

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales · Charity number 1131224

Details

Status Registered

Legal form Other

Registered 2009-08-19

Register [View on the Charity Commission register](#)

Contact

Address Penrallt Baptist Church
Holyhead Road
Bangor
LL57 2EU

Phone 01248353355

Email office@penrallt.org

Website www.penrallt.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Penrallt welcomes people from all backgrounds to Sunday Services, midweek homegroups, children and youth activities and prayer meetings. It runs the Alpha course each year and hosts community groups in the Canolfan Penrallt Centre. Penrallt works with other churches, supporting Bangor Christian Union, Cytun Bangor and Bangor Street Pastors locally and a number of Christian agencies worldwide.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gwynedd
- Isle Of Anglesey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£149,941	£194,736	-	-
2023-12-31	£131,303	£153,144	-	-
2022-12-31	£111,877	£142,622	-	-
2021-12-31	£123,912	£129,861	-	-
2020-12-31	£104,012	£105,332	-	-

Trustees

Name	Role	Appointed
Abigail Elizabeth Penney		2023-07-03
Catherine Victoria Fooks		2023-10-10
Celestina Onohomen Audu		2025-04-09
Dr Janice Rosemary Ablett		2023-06-11
Ian Ablett		2026-04-29
Lesley Christine Jackson		2022-01-17
Michael David Clement Hale		2026-04-29
Owen Peredur Lloyd-Evans		2025-04-09
Perpetua Ifiemor		2024-07-03
Rev John Arthur Thompson		2020-07-01
Simon John James		2025-04-09
Solomon Oluwadara Adeola		2026-04-29
WENDY LEMON		2017-04-03

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales - Charity number 1131224

Accounts

REGISTERED CHARITY NUMBER: 1131224

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PENRALLT BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income for the year has increased by £18,638 to £149,941 (2023 - £131,303) and expenses has increased by £41,592 to £194,736 (2023 - £153,144.)

At 31 December 2024 reserves stood at £649,976 (2023 - £694,771)

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The deacons / trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church members, generally for a three year term.

Decision making

All financial decisions are made by vote at the Church meeting. All Church members are able to vote at these meetings which are held quarterly. The meeting can delegate the trustees to make day-to-day running decisions. Staff do not make financial decisions without consultation with the trustees.

Induction and training of new trustees

There is a handbook which is made available to any new trustees. The trustees meet together once a month and make decisions together, and through this process new trustees receive training on the job. There is always an overlap of new and existing trustees meaning there are always experienced trustees to guide new trustees.

Key management remuneration

Annual reviews are undertaken with each staff member and pay increases are in line with the Baptist Union recommended Standard Stipend.

PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Phil Jump, The Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

The North Western Baptist Association and Baptist Union of Great Britain both provide resources to support and guide the trustees. The trustees can draw on these resources to be informed by best practice, to help them in any urgent matters and to make recommendations to the Church meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2EU

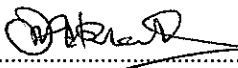
Trustees

Mrs Wendy Lemon
Dr Sarah Jackson (resigned 31.1.25)
Dr Ama Eyo (resigned 31.1.25)
Rev John Arthur Thompson
Lesley Jackson
Wendy Broadbent (resigned 31.1.25)
Miss Cathy Fooks
Dr Janice Rosemary Ablett
Abigail Elizabeth Penney (appointed 3.7.24)
Perpetua Ifiemor (appointed 3.7.24)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on07/07/2025..... and signed on its behalf by:


.....
Dr Janice Rosemary Ablett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed - FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 16 October 2025.....

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	Notes 2	134,726	1,350	136,076	127,830
Investment income	3	6,365	7,500	13,865	3,473
Total		<u>141,091</u>	<u>8,850</u>	<u>149,941</u>	<u>131,303</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		167,579	27,157	194,736	153,144
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(26,488) (3,780)	(18,307) 3,780	(44,795) -	(21,841) -
Net movement in funds		<u>(30,268)</u>	<u>(14,527)</u>	<u>(44,795)</u>	<u>(21,841)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		188,350	506,421	694,771	716,612
TOTAL FUNDS CARRIED FORWARD		<u>158,082</u>	<u>491,894</u>	<u>649,976</u>	<u>694,771</u>

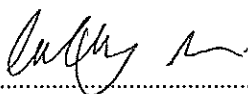
The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	35,960	450,145	486,105	501,013
CURRENT ASSETS					
Debtors	12	15,000	-	15,000	12,000
Cash at bank and in hand		110,328	41,797	152,125	183,853
		<u>125,328</u>	<u>41,797</u>	<u>167,125</u>	<u>195,853</u>
CREDITORS					
Amounts falling due within one year	13	(3,206)	(48)	(3,254)	(2,095)
NET CURRENT ASSETS		<u>122,122</u>	<u>41,749</u>	<u>163,871</u>	<u>193,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,082</u>	<u>491,894</u>	<u>649,976</u>	<u>694,771</u>
NET ASSETS		<u>158,082</u>	<u>491,894</u>	<u>649,976</u>	<u>694,771</u>
FUNDS	14				
Unrestricted funds				158,082	188,350
Restricted funds				491,894	506,421
TOTAL FUNDS				<u>649,976</u>	<u>694,771</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 07/07/2025 and were signed on its behalf by:



Miss Cathy Fooks - Trustee

The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% straight line
Property Improvements	2% straight line
Equipment	25% reducing balance

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Collections	6,364	9,952
General donations	12,037	7,507
Gift aid donations	88,361	84,536
Events	735	-
Income tax repaid	22,545	18,196
Hire of hall	2,190	4,070
Llanelwy/NWBA	3,844	3,569
	<u>136,076</u>	<u>127,830</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	7,500	-
Interest received	6,365	3,473
	<u>13,865</u>	<u>3,473</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Advancement of Christian Faith	<u>193,296</u>	<u>1,440</u>	<u>194,736</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Special donations	11,996	2,182
Regular donations	17,018	16,003
Insurance	2,948	2,908
Ministerial	51,681	41,215
Manse, Administrator & Youthworker	46,325	40,693
Church	9,759	5,953
General	32,532	21,262
Subscriptions and conference	593	659
Outreach and events	4,107	4,560
Depreciation	16,333	16,329
Loss on sale of assets	4	-
	<u>193,296</u>	<u>151,764</u>

6. SUPPORT COSTS

	Governance costs
	£
Advancement of Christian Faith	<u>1,440</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and pension contributions totalled £47,199 in the year to 31 December 2024 (£34,952 to December 2023).

