger, organist and other church service subcontractors	**7,693**	**-**	**7,693**	4,974
Professional fees	**1,200**	**-**	**1,200**	8,613
Depreciation	**32,681**	**-**	**32,681**	36,395
	338,433	**74,599**	**413,032**	423,369
Support costs				
Finance				
Bank charges	**503**	**71**	**574**	477
Governance costs				
Independent examination	**5,220**	**-**	**5,220**	5,842
Total resources expended	**351,360**	**74,670**	**426,030**	434,991
Net (expenditure)/income	**93,859**	**15,478**	**109,337**	(13,326)

KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2024

for

Kidderminster East PCC

The Richards Sandy Partnership
Thomeloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, (although this post is vacant currently), in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

ACHIEVEMENT AND PERFORMANCE

From 1st January 2024 St Cassian's began working in a new group of parishes, but remains legally part of the parish. However, the following comments refer only to the remaining four churches of Kidderminster East.

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 19 funerals, 30 committals/burial of ashes and 3 memorial services have been undertaken within the parish, where sensitive pastoral care has been given to the families, as well as to others who attended the ceremonies.
- Similarly, support has been provided to wedding couples with their plans and wedding preparation. In 2024, 2 weddings took place and 1 marriage blessings.
- Also 8 baptisms have taken place and 9 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families have been amplified with regular Family Fun Activity Afternoons, the Children's Club, school holiday events as well as the regular Sunday morning provision.
- Social events have continued to be offered; these have met the needs of both churches and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Bible" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

FINANCIAL REVIEW

Total unrestricted incoming resources for the year amounted to £334,816 (2023: £356,218). This income includes income from St Cassian's DCC totalling £57,035.

Total unrestricted outgoing resources amounted to £361,998 (2023: £331,698), including St Cassian's expenditure of £48,120.

Total restricted incoming resources for the year amounted to £89,573 (2023: £164,033), including St Cassian's restricted income of £1,326.

Total restricted outgoing resources amounted to £75,717 (2023: £160,177) including St Cassian's spend of £2,724.

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls and churches.

In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of Big Local DY10. Included in restricted income is the DY10 grant income of £62,289 (2023: £145,064) which was redistributed as stipulated by Big Local DY10.

Reserves Policy
It is our policy to invest our funds balances with the CBF Church of England Investment Fund and CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, reserves belonging to St Cassian's and designated reserves, were £189,204 at 31 December 2024 (2023: £165,794), representing approximately 7 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves, excluding St Cassian's, were £39,920 at 31 December 2024 (2023: £121,613).

Total funds held by the PCC as at 31 December 2024 were £657,296 (2023: £668,999).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

Recruitment and appointment of new trustees
The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Decision making
The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

Volunteers
We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment
The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities.

Safeguarding
The PCC of Kidderminster East continues to comply with the duty under *s. 5 of the Safeguarding and Clergy Discipline Measure 2016*, 'duty to have due regard' to the House of Bishops' guidance on safeguarding children and adults at risk; and the safeguarding Code of Practice issued *under s. 5A of the Safeguarding and Clergy Discipline Measure 2016, as amended by the Safeguarding (Code of Practice) Measure 2021*, 'duty to comply' with the requirements of the Code. In accordance with the House of Bishops' *Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance*, the PCC utilises the *Parish Dashboard* provided by the Diocese of Worcester as a way of self-assessment to fulfil that duty.

Report of the Trustees
for the Year Ended 31st December 2024

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and adults at risk and reviewed its policies at its meeting on 17 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2024 are:

	Diocesan Synod	Deanery Synod	Church wardens	Notes
The Reverend David Hildred	X	X		Team Rector
Hugh Richards	X	X	X	
Peter Gosling	X	X		to 31.07.2024
Tim Morris		X		
Robert Hudson		X		
John Chesworth		X		Lay Chair
Stephen Duckhouse		X		
David Grist		X		
Christine Hickman-Smith		X		
Clare Stockford		X	X	
Aley Richards		X		
Colin Emeny		X	X	
Beth Richards				
Anna Hanson				
Shirley Cadman				to 20.05.2024
Anthea Harris-Fry				
Margaret Hodgson				
Geoff Surridge				to 20.05.2024
Shirley Surridge			X	
Andy Tainton			X	
David Trethewey			X	
John Heraty				
Elaine Voice				
Jennifer Tompkin				
Jan Ferguson			X	
Les Bishton			X	
Bernie Halama	X			
Rosemarie Moore				
John Griffiths				
Michael Gough			X	
Susan Laffey				
Ron Layton				
Val Bond				from 20.05.2024
Roger White	X			from 11.11.2024
Lyn Aston (not a Trustee)				Treasurer
Jane Chapman (not a Trustee)				Secretary

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2024	2023
St Cassian's	75	80
St Cecilia's	41	36
St Chad's	109	104
St George's	118	118
St Mary's	41	44
Total	384	382

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

Reverend D Hildred - Trustee

Independent Examiner's Report to the Trustees of Kidderminster East PCC

Independent examiner's report to the trustees of Kidderminster East PCC
I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA,ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 06-05-2025

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	**195,026**	**31,203**	**84,010**	**-**	**310,239**	411,705
Charitable activities	5						
Charitable Activities		**48,738**	**17,062**	**20**	**-**	**65,820**	62,144
Other trading activities	3	**16,990**	**7,962**	**3,364**	**-**	**28,316**	28,514
Investment income	4	**5,997**	**808**	**853**	**1,326**	**8,984**	5,781
Other income	6	**11,030**	**-**	**-**	**-**	**11,030**	12,107
Total		**277,781**	**57,035**	**88,247**	**1,326**	**424,389**	520,251
EXPENDITURE ON							
Raising funds		**3,783**	**-**	**-**	**-**	**3,783**	4,889
Charitable activities	7						
Charitable Activities		**310,095**	**48,120**	**72,993**	**2,724**	**433,932**	488,656
Total		**313,878**	**48,120**	**72,993**	**2,724**	**437,715**	493,545
Net gains on investments		**259**	**-**	**270**	**1,094**	**1,623**	5,547
NET INCOME/(EXPENDITURE)		**(35,838)**	**8,915**	**15,524**	**(304)**	**(11,703)**	32,253
Transfers between funds	17	**33,507**	**-**	**(33,507)**	**-**	**-**	-
Net movement in funds		**(2,331)**	**8,915**	**(17,983)**	**(304)**	**(11,703)**	32,253
RECONCILIATION OF FUNDS							
Total funds brought forward		**513,436**	**33,950**	**57,903**	**63,710**	**668,999**	636,746
TOTAL FUNDS CARRIED FORWARD		**511,105**	**42,865**	**39,920**	**63,406**	**657,296**	668,999

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 31st December 2024

DISCONTINUING OPERATIONS
Following a Deanery re-organisation, on 1 January 2024 St Cassian's DCC began to work with another grouping of churches as part of the deanery reorganisation, but remain legally part of Kidderminster East. It is anticipated that the reorganisation will complete during 2025.

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2024

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	St Cassian's DCC Restricted Fund - discontinuing operations £	2024 Total funds £	2023 Total funds £
FIXED ASSETS							
Tangible assets	12	**246,199**	**-**	**-**	**-**	**246,199**	282,594
Investments	13	**3,594**	**-**	**13,225**	**48,858**	**65,677**	64,054
		249,793	**-**	**13,225**	**48,858**	**311,876**	346,648
CURRENT ASSETS							
Stocks	14	**-**	**-**	**-**	**-**	**-**	100
Debtors	15	**12,010**	**2,049**	**441**	**-**	**14,500**	13,228
Cash at bank		**262,374**	**40,816**	**26,254**	**14,548**	**343,992**	386,266
		274,384	**42,865**	**26,695**	**14,548**	**358,492**	399,594
CREDITORS							
Amounts falling due within one year	16	**(13,072)**	**-**	**-**	**-**	**(13,072)**	(77,243)
NET CURRENT ASSETS		**261,312**	**42,865**	**26,695**	**14,548**	**345,420**	322,351
TOTAL ASSETS LESS CURRENT LIABILITIES		**511,105**	**42,865**	**39,920**	**63,406**	**657,296**	668,999
NET ASSETS		**511,105**	**42,865**	**39,920**	**63,406**	**657,296**	668,999

The notes form part of these financial statements

continued...

Kidderminster East PCC

Balance Sheet
31st December 2024

	Notes	2024 Total funds £	2023 Total funds £
FUNDS	17		
Unrestricted funds		**553,970**	547,386
Restricted funds		**103,326**	121,613
TOTAL FUNDS		**657,296**	668,999

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

D. Hildred

Reverend D Hildred - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities ('SOFA') once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising
Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)
Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies
Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid
Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income
Rental income from the letting of church premises is recognised when the rental is due.

Investment income
This is included in the accounts when receivable.

Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

continued...

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions
These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition
Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property
Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

FIXED ASSET INVESTMENTS
Investments held in the Central Board of Finance ('CBF') Church of England Investment Fund, an investment fund whose units are quoted on a recognised stock exchange, are measured at market value.

CASH AND CASH EQUIVALENTS (INCLUDING SHORT-TERM DEPOSITS)
Cash at bank includes both cash held in current bank accounts and cash equivalents including cash held in deposit bank accounts subject to a notice for withdrawals of less than 3 months and cash held in the Central Board of Finance ('CBF') Church of England Deposit Fund.

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds
These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds
These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

FINANCIAL INSTRUMENTS
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

continued...

1. ACCOUNTING POLICIES - continued

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	210,213	204,200
Gift aid	33,192	38,138
Legacies	-	20,200
Grants	66,834	149,167
	310,239	411,705

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Commonwealth War Graves	15	15
The Friends of St Cassian's Chaddesley Corbett	3,780	-
Local Trust (as Local Trusted Organisation)	62,289	145,065
Stone Parish Council	750	750
Stone Parochial Charity	-	2,337
Wyre Forest District Council	-	1,000
	66,834	149,167

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	14,702	11,522
Café and coffee shop	13,614	16,992
	28,316	28,514

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	1,784	1,892
Deposit account interest	7,200	3,889
	8,984	5,781

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Church and Church Hall letting	Charitable Activities	36,373	37,851
Parish Magazine	Charitable Activities	9,965	7,264
Fees	Charitable Activities	19,482	17,029
		65,820	62,144

6. OTHER INCOME

	2024 £	2023 £
Sundry	11,030	12,107

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs £	Totals £
Charitable Activities	427,613	6,319	433,932

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	4,469	4,604
Rates and water	229	404
Insurance	12,475	11,915
Light and heat	22,860	32,461
Telephone and internet	1,412	1,119
Postage and stationery	1,369	1,214
Mission & Charitable Giving	70,818	146,590
Ministry - Diocesan Parish Share	140,865	134,140
Travel	835	1,373
Church Running Expenses	3,018	3,299
Church Maintenance	55,403	32,575
Churchyard upkeep	9,233	4,850
Clerical Assistance	27,467	36,518
Church Hall running costs	2,468	2,423
Subscriptions	5,459	3,331
Social Media	734	715
Upkeep of services	1,713	1,757
Youth work	489	340
Magazine costs	2,230	2,953
Education	840	438
Sundry	11,861	17,744
Verger, organist	6,358	4,905
Professional fees	8,613	12,745
Depreciation	36,395	25,085
	427,613	483,498

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year £440 was paid to T Morris, a member of St George's District Church Council, in his capacity as organist at St George's Church (2023: £240). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £8,613 was payable to R Hudson, a member of St George's District Church Council, in his capacity administering the funds for Big Local DY10 (2023: £9,895).

TRUSTEES' EXPENSES

One trustee was paid travel expenses totalling £835 and was reimbursed £642 for telephone and other sundry costs (2023: two trustees reimbursed £1,700).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**34,825**	38,424
Employer pensions	**1,269**	1,750
Total	**36,094**	40,174

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	**5**	6

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	Restricted funds - discontinuing operations £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	218,197	34,984	157,331	1,193	411,705
Charitable activities					
Charitable Activities	50,228	11,756	160	-	62,144
Other trading activities	20,393	4,800	3,321	-	28,514
Investment income	3,139	614	724	1,304	5,781
Other income	12,107	-	-	-	12,107
Total	304,064	52,154	161,536	2,497	520,251
EXPENDITURE ON					
Raising funds	4,889	-	-	-	4,889
Charitable activities					
Charitable Activities	287,137	41,342	158,949	1,228	488,656
Total	292,026	41,342	158,949	1,228	493,545
Net gains on investments	123	-	1,317	4,107	5,547

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £	Restricted funds - discontinuing operations £	Total funds £
NET INCOME	12,161	10,812	3,904	5,376	32,253
Transfers between funds	17,669	(2,833)	(14,836)	-	-
Net movement in funds	29,830	7,979	(10,932)	5,376	32,253
RECONCILIATION OF FUNDS					
Total funds brought forward	483,606	25,971	68,835	58,334	636,746
TOTAL FUNDS CARRIED FORWARD	513,436	33,950	57,903	63,710	668,999

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024 and 31st December 2024	**195,450**	**298,440**	**493,890**
DEPRECIATION			
At 1st January 2024	**60,558**	**150,738**	**211,296**
Charge for year	**3,909**	**32,486**	**36,395**
At 31st December 2024	**64,467**	**183,224**	**247,691**
NET BOOK VALUE			
At 31st December 2024	**130,983**	**115,216**	**246,199**
At 31st December 2023	134,892	147,702	282,594

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2024	**64,054**
Revaluations	**1,623**
At 31st December 2024	**65,677**
NET BOOK VALUE	
At 31st December 2024	**65,677**
At 31st December 2023	64,054

There were no investment assets outside the UK.

continued...

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2024 is represented by:

	Listed investments £
Valuation in 2024	1,623
Cost	64,054
	65,677

14. STOCKS

	2024 £	2023 £
Stocks	-	100

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	847	1,050
Gift Aid recoverable	11,527	9,392
Accrued income	929	1,598
Prepayments	1,197	1,188
	14,500	13,228

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,774	2,534
Social security and other taxes	55	55
Pensions	343	228
Funds held as agent	1,200	1,500
Deferred income	1,939	64,350
Accrued expenses	7,761	8,576
	13,072	77,243

Deferred income includes deposits of £1,939 (2023: £2,061) for events which have not yet taken place. Last year also included within deferred income was £62,289 of restricted grant income from Big Local DY10. The funds were held by St George's DCC as the Local Trusted Organisation and were released in full in the year.

The 'funds held as agent' of £1,200 (2023: £1,500) relates to monies held by St Cecilia's DCC on behalf of Young at Heart group.

continued...

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	446,717	(40,227)	32,507	438,997
St Chad's Cafe Fund	7,649	669	-	8,318
Parish Office - Leswell Street Fund	59,070	3,720	1,000	63,790
St Cassian's DCC General Fund - discontinuing operations	33,950	8,915	-	42,865
	547,386	(26,923)	33,507	553,970
Restricted funds				
St Cassian's Chancel Fund	693	-	-	693
St Cassian's E. Pratt Fund	8,540	(1,043)	-	7,497
St Cassian's General Repair Fund	1,005	-	-	1,005
St Cassian's Greatwich Fund	30,029	746	-	30,775
St Cassian's John Giles Bellringer Fund	956	40	-	996
St Cassian's Mills Children's Activities Fund	2,537	91	-	2,628
St Cassian's William Sebright Fund	19,950	(138)	-	19,812
St Cecilia's Car Park Fund	-	1,039	-	1,039
St Cecilia's Community Fund	120	(120)	-	-
St Cecilia's Family Activity Afternoon Fund	-	500	-	500
St Chad's Community Support Fund	6,821	1,683	-	8,504
St George's DCC - Church Maintenance Fund	-	1,875	-	1,875
St George's DCC - General Purchase Fund	194	193	(53)	334
St George's DCC - Macfarlane Fund	13,043	242	-	13,285
St George's DCC - Roof Access Fund	19,000	14,454	(33,454)	-
St George's DCC - Trees Fund	3,883	(3,150)	-	733
Heating Fund	835	(835)	-	-
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Mary Wilcox Fund	10,359	(357)	-	10,002
	121,613	15,220	(33,507)	103,326
TOTAL FUNDS	668,999	(11,703)	-	657,296

