



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2024

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 54 Carisbrooke Drive, Southport, PR9 9PR

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: **Vacant**

Treasurer: **Vacant**

Reader: Mrs Jean Lee

Churchwarden: Mrs Linda Dewing

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr Eric Wall

Elected Members: Mrs Nikki Brydon
Mrs Sue Gore
Miss Elaine Hiorns
Dr Suzanne Hodge
Mrs C Martin
Mrs Elaine McLoughlin
Mr Gordon Ross
Mrs Karen Sacker
Mr Eric Wall
Mrs Kathleen Young

Electoral Role Officer: Mrs Sarah Johnson

Secretary: Mrs Helen Pitman

Safeguarding Officer: Mrs Jean Stocks

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Volland, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, Reader, Churchwarden and Treasurer; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwarden: Mrs Linda Dewing.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is available upon request.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2024 included the following:

- Our main objective was to visit/deliver a flyer to every home within our Parish boundary;
- Home Bible Study group to start;
- Emmanuel Sunbeams to open;
- Revise our webpage; and
- Monthly attic sales to engage with the community as well as our Emmanuel Family.

In 2024 we achieved:

- 5,000 flyers were delivered within our Parish boundary;
- Emmanuel Sunbeams Opened in April 2024 and regularly have 20 children with parents attending weekly;
- House Group Bible Study is carried over to 2025;
- Webpage progression has been made and will continue;
- Successful Alpha course held; and
- We continue to explore opportunities for mission and outreach events.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2025.

The electoral roll

There were 75 (2023 - 73) names on the electoral roll for this year.

Worship

The average weekly attendance was 40 Midweek Communion average attendance was 7. Messy Church stopped for a break in October. Easter saw 16 at the Maundy Thursday Service and 38 and 1 child adults on Good Friday. 88 adults and 1 child attended on Easter Sunday. On Easter Saturday we had 21 adults and 18 children at the Easter extravaganza. There were 51 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 16 Baptisms, 4 Weddings and 5 funerals in church. There were 4 funerals held at the Crematorium and 7 burial of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year, particularly as members of our congregation have found it necessary to enter nursing homes.

Holiday club did take place in 2024 with 63 children attending.

Prayer Group have been meeting every Thursday at 3.30pm and the Bowling Club are back to their regular meetings.

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and were involved with the Christmas Fair.

Other Activities

A successful Christmas Fair was held at the end of November 2024.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church together with repairs to the Clergy Vestry roof following the dry rot discovery, and the woodworm in the plinth of the organ seat.. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2024 show income of £95,862 compared to £82,147 in 2023. The increase overall being from a generous legacy of £33,520. By removing this, underlying income has dropped by about £19,800.

Total expenditure in the year was £258,542 compared to £192,068 in 2023. This remained higher than the income received in the year as we spent a further £141,000 on dry rot repairs from the money given as a legacy in 2022.

The investments in the endowment funds continue to be managed by CCLA and showed an increase in 2024 of around £7,000 despite cashing in £100,000 in the year. The original legacy of £110,000 has now increased in value to £156,889 and produces a yield of around 3% per year for maintenance of the church activities.

Our budget for 2025 generally maintains the previous years levels and shows planned expenditure of £105,000 including £65,000 for parish share. Anticipated income of £68,500 is more realistic given that the congregation has reduced in numbers and income has reduced from some regular givers for various reasons. We expect an operational deficit of £36,500 which will have to continue to be funded from our reserves that have accumulated due to the legacies received in prior years.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- Our main objective is to visit/deliver a flyer to identified streets housing families within the Marshside area of our parish;
- Home Bible Study group to start carried over;
- Revise our webpage - ongoing;
- Monthly attic sales to engage with the community as well as our Emmanuel Family carried over;
- To hold 2/3 baby clothes/crafters sales to help the community;
- To celebrate Maundy Thursday with a Passover meal replacing our evening service;
- Alpha course to be run twice a year with possible Emmanuel follow up; and
- Toddler Carol Service.

This report was approved by the PCC on 2025 and signed on its behalf by:

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Signed

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

..... 2025
Dated

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	51,150	-	-	51,150	29,043
Income from trading activities	2b	20,879	-	-	20,879	24,530
Investment Income	2c	14,131	-	-	14,131	13,877
Income from charitable activities	2d	9,702	-	-	9,702	14,697
TOTAL INCOME AND ENDOWMENTS		95,862	-	-	95,862	82,147
EXPENDITURE						
Charitable activities	3a	258,542	-	-	258,542	192,068
Fundraising costs	3b	-	-	-	-	-
TOTAL EXPENDITURE		258,542	-	-	258,542	192,068
NET INCOME/(EXPENDITURE) before gains and losses on investments		(162,680)	-	-	(162,680)	(109,921)
Gain/(loss) on investments - unrealised		41	-	7,205	7,246	20,734
NET INCOME/(EXPENDITURE)		(162,639)	-	7,205	(155,434)	(89,187)
Transfers		100,000	-	(100,000)	-	-
BALANCES at 1 January 2024		176,803	5,406	249,684	431,893	521,080
BALANCES at 31 December 2024		114,164	5,406	156,889	276,459	431,893

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	158,724	251,478
CURRENT ASSETS			
Debtors & prepaid expenses		2,059	3,713
Short term CCLA deposits		95,629	159,482
Bank balances		20,575	18,571
		<u>118,263</u>	<u>181,766</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		1,528	2,351
		<u>1,528</u>	<u>2,351</u>
NET CURRENT ASSETS		<u>116,735</u>	<u>179,415</u>
TOTAL NET ASSETS		<u><u>276,459</u></u>	<u><u>431,893</u></u>
PCC FUNDS			
Endowment	5	156,889	249,684
Restricted	6	5,406	5,406
Designated	6	80,000	142,348
Unrestricted	6	34,164	34,455
		<u><u>276,459</u></u>	<u><u>431,893</u></u>

Approved by the PCC on 2025 and signed on its behalf by:

.....
Mrs Linda Dewing
Churchwarden

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church.

Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for at least three months which would amount to around £30,000. At present the free general reserves are in surplus by £34,164 (2023 - £34,455) excluding designated funds. The decrease in the year was due to the generous legacy received in 2022 being spent on property repairs. Reserves are now back to expected levels but unless the ongoing deficit can be reversed it is likely that the designated funds would need to continue to be reduced in the coming years to fund this.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<i>a Donations and legacies:</i>				
Planned giving	11,747	-	11,747	13,976
Income tax and vat recoverable	5,883	-	5,883	3,384
Cash collections	-	-	-	5,077
Legacies	33,520	-	33,520	-
Sundry donations	-	-	-	73
Insurance claims and grants	-	-	-	6,533
	<u>51,150</u>	<u>-</u>	<u>51,150</u>	<u>29,043</u>
<i>b Income from trading activities:</i>				
Fetes, concerts and attic sales	-	-	-	1,239
Church halls income	6,044	-	6,044	4,747
Tower rental income	14,835	-	14,835	18,544
	<u>20,879</u>	<u>-</u>	<u>20,879</u>	<u>24,530</u>
<i>c Investment income:</i>				
Endowment bequest interest	5,185	-	5,185	6,730
CBF funds interest	8,011	-	8,011	6,297
Radnor Drive rent	935	-	935	850
	<u>14,131</u>	<u>-</u>	<u>14,131</u>	<u>13,877</u>
<i>d Income from charitable activities:</i>				
Weddings & funerals	9,702	-	9,702	14,697
	<u>9,702</u>	<u>-</u>	<u>9,702</u>	<u>14,697</u>
TOTAL INCOME AND ENDOWMENTS	<u>95,862</u>	<u>-</u>	<u>95,862</u>	<u>82,147</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
3 EXPENDITURE				
a <i>Church activities and mission:</i>				
Messy church & equipment	1,041	-	1,041	1,755
Charity donations	60	-	60	4,000
	<u>1,101</u>	<u>-</u>	<u>1,101</u>	<u>5,755</u>
<i>Ministry activities:</i>				
Parish share	62,348	-	62,348	62,346
Wedding & funeral fees	2,660	-	2,660	2,871
Clergy housing	4,369	-	4,369	417
Clergy locums travel & phones	3,452	-	3,452	1,955
	<u>72,829</u>	<u>-</u>	<u>72,829</u>	<u>67,589</u>
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	20,214	-	20,214	16,722
Repairs & maintenance	156,083	-	156,083	84,532
Church halls costs	4,214	-	4,214	7,869
Musicians & equipment repairs	847	-	847	3,137
Services, stationery & magazine	2,417	-	2,417	6,082
Bookkeeping fees	526	-	526	-
Independent examiners fees	100	-	100	100
Bank charges	211	-	211	282
	<u>184,612</u>	<u>-</u>	<u>184,612</u>	<u>118,724</u>
a <i>Total church activities and mission costs</i>	258,542	-	258,542	192,068
b <i>Fundraising costs:</i>				
Cost of generating funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>258,542</u>	<u>-</u>	<u>258,542</u>	<u>192,068</u>

4 STAFF COSTS

During the year the PCC engaged an organist and vergers for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost	Market value	Market value
			2024	2023
Endowment Funds		£	£	£
CBF Investment growth shares	5,587.02	55,084	129,187	222,794
CBF Fixed interest funds	18,577.07	32,380	27,702	26,890
		87,464	156,889	249,684
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,835	1,794
		88,417	158,724	251,478

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2024	Income	Expended	2023
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	5,406	-	-	5,406

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept.
Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2024	2023
	£	£
Mission Fund - Designated	75,000	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	80,000	142,348
General Fund	34,164	34,455
	114,164	176,803

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
Fixed assets	2,835	-	156,889	159,724	252,478
Net current assets	111,329	5,406	-	116,735	179,415
Fund balance	114,164	5,406	156,889	276,459	431,893

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 23 £	Receipts	Payments	Balance 31 12 24 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	2,300	1,388	298	3,390
Events	To promote mission, fellowship & fun with events funded by		1,022	2,330	1,088	2,264
			3,322	3,718	1,386	5,654

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2024

	Budget 2025	Actual 2024	Budget 2024
Income			
Cash collections	5,000	-	6,500
Planned giving	12,000	11,747	15,000
Sundry donations	-	-	-
Tax refunds	5,000	5,883	5,000
Fees and Mast Income	25,000	25,472	30,000
Events	2,500	-	2,500
Halls income	5,000	6,044	5,000
Magazines & other income	-	-	-
Investment Income	10,000	13,196	10,000
Insurance claims and grants	-	-	-
Gift Day excluding tax	4,000	-	4,000
Total Income	68,500	62,342	78,000
Expenditure			
Parish share	65,000	62,348	65,000
Ministry and fees	10,000	10,481	6,000
Church heat, light, water, insurance	20,000	20,214	17,000
Halls heat, light, water, insurance & repairs	5,000	4,214	8,000
Worship services, mission & office	5,000	5,202	15,000
Total Expenditure	105,000	102,459	111,000
Operating (Deficit) for the year	(36,500)	(40,117)	(33,000)
Grants and Legacies	-	33,520	-
Church repairs	-	(156,083)	(70,000)
Gain on Investments	-	7,246	-
Adjusted (Deficit)/Surplus	(36,500)	(155,434)	(103,000)