Trustees' expenses

Trustees' expenses were £nil in the year to 31 December 2024 (£nil to 31 December 2023).

8. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	82,597	67,640
Social Security costs	1,828	195
Other pension costs	7,561	6,735
	<u>91,986</u>	<u>74,570</u>

The average number of employees during the year was: 3 3

No employee received remuneration of more than £60,000.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,830	-	127,830
Investment income	3,473	-	3,473
Total	<u>131,303</u>	<u>-</u>	<u>131,303</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	138,624	14,520	153,144
NET INCOME/(EXPENDITURE)	(7,321)	(14,520)	(21,841)
RECONCILIATION OF FUNDS			
Total funds brought forward	195,671	520,941	716,612
TOTAL FUNDS CARRIED FORWARD	<u><u>188,350</u></u>	<u><u>506,421</u></u>	<u><u>694,771</u></u>

10. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICE FEES

	31.12.24 £	31.12.23 £
Independent Examiner's Remuneration	1,440	1,380
Payroll Services	824	774
	<u>2,264</u>	<u>2,154</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2024	130,000	192,155	423,805	26,435	772,395
Additions	-	-	-	1,429	1,429
Disposals	-	-	-	(1,619)	(1,619)
At 31 December 2024	<u>130,000</u>	<u>192,155</u>	<u>423,805</u>	<u>26,245</u>	<u>772,205</u>
DEPRECIATION					
At 1 January 2024	54,704	26,901	167,570	22,207	271,382
Charge for year	2,600	3,843	8,476	1,414	16,333
Eliminated on disposal	-	-	-	(1,615)	(1,615)
At 31 December 2024	<u>57,304</u>	<u>30,744</u>	<u>176,046</u>	<u>22,006</u>	<u>286,100</u>
NET BOOK VALUE					
At 31 December 2024	<u>72,696</u>	<u>161,411</u>	<u>247,759</u>	<u>4,239</u>	<u>486,105</u>
At 31 December 2023	<u>75,296</u>	<u>165,254</u>	<u>256,235</u>	<u>4,228</u>	<u>501,013</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift aid	<u>15,000</u>	<u>12,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	194	-
Social security and other taxes	1,620	715
Accruals	1,440	1,380
	<u>3,254</u>	<u>2,095</u>

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	188,350	(26,488)	(3,780)	158,082
Restricted funds				
Manse fund	128,977	1,965	3,780	134,722
Development fund	333,806	(11,087)	-	322,719
Hazel Verran Legacy fund	40,813	(10,000)	-	30,813
Hardship fund	2,825	815	-	3,640
	<u>506,421</u>	<u>(18,307)</u>	<u>3,780</u>	<u>491,894</u>
TOTAL FUNDS	<u>694,771</u>	<u>(44,795)</u>	<u>-</u>	<u>649,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,091	(167,579)	(26,488)
Restricted funds			
Manse fund	7,500	(5,535)	1,965
Development fund	-	(11,087)	(11,087)
Hazel Verran Legacy fund	-	(10,000)	(10,000)
Hardship fund	1,350	(535)	815
	<u>8,850</u>	<u>(27,157)</u>	<u>(18,307)</u>
TOTAL FUNDS	<u>149,941</u>	<u>(194,736)</u>	<u>(44,795)</u>

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	195,671	(7,321)	188,350
Restricted funds			
Manse fund	132,064	(3,087)	128,977
Development fund	344,939	(11,133)	333,806
Hazel Verran Legacy fund	40,813	-	40,813
Hardship fund	3,125	(300)	2,825
	<u>520,941</u>	<u>(14,520)</u>	<u>506,421</u>
TOTAL FUNDS	<u>716,612</u>	<u>(21,841)</u>	<u>694,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,303	(138,624)	(7,321)
Restricted funds			
Manse fund	-	(3,087)	(3,087)
Development fund	-	(11,133)	(11,133)
Hardship fund	-	(300)	(300)
	<u>-</u>	<u>(14,520)</u>	<u>(14,520)</u>
TOTAL FUNDS	<u>131,303</u>	<u>(153,144)</u>	<u>(21,841)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales - Charity number 1131224

Accounts

**REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31 DECEMBER 2023
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PENRALLT BAPTIST CHURCH

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PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income for the year has increased by £19,426 to £131,303 (2022 - £111,877) and expenses has increased by £10,522 to £153,144 (2022 - £142,622.)

At 31 December 2023 reserves stood at £694,771 (2022 - £716,612)

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The deacons / trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Recruitment and appointment of new trustees

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Decision making

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Induction and training of new trustees

There is a handbook which is made available to any new trustees. The trustees meet together once a month and make decisions together, and through this process new trustees receive training on the job. There is always an overlap of new and existing trustees meaning there are always experienced trustees to guide new trustees.

Key management remuneration

Annual reviews are undertaken with each staff member and pay increases are in line with the Baptist Union recommended Standard Stipend.

PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Phil Jump, The Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

The North Western Baptist Association and Baptist Union of Great Britain both provide resources to support and guide the trustees. The trustees can draw on these resources to be informed by best practice, to help them in any urgent matters and to make recommendations to the Church meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2EU

Trustees

Mr Stephen Burrows (resigned 10.10.23)
Mr Owen Lloyd Evans (resigned 11.6.23)
Mrs Wendy Lemon
Dr Sarah Jackson
Mr James Goodman
Mrs Averil Francis (resigned 31.12.23)
Mr Matthew Dawson (resigned 10.10.23)
Dr Ama Eyo
Rev John Arthur Thompson
Lesley Jackson
Wendy Broadbent
Ms Cathy Fooks (appointed 10.10.23)
Dr Janice Rosemary Ablett (appointed 11.6.23)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on03/07/2024..... and signed on its behalf by:



.....
Dr Janice Rosemary Ablett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed - FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 8 October 2024

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	127,830	-	127,830	110,585
Investment income	3	<u>3,473</u>	-	<u>3,473</u>	<u>1,292</u>
Total		<u>131,303</u>	-	<u>131,303</u>	<u>111,877</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		<u>138,624</u>	<u>14,520</u>	<u>153,144</u>	<u>142,622</u>
NET INCOME/(EXPENDITURE)		(7,321)	(14,520)	(21,841)	(30,745)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>195,671</u>	<u>520,941</u>	<u>716,612</u>	<u>747,357</u>
TOTAL FUNDS CARRIED FORWARD		<u>188,350</u>	<u>506,421</u>	<u>694,771</u>	<u>716,612</u>

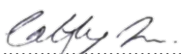
The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	40,475	460,538	501,013	513,600
CURRENT ASSETS					
Debtors	12	12,000	-	12,000	14,000
Cash at bank and in hand		<u>137,922</u>	<u>45,931</u>	<u>183,853</u>	<u>190,974</u>
		149,922	45,931	195,853	204,974
CREDITORS					
Amounts falling due within one year	13	(2,047)	(48)	(2,095)	(1,962)
NET CURRENT ASSETS		<u>147,875</u>	<u>45,883</u>	<u>193,758</u>	<u>203,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,350</u>	<u>506,421</u>	<u>694,771</u>	<u>716,612</u>
NET ASSETS		<u><u>188,350</u></u>	<u><u>506,421</u></u>	<u><u>694,771</u></u>	<u><u>716,612</u></u>
FUNDS	14				
Unrestricted funds				188,350	195,671
Restricted funds				<u>506,421</u>	<u>520,941</u>
TOTAL FUNDS				<u><u>694,771</u></u>	<u><u>716,612</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/07/2024
and were signed on its behalf by:


.....
Ms Cathy Fooks - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% straight line
Property Improvements	2% straight line
Equipment	25% reducing balance

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Collections	9,952	15,625
General donations	7,507	8,394
Gift aid donations	84,536	65,465
Income tax repaid	18,196	14,220
Hire of hall	4,070	3,420
Miscellaneous	-	190
Llanelwy/NWBA	<u>3,569</u>	<u>3,271</u>
	<u>127,830</u>	<u>110,585</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>3,473</u>	<u>1,292</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Advancement of Christian Faith	<u>151,764</u>	<u>1,380</u>	<u>153,144</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Special donations	2,182	2,545
Regular donations	16,003	15,580
Insurance	2,908	2,824
Ministerial	41,215	42,429
Manse, Administrator & Youthworker	40,693	36,553
Church	5,953	5,649
General	21,262	14,207
Subscriptions and conference	659	640
Outreach and events	4,560	5,354
Depreciation	<u>16,329</u>	<u>15,551</u>
	<u>151,764</u>	<u>141,332</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

	Governance costs £ <u>1,380</u>
Advancement of Christian Faith	

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and pension contributions totalled £34,952 in the year to 31 December 2023 (£32,610 to 31 December 2022).

Trustees' expenses

Trustees' expenses were £nil in the year to 31 December 2023 (£712 to 31 December 2022).

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	67,640	61,460
Social Security costs	195	779
Other pension costs	<u>6,735</u>	<u>6,187</u>
	<u>74,570</u>	<u>68,426</u>

The average number of employees during the year was: 3 3

No employee received remuneration of more than £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,685	900	110,585
Investment income	<u>558</u>	<u>734</u>	<u>1,292</u>
Total	<u>110,243</u>	<u>1,634</u>	<u>111,877</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	<u>125,930</u>	<u>16,692</u>	<u>142,622</u>
NET INCOME/(EXPENDITURE)	(15,687)	(15,058)	(30,745)
Transfers between funds	<u>(1,466)</u>	<u>1,466</u>	<u>-</u>
Net movement in funds	(17,153)	(13,592)	(30,745)
RECONCILIATION OF FUNDS			
Total funds brought forward	212,824	534,533	747,357

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>195,671</u>	<u>520,941</u>	<u>716,612</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.23	31.12.22
Independent Examiner's Remuneration	£1,332	£1,290

