

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**PENRALLT BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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# **PENRALLT BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **ACHIEVEMENT AND PERFORMANCE**

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

#### **How our activities deliver public benefit**

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

### **FINANCIAL REVIEW**

Income has decreased by £13,851 from £117,863 in 2019 to £104,012 in 2020.

Expenditure has decreased by £6,887 from £112,219 in 2019 to £105,332 in 2020.

#### **Reserves policy and going concern**

The reserves are held to cover day to day running costs and also for further development. The Deacons / Trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The Trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

#### **Recruitment and appointment of new trustees**

Trustees must be full members of the Church. They are elected by Church Members, generally for a three year term.

#### **Wider network**

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Andrew Funnell, Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1131224

#### **Principal address**

Holyhead Road  
Upper Bangor  
Gwynedd  
LL57 2UE

**PENRALLT BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Trustees**

Mr Stephen Burrows (appointed 17.8.20)  
Mr Owen Lloyd Evans  
Mrs Wendy Lemon  
Mrs Monica Morris (resigned 6.7.20)  
Dr Julia Morgan (resigned 6.7.20)  
Mr Jonathan Elliott (resigned 6.7.20)  
Dr Neil Rymer (resigned 6.7.20)  
Dr Sarah Jackson  
Dr James Goodman  
Mr Geoffrey Moore  
Mrs Averil Francis  
Mr Matthew Dawson (appointed 17.8.20)  
Dr Ama Eyo (appointed 12.10.20)  
Rev John Arthur Thompson (appointed 1.7.20)

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**Bankers**

The Cooperative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
LL57 2UE

Approved by order of the board of trustees on 19/4/21 and signed on its behalf by:



Mr Owen Lloyd Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PENRALLT BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Penrallt Baptist Church**

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Barker  
FCCA  
Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: 24 May 2021

**PENRALLT BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|  |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ | 31.12.19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
|  | Notes |                           |                          |                                 |                                 |
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |                                 |                                 |
| Donations and legacies                 | 2     | 92,768                    | 3,100                    | 95,868                          | 114,267                         |
| Investment income                      | 3     | 8,144                     | -                        | 8,144                           | 3,596                           |
| <b>Total</b>                           |       | <b>100,912</b>            | <b>3,100</b>             | <b>104,012</b>                  | <b>117,863</b>                  |
| <br><b>EXPENDITURE ON</b>              |       |                           |                          |                                 |                                 |
| <b>Charitable activities</b>           | 4     |                           |                          |                                 |                                 |
| Advancement of Christian Faith         |       | 89,927                    | 15,405                   | 105,332                         | 112,219                         |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <b>10,985</b>             | <b>(12,305)</b>          | <b>(1,320)</b>                  | <b>5,644</b>                    |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                 |                                 |
| <b>Total funds brought forward</b>     |       | <b>194,372</b>            | <b>560,254</b>           | <b>754,626</b>                  | <b>748,982</b>                  |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>205,357</b>            | <b>547,949</b>           | <b>753,306</b>                  | <b>754,626</b>                  |

The notes form part of these financial statements

**PENRALLT BAPTIST CHURCH**

**BALANCE SHEET  
31 DECEMBER 2020**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ | 31.12.19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                 |                                 |
| Tangible assets                                  | 11    | 39,575                    | 504,579                  | 544,154                         | 559,126                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                 |                                 |
| Debtors  | 12    | 12,418                    | -                        | 12,418                          | 16,601                          |
| Cash at bank and in hand                         |       | 154,564                   | 43,370                   | 197,934                         | 180,075                         |
|  |       | 166,982                   | 43,370                   | 210,352                         | 196,676                         |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due within one year              | 13    | (1,200)                   | -                        | (1,200)                         | (1,176)                         |
| <b>NET CURRENT ASSETS</b>                        |       | 165,782                   | 43,370                   | 209,152                         | 195,500                         |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 205,357                   | 547,949                  | 753,306                         | 754,626                         |
| <b>NET ASSETS</b>                                |       | 205,357                   | 547,949                  | 753,306                         | 754,626                         |
| <b>FUNDS</b>                                     | 14    |                           |                          |                                 |                                 |
| Unrestricted funds                               |       |                           |                          | 205,357                         | 194,372                         |
| Restricted funds                                 |       |                           |                          | 547,949                         | 560,254                         |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | 753,306                         | 754,626                         |

The financial statements were approved by the Board of Trustees and authorised for issue on 29.12.2020 and were signed on its behalf by:

  
Mrs Averil Francis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

|                    |                            |
|--------------------|----------------------------|
| Freehold Buildings | 2% years straight line     |
| Equipment          | 25% reducing balance basis |