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	262,756	(302,983)	-	(40,227)
St Chad's Cafe Fund	11,564	(10,895)	-	669
Parish Office - Leswell Street Fund	3,461	-	259	3,720
St Cassian's DCC General Fund - discontinuing operations	57,035	(48,120)	-	8,915
	334,816	(361,998)	259	(26,923)
Restricted funds				
St Cassian's E. Pratt Fund	187	(1,384)	154	(1,043)
St Cassian's Greatwich Fund	573	(300)	473	746
St Cassian's John Giles Bellringer Fund	22	-	18	40
St Cassian's Mills Children's Activities Fund	50	-	41	91
St Cassian's William Sebright Fund	494	(1,040)	408	(138)
St Cecilia's Car Park Fund	1,039	-	-	1,039
St Cecilia's Community Fund	-	(120)	-	(120)
St Cecilia's Family Activity Afternoon Fund	500	-	-	500
St Chad's Repair Fund	100	(100)	-	-
St Chad's Community Support Fund	2,483	(800)	-	1,683
St George's DCC - Big Local DY10	62,289	(62,289)	-	-
St George's DCC - Church Maintenance Fund	3,019	(1,144)	-	1,875
St George's DCC - General Purchase Fund	899	(706)	-	193
St George's DCC - Knit and Knatter Fund	324	(324)	-	-
St George's DCC - Macfarlane Fund	380	(408)	270	242
St George's DCC - Roof Access Fund	14,471	(17)	-	14,454
St George's DCC - Trees Fund	-	(3,150)	-	(3,150)
Heating Fund	1,500	(2,335)	-	(835)
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Mary Wilcox Fund	493	(850)	-	(357)
	89,573	(75,717)	1,364	15,220
TOTAL FUNDS	424,389	(437,715)	1,623	(11,703)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	435,984	9,274	1,459	446,717
St Chad's Cafe Fund	3,959	3,690	-	7,649
St Chad's Legacy Fund	2,513	(2,513)	-	-
Parish Office - Leswell Street Fund	41,150	1,710	16,210	59,070
St Cassian's DCC General Fund - discontinuing operations	25,971	10,812	(2,833)	33,950
	509,577	22,973	14,836	547,386
Restricted funds				
St Cassian's Chancel Fund	693	-	-	693
St Cassian's E. Pratt Fund	7,777	763	-	8,540
St Cassian's General Repair Fund	-	1,005	-	1,005
St Cassian's Greatwich Fund	27,929	2,100	-	30,029
St Cassian's John Giles Bellringer Fund	868	88	-	956
St Cassian's Mills Children's Activities Fund	2,335	202	-	2,537
St Cassian's William Sebright Fund	18,732	1,218	-	19,950
St Cecilia's Community Fund	572	(490)	38	120
St Cecilia's Jubilee Fund	38	-	(38)	-
St Chad's Community Support Fund	5,665	1,156	-	6,821
St George's DCC - Choir and Organ Fund	438	(562)	124	-
St George's DCC - General Purchase Fund	199	(5)	-	194
St George's DCC - Knit and Knatter Fund	201	(201)	-	-
St George's DCC - Macfarlane Fund	12,722	321	-	13,043
St George's DCC - Roof Access Fund	35,000	3,918	(19,918)	19,000
St George's DCC - Trees Fund	-	(1,075)	4,958	3,883
Heating Fund	-	835	-	835
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Emily Jane Brooks Fund	355	(355)	-	-
Parish Office - Mary Wilcox Fund	9,997	362	-	10,359
	127,169	9,280	(14,836)	121,613
TOTAL FUNDS	636,746	32,253	-	668,999

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	290,376	(281,102)	-	9,274
St Chad's Cafe Fund	12,101	(8,411)	-	3,690
St Chad's Legacy Fund	-	(2,513)	-	(2,513)
Parish Office - Leswell Street Fund	1,587	-	123	1,710
St Cassian's DCC General Fund - discontinuing operations	52,154	(41,342)	-	10,812
	356,218	(333,368)	123	22,973
Restricted funds				
St Cassian's Chaddesley Connect Fund	188	(188)	-	-
St Cassian's E. Pratt Fund	184	-	579	763
St Cassian's General Repair Fund	1,005	-	-	1,005
St Cassian's Greatwich Fund	564	(240)	1,776	2,100
St Cassian's John Giles Bellringer Fund	21	-	67	88
St Cassian's Mills Children's Activities Fund	49	-	153	202
St Cassian's William Sebright Fund	486	(800)	1,532	1,218
St Cecilia's Community Fund	-	(490)	-	(490)
St Chad's Community Support Fund	2,566	(1,410)	-	1,156
St George's DCC - Big Local DY10	145,064	(145,064)	-	-
St George's DCC - Choir and Organ Fund	-	(562)	-	(562)
St George's DCC - General Purchase Fund	-	(5)	-	(5)
St George's DCC - Knit and Knatter Fund	250	(451)	-	(201)
St George's DCC - Macfarlane Fund	524	(1,338)	1,135	321
St George's DCC - Roof Access Fund	7,810	(3,892)	-	3,918
St George's DCC - Trees Fund	1,875	(3,132)	182	(1,075)
Heating Fund	2,335	(1,500)	-	835
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Emily Jane Brooks Fund	-	(355)	-	(355)
Parish Office - Mary Wilcox Fund	362	-	-	362
	164,033	(160,177)	5,424	9,280
TOTAL FUNDS	520,251	(493,545)	5,547	32,253

TRANSFERS BETWEEN FUNDS

The following transfers were made during the year:
£19,000 was transferred from the restricted St George's Roof Access fund to the unrestricted Leswell Street Fund, representing repayment of a loan.

£14,454 was also transferred from the restricted St George's Roof Access fund to the unrestricted general fund as part-reimbursement of the £19.6K transferred in 2022 to cover the fund deficit.

£18,000 was transferred from the unrestricted Leswell Street Fund to the unrestricted general fund, representing a loan to St Cecilia's DCC.

continued...

18. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:
1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
a. a deferred annuity section known as Pension Builder Classic, and,
b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £1,269, 2023: £1,750).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

19. RELATED PARTY DISCLOSURES

During the year a grant of £nil (2023: £2,337) was received from the Stone Parochial Charity, of which Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance.

During the year the parish office managed the operations and finances of The Emily Jane Brooks Trust (charity no. 235782), a charity which shares common trustees of Kidderminster East. No income is received for the provision of this service by the parish office.

continued...

20. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund
This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund
This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St Cassian's DCC General Fund - discontinuing operations
This represents the unrestricted general fund of St Cassian's DCC, which left the Parochial Church Council of Kidderminster East on 1 January 2024.

RESTRICTED FUNDS

St Cassian's DCC - Chancel Fund
This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

St Cassian's DCC - Church Bells Fund
This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - John Giles Bellringers Fund
This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

St Cassian's DCC - Mitchell Charity Fund
This fund is restricted for the purpose of the upkeep of the churchyard. Last year the fund was merged with the Greatwich Churchyard fund since they have the same purposes.

St Cassian's DCC - William Sebright Fund
This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

St Cecilia's Car Park Fund
This fund is restricted for the purpose of resurfacing the car park.

St Cecilia's Community Fund
This fund is restricted for the purpose of spending on a Community Fund, to include providing a Warm Space by way of a weekly breakfast morning in the Church Hall.

St Cecilia's Family Activity Afternoon Fund
This fund is restricted for the purpose of hosting Family Activity Afternoons.

St Cecilia's Jubilee Fund
This fund is restricted for the purpose of hosting a Jubilee event.

continued...

20. PURPOSE OF FUNDS - continued

St Chad's Community Support Fund
This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

St Chad's DCC - Repair Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

St George's DCC - Big Local DY10
This fund is comprised of grants received from Local Trust, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Choir and Organ Fund
This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - Church Maintenance Fund
This fund is restricted for the purpose of paying for the general maintenance of the Church.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - MacFarlane Fund
This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

St George's DCC - Roof Access Fund
This fund is restricted for the purpose of covering the costs associated with the roof access project.

St George's DCC - Trees Fund
This fund is restricted for the purpose of unsafe trees and branches in the churchyard.

Heating Fund
The PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office - Emily Jane Brooks Trust Fund
This fund was restricted for the purpose of providing support to the sick and needy of the parish.

Parish Office - Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2023

for

Kidderminster East PCC

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, (although this post is vacant currently), in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

ACHIEVEMENT AND PERFORMANCE

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 61 funerals, 24 committals/burial of ashes and 1 burial of a body on a separate occasion, 1 exhumation and re-interment, 2 memorial services and 1 pre-funeral prayers have been undertaken within the parish, where sensitive pastoral care has been given to the families, as well as to others who attended the ceremonies.
- Similarly, support has been provided to wedding couples with their plans and wedding preparation. In 2023, 6 weddings took place, 2 marriage blessings and 1 renewal of marriage vows.
- Also 12 baptisms have taken place and 7 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families have been amplified with regular Family Fun Activity Afternoons, the Children's Club, school holiday events as well as the regular Sunday morning provision.
- Social events have continued to be offered; these have met the needs of both churched and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Book" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

FINANCIAL REVIEW

On 1 January 2024, St Cassian's DCC began to work with another grouping of churches as part of the deanery reorganization, but remain legally part of Kidderminster East. Therefore the results of this DCC have been presented separately as discontinuing operations.

Total unrestricted incoming resources for the year amounted to £356,218 (2022: £320,392), of which £52,154 (2022: £50,038) was attributable to St Cassian's DCC and £304,064 (2022: £270,352) was attributable to the remaining DCC's and Parish Office. This income increase is a result of a rise in voluntary donations, together with a legacy received by St George's DCC.

Total unrestricted outgoing resources amounted to £331,698 (2022: £330,739), of which £41,342 (2022: £46,743) was attributable to St Cassian's DCC and £292,026 (2022: £283,994) was attributable to the remaining DCC's and Parish Office. This includes the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Total restricted incoming resources for the year amounted to £164,033 (2022: £202,130), of which £2,497 (2022: £46,862) was attributable to St Cassian's DCC and £161,536 (2022: £155,268) was attributable to the remaining DCC's and Parish Office. Last year St Cassian's DCC received a grant of £45K towards stonework repairs.

Total restricted outgoing resources amounted to £160,177 (2022: £259,720), of which £1,228 (2022: £49,853) was attributable to St Cassian's DCC and £158,949 (2022: £209,867) was attributable to the remaining DCC's and Parish Office.

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of Big Local DY10. Included in restricted income is the DY10 grant income of £145,064 (2022: £105,416) which was redistributed as stipulated by Big Local DY10.

Other restricted grants and donations were received in relation to the St George's Roof Access project and Trees Fund.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets and designated reserves, were £165,794 at 31 December 2023 (2022: £150,951), representing approximately 6.5 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves were £121,613 at 31 December 2023 (2022: £127,169).

As at 31 December 2023 the unrestricted funds in relation to St Cassian's DCC were £33,950 (2022: £25,971) and restricted funds were £63,712 (2022: £58,334).

Total funds held by the PCC as at 31 December 2023 were £668,999 (2022: £636,746).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 13 February 2023.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers
We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment
The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities.

Report of the Trustees for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2023 are:

	Diocesan Synod	Deanery Synod	Church wardens	Notes
The Reverend David Hildred	X	X		Team Rector
The Reverend Robert Legge		X		Team Vicar to 19/03/2023
Hugh Richards	X	X	X	
Peter Gosling	X	X		
Tim Morris		X		
Robert Hudson		X		
John Chesworth		X		Lay Chair
Stephen Duckhouse		X		
David Grist		X		
Christine Hickman-Smith		X		
Clare Stockford		X	X	
Aley Richards		X		
Colin Emeny		X	X	
Beth Richards				
Anna Hanson				
Shirley Cadman				
Anthea Harris-Fry				
Margaret Hodgson			X	
Geoff Surridge			X	
Jean Bailey				To 22/05/2023
Shirley Surridge				
Andy Tainton			X	
David Trethewey			X	
John Heraty				
Elaine Voice				
Jennifer Tompkin				
Jan Ferguson			X	
Les Bishton			X	
Bernie Halama				
Rosemarie Moore				
John Griffiths				
Michael Gough			X	
Susan Laffey				
David Underhill				
Ron Layton				From 22/05/2023
Lyn Aston (not a Trustee)				Treasurer
Jane Chapman (not a Trustee)				Secretary

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2023	2022
St Cassian's	80	82
St Cecilia's	36	35
St Chad's	104	101
St George's	118	111
St Mary's	44	45
Total	382	374

2023 APCM SAFEGUARDING REPORT

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding. The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 19 February 2024.

Rob Poulsen - Safeguarding Officer

Approved by order of the board of trustees on 22.4.2024 and signed on its behalf by:

D.Hildred

Reverend D Hildred - Trustee

Independent Examiner's Report to the Trustees of Kidderminster East PCC

Independent examiner's report to the trustees of Kidderminster East PCC
I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA,ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: ...25.04.24.....

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2023

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	**218,197**	**34,984**	**157,331**
Charitable activities	5			
Charitable Activities		**50,228**	**11,756**	**160**
Other trading activities	3	**20,393**	**4,800**	**3,321**
Investment income	4	**3,139**	**614**	**724**
Other income	6	**12,107**	**-**	**-**
Total		**304,064**	**52,154**	**161,536**
EXPENDITURE ON				
Raising funds	7	**4,889**	**-**	**-**
Charitable activities	8			
Charitable Activities		**287,137**	**41,342**	**158,949**
Total		**292,026**	**41,342**	**158,949**
Net gains on investments		**123**	**-**	**1,317**
NET INCOME		**12,161**	**10,812**	**3,904**
Transfers between funds	19	**17,669**	**(2,833)**	**(14,836)**
Net movement in funds		**29,830**	**7,979**	**(10,932)**
RECONCILIATION OF FUNDS				
Total funds brought forward		**483,606**	**25,971**	**68,835**
TOTAL FUNDS CARRIED FORWARD		**513,436**	**33,950**	**57,903**

The notes form part of these financial statements

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2023

	Notes	Restricted funds - discontinuing operations £	Endowment fund £	**2023** **Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**1,193**	**-**	**411,705**	425,483
Charitable activities	5				
Charitable Activities		**-**	**-**	**62,144**	53,815
Other trading activities	3	**-**	**-**	**28,514**	23,304
Investment income	4	**1,304**	**-**	**5,781**	3,584
Other income	6	**-**	**-**	**12,107**	16,334
Total		**2,497**	**-**	**520,251**	522,520
EXPENDITURE ON					
Raising funds	7	**-**	**-**	**4,889**	6,204
Charitable activities	8				
Charitable Activities		**1,228**	**-**	**488,656**	584,253
Total		**1,228**	**-**	**493,545**	590,457
Net gains/(losses) on investments		**4,107**	**-**	**5,547**	(9,074)
NET INCOME/(EXPENDITURE)		**5,376**	**-**	**32,253**	(77,011)
Transfers between funds	19	**-**	**-**	**-**	-
Net movement in funds		**5,376**	**-**	**32,253**	(77,011)
RECONCILIATION OF FUNDS					
Total funds brought forward		**58,334**	**-**	**636,746**	713,757
TOTAL FUNDS CARRIED FORWARD		**63,710**	**-**	**668,999**	636,746

DISCONTINUING OPERATIONS
Following a Deanery re-organisation, on 1 January 2024 St Cassian's DCC began to work with another grouping of churches as part of the deanery reorganization, but remain legally part of Kidderminster East. Therefore the results of this DCC have been presented separately as discontinuing operations.

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2023

	Notes	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £
FIXED ASSETS				
Tangible assets	14	**282,594**	**-**	**-**
Investments	15	**3,335**	**-**	**12,955**
		285,929	**-**	**12,955**
CURRENT ASSETS				
Stocks	16	**100**	**-**	**-**
Debtors	17	**10,020**	**3,208**	**-**
Cash at bank		**232,341**	**30,742**	**107,237**
		242,461	**33,950**	**107,237**
CREDITORS				
Amounts falling due within one year	18	**(14,954)**	**-**	**(62,289)**
NET CURRENT ASSETS		**227,507**	**33,950**	**44,948**
TOTAL ASSETS LESS CURRENT LIABILITIES		**513,436**	**33,950**	**57,903**
NET ASSETS		**513,436**	**33,950**	**57,903**

The notes form part of these financial statements

continued...

Kidderminster East PCC

Balance Sheet - continued
31st December 2023

	Notes	Restricted funds - discontinuing operations £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	-	-	**282,594**	307,679
Investments	15	**47,764**	-	**64,054**	62,716
		47,764	-	**346,648**	370,395
CURRENT ASSETS					
Stocks	16	-	-	**100**	40
Debtors	17	-	-	**13,228**	22,694
Cash at bank		**15,946**	-	**386,266**	311,692
		15,946	-	**399,594**	334,426
CREDITORS					
Amounts falling due within one year	18	-	-	**(77,243)**	(68,075)
NET CURRENT ASSETS		**15,946**	-	**322,351**	266,351
TOTAL ASSETS LESS CURRENT LIABILITIES		**63,710**	-	**668,999**	636,746
NET ASSETS		**63,710**	-	**668,999**	636,746
FUNDS	19				
Unrestricted funds				**547,386**	509,577
Restricted funds				**121,613**	127,169
TOTAL FUNDS				**668,999**	636,746

The financial statements were approved by the Board of Trustees and authorised for issue on 22.4.2024 and were signed on its behalf by:

D. Hildred

Reverend D Hildred - Trustee

The notes form part of these financial statements

Kidderminster East PCC

Cash Flow Statement
for the Year Ended 31st December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**64,584**	(66,471)
Net cash provided by/(used in) operating activities		**64,584**	(66,471)
Cash flows from investing activities			
Purchase of fixed asset investments		**-**	(25,455)
Sale of fixed asset investments		**4,209**	26,781
Interest received		**3,889**	892
Dividends received		**1,892**	2,692
Net cash provided by investing activities		**9,990**	4,910
Change in cash and cash equivalents in the reporting period		**74,574**	(61,561)
Cash and cash equivalents at the beginning of the reporting period		**311,692**	373,253
Cash and cash equivalents at the end of the reporting period		**386,266**	311,692

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st December 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**32,253**	(77,011)
Adjustments for:		
Depreciation charges	**25,085**	24,914
(Gain)/losses on investments	**(5,547)**	9,074
Interest received	**(3,889)**	(892)
Dividends received	**(1,892)**	(2,692)
(Increase)/decrease in stocks	**(60)**	60
Decrease in debtors	**9,466**	2,054
Increase/(decrease) in creditors	**9,168**	(21,978)
Net cash provided by/(used in) operations	**64,584**	(66,471)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	**At 31.12.23**
	£	£	**£**
Net cash			
Cash at bank	**311,692**	**74,574**	**386,266**
	311,692	**74,574**	**386,266**
Total	**311,692**	**74,574**	**386,266**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising
Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)
Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies
Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid
Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income
Rental income from the letting of church premises is recognised when the rental is due.