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2023	130,000	192,155	423,805	22,693	768,653
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,742</u>	<u>3,742</u>
At 31 December 2023	<u>130,000</u>	<u>192,155</u>	<u>423,805</u>	<u>26,435</u>	<u>772,395</u>
DEPRECIATION					
At 1 January 2023	52,104	23,058	159,094	20,797	255,053
Charge for year	<u>2,600</u>	<u>3,843</u>	<u>8,476</u>	<u>1,410</u>	<u>16,329</u>
At 31 December 2023	<u>54,704</u>	<u>26,901</u>	<u>167,570</u>	<u>22,207</u>	<u>271,382</u>
NET BOOK VALUE					
At 31 December 2023	<u>75,296</u>	<u>165,254</u>	<u>256,235</u>	<u>4,228</u>	<u>501,013</u>
At 31 December 2022	<u>77,896</u>	<u>169,097</u>	<u>264,711</u>	<u>1,896</u>	<u>513,600</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Gift aid	12,000	12,000
Llandudno Baptist Church	<u>-</u>	<u>2,000</u>
	<u>12,000</u>	<u>14,000</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	715	672
Accruals	<u>1,380</u>	<u>1,290</u>
	<u>2,095</u>	<u>1,962</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	195,671	(7,321)	188,350
Restricted funds			
Manse fund	132,064	(3,087)	128,977
Development fund	344,939	(11,133)	333,806
Hazel Verran Legacy fund	40,813	-	40,813
Hardship fund	<u>3,125</u>	<u>(300)</u>	<u>2,825</u>
	<u>520,941</u>	<u>(14,520)</u>	<u>506,421</u>
TOTAL FUNDS	<u>716,612</u>	<u>(21,841)</u>	<u>694,771</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,303	(138,624)	(7,321)
Restricted funds			
Manse fund	-	(3,087)	(3,087)
Development fund	-	(11,133)	(11,133)
Hardship fund	<u>-</u>	<u>(300)</u>	<u>(300)</u>
	<u>-</u>	<u>(14,520)</u>	<u>(14,520)</u>
TOTAL FUNDS	<u>131,303</u>	<u>(153,144)</u>	<u>(21,841)</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	212,824	(15,687)	(1,466)	195,671
Restricted funds				
Manse fund	135,907	(3,843)	-	132,064
Development fund	356,028	(11,089)	-	344,939
Hazel Verran Legacy fund	38,613	734	1,466	40,813
Youth Work fund	1,500	(1,500)	-	-
Hardship fund	<u>2,485</u>	<u>640</u>	<u>-</u>	<u>3,125</u>
	<u>534,533</u>	<u>(15,058)</u>	<u>1,466</u>	<u>520,941</u>
TOTAL FUNDS	<u>747,357</u>	<u>(30,745)</u>	<u>-</u>	<u>716,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,243	(125,930)	(15,687)
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,089)	(11,089)
Hazel Verran Legacy fund	734	-	734
Youth Work fund	-	(1,500)	(1,500)
Hardship fund	<u>900</u>	<u>(260)</u>	<u>640</u>
	<u>1,634</u>	<u>(16,692)</u>	<u>(15,058)</u>
TOTAL FUNDS	<u>111,877</u>	<u>(142,622)</u>	<u>(30,745)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales - Charity number 1131224

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PENRALLT BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Independent Examiner's Report	3
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Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14

PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income has decreased by £12,035 from £123,912 in 2021 to £111,877 in 2022.

Expenditure has increased by £12,761 from £129,861 in 2021 to £142,622 in 2022.

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The deacons / trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church members, generally for a three year term.

Decision making

All financial decisions are made by vote at the Church meeting. All Church members are able to vote at these meetings which are held quarterly. The meeting can delegate the trustees to make day-to-day running decisions. Staff do not make financial decisions without consultation with the trustees.

Induction and training of new trustees

There is a handbook which is made available to any new trustees. The trustees meet together once a month and make decisions together, and through this process new trustees receive training on the job. There is always an overlap of new and existing trustees meaning there are always experienced trustees to guide new trustees.

Key management remuneration

Annual reviews are undertaken with each staff member and pay increases are in line with the Baptist Union recommended Standard Stipend.

PENRALLT BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Phil Jump, The Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

The North Western Baptist Association and Baptist Union of Great Britain both provide resources to support and guide the trustees. The trustees can draw on these resources to be informed by best practice, to help them in any urgent matters and to make recommendations to the Church meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2EU

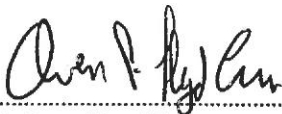
Trustees

Mr Stephen Burrows
Mr Owen Lloyd Evans
Mrs Wendy Lemon
Dr Sarah Jackson
Mr James Goodman
Mr Geoffrey Moore (resigned 4.4.22)
Mrs Averil Francis
Mr Matthew Dawson
Dr Ama Eyo
Rev John Arthur Thompson
Lesley Jackson (appointed 17.1.22)
Wendy Broadbent (appointed 17.1.22)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 24/4/23 and signed on its behalf by:



Mr Owen Lloyd Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed - FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 9/5/2023

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	109,685	900	110,585	118,504
Investment income	3	558	734	1,292	5,408
Total		<u>110,243</u>	<u>1,634</u>	<u>111,877</u>	<u>123,912</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		125,930	16,692	142,622	129,861
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(15,687)	(15,058)	(30,745)	(5,949)
		<u>(1,466)</u>	<u>1,466</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(17,153)</u>	<u>(13,592)</u>	<u>(30,745)</u>	<u>(5,949)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		212,824	534,533	747,357	753,306
TOTAL FUNDS CARRIED FORWARD		<u>195,671</u>	<u>520,941</u>	<u>716,612</u>	<u>747,357</u>


The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	38,889	474,711	513,600	529,151
CURRENT ASSETS					
Debtors	12	14,000	-	14,000	15,889
Cash at bank and in hand		144,744	46,230	190,974	204,197
		158,744	46,230	204,974	220,086
CREDITORS					
Amounts falling due within one year	13	(1,962)	-	(1,962)	(1,880)
NET CURRENT ASSETS		156,782	46,230	203,012	218,206
TOTAL ASSETS LESS CURRENT LIABILITIES		195,671	520,941	716,612	747,357
NET ASSETS		195,671	520,941	716,612	747,357
FUNDS					
Unrestricted funds	14			195,671	212,824
Restricted funds				520,941	534,533
TOTAL FUNDS				716,612	747,357

The financial statements were approved by the Board of Trustees and authorised for issue on 24.1.2023 and were signed on its behalf by:


Mrs Averil Francis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% straight line
Property Improvements	2% straight line
Equipment	25% reducing balance

