

CHURCH of ST PETER, HENLEAZE

Annual Report and Financial Statement of the Parochial Church Council for the year to 31st December 2021



Administrative Information

The Church of Saint Peter, Henleaze is situated in Bristol.
It is part of the Diocese of Bristol within the Church of England.

The correspondence address is:

The Parish Office, Church of Saint Peter Henleaze, The Drive, Henleaze, Bristol BS9 4LD

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter Henleaze is a Registered Charity, Number 1131226

The Trustees

The Trustees are the PCC members. PCC members who have served during 2021 are:

Ex-Officio PCC Members		
Clergy		Lay Ministers
The Revd Canon Mark Pilgrim MA	Incumbent	Ian Love
The Revd Kandis Douglas	Curate	Sarah Thomas
		Kathy Kilgour
Churchwardens		Deanery Synod Representatives
Sarah Hardiman		Kathy Kilgour
Kathy Kilgour		Sarah Thorne
		Sarah Thomas

Elected PCC Members		
<i>Elected APCM 2019</i>	<i>Elected APCM 2020</i>	<i>Elected APCM 2021</i>
Mary Goronwy (RIP)	David Fenna	Pete Dyer 2021-24
Catherine Leask (retired 2020)	Alistair Robinson	Erik Dirdal 2021-24
Wendy Young	Jane Crawford	Lindsey Traub 2021-24
Mike Leddra	Emma Bolton	
Georgina Cope (Nov.19)	Clare Fussell	
	Elliot George – 2 year term	

Objectives and Activities

St Peter's PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Pilgrim, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the buildings on the church site in The Drive, Henleaze.

In 2016 the PCC adopted the following guiding principles for all its activities:

St Peter's Vision is ***Lives transformed by following Christ in love and service.*** Its Mission is 'Worship God. Make friends. Change the world.' and its Values are 'Pray faithfully. Listen well. Act boldly. Serve generously.'

Structure, Governance and Management

St Peter's generally implements its Vision through the PCC setting and undertaking Targets each year. Work on these Targets is carried out by a variety of Teams, Groups, Sub-Committees and individuals including the the Site Committee, the Preaching Team, the Healing Group, the Youth Team, the Safe and Welcome Team and many others.

PCC's responsibilities are additionally undertaken:

- at the strategic level by the Leadership Team, appointed by the PCC.
- at the executive and operational level between PCC meetings by the Leadership Team acting as the Standing Committee.

The method of appointment of PCC members conforms to the Church Representation Rules 2011. These rules also govern the procedures and activities of the PCC. All church attendees are encouraged to register on the Church Electoral Roll, and to consider seeking election to serve on the PCC.

Bank Accounts are held at: Lloyds Bank, Henleaze Branch, 73 Henleaze Road, Bristol BS9 4JS

Independent Examiner of the Accounts: Mr W Evans, 111, Eastfield Road, Bristol. BS9 4AN

Review of the Year 2020

Public Benefit

The PCC is a charity whose objects fall into the category: "The Advancement of Religion".

All church services of divine worship are freely open to any member of the public. Church services include teaching of a moral and ethical framework to children and adults. This contributes to their spiritual and moral education which will play an important part in helping to make public society better. The church also provides other facilities of public benefit, e.g. it is available, with appropriate staffing, for weddings and funerals; also, the church is open every day as a sacred space and occasionally hosting exhibitions in which any person may spend time in peaceful reflection or prayer.

The PCC believes that these examples illustrate that its activities provide “public benefit” and so entitle it to hold the status of being a registered charity. The general activities of the PCC and the church as a whole are reported in greater detail in subsequent paragraphs.

2021: the year the world began to adjust to Covid 19

2021 began with lockdowns across the country to discourage the spread of Covid. Church services continued to be held via Zoom on Sundays, both Communion at 10am and our Contemplative Service, with a different form of service each week, at 7.30pm.

Lockdown Lent was marked by holding Tea Time Prayer from 4.30 – 5.15pm Tuesday to Friday on Zoom, during which a number of St Peter’s attenders gathered regularly for a chat over a cup of tea and the saying of the short form of Evening Prayer. Worship in church with a minimum of singing became possible by Holy Week and Easter. Good Friday was marked by holding both a 10am Family Service and a 1.30pm Reflective Service in church. Easter Day was celebrated by holding the 10am Communion outside, with the altar on the natural ‘platform’ outside the West End and the congregation seated in the car park. This attracted some people who have since become regular attenders at St Peter’s.