Investment income
This is included in the accounts when receivable.

Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

continued...

1. ACCOUNTING POLICIES - continued

EXPENDITURE (continued)

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Redundancy and termination payments

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charity is either demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Donations	**193,065**	**11,135**	**-**	**204,200**	187,627
Gift aid	**37,564**	**574**	**-**	**38,138**	33,007
Legacies	**20,200**	**-**	**-**	**20,200**	2,500
Grants	**2,352**	**146,815**	**-**	**149,167**	202,349
	253,181	**158,524**	**-**	**411,705**	425,483

Grants received, included in the above, are as follows:

	2023 £	2022 £
All Churches Trust	**-**	4,000
Commonwealth War Graves	**15**	15
The Friends of St Cassian's Chaddesley Corbett	**-**	45,517
Garfield Weston Foundation	**-**	7,500
Listed Places of Worship	**-**	24,997
Local Trust (as Local Trusted Organisation)	**145,065**	105,416
National Churches Trust	**-**	5,000
Stone Parish Council	**750**	750
Stone Parochial Charity	**2,337**	2,245
Worcester Diocesan Board of Finance	**-**	5,959
Worcestershire County Council	**-**	200
Wyre Forest District Council	**1,000**	750
	149,167	202,349

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Fundraising events	**8,201**	**3,321**	**-**	**11,522**	14,494
Café and coffee shop	**16,992**	**-**	**-**	**16,992**	8,810
	25,193	**3,321**	**-**	**28,514**	23,304

continued...

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Dividends	**223**	**1,669**	**-**	**1,892**	2,692
Deposit account interest	**3,530**	**359**	**-**	**3,889**	892
	3,753	**2,028**	**-**	**5,781**	3,584

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2023 £**	2022 £
Church and Church Hall letting	Charitable Activities	**37,851**	28,701
Parish Magazine	Charitable Activities	**7,264**	8,736
Fees	Charitable Activities	**17,029**	16,378
		62,144	53,815

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Sundry	**12,107**	**-**	**-**	**12,107**	16,334

7. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Fundraising events	**-**	**-**	**-**	**-**	3,294

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2023 Total funds £**	2022 Total funds £
Café and coffee shop expenses	**4,889**	**-**	**-**	**4,889**	2,910
Aggregate amounts	**4,889**	**-**	**-**	**4,889**	6,204

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable Activities	**483,498**	**5,158**	**488,656**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	**4,604**	4,018
Rates and water	**404**	181
Insurance	**11,915**	10,849
Light and heat	**32,461**	17,797
Telephone and internet	**1,119**	1,176
Postage and stationery	**1,214**	1,503
Mission & Charitable Giving	**146,590**	106,821
Ministry - Diocesan Parish Share	**134,140**	131,511
Travel	**1,373**	1,640
Church Running Expenses	**3,299**	1,842
Church Maintenance	**32,575**	157,781
Churchyard upkeep	**4,850**	2,157
Clerical Assistance	**36,518**	46,541
Church Hall running costs	**2,423**	1,789
Subscriptions	**3,331**	2,129
Social Media	**715**	2,499
Upkeep of services	**1,757**	1,383
Youth work	**340**	291
Magazine costs	**2,953**	4,110
Education	**438**	1,044
Sundry	**17,744**	18,076
Verger, organist	**4,905**	4,350
Professional fees	**12,745**	34,612
Depreciation	**25,085**	24,914
	483,498	579,014

10. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	**621**	**4,537**	**5,158**

Support costs, included in the above, are as follows:

	2023 Charitable Activities	2022 Total activities
	£	£
Bank charges	**621**	**619**
Independent examination	**4,537**	**4,620**
	5,158	**5,239**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year £240 was paid to T Morris, a member of St George's District Church Council, in his capacity as Director of Music at St George's Church (2022: £597). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £9,895 was payable to R Hudson, a member of St George's District Church Council, in his capacity administering the funds for Big Local DY10 (2022: £13,809).

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £1,303 and one was reimbursed £397 for telephone and other sundry costs (2022: two trustees reimbursed £2,184).

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**38,424**	41,757
Employer pensions	**1,750**	1,994
Redundancy	**-**	7,725
Total	**40,174**	51,476

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	**6**	6

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	186,189	39,755	154,022
Charitable activities			
Charitable Activities	48,853	4,962	-
Other trading activities	17,897	5,262	145
Investment income	1,089	59	1,091
Other income	16,324	-	10
Total	270,352	50,038	155,268
EXPENDITURE ON			
Raising funds	5,446	758	-
Charitable activities			
Charitable Activities	278,548	45,985	209,867
Total	283,994	46,743	209,867
Net gains/(losses) on investments	(873)	-	(1,671)

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	St Cassian's DCC General Fund - discontinuing operations £	Restricted funds £
NET INCOME/(EXPENDITURE)	(14,515)	3,295	(56,270)
Transfers between funds	(80,878)	-	80,878
Net movement in funds	(95,393)	3,295	24,608
RECONCILIATION OF FUNDS			
Total funds brought forward	579,000	22,675	44,227
TOTAL FUNDS CARRIED FORWARD	483,607	25,970	68,835

	Restricted funds - discontinuing operations £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,517	-	425,483
Charitable activities			
Charitable Activities	-	-	53,815
Other trading activities	-	-	23,304
Investment income	1,345	-	3,584
Other income	-	-	16,334
Total	46,862	-	522,520
EXPENDITURE ON			
Raising funds	-	-	6,204
Charitable activities			
Charitable Activities	49,853	-	584,253
Total	49,853	-	590,457
Net gains/(losses) on investments	(6,530)	-	(9,074)
NET INCOME/(EXPENDITURE)	(9,521)	-	(77,011)
Transfers between funds	4,459	(4,459)	-
Net movement in funds	(5,062)	(4,459)	(77,011)
RECONCILIATION OF FUNDS			
Total funds brought forward	63,396	4,459	713,757
TOTAL FUNDS CARRIED FORWARD	58,334	-	636,746

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023 and 31st December 2023	**195,450**	**298,440**	**493,890**
DEPRECIATION			
At 1st January 2023	**56,649**	**129,562**	**186,211**
Charge for year	**3,909**	**21,176**	**25,085**
At 31st December 2023	**60,558**	**150,738**	**211,296**
NET BOOK VALUE			
At 31st December 2023	**134,892**	**147,702**	**282,594**
At 31st December 2022	138,801	168,878	307,679

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2023	**62,716**
Disposals	**(4,209)**
Revaluations	**5,547**
At 31st December 2023	**64,054**
NET BOOK VALUE	
At 31st December 2023	**64,054**
At 31st December 2022	62,716

There were no investment assets outside the UK.

16. STOCKS

	2023 £	2022 £
Stocks	**100**	40

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**1,050**	9,667
Gift Aid recoverable	**9,392**	10,790
Accrued income	**1,598**	932
Prepayments	**1,188**	1,305
	13,228	22,694

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**2,534**	1,410
Social security and other taxes	**55**	55
Pensions	**228**	283
Funds held as agent	**1,500**	1,700
Deferred income	**64,350**	53,964
Accrued expenses	**8,576**	10,663
	77,243	68,075

Deferred income includes deposits of £2,061 (2022: £1,600) for events which have not yet taken place. Also included within deferred income is £62,289 (2022: £52,365) of restricted grant income from Big Local DY10. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the Big Local DY10 Chair. Any grant income which has not been distributed at the end of the Local Trust programme, is repayable to the Local Trust.

The 'funds held as agent' of £1,500 (2022: £1,700) relates to monies held by St Cecilia's DCC on behalf of Young at Heart group.

19. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	**435,984**	**9,274**	**1,459**	**446,717**
St Chad's Cafe Fund	**3,959**	**3,690**	**-**	**7,649**
St Chad's Legacy Fund	**2,513**	**(2,513)**	**-**	**-**
Parish Office - Leswell Street Fund	**41,150**	**1,710**	**16,210**	**59,070**
St Cassian's DCC General Fund - discontinuing operations	**25,971**	**10,812**	**(2,833)**	**33,950**
	509,577	**22,973**	**14,836**	**547,386**
Restricted funds				
St Cassian's Chancel Fund	**693**	**-**	**-**	**693**
St Cassian's E. Pratt Fund	**7,777**	**763**	**-**	**8,540**
St Cassian's General Repair Fund	**-**	**1,005**	**-**	**1,005**
St Cassian's Greatwich Fund	**27,929**	**2,100**	**-**	**30,029**
St Cassian's John Giles Bellringer Fund	**868**	**88**	**-**	**956**
St Cassian's Mills Children's Activities Fund	**2,335**	**202**	**-**	**2,537**
St Cassian's William Sebright Fund	**18,732**	**1,218**	**-**	**19,950**
St Cecilia's Community Fund	**572**	**(490)**	**38**	**120**
St Cecilia's Jubilee Fund	**38**	**-**	**(38)**	**-**
St Chad's Community Support Fund	**5,665**	**1,156**	**-**	**6,821**
St George's DCC - Choir and Organ Fund	**438**	**(562)**	**124**	**-**
St George's DCC - General Purchase Fund	**199**	**(5)**	**-**	**194**
St George's DCC - Knit and Knatter Fund	**201**	**(201)**	**-**	**-**
St George's DCC - Macfarlane Fund	**12,722**	**321**	**-**	**13,043**
St George's DCC - Roof Access Fund	**35,000**	**3,918**	**(19,918)**	**19,000**
St George's DCC - Trees Fund	**-**	**(1,075)**	**4,958**	**3,883**
Heating Fund	**-**	**835**	**-**	**835**
St Mary's DCC - Bell / Tower Repairs Fund	**3,248**	**-**	**-**	**3,248**
St Mary's DCC - Corner Cafe Fund	**400**	**-**	**-**	**400**
Parish Office - Emily Jane Brooks Fund	**355**	**(355)**	**-**	**-**
Parish Office - Mary Wilcox Fund	**9,997**	**362**	**-**	**10,359**
	127,169	**9,280**	**(14,836)**	**121,613**
TOTAL FUNDS	**636,746**	**32,253**	**-**	**668,999**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**290,376**	**(281,102)**	**-**	**9,274**
St Chad's Cafe Fund	**12,101**	**(8,411)**	**-**	**3,690**
St Chad's Legacy Fund	**-**	**(2,513)**	**-**	**(2,513)**
Parish Office - Leswell Street Fund	**1,587**	**-**	**123**	**1,710**
St Cassian's DCC General Fund - discontinuing operations	**52,154**	**(41,342)**	**-**	**10,812**
	356,218	**(333,368)**	**123**	**22,973**
Restricted funds				
St Cassian's Chaddesley Connect Fund	**188**	**(188)**	**-**	**-**
St Cassian's E. Pratt Fund	**184**	**-**	**579**	**763**
St Cassian's General Repair Fund	**1,005**	**-**	**-**	**1,005**
St Cassian's Greatwich Fund	**564**	**(240)**	**1,776**	**2,100**
St Cassian's John Giles Bellringer Fund	**21**	**-**	**67**	**88**
St Cassian's Mills Children's Activities Fund	**49**	**-**	**153**	**202**
St Cassian's William Sebright Fund	**486**	**(800)**	**1,532**	**1,218**
St Cecilia's Community Fund	**-**	**(490)**	**-**	**(490)**
St Chad's Community Support Fund	**2,566**	**(1,410)**	**-**	**1,156**
St George's DCC - Big Local DY10	**145,064**	**(145,064)**	**-**	**-**
St George's DCC - Choir and Organ Fund	**-**	**(562)**	**-**	**(562)**
St George's DCC - General Purchase Fund	**-**	**(5)**	**-**	**(5)**
St George's DCC - Knit and Knatter Fund	**250**	**(451)**	**-**	**(201)**
St George's DCC - Macfarlane Fund	**524**	**(1,338)**	**1,135**	**321**
St George's DCC - Roof Access Fund	**7,810**	**(3,892)**	**-**	**3,918**
St George's DCC - Trees Fund	**1,875**	**(3,132)**	**182**	**(1,075)**
Heating Fund	**2,335**	**(1,500)**	**-**	**835**
St Mary's DCC - Churchyard Fund	**750**	**(750)**	**-**	**-**
Parish Office - Emily Jane Brooks Fund	**-**	**(355)**	**-**	**(355)**
Parish Office - Mary Wilcox Fund	**362**	**-**	**-**	**362**
	164,033	**(160,177)**	**5,424**	**9,280**
TOTAL FUNDS	**520,251**	**(493,545)**	**5,547**	**32,253**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	470,720	(15,107)	(19,629)	435,984
St Chad's Cafe Fund	3,194	765	-	3,959
St Chad's Legacy Fund	2,262	-	251	2,513
St George's DCC - Roof Access Fund	26,500	-	(26,500)	-
Parish Office - Leswell Street Fund	76,324	(174)	(35,000)	41,150
St Cassian's DCC General Fund - discontinuing operations	22,675	3,296	-	25,971
	601,675	(11,220)	(80,878)	509,577
Restricted funds				
St Cassian's Chancel Fund	-	(743)	1,436	693
St Cassian's Church Bells Fund	1,460	(1,460)	-	-
St Cassian's E. Pratt Fund	8,781	(1,004)	-	7,777
St Cassian's Greatwich Fund	23,436	34	4,459	27,929
St Cassian's John Giles Bellringer Fund	999	(131)	-	868
St Cassian's Mills Children's Activities Fund	2,504	(169)	-	2,335
St Cassian's Mitchell Charity	3,784	(2,348)	(1,436)	-
St Cassian's William Sebright Fund	22,432	(3,700)	-	18,732
St Cecilia's Community Fund	-	572	-	572
St Cecilia's Jubilee Fund	-	38	-	38
St Chad's Repair Fund	-	251	(251)	-
St Chad's Community Support Fund	-	5,665	-	5,665
St George's DCC - Choir and Organ Fund	440	(2)	-	438
St George's DCC - General Purchase Fund	190	9	-	199
St George's DCC - Knit and Knatter Fund	-	201	-	201
St George's DCC - Macfarlane Fund	14,582	(1,860)	-	12,722
St George's DCC - Roof Access Fund	13,933	(60,062)	81,129	35,000
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Emily Jane Brooks Fund	1,500	(1,145)	-	355
Parish Office - Mary Wilcox Fund	9,934	63	-	9,997
	107,623	(65,791)	85,337	127,169
Endowment funds				
St Cassian's Endowment Fund	4,459	-	(4,459)	-
TOTAL FUNDS	713,757	(77,011)	-	636,746

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	263,849	(278,512)	(444)	(15,107)
St Chad's Cafe Fund	6,248	(5,483)	-	765
Parish Office - Leswell Street Fund	255	-	(429)	(174)
St Cassian's DCC General Fund - discontinuing operations	50,038	(46,742)	-	3,296
	320,390	(330,737)	(873)	(11,220)
Restricted funds				
St Cassian's Chancel Fund	-	(743)	-	(743)
St Cassian's Church Bells Fund	28	(1,386)	(102)	(1,460)
St Cassian's E. Pratt Fund	188	(210)	(982)	(1,004)
St Cassian's General Repair Fund	45,517	(45,517)	-	-
St Cassian's Greatwich Fund	518	(190)	(294)	34
St Cassian's John Giles Bellringer Fund	22	(40)	(113)	(131)
St Cassian's Mills Children's Activities Fund	49	-	(218)	(169)
St Cassian's Mitchell Charity	44	(167)	(2,225)	(2,348)
St Cassian's William Sebright Fund	496	(1,600)	(2,596)	(3,700)
St Cecilia's Community Fund	662	(90)	-	572
St Cecilia's Jubilee Fund	250	(212)	-	38
St Cecilia's Miscellaneous Expenses Fund	254	(254)	-	-
St Chad's Repair Fund	500	(249)	-	251
St Chad's Community Support Fund	5,665	-	-	5,665
St George's DCC - Big Local DY10	105,416	(105,416)	-	-
St George's DCC - Choir and Organ Fund	-	(2)	-	(2)
St George's DCC - General Purchase Fund	10	(1)	-	9
St George's DCC - Knit and Knatter Fund	300	(99)	-	201
St George's DCC - Macfarlane Fund	373	(562)	(1,671)	(1,860)
St George's DCC - Roof Access Fund	33,911	(93,973)	-	(60,062)
Heating Fund	6,459	(6,459)	-	-
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Emily Jane Brooks Fund	655	(1,800)	-	(1,145)
Parish Office - Mary Wilcox Fund	63	-	-	63
	202,130	(259,720)	(8,201)	(65,791)
TOTAL FUNDS	522,520	(590,457)	(9,074)	(77,011)

TRANSFERS BETWEEN FUNDS

The following transfers were made during the year:
£16,210 was transferred from the restricted St George's Roof Access fund to the unrestricted Leswell Street Fund, representing part repayment of a loan from plus interest.

£3,708 was also transferred from the restricted St George's Roof Access fund to the unrestricted general fund as part-reimbursement of the £19.6K transferred last year to cover the fund deficit.

£4,958 was transferred from the unrestricted general fund to the restricted St George's Trees Fund, following sale of an investment which had historically been treated as unrestricted in error.

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20. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £1,750, 2022: £1,994).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022. The next valuation is due as at 31 December 2025.