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Collections	15,625	12,458
General donations	8,394	5,720
Gift aid donations	65,465	63,557
Legacies	-	14,172
Income tax repaid	14,220	17,880
Hire of hall	3,420	622
Miscellaneous	190	325
Llanelwy/NWBA	3,271	3,770
	<u>110,585</u>	<u>118,504</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	-	4,495
Interest received	1,292	913
	<u>1,292</u>	<u>5,408</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Advancement of Christian Faith	<u>141,332</u>	<u>1,290</u>	<u>142,622</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,805	699	118,504
Investment income	5,222	186	5,408
Total	<u>123,027</u>	<u>885</u>	<u>123,912</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	113,560	16,301	129,861
NET INCOME/(EXPENDITURE)	9,467	(15,416)	(5,949)
Transfers between funds	(2,000)	2,000	-
Net movement in funds	<u>7,467</u>	<u>(13,416)</u>	<u>(5,949)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	205,357	547,949	753,306
TOTAL FUNDS CARRIED FORWARD	<u>212,824</u>	<u>534,533</u>	<u>747,357</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.22	31.12.21
Independent Examiner's Remuneration	£1,290	£1,230

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	<u>130,000</u>	<u>192,155</u>	<u>423,805</u>	<u>22,693</u>	<u>768,653</u>
DEPRECIATION					
At 1 January 2022	49,504	19,215	150,618	20,165	239,502
Charge for year	<u>2,600</u>	<u>3,843</u>	<u>8,476</u>	<u>632</u>	<u>15,551</u>
At 31 December 2022	<u>52,104</u>	<u>23,058</u>	<u>159,094</u>	<u>20,797</u>	<u>255,053</u>
NET BOOK VALUE					
At 31 December 2022	<u>77,896</u>	<u>169,097</u>	<u>264,711</u>	<u>1,896</u>	<u>513,600</u>
At 31 December 2021	<u>80,496</u>	<u>172,940</u>	<u>273,187</u>	<u>2,528</u>	<u>529,151</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid	12,000	15,889
Llandudno Baptist Church	<u>2,000</u>	<u>-</u>
	<u>14,000</u>	<u>15,889</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	672	650
Accruals	<u>1,290</u>	<u>1,230</u>
	<u>1,962</u>	<u>1,880</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	212,824	(15,687)	(1,466)	195,671
Restricted funds				
Manse fund	135,907	(3,843)	-	132,064
Development fund	356,028	(11,089)	-	344,939
Hazel Verran Legacy fund	38,613	734	1,466	40,813
Youth Work fund	1,500	(1,500)	-	-
Hardship fund	2,485	640	-	3,125
	<u>534,533</u>	<u>(15,058)</u>	<u>1,466</u>	<u>520,941</u>
TOTAL FUNDS	<u>747,357</u>	<u>(30,745)</u>	<u>-</u>	<u>716,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,243	(125,930)	(15,687)
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,089)	(11,089)
Hazel Verran Legacy fund	734	-	734
Youth Work fund	-	(1,500)	(1,500)
Hardship fund	900	(260)	640
	<u>1,634</u>	<u>(16,692)</u>	<u>(15,058)</u>
TOTAL FUNDS	<u>111,877</u>	<u>(142,622)</u>	<u>(30,745)</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	205,357	9,467	(2,000)	212,824
Restricted funds				
Manse fund	139,750	(3,843)	-	135,907
Development fund	367,121	(11,093)	-	356,028
Hazel Verran Legacy fund	38,428	185	-	38,613
Youth Work fund	1,500	-	-	1,500
Hardship fund	1,150	(665)	2,000	2,485
	<u>547,949</u>	<u>(15,416)</u>	<u>2,000</u>	<u>534,533</u>
TOTAL FUNDS	<u>753,306</u>	<u>(5,949)</u>	<u>-</u>	<u>747,357</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,027	(113,560)	9,467
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,093)	(11,093)
Hazel Verran Legacy fund	185	-	185
Hardship fund	700	(1,365)	(665)
	<u>885</u>	<u>(16,301)</u>	<u>(15,416)</u>
TOTAL FUNDS	<u>123,912</u>	<u>(129,861)</u>	<u>(5,949)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

PENRALLT BAPTIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	15,625	12,458
General donations	8,394	5,720
Gift aid donations	65,465	63,557
Legacies	-	14,172
Income tax repaid	14,220	17,880
Hire of hall	3,420	622
Miscellaneous	190	325
Llanelwy/NWBA	3,271	3,770
	<u>110,585</u>	<u>118,504</u>
Investment income		
Rents received	-	4,495
Interest received	1,292	913
	<u>1,292</u>	<u>5,408</u>
Total incoming resources	111,877	123,912
EXPENDITURE		
Charitable activities		
Special donations	2,545	1,938
Regular donations	15,580	15,693
Insurance	2,824	2,570
Ministerial	42,429	46,664
Manse, Administrator & Youthworker	36,553	25,357
Church	5,649	3,415
General	14,207	13,706
Subscriptions and conference	640	650
Outreach and events	5,354	2,876
Depreciation - Church	2,600	2,600
Depreciation - Manse	3,843	3,843
Depreciation - Church improvements	8,476	8,476
Depreciation - Equipment	632	843
	<u>141,332</u>	<u>128,631</u>
Support costs		
Governance costs		
Independent examiners' remuneration	1,290	1,230
Total resources expended	142,622	129,861
Net expenditure	<u>(30,745)</u>	<u>(5,949)</u>

This page does not form part of the statutory financial statements

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales - Charity number 1131224

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PENRALLT BAPTIST CHURCH**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PENRALLT BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income has increased by £19,900 from £104,012 in 2020 to £123,912 in 2021.

Expenditure has increased by £24,529 from £105,332 in 2020 to £129,861 in 2021.

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The Deacons / Trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The Trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church Members, generally for a three year term.