Full worship in church became possible from the end of May onwards. To enable social distancing, seats were placed in a variety of configurations, later becoming full rows approx. 2m apart from each other. This enabled Communion to be administered by the ministrants coming to attenders in their places. Both the bread and wine are now administered in this way, with the bread being dipped in the wine contained in a chalice held by ‘the cup bearer’.

St Peter’s attenders showed great resilience and flexibility, adjusting to the difficult health circumstances quickly and responding to needs and opportunities with enthusiasm and imagination, especially in the realm of digital and online communication. Proficiency in Zoom has led to the establishment of a Zoom Team to enable 10am Communion services to be streamed to those remaining housebound and some other services and funerals able to be streamed as personnel were available.

Creationtide was celebrated in September and October with two visiting preachers and a focus on our stewardship of Creation throughout this season. We also heard news in 2021 that St Peter’s had achieved an Eco Church Silver Award, thanks to the dedicated work of the Eco Committee with support from our various congregations.

In September the PCC began to consider the marking of St Peter’s Centenary in 2026. The Strategy Team’s initial work on responding to the question ‘What does God want St Peter’s to be in 2026?’ was shared with the PCC with a proposal prayerfully to discern a Vision around creating a Community Hub by which St Peter’s attenders would work in partnership with other Christians and other groups to promote the physical, mental and spiritual wellbeing of people in and beyond Henleaze. Two possibilities were identified as worthy of research, the first being acquiring some kind of site on Henleaze Road (requiring major financial resources and partnership), the second being developing our own church site as effectively as possible.

Advent and Christmas were able to be celebrated fully. The Dean of Bristol, the Rev Dr Mandy

Ford, came to preach on Advent Sunday and a full Singing Group was brought together to enable the Carol Service to have a full programme of congregational and choir carols. The Christmas Eve Crib Service took place in church – but without a live donkey this year.

During the late Autumn the health of Mary Goronwy, our indefatigable Lay Pastor, deteriorated significantly. She died in December with her family following Mary's own well-worked out plans for a celebratory Thanksgiving service. Mary's passing to glory leaves a large gap in St Peter's life, especially in the realm of pastoral care, and it will be the work of 2022 to bring forward plans to adjust to this difference.

Implementing St Peter's Vision: 'Lives transformed by following Christ in love and service'.

As last year, our efforts to implement our Vision were severely affected by the pandemic. We lived our strapline 'Worship God. Make friends. Change the world' as best we could. Our worship and services developed and evolved in response to and as the pandemic allowed. We thank Katharine Ford for her service as our organist, Lizzie Reader, Joy Hollamby and Lindsey Traub for their enthusiastic management of the Singing Group, Elliot George for his sensitive piano playing and accompaniment of contemporary worship songs and the Music Group for their contributions to our worship. 'Making friends' was a priority for our Youth Work and we thank Simon Collins, our Youth Worker, and all the Youth Team for the way in which both the Monday evening gatherings in church have become invaluable experiences of fellowship and Christian growth for our young people and Sunday morning sessions for children at the 10am Communion have continued whenever possible through the year. The Open Church policy and provision of displays to give visitors resources to reflect on meant that newcomers to St Peter's were frequently seen in the building, many of them expressing gratitude for the way in which St Peter's was providing a venue to come to safely with or without companions. Our Hall management team did an excellent job enabling groups to meet safely as soon as possible. Hall usage has actually increased recently as groups requiring more space than they could obtain elsewhere have found a home with us. Ways to change the world through supporting mission and charitable work continued through regular giving and the use of general income. The Eco Committee oversaw continuing efforts for us to be better stewards of Creation. The Site Committee worked in tandem and arranged e.g. for the inner South Doors to receive a major overhaul and become air tight rather than the source of a major heat-depleting cold draught.

Our values 'Pray faithfully, listen well, act boldly and serve generously' continued to be lived out as best as the circumstances allowed. Support for our Syrian refugee family continued unabated and thanks are due to everyone involved with Henleaze Hospitality for their efforts in this regard.

At the end of 2021 David Fenna, St Peter's Hon Treasurer, handed over his responsibilities to Alistair Robinson and we thank David for his tireless work keeping the books straight, overseeing innumerable payments and offering the PCC invaluable strategic advice on the financial front.