For the Pension Builder Classic section, the 2022 valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

During the year a grant of £2,337 (2022: £2,245) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary’s churchyard repairs and maintenance.

During the year grants of £nil (2022: £45,517) were received from Friends of St Cassian's, of which A Hanson, C Hickman-Smith and H Richards are trustees. This grant was in relation to church repairs and maintenance.

During the year the parish office managed the operations and finances of The Emily Jane Brooks Trust (charity no. 235782), a charity which shares common trustees of Kidderminster East. No income is received for the provision of this service by the parish office.

It was identified that a historic restricted fund 'The Emily Jane Brooks Fund' was included in the PCC accounts in error, when the transactions related to an entirely separate charity 'The Emily Jane Brooks Trust' (charity no. 235782). The brought forward balance on this fund was £355 and, together with historic annual income and expenditure, is deemed trivial to the financial statements. This balance has been adjusted for in the current year accounts

continued...

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund
This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund
This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Roof Access Fund
This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church. The current project being undertaken is the creation of a new roof access.

St Cassian's DCC General Fund - discontinuing operations
This represents the unrestricted general fund of St Cassian's DCC, which left the Parochial Church Council of Kidderminster East on 1 January 2024.

RESTRICTED FUNDS

St Cassian's DCC - Chancel Fund
This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

St Cassian's DCC - Church Bells Fund
This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - John Giles Bellringers Fund
This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

St Cassian's DCC - Mitchell Charity Fund
This fund is restricted for the purpose of the upkeep of the churchyard. Last year the fund was merged with the Greatwich Churchyard fund since they have the same purposes.

St Cassian's DCC - William Sebright Fund
This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

St Cecilia's Community Fund
This fund is restricted for the purpose of spending on a Community Fund, to include providing a Warm Space by way of a weekly breakfast morning in the Church Hall.

St Cecilia's Jubilee Fund
This fund is restricted for the purpose of hosting a Jubilee event.

St Cecilia's Miscellaneous Expenses Fund
This fund has been created where small miscellaneous donations have been received for restricted purposes.

continued...

22. PURPOSE OF FUNDS - continued

St Chad's Community Support Fund
This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

St Chad's DCC - Repair Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

St George's DCC - Big Local DY10
This fund is comprised of grants received from Big Local DY10, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Choir and Organ Fund
This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - MacFarlane Fund
This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

St George's DCC - Roof Access Fund
This fund is restricted for the purpose of covering the costs associated with the roof access project.

St George's DCC - Trees Fund
This fund is restricted for the purpose of unsafe trees and branches in the churchyard.

Heating Fund
During the year the PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office - Emily Jane Brooks Trust Fund
This fund was restricted for the purpose of providing support to the sick and needy of the parish.

Parish Office - Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

ENDOWMENT FUNDS
St Cassian's Endowment Fund
This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church. The capital was unlocked in 2022 under the provisions of Section 281 of the Charities Act.

KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2022

for

Kidderminster East PCC

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Kidderminster East PCC

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Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

Following the Covid Pandemic, it has been welcome and very rewarding that in-person services have been possible this year and these have been extremely beneficial for many within our Parish.

PCCs and DCCs
Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

ACHIEVEMENT AND PERFORMANCE
Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 65 funerals and 12 committals/burial of ashes have been taken by us, where sensitive pastoral care is given to the families, as well as others who attend the ceremonies.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2022, 10 weddings took place.
- Also 15 baptisms have taken place and 5 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families were enhanced during 2022 with theaddition of a week-long Holiday Club in August, with follow-on monthlyevents.
- Social events have continued to be offered; these have met the needs of both churched and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Book" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

FINANCIAL REVIEW
Unrestricted incoming resources for the year amounted to £320,392 (2021: £304,633) and unrestricted outgoing resources amounted to £330,739 (2021: £282,507), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £202,130 (2021: £265,059) and restricted outgoing resources were £259,720 (2021: £280,746).

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

FINANCIAL REVIEW (continued)
In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of Big Local DY10. Included in restricted income is the DY10 grant income of £105,416 (2021: £201,188) which was redistributed as stipulated by DY10 Big Local.

Other restricted grants and donations were received in relation to the St Cassian's Church repairs and the St George's Roof Access project.

Reserves Policy
It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £150,951 at 31 December 2022 (2021: £153,392), representing approximately 5.5 months of unreserved expenditure, therefore the strategy has not quite been achieved this year. However the charity did have £44,410 net current assets available in designated funds which when added to general unrestricted funds would satisfy the reserves policy.

Restricted reserves were £127,169 at 31 December 2022 (2021: £107,623), bringing total reserves to £636,746 (2021: £713,757).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Council ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 28 February 2022.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers
We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is

Risk Assessment
The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2022 are:

	Diocesan Synod	Deanery Synod	Church wardens	Notes
The Reverend David Hildred	X	X		Team Rector
The Reverend Robert Legge		X		Team Vicar
Hugh Richards	X	X	X	
Peter Gosling	X	X		
Rob Poulsen		X		To 23/05/2022
Katy Cornwell		X		To 23/05/2022
Tim Morris		X		
Robert Hudson		X		From 23/05/2022
John Chesworth		X		Lay Chair
Stephen Duckhouse		X		DS from 23/05/2022
David Grist		X		DS from 23/05/2022
Christine Hickman-Smith		X		
Clare Stockford		X	X	DS from 23/05/2022
Aley Richards		X		
Colin Emeny		X	X	
Beth Richards				
Anna Hanson				
Shirley Cadman				From 17/10/2022
Anthea Harris-Fry				
Margaret Hodgson			X	
Geoff Surridge			X	From 14/11/2022
Jean Bailey				
Shirley Surridge				
Andy Tainton			X	
David Trethewey			X	From 23/05/2022
Peter Cooper				To 23/05/2022
Helen Grist				To 25/04/2022
John Heraty				From 23/05/2022
Elaine Voice				From 23/05/2022
Jennifer Tompkin				From 23/05/2022
Jan Ferguson			X	
Les Bishton			X	
Bernie Halama				
Rosemarie Moore				
John Griffiths				
Michael Gough			X	
Susan Laffey				
David Underhill				To 23/05/2022
Lyn Aston (not a Trustee)				Treasurer
Jane Chapman (not a Trustee)				Secretary

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2022	2021
St Cassian's	82	80
St Cecilia's	35	36
St Chad's	101	102
St George's	111	104
St Mary's	45	43
Total	374	365

2023 APCM SAFEGUARDING REPORT

The care and protection of children, young people and adults involved in church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church therefore has a role to play in promoting a safer church for all. Safeguarding is at the heart of the gospel. We are called to welcome and show compassion to the oppressed and vulnerable and be a voice for the voiceless victims of injustice. Safeguarding good practice in church helps us to achieve this and to develop a culture of care underpinned by God's unconditional love and welcome for all.

We cannot place a high enough importance on safeguarding. It is vital that lessons are learned throughout the whole of the Church of England. Every day, the vulnerable come to us for shelter, for
support and comfort. Their trust cannot be taken for granted.
Archbishop of Canterbury, Justin Welby

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC utilises the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Safeguarding is of the highest priority. We follow Church of England and Diocesan policy, Safer Recruitment and People Management, Training and Development practice guidance. We keep our safeguarding records up to date and respond promptly when required. The PCC identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 13 February 2023.

Disclosure Barring Service (DBS) criminal record checks are updated as required (currently every 3 years). Across the parish, 110 x DBS certificates have been issued and 336 x safeguarding training courses attended.

The Parish of Kidderminster East is committed to the safeguarding, care and nurture of all within our church community. We are committed to providing an environment where all people, especially those who may be vulnerable are able to worship and pursue their faith journey with encouragement and in safety.
I would like to take this opportunity to thank the safeguarding leads at each church for their ongoing support. We ALL have a responsibility to safeguard and promote the welfare of children, young people and vulnerable adults and it is essential that we remain vigilant in all safeguarding matters, to ensure we may continue to grow in Christ in a safe environment.

Robert Poulsen
Parish Safeguarding Officer

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Reverend D Hildred - Trustee

Independent Examiner's Report to the Trustees of Kidderminster East PCC

Independent examiner's report to the trustees of Kidderminster East PCC
I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Iestyn Richards

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: .....

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**225,944**	**199,539**	**-**	**425,483**	505,792
Charitable activities	5					
Charitable Activities		**53,815**	**-**	**-**	**53,815**	47,608
Other trading activities	3	**23,160**	**145**	**-**	**23,305**	6,445
Investment income	4	**1,149**	**2,436**	**-**	**3,585**	2,788
Other income	6	**16,324**	**10**	**-**	**16,334**	7,049
Total		**320,392**	**202,130**	**-**	**522,522**	569,682
EXPENDITURE ON						
Raising funds	7	**6,205**	**-**	**-**	**6,205**	3,828
Charitable activities	8					
Charitable Activities		**324,534**	**259,720**	**-**	**584,254**	559,425
Total		**330,739**	**259,720**	**-**	**590,459**	563,253
Net gains/(losses) on investments		**(873)**	**(8,201)**	**-**	**(9,074)**	9,126
NET INCOME/(EXPENDITURE)		**(11,220)**	**(65,791)**	**-**	**(77,011)**	15,555
Transfers between funds	19	**(80,878)**	**85,337**	**(4,459)**	**-**	-
Net movement in funds		**(92,098)**	**19,546**	**(4,459)**	**(77,011)**	15,555
RECONCILIATION OF FUNDS						
Total funds brought forward		**601,675**	**107,623**	**4,459**	**713,757**	698,202
TOTAL FUNDS CARRIED FORWARD		**509,577**	**127,169**	**-**	**636,746**	713,757

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS						
Tangible assets	14	**307,679**	**-**	**-**	**307,679**	332,592
Investments	15	**6,538**	**56,178**	**-**	**62,716**	73,117
		314,217	**56,178**	**-**	**370,395**	405,709
CURRENT ASSETS						
Stocks	16	**40**	**-**	**-**	**40**	100
Debtors	17	**22,694**	**-**	**-**	**22,694**	24,748
Cash at bank		**188,337**	**123,355**	**-**	**311,692**	373,253
		211,071	**123,355**	**-**	**334,426**	398,101
CREDITORS						
Amounts falling due within one year	18	**(15,711)**	**(52,364)**	**-**	**(68,075)**	(90,053)
NET CURRENT ASSETS		**195,360**	**70,991**	**-**	**266,351**	308,048
TOTAL ASSETS LESS CURRENT LIABILITIES		**509,577**	**127,169**	**-**	**636,746**	713,757
NET ASSETS		**509,577**	**127,169**	**-**	**636,746**	713,757
FUNDS	19					
Unrestricted funds					**509,577**	601,675
Restricted funds					**127,169**	107,623
Endowment funds					**-**	4,459
TOTAL FUNDS					**636,746**	713,757

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Reverend D Hildred - Trustee

The notes form part of these financial statements

Kidderminster East PCC

Cash Flow Statement
for the Year Ended 31st December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**(66,472)**	17,148
Net cash (used in)/provided by operating activities		**(66,472)**	17,148
Cash flows from investing activities			
Purchase of fixed asset investments		**(25,456)**	-
Sale of tangible fixed assets		**-**	1,000
Sale of fixed asset investments		**26,782**	-
Interest received		**893**	163
Dividends received		**2,692**	2,625
Net cash provided by investing activities		**4,911**	3,788
Change in cash and cash equivalents in the reporting period		**(61,561)**	20,936
Cash and cash equivalents at the beginning of the reporting period		**373,253**	352,317
Cash and cash equivalents at the end of the reporting period		**311,692**	373,253

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(77,011)**	15,555
Adjustments for:		
Depreciation charges	**24,914**	24,970
Losses/(gain) on investments	**9,074**	(9,126)
Interest received	**(893)**	(163)
Dividends received	**(2,692)**	(2,625)
Decrease in stocks	**60**	-
Decrease in debtors	**2,054**	16,385
Decrease in creditors	**(21,978)**	(27,848)
Net cash (used in)/provided by operations	**(66,472)**	17,148

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	**At 31.12.22**
	£	£	**£**
Net cash			
Cash at bank	**373,253**	**(61,561)**	**311,692**
	373,253	**(61,561)**	**311,692**
Total	**373,253**	**(61,561)**	**311,692**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)

Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

continued...

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

continued...

1. ACCOUNTING POLICIES - continued

Redundancy and termination payments
Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charity is either demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Donations	**179,021**	**8,606**	**-**	**187,627**	208,265
Gift aid	**32,651**	**356**	**-**	**33,007**	38,720
Legacies	**2,500**	**-**	**-**	**2,500**	8,041
Grants	**11,772**	**190,577**	**-**	**202,349**	250,766
	225,944	**199,539**	**-**	**425,483**	505,792

Grants received, included in the above, are as follows:

	2022 £	2021 £
All Churches Trust	**4,000**	-
Commonwealth War Graves	**15**	15
Coronavirus Job Retention Scheme	**-**	3,300
The Friends of St Cassian's Chaddesley Corbett	**45,517**	-
Garfield Weston Foundation	**7,500**	-
Historic England	**-**	7,906
Limoges Trust	**-**	2,225
Listed Places of Worship	**24,997**	1,581
Local Trust (as Local Trusted Organisation)	**105,416**	201,188
National Churches Trust	**5,000**	-
Stone Parish Council	**750**	750
Stone Parochial Charity	**2,245**	3,473
The Wildlife Trusts	**-**	17,000
Worcester Diocesan Board of Finance	**5,959**	-
Worcestershire County Council	**200**	-
Wyre Forest District Council	**750**	13,328
	202,349	250,766

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Fundraising events	**14,350**	**145**	**-**	**14,495**	4,038
Café and coffee shop	**8,810**	**-**	**-**	**8,810**	2,407
	23,160	**145**	**-**	**23,305**	6,445

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Dividends	**349**	**2,343**	**-**	**2,692**	2,625
Deposit account interest	**800**	**93**	**-**	**893**	163
	1,149	**2,436**	**-**	**3,585**	2,788

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2022 £**	2021 £
Church Hall letting	Charitable Activities	**28,701**	8,660
Parish Magazine	Charitable Activities	**8,736**	10,569
Fees	Charitable Activities	**16,378**	28,379
		53,815	47,608

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Sundry	**16,324**	**10**	**-**	**16,334**	7,049

7. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Fundraising events	**3,295**	**-**	**-**	**3,295**	2,627

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2022 Total funds £**	2021 Total funds £
Café and coffee shop expenses	**2,910**	**-**	**-**	**2,910**	1,201
Aggregate amounts	**6,205**	**-**	**-**	**6,205**	3,828

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable Activities	**579,015**	**5,239**	**584,254**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	**4,018**	3,752
Rates and water	**181**	150
Insurance	**10,849**	9,956
Light and heat	**17,797**	11,282
Telephone and internet	**1,176**	1,114
Postage and stationery	**1,503**	2,131
Mission & Charitable Giving	**106,821**	201,937
Ministry - Diocesan Parish Share	**131,511**	129,633
Travel	**1,640**	635
Church Running Expenses	**1,842**	1,498
Church Maintenance	**157,781**	88,285
Churchyard upkeep	**2,157**	2,554
Clerical Assistance	**46,541**	42,538
Church Hall running costs	**1,789**	939
Subscriptions	**2,130**	1,854
Social Media	**2,499**	4,917
Upkeep of services	**1,383**	1,368
Youth work	**291**	785
Magazine costs	**4,110**	5,499
Education	**1,044**	143
Sundry	**18,076**	9,356
Verger, organist	**4,350**	3,350
Professional fees	**34,612**	6,039
Depreciation	**24,914**	24,970
	579,015	554,685

10. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	**619**	**4,620**	**5,239**

Support costs, included in the above, are as follows:

	2022 Charitable Activities	2021 Total activities
	£	£
Bank charges	**619**	**-**
Independent examination	**4,620**	**4,740**
	5,239	**4,740**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year £597 was paid to T Morris, a member of St George's District Church Council, in his capacity as Director of Music at St George's Church (2021: £1,688). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £13,809 was payable to R Hudson, a member of St George's District Church Council, in his capacity administering the funds for Big Local DY10 (2021: £6,039).

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £1,640 and one was reimbursed £544 for telephone and other sundry costs (2021: one trustee reimbursed £953).

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**41,757**	48,384
Employer pensions	**1,994**	2,285
Redundancy	**7,725**	-
Total	**51,476**	50,669

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	**6**	8

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	243,045	262,747	-	505,792
Charitable activities				
Charitable Activities	47,608	-	-	47,608
Other trading activities	6,445	-	-	6,445
Investment income	486	2,302	-	2,788
Other income	7,049	-	-	7,049
Total	304,633	265,049	-	569,682
EXPENDITURE ON				
Raising funds	3,828	-	-	3,828
Charitable activities				
Charitable Activities	278,679	280,746	-	559,425
Total	282,507	280,746	-	563,253
Net gains on investments	928	8,198	-	9,126
NET INCOME/(EXPENDITURE)	23,054	(7,499)	-	15,555
Transfers between funds	(26,110)	26,110	-	-
Net movement in funds	(3,056)	18,611	-	15,555

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	604,731	89,012	4,459	698,202
TOTAL FUNDS CARRIED FORWARD	601,675	107,623	4,459	713,757

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022 and 31st December 2022	**195,450**	**298,440**	**493,890**
DEPRECIATION			
At 1st January 2022	**52,740**	**108,558**	**161,298**
Charge for year	**3,909**	**21,004**	**24,913**
At 31st December 2022	**56,649**	**129,562**	**186,211**
NET BOOK VALUE			
At 31st December 2022	**138,801**	**168,878**	**307,679**
At 31st December 2021	142,710	189,882	332,592

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	**73,117**
Additions	**25,456**
Disposals	**(26,784)**
Revaluations	**(9,073)**
At 31st December 2022	**62,716**
NET BOOK VALUE	
At 31st December 2022	**62,716**
At 31st December 2021	73,117

There were no investment assets outside the UK.

continued...

