

REGISTERED CHARITY NUMBER: 1131224

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PENRALLT BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income for the year has increased by £18,638 to £149,941 (2023 - £131,303) and expenses has increased by £41,592 to £194,736 (2023 - £153,144.)

At 31 December 2024 reserves stood at £649,976 (2023 - £694,771)

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The deacons / trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church members, generally for a three year term.

Decision making

All financial decisions are made by vote at the Church meeting. All Church members are able to vote at these meetings which are held quarterly. The meeting can delegate the trustees to make day-to-day running decisions. Staff do not make financial decisions without consultation with the trustees.

Induction and training of new trustees

There is a handbook which is made available to any new trustees. The trustees meet together once a month and make decisions together, and through this process new trustees receive training on the job. There is always an overlap of new and existing trustees meaning there are always experienced trustees to guide new trustees.

Key management remuneration

Annual reviews are undertaken with each staff member and pay increases are in line with the Baptist Union recommended Standard Stipend.

PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Phil Jump, The Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

The North Western Baptist Association and Baptist Union of Great Britain both provide resources to support and guide the trustees. The trustees can draw on these resources to be informed by best practice, to help them in any urgent matters and to make recommendations to the Church meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2EU


Trustees

Mrs Wendy Lemon
Dr Sarah Jackson (resigned 31.1.25)
Dr Ama Eyo (resigned 31.1.25)
Rev John Arthur Thompson
Lesley Jackson
Wendy Broadbent (resigned 31.1.25)
Miss Cathy Fooks
Dr Janice Rosemary Ablett
Abigail Elizabeth Penney (appointed 3.7.24)
Perpetua Ifiemor (appointed 3.7.24)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on07/07/2025..... and signed on its behalf by:


.....
Dr Janice Rosemary Ablett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENRALLT BAPTIST CHURCH

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed - FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 16 October 2025.....

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	134,726	1,350	136,076	127,830
Investment income	3	6,365	7,500	13,865	3,473
Total		141,091	8,850	149,941	131,303
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		167,579	27,157	194,736	153,144
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(26,488) (3,780)	(18,307) 3,780	(44,795) -	(21,841) -
Net movement in funds		(30,268)	(14,527)	(44,795)	(21,841)
RECONCILIATION OF FUNDS					
Total funds brought forward		188,350	506,421	694,771	716,612
TOTAL FUNDS CARRIED FORWARD		158,082	491,894	649,976	694,771

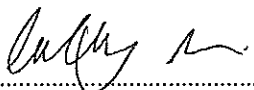
The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	35,960	450,145	486,105	501,013
CURRENT ASSETS					
Debtors	12	15,000	-	15,000	12,000
Cash at bank and in hand		110,328	41,797	152,125	183,853
		<u>125,328</u>	<u>41,797</u>	<u>167,125</u>	<u>195,853</u>
CREDITORS					
Amounts falling due within one year	13	(3,206)	(48)	(3,254)	(2,095)
NET CURRENT ASSETS		<u>122,122</u>	<u>41,749</u>	<u>163,871</u>	<u>193,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,082</u>	<u>491,894</u>	<u>649,976</u>	<u>694,771</u>
NET ASSETS		<u>158,082</u>	<u>491,894</u>	<u>649,976</u>	<u>694,771</u>
FUNDS	14				
Unrestricted funds				158,082	188,350
Restricted funds				491,894	506,421
TOTAL FUNDS				<u>649,976</u>	<u>694,771</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 07/07/2025 and were signed on its behalf by:


Miss Cathy Fooks - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% straight line
Property Improvements	2% straight line
Equipment	25% reducing balance

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Collections	6,364	9,952
General donations	12,037	7,507
Gift aid donations	88,361	84,536
Events	735	-
Income tax repaid	22,545	18,196
Hire of hall	2,190	4,070
Llanelwy/NWBA	3,844	3,569
	<u>136,076</u>	<u>127,830</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	7,500	-
Interest received	6,365	3,473
	<u>13,865</u>	<u>3,473</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Advancement of Christian Faith	<u>193,296</u>	<u>1,440</u>	<u>194,736</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Special donations	11,996	2,182
Regular donations	17,018	16,003
Insurance	2,948	2,908
Ministerial	51,681	41,215
Manse, Administrator & Youthworker	46,325	40,693
Church	9,759	5,953
General	32,532	21,262
Subscriptions and conference	593	659
Outreach and events	4,107	4,560
Depreciation	16,333	16,329
Loss on sale of assets	4	-
	<u>193,296</u>	<u>151,764</u>

6. SUPPORT COSTS

	Governance costs
	£
Advancement of Christian Faith	<u>1,440</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and pension contributions totalled £47,199 in the year to 31 December 2024 (£34,952 to December 2023).