The leading of our worship has benefited from the experienced and committed presence of our Licensed Lay Ministers, Ian Love, Sarah Thomas and Kathy Kilgour and retired clergy colleague Andrew Dauntton-Fear. Once again the contribution of Trinity ordinands on placement has been much appreciated. In the autumn our current ordinands Elliot George, Ceri Webb and Zoe Braven-Giles were joined by Anthea Anthony and wish them all well in the development of their vocations.

Church Attendance

	2018	2019	2020	2021
All Ages Average Weekly Attendance	199	163	132	79
Adult Average Weekly Attendance	171	145	126	71
Child Average Weekly Attendance	28	18	15	8
All Ages Average Sunday Attendance	171	135	133	67
Adult Average Sunday Attendance	143	117	118	59
Child Average Sunday Attendance	28	18	15	8
Average "normal Sunday" Communicants	110	99	83	46
Average mid-week communicants	20	20	19	12
Easter Communicants	179	194	1	74
Christmas Communicants	124	139	1	61
Baptisms	7	9	1	1
Confirmations	0	0	0	0
Weddings	1	0	0	1
Funerals in church	5	5	1	10
Electoral Roll	252	191	192	181

Attendance figures for 2020 predominantly based on services which took place in church prior to Covid.

Attendance figures for 2021 are based on service which took place in Church post lockdown when the building was able to re-open. Some restrictions were still in place and people were cautious about visiting indoor venues. Figures do not include those individuals who chose to attend via zoom.

Church Governance and Administration

The Parochial Church Council met six times in 2021. The average attendance percentage was 82%. Committees met between meetings and reports of their deliberations were received by the full PCC and discussed and agreed for action where necessary.

Normal ways of meeting, exchanging information and taking things forward through face to face contact were again suspended for much of the year. Much church work was done at home and on Zoom. Emma Woodworth, our Parish Administrator, and Mike Leddra, Hall Caretaker, worked tirelessly to enable church and community groups to meet in the Hall when they could. Churchwardens ensured warden/welcomers and readers were in church when worship in church was possible. Ian Love continued his valuable ministry of inviting a wide range of people to offer intercessions at the 10am Communion. Throughout the year church cleaners kept the church clean and dusted and the church grounds were maintained to a high standard. Flowers were provided and arranged by our imaginative and skilful flower arrangers.

We thank David Fenna (Hon Treasurer) and Sue Cope (our Gift Aid Officer) for their skilful oversight of the church's finances and we thank Will Evans for acting as our Independent Examiner once again. Chris Taylor ensured that visitors to church were greeted by the altar frontals

continuing to match the colour of the season in the Church Year. Katharine Ford, our PCC Secretary, kept information flowing between PCC members and between the parish and Diocese in a smooth and efficient manner.

On behalf of all St Peter's attenders, I take this opportunity to thank all those above – and any whose help might inadvertently have gone unrecorded – for all their efforts and hard work.

Mark Pilgrim
Vicar

Accompanying Reports

2021 APCM Minutes

EGM 9th June 2021 Minutes

Report on the Fabric of the Church and Church Hall

Bristol West Deanery Synod Report 2021

Diocesan Synod Annual Report

Financial Statements

- Financial Review of 2021.
- Statement of Financial Activities 2021.
- Independent Examiner's Report
- St Peters PCC Accounting

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Financial Review of 2021

Incoming financial resources

Incoming Resources from Donors (Note 2(a))

The Income from Gift Aided Planned Giving including the Tax Recovery and Non-Gift Aided Planned Giving increased slightly this year by £988 (0.7%) to **£130,010** (2020: £129,022). Despite a combination of deaths and people moving away, we benefited from some new Planned Givers. Treasure Sunday in November 2021 focussed on reviewing Planned Giving, but had little effect on the 2021 income. By far the majority of the Planned Givers were able to Gift Aid their donations, thus enabling us to recover 25% of their donations from HMRC.

The Income from Cash Collections saw a further decrease in 2021 by £155 to **£833** (-16%). This includes the Tax Recovery under the Small Donations Scheme. This is entirely due to the cessation of services in church for a large part of the year, and, in particular, the Christmas services which traditionally generate a large proportion of the total cash collection. During the second half of 2021 as and when Covid-19 restrictions were relaxed contactless giving was reintroduced. These allowed for donations for general purposes, Outreach donations and collections at various memorial services.

