



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2022

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Reference and Administrative Information	1
Report of the PCC	2 - 6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 13
Church Groups Accounts	14
Budget	15

EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 11 Melrose Avenue, Southport, PR9 9UY

Registered Charity Number: 1131223

PCC Members include:

Incumbent:	Rev Stewart McTaggart
Curate:	**Vacant**
Treasurer:	Mr Gordon Ross - from March 2023
Readers:	Mrs Jean Lee
Churchwardens:	Mrs Linda Dewing Mrs June Redman
Deanery Synod Representatives:	Mrs Nikki Brydon Mrs Linda Dewing Mr John Fell Mrs Elaine McLoughlin
Elected Members:	Mrs Nikki Brydon Mr John Fell Mrs Sue Gore Miss Elaine Hiorns Dr Brian Hodge Dr Suzanne Hodge Mrs Elaine McLoughlin Mr Gordon Ross Mrs Karen Sacker Mr Eric Wall Mrs Kathleen Young
Electoral Role Officer:	Mrs Irene Greenwood
Secretary:	Mrs Elaine McLoughlin
Safeguarding Officer:	Mrs Marian Pope - to September 2022 Mrs Jean Stocks - from March 2023

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Bramham, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, one Reader, two Churchwardens, Treasurer, Chair of Finance and secretary; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwardens: Mrs Linda Dewing and Mrs June Redman.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is included in this report.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2022 included the following:

- We are fully committed to the LYCIG course to grow Emmanuel in numbers and discipleship.
- To open a playgroup for tots and their carers, (Emmanuel Sunbeams).
- To install new boilers to ensure Church heating is kept to a comfortable temperature.
- To continue to pursue links with Stanley School and Marshside School whilst maintaining and increasing the foothold already in Larkfield School.
- Continue ongoing safeguarding training as and when required.
- To celebrate the Queen's Jubilee with 4 days of family activities.
- To recommence and increase mission events closed through the pandemic, holiday club, strawberry tea, fairs etc.

In 2022:

- We held the LYCIG course for all members of the PCC to attend. We currently have the final two sessions to hold.
- Emmanuel Sunbeams is still being pursued and planned for.
- The boilers are now due to be fitted in January 2023. These were delayed due to the manufacturer going into receivership.
- Stewart has continued to work with Larkfield School and is on the Governing body.
- Safeguarding matters appear on the Agenda of every PCC meeting, dealing with any updates given from the Diocese.
- We celebrated the Queen's Jubilee with a family fun day, worship and a strawberry tea.
- This year we held a successful Easter and Christmas extravaganza, which consisted of a contemporary service with crafts and competitions for the children. Also outreach events included a strawberry tea, hotpot and film night, New Year service and buffet, a successful Christmas Fair and the 3C's has continued to meet every fortnight. Unfortunately, the Holiday Club did not go ahead due to lack of numbers, but we look forward to holding Holiday Club once again in July 2023.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2023.

The electoral roll

There were 90 (2021 - 91) names on the electoral roll for this year.

Worship

The average weekly attendance was 52. Midweek Communion average attendance was 7. Messy Church continued monthly with 6 children and 16 adults attending. Easter saw 34 at the Maundy Thursday Service and 24 adults and 2 children on Good Friday. 109 adults and 11 children attended on Easter Sunday. On Easter Saturday we had 21 adults and 22 children at the Easter extravaganza. There were 66 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 10 Baptisms, 5 Weddings and 9 funerals in church. There were 8 funerals held at the Crematorium and 3 burial of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Holiday club did not take place this year due to lack of children booking in, but is planned to take place in July 2023. Messy Church continued monthly in 2022.

Once again we hosted Larkfield annual Christmas Carol Service with over 1,400 children and adults attending.

The Mother's Union, Prayer Group, Bible Study have not resumed as yet, but the Bowling Club have met this year.

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and got involved with the Christmas Fair.

As previously mentioned, the Children's Holiday Club did not go ahead this year due to lack of numbers. Leaders look forward to holding the Holiday Club once again in the Summer of 2023.

Messy Church congregation continue to meet on a monthly basis.

Other Activities

We hosted Southport Orchestra at Christmas. They have 3 events with us booked in for 2023. We also have a booking for a "Come and Sing" event with the Bach Choir in the Spring of 2023. We were able to hold a Christmas Fair in December and plan to have a Summer Fair as well in 2023.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church and halls as required. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2022 show income of £342,937 compared to £103,314 in 2021. Ordinary weekly giving was a touch above £32,000 compared to around £43,000 in 2021 which appears to now be back to normal, pre-pandemic levels.