16. STOCKS

	2022	2021
	£	£
Stocks	**40**	100

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	**9,667**	2,107
Gift Aid recoverable	**10,790**	14,056
Accrued income	**932**	4,579
Prepayments	**1,305**	4,006
	22,694	24,748

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**1,410**	3,010
Social security and other taxes	**55**	55
Pensions	**283**	381
Funds held as agent	**1,700**	-
Deferred income	**53,964**	79,908
Accrued expenses	**10,663**	6,699
	68,075	90,053

Deferred income includes deposits of £1,600 (2021: £5,764) for events which have not yet taken place. Also included within deferred income is £52,365 (2021: £74,144) of restricted grant income from Big Local DY10. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the Big Local DY10 Chair. Any grant income which has not been distributed at the end of the Local Trust programme, is repayable to the Local Trust.

The 'funds held as agent' of £1,700 relates to monies held by St Cecilia's DCC on behalf of Young at Heart.

continued...

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	**493,395**	**(11,811)**	**(19,629)**	**461,955**
St Chad's Cafe Fund	**3,194**	**765**	**-**	**3,959**
St Chad's Legacy Fund	**2,262**	**-**	**251**	**2,513**
St George's DCC - Roof Access Fund	**26,500**	**-**	**(26,500)**	**-**
Parish Office - Leswell Street Fund	**76,324**	**(174)**	**(35,000)**	**41,150**
	601,675	**(11,220)**	**(80,878)**	**509,577**
Restricted funds				
St Cassian's Chancel Fund	**-**	**(743)**	**1,436**	**693**
St Cassian's Church Bells Fund	**1,460**	**(1,460)**	**-**	**-**
St Cassian's E. Pratt Fund	**8,781**	**(1,004)**	**-**	**7,777**
St Cassian's Greatwich Fund	**23,436**	**34**	**4,459**	**27,929**
St Cassian's John Giles Bellringer Fund	**999**	**(131)**	**-**	**868**
St Cassian's Mills Children's Activities Fund	**2,504**	**(169)**	**-**	**2,335**
St Cassian's Mitchell Charity	**3,784**	**(2,348)**	**(1,436)**	**-**
St Cassian's William Sebright Fund	**22,432**	**(3,700)**	**-**	**18,732**
St Cecilia's Jubilee Fund	**-**	**38**	**-**	**38**
St Cecilia's Warm Space Fund	**-**	**572**	**-**	**572**
St Chad's Repair Fund	**-**	**251**	**(251)**	**-**
St Chad's Community Support Fund	**-**	**5,665**	**-**	**5,665**
St George's DCC - Choir and Organ Fund	**440**	**(2)**	**-**	**438**
St George's DCC - General Purchase Fund	**190**	**9**	**-**	**199**
St George's DCC - Knit and Knatter Fund	**-**	**201**	**-**	**201**
St George's DCC - Macfarlane Fund	**14,582**	**(1,860)**	**-**	**12,722**
St George's DCC - Roof Access Fund	**13,933**	**(60,062)**	**81,129**	**35,000**
St Mary's DCC - Bell / Tower Repairs Fund	**3,248**	**-**	**-**	**3,248**
St Mary's DCC - Corner Cafe Fund	**400**	**-**	**-**	**400**
Parish Office - Emily Jane Brooks Fund	**1,500**	**(1,145)**	**-**	**355**
Parish Office - Mary Wilcox Fund	**9,934**	**63**	**-**	**9,997**
	107,623	**(65,791)**	**85,337**	**127,169**
Endowment funds				
St Cassian's Endowment Fund	**4,459**	**-**	**(4,459)**	**-**
TOTAL FUNDS	**713,757**	**(77,011)**	**-**	**636,746**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**313,889**	**(325,256)**	**(444)**	**(11,811)**
St Chad's Cafe Fund	**6,248**	**(5,483)**	**-**	**765**
Parish Office - Leswell Street Fund	**255**	**-**	**(429)**	**(174)**
	320,392	**(330,739)**	**(873)**	**(11,220)**
Restricted funds				
St Cassian's Chancel Fund	**-**	**(743)**	**-**	**(743)**
St Cassian's Church Bells Fund	**28**	**(1,386)**	**(102)**	**(1,460)**
St Cassian's E. Pratt Fund	**188**	**(210)**	**(982)**	**(1,004)**
St Cassian's General Repair Fund	**45,517**	**(45,517)**	**-**	**-**
St Cassian's Greatwich Fund	**518**	**(190)**	**(294)**	**34**
St Cassian's John Giles Bellringer Fund	**22**	**(40)**	**(113)**	**(131)**
St Cassian's Mills Children's Activities Fund	**49**	**-**	**(218)**	**(169)**
St Cassian's Mitchell Charity	**44**	**(167)**	**(2,225)**	**(2,348)**
St Cassian's William Sebright Fund	**496**	**(1,600)**	**(2,596)**	**(3,700)**
St Cecilia's Jubilee Fund	**250**	**(212)**	**-**	**38**
St Cecilia's Miscellaneous Expenses Fund	**254**	**(254)**	**-**	**-**
St Cecilia's Warm Space Fund	**662**	**(90)**	**-**	**572**
St Chad's Repair Fund	**500**	**(249)**	**-**	**251**
St Chad's Community Support Fund	**5,665**	**-**	**-**	**5,665**
St George's DCC - Big Local DY10	**105,416**	**(105,416)**	**-**	**-**
St George's DCC - Choir and Organ Fund	**-**	**(2)**	**-**	**(2)**
St George's DCC - General Purchase Fund	**10**	**(1)**	**-**	**9**
St George's DCC - Knit and Knatter Fund	**300**	**(99)**	**-**	**201**
St George's DCC - Macfarlane Fund	**373**	**(562)**	**(1,671)**	**(1,860)**
St George's DCC - Roof Access Fund	**33,911**	**(93,973)**	**-**	**(60,062)**
Heating Fund	**6,459**	**(6,459)**	**-**	**-**
St Mary's DCC - Churchyard Fund	**750**	**(750)**	**-**	**-**
Parish Office - Emily Jane Brooks Fund	**655**	**(1,800)**	**-**	**(1,145)**
Parish Office - Mary Wilcox Fund	**63**	**-**	**-**	**63**
	202,130	**(259,720)**	**(8,201)**	**(65,791)**
TOTAL FUNDS	**522,522**	**(590,459)**	**(9,074)**	**(77,011)**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	468,655	22,481	2,259	493,395
St Chad's Cafe Fund	3,114	80	-	3,194
St Chad's Legacy Fund	14,131	-	(11,869)	2,262
St George's DCC - Roof Access Fund	43,000	-	(16,500)	26,500
Parish Office - Leswell Street Fund	75,831	493	-	76,324
	604,731	23,054	(26,110)	601,675
Restricted funds				
St Cassian's Church Bells Fund	1,505	(45)	-	1,460
St Cassian's E. Pratt Fund	7,821	960	-	8,781
St Cassian's Greatwich Fund	22,520	2,481	(1,565)	23,436
St Cassian's John Giles Bellringer Fund	916	83	-	999
St Cassian's Mills Children's Activities Fund	2,226	278	-	2,504
St Cassian's Mitchell Charity	3,449	335	-	3,784
St Cassian's Organ Fund	632	401	(1,033)	-
St Cassian's William Sebright Fund	20,871	1,561	-	22,432
St Chad's Repair Fund	-	(11,869)	11,869	-
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	250	(60)	-	190
St George's DCC - Knit and Knatter Fund	379	(379)	-	-
St George's DCC - Macfarlane Fund	12,946	1,636	-	14,582
St George's DCC - Roof Access Fund	-	(2,906)	16,839	13,933
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Emily Jane Brooks Fund	1,484	16	-	1,500
Parish Office - Mary Wilcox Fund	9,925	9	-	9,934
	89,012	(7,499)	26,110	107,623
Endowment funds				
St Cassian's Endowment Fund	4,459	-	-	4,459
TOTAL FUNDS	698,202	15,555	-	713,757

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	303,304	(281,295)	472	22,481
St Chad's Cafe Fund	1,292	(1,212)	-	80
Parish Office - Leswell Street Fund	37	-	456	493
	304,633	(282,507)	928	23,054
Restricted funds				
St Cassian's Church Bells Fund	36	(260)	179	(45)
St Cassian's E. Pratt Fund	183	(110)	887	960
St Cassian's General Repair Fund	3,225	(3,225)	-	-
St Cassian's Greatwich Fund	487	(405)	2,399	2,481
St Cassian's John Giles Bellringer Fund	21	(40)	102	83
St Cassian's Mills Children's Activities Fund	46	-	232	278
St Cassian's Mitchell Charity	57	-	278	335
St Cassian's Organ Fund	401	-	-	401
St Cassian's William Sebright Fund	485	(1,269)	2,345	1,561
St Chad's Repair Fund	24,223	(36,092)	-	(11,869)
St George's DCC - Big Local DY10	201,188	(201,188)	-	-
St George's DCC - General Purchase Fund	290	(350)	-	(60)
St George's DCC - Knit and Knatter Fund	-	(379)	-	(379)
St George's DCC - Macfarlane Fund	418	(558)	1,776	1,636
St George's DCC - Roof Access Fund	32,614	(35,520)	-	(2,906)
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Emily Jane Brooks Fund	616	(600)	-	16
Parish Office - Mary Wilcox Fund	9	-	-	9
	265,049	(280,746)	8,198	(7,499)
TOTAL FUNDS	569,682	(563,253)	9,126	15,555

TRANSFERS BETWEEN FUNDS

The following transfers were made during the year:
£26,500 was transferred from the designated St George's refurbishment fund to the restricted St George's Roof Access fund and £19,629 was transferred from the general fund to the restricted St George's Roof Access fund to cover the excess of expenditure over income.

£71,634 was also transferred from the designated Parish Office Leswell Street Fund to the restricted St George's Roof Access fund, representing the loan made to St George's to finance the roof access project. £36,634 was repaid. £35,000 was repayable to the Parish Office by St George's as at 31 December 2022.

In April 2022 St Cassian's DCC resolved to unlock the capital from the three small endowment funds under the provisions of Section 281 of the Charities Act. A transfer of £4,459 has therefore been made from the St Cassian's Endowment Fund, with £1,436 transferred to the restricted Chancel fund and £3,023 transferred to the restricted Tandy & Corbett fund. A transfer of £3,023 has also been included from the restricted Tandy & Corbett fund and £1,436 from the restricted Mitchell Churchyard fund to the Greatwich Churchyard fund. These funds all had the purpose of maintaining the churchyard therefore they have now been merged into one fund.

During the year a transfer of £251 was made to the designated St Chad's Legacy Fund from the restricted St Chad's Repair Fund. An additional grant of £500 was received in the current year towards the St Chad's Repair Fund so this transfer returns funds which were transferred last year to cover a fund deficit.

continued...

20. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £1,994, 2021: £2,285).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

During the year donations of £1,000 were received from members towards the St George's roof access project.

During the year £1,440 (2021: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a former member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

During the year a grant of £2,245 (2021: £3,473) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance.

During the year grants of £45,517 (2021: £nil) were recevied from Friends of St Cassian's, of which A Hanson, C Hickman-Smith and H Richards are trustees. This grant was in relation to church repairs and maintenance.

continued...

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund
This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund
This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Roof Access Fund
This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church. The current project being undertaken is the creation of a new roof access.

RESTRICTED FUNDS

St Cassian's DCC - Chancel Fund
This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

St Cassian's DCC - Church Bells Fund
This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - John Giles Bellringers Fund
This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

St Cassian's DCC - Mitchell Charity Fund
This fund is restricted for the purpose of the upkeep of the churchyard. During the year the fund was merged with the Greatwich Churchyard fund since they have the same purposes.

St Cassian's DCC - Organ Fund
This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - William Sebright Fund
This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

St Cecilia's Jubilee Fund
This fund is restricted for the purpose of hosting a Jubilee event.

St Cecilia's Miscellaneous Expenses Fund
This fund has been created where small miscellaneous donations have been received for restricted purposes.

St Cecilia's Warm Space Fund
This fund is restricted for the purpose of providing warm spaces by running a Sunday breakfast morning.

continued...

22. PURPOSE OF FUNDS - continued

St Chad's Community Support Fund
This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

St Chad's DCC - Repair Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

St George's DCC - Big Local DY10
This fund is comprised of grants received from Big Local DY10, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Choir and Organ Fund
This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - MacFarlane Fund
This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

St George's DCC - Roof Access Fund
This fund is restricted for the purpose of covering the costs associated with the roof access project.

Heating Fund
During the year the PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office - Emily Jane Brooks Trust Fund
This fund is restricted for the purpose of providing support to the sick and needy of the parish.

Parish Office - Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

ENDOWMENT FUNDS

St Cassian's Endowment Fund
This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church. The capital was unlocked in the year under the provisions of Section 281 of the Charities Act.

KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2021

for

Kidderminster East PCC

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Contents of the Financial Statements for the Year Ended 31st December 2021

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Report of the Trustees
for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

Many of the activities of the parish through the year were once again curtailed because of the Covid-19 pandemic, which meant that church buildings were closed from January until Easter Sunday at the beginning of April. Many groups and activities were not able to take place due to restriction which remained in place.

Nonetheless, during the early months of the year, worshippers were able to gather online for services using the Zoom platform, of which there were regular opportunities on a Sunday morning and evening and a Thursday evening. Although from Easter onwards many worshippers were confident to return to our church buildings, having the option of the Zoom platform meant that worshippers could choose according to their own preference. Therefore, Sunday morning Zoom services were continued for a period of time, with the last one being held on 22nd August.

Other ways were used to keep connected with those who were unable to access the online opportunities, using printed materials that were posted out, phonecalls, and social media platforms such as Facebook and WhatsApp were very helpful for keeping people in touch.

Connections with our local community were maintained as best as possible with such things as ongoing collections for foodbanks, an in-person bereavement service and celebrations of Harvest and Remembrance, all conducted in Covid-safe ways.

It has been welcome and very rewarding that in-person services have been possible this year and these have been extremely beneficial for many within our Parish.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

Report of the Trustees for the Year Ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 120 funerals and 15 committals/burial of ashes have been taken by us, where sensitive pastoral care is given to the families, as well as the average 40-100 people who attend each, except during times of Covid restrictions.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2021, 19 weddings took place, 1 renewal of vows and one blessing of a marriage.
- Also 7 baptisms have taken place and 10 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- Children and families' events can attract over 100 children with their parents and they return time after time because of the quality of what is offered. Online resources have been available during the time of the pandemic and contact maintained with the families.
- Some social events have been offered on a more muted scale than in normal years, but they have met the needs of both churched and unchurched people, and often including the needs of lonely and elderly people.
- Church members who volunteer in capacities such as the Kidderminster Food Bank and other means of social care.
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Plans have been put in place for improving communication within the Parish using IT and social media.
- Ministry amongst schools within the Parish has continued, but this has been intermittent due to Covid-19 restrictions.

FINANCIAL REVIEW

Unrestricted incoming resources for the year amounted to £304,633 (2020: £271,319) and unrestricted outgoing resources amounted to £282,507 (2020: £314,096), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £265,049 (2020: £256,110) and restricted outgoing resources were £280,746 (2020: £262,374).

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of DY10 Big Local. Included in restricted income is the DY10 grant income of £201,188 which was redistributed as stipulated by DY10 Big Local.

Other restricted grants and donations were received in relation to the St Chad's Sidewall project and the St George's Roof Access project.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £153,392 at 31 December 2021 (2020: £106,795), representing approximately 6.5 months of unreserved expenditure, therefore the strategy has been achieved this year.