For 2021 the unrestricted Sundry donations showed a large increase of £3,362 (253%) to £4,692. Much of this came from memorial service donations (Mary Goronwy £1,094, Margaret Bevington £620, Chris Thomas £326 and Yvonne Tolchard £234). The remainder includes ad hoc donations made by individuals for general purposes, amounts received via Easyfundraising.org.uk and Amazon Smile (online shopping websites).

This all leads to an overall increase in unrestricted Income from Donors of £4,195 to **£135,535** (3.2%).

Other Voluntary Incoming Resources (Note 2(b))

No grants were received this year (nor in 2020),

Due to Covid-19 restrictions there was again no Christmas Hamper appeal.

Although Treasure Sunday 2021 focussed on reviewing Planned Giving, the PCC realised there would be a significant shortfall in the planned Outreach Giving target of £6,000. An appeal was launched which raised an additional £2,428, significantly reducing the shortfall to £1,670, which came out of Unrestricted income. Compared with 2021 which had seen £11,203 raised, the reduced £6,000 meant that the PCC unfortunately needed to reduce the support given to our Outreach partners. Section 9b of the Accounts sets out the main items of Outreach fund raising.

Peter Fund Planned Giving and other special donations (including tax recovery) increased by £179 to £6,270 (2.9%) during the year.

Legacies totalling £2,000 were received during 2021 from the estates of the late Eva Nuell (£500), Margaret Bevington (£1,000) and Bea Francis (£500), all former worshippers at St Peter's. (2020: £2,200).

The Footprints' fund (formerly known as Toddlers) saw donations of £427 received.

Income from Charitable and Ancillary Trading (Note 2(c))

Our total Fee, Hire and Heating Income, etc. increased significantly by £3,544 to £6,457 (122%), thus approaching the pre-Covid-19 2019 total of £7,326. This was mainly due to an increase in Church Hire fees received of £2,325 and an increase in Parish Fees of £1,141. Both of these were a result of the easing of Covid-19 restrictions, particularly in the second half of the year.

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Other ordinary Incoming Resources (Note 2(d))

Nothing received this year, nor in 2020.

Our **Income from Investments (Note 2(e))** was down by £144 to £3,103 (-4.5%), due to further reductions in deposit interest rates.

The Total Incoming Resources were £185,073 (last year £181,841)

Financial Resources Used

Grants (Note 3(a))

Grants to the Church overseas and to Home missions and Charities were £13,356, £5,287 less than in 2020. As explained above, the 2020 amount was boosted by the PCC's decision to focus 2020 Treasure Sunday on our Outreach projects. Our discretionary giving at £2,269 was higher than last year (£600) due to the PCC agreeing to meet a minimum £6,000 Outreach payment.

Activities Directly Related to the Work of the Church (Note 3(b))

In the light of uncertainty introduced by Covid-19 the PCC decided to take a cautious approach in agreeing our 2021 'Parish Share' with the Diocese of Bristol this year. We reduced our monthly payments initially to a yearly amount of £84,000 (2020 £100,250), on the basis that we would review part way through the year. From June we increased the monthly payments to £8,000 (yearly equivalent £96,000), still lower than our 2020 payment. The total for 2021 was £91,000. Energy costs increased by £365 to £4,173 (10%) as a result of Covid-19 restrictions easing. Organist related costs were virtually unchanged at £109.

After the significant expenditure in previous years on **Buildings (New Projects and Repairs)**, this year's unrestricted spend of £4,271 (2020: £8,788) was welcome as a relatively "light" year. It included reappointing the South porch doors in the Church, and two new door locks. In addition, the cost of providing a hard-wired Ethernet link from the Church Office to the Church was met, thus enabling a secure internet signal in the Church, most useful for Zoom coverage of our services. All costs have been classified as general expenditure this year, and we have not reduced the Major Repairs Reserve. Restricted expenditure of £944 (2020: £7,726) covered the cost of a Sign for the Wild Garden and further Wild Garden costs. These were funded by Restricted donations, including £887 donated as a result of the Appeal for donations toward the Sign. The remaining Restricted fund of £476 is available for maintenance costs of the garden and grounds.

Education & Youth total expenditure this year decreased by £304 to £5,818.

Fundraising & Publicity (Note 3(c))

Costs increased this year by £523 (23%) to a total of £2,720. This is largely due to an increase in Traidcraft's cost of sales (£761) which are cancelled out by additional sales income.

Church Management & Administration (Note 3(d))

Total unrestricted administration costs decreased this year by £1,211 (9.0%) to a total of £12,219. Reduced photocopying charges were responsible for some of this decrease.