During the year a very generous legacy of £253,334 was left to the church without financial restriction. The PCC are considering to what use this will be put toward beyond the immediate and necessary repair and new boiler costs of around £85,000 spent in this year with a further £75,000 planned to spend in 2023 on repair works.

Total expenditure was £152,228 compared to £115,580 in 2021. This was higher as we spent £85,524 on repair works and a new boiler from the money left as a legacy in the year compared to repair costs in 2021 of £23,652.

The investments in the endowment funds continue to be managed by CCLA and showed a decrease in 2022 of around £31,000 despite an increase last year of around £28,000. The original legacy of £110,000 has now increased in value to £229,104 and produces a yield of around 3% for maintenance of the church activities.

Our budget for 2023 generally maintains the previous years levels and shows planned expenditure of £109,500 including £65,000 for parish share. Anticipated income of £86,500 is more optimistic given that the worst of the pandemic is behind us although the current economic climate is still uncertain. We expect an operational deficit of £23,000 which will have to come from our reserves that have accumulated due to the legacy received in the year.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- To continue to build on relationships made with the uniformed organisations.
- To continue to develop links made with Larkfield, Marshside and Stanley Schools.
- To ensure safeguarding training and DBS checks are constantly reviewed.
- Emmanuel Sunbeams to progress to opening.
- to resume a House Group Bible Study.
- To restart the Prayer Group.
- To celebrate the Coronation with outreach in the form of a cream tea for those in the parish.
- To celebrate 125 years of Emmanuel – memorabilia displayed in Church over the weekend followed by a special service and buffet lunch.
- To continue to explore opportunities for mission and outreach events.

This report was approved by the PCC on 7 March 2023 and signed on its behalf by:



Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

This report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Signed

20 July 2023
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	300,766	-	-	300,766	69,106
Income from trading activities	2b	21,084	-	-	21,084	21,478
Investment Income	2c	10,561	-	-	10,561	7,508
Income from charitable activities	2d	10,526	-	-	10,526	5,222
TOTAL INCOME AND ENDOWMENTS		342,937	-	-	342,937	103,314
EXPENDITURE						
Charitable activities	3a	190,709	-	-	190,709	113,863
Fundraising costs	3b	-	-	-	-	1,717
TOTAL EXPENDITURE		190,709	-	-	190,709	115,580
NET INCOME/(EXPENDITURE) before gains and losses on investments		152,228	-	-	152,228	(12,266)
Gain/(loss) on investments - unrealised		(218)	-	(31,118)	(31,336)	27,992
NET INCOME/(EXPENDITURE)		152,010	-	(31,118)	120,892	15,726
BALANCES at 1 January 2022		134,560	5,406	260,222	400,188	384,462
BALANCES at 31 December 2022		286,570	5,406	229,104	521,080	400,188

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	230,744	262,080
CURRENT ASSETS			
Debtors & prepaid expenses		4,500	4,500
Short term CCLA deposits		244,189	112,168
Bank balances		45,800	37,222
		<u>294,489</u>	<u>153,890</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		5,153	16,782
		<u>5,153</u>	<u>16,782</u>
NET CURRENT ASSETS		<u>289,336</u>	<u>137,108</u>
TOTAL NET ASSETS		<u><u>521,080</u></u>	<u><u>400,188</u></u>
PCC FUNDS			
Endowment	5	229,104	260,222
Restricted	6	5,406	5,406
Designated	6	142,348	142,348
Unrestricted	6	144,222	(7,788)
		<u><u>521,080</u></u>	<u><u>400,188</u></u>

Approved by the PCC on 7 March 2023 and signed on its behalf by:


 Mrs Linda Dewing
 Churchwarden


 Rev Stewart McTaggart
 Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church.

Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for three months which would amount to around £30,000. At present the free general reserves are in surplus by £144,222 (2021 £7,788 overdrawn) excluding designated funds. The increase in the year as a result of receiving a very generous legacy of £253,334. It is now no longer necessary to use part of the designated mission fund to cover the ongoing deficit but progress is being sought towards increasing regular giving through the Giving in Grace programme and other initiatives over the next few years.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<i>a Donations and legacies:</i>				
Planned giving	25,387	-	25,387	29,553
Income tax and vat recoverable	5,115	-	5,115	5,372
Cash collections	6,794	-	6,794	13,472
Legacies	253,334	-	253,334	20,000
Sundry donations	-	-	-	709
Insurance claims and grants	10,136	-	10,136	-
	<u>300,766</u>	<u>-</u>	<u>300,766</u>	<u>69,106</u>
<i>b Income from trading activities:</i>				
Fetes,concerts and attic sales	2,742	-	2,742	-
Church halls income	3,507	-	3,507	2,195
Tower rental income	14,835	-	14,835	19,283
	<u>21,084</u>	<u>-</u>	<u>21,084</u>	<u>21,478</u>
<i>c Investment income:</i>				
Endowment bequest interest	6,840	-	6,840	5,857
CBF funds interest	2,021	-	2,021	951
Radnor Drive rent	1,700	-	1,700	700
	<u>10,561</u>	<u>-</u>	<u>10,561</u>	<u>7,508</u>
<i>d Income from charitable activities:</i>				
Wedding & funeral fees	10,526	-	10,526	5,222
	<u>10,526</u>	<u>-</u>	<u>10,526</u>	<u>5,222</u>
TOTAL INCOME AND ENDOWMENTS	<u>342,937</u>	<u>-</u>	<u>342,937</u>	<u>103,314</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
LDBF - Ordinands fund	-	-	-	1,759
Messy church & equipment	412	-	412	-
Charity donations	614	-	614	-
	<u>1,026</u>	<u>-</u>	<u>1,026</u>	<u>1,759</u>
<i>Ministry activities:</i>				
Parish share	59,860	-	59,860	63,111
Wedding & funeral fees	10,740	-	10,740	4,095
Clergy housing	5,846	-	5,846	807
Clergy locums travel & phones	1,100	-	1,100	784
	<u>77,546</u>	<u>-</u>	<u>77,546</u>	<u>68,797</u>
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	12,274	-	12,274	12,212
Repairs & maintenance	85,525	-	85,525	23,652
Church halls costs	4,470	-	4,470	4,532
Musicians & equipment repairs	3,259	-	3,259	714
Services, stationery & magazine	6,509	-	6,509	2,097
Independent examiners fees	100	-	100	100
	<u>112,137</u>	<u>-</u>	<u>112,137</u>	<u>43,307</u>
<i>a Total church activities and mission costs</i>	<u>190,709</u>	<u>-</u>	<u>190,709</u>	<u>113,863</u>
<i>b Fundraising costs:</i>				
Cost of generating funds	-	-	-	1,717
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,717</u>
TOTAL EXPENDITURE	<u>190,709</u>	<u>-</u>	<u>190,709</u>	<u>115,580</u>

4 STAFF COSTS

During the year the PCC engaged an organist and vergers for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost	Market value	Market value
			2022	2021
		£	£	£
Endowment Funds				
CBF Investment growth shares	9,855.84	97,171	203,635	230,805
CBF Fixed interest funds	18,577.07	32,380	25,469	29,417
		<u>129,551</u>	<u>229,104</u>	<u>260,222</u>
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,640	1,858
		<u>130,504</u>	<u>230,744</u>	<u>262,080</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2022	Income	Expended	2021
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2022	2021
	£	£
Mission Fund - Designated	137,348	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>142,348</u>	<u>142,348</u>
General Fund	144,222	(7,788)
	<u>286,570</u>	<u>134,560</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
Fixed assets	2,640	-	229,104	231,744	263,080
Net current assets	283,930	5,406	-	289,336	137,108
Fund balance	<u>286,570</u>	<u>5,406</u>	<u>229,104</u>	<u>521,080</u>	<u>400,188</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 21 £	Receipts	Payments	Balance 31 12 22 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	560	1,619	1,332	847
Choir	To help with choral facilities & membership in church from choir fees received	Abbey	1,737	200	-	1,937
Events	To promote mission, fellowship & fun with events funded by		785	1,345	1,231	899
			3,082	3,164	2,563	3,683

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2022

	Budget 2023	Actual 2022	Budget 2022
Income			
Cash collections	15,000	6,794	8,000
Planned giving	25,000	25,387	25,000
Sundry donations	-	-	5,000
Tax refunds	5,000	5,115	10,000
Fees and Mast Income	18,500	27,061	18,500
Events	6,000	2,742	6,000
Halls income	4,000	3,507	9,000
Magazines & other income	1,000	-	1,000
Investment Income	8,000	8,861	8,000
Insurance claims and grants	-	10,136	-
Gift Day excluding tax	4,000	-	4,000
Total Income	86,500	89,603	94,500
Expenditure			
Parish share	65,000	59,860	65,000
Ministry and fees	6,000	17,686	6,000
Church heat, light, water, insurance	16,000	12,274	12,000
Halls heat, light, water, insurance & repairs	7,500	4,470	7,500
Worship services, mission & office	15,000	10,894	10,000
Total Expenditure	109,500	105,184	100,500
Operating (Deficit) for the year	(23,000)	(15,581)	(6,000)
Grants and Legacies	-	253,334	-
Church repairs	(75,000)	(85,525)	(5,000)
Loss on Investments	-	(31,336)	-
Adjusted (Deficit)/Surplus	(98,000)	120,892	(11,000)