Restricted reserves were £107,623 at 31 December 2021 (2020: £89,012), bringing total reserves to £713,757 (2020: £698,202).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day to day management of the five churches in the benefice to the District Church Council ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 22 February 2021.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

Kidderminster East PCC

Report of the Trustees
for the Year Ended 31st December 2021

PCC members who have served from 1st January 2021 to the date this report was approved are:

Team Rector:	The Reverend David Hildred
Team Vicar:	The Reverend Robert Legge
Ex officio Diocesan Synod members:	Hugh Richards, Peter Gosling
Ex officio Deanery Synod members:	Rob Poulsen, Joy Crosher (until 24.05.21) Tim Morris (from 24.05.21) (St. George's) John Chesworth (St. Chad's) Katy Cornwell (St Cecilia's) Christine Hickman-Smith, Hugh Richards (St. Cassian's) Aley Richards, Colin Emeny (St. Mary's Stone)

P.C.C. Officers:

Lay Chairman:	Colin Emeny (until 24.05.21) John Chesworth (from 24.05.21)
Treasurer:	Lyn Aston (not a Trustee)
Secretary:	Karen Morton (until 26.04.21) (not a Trustee) Jane Chapman (from 26.04.21) (Not a Trustee)

St. George's Representatives:

Church Wardens	Jan Ferguson + Les Bishton

Elected Members

Standing down in 2022	John Griffiths
Standing down in 2023	Rosemarie Moore
Standing down in 2024	Robert Hudson, Tim Morris

St. Chad's Representatives

Church Wardens	Andy Tainton + Vacancy

Elected Members

Standing down in 2022	Peter Cooper
Standing down in 2023	Stephen Duckhouse
Standing down in 2024	Dave Underhill

St. Cecilia's Representatives

Church Wardens	Tony Bartlett (until June 2021) + Margaret Hodgson

Elected Members

Standing down in 2022	Shirley Surridge + David Grist
Standing down in 2023	Jean Bailey (Assistant Warden)
Standing down in 2024	Helen Grist

St. Cassian's Representatives

Church Wardens	Hugh Richards + Clare Stockford

Elected Members

Standing down in 2022	Ed Roe (resigned October 2021)
Standing down in 2023	Beth Richards
Standing down in 2024	Anna Hanson

St. Mary's Stone Representatives

Church Wardens	Colin Emeny + Michael Gough

Elected Members

Standing down in 2022	Vacancy (filled by David Grist - St Cecilia's)
Standing down in 2023	Susan Laffey
Standing down in 2024	Vacancy

The Parish is further organised with individual church District Church Councils (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2021	2020
St George's	104	95
St Chad's	102	99
St Cecilia's	36	36
St Mary's	43	41
St Cassian's	80	79
Total	365	349

Approved by order of the board of trustees on 25.4.2022 and signed on its behalf by:

D.Hildred

Reverend D Hildred - Trustee

Independent Examiner's Report to the Trustees of Kidderminster East PCC

Independent examiner's report to the trustees of Kidderminster East PCC
I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Iestyn Richards
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU
Date: 25/4/2022

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**243,045**	**262,747**	**-**	**505,792**	481,439
Charitable activities	5					
Charitable Activities		**47,608**	**-**	**-**	**47,608**	27,182
Other trading activities	3	**6,445**	**-**	**-**	**6,445**	5,515
Investment income	4	**486**	**2,302**	**-**	**2,788**	3,172
Other income	6	**7,049**	**-**	**-**	**7,049**	10,121
Total		**304,633**	**265,049**	**-**	**569,682**	527,429
EXPENDITURE ON						
Raising funds	7	**3,828**	**-**	**-**	**3,828**	2,780
Charitable activities	8					
Charitable Activities		**278,679**	**280,746**	**-**	**559,425**	574,134
Total		**282,507**	**280,746**	**-**	**563,253**	576,914
Net gains on investments		**928**	**8,198**	**-**	**9,126**	4,019
NET INCOME/(EXPENDITURE)		**23,054**	**(7,499)**	**-**	**15,555**	(45,466)
Transfers between funds	19	**(26,110)**	**26,110**	**-**	**-**	-
Net movement in funds		**(3,056)**	**18,611**	**-**	**15,555**	(45,466)
RECONCILIATION OF FUNDS						
Total funds brought forward		**604,731**	**89,012**	**4,459**	**698,202**	743,668
TOTAL FUNDS CARRIED FORWARD		**601,675**	**107,623**	**4,459**	**713,757**	698,202

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS						
Tangible assets	14	**332,592**	-	-	**332,592**	358,562
Investments	15	**7,411**	**65,706**	-	**73,117**	63,991
		340,003	**65,706**	-	**405,709**	422,553
CURRENT ASSETS						
Stocks	16	**100**	-	-	**100**	100
Debtors	17	**22,909**	**1,839**	-	**24,748**	41,133
Cash at bank		**254,571**	**114,223**	**4,459**	**373,253**	352,317
		277,580	**116,062**	**4,459**	**398,101**	393,550
CREDITORS						
Amounts falling due within one year	18	**(15,908)**	**(74,145)**	-	**(90,053)**	(117,901)
NET CURRENT ASSETS		**261,672**	**41,917**	**4,459**	**308,048**	275,649
TOTAL ASSETS LESS CURRENT LIABILITIES		**601,675**	**107,623**	**4,459**	**713,757**	698,202
NET ASSETS		**601,675**	**107,623**	**4,459**	**713,757**	698,202
FUNDS	19					
Unrestricted funds					**601,675**	604,731
Restricted funds					**107,623**	89,012
Endowment funds					**4,459**	4,459
TOTAL FUNDS					**713,757**	698,202

The financial statements were approved by the Board of Trustees and authorised for issue on 25.4.2022 and were signed on its behalf by:

D. Hildred

Reverend D Hildred - Trustee

The notes form part of these financial statements

Kidderminster East PCC

Cash Flow Statement
for the Year Ended 31st December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**17,148**	(54,701)
Net cash provided by/(used in) operating activities		**17,148**	(54,701)
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(3,270)
Sale of tangible fixed assets		**1,000**	-
Interest received		**163**	515
Dividends received		**2,625**	2,657
Net cash provided by/(used in) investing activities		**3,788**	(98)
Change in cash and cash equivalents in the reporting period		**20,936**	(54,799)
Cash and cash equivalents at the beginning of the reporting period		**352,317**	407,116
Cash and cash equivalents at the end of the reporting period		**373,253**	352,317

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**15,555**	(45,466)
Adjustments for:		
Depreciation charges	**24,970**	25,127
Gain on investments	**(9,126)**	(4,019)
Interest received	**(163)**	(515)
Dividends received	**(2,625)**	(2,657)
Decrease in stocks	**-**	100
Decrease in debtors	**16,385**	3,265
Decrease in creditors	**(27,848)**	(30,536)
Net cash provided by/(used in) operations	**17,148**	(54,701)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	**At 31.12.21 £**
Net cash			
Cash at bank	**352,317**	**20,936**	**373,253**
	352,317	**20,936**	**373,253**
Total	**352,317**	**20,936**	**373,253**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)

Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

continued...

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2021 Total funds £**	2020 Total funds £
Donations	**178,849**	**29,416**	**-**	**208,265**	164,407
Gift aid	**36,039**	**2,681**	**-**	**38,720**	31,849
Legacies	**8,041**	**-**	**-**	**8,041**	-
Grants	**20,116**	**230,650**	**-**	**250,766**	285,183
	243,045	**262,747**	**-**	**505,792**	481,439

Grants received, included in the above, are as follows:

	2021 £	2020 £
Big Local Trust	**-**	2,328
Big Local Trust (as Local Trusted Organisation)	**201,188**	228,092
Commonwealth War Graves	**15**	15
Coronavirus Job Retention Scheme	**3,300**	5,178
Listed Places of Worship	**1,581**	5,369
Stone Parish Council	**750**	750
Stone Parochial Charity	**3,473**	2,403
The Friends of St Cassian's Chaddesley Corbett	**-**	17,830
The Midcounties Co-operative Community Fund	**-**	250
Wyre Forest District Council	**13,328**	22,968
Historic England	**7,906**	-
The Wildlife Trusts	**17,000**	-
Limoges Trust	**2,225**	-
	250,766	285,183

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2021 Total funds £**	2020 Total funds £
Fundraising events	**6,445**	**-**	**-**	**6,445**	5,515

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2021 Total funds £**	2020 Total funds £
Dividends	**337**	**2,288**	**-**	**2,625**	2,657
Deposit account interest	**149**	**14**	**-**	**163**	515
	486	**2,302**	**-**	**2,788**	3,172

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2021 £**	2020 £
Church Hall letting	Charitable Activities	**8,660**	7,031
Parish Magazine	Charitable Activities	**10,569**	7,741
Fees	Charitable Activities	**28,379**	12,410
		47,608	27,182

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2021 Total funds £**	2020 Total funds £
Sundry	**7,049**	**-**	**-**	**7,049**	10,121

7. RAISING FUNDS

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	**2021 Total funds £**	2020 Total funds £
Purchases	**3,828**	**-**	**-**	**3,828**	2,780

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable Activities	**554,685**	**4,740**	**559,425**

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	**3,752**	3,777
Rates and water	**150**	309
Insurance	**9,956**	9,633
Light and heat	**11,282**	14,212
Telephone and internet	**1,114**	942
Postage and stationery	**2,131**	3,342
Missionary & Charitable Giving	**201,937**	227,812
Ministry - Diocesan Parish Share	**129,633**	158,337
Travel	**635**	625
Church Running Expenses	**1,498**	2,721
Church Maintenance	**88,285**	38,851
Churchyard upkeep	**2,554**	4,737
Clerical Assistance	**42,538**	40,860
Church Hall running costs	**939**	377
Subscriptions	**1,854**	1,775
Social Media	**4,917**	4,634
Upkeep of services	**1,368**	1,066
Youth work	**785**	77
Magazine costs	**5,499**	4,624
Education	**143**	385
Sundry	**9,356**	11,529
Verger, organist	**3,350**	4,860
Professional fees	**6,039**	8,991
Depreciation	**24,970**	25,128
	554,685	569,604

10. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	**4,740**

Support costs, included in the above, are as follows:

	2021 Charitable Activities	2020 Total activities
	£	£
Independent examination	**4,740**	**4,530**

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year £1,688 was paid to T Morris, a member of St George's District Church Council, in his capacity as Director of Music at St George's Church (2020: £1,470). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £6,039 was payable to to R Hudson, a member of St George's District Church Council, in his capacity administering the funds from DY10 Big Local Trust (2020: £8,991).

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

TRUSTEES' EXPENSES

One trustee was paid travel expenses totalling £635 and was reimbursed £318 for telephone costs (2020: two trustees reimbursed £667).

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**48,384**	47,587
Employer pensions	**2,285**	2,321
Total	**50,669**	49,908

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	**8**	8

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	227,639	253,800	-	481,439
Charitable activities				
Charitable Activities	27,182	-	-	27,182
Other trading activities	5,515	-	-	5,515
Investment income	862	2,310	-	3,172
Other income	10,121	-	-	10,121
Total	271,319	256,110	-	527,429
EXPENDITURE ON				
Raising funds	2,780	-	-	2,780
Charitable activities				
Charitable Activities	311,316	262,374	444	574,134
Total	314,096	262,374	444	576,914
Net gains on investments	417	3,602	-	4,019
NET INCOME/(EXPENDITURE)	(42,360)	(2,662)	(444)	(45,466)
Transfers between funds	(5,993)	5,993	-	-
Net movement in funds	(48,353)	3,331	(444)	(45,466)
RECONCILIATION OF FUNDS				
Total funds brought forward	653,084	85,681	4,903	743,668

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	604,731	89,012	4,459	698,202

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	**195,450**	**333,258**	**528,708**
Disposals	**-**	**(34,794)**	**(34,794)**
At 31st December 2021	**195,450**	**298,464**	**493,914**
DEPRECIATION			
At 1st January 2021	**48,831**	**121,315**	**170,146**
Charge for year	**3,909**	**21,061**	**24,970**
Eliminated on disposal	**-**	**(33,794)**	**(33,794)**
At 31st December 2021	**52,740**	**108,582**	**161,322**
NET BOOK VALUE			
At 31st December 2021	**142,710**	**189,882**	**332,592**
At 31st December 2020	146,619	211,943	358,562

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	**63,991**
Revaluations	**9,126**
At 31st December 2021	**73,117**
NET BOOK VALUE	
At 31st December 2021	**73,117**
At 31st December 2020	63,991

There were no investment assets outside the UK.

continued...

16. STOCKS

	2021	2020
	£	£
Stocks	**100**	100

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**2,107**	5,968
Tax recoverable	**14,056**	19,852
Accrued income	**4,579**	1,201
Prepayments	**4,006**	14,112
	24,748	41,133

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	**3,010**	4,475
Social security and other taxes	**55**	-
Pensions	**381**	395
Deferred income	**79,908**	100,629
Accrued expenses	**6,699**	12,402
	90,053	117,901

Deferred income includes deposits of £5,764 (2020: £10,868) for events which have not yet taken place. Also included within deferred income is £74,144 (2020: £89,761) of restricted grant income from Big Local Trust. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the DY10 Chair. Any grant income which has not been distributed is repayable to the Big Local Trust.

continued...

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	468,655	22,481	2,259	493,395
St Chad's Cafe Fund	3,114	80	-	3,194
St Chad's Legacy Fund	14,131	-	(11,869)	2,262
St George's DCC - Roof Access Fund	43,000	-	(16,500)	26,500
Parish Office - Leswell Street Fund	75,831	493	-	76,324
	604,731	23,054	(26,110)	601,675
Restricted funds				
St Cassian's Church Bells Fund	1,505	(45)	-	1,460
St Cassian's E. Pratt Fund	7,821	960	-	8,781
St Cassian's Greatwich Fund	22,520	2,481	(1,565)	23,436
St Cassian's John Giles Bellringer Fund	916	83	-	999
St Cassian's Mills Children's Activities Fund	2,226	278	-	2,504
St Cassian's Mitchell Charity	3,449	335	-	3,784
St Cassian's Organ Fund	632	401	(1,033)	-
St Cassian's William Sebright Fund	20,871	1,561	-	22,432
St Chad's Repair Fund	-	(11,869)	11,869	-
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	250	(60)	-	190
St George's DCC - Knit and Knatter Fund	379	(379)	-	-
St George's DCC - Macfarlane Fund	12,946	1,636	-	14,582
St George's DCC - Roof Access Fund	-	(2,906)	16,839	13,933
Parish Office - Emily Jane Brooks Fund	1,484	16	-	1,500
Parish Office - Mary Wilcox Fund	9,925	9	-	9,934
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
	89,012	(7,499)	26,110	107,623
Endowment funds				
St Cassian's Endowment Fund	4,459	-	-	4,459
TOTAL FUNDS	698,202	15,555	-	713,757

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**303,304**	**(281,295)**	**472**	**22,481**
St Chad's Cafe Fund	**1,292**	**(1,212)**	**-**	**80**
Parish Office - Leswell Street Fund	**37**	**-**	**456**	**493**
	304,633	**(282,507)**	**928**	**23,054**
Restricted funds				
St Cassian's Church Bells Fund	**36**	**(260)**	**179**	**(45)**
St Cassian's E. Pratt Fund	**183**	**(110)**	**887**	**960**
St Cassian's General Repair Fund	**3,225**	**(3,225)**	**-**	**-**
St Cassian's Greatwich Fund	**487**	**(405)**	**2,399**	**2,481**
St Cassian's John Giles Bellringer Fund	**21**	**(40)**	**102**	**83**
St Cassian's Mills Children's Activities Fund	**46**	**-**	**232**	**278**
St Cassian's Mitchell Charity	**57**	**-**	**278**	**335**
St Cassian's Organ Fund	**401**	**-**	**-**	**401**
St Cassian's William Sebright Fund	**485**	**(1,269)**	**2,345**	**1,561**
St Chad's Repair Fund	**24,223**	**(36,092)**	**-**	**(11,869)**
St George's DCC - DY10 Big Local	**201,188**	**(201,188)**	**-**	**-**
St George's DCC - General Purchase Fund	**290**	**(350)**	**-**	**(60)**
St George's DCC - Knit and Knatter Fund	**-**	**(379)**	**-**	**(379)**
St George's DCC - Macfarlane Fund	**418**	**(558)**	**1,776**	**1,636**
St George's DCC - Roof Access Fund	**32,614**	**(35,520)**	**-**	**(2,906)**
Parish Office - Emily Jane Brooks Fund	**616**	**(600)**	**-**	**16**
Parish Office - Mary Wilcox Fund	**9**	**-**	**-**	**9**
St Mary's DCC - Churchyard Fund	**750**	**(750)**	**-**	**-**
	265,049	**(280,746)**	**8,198**	**(7,499)**
TOTAL FUNDS	**569,682**	**(563,253)**	**9,126**	**15,555**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	515,073	(40,425)	(5,993)	468,655
St Chad's Cafe Fund	3,980	(866)	-	3,114
St Chad's Legacy Fund	15,712	(1,581)	-	14,131
St George's DCC - Roof Access Fund	43,000	-	-	43,000
Parish Office - Leswell Street Fund	75,319	512	-	75,831
	653,084	(42,360)	(5,993)	604,731
Restricted funds				
St Cassian's Church Bells Fund	1,389	116	-	1,505
St Cassian's E. Pratt Fund	7,372	449	-	7,821
St Cassian's General Repair Fund	-	1,044	(1,044)	-
St Cassian's Greatwich Fund	23,420	(900)	-	22,520
St Cassian's John Giles Bellringer Fund	852	64	-	916
St Cassian's Mills Children's Activities Fund	2,156	70	-	2,226
St Cassian's Mitchell Charity	3,269	180	-	3,449
St Cassian's Organ Fund	-	(6,423)	7,055	632
St Cassian's William Sebright Fund	19,901	970	-	20,871
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	-	250	-	250
St George's DCC - Knit and Knatter Fund	-	379	-	379
St George's DCC - Macfarlane Fund	12,202	744	-	12,946
St George's DCC - Roof Access Fund	18	-	(18)	-
Parish Office - Emily Jane Brooks Fund	1,542	(58)	-	1,484
Parish Office - Mary Wilcox Fund	9,872	53	-	9,925
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	-	400	-	400
	85,681	(2,662)	5,993	89,012
Endowment funds				
St Cassian's Endowment Fund	4,903	(444)	-	4,459
TOTAL FUNDS	743,668	(45,466)	-	698,202

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,727	(309,364)	212	(40,425)
St Chad's Cafe Fund	2,285	(3,151)	-	(866)
St Chad's Legacy Fund	-	(1,581)	-	(1,581)
Parish Office - Leswell Street Fund	307	-	205	512
	271,319	(314,096)	417	(42,360)
Restricted funds				
St Cassian's Church Bells Fund	35	-	81	116
St Cassian's E. Pratt Fund	180	(107)	376	449
St Cassian's General Repair Fund	1,762	(718)	-	1,044
St Cassian's Greatwich Fund	470	(2,450)	1,080	(900)
St Cassian's John Giles Bellringer Fund	21	-	43	64
St Cassian's Mills Children's Activities Fund	45	(79)	104	70
St Cassian's Mitchell Charity	55	-	125	180
St Cassian's Organ Fund	20,709	(27,132)	-	(6,423)
St Cassian's William Sebright Fund	476	(500)	994	970
St George's DCC - DY10 Big Local	228,092	(228,092)	-	-
St George's DCC - General Purchase Fund	1,258	(1,008)	-	250
St George's DCC - Knit and Knatter Fund	820	(441)	-	379
St George's DCC - Macfarlane Fund	362	(417)	799	744
Parish Office - Emily Jane Brooks Fund	622	(680)	-	(58)
Parish Office - Mary Wilcox Fund	53	-	-	53
St Mary's DCC - Churchyard Fund	750	(750)	-	-
St Mary's DCC - Corner Cafe Fund	400	-	-	400
	256,110	(262,374)	3,602	(2,662)
Endowment funds				
St Cassian's Endowment Fund	-	(444)	-	(444)
TOTAL FUNDS	527,429	(576,914)	4,019	(45,466)

TRANSFERS BETWEEN FUNDS

During the year a transfer of £11,869 was made from the designated St Chad's Legacy Fund to the restricted St Chad's Repair fund in order to cover the excess of expenditure over donations. £16,839 was also transferred to the restricted St George's Roof Access Fund from the designated St George's Roof Access Fund and General Fund, again to cover the excess of expenditure over donations.