Trustees' expenses

Trustees' expenses were £nil in the year to 31 December 2024 (£nil to 31 December 2023).

8. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	82,597	67,640
Social Security costs	1,828	195
Other pension costs	7,561	6,735
	<u>91,986</u>	<u>74,570</u>

The average number of employees during the year was: 3 3

No employee received remuneration of more than £60,000.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,830	-	127,830
Investment income	3,473	-	3,473
Total	<u>131,303</u>	<u>-</u>	<u>131,303</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	138,624	14,520	153,144
NET INCOME/(EXPENDITURE)	(7,321)	(14,520)	(21,841)
RECONCILIATION OF FUNDS			
Total funds brought forward	195,671	520,941	716,612
TOTAL FUNDS CARRIED FORWARD	<u>188,350</u>	<u>506,421</u>	<u>694,771</u>

10. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICE FEES

	31.12.24 £	31.12.23 £
Independent Examiner's Remuneration	1,440	1,380
Payroll Services	824	774
	<u>2,264</u>	<u>2,154</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2024	130,000	192,155	423,805	26,435	772,395
Additions	-	-	-	1,429	1,429
Disposals	-	-	-	(1,619)	(1,619)
At 31 December 2024	130,000	192,155	423,805	26,245	772,205
DEPRECIATION					
At 1 January 2024	54,704	26,901	167,570	22,207	271,382
Charge for year	2,600	3,843	8,476	1,414	16,333
Eliminated on disposal	-	-	-	(1,615)	(1,615)
At 31 December 2024	57,304	30,744	176,046	22,006	286,100
NET BOOK VALUE					
At 31 December 2024	72,696	161,411	247,759	4,239	486,105
At 31 December 2023	75,296	165,254	256,235	4,228	501,013

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift aid	15,000	12,000

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	194	-
Social security and other taxes	1,620	715
Accruals	1,440	1,380
	3,254	2,095

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	188,350	(26,488)	(3,780)	158,082
Restricted funds				
Manse fund	128,977	1,965	3,780	134,722
Development fund	333,806	(11,087)	-	322,719
Hazel Verran Legacy fund	40,813	(10,000)	-	30,813
Hardship fund	2,825	815	-	3,640
	<u>506,421</u>	<u>(18,307)</u>	<u>3,780</u>	<u>491,894</u>
TOTAL FUNDS	<u>694,771</u>	<u>(44,795)</u>	<u>-</u>	<u>649,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,091	(167,579)	(26,488)
Restricted funds			
Manse fund	7,500	(5,535)	1,965
Development fund	-	(11,087)	(11,087)
Hazel Verran Legacy fund	-	(10,000)	(10,000)
Hardship fund	1,350	(535)	815
	<u>8,850</u>	<u>(27,157)</u>	<u>(18,307)</u>
TOTAL FUNDS	<u>149,941</u>	<u>(194,736)</u>	<u>(44,795)</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	195,671	(7,321)	188,350
Restricted funds			
Manse fund	132,064	(3,087)	128,977
Development fund	344,939	(11,133)	333,806
Hazel Verran Legacy fund	40,813	-	40,813
Hardship fund	3,125	(300)	2,825
	<u>520,941</u>	<u>(14,520)</u>	<u>506,421</u>
TOTAL FUNDS	<u>716,612</u>	<u>(21,841)</u>	<u>694,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,303	(138,624)	(7,321)
Restricted funds			
Manse fund	-	(3,087)	(3,087)
Development fund	-	(11,133)	(11,133)
Hardship fund	-	(300)	(300)
	<u>-</u>	<u>(14,520)</u>	<u>(14,520)</u>
TOTAL FUNDS	<u>131,303</u>	<u>(153,144)</u>	<u>(21,841)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