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Andrew Funnell, Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2UE

PENRALLT BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Mr Stephen Burrows
Mr Owen Lloyd Evans
Mrs Wendy Lemon
Dr Sarah Jackson
Mr James Goodman
Mr Geoffrey Moore
Mrs Averil Francis
Mr Matthew Dawson
Dr Ama Eyo
Rev John Arthur Thompson
Lesley Jackson (appointed 17.1.22)
Wendy Broadbent (appointed 17.1.22)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

The Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 4 April 2022 and signed on its behalf by:



Mr Owen Lloyd Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Keith Barker
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 7 April 2022

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,805	699	118,504	95,868
Investment income	3	5,222	186	5,408	8,144
Total		123,027	885	123,912	104,012
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		113,560	16,301	129,861	105,332
NET INCOME/(EXPENDITURE)		9,467	(15,416)	(5,949)	(1,320)
Transfers between funds	14	(2,000)	2,000	-	-
Net movement in funds		7,467	(13,416)	(5,949)	(1,320)
RECONCILIATION OF FUNDS					
Total funds brought forward		205,357	547,949	753,306	754,626
TOTAL FUNDS CARRIED FORWARD		212,824	534,533	747,357	753,306

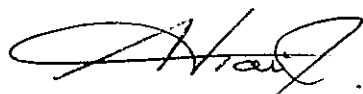
The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	39,508	489,643	529,151	544,154
CURRENT ASSETS					
Debtors	12	15,889	-	15,889	12,418
Cash at bank and in hand		159,307	44,890	204,197	197,934
		<u>175,196</u>	<u>44,890</u>	<u>220,086</u>	<u>210,352</u>
CREDITORS					
Amounts falling due within one year	13	(1,880)	-	(1,880)	(1,200)
NET CURRENT ASSETS					
		<u>173,316</u>	<u>44,890</u>	<u>218,206</u>	<u>209,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>212,824</u>	<u>534,533</u>	<u>747,357</u>	<u>753,306</u>
NET ASSETS					
		<u><u>212,824</u></u>	<u><u>534,533</u></u>	<u><u>747,357</u></u>	<u><u>753,306</u></u>
FUNDS					
Unrestricted funds	14			212,824	205,357
Restricted funds				534,533	547,949
TOTAL FUNDS					
				<u><u>747,357</u></u>	<u><u>753,306</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2022 and were signed on its behalf by:



Mrs Averil Francis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% years straight line
Equipment	25% reducing balance basis

Pension costs and other post-retirement benefits

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Collections	12,458	18,278
General donations	5,720	7,235
Gift aid donations	63,557	49,673
Legacies	14,172	-
Events	-	30
Income tax repaid	17,880	13,097
Hire of hall	622	2,738
Miscellaneous	325	211
Llanelwy/NWBA	3,770	4,606
	<u>118,504</u>	<u>95,868</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	4,495	6,955
Interest received	913	1,189
	<u>5,408</u>	<u>8,144</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Advancement of Christian Faith	<u>128,631</u>	<u>1,230</u>	<u>129,861</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	92,768	3,100	95,868
Investment income	8,144	-	8,144
Total	<u>100,912</u>	<u>3,100</u>	<u>104,012</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	89,927	15,405	105,332
NET INCOME/(EXPENDITURE)	<u>10,985</u>	<u>(12,305)</u>	<u>(1,320)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	194,372	560,254	754,626
TOTAL FUNDS CARRIED FORWARD	<u><u>205,357</u></u>	<u><u>547,949</u></u>	<u><u>753,306</u></u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.21	31.12.20
Independent Examiner's Remuneration	£1,230	£1,200

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2021	130,000	192,155	423,805	21,934	767,894
Additions	-	-	-	759	759
At 31 December 2021	<u>130,000</u>	<u>192,155</u>	<u>423,805</u>	<u>22,693</u>	<u>768,653</u>
DEPRECIATION					
At 1 January 2021	46,904	15,372	142,142	19,322	223,740
Charge for year	2,600	3,843	8,476	843	15,762
At 31 December 2021	<u>49,504</u>	<u>19,215</u>	<u>150,618</u>	<u>20,165</u>	<u>239,502</u>
NET BOOK VALUE					
At 31 December 2021	<u>80,496</u>	<u>172,940</u>	<u>273,187</u>	<u>2,528</u>	<u>529,151</u>
At 31 December 2020	<u>83,096</u>	<u>176,783</u>	<u>281,663</u>	<u>2,612</u>	<u>544,154</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Gift aid	<u>15,889</u>	<u>12,418</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	650	-
Accruals	1,230	1,200
	<u>1,880</u>	<u>1,200</u>

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	205,357	9,467	(2,000)	212,824
Restricted funds				
Manse fund	139,750	(3,843)	-	135,907
Development fund	367,121	(11,093)	-	356,028
Hazel Verran Legacy	38,428	185	-	38,613
Youth Work Fund	1,500	-	-	1,500
Hardship Fund	1,150	(665)	2,000	2,485
	<u>547,949</u>	<u>(15,416)</u>	<u>2,000</u>	<u>534,533</u>
TOTAL FUNDS	<u>753,306</u>	<u>(5,949)</u>	<u>-</u>	<u>747,357</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,027	(113,560)	9,467
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,093)	(11,093)
Hazel Verran Legacy	185	-	185
Hardship Fund	700	(1,365)	(665)
	<u>885</u>	<u>(16,301)</u>	<u>(15,416)</u>
TOTAL FUNDS	<u>123,912</u>	<u>(129,861)</u>	<u>(5,949)</u>

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	194,372	10,985	205,357
Restricted funds			
Manse fund	143,593	(3,843)	139,750
Development fund	378,233	(11,112)	367,121
Hazel Verran Legacy	38,428	-	38,428
Youth Work Fund	-	1,500	1,500
Hardship Fund	-	1,150	1,150
	<u>560,254</u>	<u>(12,305)</u>	<u>547,949</u>
TOTAL FUNDS	<u>754,626</u>	<u>(1,320)</u>	<u>753,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,912	(89,927)	10,985
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,112)	(11,112)
Youth Work Fund	1,500	-	1,500
Hardship Fund	1,600	(450)	1,150
	<u>3,100</u>	<u>(15,405)</u>	<u>(12,305)</u>
TOTAL FUNDS	<u>104,012</u>	<u>(105,332)</u>	<u>(1,320)</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