A transfer of £1,033 has been made from the restricted St Cassian's Organ fund to the unrestricted general fund, being the excess of income over expenditure. To date funds of £26,642 had been transferred from the general fund to the Organ fund to cover costs, so the transfer of £1,033 is repayment of part of these funds.

A transfer of £1,565 has also been included from the restricted St Cassian's Greatwich Churchyard fund to unrestricted funds to cover costs incurred in 2019 which were not paid from the corresponding restricted funds.

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20. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £2,285, 2020: £2,321).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

During the year donations of £2,250 were received from members towards the St Chad's sidewall and project and the St George's roof access project.

During the year £1,440 (2020: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

During the year a grant of £3,473 (2020: £2,403) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance.

continued...

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund
This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund
This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Roof Access Fund
This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church. The current project being undertaken is the creation of a new roof access.

RESTRICTED FUNDS

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office - Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

Parish Office - Emily Jane Brooks Trust Fund
This fund is restricted for the purpose of providing support to the sick and needy of the parish.

St George's DCC - MacFarlane Fund
This fund is restricted for the purpose of the provision of music at St George's Church.

St George's DCC - Choir and Organ Fund
This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - DY10 Big Local
This fund is comprised of grants received from DY10 Big Local, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Roof Access Fund
This fund is restricted for the purpose of covering the costs associated with the roof access project.

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Carpet Fund
This fund is restricted for the purpose of purchasing new carpets for the church.

St Cassian's DCC - Church Bells Fund
This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - William Sebright Fund
This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

continued...

22. PURPOSE OF FUNDS - continued

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - John Giles Bellringers Fund
This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mitchell Charity Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish..

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - Organ Fund
This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Repair Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

ENDOWMENT FUNDS
St Cassian's Endowment Fund
This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church.

KIDDERMINSTER EAST PCC

England & Wales - Charity number 1131228

Accounts

REGISTERED CHARITY NUMBER: 1131228

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The members of the Parochial Church Council ("PCC") of the Parish of Kidderminster East (the trustees) present their annual report and accounts for the year ended 31 December 2020 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served from 1st January 2020 to the date this report was approved are:

Team Rector:	The Reverend David Hildred (from 11.6.2020)
Team Vicar:	The Reverend Robert Legge
Ex officio Diocesan Synod members:	Hugh Richards, Peter Gosling
Ex officio Deanery Synod members:	Joy Crosher, Rob Poulsen (St. George's) John Chesworth (St. Chad's) Katy Cornwell (St Cecilia's) Christine Hickman-Smith, Anna Hanson until 28.9.20 (St. Cassian's) Aley Richards, Colin Emeny (St. Mary's Stone)
P.C.C. Officers:	Lay Chairman: Colin Emeny Treasurer: Lyn Aston (not a Trustee) Secretary: Karen Morton (not a Trustee)
St. George's Representatives:	
Church Wardens	Jan Ferguson + Les Bishton (from 28.9.2020)
Elected Members	
Standing down in 2021	Katie Hudson (until 28.9.2020) Colin Young + Tim Morris (both from 28.9.2020)
Standing down in 2022	John Griffiths
Standing down in 2023	Rosemarie Moore
St. Chad's Representatives	
Church Wardens	Andy Tainton + *Vacancy*
Elected Members	
Standing down in 2021	Dave Underhill
Standing down in 2022	Peter Cooper
Standing down in 2023	Steve Duckhouse

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information (continued)

St. Cecilia's Representatives

Church Wardens	Tony Bartlett + Margaret Hodgson (from 28.9.2020)

Elected Members

Standing down in 2021	Eric Meese
Standing down in 2022	Shirley Surridge + David Grist (both from 28.9.20)
Standing down in 2023	Jean Bailey (Assistant Warden)

St. Cassian's Representatives

Church Wardens	Susie Pugh + Clare Stockford

Elected Members

Standing down in 2021	Janet Mundell (DCC Secretary)
Standing down in 2022	Ed Roe
Standing down in 2023	Beth Richards

St. Mary's Stone Representatives

Church Wardens	Colin Emeny + Michael Gough

Elected Members

Standing down in 2021	*Vacancy (filled by Tim Morris from 28.9.20 – St George's)*
Standing down in 2022	*Vacancy (filled by David Grist from 28.9.20 – St Cecilia's)*
Standing down in 2023	Susan Laffey

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	2020	2019
St George's	**95**	97
St Chad's	**99**	99
St Cecilia's	**36**	36
St Mary's	**41**	41
St Cassian's	**77**	76
	348	349

Structure, Governance and Management
The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management (continued)
The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day to day management of the five churches in the benefice to the District Church Committee ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under *section 5 of the Safeguarding and Clergy Discipline Measure 2016*, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' *Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance* issued October 2017, the PCC continues to use the *Parish Dashboard* provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 22 February 2021.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers
We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

Objectives and Activities
"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's. St Cecilia's, St Mary's and St Cassian's.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and Activities (continued)
Many of the activities of the parish through the year were curtailed because of the Covid-19 pandemic, which meant that church buildings were closed in late March 2020 until August, and then again during the month of November. Many groups and activities were not able to take place even during the 'open' months because of the restrictions which remained in place. Community use of our buildings became impossible.

Nonetheless worshippers were able to gather online for services using the Zoom platform, of which there were regular opportunities on a Sunday morning and evening and a Thursday evening. Some special occasions were also held online, one of which was the Institution of the Reverend David Hildred as Team Rector on 11th June 2020.

Whilst there were brief windows when business meetings and Bible studies could happen in-person (following the guidelines) most meetings were held on Zoom through the year, which kept the sense of the parish holding together and supporting each other. Videos were recorded and made available online through Youtube to encourage people to keep Jesus-focused and growing in their faith.

Other ways were used to keep connected with those who were unable to access the online opportunities, using printed materials that were posted out, phonecalls, and social media platforms such as Facebook and WhatsApp.

Connections with our local community were maintained as best as possible with such things as ongoing collections for foodbanks, delivery of craft materials for Messy Church events, and invitations to join in with a special week of Memorial Services (called the "Forget-me-Not" week); all conducted in Covid-safe ways.

This most unusual year drew to a close with a continued sense of uncertainty regarding the virus pandemic, but with a firm desire to meet together in our church buildings for worship and fellowship as soon as is safely possible.

Overseas
There is a Child Sponsorship Scheme administered within the parish via Compassion UK and 9 children are supported. This, as well as charitable donations, support poor communities around the world. There are particular links with churches and communities in South Sudan, Uganda, Bolivia and our link Diocese of Peru.

PCCs and DCCs
Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

Achievements and Performance
Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- Around 90 funerals taken by us, where sensitive pastoral care is given to the families, as well as the average 40-100 people who attend each, except during times of Covid restrictions.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2020, due to the pandemic, only 7 weddings actually took place. Likewise, in 2020, only 6 baptisms took place early in the year but pastoral care has been provided to those whose bookings had to be postponed.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- When the churches are open, children and families' events attracting up to 110 children and their parents and carers, who return time after time because of the quality of what is offered. Online resources have been available during the time of the pandemic and contact maintained with the families.
- Some of the more social events on offer, attracting both churched and unchurched people, and often meeting the needs of lonely and elderly people.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and Performance (continued)

- Silver Ecochurch award achieved by St Cassian's Church.
- Church members who volunteer in capacities such as the Kidderminster Food Bank and other means of social care.
- Improving some of the church buildings to make them more accessible to more people and beginning to see the fruit of that work.
- The parish website and Improving IT and Social Media presence is paramount in an increasingly digital world.
- Bible stories brought to life in 3 schools for around 500 pupils through Open the Book, when restrictions allow.

Financial Review

Unrestricted incoming resources for the year amounted to £271,319 (2019: £329,695) and unrestricted outgoing resources amounted to £314,096 (2019: £369,233), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £256,109 (2019: £132,540) and restricted outgoing resources were £262,374 (2019: £128,366). This increase is largely due to the grants received and distributed in relation to DY10 Big Local. In 2018 DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

The principle funding sources are voluntary contributions from members of the five churches in the parish.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £106,795 at 31 December 2020 (2019: £131,567), representing approximately 4 months of unreserved expenditure, therefore the strategy has not been achieved this year but the PCC recognise that there has been a negative impact as a result of Covid-19.

Restricted reserves were £89,008 at 31 December 2020 (2019: £85,679), bringing total reserves to £698,198 (2019: £743,666).

Approved by the Parochial Church Council on 26.4.2021 **and signed on its behalf by:**

D. Hildred

The Revd. David Hildred

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 7 to 29.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Richards FCA CTA FCCA
The Richards Sandy Partnership Limited
Thorneloe House
25 Barbourne Road
Worcester
WR1 1RU

Date: 21/5/2021

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds (Note 4)	Designated Funds (Note 5)	Total Unrestricted Funds	Restricted Funds (Note 6)	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and Legacies	227,044	595	227,639	253,800	-	481,439	357,585
Other trading activities	3,825	1,690	5,515	-	-	5,515	28,696
Charitable activities	27,182	-	27,182	-	-	27,182	65,014
Other income	10,121	-	10,121	-	-	10,121	7,285
Investments	555	307	862	2,309	-	3,171	3,655
			-			-	
Total income	268,727	2,592	271,319	256,109	-	527,428	462,235
EXPENDITURE ON							
Raising funds	589	2,191	2,780	-	-	2,780	8,537
Charitable activities	308,775	2,541	311,316	262,374	444	574,134	489,062
Total expenditure	309,364	4,732	314,096	262,374	444	576,914	497,599
Net gains / (losses) on investments	212	205	417	3,601	-	4,018	9,775
NET INCOME / (EXPENDITURE)	(40,425)	(1,935)	(42,360)	(2,664)	(444)	(45,468)	(25,589)
Transfers between funds	(5,993)	-	(5,993)	5,993	-	-	-
Net movement in funds	(46,418)	(1,935)	(48,353)	3,329	(444)	(45,468)	(25,589)
RECONCILIATION OF FUNDS							
Total funds brought forward	515,073	138,011	653,084	85,679	4,903	743,666	769,255
TOTAL FUNDS CARRIED FORWARD	468,655	136,076	604,731	89,008	4,459	698,198	743,666

The notes on pages 12 to 29 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Designated Funds	Total Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£	£	£
FIXED ASSETS								
Tangible assets	11	358,561	-	358,561	-	-	358,561	380,420
Investments	12	3,298	3,185	6,483	57,508	-	63,991	59,973
		361,859	3,185	365,044	57,508	-	422,552	440,393
CURRENT ASSETS								
Stocks		100	-	100	-	-	100	200
Debtors	13	36,094	1,201	37,295	3,837	-	41,132	44,399
Cash at bank and in hand		87,538	139,688	227,226	120,628	4,459	352,312	407,111
		123,732	140,889	264,621	124,465	4,459	393,545	451,710
CREDITORS								
Amounts falling due within one year	14	(16,937)	(7,997)	(24,934)	(92,965)	-	(117,899)	(148,437)
NET CURRENT ASSETS		106,795	132,891	239,687	31,500	4,459	275,646	303,273
TOTAL ASSETS LESS CURRENT LIABILITIES		468,655	136,076	604,731	89,008	4,459	698,198	743,666
NET ASSETS		468,655	136,076	604,731	89,008	4,459	698,198	743,666

FUNDS		
Unrestricted Funds	604,731	653,084
Restricted Funds	89,008	85,679
Endowment Funds	4,459	4,903
	698,198	743,666

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by the Parochial Church Council on 26.4.2021 **and signed on its behalf by:**

D. Hildred

The Reverend David Hildred

The notes on pages 12 to 29 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Cash flows from operating activities			
Cash generated from operations	1	(54,700)	50,436
Net cash provided by operating activities		(54,700)	50,436
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,270)	(12,296)
Sale of investment assets		-	4,000
Interest received		515	940
Dividends received		2,656	2,715
Net cash (used in)/provided by investing activities		(99)	(4,641)
Change in cash and cash equivalents in the reporting period		(54,799)	45,795
Cash and cash equivalents at the beginning of the reporting period		407,111	361,316
Cash and cash equivalents at the end of the reporting period	2	352,312	407,111

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER EAST
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	**(45,468)**	(25,589)
Adjustments for:		
Depreciation charges	**25,128**	25,230
Loss on disposal of tangible fixed assets	-	633
Gains on investments	**(4,018)**	(9,775)
Interest received	**(515)**	(940)
Dividends received	**(2,656)**	(2,715)
(Increase)/decrease in stocks	**100**	(44)
(Increase)/decrease in debtors	**3,267**	(6,661)
Increase/(decrease) in creditors	**(30,538)**	70,297
Net cash provided by operations	**(54,700)**	50,436

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank	**407,111**	**(54,799)**	**352,312**
Total	**407,111**	**(54,799)**	**352,312**

3. ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Recognition of incoming resources
These are included in the Statement of Financial Activities (SOFA) when:

i) the PCC becomes legally entitled to the benefit of use of the resources.
ii) their ultimate receipt is virtually certain; and
iii) the monetary value can be measured with sufficient reliability.

Fundraising
Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)
Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies
Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid tax claims etc on cash donations
Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

3. **ACCOUNTING POLICIES** (continued)

Rental income
Rental income from the letting of church premises is recognised when the rental is due.

Investment income
This is included in the accounts when receivable.

Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are included within charitable expenditure.

Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions
These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition
Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property
Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year, at cost of at least £1,000. They are valued at cost.

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Land	Nil
Buildings	2% on cost
Fixtures and Fittings	15% per annum on a reducing balance basis and 5%, 10%, 20%, 25% or 33% on a straight line basis.

3. ACCOUNTING POLICIES (continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits
Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds
These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds
These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation
The Charity has charitable status and is thus exempt from taxation of its income and gains.

