



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2025

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 54 Carisbrooke Drive, Southport, PR9 9PR

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: **Vacant**

Treasurer: **Vacant**

Reader: **Vacant**

Churchwarden: Mrs Linda Dewing

Deanery Synod Representative: Mrs Linda Dewing

Elected Members: Mrs Sue Gore
Miss Elaine Hiorns
Miss Pauline Kosson
Mrs Cynthia Martin
Mrs Elaine McLoughlin

Electoral Role Officer: Mrs Sarah Johnson

Secretary: Mrs Helen Pitman

Safeguarding Officer: Mrs Jean Stocks

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Volland, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, Reader, Churchwarden and Treasurer; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwarden: Mrs Linda Dewing.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is available upon request.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2025 included the following:

- Our main objective is to visit/deliver a flyer to identified streets housing families within the Marshside area of our Parish;
- Home Bible Study group to start;
- Revise our webpage;
- Monthly attic sales to engage with the community as well as our Emmanuel Family;
- To hold 2/3 baby clothes/crafters sales to help the community;
- To celebrate Maundy Thursday with a Passover meal replacing our evening service;
- Alpha course to be run twice a year with possible Emmaus follow up; and
- Toddler Carol Service.

In 2025 we achieved:

- Delivered Flyers to identified streets housing families within the Marshside area;
- Home Bible Study Group carried over;
- Webpage progression has been made and will continue;
- Alpha Course carried over;
- Successful attic sales now held once a month;
- Baby clothes/craft sale one has been successfully held;
- Successful Maundy Thursday Passover meal;
- Toddler Carol Service carried over; and
- We continue to explore opportunities for mission and outreach events.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2026.

The electoral roll

There were 40 (2024 - 75) names on the electoral roll for this year.

Worship

The average weekly attendance was 35: Midweek Communion average attendance was 7. Easter saw 19 at the Maundy Thursday Service & Passover supper and 23 adults on Good Friday: 54 adults attended on Easter Sunday. On Easter Saturday we had 14 adults and 13 children at the Easter extravaganza. There were 41 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 5 Baptisms, 2 Weddings and 7 funerals in church. There were 2 funerals held at the Crematorium and 3 burials of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Unfortunately, holiday club did not take place during 2025.

Prayer Group have been meeting every Thursday at 3.30pm and the Bowling Club are back to their regular meetings.

Youth and Children's Work

The Beavers, Cubs, Scouts, continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and were involved with the Christmas Fair.

Other Activities

A successful Christmas Fair was held at the end of November 2024.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2025 show income of £51,909 compared to £95,862 in 2024. The decrease mainly being from a generous legacy of £33,520 being received in the prior year. By removing this, underlying income has dropped by about £10,000.

Total expenditure in the year was £109,831 compared to £258,542 in 2024. This finally reduced as the bulk of the property repairs necessary were undertaken in earlier years. This now represents a more ongoing annual cost of running the charity without accounting for any one-off events.

The investments in the endowment funds continue to be managed by CCLA but showed a decrease in 2025 of around £4,560 despite cashing in £100,000 in the prior year. The original legacy of £110,000 has now increased in value to £152,402 and produces a yield of around 3% per year for maintenance of the church activities.

Our budget for 2026 generally maintains the previous years levels and shows planned expenditure of £99,000 including £55,000 for parish share. Anticipated income of £60,000 is more realistic given that the congregation has reduced in numbers and income has reduced from some regular givers for various reasons. We expect an operational deficit of £39,000 which will have to continue to be funded from our reserves that have accumulated due to the legacies received in prior years.

EMMANUEL PARISH CHURCH PCC


REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- Letter to be delivered throughout the Parish inviting them to engage in sending in prayer requests;
- Explore possible need for monthly lunch group;
- Launch monthly Café Church;
- Approach Funeral Directors with a view to holding a monthly bereavement group; and
- Alpha course to be run twice a year with possible Emmaus follow up. (carried over).

This report was approved by the PCC on 26 April 2026 and signed on its behalf by:


Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Signed

26 April 2026
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	8,860	-	-	8,860	51,150
Income from trading activities	2b	19,295	-	-	19,295	20,879
Investment Income	2c	5,951	-	-	5,951	14,131
Income from charitable activities	2d	17,803	-	-	17,803	9,702
TOTAL INCOME AND ENDOWMENTS		51,909	-	-	51,909	95,862
EXPENDITURE						
Charitable activities	3a	109,831	-	-	109,831	258,542
Fundraising costs	3b	-	-	-	-	-
TOTAL EXPENDITURE		109,831	-	-	109,831	258,542
NET INCOME/(EXPENDITURE) before gains and losses on investments		(57,922)	-	-	(57,922)	(162,680)
Gain/(loss) on investments - unrealised		(73)	-	(4,487)	(4,560)	7,246
NET INCOME/(EXPENDITURE)		(57,995)	-	(4,487)	(62,482)	(155,434)
BALANCES at 1 January 2025		114,164	5,406	156,889	276,459	431,893
BALANCES at 31 December 2025		56,169	5,406	152,402	213,977	276,459

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	154,164	158,724
CURRENT ASSETS			
Debtors & prepaid expenses		2,545	2,059
Short term CCLA deposits		6,774	95,629
Bank balances		51,765	20,575
		<u>61,084</u>	<u>118,263</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		2,271	1,528
		<u>2,271</u>	<u>1,528</u>
NET CURRENT ASSETS			
		<u>58,813</u>	<u>116,735</u>
TOTAL NET ASSETS			
		<u><u>213,977</u></u>	<u><u>276,459</u></u>
PCC FUNDS			
Endowment	5	152,402	156,889
Restricted	6	5,406	5,406
Designated	6	-	80,000
Unrestricted	6	56,169	34,164
		<u><u>213,977</u></u>	<u><u>276,459</u></u>

Approved by the PCC on 26 April 2026 and signed on its behalf by:


Mrs Linda Dewing
Churchwarden


Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church.

Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for at least three months which would amount to around £30,000. At present the free general reserves are in surplus by £34,123 (2024 - £34,455) excluding designated funds. The decrease in the year was due to the generous legacy received in 2022 being spent on property repairs. Reserves are now back to expected levels but unless the ongoing deficit can be reversed it is likely that the designated funds would need to continue to be reduced in the coming years to fund this.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<i>a Donations and legacies:</i>				
Planned giving	7,637	-	7,637	11,747
Income tax and vat recoverable	486	-	486	5,883
Legacies	-	-	-	33,520
Sundry donations	737	-	737	-
	<u>8,860</u>	<u>-</u>	<u>8,860</u>	<u>51,150</u>
<i>b Income from trading activities:</i>				
Church halls income	4,460	-	4,460	6,044
Tower rental income	14,835	-	14,835	14,835
	<u>19,295</u>	<u>-</u>	<u>19,295</u>	<u>20,879</u>
<i>c Investment income:</i>				
Endowment and CBF funds interest	5,016	-	5,016	13,196
Radnor Drive rent	935	-	935	935
	<u>5,951</u>	<u>-</u>	<u>5,951</u>	<u>14,131</u>
<i>d Income from charitable activities:</i>				
Weddings & funerals	17,803	-	17,803	9,702
	<u>17,803</u>	<u>-</u>	<u>17,803</u>	<u>9,702</u>
TOTAL INCOME AND ENDOWMENTS	<u>51,909</u>	<u>-</u>	<u>51,909</u>	<u>95,862</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
3 EXPENDITURE				
a <i>Church activities and mission:</i>				
Messy church & equipment	531	-	531	1,041
Charity donations	112	-	112	60
	<u>643</u>	<u>-</u>	<u>643</u>	<u>1,101</u>
<i>Ministry activities:</i>				
Parish share	54,268	-	54,268	62,348
Wedding & funeral fees	2,608	-	2,608	2,660
Clergy housing	2,497	-	2,497	4,369
Clergy locums travel & phones	3,765	-	3,765	3,452
	<u>63,138</u>	<u>-</u>	<u>63,138</u>	<u>72,829</u>
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	23,421	-	23,421	20,214
Repairs & maintenance	14,775	-	14,775	156,083
Church halls costs	4,164	-	4,164	4,214
Musicians & equipment repairs	-	-	-	847
Services, stationery & magazine	2,768	-	2,768	2,417
Bookkeeping fees	575	-	575	526
Independent examiners fees	100	-	100	100
Bank charges	247	-	247	211
	<u>46,050</u>	<u>-</u>	<u>46,050</u>	<u>184,612</u>
a <i>Total church activities and mission costs</i>	109,831	-	109,831	258,542
b <i>Fundraising costs:</i>				
Cost of generating funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>109,831</u>	<u>-</u>	<u>109,831</u>	<u>258,542</u>

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost	Market value	Market value
			2025	2024
		£	£	£
Endowment Funds				
CBF Investment growth shares	5,587.02	55,084	124,022	129,187
CBF Fixed interest funds	18,577.07	32,380	28,380	27,702
		87,464	152,402	156,889
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,762	1,835
		88,417	154,164	158,724

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2025	Income	Expended	2024
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	5,406	-	-	5,406

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2025	2024
	£	£
Mission Fund - Designated	-	75,000
Legacy Fund - Designated	-	5,000
Total Designated Funds	-	80,000
General Fund	56,169	34,164
	56,169	114,164

The Mission Fund was designated for use in the wider mission of the church. The Legacy Fund was designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£	£
Fixed assets	2,762	-	152,402	155,164	159,724
Net current assets	53,407	5,406	-	58,813	116,735
Fund balance	56,169	5,406	152,402	213,977	276,459

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 24 £	Receipts	Payments	Balance 31 12 25 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	3,390	1,157	1,335	3,212
Events	To promote mission, fellowship & fun with events funded by		2,104	2,621	1,467	3,258
			5,494	3,778	2,802	6,470

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2025

	Budget 2026	Actual 2025	Budget 2025
Income			
Cash collections	2,500	-	5,000
Planned giving	8,000	7,637	12,000
Sundry donations	1,000	737	-
Tax refunds	500	486	5,000
Fees and Mast Income	35,000	32,638	25,000
Events	2,000	-	2,500
Halls income	5,000	4,460	5,000
Investment Income	6,000	5,951	10,000
Insurance claims and grants	-	-	-
Gift Day excluding tax	-	-	4,000
Total Income	60,000	51,909	68,500
Expenditure			
Parish share	55,000	54,268	65,000
Ministry and fees	10,000	9,513	10,000
Church heat, light, water, insurance	25,000	23,421	20,000
Halls heat, light, water, insurance & repairs	5,000	4,164	5,000
Worship services, mission & office	4,000	3,690	5,000
Total Expenditure	99,000	95,056	105,000
Operating (Deficit) for the year	(39,000)	(43,147)	(36,500)
Grants and Legacies	-		-
Church repairs	(15,000)	(14,775)	(70,000)
Gain on Investments	-	(4,560)	-
Adjusted (Deficit)/Surplus	(54,000)	(62,482)	(106,500)