PENRALLT BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	12,458	18,278
General donations	5,720	7,235
Gift aid donations	63,557	49,673
Legacies	14,172	-
Events	-	30
Income tax repaid	17,880	13,097
Hire of hall	622	2,738
Miscellaneous	325	211
Llanelwyl/NWBA	3,770	4,606
	<u>118,504</u>	<u>95,868</u>
Investment income		
Rents received	4,495	6,955
Interest received	913	1,189
	<u>5,408</u>	<u>8,144</u>
Total incoming resources	123,912	104,012
EXPENDITURE		
Charitable activities		
Special donations	1,938	3,660
Regular donations	15,693	15,718
Insurance	2,570	2,566
Ministerial	46,664	29,748
Manse, Administrator & Youthworker	25,357	22,330
Church	3,415	3,221
General	13,706	8,663
Subscriptions and conference	650	607
Outreach and events	2,876	1,816
Freehold property	2,600	2,600
Depn of manse	3,843	3,843
Improvements to property	8,476	8,476
Plant and machinery	843	871
Loss on disposal of tangible f a	-	13
	<u>128,631</u>	<u>104,132</u>
Support costs		
Governance costs		
Independent examiners' remn	1,230	1,200

This page does not form part of the statutory financial statements

PENRALLT BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Total resources expended	<u>129,861</u>	<u>105,332</u>
Net expenditure	<u>(5,949)</u>	<u>(1,320)</u>

This page does not form part of the statutory financial statements

PENRALLT BAPTIST CHURCH, BANGOR

England & Wales - Charity number 1131224

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PENRALLT BAPTIST CHURCH**

**Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE**

PENRALLT BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Balance Sheet	5
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PENRALLT BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To be an open, approachable and relevant Christian community where people can draw closer to God and to encourage spiritual development through community life and service.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Penrallt continues to develop its central purpose for the advancement of the Christian faith through its range of activities, both in public worship, preaching, teaching, communion and baptism and through the encouragement, nurture, training, care and support given to the congregation and the wider community where it is now an important element of Upper Bangor, impacting significantly with the lives of students and young people.

How our activities deliver public benefit

Penrallt advances the Christian faith by engaging with its congregation and the wider community.

FINANCIAL REVIEW

Income has decreased by £13,851 from £117,863 in 2019 to £104,012 in 2020.

Expenditure has decreased by £6,887 from £112,219 in 2019 to £105,332 in 2020.

Reserves policy and going concern

The reserves are held to cover day to day running costs and also for further development. The Deacons / Trustees aim to hold a minimum of six months expenditure in the unrestricted reserves.

The Trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by the North Western Baptist Association which acts as Custodian Trustee. The Church also has its own governing document.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by Church Members, generally for a three year term.

Wider network

Penrallt Baptist Church is a member of the North Western Baptist Association (charity no: 247113). The address is Rev Andrew Funnell, Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131224

Principal address

Holyhead Road
Upper Bangor
Gwynedd
LL57 2UE

PENRALLT BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Mr Stephen Burrows (appointed 17.8.20)
Mr Owen Lloyd Evans
Mrs Wendy Lemon
Mrs Monica Morris (resigned 6.7.20)
Dr Julia Morgan (resigned 6.7.20)
Mr Jonathan Elliott (resigned 6.7.20)
Dr Neil Rymer (resigned 6.7.20)
Dr Sarah Jackson
Dr James Goodman
Mr Geoffrey Moore
Mrs Averil Francis
Mr Matthew Dawson (appointed 17.8.20)
Dr Ama Eyo (appointed 12.10.20)
Rev John Arthur Thompson (appointed 1.7.20)


Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

The Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
LL57 2UE

Approved by order of the board of trustees on 19/4/21 and signed on its behalf by:


.....
Mr Owen Lloyd Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENRALLT BAPTIST CHURCH**

Independent examiner's report to the trustees of Penrallt Baptist Church

I report to the charity trustees on my examination of the accounts of Penrallt Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Barker
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 24 May 2021

PENRALLT BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,768	3,100	95,868	114,267
Investment income	3	8,144	-	8,144	3,596
Total		100,912	3,100	104,012	117,863
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		89,927	15,405	105,332	112,219
NET INCOME/(EXPENDITURE)		10,985	(12,305)	(1,320)	5,644
RECONCILIATION OF FUNDS					
Total funds brought forward		194,372	560,254	754,626	748,982
TOTAL FUNDS CARRIED FORWARD		205,357	547,949	753,306	754,626

The notes form part of these financial statements

PENRALLT BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	39,575	504,579	544,154	559,126
CURRENT ASSETS					
Debtors	12	12,418	-	12,418	16,601
Cash at bank and in hand		154,564	43,370	197,934	180,075
		<u>166,982</u>	<u>43,370</u>	<u>210,352</u>	<u>196,676</u>
CREDITORS					
Amounts falling due within one year	13	(1,200)	-	(1,200)	(1,176)
		<u>165,782</u>	<u>43,370</u>	<u>209,152</u>	<u>195,500</u>
NET CURRENT ASSETS					
		<u>205,357</u>	<u>547,949</u>	<u>753,306</u>	<u>754,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>205,357</u>	<u>547,949</u>	<u>753,306</u>	<u>754,626</u>
NET ASSETS					
		<u>205,357</u>	<u>547,949</u>	<u>753,306</u>	<u>754,626</u>
FUNDS					
Unrestricted funds	14			205,357	194,372
Restricted funds				547,949	560,254
				<u>753,306</u>	<u>754,626</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 22.12.2020 and were signed on its behalf by:


Mrs Averil Francis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	2% years straight line
Equipment	25% reducing balance basis

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Collections	18,278	24,269
General donations	7,235	1,513
Gift aid donations	49,673	66,404
Events	30	150
Income tax repaid	13,097	18,742
Hire of hall	2,738	3,144
Miscellaneous	211	45
Llanelwy/NWBA	4,606	-
	<u>95,868</u>	<u>114,267</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	6,955	2,875
Interest received	1,189	721
	<u>8,144</u>	<u>3,596</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Advancement of Christian Faith	<u>104,132</u>	<u>1,200</u>	<u>105,332</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Special donations	3,660	3,465
Regular donations	15,718	15,501
Insurance	2,566	2,535
Ministerial	29,748	25,129
Manse & Administrator	22,330	20,968
Church	3,221	6,755
General	8,663	15,827
Subscriptions and conference	607	730
Outreach and events	1,816	4,325
Depreciation	15,790	15,808
Loss on sale of assets	13	-
	<u>104,132</u>	<u>111,043</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	Governance costs £ <u><u>1,200</u></u>
Advancement of Christian Faith	

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration and pension contributions totalled £22,159 in the year to 31 December 2020 (£12,284 to 31 December 2019).