4. UNRESTRICTED FUNDS

	Notes	Parish Office	St George's DCC	St Chad's DCC	St Cecilia's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
		£	£	£	£	£	£	£	£
INCOME FROM									
Donations and Legacies									
Planned giving		5,015	54,494	50,026	15,197	16,054	6,975	147,761	153,174
Tax recoverable		1,441	8,420	10,931	2,840	4,562	3,655	31,849	35,192
Collections		-	1,905	3,120	1,275	1,366	1,067	8,733	22,249
Donations		-	610	279	437	3,570	1,608	6,504	10,622
Legacies		-	-	-	-	-	-	-	1,100
Grants	7	703	13,331	12,472	2,002	1,371	2,318	32,197	5,083
		7,159	78,760	76,828	21,751	26,923	15,623	227,044	227,420
Other trading activities									
Fundraising		-	1,836	-	-	1,989	-	3,825	19,840
Income from investments									
Dividends		326	101	-	-	-	-	427	417
Bank interest		-	39	41	-	9	39	128	305
		326	140	41	-	9	39	555	722
Income from Charitable Activities									
Church Hall lettings		-	2,553	1,280	3,198	-	-	7,031	29,571
Fees		1,145	5,069	650	-	3,291	2,255	12,410	26,397
Parish magazine		-	-	-	-	7,741	-	7,741	9,046
		1,145	7,622	1,930	3,198	11,032	2,255	27,182	65,014
Other Income									
Sundry		197	9,924	-	-	-	-	10,121	7,185
TOTAL INCOMING RESOURCES		8,827	98,282	78,799	24,949	39,953	17,917	268,727	320,181

4. UNRESTRICTED FUNDS (continued)

	Notes	Parish Office	St George's DCC	St Chad's DCC	St Cecilia's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
		£	£	£	£	£	£	£	£
RESOURCES EXPENDED									
Fundraising costs		-	589	-	-	-	-	589	6,373
Church Activities									
Cleaner, gardener		-	6,903	2,164	1,613	-	-	10,680	10,507
Magazine costs		-	-	-	-	4,624	-	4,624	5,226
Missionary and charitable giving		-	89	3,845	1,621	475	200	6,230	9,787
Parish Share		5,017	61,324	46,907	15,822	15,891	13,376	158,337	163,199
Church running and maintenance		1,260	11,945	4,844	2,719	9,073	3,439	33,280	66,131
Churchyard upkeep		-	1,265	-	-	-	272	1,537	1,967
Church Hall running costs		-	-	-	2,383	-	-	2,383	3,631
Printing, postage and stationery		2,480	519	91	100	73	-	3,263	2,609
Telephone, internet		583	-	359	-	-	-	942	614
Subscriptions		93	-	675	122	361	-	1,251	1,482
Upkeep of services		248	379	51	-	-	388	1,066	2,474
Secretarial assistance		33,957	-	-	-	-	-	33,957	30,799
Travel		625	-	-	-	-	-	625	958
Sundry		1,196	24	41	434	249	50	1,994	5,089
Education		180	83	103	19	-	-	385	2,014
Youth worker		77	-	-	-	-	-	77	734
Verger, organist		-	1,470	-	-	3,250	140	4,860	7,500
Social Media		4,634	-	-	-	-	-	4,634	4,059
Depreciation		519	20,892	327	3,390	-	-	25,128	24,480
Independent Examiner's Fee		4,530	-	-	-	-	-	4,530	3,240
Professional Fees		-	8,991	-	-	-	-	8,991	5,108
(Profit) / Loss on sale of assets		-	-	-	-	-	-	-	633
								-	
		55,399	113,884	59,407	28,223	33,996	17,865	308,775	352,241

4. **UNRESTRICTED FUNDS** (continued)

	Parish Office	St George's DCC	St Chad's DCC	St Cecilia's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
	£	£	£	£	£	£	£	£
TOTAL RESOURCES EXPENDED	55,399	114,473	59,407	28,223	33,996	17,865	309,364	358,614
Net Incoming / (Outgoing) Resources	(46,572)	(16,191)	19,392	(3,274)	5,957	52	(40,636)	(38,433)
DCC contributions towards Parish Office costs	24,342	(9,073)	(4,878)	(2,248)	(5,426)	(2,717)	-	-
Adjusted Net Incoming / (Outgoing) Resources	(22,230)	(25,264)	14,514	(5,522)	531	(2,665)	(40,636)	(38,433)
Transfers between funds	-	18	-	-	(6,011)	-	(5,993)	4,293
Unrealised Gains / (Losses) on investments	-	212	-	-	-	-	212	486
Total funds brought forward	51,414	256,750	24,902	147,703	18,789	15,515	515,073	548,727
TOTAL FUNDS CARRIED FORWARD	29,184	231,716	39,416	142,181	13,309	12,849	468,655	515,073

5. DESIGNATED FUNDS

	Parish Office	St George's DCC	St Chad's DCC	Total 2020	Total 2019
INCOME FROM	£	£	£	£	£
Donations and Legacies					
Donations	-	-	595	595	120
Other trading activities					
Fundraising	-	-	1,690	1,690	8,856
Income from Investments					
Bank interest	307	-	-	307	538
TOTAL INCOMING RESOURCES	307	-	2,285	2,592	9,514
RESOURCES EXPENDED					
Fundraising costs	-	-	2,191	2,191	2,164
Church Activities					
Church running and maintenance	-	-	1,581	1,581	3,422
Mission and charitable giving	-	-	760	760	4,283
Sundry	-	-	200	200	-
Depreciation	-	-	-	-	750
	-	-	2,541	2,541	8,455
TOTAL RESOURCES EXPENDED	-	-	4,732	4,732	10,619

5. **DESIGNATED FUNDS** (continued)

	Parish Office	St George's DCC	St Chad's DCC	Total 2020	Total 2019
	£	£	£	£	£
Net Incoming / (Outgoing) Resources	307	-	(2,447)	(2,140)	(1,105)
Transfers between funds	-	-	-	-	(2,000)
Unrealised Gains / (Losses) on investments	205	-	-	205	470
Total funds brought forward	75,319	43,000	19,692	138,011	140,646
TOTAL FUNDS CARRIED FORWARD	75,831	43,000	17,245	136,076	138,011

6. RESTRICTED FUNDS

	Notes	Parish Office	St George's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
INCOME FROM		£	£	£	£	£	£
Donations and Legacies							
Grants	7	-	230,170	21,666	1,150	252,986	115,473
Donations		-	14	800	-	814	14,572
		-	230,184	22,466	1,150	253,800	130,045
Other income							
Sundry		-	-	-	-	-	100
Income from Investments							
Dividends		601	348	1,281	-	2,230	2,298
Bank interest		74	-	5	-	79	97
		675	348	1,286	-	2,309	2,395
TOTAL INCOMING RESOURCES		675	230,532	23,752	1,150	256,109	132,540
RESOURCES EXPENDED							
Church Activities							
Upkeep of services		-	-	-	-	-	510
Missionary and charitable giving		680	219,902	500	-	221,082	44,739
Repairs		-	-	27,850	-	27,850	75,533
Sundry		-	8,631	-	-	8,631	7,584
Subscriptions		-	417	107	-	524	-
Printing, postage and stationery		-	-	79	-	79	-
Churchyard upkeep		-	-	2,450	750	3,200	-
Cleaning materials		-	1,008	-	-	1,008	-
TOTAL RESOURCES EXPENDED		680	229,958	30,986	750	262,374	128,366

6. **RESTRICTED FUNDS** (continued)

	Parish Office	St George's DCC	St Cassian's DCC	St Mary's DCC	Total 2020	Total 2019
	£	£	£	£	£	£
Net Incoming / (Outgoing) Resources	**(5)**	**574**	**(7,234)**	**400**	**(6,265)**	4,174
Transfers between funds	**-**	**(18)**	**6,011**	**-**	**5,993**	(2,293)
Unrealised Gains / (Losses) on investments	-	**799**	**2,802**	**-**	**3,601**	8,819
Total funds brought forward	**11,414**	**12,658**	**58,359**	**3,248**	**85,679**	74,979
TOTAL FUNDS CARRIED FORWARD	**11,409**	**14,013**	**59,938**	**3,648**	**89,008**	85,679

7. GRANTS RECEIVED

Grants received in the year are as follows:

	2020	2019
	£	£
Big Local Trust	**2,328**	550
Big Local Trust (as Local Trusted Organisation)	**228,092**	51,923
Commonwealth War Graves	**15**	15
Covid Job Retention Scheme	**5,178**	-
Lasletts Charities	**-**	3,000
Listed Places of Worship	**5,369**	-
Other	**-**	150
Stone Parish Council	**750**	-
Stone Parochial Charity	**2,403**	2,918
The Friends of St Cassian's Chaddesley Corbett	**17,830**	60,000
The Midcounties Co-operative Community Fund	**250**	2,000
Wyre Forest District Council	**22,968**	-
	285,183	120,556

8. COST OF INDEPENDENT EXAMINER AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of external scrutiny for the year ended 31 December 2020 was £4,620 (2019: £3,150). The independent examiner was not paid for any other financial services.

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year £1,470 was paid to T Morris, a member of the St George's District Council, in his capacity as Director of Music at St George's Church (2019: £3,000). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

No other trustee received any remuneration during the year.

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £491 and one trustee was reimbursed £176 for telephone costs (2019: one trustee reimbursed £584)

Some members of the PCC have also made donations to the PCC but the donors have not attached conditions.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	**47,587**	45,757
Employers pension contributions	**2,321**	1,836

The average number of staff during the year was 8 (2019: 7)
No employee received emoluments in excess of £60,000 per annum.

11. TANGIBLE FIXED ASSETS

	Buildings	Fixtures, Fittings and Equipment	2020	2019
	£	£	£	£
Cost				
Balance brought forward	**195,450**	**329,988**	**525,438**	513,948
Additions	**-**	**3,270**	**3,270**	12,296
Disposals	**-**	**-**	**-**	(806)
	195,450	**333,258**	**528,708**	525,438
Depreciation				
Balance brought forward	**44,922**	**100,097**	**145,019**	119,962
Charge for the year	**3,909**	**21,219**	**25,128**	25,230
Eliminated on disposal	-	**-**	**-**	(173)
	48,831	**121,316**	**170,147**	145,019
Net book value at 31 December 2020	**146,619**	**211,942**	**358,561**	380,419
Net book value at 1 January 2020	**150,528**	**229,891**	**380,419**	393,986

12. UK INVESTMENT ASSETS

Unrestricted:	£
Carrying value at 1 January 2020	**6,066**
Unrealised gain / (loss) on annual revaluation	**417**
Market value at 31 December 2020	**6,483**

Restricted:	£
Carrying value at 1 January 2020	**53,907**
Unrealised gain / (loss) on annual revaluation	**3,601**
Market value at 31 December 2020	**57,508**

Total market value at 31 December 2020	**63,991**

13. DEBTORS

	2020	2019
	£	£
Tax Recoverable	**19,852**	27,026
Prepayments	**14,111**	8,745
Accrued Income	**1,201**	1,500
Other Debtors	**5,968**	7,127
	41,132	44,399

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Creditors	4,474	25,952
Accruals	12,402	5,497
Deferred Income (Note 13)	100,629	115,934
Social security	-	500
Pensions	395	554
	117,899	148,437

15. DEFERRED INCOME

Deferred income includes deposits of £10,868 (2019: £8,585) for weddings which have not yet taken place. Also included within deferred income is £89,761 (2019: £107,349) of restricted grant income from Big Local Trust. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the DY10 Chair. Any grant income which has not been distributed is repayable to the Big Local Trust.

16. PENSIONS

Kidderminster East PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £2,321 (2019: £1,836).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

16. PENSIONS (continued)

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East PCC could become responsible for paying a share of that employer's pension liabilities.

17. MOVEMENT IN FUNDS

	Balance at 1 January 2020	Incoming Resources	Resources Expended	Gains / (losses) on investments	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	515,073	268,727	(309,364)	212	(5,993)	468,655
St Chad's DCC - Café	3,980	2,285	(3,151)	-	-	3,114
St Chad's DCC - Legacy	15,712	-	(1,581)	-	-	14,131
Parish Office - Leswell Street	75,319	307	-	205	-	75,831
St George's DCC - Re-ordering	43,000	-	-	-	-	43,000
	653,084	271,319	(314,096)	417	(5,993)	604,731
Restricted funds						
St Mary's DCC - Bell / Tower Repairs	3,248	-	-	-	-	3,248
St Mary's DCC - Churchyard Fund	-	750	(750)	-	-	-
St Mary's DCC - Corner Café	-	400	-	-	-	400
Parish Office - Mary Wilcox Fund	9,872	53	-	-	-	9,925
Parish Office - Emily Jane Brooks Fund	1,542	622	(680)	-	-	1,484
St George's DCC - Macfarlane Fund	12,202	362	(417)	799	-	12,946
St George's DCC - Choir and Organ Fund	438	-	-	-	-	438
St George's DCC - DY10 Big Local	-	228,092	(228,092)	-	-	-
St George's DCC - Asset Repair and Replacement Fund	18	-	-	-	(18)	-
St George's DCC - Knit and Knatter Fund	-	820	(440)	-	-	380
St George's DCC - General Purchase Fund	-	1,258	(1,008)	-	-	250
St Cassian's Greatwich Fund	23,420	470	(2,450)	1,079	-	22,520
St Cassian's Church Bells Fund	1,389	35	-	81	-	1,505
St Cassian's William Sebright Fund	19,901	476	(500)	994	-	20,871
St Cassian's E. Pratt Fund	7,372	180	(107)	376	-	7,821
St Cassian's John Giles Bellringer Fund	852	21	-	43	-	916
St Cassian's Mitchell Charity	3,269	55	-	125	-	3,449
St Cassian's Mills Children's Activities	2,156	45	(79)	104	-	2,226
St Cassian's Organ Fund	-	20,710	(27,133)	-	7,055	631
St Cassian's General Repair Fund	-	1,762	(718)	-	(1,044)	-
	85,679	256,109	(262,374)	3,601	5,993	89,008
Endowment funds						
St Cassian's	4,903	-	(444)	-	-	4,459
TOTAL FUNDS	743,666	527,428	(576,914)	4,018	-	698,198

17. MOVEMENT IN FUNDS (continued)

Comparatives for movement in funds

	Balance at 1 January 2019	Incoming Resources	Resources Expended	Gains / (losses) on investments	Transfers between funds	Balance at 31 December 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	548,727	320,181	(358,614)	486	4,293	515,073
St Chad's DCC - Café	5,623	8,976	(10,619)	-	-	3,980
St Chad's DCC - Legacy	15,712	-	-	-	-	15,712
Parish Office - Leswell Street	74,311	538	-	470	-	75,319
St George's DCC - Re-ordering	45,000	-	-	-	(2,000)	43,000
	689,373	329,695	(369,233)	956	2,293	653,084
Restricted funds						
St Mary's DCC - Bell / Tower Repairs	3,248	-	-	-	-	3,248
Parish Office - Mary Wilcox Fund	9,803	69	-	-	-	9,872
Parish Office - Emily Jane Brooks Fund	1,326	616	(400)	-	-	1,542
St George's DCC - Macfarlane Fund	10,065	716	(510)	1,830	101	12,202
St George's DCC - Choir and Organ Fund	539	-	-	-	(101)	438
St George's DCC - DY10 Big Local	-	52,023	(51,923)	-	(100)	-
St George's DCC - Asset Repair and Replacement Fund	-	10,390	(532)	-	(9,840)	18
St Chad's DCC - Carpet Fund	-	800	(651)	-	(149)	-
St Cassian's Greatwich Fund	19,894	578	-	2,948	-	23,420
St Cassian's Church Bells Fund	1,171	34	-	184	-	1,389
St Cassian's William Sebright Fund	17,077	467	-	2,357	-	19,901
St Cassian's E. Pratt Fund	6,305	176	-	891	-	7,372
St Cassian's John Giles Bellringer Fund	729	20	-	103	-	852
St Cassian's Mitchell Charity	2,948	53	-	268	-	3,269
St Cassian's Mills Children's Activities	1,874	44	-	238	-	2,156
St Cassian's Organ Fund	-	66,554	(74,350)	-	7,796	-
	74,979	132,540	(128,366)	8,819	(2,293)	85,679
Endowment funds						
St Cassian's	4,903	-	-	-	-	4,903
TOTAL FUNDS	769,255	462,235	(497,599)	9,775	-	743,666

Transfers between funds

During the year £7,055 was transferred from the St Cassian's general fund to the St Cassian's Organ Repair fund in order to cover the excess of expenditure over donations. A transfer of £1,044 has also been included from the restricted St Cassian's General Repair fund to unrestricted general funds. This is because a grant was received to cover an expense paid for in 2019 and this expense had been allocated to unrestricted funds.

£18 was also transferred from the St George's Asset Repair and Replacement fund to the unrestricted fund. This balance was the excess of a grant received for the purchase of a new boiler and the grant provider has confirmed that the funds can be released to unrestricted funds.

18. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund
This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund
This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund

This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Re-ordering Fund
This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church.

RESTRICTED FUNDS

St Mary's DCC - Bell / Tower Repair Fund
This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund
This fund is restricted for the purpose of running the Corner Café.

Parish Office – Mary Wilcox Fund
This fund is restricted for the purpose of providing support to the elderly in outlying areas.

Parish Office – Emily Jane Brooks Trust Fund
This fund is restricted for the purpose of providing support to the sick and needy of the parish.

St George's DCC – MacFarlane Fund
This fund is restricted for the purpose of the provision of music at St George's Church.

St George's DCC – Choir and Organ Fund
This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC – DY10 Big Local
This fund is comprised of grants received from DY10 Big Local, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, DY10 Big Local appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC – Asset Repair and Replacement Fund
This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

18. PURPOSE OF FUNDS (continued)

St George's DCC - Knit and Knatter Fund
This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - General Purchase Fund
This fund is comprised of grants received for specific general purchases.

St Chad's DCC - Carpet Fund
This fund is restricted for the purpose of purchasing new carpets for the church.

St Cassian's DCC – Church Bells Fund
This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC – William Sebright Fund
This fund is restricted for the purpose of providing relief to those in need in the Parish.

St Cassian's DCC - E. Pratt Fund
This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC – John Giles Bellringers Fund

This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC – Mitchell Charity Fund
This fund is restricted for the purpose of the upkeep of the churchyard.

St Cassian's DCC - Mills Children's Activities Fund
This fund is restricted for the purpose of providing Christmas lunch for the children in the Parish.

St Cassian's DCC - Greatwich Fund
This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - Organ Fund
This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - General Repair Fund
This fund is comprised of grants received for specific general purchases.

ENDOWMENT FUNDS

St Cassian's Endowment Fund
This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church.

19. RELATED PARTY TRANSACTIONS

During the year £1,440 (2019: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

£1,840 (2019: £1,440) was donated to Under Tree Schools, a registered charity number 1117679. Mr A Wardle, a member of St Chad's District Church Council, was a trustee of Under Tree Schools until January 2020.

During the year a grant of £2,403 (2019: £2,918) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance and the Corner Café.

A grant of £17,830 (2019: £60,000) was received from The Friends of St Cassian's Chaddesley Corbett, of which Mr H Richards and S Pugh are trustees. The grant was in relation to the restoration and repair of the organ and for the Quinquennial inspection.

A payment of £8,991 (2019: £8,361) was made to Mr R Hudson, a member of St George's District Church Council, in his capacity administering the funds from DY10 Big Local Trust.