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PENRALLT BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

|                    | <b>31.12.20</b> | <b>31.12.19</b> |
|--------------------|-----------------|-----------------|
|                    | <b>£</b>        | <b>£</b>        |
| Collections        | 18,278          | 24,269          |
| General donations  | 7,235           | 1,513           |
| Gift aid donations | 49,673          | 66,404          |
| Events             | 30              | 150             |
| Income tax repaid  | 13,097          | 18,742          |
| Hire of hall       | 2,738           | 3,144           |
| Miscellaneous      | 211             | 45              |
| Llanelwy/NWBA      | 4,606           | -               |
|                    | <b>95,868</b>   | <b>114,267</b>  |

**3. INVESTMENT INCOME**

|                   | <b>31.12.20</b> | <b>31.12.19</b> |
|-------------------|-----------------|-----------------|
|                   | <b>£</b>        | <b>£</b>        |
| Rents received    | 6,955           | 2,875           |
| Interest received | 1,189           | 721             |
|                   | <b>8,144</b>    | <b>3,596</b>    |

**4. CHARITABLE ACTIVITIES COSTS**

|                                | Direct<br>Costs (see<br>note 5) | Support<br>costs (see<br>note 6) | Totals         |
|--------------------------------|---------------------------------|----------------------------------|----------------|
|                                | <b>£</b>                        | <b>£</b>                         | <b>£</b>       |
| Advancement of Christian Faith | <b>104,132</b>                  | <b>1,200</b>                     | <b>105,332</b> |

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                              | <b>31.12.20</b> | <b>31.12.19</b> |
|------------------------------|-----------------|-----------------|
|                              | <b>£</b>        | <b>£</b>        |
| Special donations            | 3,660           | 3,465           |
| Regular donations            | 15,718          | 15,501          |
| Insurance                    | 2,566           | 2,535           |
| Ministerial                  | 29,748          | 25,129          |
| Manse & Administrator        | 22,330          | 20,968          |
| Church                       | 3,221           | 6,755           |
| General                      | 8,663           | 15,827          |
| Subscriptions and conference | 607             | 730             |
| Outreach and events          | 1,816           | 4,325           |
| Depreciation                 | 15,790          | 15,808          |
| Loss on sale of assets       | 13              | -               |
|                              | <b>104,132</b>  | <b>111,043</b>  |

**PENRALLT BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. SUPPORT COSTS**

|                                | Governance costs<br>£ |
|--------------------------------|-----------------------|
| Advancement of Christian Faith | <u>1,200</u>          |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' remuneration and pension contributions totalled £22,159 in the year to 31 December 2020 (£12,284 to 31 December 2019).

**Trustees' expenses**

Trustees' expenses were £98 in the year to 31 December 2020 (£2,209 to 31 December 2019).

**8. STAFF COSTS**

|                       | 31.12.20<br>£ | 31.12.19<br>£ |
|-----------------------|---------------|---------------|
| Wages and salaries    | 32,741        | 21,152        |
| Social Security costs | 4,486         | 3,429         |
| Other pension costs   | 9,286         | 9,219         |
|                       | <u>46,513</u> | <u>33,800</u> |

The average number of employees during the year was:

2 2

No employee received remuneration of more than £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted fund<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|------------------------------------|------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                        |                       |                  |
| Donations and legacies             | 114,267                | -                     | 114,267          |
| Investment income                  | 3,596                  | -                     | 3,596            |
| <b>Total</b>                       | <u>117,863</u>         | <u>-</u>              | <u>117,863</u>   |
| <b>EXPENDITURE ON</b>              |                        |                       |                  |
| <b>Charitable activities</b>       |                        |                       |                  |
| Advancement of Christian Faith     | 97,157                 | 15,062                | 112,219          |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>20,706</u>          | <u>(15,062)</u>       | <u>5,644</u>     |
| <b>RECONCILIATION OF FUNDS</b>     |                        |                       |                  |
| <b>Total funds brought forward</b> | 173,666                | 575,316               | 748,982          |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>194,372</u>            | <u>560,254</u>           | <u>754,626</u>      |

**10. INDEPENDENT EXAMINER'S REMUNERATION**

|                                     | 31.12.20 | 31.12.19 |
|-------------------------------------|----------|----------|
| Independent Examiner's Remuneration | £1,200   | £1,176   |