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Church Hall (Note 9(f))

After adjusting for accruals, the Church Hall reversed last year's small loss and increased its trading surplus by £7,919, thus returning a surplus of £7,395. Most of this increase was due to a resumption in lettings in the second half of the year. Lettings increased by £9,130 to £24,089 (61%). Costs were increased by £1,063 to £16,843 (6.7%). No major building or equipment costs were incurred in 2021. We benefited from the Government's Job Retention Scheme (£1,966), with our Hall Cleaner, Mike Leddra agreeing to be Furloughed for the appropriate part of his hours. Our Parish Administrator, Emma Woodworth continued with the Hall administration duties in a difficult year when restrictions were changing on a regular basis with short notice. The PCC wishes to record its thanks to Mike and Emma in helping to achieve what they believe is an excellent result in spite of the difficulties that Covid-19 presented.

The PCC has agreed that the surplus will be entirely allocated by increasing the General Reserves. This still leaves the Hall fund with a designated reserve of £5,000, which is deemed adequate.

The Total Resources Used were £158,228 (last year £187,725)

Financial Review Summary of 2021

The total receipts for ordinary **Unrestricted funds** were **£172,324** and are as detailed in the financial statements. **£145,511** was spent to provide the Christian Ministry of St Peters Church, including the Diocesan Parish Share of **£91,000** and charitable grants of **£2,269**.

The net result for the year was a **Surplus of Unrestricted Receipts over Expenditure of £26,813**. After adjusting for the Unrealised Gain on Unrestricted Assets of £9,667 the **Net Income in excess of Expenditure amounted to £36,480**. The major allocations of this surplus are **£35,860 to the General Reserve**. Full details of all the funds are set out in Note 9 to the Financial Activities.

The Receipts for **Restricted funds** were **£12,749**. However, **£12,717** was spent to provide the Christian Ministry of St Peters Church including charitable grants of **£11,087**. Due to the Income being more than the Expenditure, there was a small **Surplus of Restricted Receipts over Expenditure of £32**. After adjusting for the Unrealised Gains on Restricted Assets of £6,184 the **Net Income exceeded Expenditure by £6,216**. The major allocation of this Restricted surplus is **£5,500 to the Davey Endowment fund, £700 to the Hall Investment fund and £250 to the Peter Fund**. Full details of all the funds are set out in Note 9 to the Financial Activities.

Overall, there was a net **Surplus** in Restricted and Unrestricted Activities of **£42,697**.

The **Unrealised Gain** on our Assets this year mean that our Investments **increased in value by £15,851**.

After taking into account Cash, Stock, Debtors and short-term Liabilities, the balance of Net Current Assets totalled **£123,919**, an increase of **£26,846** over the previous year. Within this total, Cash held in the Bank or on Deposit totalled **£115,516**, an increase of **£23,527** over the previous year.

Reserves Policy

The PCC has not formally adopted a policy covering the level of reserves that should be held against emergencies. Currently the unrestricted assets held represent **123%** of the 2021 unrestricted expenditure which, when considering the pattern of receipts and the nature of expenditure, is deemed adequate.

It is the PCC policy to invest our fund balances with the Church of England Board of Finance. Current Assets are held in the Deposit Fund and Fixed Assets are invested in the CBF Investment Fund – Income Shares.

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COVID-19

The trustees have again considered the impact that the COVID-19 pandemic might have on the charity's current and future financial position. The charity took the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Church Hall Cleaner furloughed when appropriate and possible during 2021
- Energy usage was minimised whilst Church and Hall remained unoccupied
- Contact was maintained with the congregation, including Planned Givers, by phone, email, Zoom and any other appropriate socially distanced means, and services in Church resumed when allowed

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds reserves as detailed in the Going Concern accounting policy;
- The charity's key funders have so far mainly continued with their regular donations, or else been replaced by new donors
- The Hall is now projected to produce excess income, but if there was a reversal any shortfall should fall well within the reserves held

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in the accounting policies which form part of the Financial Statement.

The PCC approved this Report on 22 March 2022.

It was signed on its behalf by The Reverend Canon Mark Pilgrim (PCC Chair)

A handwritten signature in black ink, appearing to be 'M. Pilgrim', with a long horizontal flourish extending to the right.

