



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2021

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 11 Melrose Avenue, Southport, PR9 9UY

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stuart McTaggart

Curate: **Vacant**

Treasurer: **Vacant**

Readers: Mrs Jean Lee

Churchwardens: Mrs Linda Dewing
Mr John Fell - retired 23 May 2021
Mrs June Redman

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr John Fell
Mrs Elaine McLoughlin

Elected Members: Mrs Nikki Brydon
Mrs Sally Crowther
Mrs Patricia Head
Dr Brian Hodge
Mrs Elaine McLoughlin
Mr Christopher Pitman
Mr Gordon Ross
Mrs Karen Sacker
Mr Andrew Stephenson
Mr Eric Wall
Mrs Kathleen Young

Electoral Role Officer: Mr Andrew Stephenson

Secretary: Mrs Elaine McLoughlin

Safeguarding Officer: Mrs Marian Pope

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Bramham, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, one Reader, two Churchwardens, Treasurer, Chair of Finance and secretary; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwardens: Mrs Linda Dewing and Mrs June Redman.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording incidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was due to be reviewed in April 2020. This has not taken place due to the coronavirus pandemic, but will be reviewed in the coming year. A copy of the most recent updated policy is included in this report.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for the year included the following:

- Re-establish Messy Church, Holiday Club, 3C's, Bible Study, Prayer Group and our outreach and mission events and Pastoral Care as soon as the current pandemic restrictions allow.
- Review Safeguarding Policy and offer safeguarding training to volunteers.
- Establish strategy to maintain links with Stanley High School and strengthen links with Larkfield School and Marshside School.
- Apply for a faculty to extend the Garden of Remembrance.
- Explore fundraising opportunities to aid the development of Outreach, Worship and Mission.
- To work at having a closer relationship with the North Meol's Team, particularly St. John's, Crossens.
- To explore possibilities of hosting or attending joint events with St John's Crossens.

During the year:

- Messy Church resumed in September 2021, 3C's also resumed and has been meeting twice a month rather than once a month. Outreach and Mission events resumed and our January 1st event is being planned to take place. Pastoral care provided by the Vicar this year, As yet, Bible study and Prayer groups haven't resumed.
- The Safeguarding policy has been reviewed and online Safeguarding training was implemented and completed by all volunteers.
- We have developed strong links with Larkfield Primary School. Rev Stewart McTaggart takes assemblies once a month and is on the governing body. Links with Marshside Primary School and Stanley High School are being pursued.
- A faculty was successfully applied for to extend the Garden of Remembrance. Work to complete this took place over the winter months with a view to it being in use early in 2022.
- We have had successful fundraising activities since being able to open up the halls after the pandemic restrictions were lifted.
- Our aim to have a closer relationship with the North Meol's team and have joint events with St John's Crossens have been on hold in 2021, due to the lockdowns.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2022. The Coronavirus pandemic continued to have an effect on the church for a large part of 2021.

The electoral roll

There were 91 (2020 - 109) names on the electoral roll for this year.

Worship

During 2021 we had further lockdowns and restrictions on worship due to the Coronavirus pandemic. However, we were able to provide online services during these times. These online services were viewed by approximately 28 people each week. When church was open we had one Sunday service at 10.30am. The average attendance at these services was 40.

During the season of Advent, we had 176 over 16's attending and 5 under 16's. There were 27 communicants at the 11pm Christmas Eve Service. The Christmas Day service was held online. Messy Church congregation have not been able to meet since March 2020 due to restrictions of numbers allowed to meet in an indoor space. There has been contact with the Messy Church congregation once a month via e-mail.

During 2020 occasional offices were welcomed with 3 baptisms, 1 wedding and 15 funerals including those of church members, from the parish and at the crematorium and 1 interred in the Garden of Remembrance.

Pastoral care and service to our community

Holy Communion and visits to the housebound by our dedicated pastoral team were not able to resume in 2021, as were visits to local nursing homes. Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Holiday club did not take place this year due to the Pandemic but is planned to take place in August 2022. Messy Church resumed in September 2021.

The Mother's Union, Prayer Group, Bible Study have not resumed as yet, but the Bowling Club have been able to meet this year.

The Leadership team of Emmanuel continued to phone members of the church on a weekly basis during times of lockdown and restrictions. Weekly phone calls to a smaller group continued weekly to those who were isolating, shielding or housebound.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides were able to meet in person again in the later part of 2021. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them.

As previously mentioned, the Children's Holiday Club was unable to go ahead this year. Leaders look forward to holding the Holiday Club once again in the Summer of 2022.

Messy Church congregation have been having monthly services since September 2021.

Other Activities

We look forward to hosting concerts, recitals and welcoming visitors to our beautiful church as soon as it is safe to do so.

Church Buildings

General maintenance has been carried out to the church and halls as required. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2021 show income of £103,314 compared to £79,080 in 2020. Ordinary weekly giving was a touch above £43,000 compared to nearly £28,000 in 2020 which is a good result given that the church was closed for 6 months of the previous year due to the Covid pandemic and is starting to return to previous levels.