Trustees' expenses

Trustees' expenses were £98 in the year to 31 December 2020 (£2,209 to 31 December 2019).

8. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	32,741	21,152
Social Security costs	4,486	3,429
Other pension costs	9,286	9,219
	<u>46,513</u>	<u>33,800</u>

The average number of employees during the year was:

2	2
---	---

No employee received remuneration of more than £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,267	-	114,267
Investment income	3,596	-	3,596
Total	<u>117,863</u>	-	<u>117,863</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	97,157	15,062	112,219
NET INCOME/(EXPENDITURE)	<u>20,706</u>	<u>(15,062)</u>	<u>5,644</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	173,666	575,316	748,982

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>194,372</u>	<u>560,254</u>	<u>754,626</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.20	31.12.19
Independent Examiner's Remuneration	£1,200	£1,176

11. TANGIBLE FIXED ASSETS

	Penrallt Baptist Church £	Manse £	Penrallt Church Improvements £	Equipment £	Totals £
COST					
At 1 January 2020	130,000	192,155	423,805	22,357	768,317
Additions	-	-	-	831	831
Disposals	-	-	-	(1,254)	(1,254)
At 31 December 2020	<u>130,000</u>	<u>192,155</u>	<u>423,805</u>	<u>21,934</u>	<u>767,894</u>
DEPRECIATION					
At 1 January 2020	44,304	11,529	133,666	19,692	209,191
Charge for year	2,600	3,843	8,476	871	15,790
Eliminated on disposal	-	-	-	(1,241)	(1,241)
At 31 December 2020	<u>46,904</u>	<u>15,372</u>	<u>142,142</u>	<u>19,322</u>	<u>223,740</u>
NET BOOK VALUE					
At 31 December 2020	<u>83,096</u>	<u>176,783</u>	<u>281,663</u>	<u>2,612</u>	<u>544,154</u>
At 31 December 2019	<u>85,696</u>	<u>180,626</u>	<u>290,139</u>	<u>2,665</u>	<u>559,126</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Gift aid	<u>12,418</u>	<u>16,601</u>

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accruals	<u>1,200</u>	<u>1,176</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	194,372	10,985	205,357
Restricted funds			
Manse fund	143,593	(3,843)	139,750
Development fund	378,233	(11,112)	367,121
Hazel Verran Legacy	38,428	-	38,428
Youth Work Fund	-	1,500	1,500
Hardship Fund	-	1,150	1,150
	<u>560,254</u>	<u>(12,305)</u>	<u>547,949</u>
TOTAL FUNDS	<u>754,626</u>	<u>(1,320)</u>	<u>753,306</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,912	(89,927)	10,985
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,112)	(11,112)
Youth Work Fund	1,500	-	1,500
Hardship Fund	1,600	(450)	1,150
	<u>3,100</u>	<u>(15,405)</u>	<u>(12,305)</u>
TOTAL FUNDS	<u>104,012</u>	<u>(105,332)</u>	<u>(1,320)</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	173,666	20,706	194,372
Restricted funds			
Manse fund	147,436	(3,843)	143,593
Development fund	389,344	(11,111)	378,233
J V Williams	108	(108)	-
Hazel Verran Legacy	38,428	-	38,428
	<u>575,316</u>	<u>(15,062)</u>	<u>560,254</u>
TOTAL FUNDS	<u>748,982</u>	<u>5,644</u>	<u>754,626</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,863	(97,157)	20,706
Restricted funds			
Manse fund	-	(3,843)	(3,843)
Development fund	-	(11,111)	(11,111)
J V Williams	-	(108)	(108)
	<u>-</u>	<u>(15,062)</u>	<u>(15,062)</u>
TOTAL FUNDS	<u>117,863</u>	<u>(112,219)</u>	<u>5,644</u>

PENRALLT BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	173,666	31,691	205,357
Restricted funds			
Manse fund	147,436	(7,686)	139,750
Development fund	389,344	(22,223)	367,121
J V Williams	108	(108)	-
Hazel Verran Legacy	38,428	-	38,428
Youth Work Fund	-	1,500	1,500
Hardship Fund	-	1,150	1,150
	<u>575,316</u>	<u>(27,367)</u>	<u>547,949</u>
TOTAL FUNDS	<u>748,982</u>	<u>4,324</u>	<u>753,306</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,775	(187,084)	31,691
Restricted funds			
Manse fund	-	(7,686)	(7,686)
Development fund	-	(22,223)	(22,223)
J V Williams	-	(108)	(108)
Youth Work Fund	1,500	-	1,500
Hardship Fund	1,600	(450)	1,150
	<u>3,100</u>	<u>(30,467)</u>	<u>(27,367)</u>
TOTAL FUNDS	<u>221,875</u>	<u>(217,551)</u>	<u>4,324</u>

Restricted Funds

The purpose of the Manse Fund is to provide a manse for a minister.

The Development Fund is for the purchase and development of Penrallt Baptist Church (formerly known as Twrgwyn).

The capital and interest from the J V Williams Fund is to be paid to the minister.

Hazel Verran legacy is to be used for the promotion of evangelism and outreach.

PENRALLT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

The purpose of the Youth Work Fund is to help to fund the employment of a Youth Worker.

The purpose of the Hardship Fund is to help Parish members in need of financial assistance.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

