

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PENRALLT BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income has increased by £19,900 from £104,012 in 2020 to £123,912 in 2021.

Expenditure has increased by £24,529 from £105,332 in 2020 to £129,861 in 2021.

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The Deacons / Trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The Trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church Members, generally for a three year term.

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Andrew Funnell, Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2UE

PENRALLT BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Mr Stephen Burrows
Mr Owen Lloyd Evans
Mrs Wendy Lemon
Dr Sarah Jackson
Mr James Goodman
Mr Geoffrey Moore
Mrs Averil Francis
Mr Matthew Dawson
Dr Ama Eyo
Rev John Arthur Thompson
Lesley Jackson (appointed 17.1.22)
Wendy Broadbent (appointed 17.1.22)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

The Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 4 April 2022 and signed on its behalf by:



Mr Owen Lloyd Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Keith Barker
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 7 April 2022

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	117,805	699	118,504	95,868
Investment income	3	5,222	186	5,408	8,144
Total		123,027	885	123,912	104,012
 EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		113,560	16,301	129,861	105,332
NET INCOME/(EXPENDITURE)		9,467	(15,416)	(5,949)	(1,320)
Transfers between funds	14	(2,000)	2,000	-	-
Net movement in funds		7,467	(13,416)	(5,949)	(1,320)
 RECONCILIATION OF FUNDS					
Total funds brought forward		205,357	547,949	753,306	754,626
 TOTAL FUNDS CARRIED FORWARD		212,824	534,533	747,357	753,306

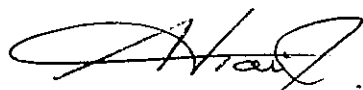
The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	39,508	489,643	529,151	544,154
CURRENT ASSETS					
Debtors	12	15,889	-	15,889	12,418
Cash at bank and in hand		159,307	44,890	204,197	197,934
		175,196	44,890	220,086	210,352
CREDITORS					
Amounts falling due within one year	13	(1,880)	-	(1,880)	(1,200)
NET CURRENT ASSETS		173,316	44,890	218,206	209,152
TOTAL ASSETS LESS CURRENT LIABILITIES		212,824	534,533	747,357	753,306
NET ASSETS		212,824	534,533	747,357	753,306
FUNDS	14				
Unrestricted funds				212,824	205,357
Restricted funds				534,533	547,949
TOTAL FUNDS				747,357	753,306

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2022 and were signed on its behalf by:



Mrs Averil Francis - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% years straight line
Equipment	25% reducing balance basis

Pension costs and other post-retirement benefits

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Collections	12,458	18,278
General donations	5,720	7,235
Gift aid donations	63,557	49,673
Legacies	14,172	-
Events	-	30
Income tax repaid	17,880	13,097
Hire of hall	622	2,738
Miscellaneous	325	211
Llanelwy/NWBA	3,770	4,606
	<u>118,504</u>	<u>95,868</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	4,495	6,955
Interest received	913	1,189
	<u>5,408</u>	<u>8,144</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Advancement of Christian Faith	<u>128,631</u>	<u>1,230</u>	<u>129,861</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Special donations	1,938	3,660
Regular donations	15,693	15,718
Insurance	2,570	2,566
Ministerial	46,664	29,748
Manse, Administrator & Youthworker	25,357	22,330
Church	3,415	3,221
General	13,706	8,663
Subscriptions and conference	650	607
Outreach and events	2,876	1,816
Depreciation	15,762	15,790
Loss on sale of assets	-	13
	<u>128,631</u>	<u>104,132</u>

6. SUPPORT COSTS

	Governance costs
	£
Advancement of Christian Faith	<u>1,230</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and pension contributions totalled £42,929 in the year to 31 December 2021 (£22,159 to 31 December 2020).

Trustees' expenses

Trustees' expenses were £866 in the year to 31 December 2021 (£98 to 31 December 2020).

8. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	39,508	32,741
Social Security costs	9,321	4,486
Other pension costs	13,878	9,286
	<u>62,707</u>	<u>46,513</u>

The average number of employees during the year was:

2 2

No employee received remuneration of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	92,768	3,100	95,868
Investment income	8,144	-	8,144
Total	100,912	3,100	104,012
 EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	89,927	15,405	105,332
NET INCOME/(EXPENDITURE)	10,985	(12,305)	(1,320)
 RECONCILIATION OF FUNDS			
Total funds brought forward	194,372	560,254	754,626
 TOTAL FUNDS CARRIED FORWARD	205,357	547,949	753,306

10. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.21	31.12.20
Independent Examiner's Remuneration	£1,230	£1,200

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2021	130,000	192,155	423,805	21,934	767,894
Additions	-	-	-	759	759
At 31 December 2021	130,000	192,155	423,805	22,693	768,653
DEPRECIATION					
At 1 January 2021	46,904	15,372	142,142	19,322	223,740
Charge for year	2,600	3,843	8,476	843	15,762
At 31 December 2021	49,504	19,215	150,618	20,165	239,502
NET BOOK VALUE					
At 31 December 2021	80,496	172,940	273,187	2,528	529,151
At 31 December 2020	83,096	176,783	281,663	2,612	544,154

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Gift aid	15,889	12,418

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	650	-
Accruals	1,230	1,200
	1,880	1,200

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	205,357	9,467	(2,000)	212,824
Restricted funds				
Manse fund	139,750	(3,843)	-	135,907
Development fund	367,121	(11,093)	-	356,028
Hazel Verran Legacy	38,428	185	-	38,613
Youth Work Fund	1,500	-	-	1,500
Hardship Fund	1,150	(665)	2,000	2,485
	<u>547,949</u>	<u>(15,416)</u>	<u>2,000</u>	<u>534,533</u>
TOTAL FUNDS	<u>753,306</u>	<u>(5,949)</u>	<u>-</u>	<u>747,357</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,027	(113,560)	9,467
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,093)	(11,093)
Hazel Verran Legacy	185	-	185
Hardship Fund	700	(1,365)	(665)
	<u>885</u>	<u>(16,301)</u>	<u>(15,416)</u>
TOTAL FUNDS	<u>123,912</u>	<u>(129,861)</u>	<u>(5,949)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	194,372	10,985	205,357
Restricted funds			
Manse fund	143,593	(3,843)	139,750
Development fund	378,233	(11,112)	367,121
Hazel Verran Legacy	38,428	-	38,428
Youth Work Fund	-	1,500	1,500
Hardship Fund	-	1,150	1,150
	<u>560,254</u>	<u>(12,305)</u>	<u>547,949</u>
TOTAL FUNDS	<u>754,626</u>	<u>(1,320)</u>	<u>753,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,912	(89,927)	10,985
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,112)	(11,112)
Youth Work Fund	1,500	-	1,500
Hardship Fund	1,600	(450)	1,150
	<u>3,100</u>	<u>(15,405)</u>	<u>(12,305)</u>
TOTAL FUNDS	<u>104,012</u>	<u>(105,332)</u>	<u>(1,320)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

PENRALLT BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	12,458	18,278
General donations	5,720	7,235
Gift aid donations	63,557	49,673
Legacies	14,172	-
Events	-	30
Income tax repaid	17,880	13,097
Hire of hall	622	2,738
Miscellaneous	325	211
Llanelwyl/NWBA	3,770	4,606
	118,504	95,868
Investment income		
Rents received	4,495	6,955
Interest received	913	1,189
	5,408	8,144
Total incoming resources	123,912	104,012
EXPENDITURE		
Charitable activities		
Special donations	1,938	3,660
Regular donations	15,693	15,718
Insurance	2,570	2,566
Ministerial	46,664	29,748
Manse, Administrator & Youthworker	25,357	22,330
Church	3,415	3,221
General	13,706	8,663
Subscriptions and conference	650	607
Outreach and events	2,876	1,816
Freehold property	2,600	2,600
Depn of manse	3,843	3,843
Improvements to property	8,476	8,476
Plant and machinery	843	871
Loss on disposal of tangible f a	-	13
	128,631	104,132
Support costs		
Governance costs		
Independent examiners' remn	1,230	1,200

This page does not form part of the statutory financial statements

PENRALLT BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Total resources expended	<u>129,861</u>	<u>105,332</u>
Net expenditure	<u>(5,949)</u>	<u>(1,320)</u>

This page does not form part of the statutory financial statements