**11. TANGIBLE FIXED ASSETS**

|                        | Penrallt<br>Baptist<br>Church<br>£ | Manse<br>£     | Penrallt<br>Church<br>Improvements<br>£ | Equipment<br>£ | Totals<br>£    |
|------------------------|------------------------------------|----------------|---|----------------|----------------|
| <b>COST</b>            |                                    |                |   |                |                |
| At 1 January 2020      | 130,000                            | 192,155        | 423,805                                 | 22,357         | 768,317        |
| Additions              | -                                  | -              | -                                       | 831            | 831            |
| Disposals              | -                                  | -              | -                                       | (1,254)        | (1,254)        |
| At 31 December 2020    | <u>130,000</u>                     | <u>192,155</u> | <u>423,805</u>                          | <u>21,934</u>  | <u>767,894</u> |
| <b>DEPRECIATION</b>    |                                    |                |   |                |                |
| At 1 January 2020      | 44,304                             | 11,529         | 133,666                                 | 19,692         | 209,191        |
| Charge for year        | 2,600                              | 3,843          | 8,476                                   | 871            | 15,790         |
| Eliminated on disposal | -                                  | -              | -                                       | (1,241)        | (1,241)        |
| At 31 December 2020    | <u>46,904</u>                      | <u>15,372</u>  | <u>142,142</u>                          | <u>19,322</u>  | <u>223,740</u> |
| <b>NET BOOK VALUE</b>  |                                    |                |   |                |                |
| At 31 December 2020    | <u>83,096</u>                      | <u>176,783</u> | <u>281,663</u>                          | <u>2,612</u>   | <u>544,154</u> |
| At 31 December 2019    | <u>85,696</u>                      | <u>180,626</u> | <u>290,139</u>                          | <u>2,665</u>   | <u>559,126</u> |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|          | 31.12.20<br>£ | 31.12.19<br>£ |
|----------|---------------|---------------|
| Gift aid | <u>12,418</u> | <u>16,601</u> |

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|          | 31.12.20<br>£ | 31.12.19<br>£ |
|----------|---------------|---------------|
| Accruals | <u>1,200</u>  | <u>1,176</u>  |

14. MOVEMENT IN FUNDS

|                           | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 194,372        | 10,985                           | 205,357             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Manse fund                | 143,593        | (3,843)                          | 139,750             |
| Development fund          | 378,233        | (11,112)                         | 367,121             |
| Hazel Verran Legacy       | 38,428         | -                                | 38,428              |
| Youth Work Fund           | -              | 1,500                            | 1,500               |
| Hardship Fund             | -              | 1,150                            | 1,150               |
|                           | <u>560,254</u> | <u>(12,305)</u>                  | <u>547,949</u>      |
| <b>TOTAL FUNDS</b>        | <u>754,626</u> | <u>(1,320)</u>                   | <u>753,306</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 100,912                    | (89,927)                   | 10,985                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Manse fund                | -                          | (3,843)                    | (3,843)                   |
| Development fund          | -                          | (11,112)                   | (11,112)                  |
| Youth Work Fund           | 1,500                      | -                          | 1,500                     |
| Hardship Fund             | 1,600                      | (450)                      | 1,150                     |
|                           | <u>3,100</u>               | <u>(15,405)</u>            | <u>(12,305)</u>           |
| <b>TOTAL FUNDS</b>        | <u>104,012</u>             | <u>(105,332)</u>           | <u>(1,320)</u>            |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.19<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 173,666        | 20,706                           | 194,372             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Manse fund                | 147,436        | (3,843)                          | 143,593             |
| Development fund          | 389,344        | (11,111)                         | 378,233             |
| J V Williams              | 108            | (108)                            | -                   |
| Hazel Verran Legacy       | 38,428         | -                                | 38,428              |
|                           | <u>575,316</u> | <u>(15,062)</u>                  | <u>560,254</u>      |
| <b>TOTAL FUNDS</b>        | <u>748,982</u> | <u>5,644</u>                     | <u>754,626</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 117,863                    | (97,157)                   | 20,706                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Manse fund                | -                          | (3,843)                    | (3,843)                   |
| Development fund          | -                          | (11,111)                   | (11,111)                  |
| J V Williams              | -                          | (108)                      | (108)                     |
|                           | <u>-</u>                   | <u>(15,062)</u>            | <u>(15,062)</u>           |
| <b>TOTAL FUNDS</b>        | <u>117,863</u>             | <u>(112,219)</u>           | <u>5,644</u>              |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 173,666        | 31,691                           | 205,357             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Manse fund                | 147,436        | (7,686)                          | 139,750             |
| Development fund          | 389,344        | (22,223)                         | 367,121             |
| J V Williams              | 108            | (108)                            | -                   |
| Hazel Verran Legacy       | 38,428         | -                                | 38,428              |
| Youth Work Fund           | -              | 1,500                            | 1,500               |
| Hardship Fund             | -              | 1,150                            | 1,150               |
|                           | <u>575,316</u> | <u>(27,367)</u>                  | <u>547,949</u>      |
| <b>TOTAL FUNDS</b>        | <u>748,982</u> | <u>4,324</u>                     | <u>753,306</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 218,775                    | (187,084)                  | 31,691                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Manse fund                | -                          | (7,686)                    | (7,686)                   |
| Development fund          | -                          | (22,223)                   | (22,223)                  |
| J V Williams              | -                          | (108)                      | (108)                     |
| Youth Work Fund           | 1,500                      | -                          | 1,500                     |
| Hardship Fund             | 1,600                      | (450)                      | 1,150                     |
|                           | <u>3,100</u>               | <u>(30,467)</u>            | <u>(27,367)</u>           |
| <b>TOTAL FUNDS</b>        | <u>221,875</u>             | <u>(217,551)</u>           | <u>4,324</u>              |

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

The capital and interest from the J V Williams Fund is to be paid to the minister.

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

**14. MOVEMENT IN FUNDS - continued**

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