The pandemic also resulted in continued reduced income from church events, weddings and the halls of nearly £20,000 on pre-pandemic amounts. Legacies amounted to £20,000 compared to £730 in 2020.

Total expenditure was £115,580 compared to £143,285 in 2020. As well as £63,111 paid in parish share for clergy across the Diocese we spent £23,652 on the church building.

The investments in the endowment funds continue to be managed by CCLA and showed a further increase in 2021 of almost £28,000 due to growth in the stock market. The original legacy of £110,000 has now increased in value to £260,222 and produces a yield of around 3% for maintenance of the church activities.

Our budget for 2022 maintains the previous years levels and shows planned expenditure of £105,500 including £65,000 for parish share. Anticipated income of £94,500 is more optimistic given that the worst of the pandemic is behind us although the current economic climate is still uncertain. We expect a deficit of £11,000 which will have to come from our mission fund reserves.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- We are fully committed to the LYCIG course to grow Emmanuel in numbers and discipleship.
- To open a playgroup for tots and their carers, (Emmanuel Sunbeams).
- To install new boilers to ensure Church heating is kept to a comfortable temperature.
- To continue to pursue links with Stanley School and Marshside School whilst maintaining and increasing the foothold already in Larkfield School.
- Continue ongoing Safeguarding training as and when required.
- To celebrate the Queen's Jubilee with 4 days of family activities.
- To recommence and increase mission events closed through the pandemic, holiday club, strawberry tea, fairs etc.

This report was approved by the PCC on 11 April 2022 and signed on its behalf by:



Rev Stuart McIaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Signed

30 June 2022
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	69,106	-	-	69,106	48,670
Income from trading activities	2b	21,478	-	-	21,478	15,016
Investment Income	2c	7,508	-	-	7,508	8,416
Income from charitable activities	2d	5,222	-	-	5,222	6,978
TOTAL INCOME AND ENDOWMENTS		103,314	-	-	103,314	79,080
EXPENDITURE						
Charitable activities	3a	113,863	-	-	113,863	142,145
Fundraising costs	3b	1,717	-	-	1,717	1,140
TOTAL EXPENDITURE		115,580	-	-	115,580	143,285
NET INCOME/(EXPENDITURE) before gains and losses on investments		(12,266)	-	-	(12,266)	(64,205)
Gain/(loss) on investments - unrealised		239	-	27,753	27,992	13,702
NET INCOME/(EXPENDITURE)		(12,027)	-	27,753	15,726	(50,503)
BALANCES at 1 January 2021		146,587	5,406	232,469	384,462	434,965
BALANCES at 31 December 2021		134,560	5,406	260,222	400,188	384,462

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	262,080	234,088
CURRENT ASSETS			
Debtors & prepaid expenses		4,500	5,200
Short term CCLA deposits		112,168	172,107
Bank balances		37,222	9,707
		<u>153,890</u>	<u>187,014</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		16,782	37,640
		<u>16,782</u>	<u>37,640</u>
NET CURRENT ASSETS		<u>137,108</u>	<u>149,374</u>
TOTAL NET ASSETS		<u>400,188</u>	<u>384,462</u>
PCC FUNDS			
Endowment	5	260,222	232,469
Restricted	6	5,406	5,406
Designated	6	142,348	142,348
Unrestricted	6	(7,788)	4,239
		<u>400,188</u>	<u>384,462</u>

Approved by the PCC on 11 April 2022 and signed on its behalf by:

.....
Mrs Linda Dewing
Churchwarden



Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church.

Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for three months which would amount to around £30,000. At present the free general reserves are overdrawn by £7,988 (2020 £4,239 in credit) excluding designated funds and it is therefore necessary to use part of the designated mission fund to cover the deficit whilst progress is made towards increasing regular giving through the Giving in Grace programme and other initiatives over the next few years.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<i>a Donations and legacies:</i>				
Planned Giving	29,553	-	29,553	21,382
Income tax and vat recoverable	5,372	-	5,372	7,982
Cash collections	13,472	-	13,472	6,605
Gift Day	-	-	-	4,392
Income tax on gift day	-	-	-	923
Legacies	20,000	-	20,000	730
Sundry donations	709	-	709	977
Joshua Fund grant for new congregation	-	-	-	5,000
Appeals for charities	-	-	-	679
	<u>69,106</u>	<u>-</u>	<u>69,106</u>	<u>48,670</u>
<i>b Income from trading activities:</i>				
Fetes,concerts and attic sales	-	-	-	1,068
Church halls income	2,195	-	2,195	2,405
Tower rental income	19,283	-	19,283	11,543
	<u>21,478</u>	<u>-</u>	<u>21,478</u>	<u>15,016</u>
<i>c Investment income:</i>				
Endowment bequest interest	5,857	-	5,857	5,329
CBF funds interest	951	-	951	2,237
Radnor Drive rent	700	-	700	850
	<u>7,508</u>	<u>-</u>	<u>7,508</u>	<u>8,416</u>
<i>d Income from charitable activities:</i>				
Wedding & Funeral fees	5,222	-	5,222	6,509
Magazines coffee and candles	-	-	-	469
	<u>5,222</u>	<u>-</u>	<u>5,222</u>	<u>6,978</u>
TOTAL INCOME AND ENDOWMENTS	<u>103,314</u>	<u>-</u>	<u>103,314</u>	<u>79,080</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
LDBF - Ordinands Fund	1,759	-	1,759	530
Messy church & equipment	-	-	-	119
New Congregation	-	-	-	4,480
Southport Soup Kitchen	-	-	-	200
	<u>1,759</u>	<u>-</u>	<u>1,759</u>	<u>5,329</u>
<i>Ministry activities:</i>				
Parish share	63,111	-	63,111	67,699
Wedding & Funeral fees	4,095	-	4,095	3,446
Clergy housing	807	-	807	4,353
Clergy locums travel & phones	784	-	784	942
	<u>68,797</u>	<u>-</u>	<u>68,797</u>	<u>76,440</u>
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	12,212	-	12,212	11,329
Repairs & maintenance	23,652	-	23,652	2,785
Access ramp costs	-	-	-	35,070
Church halls costs	4,532	-	4,532	6,308
Musicians & equipment repairs	714	-	714	2,024
Services, stationery & magazine	2,097	-	2,097	2,590
Independent examiners fees	100	-	100	270
	<u>43,307</u>	<u>-</u>	<u>43,307</u>	<u>60,376</u>
<i>a Total church activities and mission costs</i>	113,863	-	113,863	142,145
<i>b Fundraising costs:</i>				
Cost of generating funds	1,717	-	1,717	1,140
	<u>1,717</u>	<u>-</u>	<u>1,717</u>	<u>1,140</u>
TOTAL EXPENDITURE	<u>115,580</u>	<u>-</u>	<u>115,580</u>	<u>143,285</u>

4 STAFF COSTS

During the year the PCC engaged an organist and vergers for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by

(b) Investments	Units	Cost	Market value	Market value
			2021	2020
		£	£	£
Endowment Funds				
CBF Investment growth shares	9,855.84	97,171	230,805	201,046
CBF Fixed interest funds	18,577.07	32,380	29,417	31,423
		<u>129,551</u>	<u>260,222</u>	<u>232,469</u>
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,858	1,619
		<u>130,504</u>	<u>262,080</u>	<u>234,088</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2021	Income	Expended	2020
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds were expended in the year in accordance with their restriction

(c) Unrestricted Funds

	2021	2020
	£	£
Mission Fund - Designated	137,348	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>142,348</u>	<u>142,348</u>
General Fund	(7,788)	4,239
	<u>134,560</u>	<u>146,587</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
Fixed assets	2,858	-	260,222	263,080	235,088
Net current assets	131,702	5,406	-	137,108	149,374
Fund Balance	<u>134,560</u>	<u>5,406</u>	<u>260,222</u>	<u>400,188</u>	<u>384,462</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 20 £	Receipts	Payments	Balance 31 12 21 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	1,935		-	1,935
Choir	To help with choral facilities & membership in church from choir fees received	Abbey	1,837	-	-	1,837
Events	To promote fellowship & fun with events funded by donations		170	303	-	473
			3,942	303	-	4,245

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2021

	Budget 2022	Actual 2021	Budget 2021
Income			
Cash collections	8,000	13,472	8,000
Planned giving	25,000	29,553	25,000
Sundry donations	5,000	709	5,000
Tax refunds	10,000	5,372	10,000
Fees and Mast Income	18,500	25,205	18,500
Grants and Legacies	-	20,000	-
Events	6,000	-	6,000
Halls income	9,000	2,195	9,000
Magazines & other income	1,000	-	1,000
Investment Income	8,000	6,808	8,000
Gift Day excluding tax	4,000	-	4,000
Total Income	94,500	103,314	94,500
Expenditure			
Parish share	65,000	63,111	65,000
Ministry and fees	6,000	5,686	6,000
Church heat, light, water, insurance	12,000	12,212	12,000
Halls heat, light, water, insurance & repairs	7,500	4,532	7,500
Worship services, mission & office	10,000	6,387	10,000
Church repairs	5,000	23,652	5,000
Total Expenditure	105,500	115,580	105,500
<i>(Deficit)/Surplus for the year</i>	<i>(11,000)</i>	<i>(12,266)</i>	<i>(11,000)</i>
<i>Gain on Investments</i>	<i>-</i>	<i>27,992</i>	<i>-</i>
<i>Deferred Parish Share</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Adjusted (Deficit)/Surplus</i>	<i>(11,000)</i>	<i>15,726</i>	<i>(11,000)</i>