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2021	Unrestricted 2020	Restricted 2020	TOTAL 2020
INCOMING RESOURCES							
Incoming resources from donors	2(a)	135535	62	135597	131340	4875	136215
Other voluntary incoming resources	2(b)	2000	12677	14677	2200	17705	19905
Income from charitable & ancillary trading	2(c)	31696	0	31696	22473	0	22473
Other ordinary incoming resources	2(d)	0	0	0	0	0	0
Income from investments	2(e)	3093	10	3103	3164	84	3248
TOTAL INCOMING RESOURCES		172324	12749	185073	159177	22664	181841
RESOURCES USED							
Grants	3(a)	2269	11087	13356	600	18043	18643
Activities directly related to the work of the church	3(b)	128303	1630	129933	144133	9322	153455
Fund raising & publicity	3(c)	2720	0	2720	1873	324	2197
Church management & administration	3(d)	12219	0	12219	13430	0	13430
TOTAL RESOURCES USED		145511	12717	158228	160036	27689	187725
NET INCOMING/(OUTGOING) RESOURCES BEFORE INV GAINS		26813	32	26845	-859	-5025	-5884
GAINS & LOSSES ON INVESTMENTS							
realised		0	0	0	0	0	0
unrealised		9667	6184	15851	4348	2781	7129
		9667	6184	15851	4348	2781	7129
NET INCOME/EXPENDITURE BEING NET MOVEMENT IN FUNDS		36480	6216	42696	3489	-2244	1245
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021 (2020)		141860	66015	207875	138371	68259	206630
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021 (2020)		178340	72231	250571	141860	66015	207875

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS			
Investment assets	5b	<u>126652</u>	<u>110802</u>
CURRENT ASSETS	7		
Stock		228	177
Cash on deposit		79452	69452
Cash at bank		36064	22537
Debtors & prepayments		10898	8359
		<u>126642</u>	<u>100525</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>-2723</u>	<u>-3452</u>
NET CURRENT ASSETS		<u>123919</u>	<u>97073</u>
NET ASSETS		<u>250571</u>	<u>207875</u>
FUNDS	6		
Unrestricted		178340	141860
Restricted		72231	66015
		<u>250571</u>	<u>207875</u>

Signed :-



Rev C M Pilgrim
Vicar

Dated :- 22/03/2022



D J Fenna
Hon Treasurer

Independent Examiner's Report to the Parochial Church Council of St Peter's Church, Henleaze

This report is on the financial statements of the Parochial Church Council ("the PCC") for the year ended 31 December 2021, which are set out on pages 1 to 11.

Respective responsibilities of the Trustees and Independent Examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements; you consider that an audit is not required under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition.

The examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; or
 - b. to prepare financial statement which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



William Evans ACA
111 Eastfield Road
Westbury on Trym
Bristol BS9 4AN

29 March 2022

St Peters PCC Accounting Policies

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when paid

Fixed Assets

Church

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements

Church Hall

The Church Hall was a gift from CHW Davey, provided at no cost to the Church. To obtain an accurate valuation would require the professional services of a valuer at a not inconsiderable cost. It is unclear whether the PCC would, practically, even be able to realise any or all of the value of this asset. Therefore no value has been included in the Balance Sheet.

Investments

Investments are shown at the market value at 31st December.

Current assets

Amounts owing to the PCC at 31 December are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit fund or at a bank.

Long-term investments are held in the CBF Investment Fund- Income Shares

Funds

General (**Unrestricted**) funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds that must be spent on restricted purposes, such funds are shown as restricted in the Notes to the Accounts.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church Groups which owe their main affiliation to another body, nor those that are informal gatherings of Church members.

St Peters PCC Accounting Policies

The Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Going concern accounting policy

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The COVID-19 pandemic is likely to have a continuing impact on the global economy and may in turn affect the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. As at 31 December 2021 the charity held unrestricted, general reserves of £116,000, designated reserves that can be drawn down if necessary of over £50,000 and a cash balance of £115,000. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Incoming resources

Voluntary Income and capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is treated on an accrual basis for sums outstanding at the year end.

Grants and Legacies to the PCC are accounted for when the money is received.

Funds raised by fêtes, garden parties and other fund raising events are accounted for gross where practicable.

Sales of books, cards, Traidcraft goods are accounted for gross.

Other income

Income for the letting of the church and Church Hall is recognized on an accruals basis.

Income from investments

Dividends payments and Interest on Deposits are accounted for when receivable.

Gains and losses on Investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources Used

Grants

Grants and donations are accounted for when paid over or on an accrual basis for sums outstanding at the year end.